TRANSLINE TECHNOLOGIES LIMITED

ANNUAL REPORT 2023-24

CONTENTS

PARTICULARS	Page No
Corporate Information	3
Chairperson's Statement	4
Glimpse of the year	6
AGM Notice	8
Director's Report	23
Independent Auditor's Report	34
Financial Statements	46
Significant Accounting Policies	68
Attendance Sheet	75
Proxy Sheet	76

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mr. Arun Gupta
Chairman

Mrs. Amita Gupta
Director

Mr. Satish Sharma
Non-Executive Director

Mr. Bhim Sain Goyal
Independent Director

Dr. Girish Kumar Ahuja
Independent Director

BANKERS

Kotak Mahindra Bank Ltd.
Greater Kailash II Branch

Standard Chartered India
Connaught Place Branch

REGISTERED OFFICE

23-A, 3rd Floor, TOI Building
Shivaji Marg, New Delhi 110015
Phone: +91 808-080-3988
E-mail: info@translineindia.com
Website: www.translineindia.com

BRANCHES

MUMBAI BRANCH

Plot No. 18 and 19, Sector No.15,
CBD Belapur Navi Mumbai-400614

CHENNAI BRANCH

Premise No. 9/17, Flat No. 12, Sippy Flats,
IInd Floor, Srinivasan Street, T. Nagar,
Chennai 600017

STATUTORY AUDITOR

GOYAL NAGPAL & CO.,
CHARTERED ACCOUNTANTS
A-2, 161-162, 2nd Floor, Sector-8
Rohini, New Delhi-110085
Ph: 9811952775
Email: goyalnagpal01@gmail.com

COMPANY SECRETARY

Ms. Preeti Kataria

CHIEF FINANCIAL OFFICER

Mr. Arjun Singh Bisht

REGISTRAR & SHARE TRANSFER AGENT

M/s Bigshare Services Private Limited
302, Kushal Bazar, 32-33,
Nehru Place, New Delhi-110019
Phone no.: 011-42425004, MB 7045600446
E-mail: bssdelhi@bigshareonline.com
Website: www.bigshareonline.com

WAREHOUSE 1

Basement, 23-A, Times Building,
Shivaji Marg, New Delhi 110015

WAREHOUSE 2

WZ-12, Ground Floor, Kailash Park,
Kirti Nagar, New Delhi 110015

HYDERABAD BRANCH

6-3-252/2 Banjara Hills Main Road,
Erram manzil, Banjara Hills,
Hyderabad, Telangana 500004

Chairman's Statement

Dear shareholders, esteemed board members, and valued stakeholders,

We are pleased to present to you our Annual Report for the fiscal year ending 2023-24. This past year has been one of significant progress and achievement for Transline, marked by innovation, resilience, and growth.

Financial Performance

Despite the challenges posed by an ever-evolving global landscape, our company has demonstrated robust financial health. Our revenues increased by double the amount, reaching Rs. 228.47 Crore, while net profits reach to Rs. 35.58 Crore. This positive performance is a testament to our strategic investments, operational efficiencies, and our unwavering commitment to delivering value to our stakeholders.

Technological Advancements

In the past year, we have made substantial advancements in our technological capabilities. We launched CheckCam+, which Developed Health monitoring software for CCTV surveillance systems that provides in-depth real-time status about network devices and generates alerts in case of errors such as device offline, storage failure, and date-time mismatch and has been well-received by our clients and has opened new avenues for growth. CamStore is an in-house developed compression tool, designed specifically to tackle the challenges faced in CCTV remote storage environments. In an era where high bandwidth costs and low-quality feeds strain resources, our solution emerges as a beacon of efficiency and cost-effectiveness. With the capability to reduce bandwidth consumption by up to 80% while storing streams, our tool not only alleviates the burden on bandwidth resources but also offers substantial savings in storage capacity. By employing advanced compression algorithms, we ensure that the integrity of the footage remains intact while significantly minimizing the space required for storage. Next Store Pulse, is a revolutionary AI-powered software that empowers businesses with real-time footfall insights. This innovative solution seamlessly integrates with your CCTV system, accurately detecting and recording customer traffic within designated zones.

Our continued investment in R&D has strengthened our position as a leader in the IT industry, allowing us to stay ahead of technological trends and meet the evolving needs of our customers.

Private Placement

In the last year, Transline secured significant funding through a private placement of shares. This strategic investment reflects investors' confidence in our vision and future potential. This successful private placement underscores our commitment to innovation and strategic growth. With these new resources, we're well-positioned to achieve our ambitious goals and further solidify our position as frontrunners in the IT industry.

Customer Success

Our customers are at the heart of everything we do. We have expanded our customer base by 100% and achieved a customer satisfaction rate. These accomplishments reflect our dedication to providing exceptional service and innovative solutions that help our clients achieve their business goals. We have also implemented new customer success initiatives that have enhanced our engagement and support strategies, ensuring that our clients can fully leverage the potential of our offerings.

Our People

Our employees are our greatest asset. Their expertise, passion, and dedication have driven our success. We have invested significantly in our talent development programs, providing opportunities for professional growth and fostering a culture of innovation and collaboration. This year, we introduced development programs, which have been instrumental in enhancing employee satisfaction and retention.

Looking Ahead

As we look to the future, we are optimistic about the opportunities that lie ahead. We are focused on continuing our growth trajectory by exploring new markets and expanding our product and service offerings in PSUs and Govt. Sector, and leveraging emerging technologies. Our strategic priorities for the coming year include going into the enterprise section in the private sector. We are confident that our strong foundation and forward-thinking approach will enable us to achieve sustained success and deliver value to our shareholders.

In conclusion, we would like to express our gratitude to our shareholders for your continued support and trust. Your belief in our vision and strategy has been integral to our achievements. We remain committed to driving innovation, creating value, and making a positive impact in the world.

Thank you for being a part of our journey.

Sincerely,

Arun Gupta
Chairman

GLIMPSE OF THE YEAR

New Office Inauguration

TCIL Project Foundation Ceremony

Delhi Police UAT

Other Office Activities during the year

TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496
Reg. Office: 23-A Shivaji Marg, 3rd Floor, New Delhi-110015
Email: info@translineindia.com, Website: www.translineindia.com

NOTICE

NOTICE is hereby given that the 24th Annual General Meeting ("AGM") of the Members of M/s **TRANSLINE TECHNOLOGIES LIMITED** (CIN: U72900DL2001PLC109496) is scheduled to be held on Monday, 30th September 2024 at 12.30 P.M. through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to transact the following business(es):

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Audited Financial Statements including the Balance Sheet as of March 31 2024 together with the reports of the Board and Auditors thereon.**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an *Ordinary Resolution:*

   "**RESOLVED THAT** to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2024 and the Reports of the Board of Directors and Auditors thereon."

2. **To appoint Statutory Auditors M/s Goyal Nagpal & Co., Chartered Accountants from the conclusion of this Annual General Meeting until the conclusion of the next consecutive Annual General Meeting and to fix their remuneration.**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ***Ordinary Resolution****:*

   *"***RESOLVED THAT** pursuant to Sections 139, 142 of the Companies Act, 2013 ("Act") and other applicable provisions, if any, of the said Act and Companies (Audit and Auditors) Rules, 2014 made thereunder and other applicable provisions, if any, under the said Act (including any statutory modification(s) or re-enactment thereof for the time being in force) M/s. Goyal Nagpal & Co., Chartered Accountants, (Registration No. 018289C), be and is hereby appointed as the Statutory Auditors of the Company commencing from the conclusion of this Annual General Meeting till the conclusion of the next consecutive Annual General Meeting at a remuneration to be fixed by the Audit Committee and/or Board of Directors of the Company, in addition to the reimbursement of applicable taxes and actual out of pocket and traveling expenses incurred in connection with the audit and billed progressively.

3. **To consider and approve the appointment of Mrs Amita Gupta (DIN: 00216714) as a Director of the Company, who retires by rotation and being eligible offers himself for re-appointment**

   To appoint a Director in place of Mrs. Amita Gupta who retires by rotation and being eligible offers herself for re-appointment as a director liable to retire by rotation.

"**RESOLVED THAT** Mrs. Amita Gupta, who retires by rotation in terms of Section 152 of Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation"

SPECIAL BUSINESS

4. **To approve the appointment of Mr. Bhim Sain Goyal (DIN:02139510) as an Independent Director of the company.**

   To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 149, 152, 160 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the provisions of Articles of Association of the Company and other applicable laws, Mr. Bhim Sain Goyal (DIN: **02139510**) who was appointed as Additional Non-Executive Independent Director in the Company with effect from 22nd February 2024 by the Board of Directors as per the provisions of Section 161 and as recommended by Nomination and Remuneration Committee and who hold office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing for proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company with effect from 22nd February 2024 for a period of one year or until further order, whichever is earlier, not liable to retire by rotation "

5. **To approve the appointment of Mr. Girish Kumar Ahuja (DIN: 00446339) as an Independent Director of the company.**

   To consider and, if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

   "**RESOLVED THAT** pursuant to the provisions of Section 149, 152, 160 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and pursuant to the provisions of Articles of Association of the Company and other applicable laws, Mr. Girish Kumar Ahuja (DIN: **00446339**) who was appointed as Additional Non-Executive Independent Director in the Company with effect from 30th August 2024 by the Board of Directors as per the provisions of Section 161 and as recommended by Nomination and Remuneration Committee and who hold office up to the date of ensuing Annual General Meeting of the Company and in respect of whom the Company has received notice in writing for proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company with effect from 30th August 2024 for a period of one year or until further order, whichever is earlier, not liable to retire by rotation who has already attained the age of more than 75 years. "

6. Increase In Borrowing Limit of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 180 and all other applicable provisions, if any, of the Companies Act, 2013 and pursuant to the provisions of the Articles of Association of the Company, subject to the consent of the shareholders, the recommendation of the Board of Directors of the company, be and are hereby, to borrow any sum or sums of money (including non-fund based facilities) from time to time, for the purpose of the business of the Company, by way of loan(s) (in foreign currency and/or rupee currency), securities comprising fully/partly convertible debentures and/or floating rates/bonds or other debt instrument from any one or more Banks, Financial Institutions and other persons, firms, bodies corporate, notwithstanding that the monies to be borrowed together with monies already borrowed (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may, at any time, exceed the aggregate of the paid up share capital of the Company and its free reserves (that is to say reserves not set apart for any specific purpose), provided that the maximum amount of outstanding borrowing at any point of time shall not exceed a sum of Rs. 200,00,00,000/- (Rupees Two Hundred Crores) on such terms and conditions as to interest, repayment, security or otherwise as may be decided.

"RESOLVED FURTHER THAT, the Board of Directors of the company, be and are hereby granted in terms of Section 180(1)(a) and all other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification or re-enactment thereof, for the time being in force), to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee which the Board may constitute for this purpose) to mortgage and/or charge, in such form and manner and with such ranking and at such time and on such terms as the Board may determine, on all or any of the movable and/or immoveable properties of the Company, both present and future together with the power to hand over the management of the business and concern of the Company in certain events of default, in favour of the Lender(s), Agent(s) and Trustee(s), for securing the borrowings availed / to be availed by the Company by way of loan(s) / bond(s) / debenture(s), or in any other form or type from time to time, subject to the limits approved under Section 180(1)(c) of the Companies Act, 2013, together with interest at the respective agreed rates, additional interest, compound interest in case of default, accumulated interest, liquidated damages, commitment charges, premia on prepayment, remuneration of the Agent(s)/Trustees, premium (if any) on redemption, all other costs, charges and expenses and all other monies payable by the Company in terms of the Loan Agreement(s), Debenture Trust Deed(s) or any other document to be entered into between the Company and the Lender(s)/Agent(s) and Trustee(s), in respect of the said loans / borrowings / debentures and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board and the Lender(s)/Agent(s)/ Trustee(s).

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters, and things as it may in its absolute discretion deem necessary, proper, or desirable and to settle any question, difficulty, doubt that may arise in respect of the borrowing(s) aforesaid and further to do all such acts, deeds and things and to execute all

documents and writings as may be necessary, proper, desirable or expedient to give effect to this resolution."

By order of the Board of
TRANSLINE TECHNOLOGIES LIMITED

Sd/-
Arun Gupta
Managing Director
(DIN: 00217119)

Place: New Delhi
Date: 06.09.2024

Notes:

1. The Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 with respect to the special business set out in the notice is annexed.

2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ("the Meeting") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND SUCH A PROXY NEED NOT BE A MEMBER.**

3. **THE INSTRUMENT APPOINTING PROXY/PROXIES IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

   A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 AND HOLDING IN AGGREGATE NOT MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. A MEMBER HOLDING MORE THAN 10 PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

4. Corporate Members intending to send their authorized representative to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

6. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.

7. The Register of Member and Share Transfer Books of the Company will remain closed from 24.09.2024 to 30.09.2024(Both days inclusive)

8. Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication including Annual Reports, Notice, Circulars, etc. from the Company electronically.

9. Members are requested to notify a change in address, if any, to the Company quoting their Folio Numbers of shares held, etc.

10. Members/ Proxy holders are requested to produce at the entrance, the attached admission slip for admission into the meeting hall, duplicate admission slips will not be provided at the hall.

11. In the case of Joint holders attending the meeting, only such joint holders who are higher on the order of names will be entitled to vote.

12. The Notice of the AGM along with the Annual Report 2023-24 is being sent to those Members whose e-mail addresses are registered with the Company/Depositories unless any

Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.

13. All documents referred to in the Notice will be available for inspection at the Company's Registered Office during normal business hours on working days up to the date of AGM.

14. Voting through Electronic Route

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

i. The voting period begins on 27.09.2024 and ends on 29.09.2024. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2024 may cast their vote electronically. The e-voting module shall be disabled by RTA for voting thereafter.

ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue

1. The login method for e-voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of shareholders	**Login Method**
Individual Shareholders holding securities in Demat mode with CDSL	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach the e-Voting page without any further authentication. The URL for users to login to Easi/Easiest is https://web.cdslindia.com/myeasitoken/home/login or visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of **BIGSHARE** the e-Voting service provider and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. **BIGSHARE**, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasitoken/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful

	authentication, user will be able to see the e-Voting option where the evoting is in progress, and also able to directly access the system of all e-Voting Service Providers. Click on **BIGSHARE** and you will be redirected to the **i-Vote** website for casting your vote during the remote e-voting period.
Individual Shareholders holding securities in demat mode with NSDL	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be re-directed to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name **BIGSHARE** and you will be redirected to **i-Vote** website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider

	website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at the abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to log in through the Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll-free No. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact the NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022-48867000.

2. **The login method for e-voting for shareholders other than individual shareholders holding shares in Demat mode & physical mode is given below:**

- You are requested to launch the URL on the internet browser: https://ivote.bigshareonline.com
- Click on the "**Log in**" button under the '**INVESTOR LOGIN**' section to log in on the E-Voting Platform.
- Please enter your '**USER ID'** (User ID description is given below) and '**PASSWORD'** which is shared separately on your registered email ID.
    - Shareholders holding shares in the **CDSL demat account should enter a 16-digit Beneficiary ID** as user ID.
    - Shareholders holding shares in the **NSDL demat account should enter 8 Character DP ID followed by 8 Digit Client ID** as user ID.
    - Shareholders holding shares in **physical form should enter Event No + Folio Number** registered with the Company as user ID.

Note *If you have not received any user id or password, please email from your registered email id or contact i-vote helpdesk team. (Email id and contact number are mentioned in helpdesk section).*

- Click on **I AM NOT A ROBOT (CAPTCHA)** option and log in.

  NOTE: If Shareholders are holding shares in demat form and have registered on to the e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to log in.

- If you have forgotten the password: Click on '**LOGIN**' under the '**INVESTOR LOGIN**' tab and then Click on '**Forgot your password**?

- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**Reset**'.

  (In case a shareholder is having valid email address, a Password will be sent to his / her registered e-mail address).

  Voting method for shareholders on i-Vote E-voting portal:

- After successful login, the **Bigshare E-voting system** page will appear.

- Click on "**VIEW EVENT DETAILS (CURRENT)**" under the '**EVENTS**' option on the investor portal.

- Select an event for which you are desire to vote under the dropdown option.

- Click on **the "VOTE NOW"** option which is appearing on the right-hand side top corner of the page.

- Cast your vote by selecting an appropriate option "**IN FAVOUR**", "**NOT IN FAVOUR**" or "**ABSTAIN**" and click on "**SUBMIT VOTE**". A confirmation box will be displayed. Click "**OK**" to confirm, else "**CANCEL**" to modify. Once you confirm, you will not be allowed to modify your vote.

- Once you confirm the vote you will receive a confirmation message on the display screen and also you will receive an email on your registered email id. During the voting period, members can log in any number of times till they have voted on the resolution(s). Once a vote on a resolution is cast, it cannot be changed subsequently.

- Shareholders can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under the "**PROFILE**" option on the investor portal.

3. **Custodian registration process for i-Vote E-Voting Website:**

- You are requested to launch the URL on the internet browser: https://ivote.bigshareonline.com

- Click on "**REGISTER**" under "**CUSTODIAN LOGIN**", to register yourself on the Bigshare i-Vote e-Voting Platform.

- Enter all required details and submit.

- After Successful registration, the message will be displayed with **"User ID and password will be sent via email on your registered email ID"**.

  NOTE: If Custodians have registered on to e-Voting system of https://ivote.bigshareonline.com and/or voted on an earlier event of any company then they can use their existing user id and password to login.

- If you have forgotten the password: Click on '**LOGIN**' under the '**CUSTODIAN LOGIN**' tab and further Click on '**Forgot your password**?
- Enter "**User ID"** and "**Registered email ID**" Click on **I AM NOT A ROBOT (CAPTCHA)** option and click on '**RESET**.

  (In case a custodian is having valid email address, Password will be sent to his / her registered e-mail address).

Voting method for Custodian on i-Vote E-voting portal:

- After successful login, the **Bigshare E-voting system** page will appear.

Investor Mapping:

- First you need to map the investor with your user ID under the "**DOCUMENTS**" option on the custodian portal.
  - Click on the "**DOCUMENT TYPE**" dropdown option and select document type power of attorney (POA).
  - Click on upload document "**CHOOSE FILE**" and upload power of attorney (POA) or board resolution for the respective investor and click on "**UPLOAD**".

  Note: The power of attorney (POA) or board resolution has to be named as the "**InvestorID.pdf**" (Mention Demat account number as Investor ID.)

  - Your investor is now mapped and you can check the file status on display.

Investor vote File Upload:

- To cast your vote, select "**VOTE FILE UPLOAD**" option from left hand side menu on custodian portal.
- Select the Event under dropdown option.
- Download sample voting file and enter relevant details as required and upload the same file under upload document option by clicking on "**UPLOAD**". Confirmation message will be displayed on the screen and also you can check the file status on display (Once vote on a resolution is casted, it cannot be changed subsequently).
- Custodian can "**CHANGE PASSWORD**" or "**VIEW/UPDATE PROFILE**" under "**PROFILE**" option on custodian portal.

Helpdesk for queries regarding e-voting:

Login type	Helpdesk details
Shareholders other than individual shareholders holding shares in Demat mode & Physical mode.	In case shareholders/ investor have any queries regarding E-voting, you may refer the Frequently Asked Questions ('FAQs') and i-Vote e-Voting module available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

4. **Procedure for joining the AGM/EGM through VC/ OAVM:**

For shareholders other than individual shareholders holding shares in Demat mode & physical mode is given below:

- The Members may attend the AGM through VC/ OAVM at https://ivote.bigshareonline.com under Investor login by using the e-voting credentials (i.e., User ID and Password).
- After successful login, the **Bigshare E-voting system** page will appear.
- Click on "**VIEW EVENT DETAILS (CURRENT)**" under the '**EVENTS**' option on the investor portal.
- Select an event for which you are desire to attend the AGM/EGM under the dropdown option.
- To join the virtual meeting, you need to click on "VC/OAVM" link placed beside of "**VIDEO CONFERENCE LINK"** option.
- Members attending the AGM/EGM through VC/ OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

The instructions for Members for e-voting on the day of the AGM/EGM are as under:-

- The Members can join the AGM/EGM in the VC/ OAVM mode 15 minutes before the scheduled time of the commencement of the meeting. The procedure for e-voting on the day of the AGM/EGM is same as the instructions mentioned above for remote e-voting.
- Only those members/shareholders, who will be present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM/EGM.
- Members who have voted through Remote e-Voting will be eligible to attend the EGM. However, they will not be eligible to vote at the AGM/EGM.

Helpdesk for queries regarding virtual meeting:

In case shareholders/ investor have any queries regarding virtual meeting, you may refer the Frequently Asked Questions ('FAQs') available at https://ivote.bigshareonline.com, under download section or you can email us to ivote@bigshareonline.com or call us at: 1800 22 54 22, 022-62638338

By order of the Board of
Transline Technologies Limited

Sd/-
Arun Gupta
Managing Director
(DIN: 00217119)

Place: New Delhi
Date: 06.09.2024

ANNEXURE TO NOTICE
Explanatory Statement

PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 ("the Act")

The following Statement sets out all material facts relating to the Special Business mentioned in the accompanying notice.

ITEM NO.4:

The Board, appointed Mr. Bhim Sain Goyal as an Additional Director in the category of Independent Director on the Company's Board effective 22nd February 2024. It is proposed to appoint him as an Independent Director of the Company for a period of one year up to 21st February 2025. During his tenure, he shall not be liable to retire by rotation. The Company has also received a declaration from Mr. Bhim Sain Goyal that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and he has confirmed that he is qualified for being appointed as a Director in terms of Section 164 of the Act and has also provided his consent to act as an Independent Director. Further, Mr. Bhim Sain Goyal is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs. The Board has established the veracity of the declarations as provided by Mr. Bhim Sain Goyal and based on the said declaration submitted by him, the Board has opined that Mr. Bhim Sain Goyal fulfils the conditions specified in the Act and the rules made there under and he is independent of the Management. Mr. Bhim Sain Goyal is a Practicing Company Secretary. He also consults on Compliance Management widely with several organizations and has extensive experience in dealing with Compliance and financial segments. With TTL now embarking on its deep tech journey, guidance of Mr. Bhim Sain Goyal would be crucial throughout this journey. In the opinion of the Board, having Mr. Bhim Sain Goyal onboard would be a matter of honour and TTL would gain tremendously out of his vast experience in the field of technology, innovation and other areas. During his tenure as an Independent Director of the Company, he shall not be liable to retire by rotation, in terms of the provisions of Section 149(13) of the Act. He will be paid such fees as the Board may approve from time to time and subject to such limits prescribed by the Act. In the opinion of the Board, he fulfills the conditions for the said appointment as prescribed under the relevant provisions of the Act and the relevant Rules made thereunder and other guidelines issued by the RBI, if any, from time to time. He has the requisite qualification, skills, experience, and expertise in specific functional areas, which are beneficial to the Company and fulfill the conditions, for the said appointment as prescribed under the relevant provisions of the Act and the relevant Rules made thereunder and other guidelines issued by the RBI, if any, from time to time.

A brief profile covering the details of his qualifications, experience, etc. as required in terms of Secretarial Standards-2 on General Meetings, is provided as Annexure-1 to this Notice. The Board of Directors recommends passing of Ordinary Resolution as set out in Item No.4 of the Notice, for approval of the Shareholders. Except for Mr. Bhim Sain Goyal, none of the Director(s) and Key Managerial Personnel of the Company or their respective relatives, thereof, are concerned or interested, financially or otherwise in the Resolution mentioned at Item No.4 of the Notice.

ITEM NO.5:

The Board appointed Mr. Girish Kumar Ahuja as an Additional Director in the category of Independent Director on the Company's Board effective 30th August 2024. It is proposed to appoint him as an Independent Director of the Company for a period of one year up to 29th August 2025. During his tenure, he shall not be liable to retire by rotation. The Company has also received a declaration from Mr. Girish Kumar Ahuja that he meets the criteria of independence as prescribed both under Section 149(6) of the Act and he has confirmed that he is qualified for being appointed as a Director in terms of Section 164 of the Act and has also provided his consent to act as an Independent Director. Further, Mr. Girish Kumar Ahuja is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs. The Board has established the veracity of the declarations as provided by Mr. Girish Kumar Ahuja and also cleared that he already attained the age of 75 years and based on the said declaration submitted by him, the Board has opined that Mr. Girish Kumar Ahuja fulfills the conditions specified in the Act and the rules made there under and he is independent of the Management. Mr. Girish Kumar Ahuja is a Chartered Accountant. He also consults on tax consultancy widely with several organizations and has extensive experience dealing with tax and financial segments. With TTL now embarking on its deep tech journey, Mr. Girish Kumar Ahuja's guidance would be crucial. In the opinion of the Board, having Mr. Girish Kumar Ahuja onboard would be a matter of honor and TTL would gain tremendously from his vast experience in the field of technology, innovation, and other areas. During his tenure as an Independent Director of the Company, he shall not be liable to retire by rotation, in terms of the provisions of Section 149(13) of the Act. He will be paid such fees as the Board may approve from time to time and subject to such limits prescribed by the Act. In the opinion of the Board, he fulfills the conditions for the said appointment as prescribed under the relevant provisions of the Act and the relevant Rules made thereunder and other guidelines issued by the RBI, if any, from time to time. He has the requisite qualification, skills, experience, and expertise in specific functional areas, which are beneficial to the Company and fulfill the conditions, for the said appointment as prescribed under the relevant provisions of the Act and the relevant Rules made thereunder and other guidelines issued by the RBI, if any, from time to time.

A brief profile covering the details of his qualifications, experience, etc. as required in terms of Secretarial Standards-2 on General Meetings, is provided as Annexure-2 to this Notice. The Board of Directors recommends passing of Ordinary Resolution as set out in Item No.4 of the Notice, for approval of the Shareholders. Except for Mr. Girish Kumar Ahuja, none of the Director(s) and Key Managerial Personnel of the Company or their respective relatives, thereof, are concerned or interested, financially or otherwise in the Resolution mentioned in Item No.5 of the Notice.

Annexure-1

Name of the Director	**MR. BHIM SAIN GOYAL**
DIN	02139510
Father's Name	Mr. Jai Naraindass Goyal
Date of Birth	23/08/1966
Nationality	Indian
Educational Qualification	Practising Company Secretary
Experience & and expertise in specific functional areas	Extensive knowledge & experience in the Legal areas
Disclosure of relationship between directors inter-se	NIL
List of the Directorship held in other listed entities companies	1. RUDRA ECOVATION LIMITED 2. KDM ADVISORY SERVICES PRIVATE LIMITED 3. DAYASON OVERSEAS PRIVATE LIMITED 4. MANI COMPUSOFT PRIVATE LIMITED
Shareholding in Company (Number & %)	NIL

Annexure-2

Name of the Director	**MR. GIRISH KUMAR AHUJA**
DIN	00446339
Father's Name	Mr. Roshan Lal Ahuja
Date of Birth	29/05/1946
Nationality	Indian
Educational Qualification	Chartered Accountant
Experience & and expertise in specific functional areas	Dr. Girish Ahuja is a well-known expert in the field of taxation and accountancy in India. His experience spans several decades, during which he has contributed to both academic and professional aspects of the field.
Disclosure of relationship between directors inter-se	NIL
List of the Directorship held in other listed entities companies	1. AMBER ENTERPRISES INDIA LIMITED 2. PATANJALI FOODS LIMITED 3. UNITECH LIMITED 4. DEVYANI INTERNATIONAL LIMITED
Shareholding in Company (Number & %)	NIL

DIRECTOR'S REPORT

To the Members of,
TRANSLINE TECHNOLOGIES LIMITED

The Board presents the 24th Annual Report of the Company '**TRANSLINE TECHNOLOGIES LIMITED**' on the business and operations of the Company together with the Audited Financial Statements for the financial year ended on March 31, 2024.

This report is in accordance with the applicable provisions of the Companies Act, 2013 ("the Act").

