RAVIRAJ PROCESS CONTROLS LIMTED

(Previously known as Raviraj Process Controls Private Limited)

6TH

ANNUAL REPORT

2024-2025

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the 6th ANNUAL GENERAL MEETING of the Members of M/S RAVIRAJ PROCESS CONTROLS LIMITED will be held **on Tuesday the 30th Day of September, 2025 at 11:00 A.M. at the Regd. Office of the Company at A-677, Khairne MIDC, TTC, Koparkhairne, Navi Mumbai-400709** for the transaction of the following businesses:

ORDINARY BUSINESS:-

Item No.1- Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025, together with the Reports of Board of Directors and the Auditors thereon.

"**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2025 including the Audited Balance Sheet as on 31st March, 2025 and Statement of Profit & Loss for the Year ended on that date and the Reports of the Board of Directors and Auditors thereon, alongwith all annexures as laid before this Sixth Annual General Meeting be and are hereby approved, considered and adopted.

Item No.2- To consider and approve appointment of Ms. Sonia Darira (DIN : 11033029) as a Director of the Company, who retires by rotation and being eligible offers herself for re-appointment

To appoint a Director in place of Ms. Sonia Darira, who retires by rotation and being eligible offers herself for re-appointment as a Director liable to retire by rotation.

"**RESOLVED THAT** Ms. Sonia Darira, who retires by rotation in terms of Section 152 of the Companies Act, 2013 and being eligible be and is hereby re-appointed as Director of the Company whose office shall be liable to retirement by rotation."

Item No.3- Reappointment of Statutory Auditors of the Company

To Re-appoint the Statutory Auditors of the Company **GPVJ & Co, LLP, Chartered Accountants, having Membership No. 137157/FRN W100919** for a period of 5 Years.

"**RESOLVED THAT GPVJ & Co, LLP, Chartered Accountants, having Membership No. 137157/FRN W100919** be and is hereby appointed as the Statutory Auditors of the Company to hold office from the conclusion of this 6th Annual General Meeting until the conclusion of Annual General Meeting to be held in the year 2030 at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors."

SPECIAL BUSINESS :

Item No.4- Appointment of Ms. Pooja Chugh as an Independent Director of the Company

To consider and if thought fit, to pass the following resolution as Special Resolution :

"**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) Ms. Pooja Chugh (DIN : 07976479), Independent Director of the Company, who has submitted a declaration that she meets the criteria for appointment as Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for a period of 5 (Five) Consecutive Years commencing from 01.10.2025 to 30.09.2030.

RESOLVED FURTHER THAT any of the present Directors of the Company be and is hereby authorised to do all such acts and take all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item No. 5- Appointment of Mr. Gaurav Darira as an Executive Director of the Company

To consider and if thought fit, to pass the following resolution as Special Resolution :

"**RESOLVED THAT** pursuant to the provisions of Section 152 read with Section 161(1) read with Companies (Appointment and Qualification of Directors) Rules, 2014, and other applicable provisions, sections, rules of the Companies Act, 2013 (including any statutory modifications or re-enactment thereof for the time being in force) Mr. Gaurav Darira who was appointed as an Additional Director at the Meeting of Board of Directors of the Company w.e.f. 03rd April, 2025, and who ceases to hold office at the Annual General Meeting, be and is hereby appointed as an Executive Director of the Company, liable to retire by rotation for a period of 5 Years i.e. from 01.10.2025 upto 30.09.2030.

During his tenure as Executive Director of the Company Mr. Gaurav Darira shall be entitled to following remuneration in consideration of performance of his duties :

1. A salary at the Rate of **Rs. 3,00,000/- (Rupees Three Lacs Only) Per Month** which may be reviewed by the Board from time to time.
2. Reimbursement of Expenses incurred by him on account of Business of the Company in accordance with Company Policy.
3. Reimbursement of any other expenses incurred by him in accordance with Rules and Policies of the Company.
4. Provision of Chauffer driven Car.
5. Provision of Club Expenses on actual basis.

Mr. Gaurav Darira will be entitled to such increment from time to time as the Board may by its discretion determine.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to do all such acts and take all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item No. 6- To increase the overall limit of Maximum Remuneration Payable to All the Directors

To consider and if thought fit, to pass the following resolution as Special Resolution :

"**RESOLVED THAT** in accordance with the provisions of Section 197 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") , consent of the Members of the Company be and is hereby accorded to increase the overall limit of maximum remuneration payable to the Directors, including Managing Director and Executive Director of the Company, in respect of any Financial Year from 11% to 35% of the Net Profits of the Company computed in the manner laid down in Section 198 of the Act, in the following manner :

I) To the Managing Director & Executive Directors (whole time directors) and Manager if any upto 33% of the Net Profits of the Company (raising the limit of 5% or 10% as applicable), as may be decided by the Board from time to time, without any restriction on individual limit(s) on the remuneration payable to any of the Managerial Personnel;

II) To the Directors other than Managing Director and Executive Directors (whole time directors), upto 2% of the net profits of the Company from the existing limit 1%, as may be decided by the Board from time to time.

RESOLVED FURHER THAT the any of present Director of the Company be and is hereby authorized to do all such acts, deeds matters and things as may be deemed necessary for giving effect to this resolution without being required to seek any further consent or approval of the Members of the Company."

BY ORDER OF THE BOARD OF DIRECTORS
FOR RAVIRAJ PROCESS CONTROLS LIMITED

Sd/-

(RAVI BANSILAL DARIRA)
MANAGING DIRECTOR
DIN : 01219671

DATE: 02.09.2025
PLACE: MUMBAI

NOTES :

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING ('AGM') MAY APPOINT A PROXY TO ATTEND AND VOTE ON A POLL ON HIS/HER BEHALF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. AN INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE**

DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 (FORTY EIGHT) HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING.

2. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
3. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
4. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
5. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting at least 48 hours before the commencement of the Annual General Meeting.

Encls : 1. Directors Report
2. Proxy Form
3. Route Map
4. Auditors Report along with Financial Statements of the Company

BY ORDER OF THE BOARD OF DIRECTORS
FOR RAVIRAJ PROCESS CONTROLS LIMITED

Sd/-

(RAVI BANSILAL DARIRA)
MANAGING DIRECTOR
DIN : 01219671

DATE: 02.09.2025
PLACE: MUMBAI

DIRECTORS' REPORT

To

The Members
Raviraj Process Controls Limited

Your Directors' have pleasure in presenting their **6th Annual Report** on the Business and Operations and the accounts for the Financial Year ended **31st March, 2025**.

1. FINANCIAL RESULTS

The Company's financial performance for the year under review along with previous year figures is under :

Particulars	**2024-25 (In Lacs)**	**2023-24 (In Lacs)**
Gross Income	3872.26	4180.89
Profit Before Interest, Tax, Depreciation and Amortization (EBITDA)	**812.39**	**1047.99**
Financial Charges	133.75	183.73
Provision for Depreciation & Amortization	133.26	126.33
Net Profit Before Tax	545.38	737.93
Provision for Tax	152.57	188.78
Net Profit After Tax	**393.81**	**549.15**

2. STATE OF COMPANY'S AFFAIRS AND RESULTS OF OPERATIONS

Your Company has achieved an Annual Turnover of Rs. 3871.29 Lacs against the Turnover of Rs. 4162.23 Lacs in the previous Year. The Company is continuously receiving work orders from its esteemed customers. The Company is continuously receiving work orders from its esteemed customers. Your Company is hopeful of achieving higher turnover in the coming year reaching exponential heights.

The Company has recorded a net profit of Rs. 392.81 Lacs against turnover of Rs. 3871.29 Lacs registering a net profit ratio of Rs. 10.15%. Looking to the cost of Manufacturing & the Total Sales the Company has plans to increase the profitability ratio in the coming years.

3. DIVIDEND & RESERVES

To augment the resources, the Company does not recommend any dividend. No amount has been transferred to Reserves for the year 2024-25.

4. DIRECTORS & KEY MANAGERIAL PERSONS (KMPS)

There was change in the Directorship of the Company during the year 2024-25. Ms. Rajni Lamba has been made as Company Secretary & Compliance officer of the Company w.e.f. 25.05.2024 in place of Ms. Khyati Mishra. Mr. Prashant Burunkar has been appointed as the Chief Financial Officer (CFO) of the Company w.e.f.25.05.2024 in place of Ms. Sonia Darira.

Mr Abhay Baxi has resigned as an Independent Director of the Company therefore in his place Ms. Pooja Chugh has been appointed as the Independent Director of the Company w.e.f. 10.02.2025. Further Mr. Gaurav Darira was appointed as an Additional Director of the Company w.e.f. 03.04.2025.

