**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF M/S. SHAYA POLYMERS LIMITED AT THE EXTRA ORDINARY GENERAL MEETING HELD AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. E4, SIPCOT INDUSTRIAL PARK, IRUNGATTUKOTTAI, KEEVALOR VILLAGE, KANCHEEPURAM DISTRICT, TAMIL NADU – 602117, INDIA THROUGH VIDEO CONFERENCING ("VC")/ OTHER AUDIO VISUAL MEANS ("OAVM") AT 4.00 P.M. ON SEPTEMBER 15, 2025**

**SPECIAL RESOLUTION:**

**ISSUE OF COMPULSORILY CONVERTIBLE DEBENTURES (CCDs):**

"**RESOLVED THAT** pursuant to section 42, 62 and 71 of the Companies Act 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 made thereunder, Articles of Association of the Company and all other applicable provisions, if any, (including any statutory modification(s), re-enactment thereof for the time being in force), consent of the members be and is hereby accorded to issue 1,39,75,000 (One Crore Thirty Nine Lakh, Seventy Five Thousand) Compulsory Convertible Debentures (hereinafter referred to as CCD) of Rs. 10/- (Rupees Ten only) each aggregating to INR 13,97,50,000 /- (Indian Rupees Thirteen Crore Ninety Seven Lakh Fifty Thousand only) on preferential allotment basis to the following identified investors:

| S. No | Investor Name | No. of Debentures Offered | Proposed Amount of Investment (Rs.) | % |
|---|---|---|---|---|
| 1 | Priyam Samir Shah | 3,00,000 | 30,00,000 | 2.15 |
| 2 | Varadarajula Venkata Ramaiah | 7,50,000 | 75,00,000 | 5.37 |
| 3 | Mahendra Zumbarlal Gandhi | 2,50,000 | 25,00,000 | 1.79 |
| 4 | Rajesh Ashok Patil | 2,50,000 | 25,00,000 | 1.79 |
| 5 | Koushik Mohan | 1,50,000 | 15,00,000 | 1.07 |
| 6 | Gundecha Girishkumar Vijaykumar | 1,00,000 | 10,00,000 | 0.72 |
| 7 | Saurabh Sadhwani | 55,000 | 5,50,000 | 0.39 |
| 8 | Akash Pawar | 50,000 | 5,00,000 | 0.36 |
| 9 | Jatin Jadhav | 40,000 | 4,00,000 | 0.29 |
| 10 | Nandan Pravinbhai Ganatra | 2,00,000 | 20,00,000 | 1.43 |
| 11 | Vineet Gupta | 10,00,000 | 1,00,00,000 | 7.16 |
| 12 | Sunrise India Growth Trust- Sunrise India Growth Fund | 10,00,000 | 1,00,00,000 | 7.16 |
| 13 | Jash Mayank Desai | 8,00,000 | 80,00,000 | 5.72 |
| 14 | Ms Anisha Aniket Shah | 5,00,000 | 50,00,000 | 3.58 |
| 15 | Sangeeta Gupta | 5,00,000 | 50,00,000 | 3.58 |
| 16 | Vaibhav Dusad | 5,00,000 | 50,00,000 | 3.58 |

| | | | | |
|---|---|---|---|---|
| 17 | Rama Subramanyam Nimmagadda . | 5,00,000 | 50,00,000 | 3.58 |
| 18 | Uma Narendra Shethia | 5,00,000 | 50,00,000 | 3.58 |
| 19 | M/S. Vkc Corporate Solutions Private Limited . | 5,00,000 | 50,00,000 | 3.58 |
| 20 | Ashu Kumar Aggarwal | 5,00,000 | 50,00,000 | 3.58 |
| 21 | Sushil Kumar Chhajed | 5,00,000 | 50,00,000 | 3.58 |
| 22 | Anagha Kulkarni | 4,50,000 | 45,00,000 | 3.22 |
| 23 | Akash Agrawal | 4,00,000 | 40,00,000 | 2.86 |
| 24 | Bhavneet Goyal | 3,50,000 | 35,00,000 | 2.5 |
| 25 | Ashutosh Garg | 3,50,000 | 35,00,000 | 2.5 |
| 26 | Mrs.Aakriti Shah | 3,00,000 | 30,00,000 | 2.15 |
| 27 | Karan Santosh Lodha | 3,00,000 | 30,00,000 | 2.15 |
| 28 | Jitendra Agarwal Huf | 2,50,000 | 25,00,000 | 1.79 |
| 29 | Shweta Maheshwari Manoj | 2,50,000 | 25,00,000 | 1.79 |
| 30 | Vijay Sarthy | 2,50,000 | 25,00,000 | 1.79 |
| 31 | Kavach Kumar Gupta | 2,50,000 | 25,00,000 | 1.79 |
| 32 | Chaitanya Patel | 2,50,000 | 25,00,000 | 1.79 |
| 33 | Siddharth Dilip Sathaye | 2,50,000 | 25,00,000 | 1.79 |
| 34 | Trupti Yogesh Meher | 2,50,000 | 25,00,000 | 1.79 |
| 35 | Ashokchand Mahaveer | 2,50,000 | 25,00,000 | 1.79 |
| 36 | Ashish Subhash Kabra | 2,00,000 | 20,00,000 | 1.43 |
| 37 | Dilip Shantilal Pitale | 2,00,000 | 20,00,000 | 1.43 |
| 38 | Shama Ashok Pitale | 2,00,000 | 20,00,000 | 1.43 |
| 39 | Sandesh Agewal | 1,00,000 | 10,00,000 | 0.72 |
| 40 | Jagruti Rathi | 90,000 | 9,00,000 | 0.64 |
| 41 | Yash Agewal | 80,000 | 8,00,000 | 0.57 |
| 42 | Sakthivel | 10,000 | 1,00,000 | 0.07 |
| | **Total** | **1,39,75,000** | **13,97,50,000** | **100** |

**RESOLVED FURTHER THAT** the CCD's proposed to be issued shall have the following terms and conditions:

| Particulars | Terms of CCD |
|---|---|
| Nature of Debentures | Compulsorily Convertible Debentures |
| Secured/ Unsecured | Unsecured |
| Face value | Rs. 10.00/- |
| Coupon rate/ Dividend rate | 0.001% |
| Maturity | 31st October, 2026 |
| Conversion terms and conditions | • "Conversion Price" shall be determined at the time of conversion which shall not be earlier than 30 days to the conversion date on the basis of valuation report of the registered valuer on the basis of the following formula - |

| | |
|---|---|
| | "consolidated and audited Profit After Tax (PAT) for the period from October 1, 2025, to September 30, 2026, multiplied by a price-to-earnings multiple of 13 (thirteen), divided by the total number of outstanding equity shares of the Company on a fully diluted basis immediately prior to conversion."<br>• All outstanding CCDs shall compulsorily convert into equity shares of the Company on October 31, 2026 ("Conversion Date").<br>• The number of equity shares to be allotted upon conversion of the CCDs shall be determined based on the conversion ratio, calculated by dividing the aggregate Investment Amount by the Conversion Price.<br>• The new Equity Shares to be issued on conversion of CCDs shall be in dematerialized form and subject to the Memorandum and Articles of Association of the Company and shall rank pari- passu in all respects with the existing issued and subscribed Equity Shares of the Company. |
| Voting Rights | No voting rights |

**RESOLVED FURTHER THAT** the draft letter of offer in the prescribed Form PAS-4 proposed to be issued be and are hereby approved.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby severally authorized to file necessary forms with the Registrar of Companies and other Statutory authorities and to sign and circulate the letter of offer along with the application form to the said offered, and to do all other acts, deeds, things and matters as may be deemed expedient to give effect to the aforesaid resolution.

**Explanatory Statement pursuant to section 102 of the Companies Act 2013:**

**Issue of Debentures**

The Board of Directors have a plan for expansion of the business activities of the Company with many follow-on products in the pipeline and they are looking to increase their scale of operations to multiple cities across India by the end of FY 2025-26. Now the Board of Directors have proposed to go for a round of investments through direct funding from the investors in the form of Compulsory Convertible Debentures on Private Placement basis.

The Company is entering into "Term Sheets" with them on various dates from September 13, 2025, which summarises the principal terms of the investment proposal for negotiable purposes. The proposed amount of investment is Rs. 13,97,50,000, by subscription to the Compulsory Convertible Debentures (CCDs) convertible into equity shares on the date of maturity.

Detailed information as required under Section 42 is enumerated below:

1. The Board of Directors of the Company at their meeting held on 13th September, 2025, have proposed and recommended to the Shareholders for their approval for making an offer of 1,39,75,000 number of 0.001 % Non-Cumulative Compulsorily Convertible Debentures of Face Value of Rs.10/- aggregating to Rs. 13,97,50,000/- (Rupees Thirteen Crore Ninety Seven Lakh Fifty Thousand only) as fully paid up CCDs on private placement basis (convertible into Equity Shares on the date of maturity) to the following identified persons.