1. FINANCIAL HIGHLIGHTS

The financial highlights are set out below:

(In Lakhs)

Year ended	For the financial year ended 2023- 24	For the financial year ended 2022-23
Total Revenue	22847.51	11478.19
Less: Total Expenditure	17971.37	10248.25
Profit before depreciation finance Costs & tax	4876.14	1229.94
Less: Depreciation & amortization expenses	148.91	96.27
Less: Finance Costs	266.91	139.59
Profit/(Loss) before tax	4876.14	1229.94
Less: Provision for Tax	1219.68	233.59
Add: Deferred Tax Liability	13.27	(5.95)
Profit for the year (Before adjustment of Minority of interest/ Associates)	3558.49	1002.81

2. STATE OF THE COMPANY'S AFFAIRS/REVIEW OF BUSINESS OPERATIONS

During the financial year 2023-24, total revenue increased to Rs. 22847.51 Lakhs against Rs. 11478.19 Lakhs in the previous year. The Profit after tax (PAT) for the current year is Rs. 3558.49 Lakhs against Rs. 1002.81 Lakhs in the previous year.

The company is taking effective steps to improve the performance of the Company through growth in revenue, managing cost, strategic marketing, increasing brand awareness and brand equity through advertisement campaigns, etc.

3. BOARD EVALUATION

The provisions with respect to the evaluation of the Board, Committees, individual Directors under the Companies Act, 2013 are not applicable to the Company but with a view to practice the highest standards of Corporate Governance a structured questionnaire by an independent Director covering various aspects of the Board's functioning, Board culture, performance of specific duties by Directors, and contribution to the Board proceedings was circulated to the members of the Board for the Financial Year 2023-24, Based on the responses received, the Board as a whole, the Committees, the Chairperson, and individual Directors were separately evaluated by the Independent Director and placed such report at the meeting of the Board of Directors.

4. SHARE CAPITAL

During the year under review, there has been a change in the Share Capital of the Company. The Authorized Share Capital of the Company has been increased from Rs. 11,00,00,000 to Rs. 17,50, 00,000 on 29th May 2023 and further from Rs. 17,50,00,000 to Rs. 25,00,00,000 on 22nd March 2024.

The paid-share capital of the company has increased from Rs. 7,56,77,580 to Rs. 16,21,03,760 by way of:

i. Issue of 7567758 Bonus Shares to the Shareholders of the Company in the ratio (1:1) i.e. 1 share for every 1 share held by shareholder approved in Extraordinary General Meeting of the company dated 29th May 2023.

ii. Issue of 800000 fresh equity shares with a face value of Rs. 10 each along with a premium of Rs. 125 each per share by way of Private Placement and approval of shareholders is accorded in Extraordinary General Meeting of the company dated 15th July 2023.

iii. Issue of 274860 fresh equity shares with a face value of Rs. 10 each along with a premium of Rs. 260 each per share by way of Private Placement and approval of shareholders is accorded in Extraordinary General Meeting of the company dated 2nd March 2024.

5. DIVIDEND

In order to conserve cash and ensure liquidity for the operations for the Financial Year 2023-24, the Board of Directors decided not to recommend any dividend to the shareholders for the Financial Year 2023-24.

6. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE REPORTABLE TO THE CENTRAL GOVERNMENT

No material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of the audit.

7. TRANSFER TO RESERVES

During the year under review, the Company has earned a net profit of Rs. 35.68 Crore. The amount has been transferred to Reserves and Surplus.

8. SHARE CAPITAL

The paid-up equity share capital as of 31st March 2024 was Rs. 16,21,03,760.

9. FINANCE

Cash and cash equivalents as of 31st March 2024 were Rs. 229.75 Lakhs. The Company continues to focus on judicious management of its working capital.

10. DEPOSITS

The Company has neither invited nor accepted any deposit from the public within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposits) Rules, 2014 during the year under review.

11. EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) of the Act, the Annual Return for the Financial Year ended on 31st March 2024 shall be uploaded on the website of the Company and can be accessed through the link www.translineindia.com.

12. SUBSIDIARIES/ ASSOCIATES OR JOINT VENTURES

The company does not have any subsidiaries as of 31st March 2024.

13. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY

In terms of section 134(3)(l) of the Companies Act, 2013, no material changes and commitments which could affect the Company's financial position have occurred between the end of the financial year of the Company and date of this Report.

14. CHANGES IN THE NATURE OF BUSINESS

During the period under review, there has been no change in the nature of the business of the Company.

15. CHANGES IN THE CAPITAL STRUCTURE

During the review period, the company issued 7,567,758 bonus shares on May 31, 2023, at a 1:1 ratio. Additionally, the company allotted 800,000 shares in Series A, each with a face value of Rs. 10, on private placement basis at Rs. 135 per share (including a Rs. 125 premium) on August 14, 2023. Furthermore, the company allotted 2,74,860 in Series B equity shares, each with a face value of Rs. 10, on private placement basis at Rs. 270 per share (including a Rs. 260 premium) on March 29, 2024.

As a result, the company's share capital increased to Rs. 16,21,03,760 during the review period.

16. Directors And Key Managerial Personnel

16.1 Appointment and Tenure

All Executive Directors, except Managing Directors, are subject to retirement by rotation and at every Annual General Meeting, 1/3rd of such Directors as are liable to retire by rotation, if eligible, generally offer themselves for re-election, in accordance with the provisions of section 152 of the Companies Act, 2013 and that of the Articles of Association of the company. The Executive Directors on the Board serve in accordance with the terms of their contracts of service with the Company.

16.2 Appointments / Resignations from the Board of Directors

Mr. Bhim Sain Goyal (DIN: 02139510) was appointed on 22.02.2024 as the additional Independent director of the Company.

16.3 Key Managerial Personnel

The following were Key Managerial Personnel of your Company in terms of Section 203 of the Act as on 31st March, 2024;

Mr. Arjun Singh Bisht- Chief Financial Officer (CFO)

Ms. Preeti Kataria- Company Secretary

During the period under review there is no change in any position which is considered as KMP.

17. BOARD MEETINGS

The Board met 20 (Twenty) times in the Financial Year 2023-24. The maximum interval between any two Board Meetings did not exceed 120 (one hundred and twenty) days. The number and dates of meetings of Board held during financial year 2023-24 are as under:

S. No. of Meeting	DAY	DATE
01/2023-24	Tuesday	25th April, 2023
02/2023-24	Saturday	6th May, 2023
03/2023-24	Tuesday	16th May, 2023
04/2023-24	Wednesday	31st May, 2023
05/2023-24	Saturday	17th June, 2023
06/2023-24	Monday	3rd July, 2023
07/2023-24	Tuesday	1st August, 2023
08/2023-24	Monday	14th August, 2023
09/2023-24	Monday	28th August, 2023
10/2023-24	Tuesday	5th September, 2023
11/2023-24	Saturday	30th September, 2023
12/2023-24	Thursday	30th November, 2023
13/2023-24	Thursday	7th December, 2023
14/2023-24	Saturday	3rd February, 2024
15/2023-24	Monday	26th February, 2024
16/2023-24	Friday	1st March, 2024
17/2023-24	Saturday	2nd March, 2024
18/2023-24	Saturday	16th March, 2024
19/2023-24	Friday	22nd March, 2024
20/2023-24	Friday	29th March, 2024

18. BOARD COMPOSITION, CATEGORY OF DIRECTORS, MEETING AND ATTENDANCE RECORD OF EACH DIRECTOR:

The company has the optimum combination of executive as well as Non-executive Directors. As of March 31, 2024, the board of directors comprises 4 Directors out of which 2 directors are in the category of executive director, 1 in the category of non-executive director, and 1 is an independent director. The Chairperson of the company is the executive director. The company is in the process of searching for candidates for appointment as Independent Director and the number of Independent Directors needed is 1 which is in compliance with the stipulated One-third of the total number of Directors.

Mr. Arun Gupta, Managing Director, and Mrs. Amita Gupta is related to each other through marriage and no other director is related to each other on the board in terms of the definition of "relative" as defined in section 2(77) of the Companies Act, 2013.

The details of the composition of the Board as of March 31, 2024, the attendance record of the Directors at the Board Meetings held during the financial year 2023-24 and at the last Annual

General Meeting (AGM) as also the number of directorships, committee Chairmanships and Memberships held by them in other public companies are given below:

S.No	Name of Director	DIN	Designation	Initial Date of appointment	No. of Board Meetings to be Held	No. of Board meetings attended	Attendance at the last AGM
1	Mrs. Amita Gupta	00216714	Director	02.02.2001	20	20	Present
2	Mr. Arun Gupta	00217119	Director	02.02.2001	20	20	Present
3	Mr. Satish Sharma	02845484	Director	30.12.2022	20	16	Present
4	Mr. Bhim Sain Goyal	02139510	Independent Director	22.02.2024	6	2	NA

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the terms of appointment, Mrs. Amita Gupta, Director of the Company, shall be retiring by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. The Board recommends his re-appointment.

In accordance with provision of Section 149 of the Companies Act 2013, the Company has received declaration from Independent Director confirming that they meet the criteria of Independence as prescribed under Section 149 (6) of the Act.

19. CORPORATE SOCIAL RESPONSIBILITY

The Corporate Social Responsibility Committee had formulated and recommended to the Board, the CSR Policy which was subsequently adopted by it and is being implemented by the Company. The CSR policy including the brief overview of the projects or programs undertaken by the company can be accessed in the Governance section of the website.

During the year under review, the company spent Rs. 9.70 Lakhs on CSR activities. The amount equal to 2% of the average net profit for the past three financial years required to be spent on CSR activities was Rs. 9.69 Lakhs.

20. AUDITORS

20.1 Statutory Auditors

M/s Goyal Nagpal & Co, Chartered Accountants (Registration No. 018289C), Statutory Auditors of the Company were re-appointed as Statutory Auditors of the Company to hold office up to the conclusion of the 25th Annual General Meeting of the Company.

20.2 Auditors' Report

The Report of Auditors of the Company M/s Goyal Nagpal & Co, Chartered Accountants on the Annual Accounts of the Company. The report does not contain adverse remarks or qualifications on accounts of the Company from the Statutory Auditors.

The notes on Financial Statements referred to in the Auditors' Report are self-explanatory and need no further comments.

20.3 Report on frauds u/s 143 (12) of the Act

The Auditors during the performance of their duties have not identified any offence of fraud committed by the Company or its officers or employees. Therefore, no frauds have been reported to the Central Government under Section 143 (12) of the Act.

20.4 Board's Comment on the Auditor's Report

The Auditor's Report is without any qualification, adverse remark, reservation, or disclaimer. The observation of the Auditors in their report read together with the Notes on Accounts are self-explanatory and therefore, in the opinion of the Directors, do not call for any further explanation.

21. MAINTENANCE OF COST RECORDS

Your Company is not required to maintain cost records as specified by the Central Government under subsection (I) of section 148 of the Companies Act, 2013, as it is not applicable to the Company.

22. POLICY ON SEXUAL HARASSMENT OF WOMEN AT WORKPLACE

The Company continues to follow all the statutory requirements and guidelines in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder. The POSH Committee established as per the statutory requirements, continues to operate in every Unit and at the registered office. In case of any instance, employees are advised to approach the internal Committee, and appropriate action in this regard is initiated after post detailed review of the matter. The Company stands strong against any kind of sexual harassment and has zero tolerance for sexual harassment in the workplace.

23. PARTICULARS OF INVESTMENT LOANS AND GUARANTEES

The Company has not made any Investments, Loans, or Guarantees during the year, as such there are no details of particulars of loans, guarantees, or investments that are required to be provided as per Section 134(3)(g) of the Act.

24. RELATED PARTY TRANSACTIONS

All contracts and arrangements entered by the Company during the year under review with related parties were in the ordinary course of business and on an arm's length basis. The particulars, in the prescribed format AOC-2, are annexed herewith and marked as Annexure 2.

25. RISK MANAGEMENT & INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

25.1 Risk Management

The Company has a Risk Management policy which identifies and evaluates business risks to ensure sustainable growth. The Company recognizes that these risks need to be managed and mitigated to protect the interest of the shareholders and stakeholders, to achieve business objectives and enable sustainable growth.

25.2 Internal Control System and Compliance Framework

Internal financial controls are an integral part of the risk management process, addressing financial and financial reporting risks. The internal financial controls have been documented and embedded in the business processes. The Company has laid down internal financial controls, through a combination of entity-level controls, process-level controls, and IT general controls, inter-alia, to ensure orderly and efficient conduct of business, including adherence to the Company's policies and procedures, accuracy and completeness of accounting records and timely preparation and reporting of reliable financial statements/information, safeguarding of assets, prevention, and detection of frauds and errors.

However, the Company is not required to appoint an internal auditor as required under Section 138 of the Companies Act, 2013 read with Companies (Accounts of Companies) Rules, 2014.

26. VIGIL MECHANISM / WHISTLEBLOWER POLICY

The Vigil Mechanism as envisaged in the Companies Act, 2013 read with the Rules prescribed thereunder is implemented through the Company's Whistle Blower Policy. Your company's whistle-blower policy is available on the company's website and can be accessed in the governance section. It enables the Directors, employees, and all stakeholders of the Company to report genuine concerns (about unethical behavior, actual or suspected fraud, or violation of the Code) and provides adequate safeguards against the victimization of persons who use such mechanisms. During the year, the Company received no whistle-blower complaints.

27. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Act, the Directors state that:

a) In the preparation of the annual accounts for the financial year 2023-24, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

b) Appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as of March 31, 2024, and of the profit and loss of the Company for the year ended March 31, 2024;

c) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The annual accounts for the financial year ended March 31, 2024, have been prepared on a going concern basis;

e) Proper internal financial controls were followed by the Company and such internal financial controls are adequate and were operating effectively;

f) Proper systems are devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

28.1 Conservation of Energy

Your Company is committed to sustainable business practices by contributing to environment protection and considers energy conservation as one of the strong pillars of preserving natural resources. This also helps the Company in reducing carbon footprint across all its operations and improves the bottom line under its 'Mission Sustainability'.