5. MEETINGS OF BOARD OF DIRECTORS & COMMITTEE MEETINGS

During the Year 11 (Eleven) Board Meetings were convened and held at the Company's Registered Office. The intervening Gap was within the period prescribed under the Companies Act, 2013. The dates on which the Board Meetings were held during the Year are as under :

Sr. No.	Date of Meeting	Day
1.	01.04.2024	Monday
2.	23.05.2024	Thursday
3.	25.05.2024	Saturday
4.	10.07.2024	Wednesday
5.	30.07.2024	Tuesday
6.	02.09.2024	Monday
7.	26.10.2024	Saturday
8.	15.11.2024	Friday
9.	27.12.2024	Friday
10.	10.02.2025	Monday
11.	31.03.2025	Monday

During the Year the following Committee Meetings were convened and held at the Company's Registered Office as per the following details :

Audit Committee Meeting :

Sr. No.	Date of Meeting	Day
1.	23.05.2024	Thursday
2.	02.09.2024	Monday
3.	15.11.2024	Friday
4.	31.03.2025	Monday

Nomination & Remuneration Committee Meeting :

Sr. No.	Date of Meeting	Day
1.	23.05.2024	Saturday
2.	02.09.2024	Monday
3.	15.11.2025	Friday
4.	31.03.2025	Monday

Corporate Social Responsibility Committee (CSR Committee):

Sr. No.	Date of Meeting	Day
1.	23.05.2024	Saturday
2.	02.09.2024	Monday
3.	15.11.2024	Friday
4.	31.03.2025	Monday

6. SHARE CAPITAL

The Authorised Share Capital of the Company is Rs. 18.00 Crore (Rupees Eighteen Crore only) divided into 1 Crore 18 Lac shares of Rs. 10 each. Whereas the Subscribed and Paid up Share Capital of the Company is Rs. 11,55,56,800 Only (Rupees Eleven Crore Fifty Five Lac Fifty Six Thousand Eight Hundred only) divided into 1,15,56,800 Shares of Rs. 10 Each.

There has been no change in the share capital of the Company during the year 2024-25.

7. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an Annual Performance Evaluation of its own performance.

8. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

As on 31st March, 2025 the Company does not has any Subsidiary/Joint Venture/Associate Company.

9. AUDITORS REPORT

The observations made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence do not call for any further comments under Section 134 of the Companies Act, 2013.

10. DISCLOSURE ABOUT COST AUDIT

The Cost audit is not applicable to the Company.

11. SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Companies Act, 2013 and Rules made thereunder, Secretarial Audit Report is not applicable to the Company.

12. CHANGE IN NATURE OF BUSINESS

No change occurred in the nature of business during the financial year 2024-25.

13. RISK MANAGING POLICY

For the nature of business carried out by the Company at present, the Company has determined that it is not subject to any significant financial or operational risk, which may threaten the existence of the Company. Hence there is no need for furnishing a separate Risk Management along with this Report.

14. MATERIAL CHANGES AND COMMENTS, IF ANY

The Company had filed DRHP on 10th July, 2024 with SME Bombay Stock Exchange. But due to request from Merchant Banker for withdrawal of Listing Application, the Listing Application was withdrawn from BSE SME Platform vide Board Resolution dated 24.10.2024. The Company will re-evaluate its strategy and wait for the right time and conditions and will apply for a Public Listing Again. The Company will wait for a more opportune time and a new IPO Listing Application will be filed with the Regulator.

There is no other material change or commitment affecting the Financial Position of the Company.

15. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no orders passed by any Court or Tribunal which affect the going concern status of the Company.

16. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no orders passed by any Court or Tribunal which affect the going concern status of the Company.

17. DEPOSITS

The Company has neither accepted nor renewed any deposits during the Year under review.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

Details of Loans :

During the Financial Year under Report, the Company has not granted any loans to Directors nor provided any guarantees or security to others on behalf of Directors.

Details of Investments :

No investments were made by the Company during the Financial Year 2024-25.

Details of Guarantee/Security Provided :

No Guarantee or Security has been provided for the Financial Year 2024-25.

19. RELATED PARTY TRANSACTIONS

All related Party Transactions entered into during the financial year were on arm's length basis. And in the ordinary course of business. The company has not entered into any contract or arrangements with related parties except remuneration paid to directors. During the year Rs. 96.00 Lac has been paid to Mr. Ravi Bansilal Darira, Managing Director of the Company. Mrs. Sonia Ravi Darira, Executive Director of the Company has been paid the remuneration of Rs. 30.00 Lac during the Year 2024-25. No specific arrangement is entered in relation to these transactions.

20. DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

All employees are covered under this Policy. No complaint of Sexual Harassment has been received during the financial year 2024-25.

21. DECLARATION BY INDEPENDENT DIRECTORS

All the Independent Directors have furnished to the Company a declaration under Section 149(7) of the Companies Act, 2013.

22. VIGIL MECHANISM

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established.

23. CORPORATE SOCIAL RESPONSIBILITY

Your Company has adopted 'Corporate Social Responsibility Policy' in compliance with requirements of Companies Act, 2013 and the Companies (Corporate Social Responsibility) Rules, 2014. Our CSR initiatives are aimed at serving the community through Programs and Projects having focus on

1. Vocational Skill Development Programs
2. Income Generation Programs
3. Focus on Development of Rural, less-privileged, differently abled.
4. To work for women empowerment.

The CSR provisions of Section 135 of the Companies Act, 2013 in relation to Corporate Social Responsibility are not applicable to the Company for the Year 2024-25.

24. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013, the Board hereby submits its Responsibility Statement that:-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

25. HUMAN RESOURCES

The Company has process in its place to hone up the skill of the workers with regular program of development of talent on ongoing process. Top Level Management is constantly training the employees on regular basis.

26. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

The Company does not have funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

27. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to the work force, bankers, business associates, and various Government Authorities for their continued support extended to your Company's activities during the year under review. Your Directors also acknowledge gratefully the shareholders for their support and confidence reposed on your Company.

BY ORDER OF THE BOARD OF DIRECTORS
FOR RAVIRAJ PROCESS CONTROLS LIMITED

Sd/-

(RAVI BANSILAL DARIRA)
MANAGING DIRECTOR
DIN : 01219671

DATE: 02.09.2025
PLACE: Mumbai

Annexure I to the Directors'Report

Form No. AOC -1

[Pursuant to first proviso to sub-section (3) of Section 129 of the Companie Act, 2013 read with Rule 5 of the Companies (Accounts) Rules,2014]

Salient Features of Financial Statements of Subsidiaries for the Year ended 3st March, 2025:

Name of Subsidi	Currency	Coversion Rate	Share Capital	Reserves/Surplus	Total Liability	Investment	Turnover	PBT	PAT	Proposed Dividend	Percentage of Shareholding
				AOC-1 is Not Apllicable to the Company as it has no subsidiary							

FOR RAVIRAJ PROCESS CONTROLS LIMITED

Sd/-
Ravi Bansilal Darira
Managing Director
DIN:- 01219671

Sd/-
Sonia Darira
Executive Director
DIN:- 01622705

Date : 02.09.2025
Place: Mumbai

Annexure II to the Directors'Report

Form No. AOC -2

[Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act,2013 and Rules 8(2) of the Companies (Accounts) Rules,2014]

Form for disclosure of particulars of contracts/ arragements entered into by the Company with the related parties refereed to in sub section (1) of section 188 of the Companies Act,2013 including certain arms-length trasactions Under third Proviso thereto.

