

Company Snapshot	
Name	Sterlite Power Transmission Limited
CIN	U74120PN2015PLC156643
Incorporated	2015
Headquarters	Pune, Maharashtra
Promoters	Vedanta
Sector	Power Transmission Infrastructure
ISIN	INE110V01015

Financials (In Cr.)				
Particulars	FY21	FY22	FY23	FY24
Revenue	2092	5197	3279	4918
EBITDA	69	557	399	470
PAT	870	440	184	230
EPS	142	72	15	19

Note: FY24 figures are estimates based on available data.

Valuation Metrics	
Metrics	Value
Last Deal Price	₹485/share (26 May 2025)
Implied Market Cap	₹5917 Cr.
P/E Ratio (FY24)	~25.73x
Book Value	109.46
P/B Ratio	~4.43x

Valuation metrics are based on available market data and may vary.

Shareholding Pattern	
Shareholder Category	% Holding
Twin Star Overseas Limited, Mauritius	71.34%
Others	28.62%

6. Disclosures & Data Sources

Sources : Company Presentation, UnlistedZone.

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Sterlite Power Transmission Limited Overview and Key Details

1. Business Overview

Sterlite Power Transmission Limited (SPTL), established in 2015 and headquartered in Pune, Maharashtra, is a leading global developer of power transmission infrastructure and solutions. The company operates across India and Brazil, managing a robust portfolio of 34 projects covering approximately 16,529 circuit kilometers of transmission lines.

Sterlite Power has recently demerged its operations into two separate entities to enhance focus and unlock value. The first entity will manage the infrastructure business, including power transmission lines, substations, and EPC projects across India and Brazil. The second entity will focus on the solutions business, covering the manufacturing of conductors, cables, and OPGW for domestic and international markets. This move aims to bring operational clarity, allow independent growth, and provide better value for investors.

2. Investment Rationale

- Focused Business Model Post-Demerger** : The demerger has allowed Sterlite Power to sharpen its focus on the solutions segment, comprising EPC (engineering, procurement, construction) services and high-performance power conductors. This streamlining improves execution efficiency and capital allocation.
- Strong Order Book & Execution Track Record** : With a robust order book from both domestic and international markets, and proven execution capabilities in complex transmission projects, Sterlite Power is well-positioned to benefit from India's growing grid expansion and renewable integration needs.
- Tailwinds from Energy Transition** : Rising investments in grid modernization, renewable energy evacuation, and cross-border transmission create a strong demand environment for the company's solutions business.
- Export Potential & Global Footprint** : Sterlite Power's global presence across Latin America, Africa, and Southeast Asia offers diversification and export-led growth opportunities.

3. Key Risks

- Raw Material Price Volatility** : The solutions business depends heavily on aluminum and copper, both of which are globally traded commodities. Significant fluctuations in prices can directly impact gross margins unless adequately hedged.
- Demand Cyclicity from Utilities & Infra Spending** : Demand for conductors and cabling solutions is closely tied to infrastructure investment cycles in power transmission and distribution. Any slowdown in government or private capex can impact order flow.
- Export Market Dependency** : A significant portion of Sterlite Power's solutions revenue comes from international clients. Global economic slowdown, trade policy shifts, or geopolitical tensions could hurt export volumes and margins.

4. IPO Status & Exit

As of now, Sterlite Power Transmission Limited has not filed for an Initial Public Offering (IPO) and remains unlisted. However, its shares are actively traded in the unlisted market, providing potential investors with an opportunity to participate in its growth story.

5. UnlistedZone View

Sterlite Power Transmission Limited stands out as a formidable entity in the power transmission sector, backed by a strong project portfolio and consistent financial performance. Its strategic global presence and commitment to technological innovation position it well for future growth. Investors seeking exposure to the infrastructure sector may find SPTL a compelling opportunity in the unlisted space.



**To Buy Sterlite Power
Transmission Limited
Unlisted Shares
Drop us an email at
sales@unlistedzone.com
or whatsapp at
08010009625**

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