Jainam™

Annual Report

FY 2025-2026

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE TWENTY-THIRD (23RD) ANNUAL GENERAL MEETING ('MEETING OR AGM') OF THE MEMBERS OF JAINAM BROKING LIMITED ('THE COMPANY') WILL BE HELD ON WEDNESDAY, 30TH SEPTEMBER, 2026, AT 11:00 A.M. INDIAN STANDARD TIME ("IST"), THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO-VISUAL MEANS ("OAVM"), TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESSES:

1. **TO CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON AND IN THIS REGARD, TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S) THE FOLLOWING AS AN ORDINARY RESOLUTION:**

   "**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026 comprising of the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss Account and the Cash Flow Statement of the Company for the financial year ended March 31, 2026, together with the Notes forming part thereof and the Board's Report and Auditors' Report as laid before the meeting be and are received, considered and adopted."

2. **TO CONSIDER AND ADOPT THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 TOGETHER WITH THE REPORTS OF THE AUDITORS THEREON AND IN THIS REGARD, TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

   "**RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026 comprising of the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss Account and the Cash Flow Statement of the Company for the financial year ended March 31, 2026, together with the Notes forming part thereof and the Auditors' Report as laid before the meeting be and are received, considered and adopted."

3. **TO DECLARE AND APPROVE FINAL DIVIDEND ON EQUITY SHARES OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026 AND, IN THIS REGARD, TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S) THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

   "RESOLVED THAT final dividend at the rate of Rs. 0.40/- (Forty Paise Only) per equity share of Rs. 2/- (Rupees Two Only) each for the financial year ended March 31, 2026, as recommended by the Board of Directors, be and is hereby approved, declared and shall be paid to those Members/Beneficial Owners of the Company whose names appear in the records of the Depositories, as on the record date."

4. **TO APPROVE REAPPOINTMENT OF MRS. VIDHI DISHANT PARIKH, AS A DIRECTOR (DIN: 07788145) WHO RETIRES BY ROTATION AND IN THIS REGARD, TO CONSIDER AND, IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S) THE FOLLOWING RESOLUTION AS AN ORDINARY RESOLUTION:**

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Rules framed thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Mrs. Vidhi Dishant Parikh, Director (DIN: 07788145) who retires by rotation and being eligible, offers herself for re-appointment at Annual General Meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESSES:

5. **TO APPROVE THE BORROWING LIMITS OF THE COMPANY PURSUANT TO THE PROVISIONS OF SECTION 180(1)(c) OF THE COMPANIES ACT, 2013 AND IN THIS REGARD, TO CONSIDER AND, IF THOUGHT FIT TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:**

   "RESOLVED THAT pursuant to the provisions of Section 180(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, read in accordance with the Memorandum and read with the Articles of Association of the Company, and such other applicable laws and regulations and subject to the permissions, approvals, consents and sanctions as may be necessary to be obtained from appropriate authorities, to the extent applicable and wherever necessary consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board to borrow, from time to time, such sum or sums of money as may be required for the purposes of the business of the Company, from any one or more banks, financial institutions, foreign lenders, bodies corporates, entities, authorities or other persons, whether in

Indian Rupees or in such foreign currency as may be permitted under applicable laws, on such terms and conditions as the Board may deem fit and expedient, for an aggregate amount not exceeding Rs. 15,000/- Crore (Rupees Fifteen Thousand Crores Only), notwithstanding that money so borrowed together with the monies already borrowed by the Company, if any, (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital of the Company and its free reserves as per the annual audited financial statements, excluding temporary loans obtained from the Company's bankers in the ordinary course of business.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred upon it by this resolution to any Committee of the Board, Director(s), Key Managerial Personnel or authorised officer(s) of the Company and/or to appoint such bankers, financial advisors, legal advisors, advocates, consultants or other professionals as may be considered necessary or expedient in connection with the proposed borrowings.

RESOLVED FURTHER THAT the Board and/or any person(s) authorised by it be and are hereby authorised to negotiate, finalise and execute all agreements, deeds, documents, applications and writings, obtain all necessary statutory, regulatory, contractual and other approvals, file necessary forms and returns with the Registrar of Companies and other authorities, and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and the borrowings contemplated herein.

RESOLVED FURTHER THAT all acts, deeds, matters and things done or caused to be done by the Board of Directors or Committee of the Board or any person authorised by the Board in connection with the aforesaid resolution be and are hereby approved, ratified and confirmed in all respects."

6. TO APPROVE CREATION OF CHARGES ON THE ASSETS AND/OR UNDERTAKINGS OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013 AND IN THIS REGARD, TO CONSIDER AND, IF THOUGHT FIT TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, read in accordance with the Memorandum and read with the Articles of Association of the Company, and such other applicable laws and regulations and subject to the permissions, approvals, consents and sanctions as may be necessary to be obtained from appropriate authorities, to the extent applicable and wherever necessary consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee which the Board may have constituted or hereinafter constitute or any officer(s) authorised by the Board, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall include any Committee thereof duly authorised by the Board) to create, modify or otherwise alter, from time to time, mortgages, hypothecations, pledges or other charges on all or any of the movable and/or immovable properties of the Company, both present and future, and on the whole or any part of the undertaking(s) of the Company, in such manner as the Board may deem fit and expedient, in favour of any one or more banks, financial institutions, foreign lenders, bodies corporate, entities, authorities or other persons, for securing the borrowings, loans, debentures, bonds or other financial instruments raised or to be raised by the Company, whether in Indian Rupees or in foreign currency (hereinafter collectively referred to as the "Loans"), together with interest, additional interest, compound interest, liquidated damages, commitment charges, premium on pre-payment or redemption, costs, charges, expenses and all other monies payable by the Company in respect of such Loans, provided that the total amount secured by such mortgages, hypothecations, pledges or other charges shall not exceed Rs. 15,000/- Crore (Rupees Fifteen Thousand Crore Only)."

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred upon it by this resolution to any Committee of the Board, Director(s), Key Managerial Personnel or authorised officer(s) of the Company and/or to appoint such bankers, financial advisors, legal advisors, advocates, consultants or other professionals as may be considered necessary or expedient in connection with the proposed borrowings.

RESOLVED FURTHER THAT the Board and/or any person(s) authorised by it be and are hereby authorised to negotiate, finalise and execute all agreements, deeds, documents, applications and writings, obtain all necessary statutory, regulatory, contractual and other approvals, file necessary forms and returns with the Registrar of Companies and other authorities, and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution and the borrowings contemplated herein.

RESOLVED FURTHER THAT all acts, deeds, matters and things done or caused to be done by the Board of Directors or Committee of the Board or any person authorised by the Board in connection with the aforesaid resolution be and are hereby approved, ratified and confirmed in all respects."

7. TO APPROVE LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF COMPANIES ACT, 2013 AND IN THIS REGARD, TO CONSIDER AND, IF THOUGHT FIT TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 185 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force), and subject to such approvals, consents and permissions as may be necessary, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the 'Board', which term shall include any Committee thereof duly authorised by the Board) to advance any loan, including any loan represented by a book debt, or give any guarantee or provide any security, in one or more tranches, in connection with any loan by any person in which any director is interested or deemed to be interested i.e. (a) any private company of which any such director is a director or member, (b) any body corporate at a general meeting of which not less than twenty-five percent of the total voting power may be exercised or controlled by any such director, or by two or more such directors, together; or (c) any body corporate, the Board of directors, managing director or manager, whereof is accustomed to act in accordance with the directions or instructions of the Board, or of any director or directors, of the lending company up to an aggregate sum of Rs. 15,000/- Crore (Rupees Fifteen Thousand Crore Only) in their absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred upon it by this resolution to any Committee of the Board, Director(s), Key Managerial Personnel or authorised officer(s) of the Company and to negotiate, finalise, execute all agreements, deeds, documents, applications and writings, obtain all necessary statutory, regulatory, contractual and other approvals, file necessary forms and returns with the Registrar of Companies and other authorities, and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

8. **TO GIVE LOANS OR MAKE INVESTMENT(S) OR PROVIDE SECURITY AND GUARANTEE IN EXCESS OF THE PRESCRIBED LIMITS UNDER SECTION 186 OF COMPANIES ACT, 2013 AND IN THIS REGARD, TO CONSIDER AND, IF THOUGHT FIT TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Section 186 and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder (including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force), and subject to such approvals, consents, sanctions and permissions as may be necessary, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as the "Board", which term shall be deemed to include any Committee thereof constituted or to be constituted to exercise its powers, including the powers conferred by this Resolution), to, from time to time, in one or more tranches**:**

(a) Give loan to any person or body corporate or give guarantee or provide security in connection with a loan to any other person or body corporate;
(b) Make investment and acquire by way of subscription, purchase or otherwise securities of any other body corporate by cash or swap of shares or other mode or any combination thereof;

notwithstanding that the aggregate of the loans, guarantees, securities and investments so far made or proposed to be made, together with the existing loans, guarantees, securities and investments, may exceed the limits prescribed under Section 186 of the Act, provided that the aggregate outstanding amount of all such loans, guarantees, securities and investments shall not, at any time, exceed Rs. 15,000/- Crore (Rupees Fifteen Thousand Crore Only);

RESOLVED FURTHER THAT the Board be and is hereby authorised to determine the terms and conditions of such loans, guarantees, securities and investments, including the rate of interest, tenure, security, purpose and all other matters incidental thereto, as it may deem fit and expedient in the interest of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers conferred upon it by this resolution to any Committee of the Board, Director(s), Key Managerial Personnel or authorised officer(s) of the Company and to negotiate, finalise, execute all agreements, deeds, documents, applications and writings, obtain all necessary statutory, regulatory, contractual and other approvals, file necessary forms and returns with the Registrar of Companies and other authorities, and to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

9. TO ALTER THE ARTICLES OF ASSOCIATION OF THE COMPANY AND TO CONSIDER AND, IF THOUGHT FIT TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with the Companies (Incorporation) Rules, 2014, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, consents, permissions and sanctions as may be necessary from the Registrar of Companies and/or any other competent authority, the consent of the Members of the Company be and is hereby accorded to alter and amend the existing Articles of Association of the Company ("Articles" or "AoA") in the manner set out below:

1. Deletion of the definition of "Seal"

The definition of the term "Seal" appearing under the heading "INTERPRETATION" of the Articles, presently contained in Article 6(z), be and is hereby deleted in its entirety.

Accordingly, Article 6(z), which reads as under:

"6(z) 'Seal' means the Common Seal of the Company."

shall stand deleted from the Articles**.**

2. Deletion of the first proviso to Article 2(i)

The first proviso appearing under Article 2(i) of the Articles, which reads as under:

“PROVIDED THAT in case the company has a common seal it shall be affixed in the presence of persons required to sign the certificate.”

be and is hereby deleted in its entirety.

RESOLVED FURTHER THAT upon the aforesaid alterations becoming effective, the Articles of Association of the Company shall stand amended accordingly.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby severally authorised to do all such acts, deeds, matters and things as may be necessary, expedient, desirable or incidental for giving effect to this resolution, including making necessary applications, submissions and filings with the Registrar of Companies and/or any other statutory, regulatory or governmental authority, and to make such modifications, alterations, corrections or amendments as may be required by any such authority, and to settle any question, difficulty or doubt that may arise in connection with the aforesaid alteration of the Articles of Association of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the aforesaid powers to any Director(s), Key Managerial Personnel or authorised officer(s) of the Company, as may be deemed appropriate, for giving effect to this resolution.”

10. TO APPROVE THE INSERTION OF A NEW SUB-CLAUSE NO. 6 UNDER CLAUSE III(A) – MAIN OBJECTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND IN THIS REGARD, TO CONSIDER AND IF THOUGHT FIT, TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTIONS AS A SPECIAL RESOLUTION:

"**RESOLVED THAT** pursuant to the provisions of Section 13 and other applicable provisions, if any, of the Companies Act, 2013 read with the rules made thereunder, (including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force) and subject to such approvals, consents and permissions as may be required, the consent of the Members of the Company be and is hereby accorded for insertion of a new sub clause no. 6 under Clause III(A) – “The objects to be pursued by the company on its incorporation are:-” of the Memorandum of Association of the Company, without altering or deleting any of the existing main objects, as set out below:

6. To act as a sponsor, trustee company and asset management company or investment manager for various asset management, mutual funds, offshore mutual funds, pooled investment vehicles, including domestic alternative investment funds, portfolio management and offshore investment funds; the Sponsor company will promote or incorporate companies or entities to engage in asset management, mutual funds, and offshore mutual funds.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, applications and writings as may be necessary, proper, expedient or desirable for giving effect to this resolution, including filing the necessary E-forms and documents with the Registrar of Companies and other statutory or regulatory authorities."

11. TO APPROVE THE RE-APPOINTMENT OF MR. MILAN SURESH PARIKH AS THE MANAGING DIRECTOR OF THE COMPANY FOR FURTHER TERM OF FIVE (5) YEARS AND THE TERMS AND CONDITIONS OF HIS RE-APPOINTMENT AND IN THIS REGARD, TO CONSIDER AND, IF THOUGHT FIT TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203, Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force, other statutory or regulatory approvals, consents and permissions as may be required and pursuant to the recommendation of the Nomination and Remuneration Committee and Board of Directors, the consent of the Members of the Company be and is hereby accorded for re-appointment of Mr. Milan Suresh Parikh (DIN: 00085061), as Managing Director (designated as Managing Director and Chairman) of the Company, liable to retire by rotation, for a period of five (5) consecutive years, commencing from 1st December, 2026 and ending on 30th November, 2031, on the terms and conditions, including remuneration as set out in the explanatory statement**.**

RESOLVED FURTHER THAT in the event the Company has no profits or its profits are inadequate during any financial year during the tenure of his re-appointment, Mr. Milan Suresh Parikh shall be entitled to receive the remuneration, perquisites, allowances and other benefits as set out in the Explanatory Statement as minimum remuneration, subject to the applicable provisions and limits prescribed under Section 197 read with Schedule V to the Act and the rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to vary, alter, revise or modify the terms and conditions of the appointment of Mr. Milan Suresh Parikh, including remuneration, from time to time, provided that such variation or revision is within the overall limits approved by the Members and in accordance with the provisions of the Act, Schedule V thereto and other applicable provisions of law, as amended from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents as may be necessary or expedient to give effect to this Resolution."

12. **TO APPROVE THE RE-APPOINTMENT OF MRS. VIDHI DISHANT PARIKH AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR FURTHER TERM OF FIVE (5) YEARS AND THE TERMS AND CONDITIONS OF HER RE-APPOINTMENT AND IN THIS REGARD, TO CONSIDER AND, IF THOUGHT FIT TO PASS WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203, Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with the rules made thereunder, including any statutory modification(s), amendment(s) or re-enactment thereof for the time being in force, other statutory or regulatory approvals, consents and permissions as may be required and pursuant to the recommendation of the Nomination and Remuneration Committee and Board of Directors, the consent of the Members of the Company be and is hereby accorded for re-appointment of Mrs. Vidhi Dishant Parikh (DIN: 07788145) as the Whole-time Director (designated as Whole-time Director and CFO) of the Company, liable to retire by rotation, for a period of five (5) consecutive years, commencing from 1st December, 2026 and ending on 30th November, 2031, on the terms and conditions, including remuneration as set out in the explanatory statement**.**

RESOLVED FURTHER THAT in the event the Company has no profits or its profits are inadequate during any financial year during the tenure of her re-appointment, Mrs. Vidhi Dishant Parikh shall be entitled to receive the remuneration, perquisites, allowances and other benefits as set out in the Explanatory Statement as minimum remuneration, subject to the applicable provisions and limits prescribed under Section 197 read with Schedule V to the Act and the rules made thereunder, as amended from time to time.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to vary, alter, revise or modify the terms and conditions of the appointment of Mrs. Vidhi Dishant Parikh, including remuneration, from time to time, provided that such variation or revision is within the overall limits approved by the Members and in accordance with the provisions of the Act, Schedule V thereto and other applicable provisions of law, as amended from time to time.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents as may be necessary or expedient to give effect to this Resolution.

By the order of Board of Directors of
Jainam Broking Limited

Sd/-
Kinjal Prince Gandhi
Company Secretary and Compliance officer
ACS: 56933

Date: 07/09/2026
Place: Surat

Notes:

1. The Notice of Annual General Meeting was approved by the Board of Directors at its meeting held on 11^{th} August, 2026.
2. Pursuant to General Circular No. 03/2025 dated 22^{nd} September, 2025 read with its preceding Circulars issued in May, 2020 & May, 2022, December, 2022, September, 2023 and September, 2024 (collectively referred to as "MCA Circulars") issued by the Ministry of Corporate Affairs ("MCA") and in compliance with the provisions of Listing Regulations, 2015 the 23^{rd} Annual General Meeting ("AGM") of the Company is being held through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
3. Members will be provided with a facility of electronic voting (e-voting) and for attending the AGM through VC/OAVM by the MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited) e-Voting system
4. Since this AGM is being held through VC/OAVM the physical attendance of members is dispensed with. Accordingly, the facility of appointment of proxies by members will not be available for this meeting. Hence, the proxy form, attendance slip and route map of AGM venue are not annexed to this notice.
5. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the companies Act, 2013.
6. The Board of Directors of the Company has appointed Mr. Hardip Panseriya (ACS 73842, CP 28440), Proprietor of M/s. H D Panseriya & Associates, Practicing Company Secretary, to act as Scrutiniser to scrutinise the process of remote e-voting and also e-voting during the meeting in a fair and transparent manner.
7. Corporate Members pursuant to Section 113 of the Companies Act, 2013 intending to attend the Annual General Meeting through their authorized representatives, are requested to send to the Company at "cs@jainam.in", a certified true copy of relevant resolution appointing him/her as a duly authorized Representative, together with the respective specimen signatures of those representative(s) authorized under the said resolution to attend the AGM.
8. The Explanatory statement pursuant to Section 102 of the Act, relating to Special Businesses to be transacted at the AGM, requiring such statement is annexed hereto.
9. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in this Notice and the Annual Report for "Inspection of members" will be available, for inspection electronically, to the members during the AGM.
10. All shareholders will be able to inspect all documents referred to in the Notice and the explanatory statement thereto electronically without any fee from the date of circulation of this Notice up to the date of AGM. Members seeking to inspect such documents may send an email request to cs@jainam.in.

11. Web-link for accessing the notice of the Annual General Meeting as per Rule 18 of Companies (Management and Administration) Rules 2014 and Secretarial Standard - 2 is as follows: https://www.jainam.in.
12. In conformity with the applicable regulatory requirements, the Notice of this AGM and the Report and Accounts FY 2025-26 are being sent only through electronic mode to those Members who have registered their e-mail addresses with the Company or with the Depositories.
13. Further, those members who have not registered or desire to update their email addresses are hereby requested to send an email on Company's mail address " cs@jainam.in".
14. Since the resolutions as set out in this Notice are being conducted through remote e-voting and by way of e-voting during the AGM, the said resolutions will not be decided on a show of hands at the AGM in terms of the provisions of Section 107 of the Companies Act, 2013.
15. Pursuant to the Income-tax Act, 1961, dividend income is taxable in the hands of the Members and the Company is required to deduct tax at source from such dividend at the prescribed rates.
16. The Register of Members and the Share Transfer Books of the Company will remain closed from 26th September 2026 to 30th September 2026, both days inclusive, for the purpose of AGM and for determining the entitlement of members to the final dividend, if approved.
17. Members may note that the Board, at its meeting held on 11th August, 2026, has recommended a final dividend of Rs. 0.40/- (Forty Paise Only) per equity share of Rs. 2/- (Rupees Two only) each for the financial year 2025-26. The record date for the purpose of final dividend for Financial Year 2025-26 is 25th September, 2026. The final dividend, once approved by the members in the ensuing AGM, will be paid as per the provisions of Companies Act, 2013, electronically through various online transfer modes to those members who have updated their bank account details. For members who have not updated their bank account details, dividend warrants / demand drafts / cheques will be sent to their registered addresses. To avoid delay in receiving dividend, members are requested to update their KYC with their depositories (where shares are held in dematerialized mode) to receive the dividend directly into their bank account on the payout date.
18. The Remote e-voting facility will commence on Sunday, September 27, 2026 at 9:00 A.M. IST and ends on Tuesday, September 29, 2026 at 5:00 P.M. IST. The Remote e-voting shall be disabled by MUFG Intime after aforesaid period.
19. A person who is not a member as on the cut-off date i.e., Friday, September 25, 2026 should treat this Notice for information purpose only.

Jainam

INSTRUCTIONS FOR ATTENDING THE AGM AND FOR E-VOTING

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 03/2025 dated 22/09/2025, the companies can continue to conduct AGMs by VC or OAVM, as per the existing procedural requirements. Till further orders, the relaxations will remain in force.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

I. Instructions For Attending the AGM

Login method for shareholders to attend the General Meeting through InstaMeet:

a) Visit URL: https://instameet.in.mpms.mufg.com & click on **"Login"**.
b) Select the "Company Name" and register with your following details:
c) Select Check Box - **Demat Account No**. / **Folio No.** / **PAN**

- Shareholders holding shares in NSDL/ CDSL demat account shall select check box - Demat Account No. and enter the 16-digit demat account number.
- Shareholders holding shares in physical form shall select check box – Folio No. and enter the Folio Number registered with the company.
- Shareholders shall select check box – PAN and enter 10-digit Permanent Account Number (PAN). Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided by MUFG Intime, if applicable.
- Mobile No: Mobile No. as updated with DP is displayed automatically. Shareholders who have not updated their Mobile No with the DP shall enter the mobile no.
- Email ID: Email Id as updated with DP is displayed automatically. Shareholders who have not updated their Email Id with the DP shall enter the Email Id.

d) Click "Go to Meeting"
You are now registered for InstaMeet, and your attendance is marked for the meeting.

Instructions for shareholders to Speak during the General Meeting through InstaMeet:

a) Shareholders who would like to speak during the meeting must register their request with the company at company's registered email address.
b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.
c) Shareholders will receive "speaking serial number" once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as “Speaker Shareholder” may still ask questions to the panellist via active chat-board during the meeting.

**Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

Instructions for Shareholders to Vote during the General Meeting through InstaMeet:

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on link “Cast your vote”.
b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMeet.
c) Click on 'Submit'.
d) After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.
e) Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against'.
f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on “Save”. A confirmation box will be displayed. If you wish to confirm your vote, click on “Confirm”, else to change your vote, click on “Back” and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

Note:

Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.

Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.

Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.

Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.

Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Helpdesk:
Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at instameet@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

II. Instructions for remote e-voting

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

- Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services.
e) Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:
a) Visit URL: https://eservices.nsdl.com and click on “Beneficial Owner” icon under “IDeAS Login Section”.
b) Enter IDeAS User ID, Password, Verification code & click on “Log-in”.
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on “Access to e-Voting” under e-Voting services.

d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play | App Store

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp

b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".

c) Enter the last 4 digits of your bank account / generate 'OTP'

d) Post successful registration, user will be provided with Login ID and password.

e) Follow steps given above in points (a-d).

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com

b) Click on the "Login" tab available under 'Shareholder/Member' section.

c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".

d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.

e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

- Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.

b) Go to e-voting tab.

c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".

d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account

e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on “Login” and select “My Easi New (Token)”.
b) Enter existing username, Password & click on “Login”.
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

- Individual Shareholders holding securities in demat mode with Depository Participant

  Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through “e-voting” option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on “MUFG InTime” or “evoting link displayed alongside Company’s Name” and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

a) Shareholders registered for INSTAVOTE facility:

b) Visit URL: https://instavote.linkintime.co.in & click on **“Login”** under ‘SHARE HOLDER’ tab.

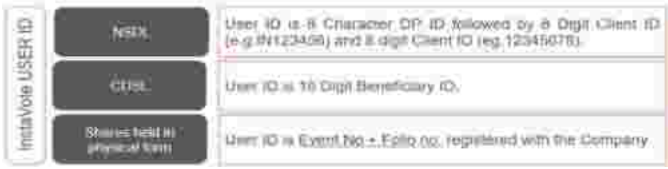
1. Enter details as under:
2. User ID: Enter User ID
3. Password: Enter existing Password
4. Enter Image Verification (CAPTCHA) Code
5. Click “Submit”.

InstaVote USER ID		
	NSDL	User ID is 8 Character DP ID followed by 8 Digit Client ID (e.g.IN123456) and 8 digit Client ID (eg.12345678).
	CDSL	User ID is 16 Digit Beneficiary ID.
	Shares held in physical form	User ID is Event No + Folio no. registered with the Company

(Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions”)

Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on “Sign Up” under ‘SHARE HOLDER’ tab & register with details as under:



1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - Shareholders, holding shares in NSDL form, shall provide ‘point 4’ above.
   - Shareholders, holding shares in CDSL form, shall provide ‘point 3’ or ‘point 4’ above.
   - Shareholders, holding shares in physical form but have not recorded ‘point 3’ and ‘point 4’, shall provide their Folio number in ‘point 4’ above
5. Set the password of your choice.