1. Details of contracts or arrangements or transacions not at arm's length basis:

S.No.	Name of Related Party	Nature of Relationship	Nature of contracts/ arrangements/ transactions	Duration of contracts/ Arrangements/transactons	Sailent feautures of contracts/ arrangements/ transaction, including value, if any (In Lacs)	Justification for entering into such contracts/arrangements/transactions	Date(s) of approval by the Board	Amount paid as advances, if any
1	Ravi Darira	Managing Director	Remuneration as Managing Director	NA	96 Lac	Annual Salary as per Terms of Appointment	N.A.	NA
			Loan Taken	NA	641.94	Loan Taken During the Year	N.A.	NA
			Loan Repaid	NA	818.92	Loan Repaid During the Year	N.A.	NA
2	Sonia Darira	Executive Director	Remuneration as Executive Director	NA	30.00	Annual Salary as per Terms of Appointment	N.A.	NA
			Loan Taken	NA	559.90	Loan Taken During the Year	N.A.	NA
			Loan Repaid	NA	635.83	Loan Repaid During the Year	N.A.	NA

2. Details of Material contracts or arrangements or transactions at arm's length basis:

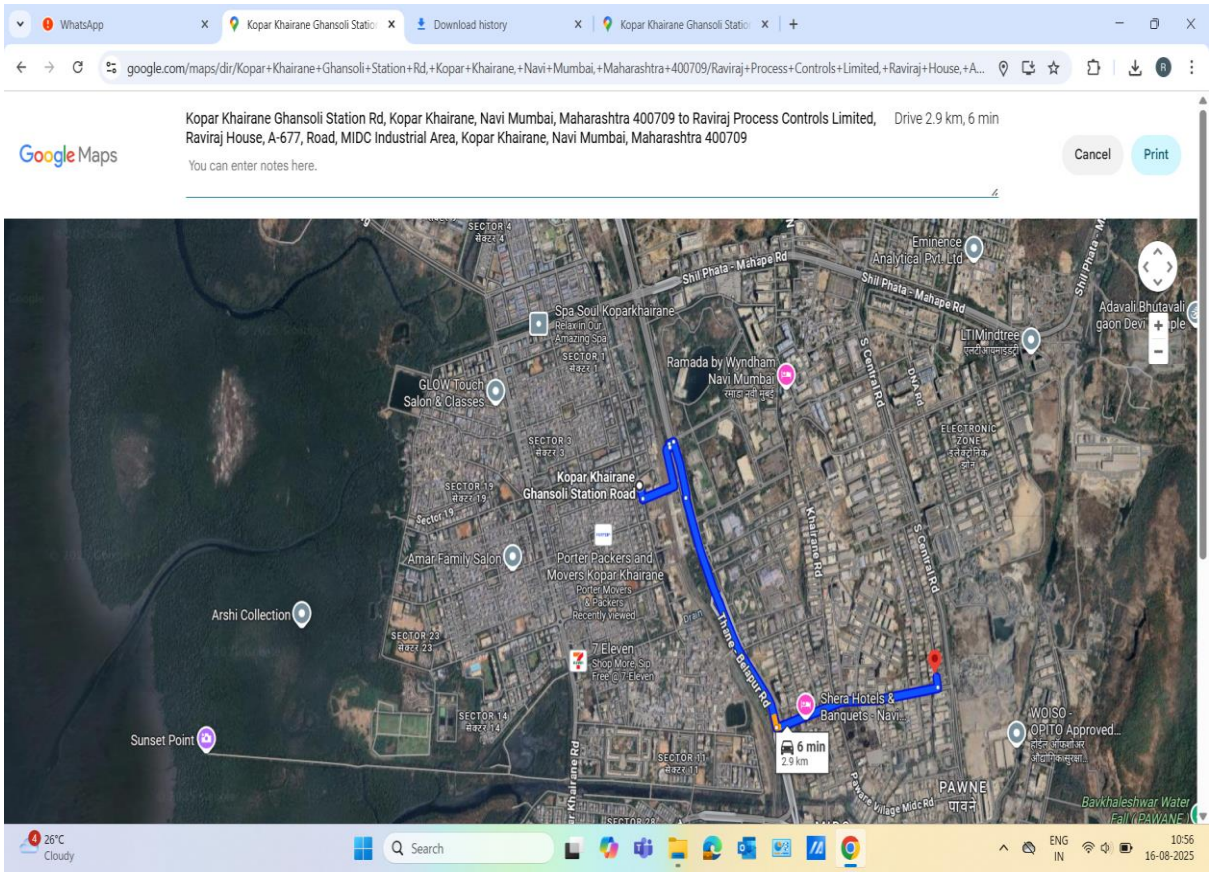
S.No.	Name of Related Party	Nature of Relationship	Nature of contracts/ arrangements/ transactions	Duration of contracts/ Arrangements/transactons	Sailent feautures of contracts/ arrangements/ transaction, including value, if any	Date(s) of approval by the Baord, If any	Amount paid as Advance (Rs.)	
1			NOT APPLICABLE					

FOR RAVIRAJ PROCESS CONTROLS LIMITED

Sd/-
Ravi Bansilal Darira
Managing Director
DIN:- 01219671

Sd/-
Sonia Darira
Executive Director
DIN:- 01622705

Date : 02.09.2025
Place: Mumbai


WhatsApp
Kopar Khairane Ghansoli Statio
Download history
Kopar Khairane Ghansoli Statio
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Google Maps
Kopar Khairane Ghansoli Station Rd, Kopar Khairane, Navi Mumbai, Maharashtra 400709 to Raviraj Process Controls Limited, Raviraj House, A-677, Road, MIDC Industrial Area, Kopar Khairane, Navi Mumbai, Maharashtra 400709
Drive 2.9 km, 6 min
You can enter notes here.
Cancel
Print
Eminence Analytical Pvt. Ltd.
Shil Phata - Mahape Rd
Spa Soul Koparkhairane
Relax in Our Amazing Spa
SECTOR 1
GLOW Touch Salon & Classes
Ramada by Wyndham Navi Mumbai
LT Mindtree
S Central Rd
DNA Rd
ELECTRONIC ZONE
Kopar Khairane Ghansoli Station Road
Sector 19
Amar Family Salon
Porter Packers and Movers Kopar Khairane
Porter Movers & Packers
Recently Viewed
Khairane Rd
Arshi Collection
SECTOR 23
7 Eleven
Shop More, Sip Free @ 7-Eleven
Thane - Belapur Rd
Shera Hotels & Banquets - Navi...
6 min
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PAWNE
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16-08-2025

FORM MGT - 11

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 read with Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U31904MH2019PTC316561
Name of the Company: RAVIRAJ PROCESS CONTROLS LIMITED
Registered Office: A-677, KHAIRNE MIDC, TTC, KOPARKHAIRNE, NAVI MUMBAI-400709

I/We, being the member (s) of the company holding ……. Equity shares, hereby appoint

Name: ……
Address:
E-mail Id:
Signature:
Or failing him/her
Name: ……
Address:
E-mail Id:
Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on/my behalf at the Annual General Meeting of the Company, to be held on **30th September, 2025 at 11.00. a.m.**

Signed on the _____ day of _____ 2025

Affix revenue stamp

Signature of Shareholder

Signature of Proxy Holder(s)

NOTE - This form of Proxy in order to be valid and effective has to be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

ATTENDANCE SLIP

The Board of Directors,

DP ID.	
CLIENT ID	

FOLIO NO.	
NO. OF SHARES	

Name & Address of Shareholder / Proxy holder

I certify that I am a registered Shareholder / Proxy for the registered Shareholder of the Company. I hereby record my presence at the Annual General Meeting of the Company held on _____ at the registered office of the Company at _____.

Member's / Proxy's Signature

INDEPENDENT AUDITOR'S REPORT

To the Members,
Raviraj Process Controls Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Raviraj Process Controls Limited** ("the company")' which comprises of the Balance Sheet as at 31st March, 2025 the Statement of Profit and Loss, Cash Flow Statement for the year ended and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by The Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

In our opinion and best of our information and according to the explanations given to us, except for the possible effects of the matters described in the 'Basis for Opinion' section of our report, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit and cash flows for the year ended on that date.

Basis for Opinion

In our opinion and best to our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner required and give true and fair view in conformity with the accounting principles generally accepted in India

a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March, 2025
b) In the case of Statement of Profit and Loss, of the profit for the year ended 31st March, 2025
c) In the case of Cash Flow Statement, for the year ended 31st March, 2025.

Information other than the Financial Statements and Auditor's Report thereon

GPVJ & CO LLP ★ THANE ★ Chartered Accountants

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board Report but does not include the financial statements and our auditor's report there on.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the information and, in doing so, consider whether the other information is materially inconsistent financial statements or our knowledge obtained in the audit or otherwise appears to be misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this order information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for Financial Statements

The company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of the companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively or ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements, in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that the material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements including the disclosures, and whether the financial statements represent the underlying transaction and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably prudent user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in

i. Planning the scope of our audit work and in evaluating the results of our work;
ii. To evaluate the effect of any identified misstatement in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the **"Annexure A"** a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

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e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated 13 June, 2017.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has no pending litigations which would impact its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

iii. There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries: and

Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

v. The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013

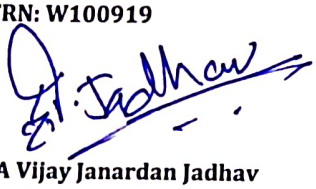
vi. Based on our examination Which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility. The feature of audit trail was enabled on the 23rd may, 2023 and the same has operated throughout the year thereafter for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with

h) In our opinion and according to the information and explanations given to us, the remuneration paid during the current year by the Company to its directors is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director by the Company is not in excess of the limit laid down under Section 197 of the Act.