28.2 Technology Absorption

Your Company is committed towards technology-driven innovation and inculcating an innovation-driven culture within the organization. During the year under review, your Company continued to work on advanced technologies, upgradation of existing technology, and capability development in the critical areas for current and future growth.

28.3 Foreign Exchange Earning and Outgo

Foreign Exchange Earnings : NA

Foreign Exchange Outgo: Rs. 4,67,09,037

29. SHARES

29.1 BUYBACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

29.2 SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

29.3 BONUS SHARES

75,67,758 Bonus Shares were issued on 29th May 2023 of Rs.10/- (Ten) each, credited as fully paid-up shares to the holders of the existing equity shares of the Company, whose names appear in the Register of Members maintained by the Company, on such date ('record date') as may be fixed in this regard by the Board, in the proportion of 1 (One) equity share for every 1 (one) existing equity share held by the Members.

30. EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees during the year.

31. DETAILS OF THE DIFFERENCE BETWEEN THE AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING A LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

As the Company has not done any one-time settlement during the year under review hence no disclosure is required.

32. MANAGERIAL REMUNERATION AND PARTICULARS OF EMPLOYEES

There were no employees in the Company whose remuneration exceeded the limits as mentioned under section 197 (12) read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules. 2014. Therefore, no information is provided herein.

33. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in the future.

34. STATEMENT OF COMPLIANCE OF APPLICABLE SECRETARIAL STANDARDS:

Your Company has complied with the provisions of applicable Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118(10) of the Companies Act, 2013.

35. OTHER DISCLOSURES:

Details of equity shares with differential voting rights in terms of Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014- During the financial year under review, the Company has not issued equity shares with differential voting rights as to dividend, voting or otherwise.

Detailed reasons for revision of financial statements and report of the Board in terms of Section 131(1) of the Companies Act, 2013- The Company haven't revised its financial statements or directors' report during the financial year under review in terms of Section 131 of the Companies Act, 2013.

During the year, neither any application has been made nor any proceeding was pending against the Company under Insolvency and Bankruptcy Code, 2016. Further no loan from Bank or Financial Institution was obtained in the said period and therefore, the provision relating to disclosure of variation in valuation in terms Rule 8950 (XII) of Companies (Accounts) Rules, 2014 is not applicable for the period under review.

36. APPRECIATIONS AND ACKNOWLEDGEMENT

We thank our customers, business partners, suppliers, bankers, and shareholders for their continued support during the year. We thank the Government of India, the State Governments where we have business operations, and other government agencies for their support and look forward to their continued support in the future.

Your directors are also happy to place on record their sincere appreciation for the co-operation, commitments & contribution extended by all the employees of the "TRANSLINE" Family & look forward to enjoying their continued support & co-operation.

By order of the Board of
TRANSLINE TECHNOLOGIES LIMITED

	Sd/-	Sd/-
Place: New Delhi	Amita Gupta	Arun Gupta
Date: 06.09.2024	Director	Managing Director
	DIN: 00216714	DIN: 00217119

INDEPENDENT AUDITOR'S REPORT

To the Members of **Transline Technologies Limited**

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **Transline Technologies Limited** ("the Company") which comprises the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss, and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information .

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit, and its cash flows for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Management and Board of Directors are responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditors' report thereon. The Company's annual report is expected to be made available to us after the date of this auditor's report**.**

Our opinion on the standalone financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so,

consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:

    a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
    b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
    c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
    d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
    e) On the basis of written representations received from the directors as on 31st March, 2024, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024, from being appointed as a director in terms of Section 164(2) of the Act.
    f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".
    g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules,2014, in our opinion and to the best of our information and according to the explanations given to us :

        i The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 37 to the Standalone financial statements;
        ii The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
        iii There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.
        iv (i) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (d) (i) and (d) (ii) contain any material misstatement.

h) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013

i) With respect to the matter to be included in the Auditors' Report under Section 197(16) of the Act, in our opinion and according to the information and explanations given to us, Remuneration payable cover with in the limit prescribed by section 197 for maximum permissible managerial remuneration.

j) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For **GOYAL NAGPAL & CO.**
Chartered Accountants
FRN: -018289C

S/d
CA Virender Nagpal
(Partner)
M. No. 416004
Place : New Delhi
Date : 06-09-2024
UDIN: **24416004BKBTXQ9678**

Annexure – A to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31st March 2024, we report that:

(i) In respect of the Company's Property, Plant and Equipment, and Intangible Assets:

a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible asset.

b) The Company has a program of physical verification of Property, Plant and Equipment to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

c) The title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company.

d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.

e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made there under.

(ii)

a) The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. However the quarterly returns or statements are not required to file by the company with such banks or financial institutions as per the terms and conditions mentioned in sanctioned latters.

(iii) The Company has made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which

a) Based on the audit procedures carried on by us and as per the information and explanations given to us the Company has provided loans to other company and advances in the nature of loans as below:

(A) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates not applicable.

(B) the aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates not applicable.

b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are prima facie, not prejudicial to the Company's interest.

c) In respect of loans granted by the Company, has been stipulated repayable on demand and receipts of interest are generally been regular as per stipulation.

d) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.

e) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013;

(iv) The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.

(v) The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.

(vi) The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) In respect of statutory dues:

a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value

Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of GST, Provident fund, Employees' State Insurance, Income-tax, Duty of Customs, Cess and other material statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

b) Where statutory dues referred to in sub clause (a) have not been deposited on account of any dispute, then the amount involved and the forum where dispute is pending shall been mentioned. However, according to information and explanations given to us, the following demand of Income tax and Goods and Service Tax has not been deposited by the Company:

Name of the Statutes	Nature of dues	Amount (INR)	Period to which the amount relate	Forum where dispute is pending
Goods and Service Tax	GST Demand	1,43,37,367/-	F.Y. 2017-18	Reply for the Show cause notice has to be filed.
Income Tax	Demand	Rs.25,12,67,412/- Plus Interest as applicable (Challan Deposited for Appeal Rs 99,02,906)	A.Y. 2011-12 to 2013-14	CIT(A), Delhi

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.

b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, Joints ventures or associate companies.

(x)

a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) During the year the company has made share allotment by way private Placement in our opinion and according to information and explanations given to us the Company has utilized the monies raised by way of private placement for the purpose for which they were raised however there is also an unutilized amount which is mentioned in the (Note No.39 to the standalone financial statement).

(xi)

a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year

b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

c) As auditor, we did not receive any whistle- blower complaint during the year

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable

(xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) "In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business. However In respect of companies which are excluded from the ambit of internal audit under section 138 of the Companies Act 2013.

(xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi)

a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) & (b) of the Order is not applicable.

b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (c) & (d) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors of the Company and accordingly reporting under clause 3(xviii) of the Order is not applicable.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act.

(xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of financial statement. Accordingly, no comment in respect of the said clause has been included in the report.

For **GOYAL NAGPAL & CO.**
Chartered Accountants
FRN: -018289C

S/d
CA VIRENDER NAGPAL
(Partner)
M. No. 416004
Place : New Delhi
Date :06-09-2024
UDIN: **24416004BKBTXQ9678**

Annexure - B to the Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **Transline Technologies Limited** ('the company') as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

(3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **GOYAL NAGPAL & CO.**
Chartered Accountants
FRN: -018289C

S/d
CA VIRENDER NAGPAL
(Partner)
M. No. 416004
Place : New Delhi
Date : 06-09-2024
UDIN: **24416004BKBTXQ9678**

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Balance Sheet as at 31st March 2024 (Rupees in Lacs)

	PARTICULARS	NOTE NO.	As at 31st March 2024	As at 31st March 2023
I	**EQUITY AND LIABILITIES**			
	Shareholder's funds			
	(a) Share Capital	3	1621.04	756.78
	(b) Reserves and Surplus	4	6776.62	2260.27
	Non- current liabilities			
	(a) Long-term borrowings	5	928.66	269.44
	(b) Other Long Term Liabilities	6	5.90	63.93
	(c) Long term provisions	7	162.31	120.64
	Current Liabilities			
	(a) Short term borrowings	8	3214.00	420.89
	(b) Trade payables	9		
	A. Total outstanding dues of Micro Enterprises and Small Enterprises		315.88	96.12
	B. Total oustanding dues of Creditors other than Micro Enterprises and Small Enterprises		6773.98	3135.65
	(c) Other current liabilities	10	879.26	817.43
	(d) Short term provisions	11	1133.19	539.87
	Total		**21810.84**	**8481.02**
II	**ASSETS**			
	Non-current assets			
	(a) Property,Plant & Equipment and Intangible assets	12		
	(i) Property,Plant and Equipment		1397.60	565.03
	(ii) Intangible Assets		33.30	45.48
	(b) Non Current Investments	13	6.55	-
	(c) Deferred tax assets (net)	14	64.46	77.74
	(d) Long Term Loans and Advances	15	119.87	99.07
	(e) Other non-current assets	16	357.43	342.56
	Current assets			
	(a) Inventories	17	901.16	1304.80
	(b) Trade receivables	18	14990.69	5152.30
	(c) Cash and cash equivalents	19	229.75	14.56
	(d) Short-term loans and advances	20	124.94	285.49
	(e) Other current assets	21	3585.09	593.99
	Total		**21810.84**	**8481.02**
III	**Significant Accounting Policies and Notes to Accounts**	1&2		

Auditor's Report

As per our separate report of even dated attached

For Goyal Nagpal & Co.

Chartered Accountants

FRN-018289C

Sd/-

CA Virender Nagpal

Partner

M.no. 416004

Date: 06-09-2024

Place:Delhi

UDIN: 24416004BKBTXQ9678

For and on behalf of the Board

Sd/- **Arun Gupta** Director DIN:00217119

Sd/- **Amita Gupta** Director DIN:00216714

Sd/- **Preeti Kataria** Company Secretary M.No.53025

Sd/- **Arjun Bisht** CFO PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Statement of Profit and Loss for the year ended 31st March 2024 **(Rupees in Lacs)**

	PARTICULARS	NOTE NO.	Year ended 31st March 2024	Year ended 31st March 2023
	Income			
I	Revenue from Operations	22	22804.38	11396.82
II	Other Income	23	43.13	81.37
III	**Total Income (I+II)**		**22847.51**	**11478.19**
IV	**Expenses**			
	Purchase and other direct expenses	24	15238.18	9551.72
	Changes in Inventories	25	403.64	(712.64)
	Employee benefit expenses	26	1199.46	737.36
	Finance Cost	27	266.91	139.59
	Depreciation and amortization expenses	28	148.91	96.27
	Other expenses	29	714.27	435.95
	Total Expenses (IV)		**17971.37**	**10248.25**
V	**Profit before exceptional and extraordinary items (III-IV)**		**4876.14**	**1229.94**
VI	Exceptional Items	-	-	-
VII	**Profit before extraordinary items and tax (V-VI)**		**4876.14**	**1229.94**
VIII	Extraordinary Items	-	-	-
IX	**Profit before tax (VII-VIII)**		**4876.14**	**1229.94**
X	**Tax Expense :**		**1317.65**	**227.13**
	- Current Tax		1219.68	233.59
	- Deferred Tax		13.27	(5.95)
	- Tax adjustment of earlier years		84.70	(0.51)
XI	**Profit for the year (IX-X)**		**3558.49**	**1002.81**
	Earnings per equity share of Rs.10/- Each			
	Basic		22.62	13.25
	Diluted		22.62	13.25
XII	**Significant Accounting Policies and Notes to Accounts**	1&2		

Auditor's Report

As per our separate report of even dated attached

For Goyal Nagpal & Co.

Chartered Accountants

FRN-018289C

Sd/-

CA Virender Nagpal

Partner

M.no. 416004

Date: 06-09-2024

Place:Delhi

UDIN: 24416004BKBTXQ9678

For and on behalf of the Board

Sd/- **Arun Gupta** Director DIN:00217119

Sd/- **Amita Gupta** Director DIN:00216714

Sd/- **Preeti Kataria** Company Secretary M.No.53025

Sd/- **Arjun Bisht** CFO PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

CASH FLOW STATEMENT FOR THE YEAR ENDED 31TH March, 2024 **(Rupees in Lacs)**

	PARTICULARS	Year ended 31st March 2024	Year ended 31st March 2023
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before tax and Exceptional items	4876.14	1229.94
	Non-cash Adjustments For :		
	Depreciation & Amortization	148.91	96.27
	Provision for Doubtfull Debts (net)	1.19	32.13
	Unrealised foreign exchange gain	1.13	-
	Loss on sale of Property, Plant and Equipments and intangible assets	11.32	-
	Interest income /expenses	266.91	134.48
	Operating Profit before working capital Changes	**5305.60**	**1492.82**
	Movements in working capital:		
	Increase/Decrease in Trade Receivables	(9839.59)	(2042.84)
	Increase/Decrease in Inventories	403.64	(712.64)
	Increase/Decrease in Short Term Loan & Advances	160.55	(213.72)
	Increase/Decrease in Long Term Loan & Advances	(20.80)	(21.58)
	Increase/Decrease in Other Non Current Assets	(14.86)	(85.25)
	Increase/Decrease in Other Current Assets	(2991.10)	(505.31)
	Increase/Decrease in Long Term Provision	41.67	42.82
	Increase/Decrease in Trade Payables	3856.97	845.71
	Increase/Decrease in other current liabilties	3.80	600.44
	Increase/Decrease in short Term Provision	(244.63)	22.83
	Cash (used in) From Operations	(3338.75)	(576.72)
	Less:Direct Tax Paid	466.44	28.54
	Net Cash (used in) from Operating Activities	**(3805.19)**	**(605.26)**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Acquisition of Property Plant and Equipments and Intangible assets	(986.87)	(252.46)
	Proceeds from Sale of Property Plant and Equipments and Intangible assets	6.25	0.94
	Increse/(Decrease) in Non Current Investment	(6.55)	420.00
	Net Cash from /(used in) investing activities	**(987.17)**	**168.48**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from Issue of equity shares (including Premium)	1822.12	0.00
	Proceeds from Borrowings (Net)	3452.34	49.97
	Interest income/(expenses)	(266.91)	(134.47)
	Net Cash from /(used in) Financing Activities	**5007.55**	**(84.50)**
I	Total increase/ (decrease) in cash and cash equivalents during the year (A+B+C)	**215.19**	**(521.28)**
II	Cash and cash equivalents at beginning of year	14.56	535.84
III	Cash and cash equivalents at end of Year (I+II)	**229.75**	**14.56**

Note to the cash flow statement

Cash and Cash Equivalents

Cash and cash equivalents included in the cash flow statement comprise the following balance sheet amounts.