(The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).

6. Enter Image Verification (CAPTCHA) Code.
7. Click “Submit” (You have now registered on InstaVote).

Post successful registration, click on “Login” under ‘SHARE HOLDER’ tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the “Notification for e-voting”.
B. Select ‘View’ icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
D. After selecting the desired option i.e. Favour / Against, click on ‘Submit’.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

NOTE: Shareholders may click on “Vote as per Proxy Advisor’s Recommendation” option and view proxy advisor recommendations for each resolution before casting vote. “Vote as per Proxy Advisor’s Recommendation” option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu section
C. Map the Investor with the following details:

   1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
   2) 'Investor's Name - Enter Investor's Name as updated with DP.
   3) 'Investor PAN' - Enter your 10-digit PAN.
   4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.
Event No. can be viewed on the home page of InstaVote under "On-going Events".
d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

ITEM NO.5: TO APPROVE THE BORROWING LIMITS OF THE COMPANY PURSUANT TO THE PROVISIONS OF SECTION 180(1)(c) OF THE COMPANIES ACT, 2013:

Section 180(1)(c) of the Companies Act, 2013 provides that the Board of Directors shall not borrow monies, where the aggregate of the monies already borrowed together with the monies proposed to be borrowed, other than temporary loans obtained from the Company's bankers in the ordinary course of business, exceeds the aggregate of the Company's paid-up share capital, free reserves and securities premium, except with the consent of the Members of the Company by way of a Special Resolution.

The Members of the Company, at their 20th Annual General Meeting held on September 30, 2023, had accorded their consent by way of Special Resolution under Section 180(1)(c) of the Companies Act, 2013, authorising the Board of Directors to borrow monies, together with the monies already borrowed by the Company, in excess of the aggregate of the paid-up share capital, free reserves and securities premium of the Company, up to an aggregate limit of Rs. 10,000/- Crore (Rupees Ten Thousand Crore Only).

Considering the Company's existing and proposed business operations, expansion plans, working capital requirements and other funding requirements, the Company may require additional borrowing facilities from banks, financial institutions, foreign lenders and other permissible sources. Accordingly, it is proposed to enhance the existing borrowing limit from Rs. 10,000/- Crore (Rupees Ten Thousand Crore Only) to Rs. 15,000/- Crore (Rupees Fifteen Thousand Crore Only) under Section 180(1)(c) of the Companies Act, 2013.

The Board of Directors, at its meeting held on 11th August, 2026, subject to the approval of the Members, considered and approved the proposal for enhancement of the borrowing limit to an aggregate amount of Rs. 15,000/- Crore (Rupees Fifteen Thousand Crore Only).

Accordingly, the consent of the Members is being sought by way of a Special Resolution for authorising the Board to borrow monies, together with the monies already borrowed by the Company, up to the aforesaid limit, notwithstanding that such borrowings may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company, excluding temporary loans obtained from the Company's bankers in the ordinary course of business.

The Board of Directors recommends the Special Resolution set out at Item No. 5 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their respective relatives is/are concerned or interested, financially or otherwise, in the proposed resolution.

ITEM NO.6: TO APPROVE CREATION OF CHARGES ON THE ASSETS AND/OR UNDERTAKINGS OF THE COMPANY UNDER SECTION 180(1)(a) OF THE COMPANIES ACT, 2013:

Section 180(1)(a) of the Companies Act, 2013 requires the consent of the Members by way of a Special Resolution for selling, leasing or otherwise disposing of the whole or substantially the whole of the undertaking of the Company, or where the Company proposes to create security over its undertaking/property in the manner covered by the provision, as applicable.

The Members of the Company, at their 20th Annual General Meeting held on September 30, 2023, had accorded their consent by way of Special Resolution under section 180(1)(a) of the Companies Act, 2013 authorising the Board of Directors of the Company to create a charge on any of the movable and/or immovable properties and/or the whole or any part of undertaking(s) of the Company to secure its borrowings up to the aggregate limit of Rs. 10,000/- Crore (Rupees Ten Thousand Crore Only).

Considering the Company's existing and proposed business requirements, including capital expenditure, working capital requirements, business expansion plans and other general corporate purposes, the Company may require additional financial assistance from banks, financial institutions, foreign lenders, investing agencies, body corporates and any other lenders. Accordingly, it is proposed to enhance the existing limit from Rs. 10,000/- Crore (Rupees Ten Thousand Crore Only) to Rs. 15,000/- Crore (Rupees Fifteen Thousand Crore Only) to create, modify or otherwise alter, from time to time, mortgages, hypothecations, pledges or other charges on the movable and/or immovable properties of the Company, both present and future, and on the whole or any part of the undertaking(s) of the Company.

The Board of Directors at their meeting held on 11th August, 2026, subject to the approval of members of the Company, considered and approved the approval for enhancement of the aforesaid limit Rs. 10,000/- Crore (Rupees Ten Thousand Crore Only) to Rs. 15,000/- Crore (Rupees Fifteen Thousand Crore Only) under Section 180(1)(a) of the Companies Act, 2013.

Accordingly, the Board of Directors recommends the Special Resolution set forth in Item No. 6 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is/are concerned or interested, financially or otherwise in the proposed resolution.

ITEM NO. 7: TO APPROVE LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF COMPANIES ACT, 2013:

The Company has subsidiary companies and may, from time to time, incorporate or establish additional subsidiaries, associates, joint ventures or other group entities with the objective of accelerating its growth and expanding its business operations. As the promoter of such entities, the Company may be required to provide financial assistance by way of loans, guarantees and/or securities to support their business operations, meet their funding requirements and strengthen their financial position. Such financial assistance would enable these entities to effectively pursue their business objectives and contribute to the overall growth of the Company and its group.

The Members of the Company, at their meeting held on March 15, 2023, had accorded their approval by way of a Special Resolution pursuant to the provisions of Section 185 of the Companies Act, 2013 ("Act"), authorising the Board of Directors of the Company to advance loans, including loans represented by book debts, or give guarantees or provide securities in connection with loans taken by persons covered under the provisions of Section 185 of the Act, up to an aggregate limit of Rs. 700/- Crore (Rupees Seven Hundred Crore only), subject to the provisions of the Act and other applicable laws.

Considering the Company's expansion plans and the increasing funding requirements of its subsidiaries, associates, joint ventures and other eligible entities or persons, the existing limit may be inadequate to meet the future business and financial requirements. Accordingly, it is proposed to enhance the existing limit from Rs. 700/- Crore (Rupees Seven Hundred Crore Only) to Rs. 15,000 /- Crore (Rupees Fifteen Thousand Crore Only) to provide necessary financial support for their business operations and growth initiatives.

Pursuant to Section 185(2) of the Act, the Company may advance loans, including loans represented by book debts, or give guarantees or provide securities in connection with loans taken by persons in whom any Director of the Company is interested or deemed to be interested, subject to the approval of the Members by way of a Special Resolution and compliance with the conditions prescribed under the Act. Accordingly, the proposed financial assistance shall be provided only to eligible persons or entities covered under Section 185(2) of the Act and shall be utilised by the borrower for its principal business activities.

The Board of Directors, at its meeting held on 11th August, 2026, subject to the approval of the Members, considered and approved the proposal for enhancement of the aforesaid limit from Rs. 700/- Crore (Rupees Seven Hundred Crore Only) to Rs. 15,000 /- Crore (Rupees Fifteen Thousand Crore Only) for providing loans, guarantees and/or securities in accordance with Section 185 of the Act.

Accordingly, the Board of Directors recommends the Special Resolution set forth in Item No. 7 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is/are concerned or interested, financially or otherwise in the proposed resolution.

ITEM NO. 8: TO GIVE LOANS OR MAKE INVESTMENT(S) OR PROVIDE SECURITY AND GUARANTEE IN EXCESS OF THE PRESCRIBED LIMITS UNDER SECTION 186 OF COMPANIES ACT, 2013

Section 186 of the Companies Act, 2013 ("Act") regulates the making of loans, giving of guarantees or providing of securities and making of investments by a company. The Members of the Company, at their meeting held on March 15, 2023, had accorded their approval under Section 186 of the Act for making loans, giving guarantees, providing securities and making investments up to an aggregate limit of Rs. 700/- (Rupees Seven Hundred Crore Only).

Considering the Company's existing and proposed business plans, expansion opportunities, funding requirements and investment needs, it may be necessary to provide loans, guarantees or securities and make investments from time to time. Such financial assistance and investments may be made out of the Company's internal accruals, available funds and/or other permissible sources, on such terms and conditions as may be considered appropriate and in the best interests of the Company.

Pursuant to the provisions of Section 186 of the Companies Act, 2013 (“Act”), a company may give loans, provide guarantees or securities, or make investments up to sixty per cent (60%) of its paid-up share capital, free reserves and securities premium account or one hundred per cent (100%) of its free reserves and securities premium account, whichever is higher. Any loan, guarantee, security or investment in excess of the aforesaid limits requires the prior approval of the Members of the Company by way of a Special Resolution. Accordingly, approval of the Members is sought to authorise the Board of Directors of the Company to provide loans, give guarantees, provide securities and make investments, in one or more tranches, up to an aggregate amount of Rs. 15,000/- Crore (Rupees Fifteen Thousand Crore Only).

The Board of Directors, at its meeting held on 11th August, 2026, subject to the approval of the Members, considered and approved the proposal for enhancement of the aforesaid limit from Rs. 700/- Crore (Rupees Seven Hundred Crore Only) to Rs. 15,000/- Crore (Rupees Fifteen Thousand Crore only) to provide loans, give guarantees, provide securities and make investments in accordance with Section 186 of the Act.

Accordingly, the Board of Directors recommends the Special Resolution set forth in Item No. 8 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is/are concerned or interested, financially or otherwise in the proposed resolution.

ITEM NO. 9: ALTERATION OF THE ARTICLES OF ASSOCIATION OF THE COMPANY

The existing Articles of Association (“AoA”) of the Company contain certain provisions relating to the **Common Seal** of the Company, including the definition of “Seal” under the heading “INTERPRETATION” and a proviso to Article 2(i) dealing with the manner of affixing the Common Seal.

In view of the provisions of the Companies Act, 2013 and the amendments thereto relating to the requirement and use of a common seal, the Company proposes to align its Articles of Association with the applicable provisions of the Act and to remove the provisions relating specifically to the Common Seal.
Accordingly, it is proposed to:

1. **delete Article 6(z)** under the heading "INTERPRETATION", which defines "Seal" as the Common Seal of the Company; and

2. **delete the first proviso to Article 2(i)**, which provides for affixing the Common Seal in the presence of the persons required to sign the certificate.

The proposed deletion are intended to appropriately align the Articles of Association of the Company with the applicable provisions of the Companies Act, 2013 and to remove provisions relating to the Common Seal which are no longer considered necessary.

Pursuant to Section 14 of the Companies Act, 2013, alteration of the Articles of Association of the Company requires the approval of the Members by way of a Special Resolution. Accordingly, the approval of the Members is sought for the proposed alterations to the Articles of Association as set out in the accompanying resolution.

The Articles of Association of the Company, containing the proposed amendment, is available for inspection by the Members in physical or electronic form during business hours at the Registered Office and Corporate Office of the Company and shall also be available for inspection at the venue of the Meeting. Members desirous of inspecting the said document may do so during the specified business hours or at the Meeting.

The Board of Directors recommends the Special Resolution set out at Item No. 9 for the approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is/are concerned or interested, financially or otherwise in the proposed resolution.

ITEM NO. 10: TO APPROVE THE INSERTION OF A NEW SUB-CLAUSE NO. 6 UNDER CLAUSE III(A) – MAIN OBJECTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

The Company is engaged in the business of share broking, financial and investment consultancy, equity research, technical analysis, commodity broking and trading, and other related financial services. The Company also carries on the business of managing Alternative Investment Funds (AIFs) and other investment funds, including providing investment management, asset management, portfolio management, investment advisory, research analysis and other allied services.

In order to further expand and expressly provide for the scope of its business activities, the Company proposes to include activities relating to acting as a sponsor, trustee company, asset management company or investment manager for mutual funds, offshore mutual funds, pooled investment vehicles, domestic Alternative Investment Funds and other investment funds, subject to applicable laws and regulatory approvals.

Accordingly, it is proposed to insert a new sub-clause No. 6 under Clause III(A) – "The objects to be pursued by the company on its incorporation are:-" of the Memorandum of Association of the Company, without altering or deleting any of the existing Main Object Clauses, as set out in the Special Resolution No. 10 forming part of this Notice.

The proposed alteration of the Object Clause is subject to the approval of the Members by way of a Special Resolution pursuant to provision of the Companies Act, 2013 read with rules made thereunder and such approvals, consents and permissions of any other statutory or regulatory authority, as may be applicable. The proposed insertion of the new object clause shall enable the Company to undertake the proposed activities subject to obtaining the requisite registrations and approvals under applicable laws.

The Board of Directors, at its meeting held on 11th August, 2026, subject to the approval of the Members, considered and approved the proposal for insertion of new sub-clause No. 6 under Clause III(A) – "The objects to be pursued by the company on its incorporation are: -" of the Memorandum of Association of the Company.

The Memorandum of Association of the Company, containing the proposed amendment to Clause III(A), is available for inspection by the Members in physical or electronic form during business hours at the Registered Office and Corporate Office of the Company and shall also be available for inspection at the venue of the Meeting. Members desirous of inspecting the said document may do so during the specified business hours or at the Meeting.

Accordingly, the Board of Directors recommends the Special Resolution set forth in Item No. 10 of the Notice for approval of the Members.

None of the Directors, Key Managerial Personnel of the Company or their relatives is/are concerned or interested, financially or otherwise in the proposed resolution.

ITEM NO. 11: TO APPROVE THE RE-APPOINTMENT OF MR. MILAN SURESH PARIKH AS THE MANAGING DIRECTOR OF THE COMPANY FOR FURTHER TERM OF FIVE (5) YEARS AND THE TERMS AND CONDITIONS OF HIS RE-APPOINTMENT:

Mr. Milan Suresh Parikh (DIN: 00085061) was appointed as the Managing Director of the Company for a period of five (5) years commencing from 1st December, 2021 to 30th November, 2026. Accordingly, his term as Managing Director of the Company is due for expiration on 30th November, 2026.

Mr. Milan Suresh Parikh is one of the founders and promoters of the Company and has been associated with the Company since its incorporation. With over 28 years of extensive experience in the capital markets and financial services sector, he has played a pivotal role in shaping the Company's strategic direction, strengthening its operational framework, expanding its market presence and driving its sustainable growth. Under his visionary leadership, the Company has achieved significant operational and financial milestones and continues to pursue its long-term growth strategy with a focus on creating sustainable value for its stakeholders.

Considering his extensive experience, proven leadership, and continued valuable contribution to the affairs of the Company, and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 11th August, 2026, has approved and recommended to the Members the re-appointment of Mr. Milan Suresh Parikh as the Managing Director of the Company for a further period of five (5) years, commencing from 1st December, 2026, subject to the approval of the Members by way of a Special Resolution.

The terms of payment of managerial remuneration and perquisites, in addition to the applicable policies of the Company, are set out below and shall be subject to such revision, modification or variation as may be approved by the Board of Directors or the Nomination and Remuneration Committee thereof from time to time, in accordance with the resolution passed by the Members and the applicable provisions of Schedule V and other relevant provisions of the Companies Act, 2013, and the rules made thereunder:

Particulars	**Terms of remuneration**
Gross Salary	8,00,000/- per month (Gross Salary includes Basic Salary, HRA, Conveyance Allowance and City Allowance)
Commission	The Commission may be payable to Mr. Milan Suresh Parikh shall be recommended by Nomination and Remuneration Committee based upon the performance of the Company.
Income from Associate Companies or subsidiary Companies, subject to revision by their board.	NIL
Employee Stock Options	NA

Other Condition(s):

1. Contribution towards Provident Fund, Superannuation Fund, Annuity Fund, National Pension Scheme shall be as per the policy of the Company.
2. Gratuity and/or contribution to the Gratuity Fund of Company shall be as per the policy of the Company or as per applicable law.
3. Other perquisites - such other perquisites and allowances as per the policy / rules of the Company in force and/ or as may be approved by the Board from time to time.
4. Reimbursement of all actual expenses or charges incurred by Mr. Milan Suresh Parikh for and on behalf of the Company in furtherance of its business or objectives subject to such ceiling as may be decided by the Board (including Committees).
5. Leaves will be as per the policy of the Company, as may be amended from time to time as per the current policy.
6. No sitting fees will be paid to the Managing Director for attending meeting of the Board of Directors or any Committee of the Company.

7. Any other payments which the Board or NRC may decide to pay to the employees including other directors in such manner and for such purpose as may be decided by the Board or the NRC provided that such other payments payable to him together with salary and other emoluments or its structure shall not exceed the limits prescribed under the Companies Act, 2013.

Mr. Milan Suresh Parikh satisfies the conditions prescribed under Section 196(3) read with Part I of Schedule V to the Companies Act, 2013 and is not disqualified from being appointed as a Director under Section 164 of the Act. His appointment is also in conformity with the provisions of Sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013.

A copy of the draft Letter of Re-Appointment setting out the terms and conditions of appointment, including the roles, responsibilities and other applicable terms, of Mr. Milan Suresh Parikh as the Managing Director is available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to and including the date of the Annual General Meeting.

Pursuant to the applicable provisions of the Companies Act, 2013, and relevant rules made thereunder, consent of the members is being sought by way of Special Resolution.

Except Mr. Milan Suresh Parikh, Mrs. Anal Milan Parikh and Mrs. Vidhi Dishant Parikh and their relatives, none of the Directors, Key Managerial Personnel or their relatives is/are concerned or interested financially or otherwise, in the Resolution.

The Board of Directors recommend passing of the Special Resolution for item no. 11 of the notice.

Pursuant to the Secretarial Standard on General Meetings (SS-2), the details of the Directors seeking re-appointment at the Annual General Meeting are provided below. The Statement containing the additional information as required under Schedule V to the Companies Act, 2013, in respect of the Resolution set out at Item No. 11 of this Notice, is annexed hereto as Annexure A.

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING:

Pursuant to Secretarial Standard 2 issued by the Institute of Companies Secretaries of India

Name of Director	Mr. Milan Suresh Parikh
Category	Chairman and Managing Director
DIN	00085061
Date of Birth	20/06/1966
Age	59
Qualification	HSC
Date of First Appointment on the Board	10/11/2003
Expertise & Experience in specific functional areas	Having more than 28 years of Experience in Broking Industry.
Terms and Conditions of Appointment/Reappointment	As per the resolution and explanatory statement as set out in the Notice
Relationship with Directors/Key managerial Personnel	Mr. Milan Suresh Parikh is husband of Mrs. Anal Milan Parikh and Father-in-law of Mrs. Vidhi Dishant Parikh.
Last drawn remuneration	8,00,000/- per month (Gross Salary includes Basic Salary, HRA, Conveyance Allowance and City Allowance)
Directorships held in other companies (excluding foreign companies)	1. Jainam IFSC Mavens Private Limited 2. SVNM Foundation 3. Association of NSE Members of India 4. Jainam Finsoft Private Limited
Listed entities from which the Director has resigned from Directorship in last 3 (three) years	NIL
No. of Meetings of the Board Attended during the year	In FY 2025-26, he attended 9 out of 10 Board Meetings held during the year. In FY 2026-27, he has attended 3 out of 3 Board Meetings held as of the date of this notice.
No. of Shares held	1,29,25,500 Equity Shares of Rs. 2/- each
Membership/ Chairmanship of Committees of other Boards	NIL

ITEM NO. 12: TO APPROVE THE RE-APPOINTMENT OF MRS. VIDHI DISHANT PARIKH AS WHOLE-TIME DIRECTOR OF THE COMPANY FOR FURTHER TERM OF FIVE (5) YEARS AND THE TERMS AND CONDITIONS OF HER RE-APPOINTMENT:

Mrs. Vidhi Dishant Parikh (DIN: 07788145) was appointed as the Whole-time Director of the Company for a period of five (5) years commencing from 1st December, 2021 and ending on 30th November, 2026. Accordingly, her term as Whole-time Director of the Company is due for expiration on 30th November, 2026.

Mrs. Vidhi Dishant Parikh is one of the promoters of the Company and has been associated with the Company for several years. She possesses over 8 years of extensive experience in the areas of finance, compliance and corporate management, and has played a significant role in strengthening the Company's financial and compliance framework. Through her expertise and dedicated involvement, she has contributed substantially to the Company's operational efficiency, corporate governance practices and sustainable growth.

Considering her extensive experience, expertise and continued valuable contribution to the affairs of the Company, and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors, at its meeting held on 11th August, 2026, has approved and recommended to the Members the re-appointment of Mrs. Vidhi Dishant Parikh as the Whole-time Director of the Company for a further period of five (5) years, commencing from 1st December, 2026, subject to the approval of the Members by way of a Special Resolution.

The terms of payment of managerial remuneration and perquisites, in addition to the applicable policies of the Company, are set out below and shall be subject to such revision, modification or variation as may be approved by the Board of Directors or the Nomination and Remuneration Committee thereof from time to time, in accordance with the resolution passed by the Members and the applicable provisions of Schedule V and other relevant provisions of the Companies Act, 2013, and the rules made thereunder:

Particulars	**Terms of remuneration**
Gross Salary	6,00,000/- per month (Gross Salary includes Basic Salary, HRA, Conveyance Allowance and City Allowance)
Commission	The Commission may be payable to Mrs. Vidhi Dishant Parikh shall be recommended by Nomination and Remuneration Committee based upon the performance of the Company.
Income from Associate Companies or subsidiary Companies, subject to revision by their board.	Nil
Employee Stock Options	NA

1. Contribution towards Provident Fund, Superannuation Fund, Annuity Fund, National Pension Scheme shall be as per the policy of the Company.
2. Gratuity and/or contribution to the Gratuity Fund of Company shall be as per the policy of the Company or as per applicable law.
3. Other perquisites - such other perquisites and allowances as per the policy / rules of the Company in force and/ or as may be approved by the Board from time to time.
4. Reimbursement of all actual expenses or charges incurred by Mrs. Vidhi Dishant Parikh for and on behalf of the Company in furtherance of its business or objectives subject to such ceiling as may be decided by the Board (including Committees).
5. Leaves will be as per the Rules of the Company, as may be amended from time to time as per the current policy.
6. No sitting fees will be paid to the Whole Time Director for attending meeting of the Board of Directors or any Committee of the Company.
7. Any other payments which the Board or NRC may decide to pay to the employees including other directors in such manner and for such purpose as may be decided by the Board or the NRC provided that such other payments payable to him together with salary and other emoluments or its structure shall not exceed the limits prescribed under the Companies Act, 2013.

Mrs. Vidhi Dishant Parikh satisfies the conditions specified under Section 196(3) read with Part I of Schedule V to the Companies Act, 2013 and is not disqualified from being appointed as a Director under Section 164 of the Act. She shall perform her duties in accordance with the Articles of Association of the Company and shall comply with the duties of Directors prescribed under Section 166 of the Companies Act, 2013.

A copy of the draft Letter of Re-Appointment setting out the terms and conditions of the re-appointment of Mrs. Vidhi Dishant Parikh as the Whole-time Director, including her roles, responsibilities and other applicable terms, is available for inspection by the Members at the Registered Office of the Company during business hours on all working days up to and including the date of the Annual General Meeting.
Pursuant to the applicable provisions of the Companies Act, 2013, and relevant rules made thereunder, consent of the members is being sought by way of Special Resolution.

Except Mr. Milan Suresh Parikh, Mrs. Anal Milan Parikh and Mrs. Vidhi Dishant Parikh and their relatives, none of the Directors, Key Managerial Personnel or their relatives is/are concerned or interested financially or otherwise, in the Resolution.

The Board of Directors recommend passing of the Special Resolution at item no. 12 of the notice.

Pursuant to the Secretarial Standard on General Meetings (SS-2), the details of the Directors seeking re-appointment at the Annual General Meeting are provided below. The Statement containing the additional information as required under Schedule V to the Companies Act, 2013, in respect of the Resolution set out at Item No. 12 of this Notice, is annexed hereto as Annexure A.

