Business Update – FY25

Madhur Iron & Steel India Ltd. | Shared by UnlistedZone / 08.05.2025

1. Commissioning of Heavy Structure Mill (Unit 2)

Madhur Iron successfully launched its second structural mill in March 2024. This facility focuses on large-size structural steel sections ranging from 100 mm to 200 mm. Total mill capacity is now spread over 4 acres, with Unit 1 operational since 2018. With this, the company now caters to heavier industrial steel applications, enhancing its product portfolio.

2. Renewable Energy – Captive Solar Power Plant (3 MW)

The company is setting up a 3 MW captive solar power plant to reduce power costs and improve ESG compliance. Land has been purchased in April 2025, and groundwork has already commenced. EPC contractor has committed to a September 2025 commissioning. Total project cost is estimated at ₹13 crore (including GST).

3. Credit Rating Upgrade – CRISIL & Infomerics

CRISIL has upgraded Madhur Iron's credit rating from BBB- to BBB, indicating strengthened financial stability. Infomerics has also aligned with this improved outlook. This enhances the company's ability to raise funds at more competitive terms.

4. Financial Performance – FY25 (Provisional)

Structural Steel Revenue: ₹340+ crore (vs ₹240+ crore in FY24) >40% YoY growth

Engineering Unit Revenue: ₹80+ crore

Consolidated Revenue: ₹420+ crore

EBITDA Margin: ~11%

5. Strategic Roadmap – FY26 and Beyond

Engineering Unit Integration: Plans are underway to integrate the Engineering Unit with the core steel business to optimize operations and reduce costs.

Galvanizing Unit – Planned Expansion: Adding a galvanizing unit to enhance end-to-end offerings and improve margins.

Renewable Energy Execution: 3 MW solar plant to go live in H1 FY26, ensuring long-term savings and ESG compliance.

6. Strong Order Book

The company currently holds an order book of ₹200+ crore, offering revenue visibility for FY26 and beyond.

UnlistedZone Take

Madhur Iron & Steel India Ltd. is making strategic investments in infrastructure, ESG, and backward integration to improve margins and ensure sustainable growth. We will continue to share verified updates from the company's management.