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THANE
Chartered Accountants

The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For G P V J & CO LLP
Chartered Accountants
FRN: W100919





CA Vijay Janardan Jadhav
Partner
Membership No.: 137157

UDIN: 25137157BMLEUM5958
Place: Kalyan
Date: 08th July, 2025

Annexure - A to the Independent Auditor's Report

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 ("the Act'). With reference to the Annexure referred to in Independent Auditor's Report to the members of the Company on the financial statements for the year ended 31st March 2025, we report that:

i. In respect of Property Plant and Equipment:

a) (A) In our opinion, the Company has maintained proper records showing full particulars, including quantitative details and situation of Property plant and Equipment.
(B) The Company has maintained proper records showing full particulars of Intangible assets.

b) The Company has a regular program of physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified in a reasonable period of time. According to the information and explanations given to us, in our opinion, the period of physical verification is reasonable having regard to the size of the Company and the nature of its assets and no material discrepancies were found during the verification.

c) The title deeds of immovable properties are held in the name of the company in respect of which allotment letters are received and supplementary agreements entered.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or Intangible assets or both during the year. Accordingly, paragraph 3(i)(d) of the Order is not applicable.

e) According to the information and explanations given to us, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under. Accordingly, paragraph 3(i)(e) of the Order is not applicable

ii. In respect of inventory:

a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were 10% or more in the aggregate for each class of inventory.

b) The company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company

iii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, paragraph 3(iii) of the Order is not applicable.

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iv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans, investment or provided any guarantee or security as specified under section 185 of the Act, and the Company has not provided any guarantee or security as specified under section 186 of the Act. Accordingly, paragraph 3(iv) of the Order is not applicable.

v. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of sections 73 to 76, or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder. Accordingly, paragraph 3(v) of the Order is not applicable.

vi. In our opinion and according to the information and explanations given to us, the Company is exempt from maintenance of cost records as prescribed in sub-section (1) of Section 148 of the Companies Act, 2013. Accordingly, paragraph (vi) of the Order is not applicable.

vii. (a) According to the records of the Company act the information and explanations given to us, the Company has generally been regular in depositing with the appropriate authorities, undisputed statutory dues including Employees' State Insurance, Income Tax, Duty of Customs, Duty of Excise, Goods and Service Tax, Cess and any other Statutory Dues applicable to it except for Provident Fund

(b) According to the information and explanations given to us, there are no dues of GST, Provident Fund, and Employees' State insurance, income Tax, Duty of Customs, Cess or other statutory dues which have not been deposited by the company on account of disputes.

viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the income tax Act, 1961 as income during the year. Accordingly, paragraph 3(viii) of the Order is not applicable.

ix. In respect of default in repayment of loans or borrowings.

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority. Accordingly, paragraph 3(ix)(b) of the Order is not applicable.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the term loans were applied for the purpose for which the loans were obtained.

d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no funds have been raised on short term basis which have been utilized for long term purposes.

e) According to the information and explanations given to us and on the basis of our examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, paragraph 3(ix)(e) of the order is not applicable

f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act, 2013. Accordingly, paragraph 3(ix)(f) of the Order is not applicable.

x. (a) As per the records, the Company did not raise any money by way of initial public offer or further public offer. Accordingly, paragraph 3(x)(a) of the order is not applicable.

GPVJ & CO LLP
THANE
Chartered Accountants

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has Not made preferential allotment during the year.

xi. (a) Based on examination of the books and records of the Company and according the information and explanations given to us, considering the principles of materiality outlined in Standards on Auditing, we report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, paragraph 3(xi)(b) of the Order is not applicable.

(c) According to the information and explanations given to us, no whistle blower complaints have been received by the company during the year. Accordingly, paragraph 3(xi)(c) of the Order is not applicable.

xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section s 177 and 188 of the

xiv. Companies Act, 2013, where applicable, and details of such transactions have been disclosed in the financial statements as required by the Accounting Standards.

xv. According to the information and explanations given to us and based on our examination of the records of the Company, the Company is not required to appoint an internal auditor or a firm of internal auditors as prescribed u/s. 138 of the Companies Act, 2013 and the rules made thereunder. Accordingly, paragraph 3(xiv) of the Order is not applicable.

xvi. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

xvii. (a) The Company is not required to be registered under Section 45-lA of the Reserve Bank of India Act, 1934. Accordingly, paragraph 3(xvi)(a) of the Order is not applicable.

(b) The Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, paragraph 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (ClC) as defined in the regulations made by the Reserve Bank of India. Accordingly, paragraph 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us during the course of audit, the Company does not have any ClC. Accordingly, paragraph 3(xvi)(d) of the Order is not applicable.

xviii. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not incurred cash losses in the financial year and in the immediately preceding financial year.

xix. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors."

xx. According to the information and explanations given to us and on the basis of the Financial ratios ageing and expected date of realization of financial assets and the payment of financial liabilities, other information accompanying the

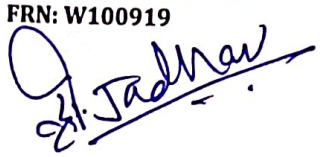
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financial statements, our knowledge of the Board of Directors and the management plans and based on our examination of the evidence supporting assumptions, nothing has come to our attention which causes us to believe that any material uncertainty exists as on the date of audit report indicating that company is incapable of meeting its liabilities existing at the balance sheet date. We, however state that this is not an insurance to the company. We further state that facts our reporting is based on the up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xxi. According to the information and explanation given to us and based on our examination of books of accounts and other documents, the company is not required to constitute a Corporate Social Responsibility Committee as prescribed u/s 135. of the Companies Act, 2013 and the rules made thereunder. Accordingly, para 3(xx) of the Order is not applicable

xxii. The reporting under clause (xxi) is not applicable in respect of audit of Financial Statements of the company. Accordingly, no comment has been included in respect of said clause under this report.

For G P V J & CO LLP
Chartered Accountants
FRN: W100919





CA Vijay Janardan Jadhav
Partner
Membership No.: 137157

UDIN: 25137157BMLEUM5958
Place: Mumbai
Date: 08th July, 2025

Raviraj Process Controls Limited
(Formerly known as Raviraj Process Controls Private Limited)
CIN:U31904MH2019PLC319561
Balance Sheet as at 31 March, 2025
(All amounts are in Rupees Lakhs unless otherwise stated)

(Rs. in Lakhs)

Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	3	1,155.68	1,155.68
(b) Reserves and surplus	4	1,983.04	1,590.24
		3,138.72	**2,745.92**
(2) Share application money pending allotment			
(3) Non-Current liabilities			
(a) Long-term borrowings	5	1,003.06	1,248.57
(b) Deferred tax liabilities (Net)	6	73.15	57.40
		1,076.21	**1,305.97**
(4) Current liabilities			
(a) Short-term borrowings	7	544.23	697.39
(b) Trade payables	8	600.54	374.00
(c) Other current liabilities	9	179.05	294.88
(d) Short-term provisions	10	103.62	143.07
		1,427.43	**1,509.34**
TOTAL		**5,642.37**	**5,561.24**
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment and Intangible Assets			
(i) Property, Plant & Equipment	11	2,718.07	2,781.77
(ii) Intangible assets		0.64	1.24
(iii) Capital work-in-Progress		244.97	-
(b) Long-term loans and advances	12	16.62	411.30
(c) Other non-current Assets	13	620.34	190.07
		3,600.64	**3,384.37**
(2) Current assets			
(a) Current investments		-	-
(a) Inventories	14	949.21	891.26
(b) Trade receivables	15	779.03	934.13
(c) Cash and bank balances	16	24.56	42.06
(d) Short-term loans and advances	17	123.60	60.06
(e) Other current assets	18	165.33	249.36
		2,041.74	**2,176.87**
TOTAL		**5,642.37**	**5,561.24**

Significant accounting policies 2
Notes forming part of financials 1-31

For G P V J & CO LLP
Chartered Accountants
FRN - W100919

Sd/-
CA Vijay Janardan Jadhav
Partner
Membership No.: 137157

UDIN: 25137157BMLEUK3607
Place: Kalyan
Date: 08-07-2025

For and on behalf of the Board of Directors of
Raviraj Process Controls Limited

Ravi B Darira
Managing Director
DIN: 01219671

Place: Mumbai
Date: 08-07-2025

Sonia Darira
Director
DIN: 01622705

Rajni Lamba
Company Secretary
M. No.: A17716

Place: Mumbai
Date: 08-07-2025

Prashant N Burunkar
CFO

Place: Mumbai
Date: 08-07-2025

RAVIRAJ PROCESS CONTROLS LIMITED ★ NAVI MUMBAI

Raviraj Process Controls Limited
(Formerly known as Raviraj Process Controls Private Limited)
CIN:U31904MH2019PLC319561
Statement of Profit & Loss Account for the year ended 31 March, 2025
(All amounts are in Rupees Lakhs unless otherwise stated)