| S. No | Investor Name | No. of Debentures Offered | Proposed Amount of Investment (Rs.) | % |
|---|---|---|---|---|
| 1 | Priyam Samir Shah | 3,00,000 | 30,00,000 | 2.15 |
| 2 | Varadarajula Venkata Ramaiah | 7,50,000 | 75,00,000 | 5.37 |
| 3 | Mahendra Zumbarlal Gandhi | 2,50,000 | 25,00,000 | 1.79 |
| 4 | Rajesh Ashok Patil | 2,50,000 | 25,00,000 | 1.79 |
| 5 | Koushik Mohan | 1,50,000 | 15,00,000 | 1.07 |
| 6 | Gundecha Girishkumar Vijaykumar | 1,00,000 | 10,00,000 | 0.72 |
| 7 | Saurabh Sadhwani | 55,000 | 5,50,000 | 0.39 |
| 8 | Akash Pawar | 50,000 | 5,00,000 | 0.36 |
| 9 | Jatin Jadhav | 40,000 | 4,00,000 | 0.29 |
| 10 | Nandan Pravinbhai Ganatra | 2,00,000 | 20,00,000 | 1.43 |
| 11 | Vineet Gupta | 10,00,000 | 1,00,00,000 | 7.16 |
| 12 | Sunrise India Growth Trust- Sunrise India Growth Fund | 10,00,000 | 1,00,00,000 | 7.16 |
| 13 | Jash Mayank Desai | 8,00,000 | 80,00,000 | 5.72 |
| 14 | Ms Anisha Aniket Shah | 5,00,000 | 50,00,000 | 3.58 |
| 15 | Sangeeta Gupta | 5,00,000 | 50,00,000 | 3.58 |
| 16 | Vaibhav Dusad | 5,00,000 | 50,00,000 | 3.58 |
| 17 | Rama Subramanyam Nimmagadda . | 5,00,000 | 50,00,000 | 3.58 |
| 18 | Uma Narendra Shethia | 5,00,000 | 50,00,000 | 3.58 |
| 19 | M/S. Vkc Corporate Solutions Private Limited . | 5,00,000 | 50,00,000 | 3.58 |
| 20 | Ashu Kumar Aggarwal | 5,00,000 | 50,00,000 | 3.58 |

| | | | | |
|---|---|---|---|---|
| 21 | Sushil Kumar Chhajed | 5,00,000 | 50,00,000 | 3.58 |
| 22 | Anagha Kulkarni | 4,50,000 | 45,00,000 | 3.22 |
| 23 | Akash Agrawal | 4,00,000 | 40,00,000 | 2.86 |
| 24 | Bhavneet Goyal | 3,50,000 | 35,00,000 | 2.5 |
| 25 | Ashutosh Garg | 3,50,000 | 35,00,000 | 2.5 |
| 26 | Mrs.Aakriti Shah | 3,00,000 | 30,00,000 | 2.15 |
| 27 | Karan Santosh Lodha | 3,00,000 | 30,00,000 | 2.15 |
| 28 | Jitendra Agarwal Huf | 2,50,000 | 25,00,000 | 1.79 |
| 29 | Shweta Maheshwari Manoj | 2,50,000 | 25,00,000 | 1.79 |
| 30 | Vijay Sarthy | 2,50,000 | 25,00,000 | 1.79 |
| 31 | Kavach Kumar Gupta | 2,50,000 | 25,00,000 | 1.79 |
| 32 | Chaitanya Patel | 2,50,000 | 25,00,000 | 1.79 |
| 33 | Siddharth Dilip Sathaye | 2,50,000 | 25,00,000 | 1.79 |
| 34 | Trupti Yogesh Meher | 2,50,000 | 25,00,000 | 1.79 |
| 35 | Ashokchand Mahaveer | 2,50,000 | 25,00,000 | 1.79 |
| 36 | Ashish Subhash Kabra | 2,00,000 | 20,00,000 | 1.43 |
| 37 | Dilip Shantilal Pitale | 2,00,000 | 20,00,000 | 1.43 |
| 38 | Shama Ashok Pitale | 2,00,000 | 20,00,000 | 1.43 |
| 39 | Sandesh Agewal | 1,00,000 | 10,00,000 | 0.72 |
| 40 | Jagruti Rathi | 90,000 | 9,00,000 | 0.64 |
| 41 | Yash Agewal | 80,000 | 8,00,000 | 0.57 |
| 42 | Sakthivel | 10,000 | 1,00,000 | 0.07 |
| | **Total** | **1,39,75,000** | **13,97,50,000** | **100** |

2. The following disclosures as required under Rule 13(2)(d) of the Companies (Share Capital and Debentures) Rules, 2014 are made:

   i. With a view of Product development, expansion of business activities, Repayment of loans/ borrowings/ debts along with interests/ any such settlements, Sourcing & fulfilment expenses and Working capital requirements, the Board of Directors have intended to raise funds to a total of Rs. 13,97,50,000 from the aforesaid identified investors on Private Placement basis.

   ii. The size of the offer is as follows: Offer of 1,39,75,000 number of 0.001 % Non-Cumulative Compulsorily Convertible Debentures (CCDs) of Face Value of Rs.10/- each aggregating to Rs.13,97,50,000/- (Rupees Thirteen Crore Ninety Seven lakhs fifty thousand only) as CCDs of the

Company on private placement basis (convertible into Equity Shares on the date of maturity) to the afore-mentioned identified investors.

iii. "Conversion Price" shall be determined at the time of conversion which shall not be earlier than 30 days to the conversion date on the basis of valuation report of the registered valuer on the basis of the following formula - "consolidated and audited Profit After Tax (PAT) for the period from October 1, 2025, to September 30, 2026, multiplied by a price-to-earnings multiple of 13 (thirteen), divided by the total number of outstanding equity shares of the Company on a fully diluted basis immediately prior to conversion."

iv. No promoters, directors or key managerial personnel of the Company are intended to subscribe to this private placement offer OF CCDs.

v. The offer is proposed to be kept open for a period of 30 days from the date of issuance of Offer letter. In the event of all the investors intimate the Company prior to the offer period their acceptance or otherwise, the Company shall act upon such acceptance as soon as the Company receives such intimation from the shareholders, instead of waiting till the last date of this offer.

vi. There are no securities as issued are pending for allotment of any kind of securities on preferential/Private placement basis made by the Company during the financial year till date.

vii. The allotment on a private placement basis made pursuant to the above proposed Special Resolution shall be completed within a period of 31st October, 2026 from the date of passing of the special resolution.

viii. The pre-issue and post-issue shareholding pattern of the company:

**Equity Shares**

| S.No | Category | Pre-issue | | Post-issue* | |
|---|---|---|---|---|---|
| | | No. of Shares held | % of Shareholding | No. of Shares held | % of Shareholding |
| A | Promoters' Holding | | | | |
| 1. | Indian | | | | |
| | Individual | 1,20,68,643 | 51.44 | 1,20,68,643 | 51.44 |

| | | | | | |
|---|---|---|---|---|---|
| | Bodies Corporate | | | | |
| | Sub total | | | | |
| 2. | Foreign Promoters | | | | |
| | **Sub total (A)** | **1,20,68,643** | **51.44** | **1,20,68,643** | **51.44** |
| B | Non – Promoters' holding | | | | |
| 1. | Institutional Investors | | | | |
| 2. | Non - Institutional Investors | | | | |
| | Private corporate bodies | 15,25,241 | 6.50 | 15,25,241 | 6.50 |
| | Directors & Relatives | 4,40,000 | 1.88 | 4,40,000 | 1,88 |
| | Indian Public | 92,00,481 | 39.21 | 92,00,481 | 39.21 |
| | Others [including Non Resident Indians (NRIs)] | 2,28,000 | 0.97 | 2,28,000 | 0.97 |
| | **Sub Total (B)** | **1,13,93,722** | **48.56** | **1,13,93,722** | **48.56** |
| | **Grand Total (A)+(B)** | **2,34,62,365** | **100.00** | **2,34,62,365** | **100.00** |

**Preference Shares : NIL**

* Shareholding pattern post conversion of CCDs into Equity Shares cannot be derived currently as the resultant number of Equity Shares to be issued on conversion of CCDs will be determined at a later stage. The post issue share capital will be same as the pre- issue capital as issue of CCDs does not have any dilution impact but at the time of conversion to equity, the equity capital structure will change.

3. None of the Directors of the Company except the aforementioned Directors are in any way concerned or interested financially or otherwise in the Resolution except to the extent of their shareholding, if any, in the Company. Your Directors recommend the Resolution for your approval as a Special Resolution.

**/CERTIFIED TRUE COPY/**

**FOR SHAYA POLYMERS LIMITED**

Shaya Polymers Ltd. Chennai 602117

RAM SAI YELAMANCHILI

Digitally signed by RAM SAI YELAMANCHILI
Date: 2025.09.15 21:35:20 +05'30'

**RAM SAI YELAMANCHILI**
**CHAIRMAN & MANAGING DIRECTOR**
**(DIN: 07716108)**

# SHAYA POLYMERS LIMITED

Sep 15, 2025
To
Registrar of Companies,
Block No.6, B Wing 2nd Floor,
Shastri Bhawan 26, Haddows Road,
Chennai - 600034, Tamil Nadu

Dear Sir,

**Sub: Clarification regarding Non-Submission of Valuation Report for Issue of Compulsorily Convertible Debentures (CCDs)**

We wish to clarify that in connection with the proposed issue of **Compulsorily Convertible Debentures (CCDs)** by the Company, Shaya Polymers Ltd, no valuation report from a Registered Valuer has been submitted, at the time of offer of such securites.

As per **Rule 13(2)(h)** of the **Companies (Share Capital and Debentures) Rules, 2014**, where convertible securities are issued on a preferential basis with an option to apply for equity shares, the price of the resultant shares upon conversion must be determined either:

- **Upfront**, at the time of the offer of convertible securities, based on a valuation report from a Registered Valuer, or
- **At the time of conversion** based on a valuation report not older than sixty days from the date the holder becomes entitled to apply for shares.

In our present case, the conversion price is not being fixed upfront at the time of issuance of CCDs. Instead, the price will be determined at the time of conversion in accordance with the applicable provisions and as per the agreed formula *"Company's consolidated audited Profit After Tax (PAT) for the period from October 1, 2025, to September 30, 2026, multiplied by a price-to-earnings multiple of 13 (thirteen), divided by the total number of outstanding equity shares of the Company on a fully diluted basis immediately prior to conversion."*

Therefore, as per the above rule, our understanding is that valuation report is not required at the time of issuance.

The terms of the convertible debentures, including the pricing mechanism and conversion formula, have been duly approved by the Board of Directors and are compliant with the provisions of the Companies Act, 2013 and other applicable regulations.

We hope this provides the necessary clarification.