DETAILS OF DIRECTOR SEEKING REGULARISATION AND RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING

Pursuant to Secretarial Standard 2 issued by the Institute of Companies Secretaries of India

Name of Director	Mrs. Vidhi Dishant Parikh
Category	Whole-time director and CFO
DIN	07788145
Date of Birth	02/06/1992
Age	34
Qualification	Chartered Accountant and Bachelor of Commerce (B.Com.)
Date of First Appointment on the Board	25/07/2019
Expertise & Experience in specific functional areas	Having more than 8 years of Experience in Broking Industry.
Terms and Conditions of Appointment/Reappointment	As per the resolution and explanatory statement as set out in the Notice.
Relationship with Directors/Key managerial Personnel	Mrs. Vidhi Dishant Parikh is the Daughter-in-law of Mr. Milan Suresh Parikh and Mrs. Anal Parikh.
Last drawn remuneration	6,00,000/- per month (Gross Salary includes Basic Salary, HRA, Conveyance Allowance and City Allowance)
Directorships held in other companies (excluding foreign companies)	1. Jainam IFSC Mavens Private Limited 2. Jainam Finsoft Private Limited
Listed entities from which the Director has resigned from Directorship in last 3 (three) years	Nil
No. of Meetings of the Board Attended during the year	In FY 2025-26, she attended 10 out of 10 Board Meetings held during the year. In FY 2026-27, she has attended 3 out of 3 Board Meetings held as of the date of this notice.
No. of Shares held	5,04,000 Equity Shares of Rs. 2/- each
Membership/ Chairmanship of Committees of other Boards	Nil

By the order of Board of Directors of
Jainam Broking Limited

Sd/-
Kinjal Prince Gandhi
Company Secretary and
Compliance officer
ACS: 56933

Date: 07/09/2026
Place: Surat

Jainam

'ANNEXURE–A' REFERRED TO IN THE EXPLANATORY STATEMENTS TO RESOLUTION AT ITEM NO. 11 AND 12 OF THE NOTICE FOR 23RD ANNUAL GENERAL MEETING OF JAINAM BROKING LIMITED.

Statement as required under Section II, Part II of the Schedule V of the Companies Act, 2013 with reference to the Resolution at Item No. 11 and 12 are as follows:

<table>
<tr><td colspan="6">I. General information:</td></tr>
<tr><td>(1)</td><td>Nature of industry</td><td colspan="4">Broking Industry</td></tr>
<tr><td>(2)</td><td>Date or expected date of commencement of Business</td><td colspan="4">The Company is already in existence and is in operation since 2003.</td></tr>
<tr><td>(3)</td><td>In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus</td><td colspan="4">NA</td></tr>
<tr><td rowspan="14">(4)</td><td rowspan="14">Financial performance based on given indicators</td><td colspan="4">➢ Standalone Financial Results:</td></tr>
<tr><td colspan="4" align="right">Amount (In Millions)</td></tr>
<tr><td>Particulars</td><td>2025-26</td><td>2024-25</td><td>2023-24</td></tr>
<tr><td>Revenue from Operations</td><td>15,877.53</td><td>19,901.50</td><td>25,702.93</td></tr>
<tr><td>Other Income</td><td>12.03</td><td>14.16</td><td>313.29</td></tr>
<tr><td>Less: Expenses excluding depreciation</td><td>(9489.32)</td><td>(13596.52)</td><td>(20,787.49)</td></tr>
<tr><td>Profit / (Loss) before tax and depreciation</td><td>6400.24</td><td>6319.14</td><td>5228.73</td></tr>
<tr><td>Less: Depreciation</td><td>103.82</td><td>49.66</td><td>41.87</td></tr>
<tr><td>Profit/(Loss) before tax Exceptional Items</td><td>6,296.43</td><td>6,269.49</td><td>5186.86</td></tr>
<tr><td>Less: Exceptional Items</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Profit/(Loss) before tax</td><td>6,296.43</td><td>6,269.49</td><td>5186.86</td></tr>
<tr><td>Less: Provision of Income tax including deferred tax and prior period expense</td><td>1,602.50</td><td>1,584.08</td><td>1,303.46</td></tr>
<tr><td>Profit/(Loss) after tax</td><td>4,693.92</td><td>4,685.41</td><td>3883.40</td></tr>
<tr><td>Other Comprehensive Income</td><td>(0.31)</td><td>(9.56)</td><td>6.34</td></tr>
</table>

		Total Comprehensive Income for the year	**4,693.61**	**4,675.85**	**3889.74**
		➢ **Consolidated Financial Results:**			
		Amount (In Millions)			
		Particulars	**2025-26**	**2024-25**	**2023-24**
		Revenue from Operations	15,879.12	19,902.06	25,702.61
		Other Income	12.09	14.24	313.34
		Less: Expenses excluding depreciation	(9,491.48)	(13,599.57)	(20,789.16)
		Profit / (Loss) before tax and depreciation	**6399.73**	**6,316.73**	**5226.79**
		Less: Depreciation	103.99	49.82	41.93
		Profit/(Loss) before tax Exceptional Items	**6,295.74**	**6,266.91**	**5184.86**
		Less: Exceptional Items	**-**	-	-
		Profit/(Loss) before tax	**6,295.74**	**6,266.91**	5184.86
		Less: Provision of Income tax including deferred tax and prior period expense	**1,602.49**	1,584.08	1,303.46
		Profit/(Loss) after tax	**4,693.25**	**4682.83**	**3881.41**
		Other Comprehensive Income	7.24	(9.16)	6.63
		Total Comprehensive Income for the year	**4,700.50**	**4673.68**	**3888.04**
(5)	Foreign investments or collaborations, if any.	NIL			
II. Information about the Appointee Directors:					
Sr. No	**Name and Designation of the Director**	**Mr. Milan Suresh Parikh (DIN: 00085061), Managing Director**	**Mrs. Vidhi Dishant Parikh (DIN: 07788145), Whole-time director and CFO**		
(1)	Background details	He, aged 60 years, is one of the founding members and Promoters of Jainam Broking Limited. He has been associated with the Company since its inception in 2003 and has over 28 years of extensive experience in the broking and financial services industry. His rich industry	She, aged 34 years, is a Chartered Accountant and one of the Promoters of Jainam Broking Limited. She joined the Company in 2019 and has over 8 years of professional experience in the fields of accounting, finance, audit, corporate governance and regulatory compliance, including more than 8 years of experience in the broking		

		knowledge and leadership have played a significant role in the Company's growth and strategic development.	industry. She has played an instrumental role in strengthening the Company's financial, compliance and operational functions.
(2)	Past remuneration	Rs. 96,00,000/- per annum	Rs. 72,00,000 /- per annum
(3)	Job profile and his/her suitability	He is highly experienced and is responsible for, among others, business development, R&D, IT and overall supervision and Control of affairs of the business. He shall perform and discharge all such duties and responsibilities as may from time to time be assigned and entrusted to him by the Board. He is also member of Audit Committee.	She is highly experienced and is responsible for, among others, business development, Finance and overall supervision and Control of affairs of the business. She shall perform and discharge all such duties and responsibilities as may from time to time be assigned and entrusted to her by the Board. She is also member of Corporate Social Responsibility Committee.
(4)	Remuneration proposed	As stated in **Explanatory statement of Item No. 11**, the approval for shareholders by a Special Resolution is sought for payment of remuneration and also in case the Company has no profit or inadequate profit the present remuneration be treated as minimum remuneration for a period of 03 (Three Years).	As stated in **Explanatory statement of Item No. 12**, the approval for shareholders by a Special Resolution is sought for payment of remuneration and also in case the Company has no profit or inadequate profit the present remuneration be treated as minimum remuneration for a period of 03 (Three Years).
(5)	Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with	Looking to the size of the Company, the profile of the Managing Director, the responsibilities shouldered by him, the above said remuneration is commensurate with the remuneration package paid to similar senior level appointees in other Companies. The current remuneration being paid to the Managing Director (looking at the profile of the	Looking to the size of the Company, the profile of the Whole Time Director, the responsibilities shouldered by her, the above said remuneration is commensurate with the remuneration package paid to similar senior level appointees in other Companies. The current remuneration being paid to the Whole Time Director (looking at the profile of the position and person) is equal or lower than the remuneration being paid by the companies' having

	respect to the country of his origin)	position and person) is equal or lower than the remuneration being paid by the companies' having comparable size in the industry in which the Company operates.	comparable size in the industry in which the Company operates.
(6)	Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel or other director, if any.	Besides the remuneration proposed, he also holds 1,29,25,500 equity shares of Rs. 2/- each in the Company. Other than this the Managing Director does not have any other pecuniary relationship, directly or indirectly, with the Company.	Besides the remuneration proposed, she also holds 5,04,000 equity shares of Rs. 2/- each in the Company. Other than this the Whole time Director does not have any other pecuniary relationship, directly or indirectly, with the Company.
(7)			
(1)	Reasons of loss or inadequate profits	Not applicable*	
(2)	Steps taken or proposed to be taken for improvement	Not applicable	
(3)	Expected increase in productivity and profits in measurable terms	Not applicable	

*The Company's profit is adequate to pay the managerial remuneration and it's within the limit of Section 197 read with Schedule V of the Act. However, the Company is taking the shareholder's approval under Schedule V to pay the minimum remuneration, if required.

By the order of Board of Directors of
Jainam Broking Limited

Sd/-
Kinjal Prince Gandhi
Company Secretary and
Compliance officer
ACS: 56933

Date: 07/09/2026
Place: Surat

BOARD'S REPORT

To,
The Members,
JAINAM BROKING LIMITED

The Directors of your Company are pleased to present the **Twenty Third** Annual Report on the business and operations of the Company together with the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended 31st March, 2026.

1. FINANCIAL HIGHLIGHTS:

Key highlights of consolidated and standalone financial performance for the year ended March 31, 2025 and March 31, 2026, are summarized as under:

Standalone financial statements **(Rs. In Millions)**

PARTICULARS	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Revenue from Operations/Turnover	15,877.53	19,901.50
Other Income	12.03	14.16
Total Revenue	**15,889.57**	**19,915.67**
Less: Total Expenses	9,593.14	13,646.18
Profit/(Loss) before other Comprehensive Income and tax	**6,296.43**	**6,269.49**
Less: Tax expense (Including deferred tax and tax for earlier years)	1,602.50	1,584.08
Profit for the year before other Comprehensive Income	**4,693.92**	**4,685.41**
Add: Other Comprehensive Income	(0.31)	(9.56)
Total Comprehensive Income for the year	**4,693.61**	**4,675.85**

Consolidated financial statements **(Rs. In Millions)**

PARTICULARS	For the Year ended 31.03.2026	For the Year ended 31.03.2025
Revenue from Operations/Turnover	15,879.12	19,902.06
Other Income	12.09	14.24
Total Revenue	**15,891.21**	**19,916.30**
Less: Total Expenses	9,595.47	13,649.39
Profit/(Loss) before other Comprehensive Income and tax	**6,295.74**	**6,266.91**
Less: Tax expense (Including deferred tax and tax for earlier years)	1,602.49	1,584.07
Profit for the year before other Comprehensive Income	**4,693.25**	**4,682.83**
Add: Other Comprehensive Income	7.24	(9.16)
Total Comprehensive Income for the year	**4,700.50**	**4,673.68**

2. PERFORMANCE OF THE COMPANY/ STATE OF AFFAIRS OF THE COMPANY:

Standalone Performance

During the financial year 2025-26, the Company continued to strengthen its business operations and expand its presence across various segments of the capital markets and financial services industry. The Company remained focused on client acquisition and activation, expansion of its distribution network, technology-led transformation, enhancement of operational efficiencies and strengthening of its overall service capabilities.

During the year under review, the Company recorded revenue from operations of Rs.15,877.53 million, as compared to Rs.19,901.50 million in the previous financial year. Despite the decline in revenue, the Company continued to maintain its profitability. Profit Before Tax (PBT) increased to Rs.6,296.43 million, as compared to Rs.6,269.49 million in the previous financial year, while Profit After Tax (PAT) stood at Rs.4,693.92 million, as against Rs.4,685.41 million in the previous financial year.

The Company continued to make significant progress in expanding its client and distribution base. As at March 31, 2026, the Company's client base increased to approximately 4.15 lakh, as compared to 3.15 lakh as at March 31, 2025. The Company also expanded its branch network to 52 branches, as compared to 24 branches in the previous year. Further, the Company added more than 200 Authorised Persons (APs) during the year, thereby strengthening its distribution network and market reach. The Company also remained focused on improving the productivity and activation of its existing client base.

Technology and Digital Transformation

During FY 2025-26, the Company continued to enhance its technology infrastructure and digitise key business processes with a view to improving operational efficiency and client experience. The Authorised Person onboarding lifecycle was substantially digitised through digital onboarding and automated workflow management.

Product and Service Ecosystem

The Company continued to strengthen its integrated capital markets and financial services platform, offering a comprehensive range of products and services to its clients. The Company's product ecosystem encompasses equity and derivatives trading, Broking services, Margin Trading Facility (MTF), mutual funds and Institutional Desk.

The Company continued to focus on providing efficient access to various financial products while strengthening its technology infrastructure, client servicing capabilities and distribution network.

Broking Services

Broking continues to remain the core operating segment of the Company. During the year under review, the Company continued to strengthen its broking platform and enhance its capabilities across various segments of the capital markets.

The Company continued to facilitate client participation in equity, derivatives and commodity markets through its technology-enabled and self-directed digital platform, while focusing on enhancing client experience, operational efficiency and service delivery.

Margin Trading Facility (MTF)

The Company continued to offer Margin Trading Facility (MTF) to eligible customers, enabling them to participate in exchange-approved securities through leverage-based investment and optimise their capital deployment.

During FY 2025-26, the Company's MTF book increased to approximately Rs. 3,700 million, as compared to Rs. 2,870 million as at March 31, 2025, reflecting continued growth in the utilisation of the facility by its customers.

Distribution and Wealth Management

During the financial year, the Company continued to strengthen its distribution and wealth management capabilities, with a focus on serving financially mature and affluent customers through experienced professionals, research-led insights, personalised investment solutions and dedicated relationship management.

The Company witnessed significant growth in its Wealth Assets Under Administration (AUA), which increased to Rs. 2,872.80 million as at March 31, 2026, from Rs. 1,402.80 million as at March 31, 2025, registering a year-on-year growth of approximately 104.8%.

The Company remains focused on further strengthening its distribution network, enhancing client engagement and activation, improving productivity across its distribution channels and expanding its advisory and wealth management offerings.

Business Expansion and Institutional Client Base

During FY 2025-26, the Company continued to strengthen its institutional business and expand its presence across various segments of the financial services industry.

As at March 31, 2026, the Company was empanelled as a broker for execution of trades for a diversified institutional client base comprising banks, mutual funds, pension funds, Alternative Investment Funds (AIFs), insurance-related institutions and other institutional entities.

The institutional clients empanelled with the Company as at March 31, 2026 included:

Banks: Bank of Baroda, Bank of India, IDBI Bank, Karnataka Bank, Punjab & Sind Bank and Indian Bank.

Mutual Funds: Taurus Mutual Fund, SAMCO Mutual Fund and Zerodha Mutual Fund.

Pension Fund: DSP Pension Fund.

Alternative Investment Funds (AIFs): SME Growth Fund and North Star Opportunities Fund.

Other Institutional Entities: Agriculture Insurance Company of India.

The diversified institutional client base reflects the Company's growing presence across different segments of the financial services industry and its continued focus on strengthening institutional relationships and expanding its execution capabilities.

Consolidated Performance

On a consolidated basis, the Company recorded revenue from operations of Rs.15,879.12 million during FY 2025-26, as compared to Rs.19,902.06 million in the previous financial year.

Profit Before Tax (PBT) stood at Rs.6,295.74 million, as compared to Rs.6,266.91 million in the previous financial year, while Profit After Tax (PAT) stood at Rs.4,693.25 million, as against Rs.4,682.83 million in the previous financial year.

The consolidated financial performance reflects the continued stability of the Group, supported by its focus on operational efficiency, profitability, business expansion and sustainable growth.

Outlook

Going forward, the Company intends to continue its focus on sustainable business growth, technology-led transformation, client acquisition and activation, expansion of its distribution and institutional network, enhancement of product offerings and operational efficiency.

The Company remains committed to strengthening its position as an integrated capital markets and financial services platform while continuing to enhance client experience and create sustainable value for its clients and other stakeholders.

3. INDUSTRY OVERVIEW AND FUTURE PROSPECTS OF THE COMPANY:

The Indian capital markets and financial services industry continued to evolve during FY 2025-26, supported by increasing retail participation, wider adoption of digital investment platforms, growing financial awareness and continued financialisation of household savings. The expansion of the investor base and increasing adoption of demat accounts continue to provide a structural opportunity for the broking and investment services industry.

The industry is also witnessing a gradual shift from a predominantly transaction-led model towards broader financial services platforms offering multiple products and services. Leading players in the sector are increasingly focusing on client engagement, digital onboarding, advisory, wealth management, distribution, margin funding and cross-selling opportunities, supported by technology and data-driven processes.

In this evolving environment, the Company continues to focus on building a diversified and technology-enabled financial services platform. The Company's strategy is centred on expanding its client and distribution base, improving client activation and engagement, enhancing productivity of its Authorised Persons and branches, and increasing the contribution from wealth-oriented products.

The Company has continued to strengthen its digital infrastructure and operational processes with the objective of improving service delivery, reducing turnaround times and enhancing the overall client experience. The increasing use of technology across onboarding, KYC, re-KYC, revenue management and distribution processes is expected to support scalability and operating efficiency.

Going forward, the Company intends to further deepen its presence across its existing business segments while expanding its advisory and wealth management offerings. The Company will continue to focus on products and services such as Margin Trading Facility (MTF), Portfolio Management Services (PMS), Alternative Investment Funds (AIFs) and structured products, subject to applicable regulatory requirements and market conditions.

The Company also intends to leverage its expanding branch and Authorised Person network, technology capabilities and growing client base to improve product penetration and strengthen customer relationships. The Company believes that the continued growth of retail participation, increasing financial awareness, digital adoption and demand for diversified investment and wealth management solutions provide favourable long-term opportunities for the business. The Company will continue to pursue its growth strategy with a focus on prudent risk management, regulatory compliance, operational efficiency and sustainable value creation for its stakeholders.

4. CHANGE IN NATURE OF BUSINESS, IF ANY:

There was no change in the nature of the business of the Company during FY 2025-26.

5. DIVIDEND:

The Board of Directors have recommended a dividend of INR 0.40/- per equity share of the face value of INR 2/- each (@20%), payable to those Shareholders whose names appear in the Register of Members as on the Record Date. The dividend pay-out is in accordance with the company's dividend distribution policy that has been adopted by the company and the same is available at https://www.jainam.in/wp-content/uploads/2025/09/Dividend-Distribution-policy-11.pdf. The said dividend is subject to approval by the Members at the ensuing Annual General Meeting ("AGM") scheduled to be held on Wednesday, 30th September, 2026.

The total outflow on account of the dividend, if approved, would amount to Rs. 7,19,97,006/- (Rupees Seven Crore Nineteen Lakh Ninety-Seven Thousand Six Only), and shall be paid out of the profits of the Company in accordance with Section 123(1) of the Companies Act, 2013.

6. AWARDS AND RECOGNITION ACROSS PLATFORMS:

During the year under review, your Company was conferred with the following prestigious awards and recognitions across reputed platforms:

- International Creative Recognition: Jainam's India T20 World Cup creative was featured on Ads of the World, a platform of the Clio Network, marking the brand's first international creative feature.
- Leadership Recognition: Mr. Milan Parikh, Chairman and Managing Director, was conferred the "Conqueror of Capital Market" award by the Hon'ble Chief Minister of Gujarat at the GIFT Economic Forum, organised by NewsCapital Gujarat.

7. AMOUNT TRANSFERRED TO RESERVES:

During the year under review, no amount has been transferred to any reserves.

8. CHANGE IN SHARE CAPITAL, IF ANY:

During the year under review, there was no change in Share Capital of the Company. The position of the Share Capital of the Company as on March 31, 2026 was as under:

Authorized Share Capital was Rs. 60,00,00,000/- (Rupees Sixty Crore) comprising 30,00,00,000 (Thirty Crore) Equity Shares of Rs. 2/- (Rupees Two) each.

Issued, Subscribed, and Paid-up Share Capital was Rs. 35,99,85,030/- (Rupees Thirty-Five Crore Ninety-Nine Lakh Eighty-Five Thousand Thirty) comprising 17,99,92,515 (Seventeen Crores Ninety-Nine Lakh Ninety-Two Thousand Five Hundred Fifteen) Equity Shares of Rs. 2/- (Rupees Two) each.

9. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of Directors comprises accomplished members with diverse experience, expertise and a strong track record of integrity and competence. The Board plays a pivotal role in providing strategic oversight, direction and guidance to the Company and in steering its business towards sustainable and long-term growth.

The composition of the Board is in accordance with the requirements of Section 149 and other applicable provisions of the Companies Act, 2013 ("the Act"), and comprises an appropriate combination of Executive and Non-Executive Directors. The diverse composition of the Board brings together varied perspectives and facilitates effective oversight and informed decision-making. As on 31st March, 2026, the Company comprised of following Directors and Key Managerial Personnel**:**

Sr. No.	NAME OF DIRECTORS AND KEY MANAGERIAL PERSONNEL	DESIGNATION
1.	Mr. Milan Suresh Parikh	Chairman and Managing Director
2.	Mrs. Anal Milan Parikh	Executive Director
3.	Mrs. Vidhi Dishant Parikh	Whole-time director and Chief Financial Officer (CFO)
4.	Mr. Bhuvnesh Kumar Vilayatrani	Independent Director
5.	Mrs. Bhoomi Aditya Shah	Independent Director
6.	Mrs. Meenakshi Atmanand Prakash Bhatnagar	Independent Director
7.	Mrs. Kinjal Prince Gandhi	Company Secretary and Compliance Officer

- **CHANGES IN DIRECTOR(S)/ KEY MANAGERIAL PERSONNEL:**

  The Board of directors of the Company is duly constituted. There were no changes in Director(s)/ Key Managerial Personnel during the financial year under review except stated below:

Sr. No	Name of Director/ Key Managerial Personnel	Appointment/ Change in designation/ Resignation	Effective date of Appointment/ Change in designation Resignation	Designation
1.	Ms. Hitexa Dhrumilkumar Barvaliya	Resignation	14/06/2025	Company Secretary
2.	Mrs. Kinjal Prince Gandhi	Appointment	20/06/2025	Company Secretary and Compliance Officer
3.	Mr. Jay Ajit Chhaira	Resignation	20/06/2025	Independent Director
4.	Mrs. Meenakshi Atmanand Prakash Bhatnagar	Appointment	20/06/2025	Additional Independent Director
5.	Mrs. Meenakshi Atmanand Prakash Bhatnagar	Change in designation (Regularization of director)	16/09/2025	Independent Director

10. DIRECTOR RETIRING BY ROTATION:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and Articles of Association of the Company, Mrs. Vidhi Dishant Parikh (DIN: 07788145) is liable to retire by rotation at the ensuing Annual General Meeting (AGM) and being eligible, offers herself for re-appointment.

The Board recommends the re-appointment of Mrs. Vidhi Dishant Parikh (DIN: 07788145) as Director for shareholder's approval at the ensuing AGM. The brief profile, nature of expertise, and other disclosures required pursuant to the Companies Act, 2013 and Secretarial Standard-2 (SS-2) issued by the Institute of Company Secretaries of India are annexed to the Notice convening the AGM.

11. NUMBER OF BOARD MEETINGS:

During the financial year, ten (10) Board Meetings were convened and held. The details of the number of Board Meetings conducted are stated in **Annexure-I** as enclosed herewith this report. Further, the detail of attendance of Directors for the year ended on March 31, 2026 is as follows:

Name of Directors	Designation	No. of Meetings	
		Held during their respective tenures	Attended
Milan Suresh Parikh	Chairman and Managing Director	10	9
Anal Milan Parikh	Director	10	10
Vidhi Dishant Parikh	Whole-time director	10	10
Bhuvnesh Kumar Vilayatrani	Independent Director	10	10
Bhoomi Aditya Shah	Independent Director	10	9
Meenakshi Atmanand Prakash Bhatnagar^	Independent Director	7	6
Jay Ajit Chhaira*	Independent Director	2	0

^Appointed as an additional Independent Director w.e.f 20.06.2025 and has been regularized in the AGM held on 16.09.2025.

**Resigned from the position of Independent Director of the Company w.e.f. 20.06.2025.*

12. COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating effectively.

13. AUDITORS OF THE COMPANY:

STATUTORY AUDITORS:

M/s. Kothawade and Laddha, Chartered Accountants (Firm Registration No.: 105339W) has been appointed as Statutory Auditors of the company from the conclusion of Annual General Meeting of the Company of FY 2023-24 up to the conclusion of Annual General Meeting of the Company to be held for the Financial Year 2028-29.

They have confirmed that they are not disqualified and continue to satisfy the eligibility criteria prescribed under Sections 139 and 141 of the Companies Act, 2013 read with the rules made thereunder.

SECRETARIAL AUDITORS:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Mr. Aarya Rahulkumar Mehta, Practicing Company Secretary having Membership Number: A63456 and Certificate of Practice Number: 28193, a Peer Reviewed Practicing Company Secretary holding Peer Review Certificate No. 7112/2025, was appointed as Secretarial Auditor to undertake the Secretarial Audit of your Company for Financial year 2025-26.