- Cash in hand and balances with banks	229.75	14.56
- Cash and cash equivalents as restated	229.75	14.56

Significant Accounting Policies and Notes to Accounts

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standards (AS-3) cash flow statement.

Auditor's Report

As per our separate report of even dated attached

For Goyal Nagpal & Co.

Chartered Accountants

FRN-018289C

Sd/-

CA Virender Nagpal

Partner

M.no. 416004

Date: 06-09-2024

Place:Delhi

UDIN: 24416004BKBTXQ9678

For and on behalf of the Board

Sd/-	Sd/-
Arun Gupta	**Amita Gupta**
Director	Director
DIN:00217119	DIN:00216714
Sd/-	Sd/-
Preeti Kataria	**Arjun Bisht**
Company Secretary	CFO
M.No.53025	PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

NOTE -3 SHARE CAPITAL (Rupees in Lacs)

P A R T I C U L A R S	As at 31st March 2024		As at 31st March 2023	
	Nos.	Amount	Nos.	Amount
3 (a) Authorised Share Capital				
Equity Shares of Rs. 10/- each	2,50,00,000	2500.00	1,10,00,000	1100.00
2,50,00,000 Equity shares of Rs.10/- each (Previous year 1,10,00,000 Equity shares of Rs.10/- each)				
3 (b) Issued, Subscribed And Paid Up Capital				
1,62,10,376 Equity Shares of Rs. 10/ each fully paidup (previous year 75,67,758 Equity Shares of Rs.10/- each fully paid up)	1,62,10,376	1621.04	75,67,758	756.78
		1621.04		**756.78**

3 (c) Reconciliation of Shares outstanding at the beginning and at the end of the year:

Particulars	As at 31st March 2024		As at 31st March 2023	
Equity Shares	Nos.	Amount	Nos.	Amount
Balance at the beginning of the period	75,67,758	756.78	34,39,890	343.99
Add: Changes during the year				
1a. Bonus share Issued during the year with @ 1: 1 equity shares to each share holders.	75,67,758	756.78	41,27,868	412.79
2. Share alloted 8,00,000 nos of shares @Rs.10/ each	8,00,000	80.00	-	-
3. Share alloted 2,74,860 nos of shares @Rs.10/ each	2,74,860	27.49	-	-
Balance at the end of the period	1,62,10,376	1621.04	75,67,758	756.78
Bonus share issued				
Arun Gupta	8,51,556	85.16	4,64,485	46.45
Amita Gupta	14,44,256	144.43	7,98,685	79.87
Arun gupta huf	2,65,870	26.59	1,45,020	14.50
RKG Enterprises Pvt Ltd	37,28,934	372.89	20,33,964	203.40
Rambilas Mittal	12,57,142	125.71	6,85,714	68.57
Dhristi Gupta	10,000	1.00	-	-
Anuj Gupta	10,000	1.00	-	-
	75,67,758	756.78	41,27,868	412.79

Note:1. Resolution passed by share holders on 29th May' 2023 through EGM with the consent of the Board of Director's to Increase the Authorised Capital of the company by Rupees 6.50 crores in totalling to Rs.17.50 crores the same appear in Memorandum after the amendment .

Note:1a. Resolution passed by share holders on 29th May' 2023 through EGM with the consent of the Board of Director's to allot and distribute 75,67,758 no's equity shares of Rs.10/- each at par and credited as fully paid-up-Bonus equity shares to the existing sharesholders of the company, whose name appear in the Register members maintained by the company in proportion of 1 (one) equity shares for every 1 (one) existing equity share held by the members.

Note:2. Resolution passed by share holders on 15th July.2023 through EGM with the consent of the Board of Director's to allot and distribute 8,00,000 no's equity shares of Rs.10/- each at par and credited as fully paid-up- equity shares to the new sharesholders at premium of Rs.125/- each , whose name appear in the Register members maintained by the company in proportion of equity share held by the members.

Note: 3.Resolution passed by share holders on 2nd March.2024 through EGM with the consent of the Board of Director's to allot and distribute 2,74,860 no's equity shares of Rs.10/- each at par and credited as fully paid-up- equity shares to the new sharesholders,at a premium of 260/each whose name appear in the Register members maintained by the company in proportion of equity share held by the members.

Note:4. Resolution passed by share holders on 22nd March' 2024 through EGM with the consent of the Board of Director's to Increase the Authorised Capital of the company by Rupees 7.50 crores in totalling to Rs.25.00 crores the same appear in Memorandum after the amendment .

3 (d) Terms/ right attached to equity shares

The company has only one class of equity share having a par value of Rs.10/- per share is entitled to one vote per share.

3 (e) Details of Shareholders holding more than 5% of Equity shares of the Company

Particulars	As at 31st March 2024		As at 31st March 2023	
Equity Shares of Rs.10 each fully paidup held by	**No of share as at 31.03.2024**	**% holding in that class of shares**	**No of share as at 31.03.2023**	**% holding in that class of shares**
Arun Gupta	17,03,112	10.51%	8,51,556	11.25%
Amita Gupta	28,88,512	17.82%	14,44,256	19.08%
RKG Enterprises Pvt Ltd	74,57,868	46.01%	37,28,934	49.27%
Rambilas Mittal	25,14,284	15.51%	12,57,142	16.61%

3 (f) Details of Shares held by promoters

Name of Promoter	No. of Shares as on 31.03.2024	% holding in that class of shares	No of share as at 31.03.2023	% holding in that class of shares
Arun Gupta	17,03,112	10.51%	8,51,556	11.25%
Amita Gupta	28,88,512	17.82%	14,44,256	19.08%
RKG Enterprises Pvt Ltd	74,57,868	46.01%	37,28,934	49.27%

For and on behalf of the Board

Sd/-
Arun Gupta
Director
DIN:00217119

Sd/-
Amita Gupta
Director
DIN:00216714

Sd/-
Preeti Kataria
Company Secretary
M.No.53025

Sd/-
Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

(Rupees in Lacs)

	PARTICULARS	As at 31st March 2024	As at 31st March 2023
NOTE-4 RESERVES & SURPLUS			
A	**Securities Premium**		
	Opening Balance	1117.82	1530.61
	Add : Changes during the Year	1714.64	0.00
		2832.46	1530.61
	Less : Amount Utilised During the Year towards bonus share issued	756.78	412.79
	Closing Balance (A)	2075.68	1117.82
B	**Surplus in Statement of Profit And Loss**		
	Opening Balance	1142.45	139.64
	Add: Net Profit for the current year	3558.49	1002.81
	Closing Balance (B)	4700.94	1142.45
	Total Reserve & Surplus (A+B)	**6776.62**	**2260.27**
NOTE - 5 LONG TERM BORROWINGS			
	Term Loans:		
	Secured:		
	- From Banks	469.82	-
	- From NBFC's	458.84	269.44
		928.66	**269.44**
	a) Note on repayment terms and security of long term borrowings as per Anneuxre 5(a)		
NOTE - 6 OTHER LONG TERM LIABILITIES			
	Security Deposits	5.90	63.93
		5.90	**63.93**
NOTE -7 LONG TERM PROVISIONS			
a)	**Provision for Employee Benefits**		
	Provision for Gratuity	123.24	87.84
b)	**Provision for Project Expenses & Warranty Claims**	39.07	32.80
		162.31	**120.64**
NOTE - 8 SHORT TERM BORROWINGS			
	Secured Loan		
	Current maturity of Long term Borrowings		
	- From Banks	17.81	-
	- From NBFC's	81.13	49.85
	Loan Repayable on demand		
	- From Banks	230.29	238.55
	Unsecured Loan		
	Loan Repayable on demand		
	- From Banks	1615.87	-
	- From NBFC's	1208.53	104.65
	Loans and advances from related parties		
	Loan from Directors	25.30	1.43
	Loan from other Related Parties	35.07	26.41
		3214.00	**420.89**
	Note on repayment terms and security of short term borrowings as per Annxure 8(a)		
NOTE- 9 TRADE PAYABLES			
	Due to Micro Enterprises and Small enterprises	315.88	96.12
	Due to Creditors other than Micro enterprises and small enterprises	6773.98	3135.65
	Refer Note No. 40 for ageing		
		7089.86	**3231.77**
NOTE- 10 OTHER CURRENT LIABILITIES			
	Statutory Dues Payable	527.33	165.01
	Other Expenses Payable	127.39	23.01
	Provision for Employee Benefits	118.31	88.60
	Deferred Revenue Income	3.09	1.02
	Share Application Money refundable*	0.07	-
	Advance from customers	103.07	539.79
		879.26	**817.43**
	Note on share application money:		
	* Share application money refunded on 18.04.24		
NOTE - 11 SHORT TERM PROVISIONS			
	Provision For Income Tax (Net)	1071.52	235.18
	Provision for Project Expenses & Warranty Claims	61.67	304.69
		1133.19	**539.87**

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

NOTE - 12 (i) PROPERTY, PLANT AND EQUIPMENT **(Rupees in Lacs)**

Sr. No	Particulars	Gross Block				Depreciaton				Net Block	
		Opening Balance	Addition	Disposal/ Transfer	Closing Balance	Opening Balance	Depreciation during the year	Written off/ Disposal	Closing Balance	WDV as on 31.03.2024	WDV as on 31.03.2023
	Tangible Assets										
	Office Building (free hold)	115.58	145.92	.00	261.50	5.97	8.28	.00	14.25	247.25	109.61
	Plant & Machinery	215.84	21.54	.00	237.38	85.38	43.30	.00	128.68	108.70	130.45
	Office Equipment	11.35	40.05	.00	51.40	6.05	2.12	.00	8.17	43.23	5.30
	Computer	51.97	572.51	.00	624.48	29.29	31.70	.00	60.99	563.49	22.68
	Furniture & Fixtures	139.50	113.27	.00	252.77	24.73	17.52	.00	42.25	210.52	114.78
	Vehicles	248.74	92.68	64.98	276.44	66.53	32.91	47.41	52.03	224.41	182.21
	Total (Current Year)	**782.98**	**985.97**	**64.98**	**1703.97**	**217.95**	**135.83**	**47.41**	**306.37**	**1397.60**	**565.03**
	Total (Previous Year)	**588.23**	**213.46**	**18.72**	**782.98**	**146.29**	**89.45**	**17.79**	**217.95**	**565.03**	**441.95**

NOTE - 12 (ii) Intangible Assets

	Computer Software	192.06	.90	.00	192.96	146.58	13.08	.00	159.66	33.30	45.48
	Total (Current Year)	**192.06**	**.90**	**.00**	**192.96**	**146.58**	**13.08**	**.00**	**159.66**	**33.30**	**45.48**
	Total (Previous Year)	**153.06**	**39.00**	**.00**	**192.06**	**139.76**	**6.82**	**.00**	**146.58**	**45.48**	**13.30**

For and on behalf of the Board

Sd/-
Arun Gupta
Director
DIN:00217119

Sd/-
Amita Gupta
Director
DIN:00216714

Sd/-
Preeti Kataria
Company Secretary
M.No.53025

Sd/-
Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

(Rupees in Lacs)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
NOTE -13 NON CURRENT INVESTMENT		
Investments in ULIP (unquoted)		
ICICI Opportunity Fund (ULIP)	6.55	-
(No. of units allotted is 13154.52 at NAV Rs.49.82)		
	6.55	**-**
NOTE-14 Deferred Tax Assets/(Liabilities) (Net)		
Deferred tax Asset		
Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act	(7.16)	15.32
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment basis	71.62	62.42
Net deferred tax assets	**64.46**	**77.74**
NOTE -15 LONG TERM LOANS & ADVANCES		
Capital Advance		
Unsecured, Considered good	119.87	93.09
Other Advances		
Unsecured, Considered good	-	5.98
Refer Note No. 42 for ageing		
	119.87	**99.07**
NOTE- 16 OTHER NON CURRENT ASSETS		
Unsecured, Considered good		
Fixed Deposit Lien Marked	218.40	212.28
Balances with Revenue Authorities	101.15	101.15
Unsecured, Considered good		
EMD and Security Deposits	37.88	29.13
	357.43	**342.56**
NOTE -17 INVENTORIES		
Inventories*	901.16	1304.80
(Values at lower of cost or net realisable value)		
	901.16	**1304.80**
(* Inventories consists of spare parts, IT Hardware Products and Components.)		
NOTE -18 TRADE RECEIVABLES		
Trade Receivables:		
Unsecured, considered good	14734.94	4991.14
Unsecured, considered doubtful	417.10	321.31
	15152.04	5312.45
Less: Provision for doubtful debts	(161.35)	(160.15)
Refer Note No. 41 for ageing		
	14990.69	**5152.30**
NOTE- 19 CASH AND CASH EQUIVALENTS		
Cash on hand	8.23	9.42
Balances with banks	221.52	5.14
	229.75	**14.56**
NOTE- 20 SHORT TERM LOANS AND ADVANCES		
Staff Advances	10.52	39.57
Advances to Suppliers	114.42	209.55
Other Advances	-	36.37
	124.94	**285.49**