(Rs. in Lakhs)

	Particulars	Note No.	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	Income			
I.	Revenue from operations	19	3,871.29	4,162.23
II.	Other income	20	0.96	18.67
III.	**Total Income (I+II)**		**3,872.26**	**4,180.89**
IV.	**Expenses**			
	Cost of materials consumed	21	2,083.36	2,009.63
	Changes in inventories of finished goods, Work-in-progress and Stock-in-Trade	22	1.71	(82.55)
	Employee benefits expense	23	508.83	485.20
	Finance Costs	24	133.75	183.73
	Depreciation & Amortisation Expenses	11	133.26	126.33
	Other expenses	25	465.96	580.32
	Total expenses		**3,326.88**	**3,302.67**
V.	**Profit before exceptional and extraordinary items and tax (III-IV)**		**545.38**	**878.23**
VI.	Exceptional items		-	140.30
VII.	**Profit before extraordinary items and tax (V-VI)**		**545.38**	**737.93**
VIII.	Extraordinary items		-	-
IX.	**Profit before tax (VII-VIII)**		**545.38**	**737.93**
X.	**Tax expense:**			
	(1) Current tax		102.00	139.07
	(2) Short/Excess Provision of Tax		34.82	0.23
	(2) Deferred tax		15.75	49.48
XI.	**Profit (loss) for period from continuing operations (VII-VIII)**			
XII.	Profit (loss) for period from discontinuing operations		-	-
XIII.	Tax expense of discontinuing operations		-	-
XIV.	**Profit (loss) from discontinuing operations (after tax) (XII-XIII)**			
XV.	**Profit / (Loss) for the period (XI+XIV)**		**392.81**	**549.15**
	Earnings per share	26		
	(1) Basic		3.40	4.75
	(2) Diluted		3.40	4.75

The accompanying notes form an integral part of the financial statements.

For G P V J & CO LLP
Chartered Accountants
FRN - W100919

Sd/-
CA Vijay Janardan Jadhav
Partner
Membership No.: 137157

UDIN: 25137157BMLEUK3607
Place: Kalyan
Date: 08-07-2025

For and on behalf of the Board of Directors of
Raviraj Process Controls Limited

Ravi B Darira
Managing Director
DIN: 01219671

Sonia Darira
Director
DIN: 01622705

Rajni Lamba
Company Secretary
M. No.: A17716

Place: Mumbai
Date: 08-07-2025

Prashant N Burunkar
CFO

Place: Mumbai
Date: 08-07-2025

RAVIRAJ PROCESS CONTROLS LIMITED ★ NAVI MUMBAI

Raviraj Process Controls Limited
CIN:U31904MH2019PLC319561
Cash Flow Statement for the year ended 31 March, 2025
(All amounts are in Rupees Lakhs unless otherwise stated)

(Rs. in Lakhs)

	Particulars	As at 31st March, 2025	As at 31st March, 2024
A.	**Cash flows from operating activities**		
	Net profit before tax	545.38	737.70
	Adjustments for:		
	Add : Depreciation expense	133.26	126.33
	Add : Intrest Paid	133.75	188.41
	Add : CSR Expenses	-	4.00
	Less : Miscellaneous Income	(0.56)	(16.11)
	Less : Foreign exchange Gain	-	(5.23)
	Less : Interest received	(0.08)	(0.01)
	Operating profit before working capital changes	**811.76**	**1,035.09**
	Movement in working capital:		
	Increase / (Decrease) in Trade Payables	227.10	(169.97)
	Increase / (Decrease) in Other Current Liabilities	(115.83)	(121.84)
	Increase / (Decrease) in Short Term Provision	-	16.79
	Increase / (Decrease) in Inventories	(57.95)	(140.95)
	Increase / (Decrease) in Trade Receivables	155.10	(661.25)
	Increase / (Decrease) in Other Current Assets	84.03	(296.39)
	Increase / (Decrease) in Non Current assets	(99.14)	(56.20)
	Cash generated from operations	**1,005.07**	**(394.73)**
	Income tax paid	(176.28)	(145.75)
	Net cash generated from operating activities (A)	**828.79**	**(540.48)**
B.	**Cash flows from investing activities**		
	Net Purchase of fixed assets	(313.93)	(25.66)
	Intrest Received	0.08	0.01
	Net cash used in investing activities (B)	**(313.86)**	**(25.65)**
C.	**Cash flows from financing activities**		
	Proceeds from Short term Borrowing	(153.17)	247.46
	Proceeds/(Repayment) of Long term Borrowing	(245.51)	(1,229.75)
	Share Issued / Issuable	-	1,744.68
	Intrest Paid	(133.75)	(188.41)
	Net cash used in financing activities (C)	**(532.43)**	**573.98**
	Net increase in cash and cash equivalents (A+B+C)	(17.49)	7.85
	Cash and cash equivalents at the beginning of period	42.06	34.21
	Cash and cash equivalents at the end of period	**24.56**	**42.06**

Notes to cash flow statement
The above cash flow statement has been prepared in accordance with the 'Indirect method' as set out in Accounting Standard - 3 on 'Cash Flow Statements'.

The accompanying notes form an integral part of the financial statements.

This is the Cash Flow Statement referred to in our report of even date

For G P V J & CO LLP
Chartered Accountants
FRN - W100919

Sd/-
CA Vijay Janardan Jadhav
Partner
Membership No.: 137157

UDIN: 25137157BMLEUK3607
Place: Kalyan
Date: 08-07-2025

For and on behalf of the Board of Directors of
Raviraj Process Controls Limited

Ravi B Darira
Managing Director
DIN: 01219671

Sonia Darira
Director
DIN: 01622705

Rajni Lamba
Company Secretary
M. No.: A17716

Prashant N Burunkar
CFO

Place: Mumbai
Date: 08-07-2025

Place: Mumbai
Date: 08-07-2025

RAVIRAJ PROCESS CONTROLS LIMITED ★ NAVI MUMBAI

Raviraj Process Controls Limited
(Formerly known as Raviraj Process Controls Private Limited)
CIN:U31904MH2019PLC319561
Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2025

1 Company information

Raviraj Process Controls Limited (formerly known as Raviraj Process Controls Private Limited) (the "Company") was incorporated in india on 14th Jan, 2019 with authorised capital of Rs. 1,00,000 (Rupees One Lacs), having its registered office at PLOT NO. A/677, TTC, MIDC, KHIRANE Navi Mumbai, Thane, Navi Mumbai, Maharashtra, India, 400709. The main objects of the Company include inter alia to carry on the business of marine crew recruitment, manning, technical support services relating to commercial ships and offshore projects and logistic services.

2 Significant accounting policies

a. Basis of preparation of financial statements

The financial statements are prepared under historical cost convention on an accrual basis, in accordance with the generally accepted accounting principles in India and including the Accounting Standards specified under section 133 of the Companies Act, 2013 (the 'Act') read with Rule 7 of The Companies (Accounts) Rules, 2014 (the Rules) and the relevant provisions of the Act. These financial statements have been prepared on a going concern basis and the accounting policies have been consistently applied by the Company.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of the services and the time between the provision of services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current assets classification of assets and liabilities.

b. Use of estimates

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparingthe financial statements are based upon rnanagement's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

c. Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company, the revenue can be reliably measured and there is certainty of ultimate collection.

Revenue from operations includes sales of goods and delivery/loading charges recovered but net of sales returns and Goods and Sales Tax.

Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

Dividend Income and Insurance claims made by the Company are accounted on receipt basis.

d. Cash and cash equivalents

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

e. Property, plant and equipment and intangible assets

Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refu ndable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flornz to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

Intangible assets

Intangible assets are stated at acquisition cost, net of accumulated amortisation and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives.

f. Depreciation

Depreciation on property, plant and equipments is provided on Straight Line Method at the rates specified in Schedule II to the Companies Act, 2013. Depreciation on additions to Property, plant and equipments is provided on pro-rata basis from the date the asset is put to use. Depreciation on sale / deduction from fixed assets is provided for up to the date of sale / deduction / scrapping, as the case may be.