**Yours faithfully,**

**For SHAYA POLYMERS LTD**

RAM SAI YELAMANCHILI
Digitally signed by RAM SAI YELAMANCHILI
Date: 2025.09.15 21:36:18 +05'30'

**RAM SAI YELAMANCHILI**
**CHAIRMAN & MANAGING DIRECTOR**
**(DIN: 07716108)**

Shaya Polymers Ltd. Chennai 602117

**FORM NO PAS-4**

*[see Rule 14(3) of Companies (Prospectus and Allotment of Securities) Rules, 2014]*

Part-A

**PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER**

## 1. GENERAL INFORMATION:

i. **Name, address, website and other contact details of the company indicating both registered office and corporate office:**

| | | |
|---|---|---|
| | Name of the Company | SHAYA POLYMERS LIMITED (previously known as Shaya Polymers Private Limited) |
| | Registered Office Address of the Company | Plot No. E4, SIPCOT Industrial Park, Irungattukottai, Keevalor Village, Kancheepuram District, Tamil Nadu – 602117 |
| | Corporate Office Address of the Company | Same as above |
| | Contact number | +91 8920994073/ +91 9873035596 |
| | Email ID | ramsaiy@gmail.com |
| | Website | www.shayapolymers.com/ |
| ii. | Date of incorporation of the company; | 08-MARCH-2017 |
| iii. | Business carried on by the company and its subsidiaries with the details of branches or units, if any;<br>a. The description of the Company's Principal Business Activities are as under:<br>1. To carry on the business of manufacturers of and dealers in chemicals, and polymer products of any nature and kind whatsoever, and all by-products and joint products thereof.<br>2. To carry on business as chemical importers, exporters, manufacturers of and dealers in chemicals, petrochemicals, polymer products, plastics, intermediates, and other polymer preparation articles.<br>3. To carry on the business as manufacturers of chemicals, and so far as may be deemed expedient to the business of general polymers.<br>4 To manufacture, buy, sell, import, export and deal in chemicals, plastic of all types.<br>5. To carry on the business of manufacturing, buying, selling and trading polyurethane and its raw materials and byproducts and finished products<br>b. Details about the subsidiaries of the Company with the details of \branches or units:<br>Not Applicable | |
| iv. | Brief particulars of the management of the company<br><br>a. Details of Board of Directors of the Company & their profile:<br><br>SHAYA POLYMERS LIMITED is a Public limited company incorporated in the year 2017. The Company is managed by the Promoter Directors and there are three Independent Directors on the Board, whose details are provided in point v. below<br><br>b. Details of Key Management Personnel of the Company & their profile in in point vi. below | |

| v. | Names, addresses, DIN and occupations of the directors | | | | |
|---|---|---|---|---|---|
| | S.No. | Name & Designation | Address | DIN | Occupation |
| | 1 | RAM SAI YELAMANCHILI<br>Chairman and Managing Director | No.703, SILVER SANDS TOWER,<br>GODREJ PALMGROVE APARTMENTS, | 07716108 | Business |

| | | | | | |
|---|---|---|---|---|---|
| | | | CHEMBARAMBAKKAM, TIRUVALLUR, TAMILNADU – 600123 | | |
| | 2 | SIREESHA YELAMANCHILI CFO & Whole time Director | No.703, SILVER SANDS TOWER, GODREJ PALMGROVE APARTMENTS, CHEMBARAMBAKKAM, TIRUVALLUR, TAMILNADU – 600123 | 07716137 | Business |
| | 3 | VASUDEVAN SRINIVASAN Director & CEO | Old No.8, New No.5, 3rd Street, Swamy Nagar, Kovilpathagai, Avadi, Thirumullaivoyil, Tiruvallur, Tamil Nadu 600062 | 02279059 | Business |
| | 4 | SRINIVASA SUMANTH TAKKELLAPATI Director | 15-09-628, Road No-1, Behind collectrate, Kaviraj Nagar, Khanapuram Haveli (Rural) Khammam, Telangana - 507002 | 09114749 | Business |
| | 5 | VANI TAKKELLAPATI Director | 15-09-628, Road No-1, Behind collectrate, Kaviraj Nagar, Khanapuram Haveli (Rural) Khammam, Telangana - 507002 | 09344811 | Business |
| | 6 | MUTHUKUMARAN JAYARAMAN Independent Director | 52, AVM Avenue, 1st Main Road, Virugambakkam, Chennai-600092 | 10556093 | Professional |
| | 7 | TRIVELLORE KESAVAN PREMKUMAR Independent Director | 1-A-Abirami Meadow Land, 32, Park Road, Padi S.O, Padi, Chennai, Ambattur, Tiruvallur-600050. | 10516340 | Professional |
| | 8 | GNANASAMBANDAM VENKATRAGHAVAN Independent Director | No 24 II Main Road, East Balaji Nagar Kallikuppam, Ambattur, Chennai-600053 | 03482581 | Business |
| | 9 | DHARMENDRA SUNDARA BABU Director | No. 34, 2nd Cross Raghavendra Layout, Gubbalalu Bangalore South PO: Subramanyapura, Bengaluru, Karnataka 560061 | 06607562 | Business |
| vi. | Names, addresses, DIN and Designation of the KMPs | | | | |



Shaya Polymers Ltd. Chennai 602117

| | S.No. | Name | Address | Membership/ DIN | Designation |
|---|---|---|---|---|---|
| | 1 | RAM SAI YELAMANCHILI | No.703, SILVER SANDS TOWER, GODREJ PALMGROVE APARTMENTS, CHEMBARAMBAKKAM, TIRUVALLUR, TAMILNADU – 600123 | 07716108 | Managing Director |
| | 2 | SIREESHA YELAMANCHILI | No.703, SILVER SANDS TOWER, GODREJ PALMGROVE APARTMENTS, CHEMBARAMBAKKAM, TIRUVALLUR, TAMILNADU – 600123 | 07716137 | Chief Financial Officer & Whole- time Director |
| | 3 | VASUDEVAN SRINIVASAN | Old No.8, New No.5, 3rd Street, Swamy Nagar, Kovilpathagai, Avadi, Thirumullaivoyil, Tiruvallur, Tamil Nadu 600062 | 02279059 | Chief Executive Officer |
| | 4 | SUBBARAYALU KUMAR | No.72, 3rd street, Sathyamoorthy Nagar, Kathirvedu. | Membership No. A45300 | Professional-Company Secretary |

| | | |
|---|---|---|
| vii. | Management's perception of risk factors: Nil | |
| viii. | Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of – | |
| | a) statutory dues; | NIL |
| | b) debentures and interest thereon; | NIL |
| | c) deposits and interest thereon; | NIL |
| | d) long- term loan from any bank or financial institution and interest thereon. | NIL |
| viii. | Names, designation, and email ID of the nodal/ compliance officer of the company, if any, for the private placement offer process; | CS S Kumar, Company Secretary, cs@shayapolymers.com/ Dr. Ram Sai Yelamanchili, Managing Director, ramsaiy@gmail.com |
| ix. | Registrar of the Issue: | Purva Sharegistry (India) Pvt. Ltd. |
| x. | Valuation Agency: | NA |
| xi. | Auditors: | NA |
| xii. | Any Default in Annual filing of the company under the Companies Act, 2013 or the rules made thereunder | Nil |

## 2. PARTICULARS OF THE OFFER

Shaya Polymers Ltd. Chennai 602117

| | | |
|---|---|---|
| i. | Financial position of the Company for the last 3 financial years | Please refer below in point no. 5 viii. |
| ii. | Date of passing of board resolution | September 13,2025 |
| iii. | Proposed date of passing of resolution in the Extra- ordinary general meeting, authorizing the offer of securities | September 15,2025 |
| iv. | Kinds of securities offered (i.e. whether share or debenture) and class of security; the total numbers of shares or other securities to be issued | 1,39,75,000 Compulsorily Convertible Debentures ("Debentures") of Rs.10/- each for an aggregate amount of INR 13,97,50,000/- (Indian Rupees Thirteen Crore Ninety Seven Lakhs Fifty Thousand only) on private placement basis |
| v. | Price at which the security is being offered including the premium, if any, along with justification of the price | The Offer is made at a price of Rs.10/- per Compulsorily Convertible Debentures. |
| vi. | Name and address of the valuer who performed valuation of the security offered and basis on which the price has been arrived at along with report of the registered valuer: | NA |
| vii. | Relevant date with reference to which the price has been arrived at | NA |
| viii. | The class or classes of persons to whom the allotment is proposed to be made; | The allotment is proposed to be made to Individuals and Body corporates |
| ix. | Intention of promoters, directors or key managerial personnel to subscribe to the offer (applicable in case they intend to subscribe to the offer) | No promoters, directors or key managerial personnel of the Company are intended to subscribe to this private placement offer. |
| x. | The proposed time within which the allotment shall be completed; | Within 60 days from the date of receipt of the application money |
| xi. | The names of the proposed allottees and the percentage of post private placement capital that may be held by them | Since the Compulsorily Convertible Debentures (CCDs) are proposed to be converted into equity shares at a future date, the exact percentage of post-private placement shareholding to be held by each proposed allottee cannot be ascertained at this stage. The shareholding percentage of the allottees will be determined at the time of conversion, based on the share capital structure prevailing on the date of such conversion, in accordance with the terms of issue and all applicable laws. The name of the proposed allottees enclosed as Annexure A |
| xii. | The change in control, if any, in the company that would occur consequent to the private placement | No change in control in the Company |
| xiii. | The number of persons to whom allotment on preferential basis/private placement/ rights issue | The Following are the issuers and allotments made during the Financial Year FY 2025-26 till date |



Sheya Polymers Ltd. Chennai 602117

| | | |
|---|---|---|
| | has already been made during the year, in terms of number of securities as well as price | 12,13,700 (Twelve Lakh Thirteen Thousand Seven Hundred) Equity shares of Rs. 10/- (Rupees Ten only) each at a premium of Rs.237.20/- (Rupees Two Hundred Thirty Thousand Twenty Paise only) per share amounting to Rs. 30,00,26,640 (Rupees Thirty Crore Twenty Thousand Six Hundred Forty) as fully paid-up equity shares in the Capital of the Company have been issued and allotted on private placement basis to 32 number of persons. |
| xiv. | The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer | NA |
| xv. | Amount which the company intends to raise by way of proposed offer of securities; | INR 13,97,50,000/- |
| xvi. | Terms of raising of securities: Duration, if applicable, rate of dividend or rate of interest, mode of payment and repayment | *Security Issued:* 1,39,75,000 Compulsorily Convertible Debentures ("Debentures") of Rs.10/- each for an aggregate amount of Rs. 13,97,50,000/- (Rupees Thirteen Crore Ninety Seven Lakhs Fifty Thousand only) on private placement basis -<br><br>*Interest Rate:* 0.001% per annum (non-cumulative), payable as per the terms of the Debenture Agreement.<br><br>*Duration and Repayment*: CCDs will compulsorily be converted into equity shares on October 31, 2026 (Maturity date / Conversion Date). There will be no principal repayment of Debentures. Redemption will only be by way of conversion into Equity Shares.<br><br>*Conversion Terms:* Conversion into equity shares shall be at a price determined based on the Company's consolidated and audited Profit After Tax (PAT) for the specified period and a price-to-earnings multiple, as detailed in the agreement. The Equity Shares to be allotted will rank pari passu in all respects including voting rights and dividend with the existing paid up Share Capital of the Company.<br><br>*Mode of Payment:* Subscription amount for CCDs to be paid in banking channels as specified in the definitive documents. |
| xvii. | Proposed time schedule for which the private placement offer cum application letter is valid | The offer is proposed to be kept open for a period of 30 days from the date of issuance of Offer letter. In the event of all the investors intimate the Company prior to the offer period their acceptance or otherwise, the Company shall act upon such acceptance as soon as the Company |