The Secretarial Audit was conducted in accordance with the applicable provisions of the Companies Act, 2013 read with the rules made thereunder and other applicable laws, rules, regulations, guidelines and standards as applicable to the Company. The report of the Secretarial Auditor, in the prescribed Form MR-3 is annexed to this report as "**Annexure V**"

COST AUDITORS AND COST RECORD:

The provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, relating to the maintenance of cost records and cost audit, are not applicable to the Company for the financial year under review.

INTERNAL AUDITORS:

The Board of Directors have appointed M/s. S S Singhvi and Associates (FRN: 114980W), as an Internal Auditors of the Company for the financial year 2025-26, in accordance with the provisions of Section 138 of the Companies Act, 2013 read with rules made there under to conduct the internal audit of the various areas of operations, processes and records of the Company.

The reports of the Internal Auditors were placed before the Audit Committee for its review and consideration, along with the Management's comments and action taken on the observations and deficiencies identified during the course of the internal audit. The Audit Committee periodically reviewed the internal audit reports and monitored the implementation of corrective measures.

The Company has also established a robust internal control and check system across its operations to strengthen the control environment, ensure compliance with applicable policies and procedures, safeguard its assets and minimise the risk of errors, irregularities and other undesired situations.

14. AUDITORS QUALIFICATIONS ON THE STANDALONE AND CONSOLIDATED FINANCIAL STATEMENTS:

The Statutory Auditor's report does not contain any qualifications, reservations, adverse remarks or disclaimer.

15. DETAILS OF FRAUD REPORT BY AUDITOR:

During the year under review, the Statutory Auditors of the Company have not reported any fraud to the Audit Committee committed by its officers or employees as specified under Section 143(12) of the Act.

16. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

STATUTORY AUDIT REPORT:

The Statutory Audit of the financial statements of the Company for the financial year was conducted by M/s. Kothawade and Laddha, Chartered Accountants (Firm Registration No. 105339W). The Statutory Auditors' Report on the Standalone and Consolidated Financial Statements forms part of the Annual Report.

The Statutory Auditors' Report contains no qualifications, reservations, adverse remarks or disclaimers in respect of the financial statements of the Company.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and sufficiently comprehensive and, accordingly, do not require any further explanation or clarification from the Board under Section 134(3)(f) of the Companies Act, 2013.

SECRETARIAL AUDIT REPORT:

The Secretarial Audit of the Company for the financial year was conducted by Mr. Aarya Rahulkumar Mehta, Practicing Company Secretary (Membership No. 63456, COP No. 28193), a Peer Reviewed Practicing Company Secretary holding Peer Review Certificate No. 7112/2025. The Secretarial Audit Report contains no qualifications, reservations, adverse remarks or disclaimers, and, accordingly, do not require any further explanation or clarification from the Board.

17. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company have been occurred between the end of the financial year to which these financial statements relate and the date of the report.

18. LOAN FROM DIRECTORS:

The Company has taken loans and has an outstanding balance of loans received from its directors as on March 31, 2026. The Directors have confirmed that these loans were extended from their own funds. The particulars of such loans have been duly disclosed in the financial statements and the accompanying notes thereto.

19. DEPOSITS:

During the year under review, the Company has neither accepted nor renewed any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Companies Act, 2013 or the details of deposits which are not in compliance with Chapter V of the Companies Act, 2013 is not applicable.

20. CREDIT RATING:

The Management is pleased to inform that CRISIL Limited has reaffirmed the credit ratings assigned to the Company, reflecting its financial strength and credit profile. The reaffirmation also reflects the Company's continued access to funding and overall financial position. The details of the credit ratings are set out below:

Sr. No.	Instruments	Name of the Credit Rating Agency	Ratings	Type of Rating (Long Term/Short Term Rating)	Rational
1.	Bank Loan Facilities	CRISIL Limited	**Crisil A/Stable (Reaffirmed'')**	Long-Term rating	The rating upgrade reflects the Company's strengthening capital position, driven by consistent improvement in profitability. It also takes into account the Company's robust risk management framework and the promoter's extensive experience in the capital markets industry. This rating signifies a strong capacity to meet long-term financial commitments, with a stable outlook that suggests our financial fundamentals are expected to remain solid.
2.			CRISIL A1 (Reaffirmed)	Short-Term	This rating indicates a strong capacity to meet short-term financial obligations, highlighting our effective liquidity management and operational efficiency.

These ratings reflect our commitment to maintaining a sound financial strategy and underscore our resilience in the market. They enhance our credibility with investors and financial institutions, facilitating access to capital and supporting our growth initiatives.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has always been conscious of the need to conserve energy. The Company is continuously identifying area where energy can be saved and appropriate measures have been taken for optimizing energy conservation. The Company uses indigenous technology Information pursuant to Section 134(3)(m) of the Companies Act, 2013 read with the Rule 8(3) of the Companies (Accounts) Rules, 2014 and Foreign exchange earnings and Outgo is mentioned to this Report as under;

A) CONSERVATION OF ENERGY:

Our corporate office is proudly certified as a green building by the Indian Green Building Council (IGBC), reflecting the Company's commitment to environmental sustainability, energy conservation and the creation of a healthy workplace.\

(i) Steps taken and impact on conservation of energy:

The Company has implemented various measures to optimise energy consumption at its corporate office. The building has been designed to maximise the use of natural daylight, thereby reducing dependence on artificial lighting during daytime hours. The use of exposed concrete construction, without the use of chemicals in the painting process, further supports an environmentally conscious and healthier workplace. Energy-efficient building practices and responsible utilisation of resources are adopted to minimise energy consumption and improve overall operational efficiency. These initiatives contribute to reduced reliance on conventional energy sources and promote sustainable use of energy.

(ii) Steps taken for utilising alternate sources of energy:

The Company continues to explore and adopt opportunities for the utilisation of renewable and alternate sources of energy, wherever feasible. The green-building design and related sustainability initiatives are aimed at reducing dependence on conventional sources of energy and promoting environmentally responsible operations. The Company remains committed to increasing the use of clean and renewable energy sources as part of its long-term sustainability objectives.

(iii) Capital investment on energy conservation equipment:

The Company has made investments in infrastructure and energy-efficient systems as part of its commitment to energy conservation and sustainable operations. Such investments include measures and facilities incorporated into the green-building design to optimise energy consumption and resource utilisation.

In addition to energy conservation measures, the Company has incorporated fireproof materials to enhance workplace safety and has integrated green plants throughout the office premises to create a healthier and more conducive working environment. These initiatives collectively demonstrate the Company's commitment to sustainable development, resource efficiency, employee well-being and responsible environmental practices.

B) TECHNOLOGY ABSORPTION, ADOPTION AND INNOVATION:

1.	**The efforts made towards technology absorption**	Our Company offer a range of advanced technological products designed to enhance our clients' trading experiences. These include *Jainam Plus*, our comprehensive back-office solution, and *Jainam Lite*, an intuitive trading app that simplifies trading operations. Our Strike platform facilitates algorithmic trading, enabling clients to implement sophisticated strategies effectively. Additionally, Smart RMS provides real-time risk assessments based on trading positions, while Smart Greek calculates options Greeks with precision, empowering clients to make informed decisions. The management keeps itself abreast of the technological advancements in the industry and has adopted best in class transaction, billing and accounting systems along with robust risk management solutions.

2.	**The benefits derived like product improvement, cost reduction, product development or import substitution**	We prioritize cybersecurity as a fundamental aspect of our technological advancements. By implementing robust security measures and continually upgrading our systems, we ensure the protection of sensitive client information and maintain trust in our digital services. This focus on cybersecurity reinforces our commitment to providing a secure trading environment, essential in today's rapidly evolving technological landscape.
3.	**In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-**	Not Applicable
	a. The detail of technology imported	
	b. The year of Import	
	c. Whether technology has been fully absorbed	
	d. if not fully absorbed, areas where absorption has not taken place, and the reason thereof	
4.	**The expenditure incurred on Research and Development**	We have invested significant effort in research and development for these applications, resulting in their successful launch. This commitment to innovation not only reflects our dedication to meeting client needs but also positions us as a leader in technological adoption within the industry.

C) Foreign exchange earnings and Outgo:

Particulars	**FY 2025-26**	**FY 2024-25**
	Rs. In Millions	**Rs. In Millions**
Actual Foreign Exchange Earnings	NIL	NIL
Actual Foreign Exchange Outgo	13.57	NIL

22. RISK MANAGEMENT POLICY:

Risk management is an integral part of the Company's business strategy and is aimed at identifying and managing risks that may affect the achievement of the Company's business objectives. The Company and its subsidiaries are exposed to various internal and external risks, including liquidity risk, market risk, credit risk, operational risk, strategic risk, regulatory and compliance risk, reputational risk, business continuity risk, cyber security risk, legal risk, competition risk and third-party risks, among others.

The Company has established a comprehensive Risk Management Policy and framework for the identification, assessment, evaluation, mitigation and monitoring of risks associated with its business activities. The framework provides for appropriate measures to mitigate identified risks and minimise their potential impact on the Company's operations and objectives.

The Risk Management Committee oversees the implementation of the Risk Management Policy and periodically reviews the risk management framework to assess its effectiveness and address emerging risks and changes in the business environment. The Company's risk management approach is integrated with its day-to-day operations, internal controls and long-term strategic planning.

The Company continuously monitors the identified risks and undertakes appropriate measures for their mitigation. The Board of Directors and the Risk Management Committee remain committed to maintaining an effective risk management framework to safeguard the Company's interests and support sustainable business growth. The Risk Management Policy has been published and is accessible on the Company's website at www.jainam.in

Pursuant to the resignation of Mr. Jay Ajit Chhaira, Independent Director during the year under review, there was a change in the composition of the Risk Management Committee. Accordingly, the composition of Risk Management Committee as on March 31, 2026 as follows:

Sr. No.	Name of the Director	Designation	Position in Committee
1.	Mr. Milan Suresh Parikh	Managing Director	Chairperson
2.	Mrs. Vidhi Dishant Parikh	Whole Time Director	Member
3.	Mrs. Bhoomi Aditya Shah	Independent Director	Member

During the year under review, the Risk Management Committee held four meetings. The details of these meetings are provided in **Annexure-I.** The requisite quorum was present at each meeting.

23. DETAILS OF SUBSIDIARY/ ASSOCIATE COMPANIES / JOINT VENTURES & PERFORMANCE AND FINANCIAL POSITION OF EACH OF SUCH COMPANIES:

As on March 31, 2026, the Company had the following subsidiaries and associate company. Additionally, the Company did not have any joint ventures as on the said date.

Sr. No.	**Name of company**	**Nature of relation**
1.	Jainam IFSC Mavens Private Limited	Wholly Owned Subsidiary
2.	Jainam Finsoft Private Limited	Wholly Owned Subsidiary
3.	Jainam Capital Advisors Private Limited	Associate Company

During the year under review, the Company incorporated a wholly owned subsidiary, Jainam Finsoft Private Limited, with the objective of establishing a dedicated technology entity to develop, manage and oversee the technology products and digital solutions of the Jainam Group.

Further, there have been no material changes in the nature of business or operations of the subsidiary and associate company during the year.

In accordance with the provisions of Section 129(3) of the Companies Act, 2013, a statement containing the salient features of the financial statements of the Company's subsidiary and associate, in the prescribed Form AOC-1, is attached as **Annexure – II**.

Performance and Financial Position of Subsidiaries and Associate Companies:

- **Jainam IFSC Mavens Private Limited**

Industry overview:

The Company is formed with the objective to carry on business as International Financial Service Centre unit to act as Intermediary as per guidelines issued by IFSCA, Investment Consultants, stock Brokers, underwriters, portfolio management consultant in IFSC and financial services and to deal in the shares and securities.

Financial Position

For the financial year ended March 31, 2026, Jainam IFSC Mavens Private Limited, being a wholly owned subsidiary of the Company, reported a total income of Rs. 15,960.66 hundred, as compared to Rs. 5,860.26 hundred in the previous financial year. During the year, the Company incurred total expenses of Rs. 22,721.86 hundred, as against Rs. 32,374.23 hundred in the preceding financial year. Consequently, the Company reported a net loss of Rs. 6,621.47 hundred, compared to a net loss of Rs. 26,470.15 hundred in the previous financial year. The total comprehensive profit for the company is of Rs. 68,851.91 hundred, as compare to total comprehensive loss in the preceding financial year of Rs. 22,479.58 hundred.

- **Jainam Finsoft Private Limited**

Industry overview:

The Company is formed with the objective to carry on the business of developing, operating and providing fintech applications and platforms, digital financial products and technology-driven solutions, including trading and investment tools, financial analytics, risk management, algorithmic trading, back-testing solutions, subscription-based services and allied software, in compliance with applicable laws and regulatory requirements.

Financial Position

For the financial year ended March 31, 2026, Jainam Finsoft Private Limited, being a wholly owned subsidiary of the Company, did not undertake any commercial operations during the year and, accordingly, did not generate any revenue or turnover. During the year, the subsidiary incurred total expenses of Rs. 57.46 thousand, resulting in a net loss of Rs. 43.00 thousand.

- **Jainam Capital Advisors Private Limited:**

Industry overview

The company is poised for continued growth, fueled by technological innovation and increasing investor engagement. By leveraging market trends and addressing the evolving needs of clients, we will work to position ourselves as leaders in delivering effective trading solutions and strategies. As we move forward, our commitment to excellence in strategy development and client service will drive our success in this dynamic market.

Financial Position

The revenue from operations of Jainam Capital Advisors Private Limited, Associate Company for the financial year ended March 31, 2026 was at Rs. 11,03,476/- as against Rs. 23,54,268/- in the previous financial year. The Net Profit After Tax for the year is Rs. 1,10,343/- as compared to Rs. 1,41,995/- in the preceding financial year.

- **Noting on Subsidiaries and Associates Business:**

Pursuant to Section 129 of the Companies Act, 2013 read with rule 5 and 8(1) of the Companies (Accounts) Rules, 2014, a Report on the performance and financial position of the both wholly owned subsidiaries and Associate along with their contribution to the overall performance of the Company, is provided in Form AOC-1 under "Annexure-II" and forms an integral part of this Board Report.

The Company monitors the performance of its Subsidiaries and Associate Company, inter alia, by the following means:

- Reviewing of significant transactions and arrangements entered into by the subsidiary by placing before the Company's Board;
- Presenting before the Company's Board on business performance of the Subsidiary of the Company.

Further, the Policy for Determination of Material Subsidiaries of the Company has been published and is available at website at www.jainam.in.

24. PARTICULARS OF LOAN, GUARANTEES AND INVESTMENT UNDER SECTION 186:

Details of loans, guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013 are as set out in the notes to the accompanying financial statements of your Company, which form part of this Annual Report.

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

All Related Party Transactions undertaken during the financial year have been duly reviewed by the Audit Committee and/or the Board of Directors, as applicable, in accordance with the provisions of the Companies Act, 2013 and other applicable laws. The particulars and disclosures relating to such transactions have been appropriately disclosed in the Financial Statements of the Company for the financial year under review.

In compliance with Section 134(3)(h) of the Companies Act, 2013, read with Rule 8(2) of the Companies (Accounts) Rules, 2014, details of related party transactions, pursuant to Section 188(1) of the Companies Act, are provided in Form AOC-2, annexed to this Board's Report as Annexure – III.

All Related Party Transactions entered into by the Company were placed before the Audit Committee for its review on a quarterly basis. The Company has obtained omnibus approval from the Audit Committee for Related Party Transactions that were repetitive in nature.

The Policy on Related Party Transactions was revised during the year to incorporate the amendments made to the applicable laws and regulations.

The Policy on Materiality of and Dealing with Related Party Transactions is available on the Company's website at www.jainam.in.

26. VOLUNTARY REVISION OF FINANCIAL STATEMENTS OR BOARD'S REPORT:

There have been no voluntary revisions made by the Directors in the financial statements and board report by the Directors.

27. PARTICULARS OF EMPLOYEES & DISCLOSURE ON MANAGERIAL REMUNERATION:

The information required pursuant to section 197 (12) read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is applicable only for listed companies. Hence this clause is not applicable to your Company.

28. FORMAL ANNUAL EVALUATION OF BOARD OF DIRECTORS AND THE COMMITTEES:

The Board of Directors has carried out an annual evaluation of its own performance, the performance of its Committees and individual Directors, in accordance with the applicable provisions of the Companies Act, 2013 and the Company's Board Evaluation Policy.

The evaluation process involved assessment of various parameters, including the effectiveness of strategic decision-making, quality of governance and oversight, participation and contribution in Board and Committee meetings, and the effectiveness of the Committees in discharging their respective responsibilities. Individual Directors were evaluated on parameters such as attendance, active participation in meetings, quality of strategic inputs, domain expertise, leadership capabilities and adherence to the Company's policies and applicable requirements.

A separate meeting of the Independent Directors was held on 30 March 2026 to evaluate the performance of the Non-Independent Directors, the Chairperson and the Board as a whole, taking into consideration the views of both Executive and Non-Executive Directors. The performance evaluation of the Independent Directors was undertaken by the entire Board, excluding the Director being evaluated.

The overall outcome of the Board evaluation process was positive, with the Directors expressing satisfaction with the performance, effectiveness and functioning of the Board, its Committees and individual Directors.

The Policy on Evaluation of Performance of Board, its Committees and Individual Directors is available in the public domain on the Company's website at www.jainam.in.

29. DECLARATION OF INDEPENDENT DIRECTORS:

The provisions relating to appointment of Independent Directors under Section 149 of the Companies Act, 2013 are applicable as the company fulfills the criteria of appointment of Independent Directors. All the Independent Directors of your Company have submitted their declarations of independence, as required, pursuant to the provisions of Section 149(7) of the Act, stating that they meet the criteria of independence, as provided in Section 149(6) of the Companies Act, 2013 and they have complied with the Code for Independent Directors prescribed under Schedule IV to the Act; and are not disqualified from continuing as Independent Directors of your Company. The Board of Directors of the Company has taken on record the declaration and confirmation submitted by the Independent Directors after due assessment of the veracity of the same.

Pursuant to the provisions of Section 150 of the Companies Act, 2013, read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014, the Independent Directors of the Company have confirmed that they have registered themselves with the databank maintained by the Indian Institute of Corporate Affairs ("IICA") and have complied with the applicable requirements prescribed by the IICA.

The Following were the Independent Directors as on March 31, 2026:

Sr. No.	Name of Director	DIN	Date of Appointment
1.	Mr. Bhuvnesh Kumar Vilayatrani	00680953	24/04/2023
2.	Mrs. Bhoomi Aditya Shah	10809434	13/11/2024
3.	Mrs. Meenakshi Atmanand Prakash Bhatnagar	11087775	20/06/2025

During the year under review, one meeting of the Independent Directors was held. Details of the meeting are provided in **Annexure-I.** The requisite quorum was present at the meeting.

None of the Independent Directors held any equity shares or any convertible instruments of the Company during the financial year ended March 31, 2026.
None of the Directors had any relationships inter-se. Further, all the Independent Directors of the Company have confirmed their registration / renewal of registration, on Independent Directors' Databank maintained by Indian Institute of Corporate Affairs ("IICA").

The Independent Director appointed during the financial year are the person of integrity and having relevant expertise, experience and proficiency.

The Code of Conduct for Independent Director and policy on familiarization programs for Independent Directors have been published and are accessible at https://www.jainam.in/policies/

30. PARTICULARS OF COMMITTEES:

AUDIT COMMITTEE:

The Audit Committee of the Company has been constituted in accordance with the applicable provisions and the rules made thereunder. The Audit Committee, inter alia, assists the Board in discharging its responsibilities relating to financial reporting, internal controls, audit processes and other matters as prescribed under applicable laws and as entrusted to it by the Board from time to time.

The composition of the Audit Committee as on March 31, 2026 was as follows:

Sr. No.	Name of the Director	Designation	Position in Committee
1.	Mr. Bhuvnesh Kumar Vilayatrani	Independent Director	Chairperson
2.	Mrs. Bhoomi Aditya Shah	Independent Director	Member
3.	Mr. Milan Suresh Parikh	Managing Director and Chairperson of the Company	Member

During the financial year under review, the Audit Committee held Nine (9) meetings. The details of the meetings held during the year are provided in Annexure-I to this Board's Report. The requisite quorum was present at all the meetings.

The recommendations made by the Audit Committee from time to time were duly considered and accepted by the Board during the financial year 2025-26.

NOMINATION AND REMUNERATION COMMITTEE:

The Nomination and Remuneration Committee of the Company has been constituted in accordance with the applicable provisions and the rules made thereunder. The Committee, inter alia, assists the Board in matters relating to the appointment and remuneration of Directors, Key Managerial Personnel and Senior Management, and such other matters as prescribed under the applicable laws and as entrusted to it by the Board from time to time.

The composition of the Nomination and Remuneration Committee as on March 31, 2026 was as follows:

Sr. No.	Name of the Director	Designation	Position in Committee
1.	Mrs. Bhoomi Aditya Shah	Independent Director	Chairperson
2.	Mr. Bhuvnesh Kumar Vilayatrani	Independent Director	Member
3.	Mrs. Meenakshi Atmanand Prakash Bhatnagar	Independent Director	Member

During the year under review, the Nomination and Remuneration Committee held Seven (7) meetings. The details of the meetings held during the year are provided in Annexure-I to this Board's Report. The requisite quorum was present at all the meetings.

STAKEHOLDER'S RELATIONSHIP COMMITTEE:

The Stakeholders' Relationship Committee of the Company has been constituted in accordance with the applicable provisions and the rules made thereunder. The Committee, inter alia, assists the Board in addressing and resolving the grievances and queries of security holders and in overseeing matters relating to the interests of the security holders of the Company, as prescribed under the applicable laws and as entrusted to it by the Board from time to time.

The composition of the Stakeholders' Relationship Committee as on March 31, 2026 was as follows:

Sr. No.	Name of the Director	Designation	Position in Committee
1.	Mr. Bhuvnesh Kumar Vilayatrani	Independent Director	Chairperson
2.	Mrs. Vidhi Dishant Parikh	Whole Time Director	Member
3.	Mrs. Meenakshi Atmanand Prakash Bhatnagar	Independent Director	Member

During the year under review, the Stakeholder's Relationship Committee held **One (1)** meeting. The details of these meetings are provided in **Annexure-I.** The requisite quorum was present at each meeting.

31. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy and has established the necessary vigil mechanism for Employees, Directors and Stakeholders in conformation with the provisions of Section 177(9) and 177(10) of the Companies Act, 2013 to report genuine concerns about unethical behavior and to ensure strict compliance with ethical and legal standards across the Company. The mechanism ensures confidentiality and safeguards against victimization of the person reporting such concerns, and is overseen directly by the chairperson of Audit Committee.

The Whistle Blower Policy has been published on the Company's website and is accessible at https://www.jainam.in/wp-content/uploads/2025/09/Whistle-Blower-Policy-9.pdf.

32. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The Company's current policy focuses on maintaining an appropriate mix of Executive Directors and Non-Executive Directors to ensure the independence of the Board and to effectively distinguish the functions of governance and management. The assessment and appointment of Directors to the Board are based on various criteria, including ethical standards, personal and professional stature, domain expertise, gender diversity and the specific qualifications required for the respective position. For the selection of Directors, the Nomination and Remuneration Committee ('NRC') identifies individuals of integrity who possess the relevant expertise, experience and leadership qualities required for the position.

In accordance with Section 178(3) of the Companies Act, 2013, as amended from time to time, and based on the recommendation of the NRC, the Board has adopted a Remuneration Policy for Directors, Key Managerial Personnel, Senior Management Personnel and other employees, along with a Board Diversity Policy. These policies are available on the Company's website and can be accessed at the following link: https://www.jainam.in/wp-content/uploads/2025/09/Nomination-Remuneration-Policy-1.pdf.

33. CORPORATE SOCIAL RESPONSIBILITY:

The Company has formulated a Corporate Social Responsibility ("CSR") Policy in accordance with the applicable provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder. The CSR Policy provides the framework and guiding principles for undertaking CSR initiatives in a responsible, sustainable and impactful manner. It sets out the focus areas, modalities for undertaking CSR activities, implementation and monitoring mechanisms, and the utilisation of CSR funds.

The Company's CSR initiatives and activities are aligned with the provisions of Section 135 of the Companies Act, 2013 read with Schedule VII thereto. The Company endeavours to undertake CSR activities that contribute towards the welfare and development of society and promote inclusive and sustainable growth.

The Corporate Social Responsibility ("CSR") Committee of the Company has been constituted in accordance with the applicable provisions of Section 135 of the Companies Act, 2013 and the rules made thereunder. The Committee, inter alia, assists the Board in formulating, reviewing and monitoring the Company's CSR Policy and activities and in overseeing the implementation of CSR initiatives undertaken by the Company, in accordance with the applicable laws and as entrusted to it by the Board from time to time.