Class of Assets	Useful life as per schedule ll	Useful Life as per Company
Building	30 Years	30 Years
Office equipment	5 Years	5 years
Computers	3 years	3 years
Electrical Installations	10 years	15 years
Furniture and fixtures	10 years	10 years
Plant and Machinery	15 years	15 years
Software	5 years	4 years
Vehicles	8 years	8 years



g. Borrowing Costs

Borroving costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in w hich they are incurred.

h. Inventories

lnventories of traded goods are valued at lower of cost and net realizable value. Cost comprises of all costs of purchase and other costs incurred in bringing the inventories to their present location and condition . Cost formula used is FIFO/weighted average basis.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated cost necessary to make the sale.

i. Investment

Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be otherthan temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fairvalue determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

j. Impairment of assets

The Group assesses at each reporting date whether there is an indication that an asset may be impaired. lf any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. lf no such transactions can be identified, an appropriate valuation modelis used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepare separately for each of the Company's cash generating units to which the individual assets are allocated. These ' budgets and forecast calculations are generally covering a period of five years. For longer periods- a long term growth rate is calculated and applied to project future cash flows after the fifth year.

lmpairrnent losses of continuing operations are recognised in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognised impairrnent losses may no longer exist or may have decreased. lf such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognised impairment loss is rer,rersed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairrnent loss was recognised.Thereversal islimitedsothatthecarryingamountof theassetdoes notexceedits recoverable amount, nor exceed the carrying amount that would have been determined, net of dep reciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit and loss.

k. Retirement Benefits:

(i) Short-term employee benefits

Short term employee benefits are recognised as an expense at the undiscounted amounted in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognised as expenses in the period in which the employee renders the related service

(ii) Post employment benefits

Defined Contribution Plan

Retirernent benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. lf the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability after deducting the contribution already paid. lf the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund.

Defined benefit Plans

Unfunded Plan:The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity. Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

Accurnulated leave, which is expected to be utilised within the next L2 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

The Company recognises termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. lf the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds.

l. Earning Per Share

The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independentlv for each period.

RAVIRAJ PROCESS CONTROLS LIMITED ★ NAVI MUMBAI

m. Taxation

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognised only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognised. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

n. Provisions, contingent liabilities and contingent assets

(i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liabilities

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(iii) Contingent Assets

Contingent Assets are neither recognised nor disclosed in the financial statements.

o. Segment Reporting

Segment reporting is not applicable on the company.

p. Leases

Leases where the Less or effectively retains substantially all the risks and benefits of ownership of the Leased Asset,are classified as'Operating Leases'. Lease rentals with respect to assets taken on'Operating Lease'a re charged to Staternent of Profit and Loss on a straight line basis over the lease term.

q. Government Grants

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

Exportbenefits / incentives are accounted on accrual basis. Accordingly, estimated export benefits against exports affected during the year are taken into account as estimated incentives accrued till the end of the year. In case of License not revalidated after the date of expiry, the proportionate export benefit / incentive taken credit in earlier year(s) is written off in the year of expiry of License.

r. Foreign exchange transactions

a) Initial recognition

Transactions in foreign currency are recorded in the functional currency by applying to the foreign currency amount the exchange rate prevailing on the date of the transaction.

b) Conversion

Monetary items denominated in foreign currency as at the Balance Sheet date are converted at the exchange rate prevailing on that date.

c) Exchange differences

Exchange differences arising on the settlement/ restatement of monetary items at the rates different from those at which they were initially recorded during the year or reported in the previous financial statements, are recognised as income or expense in the year in which they arise.

RAVIRAJ PROCESS CONTROLS LIMITED
NAVI MUMBAI

Raviraj Process Controls Limited
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CIN:U31904MH2019PLC319561
Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2025

3 Share capital

(Rs. in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Authorised shares		
1,80,00,000 equity shares of face value of Rs.10 each	**1,800.00**	**1,800.00**
Issued, subscribed and fully paid up shares		
1,15,56,800 equity shares of face value of Rs.10 each	1,155.68	1,155.68
	1,155.68	**1,155.68**

Our Company has originally acquired the Proprietorship business in the name of "Raviraj Process" pursuant to business acquisition deed of dated April 01,2022. Thereafter our Proprietor business got merged into a Raviraj process Controls Private limited.

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at 31 March, 2025	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2024
Equity shares	**Number**	**Amount**	**Number**	**Amount**
Opening balance at the beginning of the year	1,15,56,800	11,55,68,000.00	10,000	1,00,000.00
Movement during the year	-	-	1,15,46,800	11,54,68,000.00
Outstanding at the end of the year	**1,15,56,800**	**11,55,68,000.00**	**1,15,56,800**	**11,55,68,000.00**

(b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Particulars of shareholders holding more than 5% shares

Particulars	As at 31 March, 2025	As at 31 March, 2025	As at 31 March, 2024	As at 31 March, 2024
	No. of shares	**% age of holding**	**No. of shares**	**% age of holding**
Equity shares of Rs. 10 each fully paid up				
Ravi B Darira	60,66,480.00	52.49%	54,88,480.00	47.49%
BN Roa HUF	-	-	17,83,520.00	15.04%

Forthe period of five years immediately preceding the date as atwhich Balance Sheet is prepared, the company has not :
1. Alloted any shares in pursuance to contract(s) without payment being received in cash
2. Alloted any shares by way of Bonus
3. Bought back any shares.

(d) There are no shares reserved for issue under options and no contracts/commitments for the sale of shares/disinvestment.

(e) There are no shares issued pursuant to contract without payment being received in cash or allotted as fully paid up bonus shares or shares bought back for the period of five years immediately preceding the date of these financial statements.

4 Reserves and surplus

(Rs. in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Securities Premium	590.82	590.82
Surplus in the Statement of Profit and Loss	999.42	450.28
Profit for the year	392.81	549.15
Total	**1,983.04**	**1,590.24**

5 Long-term borrowings

(Rs. in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
a) Bonds/debentures	-	-
b) Term loans		
from banks & NBFC	11.23	85.78
from other parties	-	-
c) Unsecured Loan from Directors	722.26	899.24
d) From Other	269.57	263.55
Total	**1,003.06**	**1,248.57**

1. The Company has not defaulted in repayment of interest. Further, there have been no default in repayment of loan and no breaches in the financial covenants ofand interest bearing loans.
2. Loan from Directors and Shareholders is interest free.

RAVIRAJ PROCESS CONTROLS LIMITED NAVI MUMBAI

6 Deferred Tax Liabilities (Net)

Particulars	As at 31 March, 2025	As at 31 March, 2024
I. Deferred tax liabilities:		
On account of timing difference		
a) Depreciation	73.15	57.40
b) Financial Assets	-	-
Sub - total (A)	73.15	57.40
II. Deferred tax assets		
On account of timing difference		
a) Depreciation & Financial Assets	-	-
Sub - total (B)	-	-
Total	73.15	57.40

7 Short-term borrowings

(Rs. in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
(a) Overdraft & Cash Credit	449.93	450.00
(b) Current Maturities of Long Term Loan	94.29	247.40
(c) Deposits	-	-
(d) Other loans and advances	-	-
Total	544.23	697.39

* Loan repayable on demand is secured by hypothecation of book debt and Inventory and is personal guaranteed by director.

a. For Financial Year - 2024-25

(Rs. in Lakhs)

Quarter	Name of Bank	Particulars	Amount as per books of account	Amount as reported in the quarterly return/statement	Amount of Difference	Whether return/statement subsequently rectified
Q 1 June 2024	The Jammu and Kashmir Bank	Inventories, Trade Receivables & payables	1,444.86	1,444.86	-	No
Q 2 September 2024	The Jammu and Kashmir Bank	Inventories, Trade Receivables & payables	1,444.34	1,444.34	-	No
Q 3 December 2024	The Jammu and Kashmir Bank	Inventories, Trade Receivables & payables	1,231.90	1,231.90	-	No
Q 4 March 2025	The Jammu and Kashmir Bank	Inventories, Trade Receivables & payables	1,117.33	1,117.33	-	No

b. For Financial Year - 2023-24

(Rs. in Lakhs)

Quarter	Name of Bank	Particulars	Amount as per books of account	Amount as reported in the quarterly return/statement	Amount of Difference	Whether return/statement subsequently rectified
Q 1 June 2023	The Jammu and Kashmir Bank	Inventories, Trade Receivables & payables	657.69	657.69	-	No
Q 2 September 2023	The Jammu and Kashmir Bank	Inventories, Trade Receivables & payables	806.28	806.28	-	No
Q 3 December 2023	The Jammu and Kashmir Bank	Inventories, Trade Receivables & payables	898.53	898.53	-	No
Q 4 March 2024	The Jammu and Kashmir Bank	Inventories, Trade Receivables & payables	1,249.17	1,249.17	-	No

RAVIRAJ PROCESS CONTROLS LIMITED ★ NAVI MUMBAI

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CIN:U31904MH2019PLC319561
Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2025