| | | |
|---|---|---|
| | | receives such intimation from the investors, instead of waiting till the last date of this offer.<br><br>The allotment will be completed within 60 days from the date of receipt of the application money. |
| xviii. | Purposes and objects of the issue | The fund raised is proposed to be utilised for:<br><br>• Repayment of loans/ borrowings/ debts along with interests/ any such settlements;<br><br>• Sourcing & fulfilment expenses;<br><br>• Meeting working capital & inventory expenses;<br><br>• Expansion of business, R&D and product development |
| xix. | Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects; | NA |
| xx. | Principle terms of assets charged as security, if applicable | NA |
| xxi. | The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the company and its future operations | NA |

xxii. The pre-issue and post-issue shareholding pattern of the company:

| S.No. | Category | Pre-issue | | Post-issue* | |
|---|---|---|---|---|---|
| | | No. of Shares held | % of Shareholding | No. of Shares held | % of Shareholding |
| A | Promoters' Holding | | | | |
| 1. | Indian | | | | |
| | Individual | 1,20,68,643 | 51.44 | 1,20,68,643 | 51.44 |
| | Bodies Corporate | | | | |
| | Sub total | | | | |
| 2. | Foreign Promoters | | | | |
| | **Sub total (A)** | **1,20,68,643** | **51.44** | **1,20,68,643** | **51.44** |
| B | Non – Promoters' holding | | | | |
| 1. | Institutional Investors | | | | |



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| | | | | | |
|---|---|---|---|---|---|
| 2. | Non - Institutional Investors | | | | |
| | Private corporate bodies | 15,25,241 | 6.50 | 15,25,241 | 6.50 |
| | Directors & Relatives | 4,40,000 | 1.88 | 4,40,000 | 1,88 |
| | Indian Public | 92,00,481 | 39.21 | 92,00,481 | 39.21 |
| | Others [including Non Resident Indians (NRIs)] | 2,28,000 | 0.97 | 2,28,000 | 0.97 |
| | **Sub Total (B)** | **1,13,93,722** | **48.56** | **1,13,93,722** | **48.56** |
| | **Grand Total (A)+(B)** | **2,34,62,365** | **100.00** | **2,34,62,365** | **100.00** |

**Preference Shares : NIL**

* Shareholding pattern post conversion of CCDs into Equity Shares cannot be derived currently as the resultant number of Equity Shares to be issued on conversion of CCDs will be determined at a later stage. The post issue share capital will be same as the pre- issue capital as issue of CCDs does not have any dilution impact but at the time of conversion to equity, the equity capital structure will change.

**3.** Mode of payment for subscription
- o Cheque
- o Demand Draft
- o Other Banking Channels

**4. DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC.**

| | | | | |
|---|---|---|---|---|
| i. | Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other persons | Nil | | |
| ii. | Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the offer letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed. | Nil | | |
| iii. | Remuneration of directors (during the current year and last three financial years) | | | |
| **S. No.** | **Name** | **Remuneration (Amount in Rs.)** | | |
| | | **2023-24** | **2022-23** | **2021-22** |
| 1 | RAM SAI YELAMANCHILI | 12,00,000 | Nil | Nil |
| 2 | SIREESHA YELAMANCHILI | 3,00,000 | Nil | Nil |



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| | | | | |
|---|---|---|---|---|
| 3 | SRINIVASA SUMANTH TAKKELLAPATI | 3,00,000 | Nil | Nil |
| iv. | Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided | As per the details disclosed in the financial statements | | |
| v. | Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark | Nil | | |
| vi. | Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter in the case of company and all of its subsidiaries. Also if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the offer letter and if so, section-wise details thereof for the company and all of its subsidiaries | Nil | | |
| vii. | Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company | Nil | | |

## 5. FINANCIAL POSITION OF THE COMPANY

i. Capital structure of the Company

| | **Authorised Capital (in Rs.)** | **Issued Capital (in Rs.)** | **Subscribed Capital (in Rs.)** | **Paid up Capital (in Rs.)** |
|---|---|---|---|---|
| Number of Equity Shares | 4,00,00,000 | 2,34,62,365 | 2,34,62,365 | 2,34,62,365 |
| Nominal Amount per Equity Share | Rs.10/- | Rs.10/- | Rs.10/- | Rs.10/- |
| Total Amount of Equity Share | Rs. 40,00,00,000 | Rs. 23,46,23,650 | Rs. 23,46,23,650 | Rs. 23,46,23,650 |
| Number of Preference Shares | - | - | - | - |
| Nominal Amount per Preference Share | - | - | - | - |

| | | | | |
|---|---|---|---|---|
| Total Amount of Preference Shares | - | - | - | - |

| | | | | |
|---|---|---|---|---|
| ii. | Size of the Present offer | 1,39,75,000 Compulsorily Convertible Debentures ("Debentures") of Rs.10/- each for an aggregate amount of Rs. 13,97,50,000/- (Rupees Thirteen Crores Ninety Seven Lakhs Fifty Thousand only) on private placement basis. | | |
| iii. | Paid up Capital:<br>i) after the offer<br><br>Equity Share Capital<br><br>Preference Share Capital | <br><br>2,34,62,365<br><br>- | <br><br>Rs.10/- each<br><br>- | <br><br>Rs.23,46,23,650/-<br><br>- |
| | ii) after conversion of convertible instruments (if applicable) | Shareholding pattern post conversion of CCDs into Equity Shares cannot be derived currently as the resultant number of Equity Shares to be issued on conversion of CCDs will be determined at a later stage. | | |
| g. | Share Premium Account (before the offer) | Rs. 59,72,95,840/- | | |
| h. | Share Premium Account (after the offer) | Rs. 59,72,95,840/- | | |

iv. Details of the existing share capital of the Company

| | **Date of allotment** | **Number of Equity shares allotted** | **Face Value of shares allotted** | **Price** | **Form of consideration** |
|---|---|---|---|---|---|
| 1 | 08/03/2017 | 1,00,000 | Rs.10/- | Rs.10/- | Cash |
| 2 | 30/01/2019 | 10,00,000 | Rs.10/- | Rs.10/- | Cash |
| 3 | 14/10/2021 | 20,00,000 | Rs.10/- | Rs.10/- | Cash |
| 4 | 14/06/2022 | 20,00,000 | Rs.10/- | Rs.10/- | Cash |
| 5 | 18/03/2024 | 4,75,335 | Rs.10/- | Rs.120/- | Cash |
| 6 | 09/04/2024 | 5,00,000 | Rs.10/- | Rs.120/- | Cash |
| 7 | 29/07/2024 | 1,21,50,670 | Rs.10/- | - | - |
| 8 | 29/11/2024 | 12,40,660 | Rs.10/- | Rs.80/- | Cash |
| 9 | 24/01/2025 | 27,82,000 | Rs.10/- | Rs.90/- | Cash |
| 10 | 16/05/2025 | 12,13,700 | Rs.10/- | Rs.247.20/- | Cash |
| | ***Total*** | **2,34,62,365** | | | |

v. The number and price at which each of the allotments were made in the last one year preceding the date of the private placement offer cum application letter:

| **Date of allotment** | **Number of shares allotted** | **Face Value of shares allotted** | **Price** | **Form of consideration** |
|---|---|---|---|---|
| 29/11/2024 | 12,40,660 | Rs.10/- | Rs.80/- | Cash |
| 24/01/2025 | 27,82,000 | Rs.10/- | Rs.90/- | Cash |
| 16/05/2025 | 12,13,700 | Rs.10/- | Rs.247.20/- | Cash |



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vi. Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of private placement offer cum application letter: Tabulated below

vii. Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (cash profit after tax plus interest paid/interest paid): Tabulated below

| S.No. | Particulars | Preceding Year (2023-24) | Preceding Year (2022-23) | Preceding Year (2021-22) |
|---|---|---|---|---|
| | | (Rs.in lakhs) | | |
| a. | Profit / (Loss) before tax | 356.73 | 67.17 | 54.28 |
| b. | Profit / (Loss) after tax | 277.14 | 54.80 | 42.94 |
| c. | Dividends declared by the Company | Nil | Nil | NA |
| d. | Interest Coverage Ratio (cash profit after tax plus interest paid / interest paid) | 3.15 | 1.53 | 2.92 |

viii. Summary of financial position of the Company as in the three audited Balance Sheet immediately preceding the date of issue of Private Placement offer cum application letter

| S.No. | Particulars | Preceding Year (2023-24) | Preceding Year (2022-23) | Preceding Year (2021-22) |
|---|---|---|---|---|
| | | (Rs. In lakhs) | | |
| a. | Paid up Share Capital | 557.53 | 510.00 | 310.00 |
| b. | Revenue from Operations | 2,191.16 | 1,749.33 | 1,443.79 |
| c. | Profit / (Loss) after tax | 277.14 | 54.80 | 42.94 |
| d. | Net Worth | 1,413.00 | 570.77 | 315.97 |

ix. Audited Cash Flow statement for the three years immediately preceding the date of issue of private placement offer cum application letter.

Attached

x. Any change in accounting policies during the last three years and their effect to the profits and the reserves of the company.

