SHAYA POLYMERS LIMITED

Innovation... Excellence...

EXTRACTS FROM THE PROCEEDINGS OF THE MEETING OF THE BOARD OF DIRECTORS OF M/S. SHAYA POLYMERS LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY AT PLOT NO. E4, SIPCOT INDUSTRIAL PARK, IRUNGATTUKOTTAI, KEEVALOR VILLAGE, KANCHEEPURAM DISTRICT, TAMIL NADU – 602117, INDIA ON OCTOBER 06, 2026

TO CONSIDER AND APPROVE THE ALLOTMENT OF 250 (TWO HUNDRED AND FIFTY) UNLISTED, UNRATED, COMPULSORY CONVERTIBLE DEBENTURES OF FACE VALUE OF INR 1,000,000/- (INDIAN RUPEES ONE MILLION ONLY) EACH, AGGREGATING UP TO INR 250,000,000/- (INDIAN RUPEES TWO HUNDRED AND FIFTY MILLION ONLY) ("SERIES A CCDS")

The Chairman informed the Board that pursuant to the approval of Board of Directors and the Shareholders at their meetings held on September 24, 2026 and September 28, 2026 respectively, for the Private Placement offer of 250 (two hundred and fifty) unlisted, unrated, compulsory convertible debentures of a face value of INR 1,000,000/- (Indian Rupees One Million Only) each, aggregating up to INR 250,000,000/- (Indian Rupees Two Hundred and Fifty Million Only) ("**Series A CCDs**"), the Board of Directors have issued the offer letters to the identified investor, AVENDUS STRUCTURED CREDIT FUND III, Mumbai. The Investors have applied for and paid the subscription amount of INR 250,000,000/- (Indian Rupees Two Hundred and Fifty Million Only).

The Chairman further informed that based on the aforesaid facts, the allotment for the subscribers of the aforesaid issue is put up for approval of the Board of Directors. After discussion, the Board passed the following resolutions:

"**RESOLVED THAT** pursuant to the provisions of Section 42, 62 and 71 of the Companies Act, 2013 and in compliance with all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modifications thereto or re-enactment thereof for the time being in force), in accordance with the provisions of Memorandum and Articles of Association of the Company, the consent of the Board of Directors, be and is hereby accorded to allot 250 (two hundred and fifty) unlisted, unrated, compulsory convertible debentures of a face value of INR 1,000,000/- (Indian Rupees One Million Only) each, aggregating up to INR 250,000,000/- (Indian Rupees Two Hundred and Fifty Million Only) ("**Series A CCDs**"), to the below mentioned person on Private Placement basis in the following manner.

S. NO	INVESTOR NAME	ADDRESS	NO. OF "Series A CCDs" ALLOTTED	FACE VALUE PER CCDS (INR)
1	AVENDUS STRUCTURED CREDIT FUND III	901, Platina, 9th Floor, Plot No C-59, Bandra Kurla Complex, Bandra (E), Mumbai, 400051, India.	250	1,000,000

RESOLVED FURTHER THAT the above CCDs be issued to the allottees in dematerialised form and be credited to their respective demat accounts as detailed in their respective application form.

RESOLVED FURTHER THAT the Letters of Allotment shall be issued to the respective allottees of Debentures and shall serve as confirmation of allotment until the securities are credited to the respective Demat accounts of the allottees.

RESOLVED FURTHER THAT Mr. Ram Sai Yelamanchili, Managing Director, be and is hereby authorized to sign and issue the Letters of Allotment on behalf of the Company and to do all such acts, deeds, and things as may be necessary or incidental to give effect to this resolution.

RESOLVED FURTHER THAT the Directors of the Company be and are hereby severally authorized to sign and file with the Registrar of Companies, a return of allotment in the prescribed form, to make the necessary entries in the Statutory Registers and to do such other acts, deeds and things as may be considered necessary in this regard to give effect to the aforesaid allotment of CCDs."

CERTIFIED TRUE COPY

FOR SHAYA POLYMERS LIMITED

SHAYA POLYMERS LIMITED CHENNAI 602117

RAM SAI YELAMANCHILI
CHAIRMAN & MANAGING DIRECTOR
(DIN: 07716108)