8 Trade Payables

(Rs. in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
From Related Parties	-	-
From Others	600.54	374.00
Total	**600.54**	**374.00**

Trade Payables ageing schedule

As at 31 March, 2025 (Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	-	-	-	-	-
(ii)Others	541.64	16.82	42.08	-	600.54
(iii) Disputed dues –MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

As at 31 March, 2024 (Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i)MSME	69.82	3.75	-	-	73.57
(ii)Others	182.62	96.07	21.74	-	300.43
(iii) Disputed dues –MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

9 Other current liabilities

(Rs. in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
Advance From Customer	3.03	1.05
Statutory Dues payable	(15.01)	71.55
Salary Payable	105.85	141.29
Gratuity Payable	20.58	12.82
Deposit Payable	0.88	0.88
Credit Card Payable	15.67	9.95
Creditor For Capital Goods	48.05	57.34
Total	**179.05**	**294.88**

10 Short-term provisions

(Rs. in Lakhs)

Particulars	As at 31 March, 2025	As at 31 March, 2024
(a) Provision for Taxation	99.62	139.07
(b) Others (specify nature)	-	-
(c) CSR Provision	4.00	4.00
Total	**103.62**	**143.07**

RAVIRAJ PROCESS CONTROLS LIMITED NAVI MUMBAI

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11 Property, Plant and Equipment

Details of Additions, Adjustments, Depreciation and Net Block Asset Class Wise-2024-25

1 Tangible Assets (Rs. in Lakhs)

Particulars	Computers	Land	Building	Plant and Machinery	Furniture and Fixtures	Office Equipments	Vehicles	Total
Cost								
As at 31st March, 2023	**5.39**	**151.06**	**228.97**	**1,581.38**	**37.78**	**21.76**	**39.63**	**2,065.99**
Additions	0.49	24.95	62.78	891.73	0.19	5.69	-	985.82
Disposals/Adjustments	-	-	-	-	-	-	-	-
As at 31st March, 2024	**5.89**	**176.01**	**291.75**	**2,473.11**	**37.97**	**27.45**	**39.63**	**3,051.81**
Additions	3.93	-	33.05	28.94	0.17	2.86	-	68.97
Disposals/Adjustments	-	-	-	-	-	-	-	-
As at 31st March, 2025	**9.82**	**176.01**	**324.80**	**2,502.05**	**38.14**	**30.31**	**39.63**	**3,120.77**
Depreciation								
As at 31st March, 2023	**3.68**	**-**	**34.08**	**79.96**	**9.58**	**4.46**	**12.30**	**144.06**
Charge for the Year	0.77	-	5.91	111.03	2.73	1.29	4.24	125.98
Disposals	-	-	-	-	-	-	-	-
As at 31st March, 2024	**4.45**	**-**	**40.00**	**190.99**	**12.31**	**5.76**	**16.54**	**270.04**
Charge for the Year	2.33	-	7.10	115.04	2.80	1.71	3.68	132.66
Disposals	-	-	-	-	-	-	-	-
As at 31st March, 2025	**6.79**	**-**	**47.09**	**306.03**	**15.11**	**7.47**	**20.22**	**402.70**
Net Block								
As at 31st March, 2025	**3.04**	**176.01**	**277.71**	**2,196.03**	**23.03**	**22.85**	**19.41**	**2,718.07**
As at 31st March, 2024	**1.43**	**176.01**	**251.75**	**2,282.12**	**25.67**	**21.69**	**23.09**	**2,781.77**

2 Intangible Asset

Particular	Total
Cost	
As at 31st March, 2023	**2.18**
Additions	0.63
Disposals/Adjustments	-
As at 31st March, 2024	**2.81**
Additions	-
Disposals/Adjustments	-
As at 31st March, 2025	**2.81**
Depreciation	
As at 31st March, 2023	**1.22**
Charge for the Year	0.35
Disposals	-
As at 31st March, 2024	**1.57**
Charge for the Year	0.60
Disposals	-
As at 31st March, 2025	**2.18**
Net Block	
As at 31st March, 2025	**0.64**
As at 31st March, 2024	**1.24**

RAVIRAJ PROCESS CONTROLS LIMITED ★ NAVI MUMBAI

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CIN:U31904MH2019PLC319561
Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2025

12 Long-term loans and advances (Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured, considered good / Unsecured, considered good / Doubtful		
(a) Capital Advances	16.62	411.30
(b) Loans and advances to related parties (giving details thereof)	-	-
(c) Other loans and advances (specify nature)	-	-
Total	**16.62**	**411.30**

13 Other non-current assets (Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Other non-current assets	620.34	190.07
Total	**620.34**	**190.07**

14 Inventories (Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Raw Material	415.94	356.29
Work-in-Process	158.31	159.31
Finished Goods	374.95	375.66
Total	**949.21**	**891.26**

15 Trade Receivables (Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
From Related Parties	-	-
Others	779.03	934.13
Total	**779.03**	**934.13**

Trade Receivables ageing schedule

As at 31st March, 2025 (Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	< 6 months	6 months-1 year	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade receivables – considered good	-	556.12	221.56	1.74	-	779.42
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

As at 31st March, 2024 (Rs. in Lakhs)

Particulars	Outstanding for following periods from due date of payment					
	< 6 months	6 months-1 year	1-2 years	2-3 years	> 3 years	Total
Undisputed Trade receivables – considered good	926.91	7.22	-	-	-	934.13
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
Disputed Trade Receivables considered good	-	-	-	-	-	-
Disputed Trade Receivables considered doubtful	-	-	-	-	-	-

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CIN:U31904MH2019PLC319561
Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2025

16 Cash and bank balances (Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cash and cash equivalents		
Balances with banks	0.19	0.19
Cash on hand	22.22	39.93
Fixed Deposit (Original maturity within 3 month)	2.15	1.94
Total	**24.56**	**42.06**

17 Short-term loans and advances (Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Staff Advances	0.47	2.60
Security Deposit	123.13	57.46
Total	**123.60**	**60.06**

18 Other current assets (Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Prepaid Expenses	21.52	13.78
Advance to Suppliers	143.58	201.69
Balances with Revenue Authority	0.24	33.89
Total	**165.33**	**249.36**

RAVIRAJ PROCESS CONTROLS LIMITED NAVI MUMBAI

Raviraj Process Controls Limited
CIN:U31904MH2019PLC319561
Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2025

19 Revenue from operations (Rs. in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Sale of products		
Sale of Products - Export	468.28	374.25
Sale of Products - Domestic	3,394.60	3,779.73
Total Revenue From Operations	3,862.88	4,153.99
OTHER OPERATING REVENUE		
Gain on Forex fluctuation (Net)	8.18	5.23
Discount received	0.24	3.01
Total Other Operating Revenue	8.42	8.24
Total	**3,871.29**	**4,162.23**

20 Other Income (Rs. in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Interest income	0.08	0.01
Sundry balances written back	0.56	18.66
Miscellaneous income	0.32	-
Total	**0.96**	**18.67**

21 Cost of materials consumed (Rs. in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Raw Materials : Opening	356.29	297.89
Add. Purchase	2,143.02	2,068.03
Less. Raw Material : Closing	(415.94)	(356.29)
Total	**2,083.36**	**2,009.63**

22 Changes in inventories of stock-in-trade (Rs. in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Inventories at the end of the year		
Work In Progress	158.31	159.31
Finished Goods	374.95	375.66
	533.26	**534.97**
Inventories at the beginning of the year		
Work In Progress	159.31	131.76
Finished Goods	375.66	320.66
	534.97	**452.42**
Net (increase)/decrease in inventory	**1.71**	**(82.55)**

23 Employee benefits expense (Rs. in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Salaries and wages	361.17	403.82
Contribution to provident and other funds	-	-
Gratuity Provision to be made	7.76	8.19
Managerial remuneration	126.00	66.00
Staff welfare expense	13.89	7.19
Total	**508.83**	**485.20**

RAVIRAJ PROCESS CONTROLS LIMITED NAVI MUMBAI

Raviraj Process Controls Limited
CIN:U31904MH2019PLC319561
Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2025

24 Finance Cost

(Rs. in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Interest Paid to Bank		
Borrowing	106.47	136.47
Interest on Indirect Taxes	3.31	11.68
Direct Taxes	0.30	2.42
Vechile	1.65	2.03
Other Finance Cost	22.02	31.13
Total	**133.75**	**183.73**

25 Other expenses

(Rs. in Lakhs)