No Change

**A DECLARATION BY THE DIRECTORS**

a. the company has complied with the provisions of the Act and the rules made thereunder;



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b. the compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government

c. the monies received under the offer shall be used only for the purposes and objects indicated in the Offer letter;

I am authorized by the Board of Directors of the Company vide resolution number 5 dated September 13, 2025 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

RAM SAI YELAMANCHILI

Digitally signed by RAM SAI YELAMANCHILI
Date: 2025.09.15 21:30:43 +05'30'

**RAM SAI YELAMANCHILI**
**CHAIRMAN AND MANAGING DIRECTOR**
**(DIN: 07716108)**

Shaya Polymers Ltd. Chennai 602117

*Date: 15th September 2025*
*Place: Chennai*
*Attachments:-*

- *Copy of board resolution*
- *Copy of shareholders resolution*
- *Terms of issue*

PART – B (To be filed by the Applicant- Refer Application Form)

| | | |
|---|---|---|
| 1 | Name | |
| 2 | Father's name | |
| 3 | Complete Address including Flat/House Number, street, Locality, Pincode | |
| 4 | Phone number, if any | |
| 5 | Email ID, if any | |
| 6 | PAN Number | |
| 7 | Demat Account details | |
| 8 | Bank Account Details | |
| i. | Bank Name | |
| ii. | Account No. | |
| iii. | Branch Name | |
| iv. | Branch Code | |
| v. | Branch IFSC Code | |
| 9 | Tick whichever is applicable | |
| | (a) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares. | ☐ YES |
| | (b) The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith. | ☐ |

Signature of the Applicant

Initial of the Officer of the company designated to keep the record

**SHARE APPLICATION FORM**

**(Private & confidential, not for circulation)**

To,
SHAYA POLYMERS LIMITED
Plot No. E4, SIPCOT Industrial Park,
Irungattukottai, Keevalor Village,
Kancheepuram District, Tamil Nadu – 602117

Sir/Madam,

**Sub: Application for the allotment of _____ Compulsorily Convertible Debentures of Face Value Rs.10/- each of SHAYA POLYMERS LIMITED**

Please refer to the offer document issued by you. Having read and understood the terms of offer and the instructions, I/ We apply for the allotment of _____ Compulsorily Convertible Debentures to me / us. The application is an irrevocable offer by me /us. The amount payable on application of Rs._____ is remitted to the Company's Bank account. On allotment, we are agreeable to hold the Debentures in dematerialised form and please credit the Debentures in my Demat Account and place my /our name(s) on the Register of Debenture(s). I bind myself by the provisions as contained in the offer document.

| | |
|---|---|
| Name of Sole/First Applicant | |
| Address | |
| Email: | |
| Contact No. | |
| PAN | |
| Investor Status<br>(Individual/HUF/Body Corporate/NRI/OTHERS | |

Signature of the Applicant

**REMITTANCE DETAILS:**

| **_____ No. of Compulsorily Convertible Debentures @ Rs.10/- each** | | | | | | | | | **Amount Remitted** | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **In figures** | | | | | | | | | **In figures** | | | | | | | | |
| **In words** | | | | | | | | | **In words** | | | | | | | | |

| **Payment Details:** | | | | | | | | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Cheque/DD Drawn on/ Wire Transfer** | | | | | | | | | | | | | | | | | | | | | | | | |
| **Name of Branch:** | | | | | | | | | | | | | **Branch:** | | | | | | | | | | | |
| **Cheque/DD No.** | | | | | | | **Dated:** | | | | | | | | | | | | | | | | | |
| **UTR No.** | | | | | | | | | | | | | | | | **Dated:** | | | | | | | | |
| **Wire Transfer reference No.** | | | | | | | | | | | | | | | | **Dated** | | | | | | | | |

| **Signature of Sole/First Applicant** | **Bank Account Details of SHAYA POLYMERS LIMITED** | | | |
|---|---|---|---|---|
| | The investors are requested to transfer their application Money in the below mentioned account of the Company; | | | |
| | Name of A/c. | **SHAYA POLYMERS LIMITED** | Type of A/c. | **CURRENT ACCOUNT** |
| | Name of Bank: | **HDFC BANK LTD.** | | |
| | Name of Branch: | **CHETTIPEDU, THANDALAM** | | |
| **Date: ___/___/2025** | Account No. | **50200093143901** | IFSC Code: | **HDFC0005523** |
| | Swift Code | | MICR CODE | |

*-*-*-*-*

## FORM PAS-5

**(Section 42(7) and Rule 14(3) of Companies *(Prospectus and Allotment of Securities) rules, 2014*)**

### Record of a Private Placement offer to be kept by the company

**Name of the Company:** **SHAYA POLYMERS LIMITED**
**Registered office:** **Plot No. E4, SIPCOT Industrial Park, Irungattukottai, Keevalor Village, Kancheepuram District, Tamil Nadu – 602117**

**CIN:** **U24100TN2017PLC115377**

### DETAILS OF PRIVATE PLACEMENT OFFER OF 0.001% COMPULSORILY CONVERTIBLE DEBENTURES:

Date when approval of the relevant authority (board or the shareholders, as the case may be) obtained for the current Private Placement Offer Letter:

**Date of Notice of Board Meeting:** 05-September-2025

**Date of Board Meeting:** 13-September-2025

**Date of Notice of EGM:** 13-September-2025

**Date of EGM:** 15-September-2025

**Amount of the offer:** Rs. 13,97,50,000

**Date of circulation of Private Placement Offer Letter:** 13-September-2025

**Details of the persons to whom Private Placement Offer Letter has been circulated:**

| S. NO | NAME | ADDRESS | PHONE NO. | EMAIL ID |
|---|---|---|---|---|
| 1 | MAHENDRA ZUMBARLAL GANDHI | C-1,POONAM APARTMENT BIBWEWADI-KONDHWA ROAD,NEXT TO KALYAN BHEL BIBWEWADI,PUNE 411037, MAHARASHTRA INDIA | 9822844455 | camahendragandhi@gmail.com |
| 2 | RAJESH ASHOK PATIL | FLAT-207 626-NADD HESSA PREMISE NUMBER 626014891 PO BOX 213035 | 9715699740 | 777RAJPAT@GMAIL.COM |
| 3 | GUNDECHA GIRISHKUMAR | NEAR JAIN MANDIR BAJAR PEATH TALEGAON | 9850914921 | GIRISHGUNDECHA@GMAIL.C |

| | | | | |
|---|---|---|---|---|
| | VIJAYKUMAR | DHAMDHERE PUNE 412208, MAHARASHTRA INDIA | | OM |
| 4 | RAMA SUBRAMANYAM NIMMAGADDA | C/O , A2 801, BRAMHA SUNCITY, WADGAON SHERI PUNE CITY DUKIRKLINE PUNE 411014, MAHARASHTRA INDIA | 9820105857 | rama.nimmagadda@gmail.com |
| 5 | JATIN HEMANT JADHAV | B 17 SUSHINE PARK BALEWADI PERMANENT ADDRESS B 17 SUSHINE PARK BALEWADI NEAR LAXMI MATA MANDIR PUNE NEAR LAXMI MATA MANDIR PUNE CITY PUNE CITY N I A PUNE CITY PUNE CITY N I A PUNE 411045, IN-MH, INDIA | 9665539635 | jatin.jadhav9@gmail.com |
| 6 | UMA NARENDRA SHETHIA | 1403 ISLAN CITY CENTER TWO G D AMBEDKAR MARG DADAR EAST MUMBAI 400014, MAHARASHTRA INDIA | 9821135143 | narendrashethia@yahoo.com |
| 7 | BHAVNEET GOYAL | FLAT NO. 403 GHS 82 SECTOR 20 PANCHKULA HARYANA 134116 | 8146855522 | bhavneetg@agileengineers.com |
| 8 | ASHUTOSH GARG | C/O DR R C GARG, GARG NURSING HOME, SATTA BAZAR, KOTKAPURA PUNJAB 151204 INDIA | 919872969587 | sunny07feb@gmail.com |
| 9 | KARAN SANTOSH LODHA | E 304 HILL VIEW SOCIETY KONDHWA LH PUNE CITY PUNE,411048, MAHARASHTRA, INDIA | 9420470903 | krnlodha14@gmail.com |
| 10 | TRUPTI YOGESH MEHER | 146, JAIN STHANAK SAMOR MAIN ROAD YOGESH NARSING HOME AT PO JAMKHED AHMEDNAGAR 413201, MAHARASHTRA INDIA | 9422883856 | truptimeher212@gmail.com |
| 11 | ASHISH SUBHASH KABRA | BLDG D FLAT NO 1004 KUMAR KSHITIJ SOCIETY PARVATI S NO 87/1A/1 PARVATI SAHAKAR NAGAR PUNE 411009, MAHARASHTRA INDIA | 9850709589 | aashish.kabra@hotmail.com |
| 12 | SANDESH SANJAY AGEWAL | SHYAM COLONY WARD NO 11 DEULGAON RAJA BULDANA, 443204, MAHARASHTRA, INDIA | 9421141591 | sandeshagewal10@gmail.com |
| 13 | JAGRUTI ANILKUMAR | GANAPATI WARD IN FRONT OF MAHESHWARI HAVAN | 8446259991 | jagrutirathi005@gmail.com |

| | | | | |
|---|---|---|---|---|
| | RATHI | ARVI WARDHA 442201, MAHARASHTRA INDIA | | |
| 14 | YASH SANJAY AGEWAL | SHYAM COLONY WAARD NO 11 DEULGAON RAJA BULDHANA,443204, MAHARASHTRA, INDIA | 9511665107 | yashagewal15@gmail.com |
| 15 | SUSHIL KUMAR CHHAJED | 1 G, THE HERITAGE APARTMENT, 18 21 ORMES ROAD, KILPAUK, CHENNAI 600010, TAMILNADU, INDIA | 7200060693 | Lockysahil007@gmail.com |
| 16 | AKASH AGRAWAL | 303 SAMTA COLONY, RAIPUR, CHATTISGARH 492001 INDIA | 9920016192 | akash_mact@yahoo.com |
| 17 | SIDDHARTH DILIP SATHAYE | 759/83 DHANANJAY APARTMENTS, BHANDARKAR ROAD LANE NO 6, BEHIND BAL SHIKSHAN MANDIR, PUNE 411004, MAHARASHTRA INDIA | 7719803989 | siddharth.sathaye@gmail.com |
| 18 | DILIP SHANTILAL PITALE | PLOT NO 16 4 SHANTI SHREE MADHUKUNJ SOCIETY PASHAN ROAD NEAR NCL PANCHAVATI PASHAN ROAD, PUNE 411008, MAHARASHTRA INDIA | 9850550132 | dilippitale0601@gmail.com |
| 19 | SHAMA ASHOK PITALE | MAIN ROAD SONAR GALILI AT PO JAMKHED JAMKHED AHMEDNAGAR 413201, MAHARASHTRA INDIA | 9730312348 | shama.pitale@gmail.com |
| 20 | PRIYAM SAMIR SHAH | 201 RADHAKUNJ CHSL SAROJINI ROADSANTACRUZ WESTMAHARASHTRA, MUMBAI MAHARASHTRA 400054 | 9821515020 | SHAHPRIYAM12@GMAIL.COM |
| 21 | VARADARAJULA VENKATA RAMAIAH | F73, SANTRUPTI, J H PATEL EXTENSION, SHIMOGA, KARNATAKA 577204 | 9886579899 | agasthyamoney@gmail.com |
| 22 | KOUSHIK MOHAN | # 2, 19TH CROSS, 20TH MAIN, 5TH PHASE SMS LAYOUT 5TH PHASE SMS LAYOUT JP NAGAR JP NAGAR BENGALURU, 560078, KARNATAKA, INDIA | 8123770719 | koushik.24m@gmail.com |
| 23 | SAURABH ISHWAR SADHWANI | RAM LAXMAN KUNJ BEHIND BIG CINEMA VYANKATESH NAGAR 2 NEAR BALAJI NAGAR AKOLA, 444001, MAHARASHTRA, INDIA | 8983611223 | MSAURABH.SADHU@HOTMAIL.COM |
| 24 | AKASH | VARAD PLOT NO 17, SATARA | 9561915450 | AKASHPAWAR |