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

(Rupees in Lacs)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
NOTE- 21 OTHER CURRENT ASSETS		
Interest Accrued on FDR With Bank	3.33	1.93
Fixed Deposit Lien Marked	267.71	132.47
EMD and Security Deposits	845.73	121.97
Prepaid Expenses	17.66	6.91
TDS Recoverable	9.82	89.42
Unbilled receivable	2440.84	240.39
Interest Income receivable	-	0.90
	3585.09	**593.99**
NOTE-22 REVENUE FROM OPERATIONS		
Revenue from Sale of Services & solutions	22804.38	11396.82
	22804.38	**11396.82**
NOTE-23 OTHER INCOME		
Interest Income	14.29	31.65
Gain from Foreign exchange fluctuation	4.98	-
Other non-operating Income	23.86	49.72
	43.13	**81.37**
NOTE-24 PURCHASE OF MATERIAL		
Purchase of materials	14493.31	9106.21
Other Direct Expenses	744.87	445.51
	15238.18	**9551.72**
NOTE- 25 CHANGES IN INVENTORIES		
Opening stock	1304.80	592.16
Less: Closing stock	901.16	1304.80
Net (increase)/decrease	**403.64**	**(712.64)**
NOTE- 26 EMPLOYEE BENEFIT EXPENSES		
Salaries and wages	895.83	513.54
Director Remuneration	186.00	156.00
Contribution to NPS	9.78	-
Contribution to Provident Fund	52.15	34.10
Contribution to ESIC	5.82	2.45
Contribution to Gratuity	28.89	11.01
Staff welfare expenses	20.99	20.26
	1199.46	**737.36**
NOTE- 27 FINANCE COST		
Interest expense on Borrowings	208.62	78.72
Other Borrowing costs	58.29	60.87
	266.91	**139.59**

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PLC109496

Notes to Financial Statements for the year ended on 31st March, 2024

(Rupees in Lacs)

PARTICULARS	As at 31st March 2024	As at 31st March 2023
NOTE- 28 DEPRECIATION AND AMORTISATION EXPENSES		
Depreciation Expenses	135.83	89.45
Amortisation Expenses	13.08	6.82
	148.91	**96.27**
NOTE-29 OTHER EXPENSES		
Amc & Warranty Expenses	11.68	34.36
Auditor's Remuneration	6.22	2.50
Business Promotion Expenses	61.62	28.30
Consultancy Charges	136.71	94.02
Commision & Brokerages	19.00	5.60
Communication & Internet Expenses	6.59	9.99
CSR Expenses	10.42	-
Electricity & Water Expenses	16.83	13.05
Foreign Exchange Fluctuation	-	6.19
Insurance Expenses	10.24	4.74
Legal & Professional charges	23.43	9.80
Loss on Sale of Motor Car	11.32	-
Office Expenses	38.87	18.08
Printing & Stationery Expenses	9.38	5.18
Provision for Doubtful Debts (Net)	1.19	32.13
Rate Fees & Taxes	34.72	47.71
Rent Paid	164.57	49.66
Repair & Maintenance (Computers)	7.83	4.08
Repair & Maintenance (Vehicles)	17.40	12.58
Other Expenses	0.26	-
Conveyance expenses	37.21	15.12
Travelling Expenses	88.78	42.86
	714.27	**435.95**
Details of Auditor's Remuneration		
Audit Fees	4.50	2.00
Tax Audit fees	1.50	0.50
Other services	0.22	-
	6.22	2.50

For and on behalf of the Board

Sd/-	Sd/-
Arun Gupta	**Amita Gupta**
Director	Director
DIN:00217119	DIN:00216714
Sd/-	Sd/-
Preeti Kataria	**Arjun Bisht**
Company Secretary	CFO
M.No.53025	PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

5 a) Note on repayment terms and security of long term borrowings: **(Amount in Lacs)**

S.no.	Nature of Loan	Terms of repayment	Installment Amount	Outstanding amount	Interest Rate	Interest type	Nature of Securities
1	Term Loan	180 month	5.04	487.64	8.90%	Fixed	Term Loan taken from Standard Chartered Bank for business purpose, secured by personal property and guaranteed of Directors.
2	Term Loan	48 month	0.72	10.30	7.20%	Fixed	Term Loan taken from Kotak Mahindra Prime Ltd- NBFC which is secured against BMW car.
3	Term Loan	60 month	2.04	74.07	7.20%	Fixed	Term Loan taken from Kotak Mahindra Prime Ltd- NBFC 2022 which is secured against Range Rover car.
4	Term Loan	36 month	0.58	16.74	7.20%	Fixed	Term Loan taken from Kotak Mahindra Prime Ltd- NBFC which is secured against Grand Vitara car.
5	Term Loan	60 month	1.30	60.16	7.20%	Fixed	Term Loan taken from Kotak Mahindra Prime Ltd- NBFC, which is secured against Lexus car.
6	Term Loan	120 month	2.07	58.06	12%	Fixed	Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC for business purpose, secured by personal property and guaranteed of Directors.
7	Term Loan	120 month	1.10	67.84	12%	Fixed	Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC for business purpose, secured by personal property and guaranteed of Directors.
8	Term Loan	120 month	0.76	46.98	12%	Fixed	Term Loan taken from Moneywise Financial Services Pvt Ltd-NBFC for business purpose, secured by personal property and guaranteed of Directors.
9	Term Loan	144 month	2.66	205.82	11%	Fixed	Term Loan taken from Indiabulls Credit Ltd-NBFC for business purpose, secured by company property (Portion of Third Floor/Terrace right , 23A, Shivaji Marg, New Delhi 110015).

For and on behalf of the Board

Sd/-
Arun Gupta
Director
DIN:00217119

Sd/-
Amita Gupta
Director
DIN:00216714

Sd/-
Preeti Kataria
Company Secretary
M.No.53025

Sd/-
Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PLC109496

8 a) Note on repayment terms and security of long term borrowings: (Amount in Lacs)

S.no.	Nature of Loan	Terms of repayment	Outstanding amount	Rate of Interest	Interest type	Nature of Securities
1	Bank Overdraft	On demand	186.16	9.25%	Fixed	The Bank over draft facilty taken from Kotak Mahindra Bank Ltd Which is secured against the collateral provided by the director's on their personal property.
2	Bank Overdraft	On demand	44.12	9.25%	Fixed	The Bank over draft facilty taken from Standard Chartered Bank . Which is secured against the collateral provided by the director's on their personal property.
3	Loan from Director	On demand	25.30	NA*	-	Loan from director is obtained without collateral and being repaid on demand.
4	Loan from Share holder	On demand	35.07	8.00%	Fixed	Loan from Share holder company RKG Enterprises Pvt Ltd. a NBFC co is obtained without collateral.
5	Short term Loan	On demand	303.89	18.00%	Fixed	Short term loan taken for Rs. 300.00 lakhs unsecured loan takne form Artline Vinimay Private Limited without collateral
6	Short term Loan	On demand	403.64	10.57%	Fixed	Short term loan taken for Rs. 403.64 Lacs taken from Yes Bank Ltd. for vendor payment.
7	Short term Loan	For LC	1100.12	NA*	-	Short term loan taken from Kotak Mahindra Bank for issue LC to vendor.
8	Short term Loan	For LC	112.11	NA*	-	Short term loan taken from Standard Chartered Bank for issue LC to vendor.
9	Short term Loan	On demand	301.75	13.75%	Fixed	Short term loan taken from Incred Financial Srv. Ltd (NBFC) for vendor payment.
10	Short term Loan	On demand	301.02	13.00%	Fixed	Short term loan taken for from Profectus Capital Pvt. Ltd (NBFC) for vendor payment.
11	Short term Loan	On demand	301.87	11.25%	Fixed	Short term loan taken from Tata Capital Limited for vendor payment.

Note: * There is no interest on these loans.

For and on behalf of the Board

Sd/-
Arun Gupta
Director
DIN:00217119

Sd/-
Amita Gupta
Director
DIN:00216714

Sd/-
Preeti Kataria
Company Secretary
M.No.53025

Sd/-
Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

Note : 30 Employee benefit plans

As per the Accounting Standard 15 'Employee Benefits' the disclosure of employee benefit as defined in the Accounting Standard are given below:

(i) Defined contribution plans **(Rupees in Lacs)**

Contribution to Defined Contribution Plans, recognized as expenses for the year is as under:

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Employer's contribution to provident fund	Employer's contribution to ESI	Employer's contribution to provident fund	Employer's contribution to ESI
Contribution to defined contribution plans	52.15	5.82	34.10	2.45

(ii) Defined benefit plans

The Company offers the gratuity and leave encashment employee benefit schemes to its employees.

The following table sets out the amount recognized in the financial statements:

(ii-a) Expenses recognized during the year

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Components of employer expense				
Current service cost	24.50	0.00	14.61	0.00
Past service cost				
Interest cost	6.50	0.00	5.11	0.00
Expected return on plan assets				
Curtailment cost / (credit)				
Settlement cost / (credit)				
Actuarial losses/(gains)	4.40	0.00	(3.84)	0.00
Total expense/(income) recognized in the Statement of Profit and Loss	**35.40**	**0.00**	**15.88**	**0.00**

(ii-b) Table showing changes in present value of obligations during the period:

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Present value of obligation as at beginning of the period	87.84	0.00	71.96	0.00
Acquisition adjustment	0.00	0.00	0.00	0.00
Interest cost	6.50	0.00	5.11	0.00
Past service cost				
Current service cost	24.50	0.00	14.61	0.00
Curtailment cost / (credit)				
Settlement cost / (credit)				
Benefit paid	0.00	0.00	0.00	0.00
Actuarial gain/(loss) on obligations	4.40	0.00	(3.84)	0.00
Obligation as on closing of the year	**123.24**	**0.00**	**87.84**	**0.00**

Continue.....

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PTC109496

Note : 30 Employee benefit plans (Contd…)

(ii-c) Change in the plan assets: There is no change in the plan assets in the case of gratuity and leave encashment because there is no funded scheme taken by the company.

(ii-d) Reconciliation of fair value of assets and obligations: **(Rupees in Lacs)**

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Fair value of plan assets	0.00	0.00	0.00	0.00
Present value of obligations	123.24	0.00	87.84	0.00
Amounts recognized in balance sheet	123.24	0.00	87.84	0.00

(ii-e) Actuarial Assumptions:

Demographic Assumptions:

Mortality: Indian Assured Lives Mortality (2012-2014) ult. (IALM 2012-14). Rates at specimen ages are as shown below:

Withdrawal : Withdrawal rate are in accordance with the following table:

Particulars	As at 31st March, 2024		As at 31st March, 2023	
	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
For all Ages	5% per annum		5% per annum	

Financial Assumptions:

Particulars	Gratuity	Other defined benefit plans (Leave Encashment)	Gratuity	Other defined benefit plans (Leave Encashment)
Discount Rate	7.40%		7.40%	
Rate of increase in compensation level	8.00%		8.00%	
Rate of return on plan assets	0%		0%	

For and on behalf of the Board

Sd/-	Sd/-
Arun Gupta	**Amita Gupta**
Director	Director
DIN: 00217119	DIN: 00216714
Sd/-	Sd/-
Preeti Kataria	**Arjun Bisht**
Company Secretary	CFO
M.No.53025	PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

Note 31 Related Party Disclosure

As required by Accounting Standard-18, "Related Party Disclosures", relevant information is

(i) Related Parties with whom transactions have taken place during the year :

Directors	Key Managerial Personnel	Entity controlled by Promoters
- Amita Gupta-Director	- Arjun Bisht - CFO	- RKG Enterprises Pvt Ltd
- Arun Gupta-Director		- ID Surv Technologies Pvt Ltd *
- Satish Sharma- Non Executive Director	- Preeti Kataria - CS	- Transline IFMI System Pvt. Ltd.
- Bhim Sain Goyal- Independent Director		- Amaran Mines & Minerals pvt Ltd
		- Videoline Survillance Services Pvt Ltd

ii) Transaction with Related Parties **(Rupees in Lacs)**

Particulars	Directors		Key Managerial Personnel		Entity controlled by Promoters	
	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
A) Transaction						
- Salary, Remuneration & Perquisites						
Amita Gupta	60.00	60.00	-	-	-	-
Arun Gupta	96.00	96.00	-	-	-	-
Satish Sharma	30.00	7.50	-	-	-	-
Arjun Bisht	-	-	24.00	1.40	-	-
Preeti kataria	-	-	6.97	1.22	-	-
- Rent Paid						
Amita Gupta	21.00	24.78	-	-	-	-
- Interest Paid						
RKG Enterprises Pvt Ltd	-	-	-	-	2.53	23.35
- Interest Received						
Transline IFMI Systems Pvt Ltd	-	-	-	-	-	3.09
- Loans & Advances Given						
Transline IFMI Systems Pvt Ltd	-	-	-	-	46.93	0.29
- Loans & Advances Received Back						
Transline IFMI Systems Pvt Ltd	-	-	-	-	46.93	46.93
- Director Imprest Given						
Amita Gupta	1022.72	-	-	-	-	-
Arun Gupta	62.39	-	-	-	-	-
- Director Imprest Paid						
Amita Gupta	1022.72	-	-	-	-	-
Arun Gupta	62.32	-	-	-	-	-
- Sales						
ID Surv Technologies Pvt Ltd *	-	-	-	-	156.99	93.09
Videoline Survillance Services Pvt Ltd	-	-	-	-	991.02	-
- Borrowings						
Amita Gupta	360.75	122.78				
ID Surv Technologies Pvt Ltd	-	-	-	-	-	6.93
RKG Enterprises Pvt Ltd	-	-	-	-	179.93	475.00
- Repayment of Borrowings						
Amita Gupta	336.87	121.35				
RKG Enterprises Pvt Ltd	-	-	-	-	171.27	501.88
- Balance Outstanding as at the end of the year						
- Borrowings						
Amita Gupta	25.30	1.43				
RKG Enterprises Pvt Ltd	-	-	-	-	35.07	26.41
- Advances						
Arun Gupta	0.07	-				
- Payables						
IDSurv Technologies Pvt Ltd	-	-	-	-	-	330.45
- Receivable						
Videoline Survillance Services Pvt Ltd	-	-	-	-	1150.26	-

* Related party transaction cover for the period 01st April 2023 to 01st July 2023

For and on behalf of the Board

Sd/-
Arun Gupta
Director
DIN:00217119

Sd/-
Amita Gupta
Director
DIN:00216714

Sd/-
Preeti Kataria
Company Secretary
M.No.53025

Sd/-
Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

NOTE-32 Earning per share

Basic earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share are calculated by dividing the net Profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year and potential equity shares.