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Manufacturing Expenses		
Factory Repairs and Maintainance	42.82	85.60
Freight & Cartage	72.51	44.63
Power and Fuel	94.79	96.32
Water Expenses	3.06	2.67
Other Manufacturing expenses	32.43	56.49
Communication Expenses	4.28	3.23
Travelling and Conveyance	8.53	5.79
Computer Expenses	1.93	3.18
Office Maintainance Expenses	6.86	7.22
Administrative Expenses		
Printing and Stationery	2.93	3.31
Business Promotion Expenses	8.39	1.60
Insurance	1.11	1.10
Legal and Professional Charges	38.72	48.80
Brokerage and Commission	12.15	12.73
Advertisment	2.14	-
Sundry Expenses	0.20	0.37
Repairs and Maintainance	6.09	4.43
Rent	89.44	158.70
Bank Charges	5.35	4.68
Transport Charges	13.80	5.94
Certification Charges	1.56	-
Sales & Distribution Expenses		
CSR Expenses	-	4.00
Rates and Taxes	-	11.40
Vehicle Expenses	3.84	4.94
Sundry Balance Written off	-	2.50
Security Charges	9.84	7.78
Membership & Subscription Exp	1.33	0.41
Other Expenses - Remuneration to Auditor		
Statutory Audit Fees	1.85	2.50
Tax Audit Fees	-	-
Total	**465.96**	**580.32**

26 Earnings per share

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
Profit attributable to shareholders	392.81	549.15
Nominal value per share (in Rs.)	10.00	10.00
Weighted average number of equity shares outstanding during the year	116	116
Basic & earnings per share (in Rs.)	3.40	4.75
Diluted earnings per share (in Rs.)	3.40	4.75

RAVIRAJ PROCESS CONTROLS LIMITED ★ NAVI MUMBAI

Raviraj Process Controls Limited
(Formerly known as Raviraj Process Controls Private Limited)
CIN:U31904MH2019PLC319561

27 Statement Of Contingent Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Claims against the company not acknowledged as Debts	NIL	NIL
Bank Guarantee (Financial)	NIL	NIL
Bank Guarantee (Performance)	NIL	NIL
Income Tax Demand	54.82	NIL
TDS Demand	NIL	NIL
Sales Tax Demand	NIL	NIL
Other moneys for which the Company is contingently liable	NIL	NIL
Commitments (to the extent not provided for)		NIL
Estimated amount of contracts remaining to be executed on capital account and not provided for	NIL	NIL
Uncalled liability on shares and other investments partly paid	NIL	NIL
Other commitments	NIL	NIL
Total	54.82	**NIL**

RAVIRAJ PROCESS CONTROLS LIMITED NAVI MUMBAI

Raviraj Process Controls Limited
(Formerly known as Raviraj Process Controls Private Limited)
CIN:U31904MH2019PLC319561

28 Statement of Provision - Gratuity

The following table sets out the status of the Gratuity Scheme in respect of employees of the Company:

(Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Projected Benefit Obligation	20.58	12.82
Funding Status	Unfunded	Unfunded
Fund Balance	N.A	N.A
Current Liability	3.84	1.72
Non Current Liability	16.74	11.10

The actuarial assumptions used in accounting for the gratuity plan were as follows:

(Rs. in Lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Demographic Assumption:		
Mortality Rate	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
Retirement Age (Years)	65	65
Attrition Rate (Withdrawal Rate %)		
Upto 30 years	23	18
From 31 to 44 years	8	5
Above 44 Years	12	5
Financial Assumption:		
Salary Escalation Rate (%)	5	5
Discount Rate (%)	7.04	7.25



Raviraj Process Controls Limited
CIN:U31904MH2019PLC319561
Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2025

29 Financial Ratios

Ratio	As at 31st March, 2025	As at 31st March, 2024	%Variance	Reason For Variance
Current Ratio	1.43	1.44	-0.83%	
Debt - Equity Ratio	0.49	0.71	-30.44%	Ratio has decreased on account of increase in shareholders equity on account of retained earnnings increased and decrease in debt during the year.
Debt Service Coverage Ratio				
Return on Equity Ratio	0.13	0.35	-62.01%	Ratio has decreased due to decrease in profit and increase in equity.
Inventory turnover ratio	2.27	2.35	-3.49%	
Trade Receivables turnover ratio	4.52	6.92	-34.71%	Ratio has decrease as the trade receivable decreased during the year.
Trade payables turnover ratio	4.40	4.37	0.71%	
Net capital turnover ratio	6.30	6.24	1.07%	
Net profit ratio	10.15%	13.19%	-23.09%	
Return on Capital employed	14.49%	19.64%	-26.22%	Ratio has decreased due to decrease in profit before intrest and increase in retained earning this year.
Return on investment	0.00%	0.00%	-	

*There is no significant change (i.e. change of more than 25% as compared to the immediately previous financial year) in the other key financial ratios.

RAVIRAJ PROCESS CONTROLS LIMITED NAVI MUMBAI

Raviraj Process Controls Limited
CIN:U31904MH2019PLC319561
Summary of significant accounting policies and other explanatory notes for the year ended 31 March, 2025

30 Related party Transaction

a) List of related parties and relationships

Sr.	Name	Relations
	Key Mangerial Personnel	
1	Ravi Darira	Managing Director
2	Sonia Darira	Director
3	B.N Rao	Director
	Relative of Key Mangerial Personnel	
4	Rajesh Darira	Relative of KMP
5	Gaurav Darira	Relative of KMP
6	Veena Balasubrahmanya Rao	Relative of KMP
	Enterprises having Significant Influence	
7	Henghui Braiding Machine Pvt Ltd	KMP have significant influence over the entity
8	B.N Rao HUF	Directors are members of HUF
9	Toolking Equipments India Pvt Ltd	KMP have significant influence over the entity

b) Details of related party transactions in the ordinary course of the business

(Rs. in Lakhs)

AS ON 31.03.2025 A. Transactions with Related Parties during the year Nature of Transactions	Director	Relative of KMP
Remuneration Paid - Ravi Darira	96.00	-
Remuneration Paid - Sonia Darira	30.00	-
Loan Taken - Ravi Darira	641.94	-
Loan Taken Repaid - Ravi Darira	818.92	-
Loan Taken - Sonia Darira	559.90	-
Loan Taken Repaid - Sonia Darira	635.83	-

B. Outstanding Balances Nature of Transactions	Director	Relative of KMP
Remuneration Payable - Ravi Darira	5.23	-
Remuneration Payable - Sonia Darira	2.74	-
Loan Taken - Ravi Darira	722.26	-
Loan Taken - Sonia Darira	-	-

AS ON 31.03.2024 A. Transactions with Related Parties during the year Nature of Transactions	Director	Relative of KMP
Remuneration Paid - Ravi Darira	96.00	-
Remuneration Paid - Sonia Darira	30.00	-
Loan Taken	394.19	-
Loan Taken Repaid	139.35	-
Professional Fees paid - Veena Rao (w/o B.N Rao)	-	2.00

B. Outstanding Balances Nature of Transactions	Director	Relative of KMP
Remuneration Payable	60.00	-
Loan Taken - Sonia Darira	898.24	-

For G P V J & CO LLP
Chartered Accountants
FRN - W100919

Sd/-
CA Vijay Janardan Jadhav
Partner
Membership No.: 137157

UDIN: 25137157BMLEUK3607
Place: Kalyan
Date: 08-07-2025

For and on behalf of the Board of Directors of
Raviraj Process Controls Limited

Ravi B Darira
Managing Director
DIN: 01219671

Sonia Darira
Director
DIN: 01622705

Rajni Lamba
Company Secretary
M. No.: A17716

Prashant N Burunkar
CFO

Place: Mumbai
Date: 08-07-2025

Place: Mumbai
Date: 08-07-2025

RAVIRAJ PROCESS CONTROLS LIMITED NAVI MUMBAI

Raviraj Process Controls Limited
(Formerly known as Raviraj Process Controls Private Limited)
CIN:U31904MH2019PLC319561

31 Additional Note's

A) The title deeds of immovable properties (other than properties where the Company is the lessee and the lease reements are d uly executed in favour of the lessee) are held in the name of the Company.

B) The Company does not have any investment property.

C) The Company has not revalued its Property, Plant and Equipment and Intangible assets.

D) There are no loans or advances in the nature of loans are granted to Promoters, Directors, KMPs and their related parties (as defined under Companies Act, 2013), either severally or jointly with any other person, that are outstanding as on 31 March 2025:
(i) repayable on demand; or,
(ii) without specifying any terms or period of repayment.

E) The company is not declared willful defaulter by any bank or financial institution or other lender.

F) The company has not undertaken any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

G) No Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

H) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the undrstanding (whether recorded in writing or otherwise) that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

I) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (Ultimate Beneficiaries) by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

J) No transactions has been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961. There are no such previously unrecorded income or related assets.

K) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

L) The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the year and hence reporting under this clause is not applicable.