| | | | | |
|---|---|---|---|---|
| | PRAKASH PAWAR | GORAKHPUR PIRWADI SATARA SATARA, 415002, MAHARASHTRA, INDIA | | 2098@GMAIL.COM |
| 25 | NANDAN PRAVINBHAI GANATRA | GANDHI CHOWK AMRELI, 364515, GUJARAT, INDIA | 9099038499 | GANATRA.NANDAN@GMAIL.COM |
| 26 | VKC CORPORATE SOLUTIONS PRIVATE LIMITED | FLAT NO 601 TOWER NO 9COMMON WEALTH GAMES VILLAGE EAST DELHI 110092, DELHI, INDIA | 7011048954 | vkccorpsol@gmail.com |
| 27 | ASHU KUMAR AGGARWAL | H.NO.-C-165,IIND FLOOR,SURAJMAL VIHAR, DELHI, INDIA 110092 | 9811789800 | gotoashu@rediffmail.com |
| 28 | ANAGHA KULKARNI | FLAT NO 5 A-3 WING ROYALORCHARD APT S NO 165/1/1 AUNDH PUNE MAHARASHTRA MAHARASHTRA 411007 | 7768825250 | koolanagha@gmail.com |
| 29 | AAKRITI SHAH | 303 ANTARICA BLDG NO 8 D LODHA AQUA W E HIGHWAY LODHA AQUA MAHAJAN WADI MIRA ROAD EAST THANE 401107 MAHARASHTRA INDIA | 9869637817 | AAKRITI.D@GMAIL.COM |
| 30 | JITENDRA AGARWAL (HUF) HUF | 303-RAHEJA CLASSIQUE BLDG NO.5 NEW LINK ROAD, ANDHERI (W) MUMBAI 400053, MAHARASHTRA, INDIA | 9820034652 | jiten_a@rediffmail.com |
| 31 | SHWETA MAHESHWARI | FLAT NO 1004 BLDG NO 342,SRISHTI KALPATARU PHASE 5 SEC 3,NR SURYA SHOPPING CENTRE MIRA RD E,MUMBAI MAHARASHTRA 401107 | 9920293177 | lahotimanoj@gmail.com |
| 32 | ASHOKCHAND MAHAVEER | S/OC ASHOK CHAND 126/10 YADHAWAL STREET CHENNAI, 600050, TAMIL NADU, INDIA | 9600086883 | MAHAVEERJAIN.A88@GMAIL.COM |
| 33 | SAKTHIVEL | K SAI RAMESHVARAM STREET, THEYYAR, THIRUVANNAMALAI, 604406 TAMILNADU INDIA | 9910636559 | Sakthi52@gmail.com |
| 34 | VAIBHAC DUSAD | WOODSTOCK FLT 202 N S RD NO 10 JVPD NR JUHU CIRCEL JUHU MUMBAI MAHARASHTRA INDIA-400049 | 7506409801 | |

| | | | | |
|---|---|---|---|---|
| 35 | JASH MAYANK DESAI | 6/34 SHYAM NIWAS,51 BHULABHAI DESAI ROAD OPP BREACH,CANDY HOSPITAL CUMBALLA HILL, MUMBAI (MAH), MAHARASHTRA, INDIA 400026 | 7900103439 | jashdesai9999@gmail.com |
| 36 | ANISHA ANIKET SHAH | FLAT NUMBER 204 CITYWOODS SOCIETY SALISBURY PARK OPP GOOL POONAWALLA GARDEN PUNE, 411037, MAHARASHTRA, INDIA | 9011012571 | ANIKETSHAH7@GMAIL.COM |
| 37 | SANGITHAA GUPTA | 601, RAHEJA ORCHID, PLOT NO 47, 9TH RD, JVPD SCHEME, JUHU, VILLE PARLE WEST MUMBAI MAHARASHTRA 400049 INDIA | 9820168685 | SANGITHAA@MIDAS-CARE.COM |
| 38 | CHAITANYA PATEL | D/42 PANCHSHEEL ENCLAVE NEW DELHI 110017 | 9811586503 | CHAITANYAPATEL48@GMAIL.COM |
| 39 | KAVACH KUMAR GUPTA | 5 1 600 TROOP BAZAR NEAR NARSING LODGE HYDERABAD,500012,TELANGANA, INDIA | 9849051751 | KAVACHKG@GMAIL.COM |
| 40 | SUNRISE INDIA GROWTH TRUST-SUNRISE INDIA GROWTH FUND | ORBIS FINANCIAL CORPORATION LTD, 4 A, OCUS TECHNOPOLIS, SECTOR 54, GOLF CLUB ROAD, GURGAON HARYANA 122002 INDIA | 9289099334 | RAHULMALIWAL1963@GMAIL.COM |
| 41 | VINEET GUPTA | GH-7/202 ORCHID GARDENS Suncity, Gurgaon Sector 56 Gurgaon Sector 54, GURGAON, 122011, HARYANA, INDIA | 9711732142 | megapackind@gmail.com |
| 42 | Vijay Sarthy | E5D REGAL PALM GARDENS CEE DEE YES ASSOCIATES VELACHERY TAMBARAM MAIN ROAD Velacherry CHENNAI, 600042, TAMIL NADU, INDIA | 9884085163 | VIJAYSARTHYTS@GMAIL.COM |

| | |
|---|---|
| **Initial of the Officer of the company designated to keep the Record** | |

# SHAYA POLYMERS LIMITED

**EXTRACTS FROM THE PROCEEDINGS OF THE MEETING OF THE BOARD OF DIRECTORS OF M/S. SHAYA POLYMERS LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. E4, SIPCOT INDUSTRIAL PARK, IRUNGATTUKOTTAI, KEEVALOR VILLAGE, KANCHEEPURAM DISTRICT, TAMIL NADU – 602117, INDIA ON SEPTEMBER 24, 2025**

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**To consider and approve the Allotment of 0.001% Compulsorily Convertible Debentures offered on Private Placement basis:**

The Chairman informed the Board that pursuant to the approval of Board of Directors and the Shareholders at their meetings held on September 13, 2025 and September 15, 2025 respectively, for the Private Placement offer of 1,39,75,000 number of 0.001% Compulsorily Convertible Debentures at par of Rs. 10/- per security for an aggregate amount of Rs. 13,97,50,000 /- (Rupees Thirteen Crore Ninety Seven Lakh Fifty Thousand only), the Board of Directors have issued the offer letters to the identified investors. The Investors have applied for and paid the subscription amount of Rs. 11,30,50,000 /- (Rupees Eleven Crore Thirty Lakh Fifty Thousand only) consisting of 1,13,05,000 number of 0.001% Compulsorily Convertible Debentures at par of Rs. 10/- per security.

The Chairman further informed that based on the aforesaid facts, the allotment for the subscribers of the aforesaid issue is put up for approval of the Board of Directors. After discussion, the Board passed the following resolutions:

**"RESOLVED THAT** pursuant to the provisions of Section 42, 62 (1) and 71 of the Companies Act, 2013 and in compliance with all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications thereto or re-enactment thereof for the time being in force), in accordance with the provisions of Memorandum and Articles of Association of the Company, the consent of the Board of Directors, be and is hereby accorded to allot 1,13,05,000 number of 0.001% Compulsorily Convertible Debentures (CCDs) each at a par of Rs.10/- aggregating to Rs. 11,30,50,000/- (Rupees Eleven Crore Thirty Lakh Fifty Thousand only), to the below mentioned persons on Private Placement basis in the following manner.

| S. NO | INVESTOR NAME | ADDRESS | NO. OF CCDS ALLOTTED | FACE VALUE PER CCDS (IN RS.) |
|---|---|---|---|---|
| 1 | PRIYAM SAMIR SHAH | 201 RADHAKUNJ CHSL SAROJINI ROADSANTACRUZ WESTMAHARASHTRA, MUMBAI MAHARASHTRA | 30,00,000 | 10 |

| | | | | |
|---|---|---|---|---|
| 2 | VARADARAJULA VENKATA RAMAIAH | F73, SANTRUPTI, J H PATEL EXTENSION, SHIMOGA, KARNATAKA 577204 | 75,00,000 | 10 |
| 3 | MAHENDRA ZUMBARLAL GANDHI | C-1,POONAM APARTMENT BIBWEWADI-KONDHWA ROAD,NEXT TO KALYAN BHEL BIBWEWADI,PUNE 411037, MAHARASHTRA INDIA | 25,00,000 | 10 |
| 4 | RAJESH ASHOK PATIL | FLAT-207 626-NADD HESSA PREMISE NUMBER 626014891 PO BOX 213035 | 25,00,000 | 10 |
| 5 | KOUSHIK MOHAN | # 2, 19TH CROSS, 20TH MAIN, 5TH PHASE SMS LAYOUT 5TH PHASE SMS LAYOUT JP NAGAR JP NAGAR BENGALURU, 560078, KARNATAKA, INDIA | 15,00,000 | 10 |
| 6 | GUNDECHA GIRISHKUMAR VIJAYKUMAR | NEAR JAIN MANDIR BAJAR PEATH TALEGAON DHAMDHERE PUNE 412208, MAHARASHTRA INDIA | 10,00,000 | 10 |
| 7 | SAURABH ISHWAR SADHWANI | RAM LAXMAN KUNJ BEHIND BIG CINEMA VYANKATESH NAGAR 2 NEAR BALAJI NAGAR AKOLA, 444001, MAHARASHTRA, INDIA | 5,50,000 | 10 |
| 8 | AKASH PRAKASH PAWAR | VARAD PLOT NO 17, SATARA GORAKHPUR PIRWADI SATARA SATARA, 415002, MAHARASHTRA, INDIA | 5,00,000 | 10 |
| 9 | JATIN HEMANT JADHAV | B 17 SUSHINE PARK BALEWADI PERMANENT ADDRESS B 17 SUSHINE PARK BALEWADI NEAR LAXMI MATA MANDIR PUNE NEAR LAXMI MATA MANDIR PUNE CITY PUNE CITY N I A PUNE CITY PUNE CITY N I A PUNE 411045, IN-MH, INDIA | 4,00,000 | 10 |
| 10 | NANDAN PRAVINBHAI GANATRA | GANDHI CHOWK AMRELI, 364515, GUJARAT, INDIA | 20,00,000 | 10 |
| 11 | VAIBHAC DUSAD | WOODSTOCK FLT 202 N S RD NO 10 JVPD | 35,00,000 | 10 |