The composition of Corporate Social Responsibility Committee as on March 31, 2026 was as follows:

Sr. No.	Name of the Director	Designation	Position in Committee
1.	Mrs. Vidhi Dishant Parikh	Whole Time Director	Chairperson
2.	Mrs. Anal Milan Parikh	Director	Member
3.	Mr. Bhuvnesh Kumar Vilayatrani	Independent Director	Member

During the year under review, the Corporate Social Responsibility Committee held two (2) meetings. The details of these meetings are provided in Annexure-I. The requisite quorum was present at each meeting.

The Annual Report on CSR Activities for the financial year under review is set out in Annexure IV to this Report in the format prescribed under the Companies (Corporate Social Responsibility Policy) Rules, 2014.

The CSR Policy of the Company is available on the website of the Company at https://www.jainam.in/wp-content/uploads/2025/08/CSR-Policy-4.pdf.

34. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no significant and material orders passed by the Regulators/Courts that would impact the going concern status of the Company and its future operations and no effects of the Notifications, Circulars, Orders passed by the department on Company's working.

35. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 ("POSH Act"):

The Company follows a zero-tolerance approach towards sexual harassment and remains firmly committed to ensuring the safety, dignity and well-being of all employees. It strives to foster a safe and harassment-free workplace across all its operational places.

The policy on prevention of sexual harassment at workplace aims at prevention of harassment of employees (whether permanent, temporary, ad-hoc, consultants or interns irrespective of gender) and lays down the guidelines for identification, reporting and prevention of undesired behaviour and the same has been published and is accessible at https://www.jainam.in/wp-content/uploads/2025/09/Prevention-of-Sexual-Harrasement-at-Workplace.pdf. The Company has duly constituted Internal Committee as per the provisions of POSH Act.

The Company has total 6243 employees as on the closure of financial year. Out of which 1510 female employees, 4733 male employees and 0 transgender employees.

The details of complaints received, disposed and pending, during FY 2025-26 are as follows:

No. of complaints received	:	NIL
No of complaints disposed off	:	N/A
No. of Cases pending for more than 90 days	:	NIL

36. STATEMENT WITH RESPECT TO THE COMPLIANCE OF THE PROVISIONS RELATING TO THE MATERNITY BENEFIT ACT 1961:

The Company affirms its compliance with the provisions of the Maternity Benefit Act, 1961, in relation to all female employees eligible under the said Act.

37. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

During the year under review, there was no application made and proceeding initiated / pending by any Financial and/or Operational Creditors against your Company under the Insolvency and Bankruptcy Code, 2016.

38. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

During the relevant financial year, no event occurred in relation to either loan sanction or One-Time Settlement (OTS) that would necessitate a fresh valuation or revaluation of assets. As such, no valuation was carried out during the financial year for either of these purposes.

39. ADEQUACY OF INTERNAL FINANCIAL CONTROL WITH REFERENCE TO FINANCIAL STATEMENTS:

Your Company is committed to constantly improve the effectiveness of internal financial controls and processes for efficient conduct of its business operations and ensuring security to its assets and timely preparation of reliable financial information. In the opinion of the Board, the internal financial control system of your Company commensurate with the size, scale and complexity of business operations of your Company. The Company has a proper system of internal controls to ensure that all the assets are safeguarded and protected against loss from unauthorized use or disposition and that transactions are authorized, recorded and reported correctly, prevention and detection of frauds and errors, accuracy and completeness of the accounting records and timely preparation of reliable financial disclosures.

40. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013, the Directors of the Company confirm that the financial statements of the Company for the financial year ended March 31, 2026 have been prepared in accordance with the applicable accounting standards and the requirements of the Companies Act, 2013, so as to give a true and fair view of the state of affairs of the Company as at March 31, 2026 and of the profit and loss and cash flows of the Company for the financial year ended on that date.

Based on the representations received from the management, due diligence carried out and enquiries made in relation to the affairs of the Company, the Directors hereby confirm and state that:

a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d. The Directors had prepared the annual accounts on a going concern basis;

e. they have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively; and

f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

41. WEB-LINK OF ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2026 is available on the Company's website at https://www.jainam.in/wp-content/uploads/2026/09/Annual-Return-2025-2026.pdf.

42. MISCELLANEOUS:

a) **Buy Back of Securities**

Your Company has not bought back any of its securities during the year under review.

b) **Sweat Equity**

Your Company has not issued any Sweat Equity Shares during the year under review.

c) **Bonus Shares**

Your Company has not issued any Bonus Shares during the year under review.

d) **Employee Stock Option Plan**

Your Company has not provided any Stock Option Scheme to the employees.

e) **Shares with differential Voting Right**

Your Company has not issued any shares with differential Voting Right during the year under review.

f) **Rights Issue**

Your Company has not made any Rights Issue during the year under review.

g) **Preferential Allotment / Private Placement**

Your Company has not made any preferential allotment or private placement of securities during the year under review.

h) **Issue of Convertible Securities**

Your Company has not issued any convertible securities during the year under review.

i) **Shares with Differential Voting Rights**

Your Company has not issued any shares with differential voting rights during the year under review.

43. APPRECIATION AND ACKNOWLEDGEMENTS:

The Directors places on record its deep sense of appreciation for the committed services by all the employees of the Company. The Board would also like to express its sincere appreciation for the assistance and co-operation received from the financial institutions, banks, government and regulatory authorities, stock exchanges, customers, vendors, and members during the year under review.

For and on behalf of Board of Directors of Jainam Broking Limited

Sd/-
Milan Suresh Parikh
Chairman and Managing Director
DIN:00085061

Sd/-
Vidhi Dishant Parikh
Whole time Director and CFO
DIN: 07788145

Date: 11/08/2026
Place: Surat

Annexure – I

DETAILS OF BOARD MEETINGS

Sr. No.	Date of Board Meeting	Total No. of Directors associated as on the date of meeting	Attendance	
			Number of members attended	% of attendance
1.	28-04-2025	6	5	83.33
2.	12-05-2025	6	5	83.33
3.	20-06-2025	5	5	100
4.	23-06-2025	6	5	83.33
5.	31-07-2025	6	6	100
6.	09-09-2025	6	5	83.33
7.	27-09-2025	6	6	100
8.	14-11-2025	6	5	83.33
9.	11-02-2026	6	6	100
10.	31-03-2026	6	6	100

DETAILS OF AUDIT COMMITTEE MEETINGS

Sr. No.	Date of Audit Committee meeting	Total Number of Members as on the date of the meeting	Attendance	
			Number of members attended	% of attendance
1.	28-04-2025	3	3	100
2.	31-05-2025	3	3	100
3.	20-06-2025	3	3	100
4.	23-06-2025	3	3	100
5.	31-07-2025	3	3	100
6.	27-09-2025	3	3	100
7.	14-11-2025	3	2	66.67
8.	11-02-2026	3	3	100
9.	30-03-2026	3	3	100

DETAILS OF NOMINATION AND REMUNERATION COMMITTEE MEETINGS

Sr. No.	Date of Nomination & Remuneration Committee Meeting	Total Number of Members as on the date of the meeting	Attendance	
			Number of members attended	% of attendance
1.	28-04-2025	3	2	66.67
2.	12-05-2025	3	2	66.67
3.	20-06-2025	2	2	100
4.	31-07-2025	3	3	100
5.	09-09-2025	3	2	66.67
6.	01-10-2025	3	3	100
7.	30-03-2026	3	3	100

DETAILS OF CORPORATE SOCIAL RESPONSIBILITY MEETINGS

Sr. No.	Date of Corporate Social Responsibility meeting	Total Number of Members as on the date of the meeting	Attendance	
			Number of members attended	% of attendance
1.	08-04-2025	3	3	100
2.	23-06-2025	3	3	100

DETAILS OF RISK MANAGEMENT COMMITTEE MEETINGS

Sr. No.	Date of Risk Management Committee Meeting	Total Number of Members as on the date of the meeting	Attendance	
			Number of members attended	% of attendance
1.	12-05-2025	3	2	66.67
2.	29-09-2025	3	3	100
3.	14-11-2025	3	2	66.67
4.	09-03-2026	3	3	100

DETAILS OF STAKEHOLDER RELATIONSHIP COMMITTEE MEETING

Sr. No.	Date of Stakeholder Relationship committee meeting	Total Number of Members as on the date of the meeting	Attendance	
			Number of members attended	% of attendance
1.	14-11-2025	3	3	100

DETAILS OF INDEPENDENT DIRECTORS MEETING

Sr. No.	Date of Independent Directors Meeting	Total Number of Members as on the date of the meeting	Attendance	
			Number of members attended	% of attendance
1.	30-03-2026	3	3	100

Annexure – II

Form No. AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with
rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/ associate companies/ joint ventures

Part "A": Subsidiaries

(1) JAINAM IFSC MAVENS PRIVATE LIMITED: **(In Hundreds)**

Sr. No.	Particulars	Details
1.	**Name of the subsidiary**	Jainam IFSC Mavens Private Limited
2.	**The date since when subsidiary was acquired**	26/04/2017
3.	**Reporting period for the subsidiary concerned, if different from the holding company's reporting period**	NA
4.	**Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.**	Indian Rupees
5.	**Share capital**	5,82,386.20
6.	**Reserves & surplus**	10,19,591.98
7.	**Total assets**	16,03,585.55
8.	**Total Liabilities (excl. equity)**	1,607.37
9.	**Investments**	NIL
10.	**Turnover**	5825.22
11.	**Profit/Loss before taxation**	(6,761.19)
12.	**Provision for taxation including deferred tax**	(139.72)
13.	**Profit after taxation**	(6,621.47)
14.	**Proposed Dividend**	-
15.	**% of shareholding**	100% (Wholly Owned Subsidiary)

(2) JAINAM FINSOFT PRIVATE LIMITED: **(In Thousands)**

Sr. No.	Particulars	Details
1.	**Name of the subsidiary**	Jainam Finsoft Private Limited
2.	**The date since when subsidiary was acquired**	26/08/2025
3.	**Reporting period for the subsidiary concerned, if different from the holding company's reporting period**	26/08/2025 to 31/03/2026
4.	**Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.**	Indian Rupees
5.	**Share capital**	100.00
6.	**Reserves & surplus**	(43.00)
7.	**Total assets**	82.00
8.	**Total Liabilities (excl. equity)**	25.00
9.	**Investments**	NIL
10.	**Turnover**	0.00
11.	**Profit/Loss before taxation**	(57.46)
12.	**Provision for taxation including deferred tax**	(14.46)
13.	**Profit after taxation**	(43.00)
14.	**Proposed Dividend**	-
15.	**% of shareholding**	100% (Wholly Owned Subsidiary)

Notes:

1. **Names of subsidiaries which are yet to commence operations:** Jainam Finsoft Private Limited
2. **Names of subsidiaries which have been liquidated or sold during the year:** NIL
3. Reserve and Surplus includes other comprehensive income.
4. Jainam IFSC Mavens Private Limited maintains dual reporting currencies, namely USD and INR, owing to its establishment as an IFSC Company in GIFT City, in accordance with the applicable provisions of the Companies Act, 2013. In contrast, Jainam Finsoft Private Limited maintains and reports its financial information solely in INR.
5. The numerical data presented in AOC-1 has been extracted directly from the audited financial statements of Jainam IFSC Mavens Private Limited and Jainam Finsoft Private Limited. The audited financial statements of Jainam IFSC Mavens Private Limited are presented in both USD and INR denominations, whereas the audited financial statements of Jainam Finsoft Private Limited are presented only in INR.

"PART B": ASSOCIATES AND JOINT VENTURES

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(Information in respect of each associates to be presented with amounts in Rs):

(1) Jainam Capital Advisors Private Limited:

Sr. No.	Particulars	Details
1.	**Name Of Associates**	Jainam Capital Advisors Private Limited
2.	**Latest audited Balance Sheet Date**	March 31, 2026
3.	**Date on which the Associate or Joint Venture was associated or acquired**	21/03/2023
4.	**Shares of Associate/Joint Ventures held by the company on the year end**	
	No.	10,000 equity shares
	Amount of Investment in Associates/Joint Venture	Rs. 5,00,00,000
	Extend of Holding %	49.85%
5.	**Description of how there is significant influence**	There is significant influence due to % of voting power
6.	**Reason why the associate/joint venture is not consolidated**	NA
7.	**Net worth attributable to Shareholding as per latest audited Balance Sheet**	Rs. 2,53,91,262.50
8.	**Profit / (Loss) for the year**	
	i. Considered in Consolidation	Rs. 55,005.99
	ii. Not Considered in Consolidation	Rs. 55,337.01

1. **Names of associates or joint ventures which are yet to commence operations: NIL**
2. **Names of associates or joint ventures which have been liquidated or sold during the year: NIL**

For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105339W

Sd/-
Praveen Maniyar
Partner
M. No.: 147979

Date: 11/08/2026
Place: Surat

For and on Behalf of Board of Directors
Jainam Broking Limited

Sd/-	Sd/-	Sd/-
Milan Parikh	**Vidhi Parikh**	**Kinjal Gandhi**
Managing Director	Whole Time Director & CFO	Company Secretary
DIN: 00085061	DIN: 07788145	M. No.: A56933

Date: 11/08/2026
Place: Surat

Annexure – III
Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under Fourth proviso thereto.

1) Details of contracts or arrangements or transactions not at arm's length basis: NIL

The Company has not entered into any contract or arrangement or transactions with its related parties which is not at arm's length during the year.

2) Details of material contracts or arrangement or transactions at arm's length basis:

(Rs. In Millions)

Sr. No	Name(s) of the related party and nature of relationship	Nature of contracts/arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any*	Amount paid as advances, if any
1.	Mr. Jainam M. Parikh Relative of Director and Key Management Personnel	Sale of Services	Ongoing Transactions	As per industry standard	-	NIL
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
2.	Mrs. Bhoomi A. Shah Relative of Key Management Personnel	Sale of Services	Ongoing Transactions	As per industry standard	-	NIL
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
3.	Ms. Rajashree Tushar Doshi Relative of Key Management Personnel	Sale of Services	Ongoing Transactions	As per industry standard	-	NIL
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
4.	Ms. Tilotamaben Sureshbhai Mehta Relative of Key Management Personnel	Sale of Services	Ongoing Transactions	As per industry standard	-	NIL
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
5.	Mr. Samar Sureshbhai Mehta Relative of Key Management	Sale of Services	Ongoing Transactions	As per industry standard	-	NIL
		Other Incidental	Ongoing Transactions	As per industry standard	-	NIL

	Personnel	Services				
6.	Ms. Bindu Siddharth Shah Relative of Key Management Personnel	Sale of Services	Ongoing Transactions	As per industry standard	-	NIL
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
7.	Mr. Dishant M. Parikh Relative of Director and Key Management Personnel	Sale of Services	Ongoing Transactions	As per industry standard	-	NIL
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
8.	Mr. Aarav Aditya Shah Relative of Key Management Personnel	Sale of Services	Ongoing Transactions	As per industry standard	-	NIL
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
9.	Mr. Yash Sanjay Shah Relative of Key Management Personnel	Sale of Services	Ongoing Transactions	As per industry standard	-	NIL
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
10.	Bharat Sureshchandra Parikh HUF Enterprises in which relative of Independent Director exercise significant influence	Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
11.	Mrs. Vidhi D. Parikh Whole time Director and Key Management Personnel	Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
12.	Mrs. Anal M. Parikh, Director	Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
13.	Mr. Saksham Rohit Mehra Relative of Key Management Personnel	Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
14.	Mr. Rohit Mehra Relative of Key Management Personnel	Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL

15.	Mrs. Suchi Jainam Parikh Relative of Key Management Personnel	Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
16.	Jainam Fincap Private Limited Enterprise in which relative of key management personnel exercise significant influence	Rent Income	As per the rent agreement executed	The Company has entered into a rent agreement for leasing premises for its business operations. The salient terms of the said contract/ arrangement are in accordance with the provisions outlined in the executed rent agreement.	-	NIL
17.	Jainam Commodities Private Limited Enterprise in which relative of key management personnel exercise significant influence	Rent Income	As per the rent agreement executed	The Company has entered into a rent agreement for leasing premises for its business operations. The salient terms of the said contract/ arrangement are in accordance with the - provisions outlined in the executed rent agreement.	-	NIL
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
18.	Jainam Wealth Private Limited Enterprise in which relative of key management personnel exercise significant influence	Rent Income	As per the rent agreement executed	The Company has entered into a rent agreement for leasing premises for its business operations. The salient terms of the said contract/ arrangement are in accordance with the provisions outlined in the executed rent agreement.	-	NIL
19.	M/s. Prarthana Enterprises Enterprise in which relative of key	Rent Expense	As per the rent agreement executed	The Company has entered into a rent agreement for leasing premises for its business operations.	-	NIL

	Management personnel exercise significant influence			The salient terms of the said contract/ arrangement are in accordance with the provisions outlined in the executed rent agreement.		
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
20.	Mr. Milan S. Parikh Managing Director and Key Management Personnel	Rent Expense	As per the rent agreement executed	The Company has entered into a rent agreement for leasing premises for its business operations. The salient terms of the said contract/ arrangement are in accordance with the provisions outlined in the executed rent agreement.	-	NIL
		Other Incidental Services	Ongoing Transactions	As per industry standard	-	NIL
21.	R S Enterprise Enterprises in which relative of Independent Director exercise significant influence	Consultancy Charges	As mutually agreed between both the parties	As per terms of industry standards, as may be decided from time to time.	23/06/2026	NIL

** The aforesaid related party transactions were approved by the Audit Committee, wherever applicable. Accordingly, the date of approval by the Board has not been mentioned in the above table.*

For and on behalf of Board of Directors
of Jainam Broking Limited

Sd/-
Milan Suresh Parikh
Chairman and Managing Director
DIN:00085061

Sd/-
Vidhi Dishant Parikh
Whole time Director and CFO
DIN: 07788145

Date: 11/08/2026
Place: Surat

ANNEXURE – IV

Annual report on Corporate Social Responsibility (CSR) activities for the financial year 2025-26

<table>
<tr><td>1</td><td>Brief outline on CSR policy of the company</td><td>The Company is committed to contributing towards the betterment of society and promoting sustainable and inclusive development. In furtherance of this commitment, the Company has adopted a Corporate Social Responsibility Policy (“CSR Policy”) in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder. The CSR Policy, inter alia, covers various social and developmental areas towards which the Company may direct its resources as part of its CSR initiatives, including promotion of healthcare and preventive healthcare, education and livelihood enhancement, gender equality and women empowerment, environmental sustainability, rural development, eradication of hunger, poverty and malnutrition, promotion of sports, welfare of disadvantaged and socially and economically backward sections of society, contribution to eligible Government funds and other activities as may be permitted under the applicable CSR provisions. The Policy also provides a framework for identification, implementation, monitoring and reporting of CSR projects and programmes undertaken by the Company. The CSR Policy of the Company is available on the website of the Company at www.jainam.in</td></tr>
<tr><td>2</td><td>Composition of the CSR Committee</td><td>
<table>
<tr><th>Sr No.</th><th>Name of Director</th><th>Designation / Nature of Directorship</th><th>Number of meetings of CSR Committee held during the year</th><th>Number of meetings of CSR Committee attended during the year</th></tr>
<tr><td>1</td><td>Mrs. Vidhi Dishant Parikh</td><td>Chairperson of Committee Whole time Director and CFO of the Company</td><td>2</td><td>2</td></tr>
<tr><td>2</td><td>Mrs. Anal Parikh</td><td>Member of Committee Director of the Company</td><td>2</td><td>2</td></tr>
<tr><td>3</td><td>Mr. Bhuvnesh Kumar Vilayatrani</td><td>Member of Committee Non-Executive Independent Director of the Company</td><td>2</td><td>2</td></tr>
</table>
</td></tr>
</table>

<table>
<tr><td></td><td></td><td>Meeting dates: 08-04-2025, 23-06-2025</td></tr>
<tr><td>3</td><td>Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company</td><td>https://www.jainam.in/wp-content/uploads/2025/08/CSR-Policy-4.pdf</td></tr>
<tr><td>4</td><td>Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report).</td><td>Not Applicable - as the Company does not have an average CSR obligation of Rs. 10 Crores or more in the three immediately preceding financial years.</td></tr>
<tr><td>5</td><td>Details of the amount available for set-off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any</td><td><table>
<tr><th>Sr. No.</th><th>Financial Year</th><th>Amount available for set-off from Preceding financial years (in Rs.)</th><th>Amount required to be set-off for the financial year, if any (in Rs.)</th></tr>
<tr><td>1</td><td>2024-25</td><td>40,555.33/-</td><td>40,555.33/-</td></tr>
</table></td></tr>
<tr><td>6</td><td>Average net profit of the company as per section 135(5)</td><td>Rs. 4,42,01,73,304/-</td></tr>
<tr><td>7</td><td>a) Two percent of average net profit of the company as per section 135(5)</td><td>Rs. 8,84,03,466/-</td></tr>
<tr><td></td><td>b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.</td><td>NIL</td></tr>
<tr><td></td><td>c) Amount required to be set off for the financial year, if any</td><td>Rs. 40,555.33/-</td></tr>
<tr><td></td><td>d) Total CSR obligation for the financial year (7a+7b-7c)</td><td>Rs. 8,83,62,910.67/-</td></tr>
</table>

8 **(a) CSR amount spent or unspent for the financial year: Not Applicable**

Total Amount Spent for the Financial Year (in Rs.)	**Amount Unspent (in Rs.)**				
9,08,79,111.00 /- (The Company has adjusted an excess amount of Rs. 40,555.33 from FY 2024-25 against the remaining liability for the said financial year, in FY 2025-26)	**Total Amount transferred to Unspent CSR Account as per section 135(6).**		**Amount transferred to any fund specifie under Schedule VII as per second proviso t section 135(5).**		
	Amount	**Date of transfer**	**Name of the Fund**	**Amount**	**Date of transfer**
	Nil	N.A.	N.A.	Nil	N.A.