(Rupees in Lacs)

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
(a) Profit after taxation and exceptional items (in lacs)	3558.49	1002.81
(b) Weighted average number of shares outstanding during the year	157.29	75.68
(c)Nominal Value per share (In Rs. 10/-)	10.00	10.00
(d) Basic Earning per share (in Rs.) d=(a/b)	22.62	13.25
(e) Diluted Earning per share	22.62	13.25

NOTE-33 Auditors remuneration

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
Statutory Audit Fees	4.50	2.00
Tax Audit Fees	1.50	0.50
Other Professional services	0.22	-
Total	**6.22**	**2.50**

NOTE-34 Value of imports calculated on CIF basis

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
Material Import	471.87	1133.30

NOTE-35 Disclosure u/s 186 of Companies Act-2013

Particulars	Amount of Loan Given (Rs. In Lacs)	Purpose of Loan	Rate of Interest %
	NIL		

For and on behalf of the Board

Sd/-
Arun Gupta
Director
DIN:00217119

Sd/-
Amita Gupta
Director
DIN:00216714

Sd/-
Preeti Kataria
Company Secretary
M.No.53025

Sd/-
Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

NOTE-36 SEGMENT REPORTING

a) Identfification of segments

The Company's principal lines of business is (i) IT Infra solutions which includes providing (SI) system integration comprising of supply and installation network design, hardware and software, (ii) System Integration Services which comprising of software development support and warranty management solutions (WMS)/AMC for imported and indigenous equipments, development, implementation and maintenance of software applications.

(Rupees in Lacs)

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
Revenue		
Solutions	17769.52	9602.20
Services	5034.86	1794.62
Net Segment Revenue	**22804.38**	**11396.82**
Segment result		
Solutions	2127.74	763.12
Services	4509.41	1426.98
	6637.15	**2190.10**
Add: Un-allocable Income	43.13	81.37
Less: Finance cost	266.91	139.59
less: Unallocated corporate expenes	1537.23	901.94
Profit before Tax	**4876.14**	**1229.94**
Tax expenses	1317.65	227.13
Profit for the year	**3558.49**	**1002.81**
Other information		
Segment assets	19331.86	6570.38
Unallocated corporate assets	2478.98	1910.64
Total assets	**21810.84**	**8481.02**
Segment liabilities	7089.87	3231.77
Unallocated corporate liabilities	6323.32	2232.19
Total liabilities	**13413.18**	**5463.96**
Capital Expenditure	986.87	252.46
Depreciation and amortization	148.91	96.27
Other non cash expenditure, net	-	-

b) Geographical information

The company is domeciled in India and operation is also only in India . Therefore , there is no segment to be reported on geographical information as required under Accoung Standard -17

NOTE-37 Contingent Liabilities & Commitments (to the extent not provided for)

(a) Contingent Liabilities

1. Company has executed performance Gurantee Bonds for variour Tenders undertaken by it. These guarantess have been issued by the bank by way of pledge/lien marking of FDR's. For amount of Rs.3872 Lacs. (Previous Year Rs.1419 Lacs).

2. Income Tax demand & TDS demand for Ay. 2011-12, 2012-2013, 2013-14 is for Rs.2513 Lacs + intt. (previous Year Rs.2513 Lacs +intt) raised by the Income tax Department is being contested by the company with CIT (Appeal) Delhi. No provision has been made for the same and the company has deposited Rs.99.02 Lacs towards the appeals.

3. Show cause Notice dt.14.12.2021 issued by GST Demanding Rs.143.37 Lacs. (Previous Year Rs.143.37 Lacs) No Provision has been made for the same.

For and on behalf of the Board

Sd/-
Arun Gupta
Director
DIN: 00217119

Sd/-
Amita Gupta
Director
DIN: 00216714

Sd/-
Preeti Kataria
Company Secretary
M.No.53025

Sd/-
Arjun Bisht
CFO
PAN:AGSPB4533F

NOTE-38 Disclosure of Derivative transaction & Unhedged Foreign Currency

Particulars	Current year	Previous year
(a) Derivatives outstanding as at the reporting date	-	-

I. Assets

Particulars	Reporting Date	Total Receivables (A)	Hedges by derivative contracts (B)	Unhedged receivables (C=A-B)
Foreign Currency (USD)	March 31,2024	0.03	-	0.03
	March 31,2023	-	-	-
Exchange Rate (USD Rs.83.3739)	March 31,2024	0.00	-	0.00
	March 31,2023	-	-	-
Amount In FC	March 31,2024	0.03	-	0.03
	March 31,2023	-	-	-
Amount In Local Currency (Rs. In lakhs)	March 31,2024	2.85	-	2.85
	March 31,2023	-	-	-

II. Liabilities

Particulars	Reporting Date	Total Payables	Hedges by derivative contracts (B)	Unhedged payables (C=A-B)
Foreign Currency	March 31,2024	2.30	-	2.30
	March 31,2023	-	-	-
Exchange Rate (USD Rs.83.3739)	March 31,2024	0.00	-	0.00
	March 31,2023	-	-	-
Amount In FC	March 31,2024	2.30	-	2.30
	March 31,2023	-	-	-
Amount In Local Currency (Rs. In lakhs)	March 31,2024	191.76	-	191.76
	March 31,2023	-	-	-

NOTE-39 Private Placement of Equity shares Pursuant to section 42 of the Companies Act,2013.

During the year the company has raised funds on 15th July'23 through Equity share @ Rs.10/- with a premium of Rs.125/- for amount of Rs.1080 Lacs and on 29th March'24 through equity share @Rs.10/- with a premium of Rs.260/- for an amount of Rs.742.12 lacs totalling to amount of Rs.1822.12 Lacs.

Utilization of Funds

Particular	Orignal Allocation	Fund Utilized
Expansion of business	1,080.00	1,080.00
Expansion of business	742.12	742.12
Total	**1,822.12**	**1,822.12**

For and on behalf of the Board

Sd/-
Arun Gupta
Director
DIN: 00217119

Sd/-
Amita Gupta
Director
DIN: 00216714

Sd/-
Preeti Kataria
Company Secretary
M.No.53025

Sd/-
Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PTC109496
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

NOTE-40 **(Rupees in Lacs)**

Trade payables ageing as at March 31,2024

Particulars	Outstanding for following periods from due date of payment					
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)SME	-	307.38	-	-	8.50	315.88
(ii)Others	-	6349.21	312.53	38.61	73.63	6773.98
(iii) Disputed dues – SME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

Trade payables ageing as at March 31,2023

Particulars	Outstanding for following periods from due date of payment					
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)SME	-	22.72	3.22	19.38	50.80	96.12
(ii)Others	-	2962.67	38.69	-	134.29	3135.65
(iii) Disputed dues – SME	-	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-	-

NOTE-41

Trade receivable ageing as at March 31,2024

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	12266.27	2020.09	448.58	-	-	14734.94
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	417.10	417.10
Less provision for Doubtfull Debts	-	-	-	-	-	(161.35)	(161.35)
Total	**-**	**12266.27**	**2020.09**	**448.58**	**0.00**	**255.76**	**14990.69**

Trade receivable ageing as at March 31,2023

Particulars	Outstanding for following periods from due date of payment						
	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	-	4558.71	221.06	164.98	0.43	45.96	4991.14
(ii) Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	0.07	321.24	321.31
Less provision for Doubtfull Debts	-	-	-	-	-	(160.15)	(160.15)
Total	**-**	**4558.71**	**221.06**	**164.98**	**0.50**	**207.04**	**5152.30**

NOTE-42

Capital Advance ageing as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Capital Advance					
From Others	119.87	-	-	-	**119.87**

Capital Advance ageing as at March 31, 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Capital Advance					
From Others	93.59	5.48	-	-	**99.07**

For and on behalf of the Board

Sd/-
Arun Gupta
Director
DIN:00217119

Sd/-
Amita Gupta
Director
DIN:00216714

Sd/-
Preeti Kataria
Company Secretary
M.No.53025

Sd/-
Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED

CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2024

NOTE-43 Other Regulatory Compliance

S.No.	Ratio	Numerator	Denominator	As at March 31, 2024	As at March 31, 2023	% Change during the year	Reason for variance >25%
1	Current ratio (in times)	Total current assets	Total current liabilities	1.61	1.47	9.74%	The variance is below 25% hence no explanation required
2	Debt-Equity ratio (in times)	Total Debt	Total shareholders fund	2.66	1.16	130.03%	The variance in debt-equity ratios is due to increase in debt (Additional Term loans taken by the company).
3	Debt service coverage ratio (in times)	Earning for Debt Service	Debt service	1.28	2.12	-39.84%	The variance in debt coverage ratios is due to increase in earning compare to increase in debt.
4	Return on equity ratio (in %)	Profit for the year	Average Total shareholders fund	85.44%	48.90%	36.54%	The variance is due to the increase in revenue and profit during the year.
5	Inventory turnover ratio (in times)	Net Sales	Average inventory	20.68	12.02	72.07%	The variance is due to the increase in revenue and a comparatively smaller increase in inventory.
6	Trade receivables turnover ratio (in times)	Net credit Sales	Average trade receivables	2.26	2.75	-17.61%	The variance is below 25% hence no explanation required
7	Trade payables turnover ratio (in times)	Total Purchases	Average trade payables	3.08	3.46	-11.11%	The variance is below 25% hence no explanation required
8	Net capital turnover ratio (in times)	Net Sales	Average working capital	0.22	0.19	14.90%	The variance is below 25% hence no explanation required
9	Net profit ratio (in %)	Profit for the year	Revenue from operations	15.60%	8.80%	6.81%	The variance is below 25% hence no explanation required
10	Return on capital employed (in %)	Profit before tax and finance costs	Total assets-total current liabilities	54.17%	39.46%	14.71%	The variance is below 25% hence no explanation required

For and on behalf of the Board

Sd/-
Arun Gupta
Director
DIN:00217119

Sd/-
Amita Gupta
Director
DIN:00216714

Sd/-
Preeti Kataria
Company Secretary
M.No.53025

Sd/-
Arjun Bisht
CFO
PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

NOTE-44 Corporate Social Responsibility

(Rupees in Lacs)

Particulars	Year ended 31st March 2024	Year ended 31st March 2023
Amount required to be spent as per section 135 of the Act		
a) Gross amount required to be spent by the company during the year	9.61	0.00
b) Amount spent during the year on		
(i) Construction/acquisition of any assets	0.00	0.00
(ii) Purpose other than (i) above	10.42	0.00
c) Shortfall/(Excess) spent at the end of the year	(0.81)	0.00
d) Details of related party transactions	0.00	0.00
e) Whether any provision made based on contractual obligation to undertake CSR activity	0.00	0.00

NOTE-45 Other Statutory Information

(i) The Company does not have any transactions with companies struck off.

(ii) The Company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

(iii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period

(iv) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall
- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
- provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(v) The Company does not receive any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
-provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

(vi) The social security code enacted in the year 2020 has been deffered by a year, when enacted this code will have an impact on company's contribution Provident Fund, Gratuity and other employes related benefits. The company proposes to do an assessment at an appropriate time and make appropriate provisions accordingly.

(vii) Certain figures apparently may not add up because of rounding off, but are wholly accurate in themselves.

(viii) The Company does not have any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

(ix) The Company has not been declared as a wilful defaulter by any banks or any other financial institution at any time during the financial year or after the end of the reporting period but before the date when the financial statements are approved.

(x) The Company have not traded or invested in crypto currency or virtual currency during the year.

(xi) Figures have been rounded off to the nearest lakhs of rupees

For and on behalf of the Board

Sd/-	Sd/-
Arun Gupta	**Amita Gupta**
Director	Director
DIN:00217119	DIN:00216714
Sd/-	Sd/-
Preeti Kataria	**Arjun Bisht**
Company Secretary	CFO
M.No.53025	PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN:U72900DL2001PTC109496

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH,2024

NOTE-46 These financial statements have been prepared in the format prescribed by the Schedule III to the Companies Act, 2013. Previous years figures have been recast / restated & wherever necessary to make them comparable with figure of current year.

Reconciliation of regrouped figures

(Rupees in Lacs)

S.No.	Particulars	As at 31st March 2023		Remarks
		Original figure	Regrouped figure	
1	**Term Loan**			
	Long-term borrowings (Note no. 5)	319.28	269.44	Rs.49.84 lacs of long term debt due to paid off within the next 12 months, so this amount need to be reclassified from Long term borrowing to Short term borrowings on the balance sheet.
	Short Term Borrowings (Note no. 8)		49.84	
	Total	**319.28**	**319.28**	
2	**Provision for Project Exp & warranty claims**			
	Long term provisions (Note no. 7)	337.49	32.80	Rs.304.69 lacs of long term provision is related to next year , so this amount need to reclassified from Long term provision to Short term provision on Balance Sheet.
	Short term provisions (Note no.11)		304.69	
	Total	**337.49**	**337.49**	
3	**Provision for employees benefits**			
	Short term provisions (Note no.11)	88.60		Rs.88.60 lacs is due towards employees benefits and need to regrouped as other current liabilities on Balance sheet.
	Other current liabilities (Note 10)		88.60	
	Total	**88.60**	**88.60**	
4	**EMD and security deposits**			
	Other Non current Assets (Note no. 16)	131.10	9.13	Rs.121.97 lacs of EMD/SD will be matured in next financial , so this amount need to be reclassified from Other Non current assets to Other current assets on the balance sheet.
	Other current Assets (Note no. 21)		121.97	
	Total	**131.10**	**131.10**	
5	**Fixed Deposit Lien Marked**			
	Cash and cash equivalents (Note no. 19)	344.75		Fixed Deposits are pledges as collateral for BG is against BG and these are not avialable for immediate use as cash, it is classified as other Non current Assets and Other current assets.
	Other Non current Assets (Note no. 16)		212.28	
	Other current Assets (Note no. 21)		132.47	
	Total	**344.75**	**344.75**	
6	**Balances with Revenue Authorities**			
	Short term loan and Advances (Note no. 20)	101.15		Since the Rs. 101.15 lacs is deposited to file an appeal against a tax demand, so this amount need to reclassified from Short term loan and advances to Other Non current Assets..
	Other Non current Assets (Note no. 16)		101.15	
	Total	**101.15**	**101.15**	
7	**Contribution to employees fund**			
	Employee benefit Expenses (note26)	54.67	49.56	The interest cost component of the gratuity expense need to transferred to "Finance Costs" in the income statement.
	Finance cost (note 27)		5.11	
	Total	**54.67**	**54.67**	
8	**Capital Advance to EMD and Security Deposits**			
	Capital Advance (note 15)	113.09	93.09	The capital advance component included security deposit that has been regrouped to "EMD and Security Deposits" in the Other non current assets.
	EMD and Security Deposits (note 16)		20.00	
	Total	**113.09**	**113.09**	

Auditor's Report
As per our separate report of even dated attached
For Goyal Nagpal & Co.
Chartered Accountants
FRN-018289C

Sd/-
CA Virender Nagpal
Partner
M.no. 416004
Date: 06-09-2024
Place:Delhi
UDIN: 24416004BKBTXQ9678

For and on behalf of the Board

Sd/- Sd/-
Arun Gupta **Amita Gupta**
Director Director
DIN:00217119 DIN:00216714

Sd/- Sd/-
Preeti Kataria **Arjun Bisht**
Company Secretary CFO
M.No.53025 PAN:AGSPB4533F

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

Note -1 Corporate Information
The Company was formed under the Companies Act, 1956, and incorporated on 02.02.2001 vide CIN: U72900DL2001PLC109496. The company is engaged in the business of providing complete IT Infra solution & services including system Integration (SI) comprising network design, hardware and software, Warranty Management solutions for imported and indigenous equipment, and development, implementation, and maintenance of software applications.