| | | | | |
|---|---|---|---|---|
| | | NR JUHU CIRCEL JUHU MUMBAI MAHARASHTRA INDIA-400049 | | |
| 12 | RAMA SUBRAMANYAM NIMMAGADDA . | C/O , A2 801, BRAMHA SUNCITY, WADGAON SHERI PUNE CITY DUKIRKLINE PUNE 411014, MAHARASHTRA INDIA | 50,00,000 | 10 |
| 13 | UMA NARENDRA SHETHIA | 1403 ISLAN CITY CENTER TWO G D AMBEDKAR MARG DADAR EAST MUMBAI 400014, MAHARASHTRA INDIA | 50,00,000 | 10 |
| 14 | VKC CORPORATE SOLUTIONS PRIVATE LIMITED . | FLAT NO 601 TOWER NO 9COMMON WEALTH GAMES VILLAGE EAST DELHI 110092, DELHI, INDIA | 50,00,000 | 10 |
| 15 | ASHU KUMAR AGGARWAL | H.NO.-C-165,IIND FLOOR,SURAJMAL VIHAR, DELHI, INDIA 110092 | 50,00,000 | 10 |
| 16 | SUSHIL KUMAR CHHAJED | 1 G, THE HERITAGE APARTMENT, 18 21 ORMES ROAD, KILPAUK, CHENNAI 600010, TAMILNADU, INDIA | 50,00,000 | 10 |
| 17 | ANAGHA KULKARNI | FLAT NO 5 A-3 WING ROYALORCHARD APT S NO 165/1/1 AUNDH PUNE MAHARASHTRA 411007 | 45,00,000 | 10 |
| 18 | AKASH AGRAWAL | 303 SAMTA COLONY, RAIPUR, CHATTISGARH 492001 INDIA | 40,00,000 | 10 |
| 19 | BHAVNEET GOYAL | FLAT NO. 403 GHS 82 SECTOR 20 PANCHKULA HARYANA 134116 | 35,00,000 | 10 |
| 20 | ASHUTOSH GARG | C/O DR R C GARG, GARG NURSING HOME, SATTA BAZAR, KOTKAPURA PUNJAB 151204 INDIA | 35,00,000 | 10 |
| 21 | AAKRITI SHAH | 303 ANTARICA BLDG NO 8 D LODHA AQUA W E HIGHWAY LODHA AQUA MAHAJAN WADI MIRA ROAD EAST THANE 401107 MAHARASHTRA INDIA | 30,00,000 | 10 |

| | | | | |
|---|---|---|---|---|
| 22 | KARAN SANTOSH LODHA | E 304 HILL VIEW SOCIETY KONDHWA LH PUNE CITY PUNE,411048, MAHARASHTRA, INDIA | 30,00,000 | 10 |
| 23 | JITENDRA AGARWAL (HUF) HUF | 303-RAHEJA CLASSIQUE BLDG NO.5 NEW LINK ROAD, ANDHERI (W) MUMBAI 400053, MAHARASHTRA, INDIA | 25,00,000 | 10 |
| 24 | SHWETA MAHESHWARI | FLAT NO 1004 BLDG NO 342,SRISHTI KALPATARU PHASE 5 SEC 3,NR SURYA SHOPPING CENTRE MIRA RD E,MUMBAI MAHARASHTRA 401107 | 25,00,000 | 10 |
| 25 | SIDDHARTH DILIP SATHAYE | 759/83 DHANANJAY APARTMENTS, BHANDARKAR ROAD LANE NO 6, BEHIND BAL SHIKSHAN MANDIR, PUNE 411004, MAHARASHTRA INDIA | 25,00,000 | 10 |
| 26 | TRUPTI YOGESH MEHER | 146, JAIN STHANAK SAMOR MAIN ROAD YOGESH NARSING HOME AT PO JAMKHED AHMEDNAGAR 413201, MAHARASHTRA INDIA | 25,00,000 | 10 |
| 27 | ASHOKCHAND MAHAVEER | S/OC ASHOK CHAND 126/10 YADHAWAL STREET CHENNAI, 600050, TAMIL NADU, INDIA | 25,00,000 | 10 |
| 28 | ASHISH SUBHASH KABRA | BLDG D FLAT NO 1004 KUMAR KSHITIJ SOCIETY PARVATI S NO 87/1A/1 PARVATI SAHAKAR NAGAR PUNE 411009, MAHARASHTRA INDIA | 20,00,000 | 10 |
| 29 | DILIP SHANTILAL PITALE | PLOT NO 16 4 SHANTI SHREE MADHUKUNJ SOCIETY PASHAN ROAD NEAR NCL PANCHAVATI PASHAN ROAD, PUNE 411008, MAHARASHTRA INDIA | 20,00,000 | 10 |
| 30 | SHAMA ASHOK PITALE | MAIN ROAD SONAR GALILI AT PO JAMKHED JAMKHED AHMEDNAGAR 413201, MAHARASHTRA INDIA | 20,00,000 | 10 |

| | | | | |
|---|---|---|---|---|
| 31 | SANDESH SANJAY AGEWAL | SHYAM COLONY WARD NO 11 DEULGAON RAJA BULDANA, 443204, MAHARASHTRA, INDIA | 8,00,000 | 10 |
| 32 | JAGRUTI ANILKUMAR RATHI | GANAPATI WARD IN FRONT OF MAHESHWARI HAVAN ARVI WARDHA 442201, MAHARASHTRA INDIA | 9,00,000 | 10 |
| 33 | YASH SANJAY AGEWAL | SHYAM COLONY WAARD NO 11 DEULGAON RAJA BULDHANA,443204, MAHARASHTRA, INDIA | 8,00,000 | 10 |
| 34 | SAKTHIVEL | K SAI RAMESHVARAM STREET, THEYYAR, THIRUVANNAMALAI, 604406 TAMILNADU INDIA | 1,00,000 | 10 |
| 35 | JASH MAYANK DESAI | 6/34 SHYAM NIWAS,51 BHULABHAI DESAI ROAD OPP BREACH,CANDY HOSPITAL CUMBALLA HILL, MUMBAI (MAH), MAHARASHTRA, INDIA 400026 | 80,00,000 | 10 |
| 36 | ANISHA ANIKET SHAH | FLAT NUMBER 204 CITYWOODS SOCIETY SALISBURY PARK OPP GOOL POONAWALLA GARDEN PUNE, 411037, MAHARASHTRA, INDIA | 50,00,000 | 10 |
| 37 | SANGITHAA GUPTA | 601, RAHEJA ORCHID, PLOT NO 47, 9TH RD, JVPD SCHEME, JUHU, VILLE PARLE WEST MUMBAI MAHARASHTRA 400049 INDIA | 50,00,000 | 10 |
| 38 | CHAITANYA PATEL | D/42 PANCHSHEEL ENCLAVE NEW DELHI 110017 | 25,00,000 | 10 |
| | | **TOTAL** | **11,30,50,000** | **10** |

**RESOLVED FURTHER THAT** the above CCDs be issued to the allottees in dematerialised form and be credited to their respective demat accounts as detailed in their respective application form.

**RESOLVED FURTHER THAT** the Letters of Allotment shall be issued to the respective allottees of Debentures and shall serve as confirmation of allotment until the securities are credited to the respective Demat accounts of the allottees.

**RESOLVED FURTHER THAT** Dr. Ram Sai Yelamanchili, Managing Director, be and is hereby authorized to sign and issue the Letters of Allotment on behalf of the Company and to do all such acts, deeds, and things as may be necessary or incidental to give effect to this resolution.

**RESOLVED FURTHER THAT** the Directors of the Company be and are hereby severally authorized to sign and file with the Registrar of Companies, a return of allotment in the prescribed form, to make the necessary entries in the Statutory Registers and to do such other acts, deeds and things as may be considered necessary in this regard to give effect to the aforesaid allotment of CCDs."

**CERTIFIED TRUE COPY**

**FOR SHAYA POLYMERS LIMITED**

SHAYA POLYMERS LIMITED Chennai 602 117

**RAM SAI YELAMANCHILI**
**CHAIRMAN & MANAGING DIRECTOR**
**(DIN: 07716108)**

SHAYA
Innovation .. Excellence ...

# SHAYA POLYMERS LIMITED

| | |
|---|---|
| Name of the Company | SHAYA POLYMERS LIMITED |
| Date of Allotment | September 24, 2025 |
| Type of Securities Allotted | 0.001% Compulsorily Convertible Debentures |
| Nominal Amount per Security (in Rs.) | 10.00 |

**TABLE- A**

**DETAILS OF ALLOTMENT**

| | |
|---|---|
| **Subscription Amount for issue of Securities (in Rs)** | 11,30,50,000 |
| **Total number of Allottees** | 38 |
| **Brief particulars in respect of terms and conditions, voting rights, etc.,** | Unsecured 0.001% Compulsorily Convertible Debentures are issued for cash on Private Placement with maturity date on 31st October, 2026 and the conversion price shall be based on the valuation report at the time of conversion. |

SHAYA POLYMERS LIMITED Chennai 602 117

Innovation .. Excellence ...