(b) Details of CSR amount spent against ongoing projects for the Financial Year: Not Applicable

(1)	**(2)**	**(3)**	**(4)**	**(5)**		**(6)**	**(7)**	**(8)**	**(9)**	**(10)**	**(11)**	
Sr. No.	**Name of the Project**	**Item from the list of activities in Schedule VII to the Act.**	**Local area (Yes /No)**	**Location of the Project**		**Project duration**	**Amount allocated for the project (in Rs.)**	**Amount spent in the current financial year (in**	**Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)**	**Mode of Implementation Direct (Yes/No)**	**Mode of Implementation Through Implementing Agency.**	
				State	**District**						**Name**	**CSR Registration number**
-Not applicable -												

c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sr. No.	**Name of project**	**Item from the list of activities in schedule VII to the Act.**	**Local area (Yes/No)**	**Location of the project**		**Amount spent for the project (Amt in Rs.)**	**Mode of Implementation Direct (Yes/No)**	**Mode of implementation– Through implementing agency.**	
				State/ Union Territory	**District**			**Name**	**CSR registration number**
1.	Sikdha Udaan	(ii) Promoting Education	Yes	Gujarat	Surat	11,000	No	Samvedana Foundation	CSR00009763
2.	Health for all	(i)Promoting health care including preventive health care	Yes	Gujarat	Surat	38,00,000	No	JITO-Surat Chapter	CSR00038531
3.	Learn & Grow	(ii) Promoting Education	Yes	Gujarat	Surat	2,69,000	No	JITO-Surat Chapter	CSR00038531
4.	Every Learner Matters	(ii) Promoting Education	Yes	Gujarat	Surat	2,26,000	No	Shree Chandulal Ambalal Trust	CSR00005022
5.	Wellness First	(i)Promoting health care including preventive health care	Yes	Gujarat	Surat	7,50,000	No	Shree Chandulal Ambalal Trust	CSR00005022
6.	Go Green, Grow Green	(iv) Environmental sustainability	Yes	Gujarat	Surat	6,00,000	No	Shree Prayas Team Environment Charitable Trust	CSR00005161
7.	Every Life Matters	(iv) Animal Welfare	Yes	Gujarat	Surat	5,00,000	No	Suri Prem Jiv Raksha	CSR00023929

								Kendra Sansthan	
8.	Samriddhi-Prosperity for All	(i) Poverty eradication	Yes	Gujarat	Surat	3,50,000	No	Diamond Industry Career Foundation	CSR00053176
9.	Feed the Future	(i) Eradication of Hunger	Yes	Gujarat	Ahmedabad	5,52,000	No	Hare Krishna Movement Ahmedabad	CSR00002985
10.	Gyan Setu	(ii) Education	Yes	Gujarat	Surat	5,00,000	No	Nageshwar Vidhya Trust	CSR00066757
11.	Fit4Life	(i)Promoting health care including preventive health care	Yes	Gujarat	Bharuch	50,00,000	No	Dhamma Narmada Vipassana Kendra	CSR00072687
12.	Care Before Cure	(i)Health Care	Yes	Gujarat	Surat	72,61,111	No	Swami Vivekanand Netra Mandir Trust	CSR00033094
13.	Asha- Hope for Better Life	(i)eradiction of poverty	Yes	Gujarat	Surat	60,000	No	Asaadharan Foundation	CSR00022851
14.	Health Wise	(i)Health Care	Yes	Maharashtra	Thane	10,00,000	No	Aatmik Anand Foundation	CSR00098917
15.	Prakriti	(iv) Environmental sustainability	Yes	Gujarat	Patan	7,00,00,000	No	Dholakia Foundation	CSR00003461
				Total		**9,08,79,111.00**			

8	(d) Amount spent in Administrative Overheads	Not Applicable
	(e) Amount spent on Impact Assessment, if applicable	Not Applicable
	f) Total amount spent for the Financial (8b + 8c + 8d + 8e)	Rs. **9,08,79,111**/-
	(g) Excess amount for set-off, if any	

Sr. No.	Particular	Amount (in Rs.)
(i)	**Two percent of average net profit of the Company as per Section 135(5)**	8,84,03,466/-

	(ii)	**Total amount spent for the financial Year**	9,09,19,666.33/- (FY 2025-26: Rs. 9,08,79,111/- plus Excess amount of FY 2024-25: 40,555.33/-) (The Company has adjusted an excess amount of Rs. 40,555.33/- from FY 2024-25 against the remaining liability for the said financial year, in FY 2025-26)
	(iii)	**Excess amount spent for the financial year [(ii)-(i)]**	25,16,200.33/-
	(iv)	**Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any**	NIL
	(v)	**Amount available for set-off in succeeding financial years [(iii) – (iv)]**	25,16,200.33/-

9. **(a) Details of Unspent CSR amount for the preceding three financial years:**

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under Section 135(6)	Amount spent in the reporting Financial Year	Amount transferred to any fund specified under Schedule VII as per Section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs)	Date of transfer	
-Not Applicable—							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sr. No	**Project ID**	**Name of the project**	**Financial Year in which the project was commenced**	**Project duration**	**Total amount allocated for the project (in Rs.)**	**Amount spent on the project in the reporting Financial Year (in Rs.)**	**Cumulative amount spent at the end of reporting Financial Year (in Rs.)**	**Status of the Project-Completed /ongoing**
-Not Applicable—								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the Financial Year: **Not Applicable**

(asset-wise details).

a. Date of creation or acquisition of the capital asset(s).
b. Amount of CSR spent for creation or acquisition of capital asset.
c. Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
d. Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profits as per Section 135(5): **Not Applicable**

For and on behalf of Board of Directors of Jainam Broking Limited

Sd/-
Milan Suresh Parikh
Chairman and Managing Director
of the Company
DIN:00085061

Sd/-
Vidhi Dishant Parikh
Chairperson of CSR Committee
Whole time Director and CFO
of the Company
DIN: 07788145

Date: 11/08/2026
Place: Surat

SECRETARIAL AUDIT REPORT

Form No. MR-3

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to section 204 (1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Jainam Broking Limited
Jainam House, Plot No. 42,
Near Shardayatan School,
Piplod, Surat – 395007.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Jainam Broking Limited** having CIN: U67120GJ2003PLC043162 (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance- mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended 31st March, 2026 according to the provisions of:

(i) The Companies Act, 2013 (the Act) (including amendments made thereto) and the rules made thereunder;
(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
(iii) The Depositories Act,1996 and the Regulations and Bye-laws framed thereunder; and
(iv) **Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder, to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings:** The Company has not received any Foreign Direct Investment (FDI) and has not availed any External Commercial Borrowings (ECB) during the financial year under review. However, during the financial year under review the Company has made Overseas Direct Investment (ODI) in its wholly-owned subsidiary, **Jainam IFSC Mavens Private Limited**;

However, the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company:

(a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
(b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
(c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
(e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 and the Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025, regarding the Companies Act and dealing with client;

Address : C 501, Shastrafana Saubhagya Residency, Madhuvan Circle, Opp to Som, Chintamani Residency, Adajan Dn, Surat, Gujrat - 395009.

Contact : (M) +91- 7984403366 E - Mail : csaaryamehta@gmail.com

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
(h) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; and
(i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018.

We have relied on the representation made by the Company and its Officers for systems and mechanism framed by the Company and on examination of the documents and records in test check basis.

The Management has identified and confirmed the following are the few laws which are being specifically applicable to the Company:

i. The Securities and Exchange Board of India (Stockbrokers and Sub-brokers) Regulations, 1992 and Rules, Regulations and Bye-laws of Stock Exchanges;
ii. The Securities and Exchange Board of India (Intermediaries) Regulations, 2008;
iii. The Securities and Exchange Board of India (Portfolio Managers) Regulations, 2020;
iv. The Securities and Exchange Board of India (Research Analysts) Regulations, 2014;
v. The Securities and Exchange Board of India (Investment Advisors) Regulations, 2013;
vi. The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;

Further to report that –

(i) The Secretarial Standards issued by the Institute of Company Secretaries of India under the Companies Act, 2013 up to secretarial standard notified by ICSI and it was noted that the Company has complied with the same to the extent possible.
(ii) The Company is not listed on any of the Stock Exchange and hence the SEBI Listing Regulations were not applicable to the Company.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

I further report that:

a) As on March 31, 2026; the Board of Directors of the Company was duly constituted as per the provisions of the Companies Act, 2013 and rules made thereunder. During the reporting period, there were certain changes in the composition of the Board of Directors and Key Managerial Personnel (KMP) of the Company as follows:

   - The Board appointed Mrs. Meenakshi Atmanand Prakash Bhatnagar as an Additional Independent Director with effect from 20th June, 2025, who was subsequently regularized as an Independent Director in the Annual General Meeting of the Company held on 16th September, 2025.
   - Mr. Jay A. Chhaira resigned from the office of Independent Director with effect from 20th June, 2025.
   - Ms. Hitexa Dhrumilkumar Barvaliya tendered their resignations from the positions of Company Secretary, effective from 14th June, 2025. Further Mrs. Kinjal Prince Gandhi was appointed as the Company Secretary and Compliance Officer with effect from 20th June, 2025.

b) During the audit period, the Company has incorporated a wholly-owned subsidiary i.e., Jainam Finsoft Private Limited (CIN: U66190GJ2025PTC166659), on August 26, 2025.

c) The Company has not made any allotment of shares during the financial year under review. Accordingly, there has been no change in the share capital of the Company during the year.

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d) During the year there were transfer of shares through off-market or secondary market transactions, including the movement of shares from one demat account to another.

e) The Company has filed the e-forms with the Ministry of Corporate Affairs (MCA), wherever applicable during the period under report and paid additional fees in filing few e-forms.

f) Adequate notice is generally given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent at least seven days in advance except where consent of Directors was received for circulation of agenda at a shorter notice as per the Companies Act, 2013 and rules made there under and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through and as informed, there were no dissenting members' views and hence not recorded as part of the minutes.

g) No prosecution, fines or penalties were imposed on the Company, its directors or officers during the year under review under the Companies Act, 2013 ("Act"), other than additional fees arising from delayed filing of statutory e-Forms with the Ministry of Corporate Affairs. However, the Company, suo moto, initiated proceedings to regularize certain non-compliance pertaining to previous periods and accordingly filed applications in Form GNL-1 with the Registrar of Companies, Ahmedabad, under the applicable provisions of the Act, including Sections 454 and 441 relating to adjudication and compounding of offences, respectively. The details of such matters as at March 31, 2026 are summarized below:

i. Contravention of Section 149(1) of the Companies Act, 2013
- SRN: N29231750, filed on 05.03.2025
- Violation: Delay in the appointment of Independent Directors
- Adjudication Order ID: PO/ADJ/05-2025/AD/00303 dated 14.05.2025

ii. Contravention of Section 178(1) of the Companies Act, 2013
- SRN: N29231677, filed on 05.03.2025
- Violation: Delay in constitution and composition of Nomination and Remuneration Committee
- Adjudication Order ID: PO/ADJ/05-2025/AD/00306 dated 14.05.2025

iii. Contravention of Section 135(1) of the Companies Act, 2013
- SRN: N29229333, filed on 05.03.2025
- Violation: Delay in constitution and composition of Corporate Social Responsibility Committee
- Adjudication Order ID: PO/ADJ/05-2025/AD/00305 dated 14.05.2025

iv. Contravention of Section 124 of the Companies Act, 2013
- SRN: N29321288, filed on 07.03.2025
- Violation: Delay in opening unpaid dividend account within the prescribed period
- Adjudication Order ID: PO/ADJ/05-2025/AD/00307 dated 14.05.2025

v. Contravention of Section 123(4) and Section 205(1A) of the Companies Act, 2013
- SRN: N29342334, filed on 08.03.2025
- Violation: Non-transfer of dividend to a separate bank account
- Adjudication Order ID: PO/ADJ/05-2025/AD/00302 dated 14.05.2025

vi. Contravention of Section 177(1) of the Companies Act, 2013
- SRN: N29231016, filed on 05.03.2025

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- Violation: Delay in constitution and composition of Audit Committee
- Adjudication Order IDs: PO/ADJ/06-2025/AD/00397 dated 05.06.2025 and PO/ADJ/06-2025/AD/00418 dated 11.06.2025

vii. <u>Contravention of Section 62(1)(a) of the Companies Act, 2013</u>
- SRN: N31467087, filed on 14.07.2025
- Violation: Inadvertent errors in the Rights Issue process
- Adjudication Order ID: PO/ADJ/09-2025/AD/00682 dated 23.09.2025

viii. <u>Contravention of Section 205(1A) of the Companies Act, 2013</u>
- SRN: AB5511152, filed on 21.07.2025
- Violation: for not opening separate bank account I.E. Dividend Account for F.Y. 2012-13
- Compounding Order ID: RD(NWR)/441/Sec.205/2025-26/4449 dated 16.12.2025

Subsequently, the Company has paid the requisite penalties/ compounding fees of all the above-mentioned cases and filed Form INC-28 accordingly, which has been duly approved.

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines; however, the same may be further strengthened.

I further report that, the compliance by the company of specifically applicable laws, like direct, indirect tax laws and Labour Laws, has not been reviewed in this audit since the same have been subject to review by statutory financial auditor and other designated professionals.

Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

As per the explanations given to me in the representations made by the management, I further report that, during the audit period, there were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

Sd/-
Aarya Mehta
Practicing Company Secretary
ACS: 63456, CP: 28193
Peer Review No: 7112/2025
UDIN: A063456H001076479

Date: 11.08.2026
Place: Surat

Address : C 501, Shastrafana Saubhagya Residency, Madhuvan Circle, Opp to Som, Chintamani Residency, Adajan Dn, Surat, Gujrat - 395009.

Contact : (M) +91- 7984403366 E - Mail : csaaryamehta@gmail.com

Annexure - A

To
The Members
Jainam Broking Limited
Jainam House, Plot No. 42,
Near Shardayatan School,
Piplod, Surat – 395007.

My Secretarial Audit Report of even date, for the financial year 2025-26 is to be read along with this letter.

MANAGEMENT'S RESPONSIBILITY

- It is the responsibility of management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

AUDITOR'S RESPONSIBILITY

- My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
- I believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
- Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.
- The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedure on test basis.

DISCLAIMER

- The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company.
- I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

Sd/-
Aarya Mehta
Practicing Company Secretary
ACS: 63456, CP: 28193
Peer Review No: 7112/2025
UDIN: A063456H001076479

Date: 11.08.2026
Place: Surat

Address : C 501, Shastrafana Saubhagya Residency, Madhuvan Circle, Opp to Som, Chintamani Residency, Adajan Dn, Surat, Gujrat - 395009.

Contact : (M) +91- 7984403366 E - Mail : csaaryamehta@gmail.com

14, Shridhar Smruti, A, Opp. Devki Nagar, Eksar Road, Borivali West, Mumbai - 400103.
Cell : +91 8767940551 | Email : maniyar.praveen@gmail.com

Independent Auditor's Report

To the Members of Jainam Broking Limited

Report on the audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Jainam Broking Limited** ("*the Company*") which comprises the Standalone balance sheet as at March 31, 2026 and the standalone statement of profit and loss (including other comprehensive income), the Standalone statement of changes in equity and the Standalone statement of cash flows for the year then ended and notes to the standalone financial statements, including summary of significant accounting policies and other explanatory information. (hereinafter referred as "Standalone financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and total comprehensive income (comprising of profit and other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the audit of Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

KOTHAWADE & LADDHA FRN : 105339W MUMBAI Chartered Accountants

When we read such other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standard on auditing for auditor's responsibility in relation to other information in documents containing audit of standalone financial statements.

Responsibilities of management and those charged with governance for the standalone financial statements

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with the Companies (Indian Accounting standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations including those related to retention of audit logs; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude

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that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **"Annexure – A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The standalone balance sheet, the standalone statement of profit and loss (including other comprehensive income), the standalone statement of change in equity, the standalone statement of cash flows and notes to the standalone financial statements dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in **"Annexure B".** Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) In our opinion and according to the information and explanation given to us, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

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h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements – Refer Note 35 to the standalone financial statements.

ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to Investor Education and protection fund by the Company.

iv.

a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.

d) The dividend declared and paid, during the year by the Company, is in respect of the same declared for the previous year, and is in compliance with Section 123 of the Act.

3. Based on our examination which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For Kothawade & Laddha
Chartered Accountants
Firm's Registration Number: 105339W

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Praveen Maniyar
Partner
Membership No.: 147979
UDIN No: 26147979XXCVYJ3691
Date: 03-06-2026
Place: Mumbai

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 1 under the heading 'Report on Other Legal and Regulatory Requirements' of our report to the Members of Jainam Broking Limited of even date)

i. (a) (i) The Company is maintaining proper records showing full particulars, including quantitative details and situation, of Property, Plant and Equipment.

(ii) The Company is maintaining proper records showing full particulars of Intangible Assets.

(b) The Property, Plant and Equipment are physically verified by the management in a phased programme designed to cover all items over a period of three financial years, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the programme, a portion of the Property, Plant and Equipment has been physically verified by the management during the year and no material discrepancies between the book records and the physical verification have been noticed.

(c) In our opinion and according to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in Note 11 (Property, Plant and Equipments) and Note 13 (Investment Property) to the standalone financial statements, are held in the name of the Company.

(d) The Company has chosen cost model for its Property, Plant and Equipment (including Investment Property) and intangible assets. Consequently, the question of our commenting on whether the revaluation is based on the valuation by a Registered Valuer, or specifying the amount of change, if the change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment (including Investment Property) or intangible assets does not arise.

(e) According to the information and explanations given to us, the proceedings had been initiated against the company under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988). However, there are no pending notices under the Act as of the reporting date. The Company has provided satisfactory responses to all previous notices.

ii. (a) In our opinion and according to the information and explanations given to us and due to the nature of activities of the company, the Company has no physical stock as its inventory and hence paragraph 3(ii)(a) of the order is not applicable to the company.

(b) During the year, the Company has been sanctioned working capital limits in excess of ₹ 5 Crore, in aggregate, from banks or financial institutions on the basis of security of current assets. According to explanation given to us, the Company is not required to file quarterly returns or statements with such banks or financial institution.

iii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has granted a loan, other than loans provided under the Margin Trading Facility ("MTF"), during the year, the particulars of which are as follows:

(Rs in Millions)

Particulars	Guarantees	Loans
Aggregate amount granted/provided during the year		
-Subsidiaries	-	-

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-Others	-	5.00
Balance outstanding as a balance sheet date in respect of the above case		
-Subsidiaries	-	-
-Others	-	5.00

Other than the aforesaid loan and loans granted in the ordinary course of business under the MTF segment, the Company has not granted any loans or advances in the nature of loans, whether secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Further, the Company has not provided any guarantee or security to companies, firms, limited liability partnerships or any other parties during the year.

The Company has made investments in companies during the year. The Company has not made any investments in firms, limited liability partnerships or any other parties.

(b) According to the information and explanations given to us and based on the audit procedures conducted by us, in our opinion, the investments made during the year and the terms and conditions of the loan granted(including MTF), during the year are, prima facie, not prejudicial to the interest of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of loans granted (including MTF), the repayment of principal and payment of interest has been stipulated and the repayments or receipts have been generally regular as per the stipulated terms during the year ended March 31, 2026.

(d) According to information and explanations given to us and based on the audit procedures performed, there is no amount overdue for more than ninety days in respect of loans or advances in the nature of loans granted by the company as at March 31, 2026. The Company has not granted advances in the nature of loans during the year to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on this is not applicable to the Company.

(e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties. The Company has not granted advances in the nature of loans during the year to companies, firms, limited liability partnerships or any other parties. Accordingly, the requirement to report on this is not applicable to the Company.

(f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.

iv. According to information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security given during the year.

v. According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder during the year. Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company during the year.

vi. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has been generally regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, custom duty, cess and other material statutory dues as applicable to the appropriate authorities during the year. No undisputed amounts payable in respect of aforesaid statutory dues were

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outstanding as on the last day of the financial year for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us and the records of the Company examined by us, there are no dues of provident fund, employees' state insurance, and cess, which have not been deposited on account of any dispute. The particulars of other statutory dues referred to in sub-clause (a) as at March 31, 2026 which have not been deposited on account of a dispute, are as follows:

(Rs. in Millions)

Name of the Statute	Nature of dues	Amount	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income Tax	1.19	AY 2013-14	CIT (A)
Income Tax Act, 1961	Income Tax	0.58	AY 2014-15	CIT (A)
Income Tax Act, 1961	Income Tax	3.02	AY 2016-17	CIT (A)
Central Goods and Services Tax (CGST) Act, 2017	Goods and Service Tax	3.94	FY 2020-21	Assistant Commissioner

viii. According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix. (a)According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender during the year.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion, and according to the information and explanations given to us, the Company has borrowed term loan and has applied the same for the purpose for which it was obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary companies.

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiary companies.

x. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not raised by way of preferential allotment or private placement of shares or by way of convertible debentures (fully, partially or optionally convertible) during the year.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.

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(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

(c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanation given to us and as represented to us by the management, there are no whistle blower complaints received by the Company during the year.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under clause 3(xii) of the Order is not applicable to the Company.

xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standard 24, Related Party Disclosures specified under Section 133 of the Act.

xiv. (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.

(b) The reports of the Internal Auditor for the period under audit have been considered by us.

xv. The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under clause 3(xv) of the Order is not applicable to the Company.

xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under clause 3(xvi)(b) of the Order is not applicable to the Company.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us and on the basis of our examination, the Company does not belong to any group which consist Core Investment Company as part of the Group.

xvii. The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors during the year and accordingly, the reporting under clause 3(xviii) of the Order is not applicable to the Company.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company does not have any unspent amount which is require to transfer

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to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second proviso to sub-section (5) of section 135 of the said Act. Accordingly, paragraph 3(xx)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not have any ongoing projects under provisions of the section 135 of the said Act. Accordingly, paragraph 3(xx)(b) of the Order is not applicable.

xxi. The reporting under Clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Kothawade & Laddha
Chartered Accountants
Firm's Registration Number: 105339W

KOTHAWADE & LADDHA
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Praveen Maniyar
Partner
Membership No.: 147979
UDIN No: 26147979XXCVYJ3691
Date: Mumbai
Place:03-06-2026

14, Shridhar Smruti, A, Opp. Devki Nagar, Eksar Road, Borivali West, Mumbai - 400103.
Cell : +91 8767940551 | Email : maniyar.praveen@gmail.com

Annexure B to the Independent Auditor's Report

(Referred to in paragraph 2(f) under the "Report on Other Legal and Regulatory Requirements" of our report to the Members of Jainam Broking Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to standalone financial statements of **Jainam Broking Limited ("the Company")** as of March 31, 2026 in conjunction with our audit of standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to standalone financial statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls with reference to standalone financial statements issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to standalone financial statements.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control with reference to standalone financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being

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made only in accordance with authorizations of management and directors of the Company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the standalone financial statements

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls with reference to standalone financial statements including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to further periods are subject to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to standalone financial statements and such internal financial controls with reference to standalone financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Kothawade & Ladda
Chartered Accountants
Firm's Registration Number: 105339W

KOTHAWADE & LADDHA
FRN : 105339W
MUMBAI
Chartered Accountants

Praveen Maniyar
Partner
Membership No.: 147979
UDIN No: 26147979XXCVYJ3691
Date: 03-06-2026
Place: Mumbai

JAINAM BROKING LIMITED

(CIN: U67120GJ2003PLC043162)

Notes Forming Part of the Standalone Financial Statements for the year ended March 31, 2026

1. Corporate Information

Jainam Broking Limited ('the Company') was originally incorporated on November 10, 2003 under the Companies Act, 1956. The Company is converted into public limited company w.e.f. November 09, 2021 via a Certificate of Incorporation, issued by Registrar of Companies, Ahmedabad, Gujarat.

The Company has memberships of major stock exchanges of India viz. National Stock Exchange of India Ltd. (NSE), National Commodity and Derivatives Exchange Limited (NCDEX), Multi Commodity Exchange of India Limited (MCX), BSE Limited (BSE) and Metropolitan Stock Exchange Ltd (MSEL). The Company is also registered as a Depository Participant (DP) with Central Depository Services (I) Limited (CDSL) and National Securities Depository Limited(NSDL).

The Company's registered office is situated at P03-02C, P03-02D & P03-02E, 3rd Floor, WTC Tower (51A), Road 5E, Block 51, Zone 5, DTA, GIFT City, Gandhinagar-382050, Gujarat and corporate office situated at Jainam House Plot No. 42, Near Shardayatan School, Piplod, Surat, 395007, Gujarat.

The Company is engaged in the business of securities and commodity broking, providing margin trading facility, depository services and distribution of mutual funds, to its clients; and earns brokerage, fees, commission and interest income thereon. The Company is also into securities trading business including derivative instruments.

The Company offers a wide range of services to its client's like Equity Trading, Derivatives Trading, Currency Trading, Depository Services, Online Trading, Mutual Fund, etc.

2. Summary of Material accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of Preparation

Compliance with Ind AS

The Standalone Financial Statements of the Company comprises the Standalone Balance Sheet as at March 31, 2026 and March 31, 2025 the Standalone Statement of Profit and Loss (including other comprehensive income), the Standalone Statement of Changes in Equity, the Standalone Cash Flow Statement for the years ended March 31, 2026 and March 31, 2025, the Summary of Material Accounting Policies, and other explanatory information (Collectively, the " Standalone Financial statements, as approved by the board of directors of the company as their meeting held on June 03, 2026.

These Standalone Financial Statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") under the historical cost convention except for certain financial instruments which are measured at fair values. The Ind AS are prescribed under section 133 of the Companies Act, 2013 (to the extent notified), read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and presentation requirements of Division III of Schedule III to the Companies Act, 2013 (Ind AS compliant Schedule III).

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(b) Presentation of Financial Statements

The standalone balance sheet, the standalone statement of profit and loss, the standalone statement of changes in equity and disclosures are presented in the format prescribed under Division III of Schedule III of the Companies Act, as amended from time to time, that are required to comply with Ind AS. The standalone statement of cash flows has been presented as per the requirements of Ind AS 7 Statement of Cash Flows.

The Company's Standalone financial statements are presented in Indian Rupees, which is also its functional currency and all values are rounded to the nearest millions, except when otherwise indicated.
The balances less than ₹ 0.01 Millions, are reflecting as ₹ 0.00 Millions in Financial Statements.

(c) Use of Estimates and Judgments

Preparation of Standalone financial statements in conformity with Ind AS requires management to make estimates, judgments, and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and disclosures as of the date of financial statements and the reported amounts of revenue and expenses for the financial year. Actual results could differ from these estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis and could change from period to period. Appropriate changes in estimates are recognized in the year in which the Company becomes aware of the changes in circumstances surrounding the estimates. Any revisions to accounting estimates are recognized prospectively in the year in which the estimate is revised and future years.

The Company makes certain judgments and estimates for valuation and impairment of financial instruments, useful life of property, plant and equipment, deferred tax assets / liabilities and retirement benefit obligations. Management believes that the estimates used in the preparation of the Standalone financial statements are prudent and reasonable.

(d) Revenue Recognition

The Company recognizes revenue from contracts with customers based on a five step model asset out in Ind AS 115, Revenue from Contracts with Customers, to determine when to recognize revenue and at what amount. Revenue is measured based on the consideration specified in the contract with a customer. Revenue from contracts with customers is recognised when services are provided and it is highly probable that a significant reversal of revenue is not expected to occur.

Revenue is measured at fair value of the consideration received or receivable. Revenue is recognized when (or as) the Company satisfies a performance obligation by transferring a promised service (i.e. an asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset.

