

SUMMARY FINANCIAL INFORMATION

The following tables set forth summary financial information derived from our Restated Financial Information. The summary financial information presented below should be read in conjunction with “*Financial Information*” and “*Management’s Discussion and Analysis of Financial Condition and Results of Operations*” on pages 252 and 318, respectively.

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SUMMARY OF RESTATED STATEMENTS OF ASSETS AND LIABILITIES

(All amounts are in ₹ million, except share data and per share data, unless otherwise stated)

Particulars	Standalone		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
I. ASSETS			
(1) Non - current assets			
(a) Property, Plant and Equipment	137.99	139.77	56.51
(b) Right to Use Assets	10.55	14.92	11.24
(c) Other Intangible assets	19.94	3.33	4.55
(d) Financial assets			
i. Investments	0.72	0.67	-
ii. Others financial assets	17.28	23.15	24.87
(e) Deferred tax assets (net)	8.65	7.38	5.33
(f) Other non - current assets	1.88	22.56	19.57
Total Non – Current Assets	197.01	211.78	122.07
(2) Current assets			
(a) Inventories	296.99	90.12	130.48
(b) Financial assets			
i. Trade receivables	1,895.88	1,388.80	525.50
ii. Cash and cash equivalents	1.28	22.97	1.45
iii. Contract Assets	906.39	244.08	24.04
iv. Others financial assets	601.42	222.98	37.43
v. Other current assets	75.77	14.26	26.20
Total Current Assets	3,777.73	1,983.21	745.10
Total Assets	3,974.74	2,194.99	867.17
II. EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity Share capital	179.35	162.10	75.68
(b) Other equity	1,606.25	674.89	224.77
Total Equity	1,785.60	836.99	300.45
(2) Liabilities			
Non-current liabilities			
(a) Financial liabilities			
i. Borrowings	62.61	92.86	26.94
ii. Lease Liabilities	8.22	12.76	9.90
iii. Other Financial Liabilities	-	0.59	6.39
(b) Provisions	18.86	15.63	11.59
Total Non - Current Liabilities	89.69	121.84	54.82
(3) Current liabilities			
(a) Financial liabilities			
i. Borrowings	798.23	321.40	42.09
ii. Lease Liabilities	4.52	3.92	1.94
iii. Trade payables			
a) Total outstanding dues of micro and small enterprises	22.22	31.59	9.61
b) Total outstanding dues of creditors others than micro and small enterprises	1,070.10	677.40	313.59
iv. Other financial liabilities	49.83	77.31	52.10
(b) Provisions	15.15	6.77	6.50
(c) Other current liabilities	1.36	10.62	54.08
(d) Current Tax liabilities (Net)	138.04	107.15	31.99
Total Current Liabilities	2,099.45	1,236.16	511.90
Total Equity and Liabilities	3,974.74	2,194.99	867.17

SUMMARY OF RESTATED STATEMENTS OF PROFIT AND LOSS

(All amounts are in ₹ million, except share data and per share data, unless otherwise stated)

Particulars	Standalone		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
I. Revenue from operations	3,710.78	2,258.93	1,139.68
II. Other income	8.29	4.45	15.21
III. Total Income (I+II)	3,719.07	2,263.38	1,154.89
IV. Expenses:			
Purchases of Stock in Trade	2,821.15	1,502.31	955.17
Changes in inventories	(206.87)	40.36	(71.26)
Employees benefits expenses	189.07	119.50	74.12
Finance costs	70.51	28.72	14.44
Depreciation and amortization expenses	37.45	19.26	10.55
Other expenses	122.04	78.53	39.60
Total expenses (IV)	3,033.35	1,788.68	1,022.62
V. Profit before tax (III-IV)	685.72	474.70	132.27
VI. Tax expense:			
Current tax	173.14	122.08	31.73
Tax Paid under settlements	30.51	-	-
Deferred tax	(1.26)	(2.05)	1.84
Tax relating to earlier years	-	-	(0.05)
	202.39	120.03	33.52
VII. Profit after Tax for the Period/Year	483.33	354.67	98.75
VIII. Other comprehensive income, net of tax			
i. Items that will not be reclassified to profit or loss			
Remeasurement of the net defined benefit (Loss)/gain	(0.50)	(0.44)	0.38
Income Tax effect	0.13	0.11	(0.10)
Total other comprehensive income, net of tax	(0.37)	(0.33)	0.28
IX. Total comprehensive income for the year	482.96	354.34	99.03
X. Earnings per equity share (Nominal value per share ₹2 /-) (adjusted for the division of share as per resolution passed at the EGM held on December 03, 2024)			
Basic (Rs.)	5.44	4.51	1.30
Diluted (Rs.)	5.44	4.51	1.30

SUMMARY OF RESTATED CASH FLOW STATEMENT

(All amounts are in ₹ million, except share data and per share data, unless otherwise stated)

Particulars	Standalone		
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2023
I. Cash Flow From Operating Activities			
Profit before tax as per Profit & Loss Account	685.72	474.70	132.27
Adjustments:			
Actuarial gain/(loss) on gratuity	(0.50)	(0.44)	0.38
Depreciation and amortization expenses	37.45	19.26	10.55
Provision for Expected credit loss	0.97	12.35	-
Unrealized foreign exchange gain	1.23	0.11	-
Fair Valuation of Investment	(0.05)	(0.67)	-
Loss on sale of Property, Plant and Equipments	0.81	1.13	-
Finance Cost	70.51	28.72	14.44
Operating profit before working capital changes	796.14	535.16	157.64
Changes in working capital			
(Increase)/Decrease in Inventories	(206.87)	40.36	(71.26)
(Increase)/Decrease in Trade receivables	(508.05)	(875.65)	(211.34)
(Increase)/Decrease in financial assets	(1,034.90)	(403.87)	2.41
(Increase)/Decrease in other assets	(40.83)	8.95	(33.55)
Increase/(Decrease) in Trade payables	382.10	385.68	84.59
Increase/(Decrease) in other financial liabilities and provisions	(25.70)	(19.75)	66.39
Net Cash generated used in Operations	(638.11)	(329.12)	(5.12)
Income Tax paid	(172.63)	(46.80)	(2.64)
Net Cash generated from used in Operating Activities	(810.74)	(375.92)	(7.76)
II. Cash Flow from Investing Activities			
Acquisition of Property Plant & Equipments	(50.73)	(98.69)	(25.24)
Proceeds from Sale of Property Plant & Equipments	2.00	0.63	0.09
(Increase)/decrease in investments	-	-	42.00
Net Cash generated from /(used in) Investing Activities	(48.73)	(98.06)	16.85
III. Cash Flow from Financing Activities			
Proceeds from borrowing (net)	446.58	345.23	4.99
Proceeds from issue of shares (including premium)	465.65	182.20	-
Payment of Lease liabilities	(3.94)	(3.21)	(0.33)
Finance cost	(70.51)	(28.72)	(14.44)
Net Cash generated from /(used in) Financing Activities	837.78	495.50	(9.78)
Net Increase/(Decrease) in Cash and cash equivalents (A) (I+II+III)	(21.69)	21.52	(0.69)
Add: Cash and cash equivalents at the beginning of the period (B)	22.97	1.45	2.14
Cash and cash equivalents at the end of the period (A+B)	1.28	22.97	1.45