# SHAYA POLYMERS LIMITED

**TABLE- B**

**LIST OF ALLOTEES**

| S.No | Name of the Allottee | Address | Nationality | No. of Securities allotted | Total Amount paid (in Rs.) |
|---|---|---|---|---|---|
| 1 | MAHENDRA ZUMBARLAL GANDHI | C-1,POONAM APARTMENT BIBWEWADI-KONDHWA ROAD,NEXT TO KALYAN BHEL BIBWEWADI,PUNE 411037, MAHARASHTRA INDIA | Indian | 2,50,000 | 25,00,000 |
| 2 | RAJESH ASHOK PATIL | FLAT-207 626-NADD HESSA PREMISE NUMBER 626014891 PO BOX 213035 | UAE | 2,50,000 | 25,00,000 |
| 3 | GUNDECHA GIRISHKUMAR VIJAYKUMAR | NEAR JAIN MANDIR BAJAR PEATH TALEGAON DHAMDHERE PUNE 412208, MAHARASHTRA INDIA | Indian | 1,00,000 | 10,00,000 |
| 4 | RAMA SUBRAMANYAM NIMMAGADDA | C/O , A2 801, BRAMHA SUNCITY, WADGAON SHERI PUNE CITY DUKIRKLINE PUNE 411014, MAHARASHTRA INDIA | Indian | 5,00,000 | 50,00,000 |
| 5 | JATIN HEMANT JADHAV | B 17 SUSHINE PARK BALEWADI PERMANENT ADDRESS B 17 SUSHINE PARK BALEWADI NEAR LAXMI MATA MANDIR PUNE NEAR LAXMI MATA MANDIR PUNE CITY PUNE CITY N I A PUNE CITY PUNE CITY N I A PUNE 411045, IN-MH, INDIA | Indian | 40,000 | 4,00,000 |
| 6 | UMA NARENDRA SHETHIA | 1403 ISLAN CITY CENTER TWO G D AMBEDKAR MARG DADAR EAST MUMBAI 400014, MAHARASHTRA INDIA | Indian | 5,00,000 | 50,00,000 |
| 7 | BHAVNEET | FLAT NO. 403 GHS 82 | Indian | 3,50,000 | 35,00,000 |

| | | | | | |
|---|---|---|---|---|---|
| | GOYAL | SECTOR 20 PANCHKULA HARYANA 134116 | | | |
| 8 | ASHUTOSH GARG | C/O DR R C GARG, GARG NURSING HOME, SATTA BAZAR, KOTKAPURA PUNJAB 151204 INDIA | Indian | 3,50,000 | 35,00,000 |
| 9 | KARAN SANTOSH LODHA | E 304 HILL VIEW SOCIETY KONDHWA LH PUNE CITY PUNE,411048, MAHARASHTRA, INDIA | Indian | 3,00,000 | 30,00,000 |
| 10 | TRUPTI YOGESH MEHER | 146, JAIN STHANAK SAMOR MAIN ROAD YOGESH NARSING HOME AT PO JAMKHED AHMEDNAGAR 413201, MAHARASHTRA INDIA | Indian | 2,50,000 | 25,00,000 |
| 11 | ASHISH SUBHASH KABRA | BLDG D FLAT NO 1004 KUMAR KSHITIJ SOCIETY PARVATI S NO 87/1A/1 PARVATI SAHAKAR NAGAR PUNE 411009, MAHARASHTRA INDIA | Indian | 2,00,000 | 20,00,000 |
| 12 | SANDESH SANJAY AGEWAL | SHYAM COLONY WARD NO 11 DEULGAON RAJA BULDANA, 443204, MAHARASHTRA, INDIA | Indian | 80,000 | 8,00,000 |
| 13 | JAGRUTI ANILKUMAR RATHI | GANAPATI WARD IN FRONT OF MAHESHWARI HAVAN ARVI WARDHA 442201, MAHARASHTRA INDIA | Indian | 90,000 | 9,00,000 |
| 14 | YASH SANJAY AGEWAL | SHYAM COLONY WAARD NO 11 DEULGAON RAJA BULDHANA,443204, MAHARASHTRA, INDIA | Indian | 80,000 | 8,00,000 |
| 15 | SUSHIL KUMAR CHHAJED | 1 G, THE HERITAGE APARTMENT, 18 21 ORMES ROAD, KILPAUK, CHENNAI 600010, TAMILNADU, INDIA | Indian | 5,00,000 | 50,00,000 |
| 16 | AKASH AGRAWAL | 303 SAMTA COLONY, RAIPUR, CHATTISGARH 492001 INDIA | Indian | 4,00,000 | 40,00,000 |
| 17 | SIDDHARTH DILIP | 759/83 DHANANJAY APARTMENTS, | Indian | 2,50,000 | 25,00,000 |

| | | | | | |
|---|---|---|---|---|---|
| | SATHAYE | BHANDARKAR ROAD LANE NO 6, BEHIND BAL SHIKSHAN MANDIR, PUNE 411004, MAHARASHTRA INDIA | | | |
| 18 | DILIP SHANTILAL PITALE | PLOT NO 16 4 SHANTI SHREE MADHUKUNJ SOCIETY PASHAN ROAD NEAR NCL PANCHAVATI PASHAN ROAD, PUNE 411008, MAHARASHTRA INDIA | Indian | 2,00,000 | 20,00,000 |
| 19 | SHAMA ASHOK PITALE | MAIN ROAD SONAR GALILI AT PO JAMKHED JAMKHED AHMEDNAGAR 413201, MAHARASHTRA INDIA | Indian | 2,00,000 | 20,00,000 |
| 20 | PRIYAM SAMIR SHAH | 201 RADHAKUNJ CHSL SAROJINI ROADSANTACRUZ WESTMAHARASHTRA, MUMBAI MAHARASHTRA 400054 | Indian | 3,00,000 | 30,00,000 |
| 21 | VARADARAJU LA VENKATA RAMAIAH | F73, SANTRUPTI, J H PATEL EXTENSION, SHIMOGA, KARNATAKA 577204 | Indian | 7,50,000 | 75,00,000 |
| 22 | KOUSHIK MOHAN | # 2, 19TH CROSS, 20TH MAIN, 5TH PHASE SMS LAYOUT 5TH PHASE SMS LAYOUT JP NAGAR JP NAGAR BENGALURU, 560078, KARNATAKA, INDIA | Indian | 1,50,000 | 15,00,000 |
| 23 | SAURABH ISHWAR SADHWANI | RAM LAXMAN KUNJ BEHIND BIG CINEMA VYANKATESH NAGAR 2 NEAR BALAJI NAGAR AKOLA, 444001, MAHARASHTRA, INDIA | Indian | 55,000 | 5,50,000 |
| 24 | AKASH PRAKASH PAWAR | VARAD PLOT NO 17, SATARA GORAKHPUR PIRWADI SATARA SATARA, 415002, MAHARASHTRA, INDIA | Indian | 50,000 | 5,00,000 |
| 25 | NANDAN | GANDHI CHOWK | Indian | 2,00,000 | 20,00,000 |

| | | | | | |
|---|---|---|---|---|---|
| | PRAVINBHAI GANATRA | AMRELI, 364515, GUJARAT, INDIA | | | |
| 26 | VKC CORPORATE SOLUTIONS PRIVATE LIMITED | FLAT NO 601 TOWER NO 9COMMON WEALTH GAMES VILLAGE EAST DELHI 110092, DELHI, INDIA | Indian | 5,00,000 | 50,00,000 |
| 27 | ASHU KUMAR AGGARWAL | H.NO.-C-165,IIND FLOOR,SURAJMAL VIHAR, DELHI, INDIA 110092 | Indian | 5,00,000 | 50,00,000 |
| 28 | ANAGHA KULKARNI | FLAT NO 5 A-3 WING ROYALORCHARD APT S NO 165/1/1 AUNDH PUNE MAHARASHTRA MAHARASHTRA 411007 | Indian | 4,50,000 | 45,00,000 |
| 29 | AAKRITI SHAH | 303 ANTARICA BLDG NO 8 D LODHA AQUA W E HIGHWAY LODHA AQUA MAHAJAN WADI MIRA ROAD EAST THANE 401107 MAHARASHTRA INDIA | Indian | 3,00,000 | 30,00,000 |
| 30 | JITENDRA AGARWAL (HUF) HUF | 303-RAHEJA CLASSIQUE BLDG NO.5 NEW LINK ROAD, ANDHERI (W) MUMBAI 400053, MAHARASHTRA, INDIA | Indian | 2,50,000 | 25,00,000 |
| 31 | SHWETA MAHESHWARI | FLAT NO 1004 BLDG NO 342,SRISHTI KALPATARU PHASE 5 SEC 3,NR SURYA SHOPPING CENTRE MIRA RD E,MUMBAI MAHARASHTRA 401107 | Indian | 2,50,000 | 25,00,000 |
| 32 | ASHOKCHAN D MAHAVEER | S/OC ASHOK CHAND 126/10 YADHAWAL STREET CHENNAI, 600050, TAMIL NADU, INDIA | Indian | 2,50,000 | 25,00,000 |
| 33 | SAKTHIVEL | K SAI RAMESHVARAM STREET, THEYYAR, THIRUVANNAMALAI, 604406 TAMILNADU INDIA | Indian | 10,000 | 1,00,000 |
| 34 | VAIBHAC DUSAD | WOODSTOCK FLT 202 N S RD NO 10 JVPD NR JUHU CIRCEL JUHU | Indian | 3,50,000 | 35,00,000 |

| | | | | | |
|---|---|---|---|---|---|
| | | MUMBAI MAHARASHTRA INDIA-400049 | | | |
| 35 | JASH MAYANK DESAI | 6/34 SHYAM NIWAS,51 BHULABHAI DESAI ROAD OPP BREACH,CANDY HOSPITAL CUMBALLA HILL, MUMBAI (MAH), MAHARASHTRA, INDIA 400026 | Indian | 8,00,000 | 80,00,000 |
| 36 | ANISHA ANIKET SHAH | FLAT NUMBER 204 CITYWOODS SOCIETY SALISBURY PARK OPP GOOL POONAWALLA GARDEN PUNE, 411037, MAHARASHTRA, INDIA | Indian | 5,00,000 | 50,00,000 |
| 37 | SANGITHAA GUPTA | 601, RAHEJA ORCHID, PLOT NO 47, 9TH RD, JVPD SCHEME, JUHU, VILLE PARLE WEST MUMBAI MAHARASHTRA 400049 INDIA | Indian | 5,00,000 | 50,00,000 |
| 38 | CHAITANYA PATEL | D/42 PANCHSHEEL ENCLAVE NEW DELHI 110017 | Indian | 2,50,000 | 25,00,000 |
| | | **TOTAL** | | **1,13,05,000** | **11,30,50,000** |

**/CERTIFIED TRUE COPY/**

**FOR SHAYA POLYMERS LIMITED**

**RAM SAI YELAMANCHILI**
**CHAIRMAN & MANAGING DIRECTOR**
**(DIN: 07716108)**

SHAYA POLYMERS LIMITED Chennai 602 117