NOTE -2 Summary of significant accounting policies

(a) Basis of accounting and preparation of financial statements
These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2014. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

(b) Use of estimates
The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialized.

(c) Functional and Presentation Currency
These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All the amounts included in the financial statements are reported in Lacs of Indian Rupees and are rounded to the nearest thousands, except per share data unless stated otherwise.

(d) Inventories
Inventories are stated at lower cost or net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale. Cost is determined on a weighted average basis stock in trade, raw material, stores, and spares includes expenditure incurred in the normal course of business in bringing inventories to its location and condition where applicable obsolete and defective inventories are identified from time to time and, where necessary a provision/ Write off is made for such inventories.

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(e) Cash and cash equivalents
Cash and cash equivalent in the balance sheet comprise cash at banks and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of change in value.

(f) Cash flow statement
Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax are adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow statement classifies cash flows during the period from operating, investing, and financing activities of the Company.

(g) Revenue Recognition

The company derives revenue primarily from information Technology (IT) services which includes, providing system integration solution comprising network design, hardware, and software, IT infrastructure management solutions warranty management solutions for imported and indigenous equipment, and development, implementation, and maintenance of software applications. The company recognizes revenue when the significant terms of the arrangement are enforceable, services have been delivered and the collectability is reasonably assured.

Revenue on time and material contracts is recognized as the related services are performed and revenue from the end of the last invoicing to the reporting date is recognized as unbilled revenue. Revenue from fixed price, fixed time frame contracts, where the performance obligation is satisfied over time and where there is no uncertainty as to measurement or collectability of consideration, is recognized as per the percentage-of-completion method. When there is uncertainty as to the measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved. Efforts or costs expended have been used to measure progress towards completion as there is a direct relationship between input and productivity. Maintenance revenue is recognized rateably over the term of the underlying maintenance arrangement.

Revenue in excess of invoicing is classified as contract assets (which we refer to as unbilled revenue). In arrangements for IT and ITES-related services and maintenance services, Revenue from contracts with customers, by applying the revenue recognition criteria for each distinct performance obligation The arrangements with customers generally meet the criteria for considering IT and ITES related services as distinct performance obligations.

Revenue from the rendering of services is recognized when the performance of the agreed contractual task has been completed. Interest income is recognized on an accrual basis on a time proportionate basis, based on interest rates implicit in the transaction. Included under the head "other Income" in the statement of Profit and Loss.

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(h) Property, Plant and Equipment
Items of Property, plant, and equipment are measured at their cost less any accumulated depreciation and any accumulated impairment losses. The cost comprises its purchase price including import duties and non-refundable purchase taxes after deducting trade discounts and rebates and any cost directly attributable to bringing the assets to its working condition for its intended use.

Advances paid towards the acquisition of property, plant, and equipment outstanding at each balance sheet date is classified as capital advance under other non-current assets and the cost of assets not put to use before such date are disclosed under "capital work in progress" Subsequent expenditures relating to property, plant, and equipment is capitalized only when it is probable that future economic benefit s associated with these will flow to the company and the cost of the item can be measured reliably.

Items of property, plant, and equipment retired from active use and held for disposal are stated at the lower of their carrying amount and net realisable value. Any write-down in this regard is recognised immediately in the statement of profit and loss.

(i) Intangible Assets
An intangible asset is recognised only when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. Subsequent expenditure on an intangible asset after its purchase or its completion is recognised as an intangible asset if it is probable that the expenditure will enable the asset to generate future economic benefits in excess of its originally assessed standard of performance and the expenditure can be measured and attributed to the asset reliably.

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

An intangible asset is derecognised (eliminated from the balance sheet) on disposal or when no future economic benefits are expected from its use and subsequent disposal.

The depreciable amount of an intangible asset is allocated on a systematic basis over the best estimate of its useful life

(j) Depreciation and Amortisation
Depreciation on Property, Plant, and Equipment (PPE) is provided to the extent of the depreciable amount on the written-down value method. Depreciation is provided based on the useful life of the assets as prescribed in Schedule II of the Companies Act 2013. which are as follows:

Assets Head	Useful Life
Building	30 Years
Plant and Machinery	05 Years
Office Equipment	05 Years
Furniture and Fixture	10 Years
Vehicle	08 Years
Computer	03 Years
Intangible Assets	05 Years

The residual value and the useful life of assets are reviewed at each financial year's end.

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(k) Foreign Currency Transactions

Foreign Currency Transactions related to purchases and sales are recorded at the exchange rates prevailing under the Customs Act on the date of the transactions. Gains and losses arising out of subsequent fluctuations are accounted for on actual payments or realizations as the case may be. Monetary assets and liabilities denominated in foreign currency as on the Balance Sheet date are translated into the functional currency at the exchange rates prevailing on that date and Exchange differences arising out of such conversion are recognised in the Statement of Profit and Loss. Other foreign currency transactions are recorded at prevailing RBI rates.

(l) Impairment of Assets

An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognised in the prior accounting period is reversed if there has been a change in the estimate of the recoverable amount.

(m) Government Grants

Government grants available to the enterprise are considered for inclusion in accounts: (i) where there is reasonable assurance that the enterprise will comply with the conditions attached to them; and (ii) where such benefits have been earned by the enterprise and it is reasonably certain that the ultimate collection will be made. The grant towards fixed assets is shown as a deduction from the gross value of the asset concerned in arriving at its book value. Government grants related to revenue is recognized on a systematic basis in the profit and loss statement over the periods necessary to match them with the related costs which they are intended to compensate.

(n) Investments

Investments are classified as long-term investments and current investments. The carrying amount for current investments is the lower of cost and fair value. For current investments, any reduction to fair value and any reversals of such reductions are included in the profit and loss statement. Long-term investments are usually carried at cost. For any decline, other than temporary, in the value of a long-term investment, the carrying amount is reduced to recognise the decline. On disposal of an investment, the difference between the carrying amount and the disposal proceeds, net of expenses, is recognised in the profit and loss statement.

Impairment of Investment in Subsidiaries: The company reviews it carrying value of investments carried at cost (net of impairment if any) annually or more frequently when there is an indication for impairment. If the recoverable amount is less than its carrying amount, the impairment loss is accounted for in the statement of profit and loss.

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(o) Employee benefits

(i) Short–term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Defined Benefit Plans:

Gratuity is a defined benefit plan payable at the end of employment and is provided for on the basis of actuarial valuation at each year-end using the projected unit credit method. Actuarial gain and loss for a defined benefit plan is recognized in full in the period in which it occurs in the statement of profit and loss.

Leave encashment is a defined benefit plan payable at the end of the financial year and is provided for on the basis of company policy at each year-end (Calendar Year) and recognised in the current financial year in the statement of profit and loss.

(iii) Defined Contribution Plans:

Defined contribution plans are those plans in which the company pays fixed contributions into separate entities and will have no legal or constructive obligation to pay further amounts. Provident Fund and Employee State Insurance have Defined Contribution Plans in which the company pays a fixed contribution and will have no further obligation beyond the monthly contributions and are recognised as an expenses in the Statement of Profit & Loss.

(p) Borrowing Cost

Borrowing costs include interest, amortisation of ancillary costs incurred, and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period from the commencement of activities relating to construction/development of the qualifying asset up to the date of capitalization of such asset are added to the cost of the assets. Capitalisation of borrowing costs is suspended and charged to the Statement of Profit and Loss during extended periods when active development activity on the qualifying assets is interrupted.

(q) Earning per share

Basic Earnings Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares.

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(r) Accounting for taxes on income

Tax expense comprises current and deferred tax. Current income tax is measured as the amount expected to be paid to the tax authorities in accordance with the Income-tax Act,1961. Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and the reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted by the end of the reporting period.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

The carrying amount of deferred tax assets are reviewed at each balance sheet date. The Company writes down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

(s) Provisions and contingencies

Contingent liabilities

A Provisions is recognized if, as a result of a past event, the Company has present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provision for onerous contracts are recognized when expected benefits to be derived by the company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract.

A disclosure for contingent liabilities is made where there is a possible obligation or present obligation that may probably not require an outflow of resources or an obligation for which the future outcome cannot be ascertained with reasonable certainty. When there is a possible or present obligation where the likelihood of outflow of resources is remote, no provision is made.

Contingent assets

Contingent assets are not recognized in the financial statements since this may result in the recognition of income that may not be realized. However, when the realization of income is virtually certain, then the related asset is not a contingent asset and is recognized

TRANSLINE TECHNOLOGIES LIMITED
CIN: U72900DL2001PLC109496

NOTES TO FINANCIAL STATEMENT FOR THE YEAR ENDED AS ON 31.3.2024

(t)Segment reporting

Operating segments are reported in a manner consistent with internal reporting provided to the management. The company has identified the following as reporting segments:
a) IT Infra solutions including System integration (SI) solutions comprising of supply & installation, commissioning of network design
b) System Integration services, software, AMC and other services, etc.

Hence segment information is disclosed as required under accounting standard -17.

(u)CORPORATE SOCIAL RESPONSIBILITY

Pursuant to the provisions of Section 135 and Schedule VII of the Companies Act, 2013, Corporate Social Responsibility Committee was formed by the Company to recommend.

(a) The policy on Corporate Social Responsibility and
(b) (b) Implementation of the CSR Projects or Programs to be undertaken by the Company as per CSR Policy for consideration and approval by the Board of Directors. The policy on Corporate Social Responsibility is available on the Company's website www.translineindia.com.

As a responsible corporate entity, Transline Technologies strives to make a positive and lasting impact on our environment and the community we operate in. In the year 2023-24, the company, through its CSR efforts, initiated a collaborative CDS program focused on helping the education of children from migrant unorganized sectors and supporting animal care centers. This initiative was carried out in Collaboration with Kamdenu Mangal Parivar and Bharat Lok Shiksha Parishad, a not-for-profit autonomous society.

Attendance Slip

TRANSLINE TECHNOLOGIES LIMITED

CIN: U72900DL2001PLC109496
Regd. Office: 23A, 3rd Floor, Shivaji Marg, New Delhi 110015
Email: info@translineindia.com

24TH ANNUAL GENERAL MEETING ON MONDAY, THE 30TH DAY OF SEPTEMBER, 2024 AT 12:30 P.M.
At the Registered Office of the Company.

Regd. Folio no. _____ DP ID no. _____
Client ID no. _____ Number of shares held _____

I certify that I am a member/proxy/authorized representative for the member of the Company.

I/We hereby record my/our presence at the 24th Annual General Meeting of the Company at the registered office of the Company at 23A, 3rd Floor, Shivaji Marg, New Delhi 110015 on Monday, the 30th day of September, 2024 at 12:30 A.M.

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Name of the Member/Proxy *Signature of the member/proxy*
(In Block letters)

Note: Please sign & fill this Attendance Slip and hand it over at the Attendance Verification Counter at the Entrance of the Meeting Hall.

Form No. MGT-11
PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

CIN : U72900DL2001PLC109496
Name of the Company : Transline Technologies Limited
Registered Office : 23A, 3rd Floor, Shivaji Marg, New Delhi- 110015

Name of the member (s):	
Registered Address	:
E-mail Id	:
Folio No./Client Id	:
DP ID	:

I/We, being the member(s) of_____, shares of the above-named company, hereby appoint

1. Name:
   Address:
   E-mail Id:
   Signature:

Or failing him

2. Name:
   Address:
   E-mail Id:
   Signature:

Or failing him

3. Name:
   Address:
   E-mail Id:
   Signature:

as my or our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Twenty Fourth Annual General Meeting to be held on Monday, the 30th day of September 2024 at 12:30 a.m. at the registered office at 23A, 3rd Floor, Shivaji Marg, New Delhi 110015 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Vote	
		For	Against
Ordinary Business			
1	Adoption of Audited Financial Statements for the year ended 31st March 2024 together with the Reports of the Board of Directors and the Auditors thereon		
2	M/s Nagpal Goyal & Co., Chartered Accountants, as the Statutory auditors of the Company		
3.	Appointment of Mrs Amita Gupta, who retires by rotation		
Special Business			
4	Regularization of Additional Director, Mr. Bhim Sain Goyal as Non-Executive Independent Director of the company		
5	Regularization of Additional Director, Mr. Girish Kumar Ahuja as Non-Executive Independent Director of the company		
6	Increase In Borrowing Limit of the Company		

Signed this ……. day of …….. 2024

Signature of the Member _____

Signature of Proxy holder(s) _____

Affix
Re. 1/-
Revenue
Stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.