When (or as) a performance obligation is satisfied, the Company recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

The Company applies the five-step approach for recognition of revenue:

- Identification of contract(s) with customers;
- Identification of the separate performance obligations in the contract;

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- Determination of transaction price:
- Allocation of transaction price to the separate performance obligations; and
- Recognition of revenue when (or as) each performance obligation is satisfied

Brokerage income is recognized on settlement date basis and is exclusive of goods and service tax and securities transaction tax (STT) wherever applicable. Fees based income on services is recognised as earned on a pro-rata basis over the term of the contract. Commissions from distribution of financial products are recognised upon allotment of the securities to the applicant or as the case may be. Income from services rendered on behalf of depository is recognised upon rendering of the services, in accordance with the terms of contract. Gains / losses on dealing in securities are recognized on a settlement date basis. Interest income is recognized on accrual basis in Statement of profit and loss for all financial instruments measured at amortised cost. Dividend income is recognized in the statement of profit or loss on the date that the Company's right to receive payment is established.

(e) Property, Plant and Equipment

Measurement at recognition

Property plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the financial year in which they are incurred.

Depreciation methods, estimated useful lives and residual value:

Depreciation is calculated using the Written down value method to allocate their cost, net of their residual values, over their estimated useful life prescribed under Schedule II to the Companies Act, 2013. The estimated useful lives of assets are as follows:

Assets	Useful life of Assets (Years)
Building (Office Premises)	60
Plant, Machinery and Equipments	15
Furniture and Fixtures	10
Office Equipments	5
Computers and Servers	3-6
Vehicles	8

Depreciation is provided on a Written down value basis from the date the asset is ready for its intended use. In respect of assets sold, depreciation is provided up to the date of disposal.

The residual values, estimated useful lives and methods of depreciation of property, plant and equipment are reviewed at the end of each financial year and changes if any, are accounted for on a prospective basis

Capital work-in-progress and Capital advances:

Cost of the assets not ready for intended use, as on balance sheet date, is shown as capital work in progress. Advances given towards acquisition of fixed assets outstanding at each balance sheet date are shown as other non-financial assets. Depreciation is not recorded on capital working-progress until construction and

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Derecognition:

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposals are determined by comparing proceeds with carrying amount and are recognized in the statement of profit and loss in the year when the asset is derecognized.

The date of disposal of an item of property, plant and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when the performance obligation is satisfied in Ind AS 115.

(f) Investment Property

Investment Property is property held to earn rentals and for capital appreciation. Investment property is measured initially at cost including transaction cost. Subsequent to initial recognition, investment property is measured in accordance with Ind AS 16 requirements for cost model. As investment property is derecognized upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property is included in profit or loss in the year in which property is recognized.

(g) Intangible Asset

Intangible assets are recognized where it is probable that the future economic benefit attributable to the assets will flow to the Company and its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization and impairment, if any. Software and system development expenditure are capitalized at cost of acquisition including the cost attributable to readying the asset for use. The useful life of these intangible asset is estimated at 3 years with 5% residual value. Any expenses on such software for support and maintenance payable annually are charged to the statement of profit and loss. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Assets	Useful life of Assets (Years)
Trademarks	10
Softwares	3

Amortization:

The Company amortizes intangible assets on a written down value basis over their estimated useful life. The Company provides pro-rata amortization from the day the asset is put to use.

Derecognition:

The carrying amount of an intangible asset is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposals are determined by comparing proceeds with carrying amount and are recognized in the statement of profit and loss when the asset is derecognized.

(h) Financial Instruments

Initial recognition and measurement:

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities, with the exception of loans, debt securities, deposits, and borrowings are initially recognized on trade-date, the date on which the Company

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commits to purchase or sell the asset.

Recognized financial instruments are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

Classification and subsequent measurement:

All recognized financial assets are subsequently measured at either amortised cost or fair value depending on their respective classification.

Based on the business model, the contractual characteristics of the financial assets and specific elections where appropriate, the Company classifies and measures the financial assets in the following categories:

- Amortised cost;
- Fair value through other comprehensive income (FVOCI);
- Fair value through profit or loss (FVTPL)

(A) Amortised Cost

The Company classifies the financial assets at amortised cost if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the assets are held under a business model to collect contractual cash flows. The gains and losses resulting from fluctuations in fair value are not recognised for financial assets classified in amortised cost measurement category.

(B) Fair value through other comprehensive income (FVOCI)

The Company classifies the financial assets as FVOCI if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the Company's business model is achieved by both collecting contractual cash flow and selling financial assets. In case of debt instruments measured at FVOCI, changes in fair value are recognised in other comprehensive income. The impairment gains or losses, foreign exchange gains or losses and interest calculated using the effective interest method are recognised in profit or loss. On de-recognition, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. In case of equity instruments irrevocably designated at FVOCI, gains / losses including relating to foreign exchange, are recognised through other comprehensive income. Further, cumulative gains or losses previously recognised in other comprehensive income remain permanently in equity and are not subsequently transferred to profit or loss on derecognition.

(C) Fair value through profit or loss (FVTPL)

The financial assets are classified as FVTPL if these do not meet the criteria for classifying at amortised cost or FVOCI. Further, in certain cases to eliminate or significantly reduce a measurement or recognition inconsistency (accounting mismatch), the Company irrevocably designates certain financial instruments at FVTPL at initial recognition. In case of financial assets measured at FVTPL, changes in fair value are recognised in profit or loss.

Profit or loss on sale of investments is determined on the basis of first-in-first-out (FIFO) basis.

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Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. Based on the Company's business model for managing the financial instruments, the Company has classified its securities and derivatives at FVTPL. Investment in subsidiaries is carried at deemed cost (previous GAAP carrying amount) as per Ind AS 27. Gains or losses from trading in securities and derivatives are recognized in the Profit and Loss Statement, net of directly related expenses such as Securities Transaction Tax, Commodities Transaction Tax, Stamp Duty, SEBI charges, other direct charges, and for the financial reporting, provisions of expenses which are based on the full year performance of the company are also been netted off. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

All other Financial liabilities are carried at amortised cost using the effective interest rate method. For trade and other payables the carrying amount approximates the fair value due to short maturity of these instruments.

Impairment of Financial Assets:

In accordance with Ind AS 109, the Company applies expected credit loss model (ECL) for measurement and recognition of impairment loss. The Company recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. At each balance sheet date, the Company assesses whether the loans have been impaired. The Company is exposed to credit risk when the customer defaults on his contractual obligations. For the computation of ECL, the loan receivables are classified into three stages based on the default and the aging of the outstanding.

If the amount of an impairment loss decreases in a subsequent period, and the decrease can be related objectively to an event occurring after the impairment was recognised, the excess is written back by reducing the loan impairment allowance account accordingly. The write-back is recognised in the statement of profit and loss.

The Company recognises life time expected credit loss for trade receivables and has adopted the simplified method of computation as per Ind AS 109.

(i) Leases

(A) Company as a Lessee

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets or whether the arrangement conveys a right to use the asset. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified assets

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the Company assess whether (i) the contract involves the use of an identified assets; (ii) the Company has substantially all the economic benefits from use of the assets through the period of the lease and (iii) the Company has the right to direct the use of the asset.

At the date of commencement of the lease, the Company recognizes a right-of-use assets (ROU) and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of 12 month or less (short-term leases) and low value leases. For these short-term and low value leases, the Company recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The cost of the right-of-use assets comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease, less any lease incentives received. Subsequently, the right-of-use assets is measured at cost less any accumulated depreciation and accumulated impairment losses, if any. The right-of-use assets is depreciated using the straight line method from the commencement date over the shorter of lease term or useful life of right-of use assets.

For lease liabilities at inception, the Company measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate is readily determined. If that rate is not readily determined the lease payments are discounted using the incremental borrowing rate.

(B) Company as a Lessor

Leases for which the Company is a lessor is classified as a finance or operating lease. Whenever the term of the lease transfers substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Amounts due from lessees under finance leases are recorded as receivables at the Company's net investment in the leases. Finance lease income is allocated to accounting years so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease. For operating leases, rental income is recognized on a straight-line basis over the term of the relevant lease.

(j) Cash and Cash Equivalents

Cash and cash equivalents includes cash at banks and on hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents cash and short-term deposits are considered integral part of the Company's cash management.

(k) Impairment of Non-Financial Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss is reversed to the extent that the asset's carrying amount does not exceed the

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carrying amount that would have been determined if no impairment loss had previously been recognized.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or companys of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

(l) Retirement and Other Employee Benefits

I. Provident Fund

Retirement benefit in the form of provident fund, is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service.

II. Gratuity Plan

Every employee is entitled to a benefit equivalent to 15 days salary last drawn for each completed year of service in line with The Code on Social Security, 2020. The same is payable at the time of separation from the Company or retirement, whichever is earlier. The benefit vest after five years of continuous service.

The Company's gratuity scheme is a defined benefit plan. The Company's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior period. Such benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted.

The present value of the obligation under such benefit plan is determined based on actuarial valuation using the Projected Unit credit method which recognizes each period of services as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at present values of estimated future cash flows. The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet date.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the year in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

III. Leave Encashment

As per the HR policy, Company do not compensate for the accumulated leaves of the employees and the accumulated leaves as at financial year end gets lapsed if not utilized by the employees.

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(m) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost. Expected future operating losses are not provided for.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Contingent assets are neither recognised nor disclosed.

(n) Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(o) Income Tax

The income tax expense or credit for the year is the tax payable on the current year's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

Current Tax

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred Tax

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is

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determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the financial year and are expected to apply when the related deferred income tax asset is realized, or the deferred income tax liability is settled.
Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax liabilities are not recognized for temporary differences between the carrying amount and tax bases of investments in subsidiaries where the Company is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

(p) Earnings per Share

Basic earnings per share

Basic earnings per share is calculated by dividing the net profit for the year (excluding other comprehensive income) attributable to equity share holders of the Company by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus element in equity shares issued during the year.

Diluted earnings per share

Diluted earnings per share is computed by dividing the net profit for the year attributable to equity shareholders by the weighted average number of shares outstanding during the year as adjusted for the effects of all diluted potential equity shares except where the results are anti-dilutive.

Pursuant to a resolution passed in an extra-ordinary general meeting dated February 15, 2025, the shareholders have approved sub-division of the equity shares of the Company having a nominal face value of ₹ 10 each to equity shares having a nominal face value of ₹ 2 each (the "Split"). As required under Ind AS 33 "Earning per share" the effect of such split is required to be adjusted for the purpose of computing earnings per share for all the year's presented retrospectively. As a result, the effect of the Split has been considered in the Financial Information for the purposes of calculating of earning per share (Refer to Notes 43 of the Financial Information).

(q) Borrowing Costs

Expenses related to borrowing cost are accounted using effective interest rate. Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the year in which they are incurred. The difference between the discounted amount mobilized and redemption value of commercial papers is recognized in the statement of profit and loss over the life of the instrument using the EIR.

(r) Investments

Investment in Subsidiaries & Associates

The Company has accounted for its investments in Subsidiaries, associates and joint venture at cost less impairment loss (if any).

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(s) Dividends on Equity Shares

The Company recognises a liability to make cash distributions to equity shareholders when the distribution is authorised and the distribution is no longer at the discretion of the Company. As per the Companies Act, 2013, a distribution is authorised when it is approved by the shareholders except in case of interim dividend. A corresponding amount is recognised directly in equity.

(t) Foreign Currency

Transactions in foreign currencies are recorded at the rate of exchange prevailing on the date of the transaction. Exchange differences arising on settlement of revenue transactions are recognized in the Standalone statement of profit and loss. Monetary assets and liabilities contracted in foreign currencies are at the rate of exchange ruling at the Balance Sheet date. Nonmonetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

(u) Segment Reporting

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the Company's Chief Operating Decision Maker ("CODM") to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

(v) Recent accounting pronouncements

The Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 to amend the Ind AS which are effective from 01 April, 2025. These amendments do not have a material impact on The Company's financial statements or material accounting policy information

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Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Standalone Balance Sheet as at March 31, 2026

(₹ in Millions)

S. No.	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I	**ASSETS**			
1.	**Financial Assets**			
(a)	Cash and Cash Equivalents	3	880.27	311.56
(b)	Bank Balances other than cash and cash equivalents	4	46,359.53	25,389.06
(c)	Securities for Trade	5	26,910.77	11,910.14
(d)	Trade Receivables	6	928.36	1,653.59
(e)	Loans	7	3,526.85	2,865.78
(f)	Investments	8	253.98	114.68
(g)	Other financial assets	9	1,282.90	69.82
			80,142.66	**42,314.62**
2.	**Non - Financial Assets**			
(a)	Property, Plant and Equipments	11(A)	452.19	384.92
(b)	Right of use Assets	11(B)	57.23	-
(c)	Capital Work in Progress	12	72.23	0.38
(d)	Investment Property	13	1.33	1.33
(e)	Intangible assets	14	4.98	12.50
(f)	Other non-financial assets	15	610.73	294.30
			1,198.69	**693.44**
	Total Assets		**81,341.35**	**43,008.06**
II	**LIABILITIES AND EQUITY**			
1.	**Financial Liabilities**			
(a)	Trade Payables			
	(A) Total outstanding dues of micro enterprises & small enterprises	16	11.82	8.34
	(B) Total outstanding dues of creditors other than micro enterprises & small enterprises	16	26,146.41	13,252.80
(b)	Borrowings	17	4,626.31	10,934.37
(c)	Derivative Financial Instruments	18	299.36	87.21
(d)	Lease Liabilities	19	57.71	-
(e)	Other financial Liabilities	20	27,719.64	884.73
			58,861.25	**25,167.45**
2.	**Non - Financial Liabilities**			
(a)	Provisions	21	59.67	43.86
(b)	Deferred Tax Liabilities (net)	10	130.17	24.64
(c)	Other Non-Financial Liabilities	22	57.79	161.25
			247.63	**229.75**
3.	**Equity**			
(a)	Share Capital	23	359.99	359.99
(b)	Other Equity	24	21,872.48	17,250.86
			22,232.47	**17,610.85**
	Total Liabilities and Equity		**81,341.35**	**43,008.06**

Material accounting policies 2

The accompanying notes form an integral part of these Standalone financial statements

As per our report of even date attached
For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105339W

KOTHAWADE & LADDHA FRN : 105339W MUMBAI Chartered Accountants

Praveen Maniyar
Partner
M. No.: 147979
Date : June 03, 2026
Place : Mumbai

For and on Behalf of Board of Directors
Jainam Broking Limited

JAINAM BROKING LIMITED

Mr. Milan Parikh
Managing Director & Chairman
DIN: 00085061
Date : June 03, 2026
Place : Surat

Mrs. Vidhi Parikh
Whole Time Director & CFO
DIN: 07788145
Date : June 03, 2026
Place : Surat

Ms. Kinjal Gandhi
Company Secretary
M. No.: A56933
Date : June 03, 2026
Place : Surat

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Standalone Statement of Profit and Loss for the year ended March 31, 2026

(₹ in Millions unless otherwise stated)

Sr. No.	Particulars	Note No.	For the year ended on 31-03-2026	For the year ended on 31-03-2025
I	**Revenue from operations**			
	Interest Income	25	3,254.65	2,043.20
	Dividend Income		66.54	129.49
	Sales of Commodities	26	-	0.35
	Fees and Commission Income	27	1,894.40	1,780.61
	Net Gain on Fair Value Changes	28	10,661.94	15,947.84
	Total Revenue from Operations		**15,877.53**	**19,901.50**
II	Other Income	29	12.03	14.16
III	**Total Revenue (I + II)**		**15,889.57**	**19,915.67**
IV	**Expenses**			
	Changes in Inventories for Trade	30	-	0.35
	Finance Cost	31	1,072.07	1,612.05
	Operating Expenses	32	1,706.24	5,870.85
	Employee Benefits Expense	33	5,962.46	5,658.50
	Depreciation and amortization expense	11(A) and (B)	103.82	49.66
	Other Expenses	34	748.55	454.75
	Total Expense		**9,593.14**	**13,646.18**
V	**Profit Before Tax (III-IV)**		**6,296.43**	**6,269.49**
VI	**Tax Expense:**			
	(1) Current tax	47	1,501.51	1,719.54
	(2) Deferred tax	10	105.63	(135.49)
	(3) Tax for earlier years		(4.64)	0.03
	Total Income Tax Expense		**1,602.50**	**1,584.08**
VII	**Profit for the year (V-VI)**		**4,693.92**	**4,685.41**
VIII	**Other Comprehensive Income**			
	Items that will not be reclassified to profit or loss			
	(a) Re-measurement gains/(losses) on defined benefit plans		(0.41)	(12.77)
	(b) Income tax relating to above items		0.10	3.21
	Other Comprehensive Income for the year		**(0.31)**	**(9.56)**
IX	**Total Comprehensive Income for the year (VII+VIII)**		**4,693.61**	**4,675.85**
X	**Earnings per equity share**	43		
	Basic Earnings (in ₹)		26.08	26.03
	Diluted Earnings (in ₹)		26.08	26.03
	Nominal Value of Shares (in ₹)		2.00	2.00
	Material accounting policies	2		

The accompanying notes form an integral part of these Standalone financial statements

As per our report of even date attached
For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105339W

KOTHAWADE & LADDHA FRN: 105339W MUMBAI Chartered Accountants

Praveen Maniyar
Partner
M. No.: 147979
Date : June 03, 2026
Place : Mumbai

For and on Behalf of Board of Directors
Jainam Broking Limited

JAINAM BROKING LIMITED

Mr. Milan Parikh	Mrs. Vidhi Parikh	Ms. Kinjal Gandhi
Managing Director & Chairman	Whole Time Director & CFO	Company Secretary
DIN: 00085061	DIN: 07788145	M. No.: A56933
Date : June 03, 2026	Date : June 03, 2026	Date : June 03, 2026
Place : Surat	Place : Surat	Place : Surat

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Standalone Cash Flow Statement for the year ended March 31, 2026

(₹ In Millions)

Sr. No.	Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
I.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	NET PROFIT BEFORE TAX	6,296.43	6,269.49
	Add / (less) Adjustments:		
	- Depreciation and amortisation	103.82	49.66
	- Dividend Income	(56.54)	(129.49)
	- Interest expense	880.41	1,297.84
	- Interest on security deposits	(0.16)	
	- Unrealised (Gain) / Loss On Fair Value Changes	(1,352.30)	915.89
	- Bank Guarantee and Commission Charges	191.65	314.22
	Operating profit before working capital changes:	6,053.32	8,717.61
	Changes in working capital		
	- (Increase) / Decrease in Bank Balances other than cash and cash equivalents	(20,970.47)	(9,497.35)
	- (Increase) / Decrease in Securities for Trade	(15,369.05)	23.063
	- (Increase) / Decrease in Inventories	-	0.35
	- (Increase) / Decrease in Trade Receivables	725.23	364.05
	- Increase / (Decrease) in Derivative Financial Instruments	(365.00)	165.69
	- (Increase) / Decrease in Short Term Loans & Advances	(661.07)	(2,252.81)
	- (Increase) / Decrease in Other Financial Assets	(1,214.36)	31.74
	- (Increase) / Decrease in Other Non Financial Assets	(318.43)	(14.05)
	- Increase / (Decrease) in Trade Payables	12,897.06	(7,408.56)
	- Increase / (Decrease) in Provisions	16.51	14.28
	- Increase / (Decrease) in Other financial Liabilities	29,152.77	(1,303.14)
	- Increase / (Decrease) in Other Non financial Liabilities	(103.46)	(987.66)
	Cash generated from/ (used in) operating activities	9,824.07	10,913.28
	Less: Taxes Paid	(1,496.98)	(1,722.78)
	Net cash generated from / (used in) operating activities	8,327.09	9,190.50
II.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipments and Intangible Assets (Net) (including capital work-in progress, Right of use Assets.)	(227.58)	(81.54)
	(Increase) / Decrease in Investment	(139.30)	2,734.16
	Dividend Received	56.54	129.49
	Net cash generated from / (used in) investing activities	(300.34)	2,782.12
III.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase / (Decrease) in Short Term Borrowings	(6,308.06)	(6,959.10)
	Repayment of lease liabilities	(8.43)	-
	Proceeds from issue of shares/(Repayments against redemption of shares)	-	(3,535.00)
	Interest Paid	(877.90)	(1,297.84)
	Bank Guarantee and commission charges paid	(191.65)	(314.22)
	Dividend Paid	(72.00)	(72.00)
	Net cash generated from / (used in) financing activities	(7,458.04)	(12,178.16)
	Net increase / (decrease) in cash and cash equivalents	568.71	(205.55)
	Cash and cash equivalents		
	- Opening balance	311.56	517.11
	- Closing balance	880.27	311.56
	Net increase as disclosed above	568.71	(205.55)

Note:

(i) Components of cash and cash equivalents:

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Cash on hand	2.44	2.47
Balance with banks		
- In Current Account	864.12	306.39
- Debit balance in Bank Overdraft accounts	13.71	2.70
Balance as per statement of cash flows	880.28	311.56

(ii) The above statement of cash flow has been prepared under the "Indirect method" as set out in Ind AS-7 "Statement of cash flows".

The accompanying notes form an integral part of these Standalone financial statements

As per our report of even date attached
For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105339W

KOTHAWADE & LADDHA FRN : 105339W MUMBAI Chartered Accountants

Praveen Maniyar
Partner
M. No.: 147979
Date : June 03, 2026
Place : Mumbai

For and on Behalf of Board of Directors
Jainam Broking Limited

JAINAM BROKING LIMITED

Mr. Milan Parikh	**Mrs. Vidhi Parikh**	**Ms. Kinjal Gandhi**
Managing Director & Chairman	**Whole Time Director & CFO**	**Company Secretary**
DIN: 00085061	**DIN: 07783145**	**M. No.: A56933**
Date : June 03, 2026	**Date : June 03, 2026**	**Date : June 03, 2026**
Place : Surat	**Place : Surat**	**Place : Surat**

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Standalone Statement of Changes in Equity

A Equity Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	In Nos.	(₹ in Millions)	In Nos.	(₹ in Millions)
Authorised capital (Equity shares of ₹ 2 for March 31, 2026 and March 31, 2025)				
Opening Balance	30,00,00,000	600.00	4,00,00,000	400.00
Add: Reclassification from preference share capital to equity share capital at a FV of Rs.10 each	-	-	1,00,00,000	100.00
Add: Sub division of shares from face value of Rs. 10 each to face Value of Rs. 2 Each*	-	-	20,00,00,000	-
Add: Addition during the year at a face value of Rs. 2 each	-	-	5,00,00,000	100.00
Closing Balance	30,00,00,000	600.00	30,00,00,000	600.00
Issued, subscribed and fully paid-up capital (Equity shares of ₹ 2 for March 31, 2026 and March 31, 2025)				
Opening Balance	17,99,92,515	359.99	3,59,98,503	359.99
Add: Fresh Issue of Equity Shares	-	-	-	-
Add: Sub division of shares from face value of Rs. 10 each to face Value of Rs. 2 Each*	-	-	14,39,94,012	-
Closing Balance	17,99,92,515	359.99	17,99,92,515	359.99

The Company, pursuant to the Special Resolution dated February 15, 2025, and after obtaining the necessary approvals, has undertaken a share split, subdividing its equity shares from a face value of ₹10 each to ₹2 each.

B Preference Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	In Nos.	(₹ in Millions)	In Nos.	(₹ in Millions)
Authorised capital (Preference shares of ₹ 10 each)				
Opening Balance	-	-	1,00,00,000	100.00
Changes during the Year			(1,00,00,000)	(100.00)
Closing Balance	-	-	-	-
Issued, subscribed and fully paid-up capital (Preference shares of ₹ 10 each)				
Opening Balance	-	-	87,50,000	87.50
Add: Issue of Preference shares during the year	-	-	-	-
Less: Redemption of Preference shares	-	-	(87,50,000)	(87.50)
Closing Balance	-	-	-	-

JAINAM BROKING LIMITED

KOTHARI & LADDHA FRN: 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Standalone Statement of Changes in Equity

C Other Equity

(₹ in Millions)

Particulars	Reserve and Surplus					Total
	Capital Redemption Reserve	Securities Premium	Surplus / (Deficit) of Profit and Loss	General Reserve	Acturial gain/(Loss) from defined benefit obligation	
Balance as at 1 April 2024	-	7,613.43	8,469.61	0.86	10.60	16,094.51
Profit for the year	-	-	4,685.41	-	-	4,685.41
Other comprehensive income for the year	-	-	-	-	(9.56)	(9.56)
Addition during the year	-	-	-	-	-	-
Other Changes						
Net decrease in security premium						
Security premium utilized for redemption	-	(3,447.50)	-	-	-	(3,447.50)
Dividend Paid						
Dividend on Equity Shares	-	-	(72.00)	-	-	(72.00)
Transfer of amount equal to the nominal value of redeemed preference shares	87.50	-	(87.50)	-	-	-
Balance as at 31 March 2025	87.50	4,165.93	12,995.53	0.86	1.04	17,250.86
Profit for the year	-	-	4,693.92	-	-	4,693.92
Other comprehensive income for the year	-	-	-	-	(0.30)	(0.30)
Addition during the year	-	-	-	-	-	-
Other Changes						
Net decrease in security premium						
Security premium utilized for redemption	-	-	-	-	-	-
Dividend Paid						
Dividend on Equity Shares	-	-	(72.00)	-	-	(72.00)
Transfer of amount equal to the nominal value of redeemed preference shares	-	-	-	-	-	-
Balance as at 31 March 2026	87.50	4,165.93	17,617.45	0.86	0.74	21,872.48

JAINAM BROKING LIMITED

KOTHAWADE & LADDHA FRN: 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Standalone Statement of Changes in Equity

Description of Nature and purpose of other equity

Retained earnings:
Retained earnings are the profits that The Company has earned till the end of reporting date, reduced by any transfers to general reserve or dividends or other distributions paid to the shareholders. Remeasurement of defined benefit liability/(asset) comprises actuarial gains and losses and return on plan assets (excluding interest income) and it will not be reclassified to profit or loss subsequently.

Securities Premium:
Securities Premium represents premium received on issue of shares of The Company. This is not available for distribution as dividend to shareholders.

General Reserve:
General reserve represents appropriation of surplus in the statement of Profit and loss and is available for distribution to shareholders as dividend.

Capital Redemption Reserve:
Capital Redemption Reserve represents the reserve created by the company on redemption of preference shares out of its retained earnings.

As per our report of even date attached
For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105335W

KOTHAWADE & LADDHA * FRN : 105335W MUMBAI * Chartered Accountants

Praveen Maniyar
Partner
M. No.: 147979
Date : June 03, 2026
Place : Mumbai

JAINAM BROKING LIMITED *

For and on Behalf of Board of Directors
Jainam Broking Limited

M. C. Parikh Vidhi Parikh Kgandhi

Mr. Milan Parikh	**Mrs. Vidhi Parikh**	**Ms. Kinjal Gandhi**
Managing Director & Chairman	**Whole Time Director & CFO**	**Company Secretary**
DIN: 00085061	**DIN: 07788145**	**M. No.: A56933**
Date : June 03, 2026	**Date : June 03, 2026**	**Date : June 03, 2026**
Place : Surat	**Place : Surat**	**Place : Surat**

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

3 CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2026	As at 31-03-2025
Cash on hand	2.44	2.47
Balance with banks		
- In Current Account	864.12	306.39
- Debit balance in Bank Overdraft accounts	13.71	2.70
Total	880.27	311.56

4 BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2026	As at 31-03-2025
Fixed deposit with maturity for less than 12 months *	45,339.56	24,993.73
Fixed deposit with maturity for more than 12 months *	81.00	187.01
Interest Accrued on Fixed Deposits	938.97	208.32
Total	46,359.53	25,389.06

*Breakup of fixed deposits

Particulars	As at 31-03-2026	As at 31-03-2025
Fixed deposits under lien with stock exchanges **	30.30	19.59
Fixed deposits against credit facilities & bank guarantees with Banks	22,015.75	14,991.26
Fixed deposits held as current investments	95.49	169.95
Fixed deposits with clearing corporations	23,279.02	9,999.94
Total	45,420.56	25,180.74

** The above fixed deposits are under lien with stock exchange as security deposits and minimum base capital requirements / arbitration matters.

5 SECURITIES FOR TRADE

Particulars	As at 31-03-2026	As at 31-03-2025
At Fair Value through Profit and Loss		
Mutual Funds	27.15	10.70
Equity Instruments	26,898.88	11,900.92
Total	26,926.02	11,911.62
Less Impairment Loss Allowance	15.26	1.48
Total net	26,910.77	11,910.14

Note:

a) Scripwise Details of Securities for Trade and Impairment Loss allowance have been disclosed in Note no.41

JAINAM BROKING LIMITED

KOTHAWADE & LADDHA FRN : 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

6 TRADE RECEIVABLES

Particulars	As at 31-03-2026	As at 31-03-2025
Receivables considered good - Unsecured	71.37	380.81
Receivables considered good - Secured*	856.99	1,272.78
Receivables which have significant increase in credit risk	0.94	0.26
Receivables – credit impaired	84.56	63.71
Less : Provision for Expected Credit Loss/Impairment loss allowance	(85.50)	(63.97)
Total	928.36	1,653.59

*Includes receivables from stock exchanges on account of trades executed by clients and own proprietary trading account.

Note:
For Ageing details, Refer Note no. 40.

7 LOANS

Particulars	As at 31-03-2026	As at 31-03-2025
Loans measured at Amortised Cost		
Margin Trading Facility	3,520.23	2,864.86
Loans to Employees	1.20	0.92
Intercorporate Loans	5.42	-
Total Gross	3,526.85	2,865.78
Less: Provision for expected credit loss	-	-
Total Net	3,526.85	2,865.78
A) i) Secured by Collateral in the form of cash, securities etc.	3,520.23	2,864.86
ii) Unsecured	6.62	0.92
Total Gross	3,526.85	2,865.78
Less: Provision for expected credit loss	-	-
Total Net	3,526.85	2,865.78
B) i) Loans in India	3,526.85	2,865.78
ii) Loans outside India	-	-
Total Gross	3,526.85	2,865.78
Less: Provision for expected credit loss	-	-
Total Net	3,526.85	2,865.78

Note:

a) The interest rate on Margin Trading Facility (MTF) ranges from 13% to 18% per annum.

b) Intercorporate Loans bear an interest rate of 9% per annum.

JAINAM BROKING LIMITED

KOTHARI WADE & LADDHA FRN: 105339W MUMBAI Chartered Accountants

Jainam Broking Limited

(CIN:U67120GJ2003PLC043162)

(Currency: ₹ in Millions)

Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

8 INVESTMENTS

Particulars	As at 31-03-2026	As at 31-03-2025
At Cost		
Investments wholly-owned in Subsidiaries (Unquoted)		
Jainam IFSC Mavens Private Limited [(March 31, 2026: 58,23,862 ; March 31, 2025 : 23,43,750) Equity Shares of each of ₹10]	162.64	23.44
Jainam Finsoft Private Limited (10,000 Equity Shares of each of ₹10)	0.10	-
Investment in Associate (Unquoted)		
Jainam Capital Advisors Private Limited (10,000 Equity Share at a FV of each of ₹10 issued on May 2, 2023)	50.00	50.00
Investment in Compulsorily Convertible Preference Shares		
Traustest India Private Limited (761 Preference Share at a FV of ₹ 100 per share)	41.24	41.24
	253.98	114.68
Aggregate Value of Quoted Investments	-	-
Aggregate Value of Unquoted Investments	253.98	114.68
Aggregate provision for diminution in value of investments	-	-

Notes:

a) During FY 2025–26, the Company made an additional investment of ₹139.20 million in its wholly owned subsidiary, Jainam IFSC Mavens Private Limited, by subscribing to 34,80,112 equity shares, as approved by the Board of Directors.

b) During the year ended 31 March 2026, the Company incorporated a wholly owned subsidiary, Jainam Finsoft Private Limited, under the provisions of Companies Act, 2013.

9 OTHER FINANCIAL ASSET

Particulars	As at 31-03-2026	As at 31-03-2025
Other Receivables	105.40	-
Security Deposits		
Unsecured & Considered Good		
a) Security deposit for leased premises and assets	28.87	11.41
b) Security deposit with stock exchanges	52.43	50.50
c) Security deposit with clearing corporation	1,087.39	1.50
d) Security deposit with Banks for stock exchanges	0.50	0.50
e) Other Security deposits	8.31	5.91
Total	1,282.90	69.82

Note:

The deposits are kept with stock exchanges and clearing corporations as security deposits, minimum base capital and additional base capital requirements.

10 DEFERRED TAX ASSETS / (LIABILITIES) (NET)

Particulars	As at 31-03-2026	As at 31-03-2025
Opening Deferred Tax (Liabilities) / Assets	(24.64)	(163.35)
Movement in Deferred Tax:		
On account of Depreciation	2.95	(1.51)
On account of Gratuity	3.98	6.00
On account of Fair valuation of Securities for trade	(304.73)	-
On account of unrealised (gain) / loss on Derivatives	186.23	133.94
On account of Disallowance u/s 43B	0.18	0.28
On account of ECL Provision	5.42	-
On account of amortization & actual Lease paid	0.44	-
Total	(130.17)	(24.64)

JAINAM BROKING LIMITED

FRN : 105339W MUMBAI

Jainam Broking Limited

(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

11 (A) Property, Plant & Equipments

Particular	Freehold Land (Office)	Office Premises	Plant, Machinery & Equipments	Office Equipments	Furniture & Fixtures	Vehicles	Computer and Servers	Grand Total
Cost								
As on 01-04-2024	256.66	43.58	8.13	2.82	10.97	-	117.60	439.76
Addition	-	-	1.44	0.44	1.51	7.69	52.20	63.29
Deletion	-	-	-	-	-	-	-	-
As on 31-03-2025	256.66	43.58	9.57	3.26	12.48	7.69	169.79	503.05
Addition	-	-	4.69	5.12	3.49	-	141.56	154.85
Deletion	-	-	-	-	-	-	-	-
As on 31-03-2026	256.66	43.58	14.26	8.38	15.97	7.69	311.35	657.90
Accumulated Depericiation								
As on 01-04-2024	-	4.74	3.89	1.53	7.21	0.00	56.62	73.98
During the year	-	2.10	0.88	0.44	1.15	0.65	38.93	44.15
Deletion	-	-	-	-	-	-	-	-
As on 31-03-2025	-	6.83	4.77	1.97	8.36	0.65	95.55	118.13
During the year	-	1.98	1.55	1.29	1.60	2.20	78.96	87.59
Deletion	-	-	-	-	-	-	-	-
As on 31-03-2026	-	8.82	6.32	3.26	9.96	2.85	174.51	205.72
As on 01-04-2024	256.66	38.85	4.24	1.29	3.76	(0.00)	60.98	365.78
As on 31-03-2025	256.66	36.75	4.81	1.30	4.12	7.04	74.24	384.92
As on 31-03-2026	256.66	34.76	7.94	5.13	6.01	4.84	136.84	452.19

Notes:

On transition to Ind-AS, The Company has elected to continue with the carrying value of all of its property, plant and equipment recognized as at April 01, 2021 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

JAINAM BROKING LIMITED

KOTHARI, WADE & LADDHA FRN: 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

11 (B) Right-of-use assets

Particulars	Amount
Gross carrying value as at 01-04-2025	-
Addition during the year	65.07
Deletion during the year	-
Adjustment during the year	-
Gross carrying value as at 31-03-2026	**65.07**
Accumulated depreciation as at 01-04-2025	-
Charged for the year	7.83
Deletion during the year	-
Adjustment during the year	-
Accumulated depreciation as at 31-03-2026	**7.83**
Carrying value as at 31-03-2026	**57.23**
Carrying value as at 01-04-2025	-

JAINAM BROKING LIMITED

KOTHARI MADE & LADDHA FRN : 105339W MUMBAI Chartered Accountants

Jainam Broking Limited

(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

12 Capital work-in-progress

Particulars	Amount
As at 01 April 2024	-
Additions	0.38
Transfer to assets or other adjustments	-
As at 31 March 2025	0.38
Additions	71.85
Transfer to assets or other adjustments	-
As at 31 March 2026	**72.23**

Notes:

(i) Commitments: Refer note no. 35 for capital commitments made by The Company.

(ii) Capital-work-in progress (CWIP) ageing schedule:

As at March 31, 2026

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	71.85	0.38	-	-	72.23
Projects temporarily suspended*	-	-	-	-	-
Total	**71.85**	**0.38**	-	-	**72.23**

As at March 31, 2025

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.38	-	-	-	0.38
Projects temporarily suspended*	-	-	-	-	-
Total	**0.38**	-	-	-	**0.38**

* The Company does not have any project which has been temporarily suspended.

(iii) The Company does not have any capital-work-in progress (CWIP), whose completion is overdue or has exceeded its cost, compared to its original plan.

JAINAM BROKING LIMITED

KOTHARI DE & LADDHA FRN: 105335W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

13 **Investment Property**

Particular	Freehold Land
Cost	
As on 01-04-2024	1.33
Addition	-
Deletion	-
As on 31-03-2025	1.33
Addition	-
Deletion	-
As on 31-03-2026	1.33
Accumulated Depericiation	
As on 01-04-2024	-
During the period	-
Deletion	-
As on 31-03-2025	-
During the period	-
Deletion	-
As on 31-03-2026	-
As on 01-04-2024	1.33
As on 31-03-2025	1.33
As on 31-03-2026	1.33

Notes:

(i) As at March 31, 2026, fair value of the investment property is ₹ 19.00 Millions. These valuation are based on valuation performed by an accredited independent valuer, who is specialist in valuing these types of investment property. The Company has no restrictions on the realisability of its investment properties and no contractual obligations to purchase, construct or develop investment properties or for repairs, maintainance and enhancements. Valuation report is obtained once in every three years.

(ii) **Measurement of fair values:**

Fair value hierarchy:
The fair value measurement for the above investment property is assessed by the management using level 3 inputs of fair value hierarchy as outlined in Ind AS 113, Fair Value Measurement and has been categorised as a level 3 fair value based on the inputs to the valuation technique. The Company has no restrictions on the realisability of its investment property. The fair value of the above investment property has been determined by an external independent valuer.
Valuation technique:
For the purpose of valuation, the primary valuation methodology used is Income Capitalisation Approach. Income capitalization involves capitalizing a 'normalized' single - year net income estimated by an appropriate market-based yield. This approach is best utilized with stable revenue producing assets, whereby there is little volatility in the net annual income.

(iii) The Company has not earned any profit / incurred losses on the above investment property during the year ended March 31, 2026 (March 31, 2025: Nil).

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KOTHARI, WADE & LADDA
FRN :

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14 Intangible Assets

Particular	Computer Software	Trademark	Grand Total
Cost			
As on 01-04-2024	1.10	-	1.10
Addition	17.87	-	17.87
Deletion	-	-	-
As on 31-03-2025	18.97	-	18.97
Addition	0.85	0.03	0.88
Deletion	-	-	-
As on 31-03-2026	19.82	0.03	19.85
Accumulated Depericiation			
As on 01-04-2024	0.96	-	0.96
During the year	5.51	-	5.51
Deletion	-	-	-
As on 31-03-2025	6.47	-	6.47
During the year	8.40	0.00	8.40
Deletion	-	-	-
As on 31-03-2026	14.88	0.00	14.88
As on 01-04-2024	0.14	-	0.14
As on 31-03-2025	12.50	-	12.50
As on 31-03-2026	4.95	0.03	4.98

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15 OTHER NON-FINANCIAL ASSET

Particulars	As at 31-03-2026	As at 31-03-2025
Prepaid CSR Expense	2.52	0.04
Prepaid Expenses	145.26	15.53
Advance to Vendors		
Capital Goods	-	0.01
Other than Capital Goods	26.94	142.79
Balance with Revenue Authorities	151.62	78.85
Advances to Employees	0.21	0.45
Advance Tax (Net of Provisions)	88.40	22.79
Amount Paid Under Protest	118.54	1.31
IPO Related Expenses	77.35	32.55
Total	610.73	294.30

16 TRADE PAYABLES

Particulars	As at 31-03-2026	As at 31-03-2025
Dues of micro enterprises & small enterprises:		
Dues of micro enterprises & small enterprises less than 45 days	9.42	8.32
Dues of micro enterprises & small enterprises more than 45 days		
- Principal Amount Outstanding	2.39	0.02
- Interest Due on Principal Amount	-	-
- Interest Paid under MSMED, 2006	-	-
- Interest Due and Payable for the year	-	-
- Interest due and unpaid at the year end	-	-
Total Outstanding dues of micro enterprises & small enterprises (A)	11.82	8.34
Dues of creditors other than micro enterprises & small enterprises:		
Trade Payables - Clients*	25,226.90	10,617.44
Trade Payables - Expense	917.77	2,633.09
Trade Payables - Capital Asset	1.73	2.27
Total Outstanding dues of other than micro enterprises & small enterprises (B)	26,146.41	13,252.80
Total	26,158.23	13,261.14

*Includes payable to stock exchanges on account of trades executed by clients and own proprietary trading account.

Note:

a) The Company has established process of identification of suppliers registered under Micro, Small and Medium Enterprise Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises provided here are based on the details provided by the management with regards to registration status of its creditors as MSME or otherwise. Further, as per the representation given by the management that the payment terms as agreed with the vendors takes care of the same in the rates and hence have not received any claims for interest from any supplier as at balance sheet date.

b) For Ageing of Trade Payables, refer note no.40.

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17 BORROWINGS

Particulars	As at 31-03-2026	As at 31-03-2025
Borrowings measured at Amortised Cost (In India)		
Secured		
Term Loan from financial institution	200.00	200.00
Overdraft facility from Banks	3,494.17	8,069.78
Unsecured		
Loans from Director, Promoter and Promoter's Relative	17.59	32.47
Intercorporate Borrowings	914.55	2,632.12
Total	4,626.31	10,934.37

Notes:

a) Term Loan is obtained from Tata Capital Financial Services Limited for a period of 36 Months @ 10.45% p.a.. Interest is to be paid on a monthly basis on every month from the date of 1st disbursment till maturity & principal is payable at the end of one year with flexible utilisation but with compulsory rotation of limit once in a year with cumalative credits equal to the santioned limit. The same is secured by exclusive charge over present & future margin trade finance(MTF) loan receivables with a minimum cover of 1.50 times the amount outstanding. Further it is also guaranteed by unconditional irrevocable guarantee of the Promoters & promoters group.

b) Intercorporate Borrowings are obtained from various Companies which is repayble on demand and interest rate is ranging between 7.1% - 12% p.a.

c) Loans from Director, Promoter and Promoter's Relative are repayble on demand and interest rate is ranging between 6% - 9% p.a.

d) The above Overdraft facility from Banks mainly consist of Overdraft against Fixed Deposits (FDOD). Interest rate on such facilities is generally 0.5% to 1% above the FD Rate. Such Facility are primarily secured against Fixed Deposits pledged with Banks.

e) The Company has also availed following facilities from various banks
- Intraday Facility from Banks. Interest rate on such facility is 2% to 3.5% p.a. Such Facility is primarily secured against Cash and Pledge of securities for trade held by the Company with exchange approved haircut on shares.
- Overdraft facility against Shares. Interest rate on such facility is generally MCLR + 2% p.a. Such Facility is primarily secured against Pledge of securities for trade held by The Company with exchange approved haircut on shares.

f) The Company has not defaulted on repayment of principal and interest of any loan availed from any banks or financial institutions. The tenure of repayment of any loan availed by The Company from banks or financial institutions has not been rescheduled. The Company has not breached any covenants, terms and conditions of any loan agreement or any facility agreement.

18 DERIVATIVE FINANCIAL INSTRUMENTS

Particulars	As at 31-03-2026	As at 31-03-2025
Equity and Commodity Linked Derivatives	299.36	87.21
Total	299.36	87.21

Notes:

a) The derivatives are used for the purpose of trading.

b) Refer note no. 45 for management of risks arising from derivatives.

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19 LEASE LIABILITIES

Particulars	As at 31-03-2026	As at 31-03-2025
Opening Balance	-	-
Additions in lease liabilities	63.63	-
Interest on lease liabilities	2.51	-
Lease payments	(8.43)	-
Closing Balance	57.71	-

Notes:
a) Refer note 42 for further details of lease liabilities.

20 OTHER FINANCIAL LIABILITIES

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured		
Short Sale Obligation	26,926.67	0.12
Security Deposit	76.72	98.80
Employee Benefits Payable	486.80	639.76
Provision for Expenses	229.33	143.73
Provision for Interest Payable	-	2.22
Unpaid dividend	0.12	0.10
Total	27,719.64	884.73

21 PROVISIONS

Particulars	As at 31-03-2026	As at 31-03-2025
Provision for Gratuity	59.67	43.86
Total	59.67	43.86

22 OTHER NON-FINANCIAL LIABILITIES

Particulars	As at 31-03-2026	As at 31-03-2025
Statutory Dues Payables	57.79	161.25
Total	57.79	161.25

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23 Share Capital

Particulars	As at 31-03-2026 (In Nos.)	As at 31-03-2026	As at 31-03-2025 (In Nos.)	As at 31-03-2025
Equity Share Capital:				
Authorised				
Equity Shares of ₹ 2 each for March 31, 2026 and March 31,2025	30,00,00,000	600.00	30,00,00,000	600.00
Issued, Subscribed and Paid up				
Equity Shares of ₹ 2 each for March 31, 2026 and March 31,2025 fully paid-up	17,99,92,515	359.99	17,99,92,515	359.99
Preference Share Capital:				
Authorised				
Preference Shares of ₹ 10/- each	-	-	-	-
Issued, Subscribed and Paid up				
Preference Shares of ₹10/- each fully paid-up	-	-	-	-
Total		359.99		359.99

(A) Details of reconciliation of the number of shares outstanding:

Equity Shares	For the year April 1, 2025 to March 31, 2026		For the year April 1, 2024 to March 31, 2025	
	Nos.	Amount (₹ in Millions)	Nos.	Amount (₹ in Millions)
Shares at the beginning of the year	17,99,92,515	359.99	3,59,98,503	359.99
Issue of Shares on Conversion of Preference Shares	-	-	-	-
Bonus Shares issued during the year	-	-	-	-
Shares Issued during the year	-	-	-	-
Sub division of shares from face value of ₹ 10 each to face value of ₹ 2 Each	-	-	14,39,94,012	-
Shares at the end of the year	17,99,92,515	359.99	17,99,92,515	359.99

Preference Shares	For the year April 1, 2025 to March 31, 2026		For the year April 1, 2024 to March 31, 2025	
	Nos.	Amount (₹ in Millions)	Nos.	Amount (₹ in Millions)
Shares at the beginning of the year	-	-	87,50,000	87.50
Conversion of Preference Shares to Equity Shares	-	-	-	-
Shares Issued during the year	-	-	-	-
Redemption of Preference shares	-	-	87,50,000	87.50
Shares at the end of the year	-	-	-	-

(B) Terms / rights attached to Equity Shares:

The Company has only one class of Equity Shares having a par value of ₹ 2 per share. Each holder of equity shares is entitled to one vote per share. The final dividend proposed by the board in respect of the year ended March 31, 2025 is approved by the shareholders at the Annual General Meeting held on September 16, 2025.

In the event of Liquidation of The Company, the holders of Equity Shares will be entitled to receive remaining assets of The Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

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Notes:

(i) On July 30, 2024, Company passed Special Resolution at the Class Meeting of Preference Shareholders to change, vary, modify and amend the rights, terms and conditions of the 87,50,000 5% Non-Cumulative Optionally Convertible Non-Participating Redeemable Preference Shares.

(ii) On August 01,2024, Company at the meeting of Board of Directors approved redemption of 87,50,000 5% Non-Cumulative Optionally Convertible Non-Participating Redeemable Preference Shares @ ₹404/- with face value of ₹10 at a premium of ₹394/- per share.

(iii) The Company at the annual general meeting held on September 30, 2024 passed a special resolution for reclassification of authorized preference share capital of ₹10,00,00,000 to authorized equity share capital, The Company has filed relavant form regarding reclassification in MCA.

(iv) The Company at the extra ordinary general meeting held on February 15, 2025 passed a special resolution for sub-division of authorized equity share capital to 25,00,00,000 Equity Shares of Rs. 2 each aggregating to ₹ 50,00,00,000, the company has filed relavant form regarding the same in MCA.

(v) The Company at the extra ordinary general meeting held on February 15, 2025 passed a special resolution for increase in authorized equity share capital to ₹ 60,00,00,000, the company has filed relavant form regarding the same in MCA.

(C) Details of shares in The Company held by each shareholder holding more than 5 %:

Equity Shares:

Name of Equity Shareholders	As at 31-03-2026		As at 31-03-2025	
	In Nos	In %	In Nos	In %
Dishant M. Parikh	1,50,43,425	8.36%	1,50,43,425	8.36%
M/s. Prarthana Enterprise	7,78,44,755	43.25%	7,78,44,755	43.25%
Milan S. Parikh	1,29,25,500	7.18%	1,29,25,500	7.18%
Jainam Fincap Private Limited	3,85,60,410	21.42%	3,85,60,410	21.42%

(D) Details of shares held by promoters:

Equity Shares:

Name of Equity Shareholders	As at 31-03-2026		
	In Nos	In %	% Change during the year
M/s. Prarthana Enterprise	7,78,44,755	43.25%	0.00%
Anal Milan Parikh	12,18,000	0.68%	0.00%
Vidhi Dishant Parikh	5,04,000	0.28%	0.00%
Milan S. Parikh	1,29,25,500	7.18%	0.00%

Name of Equity Shareholders	As at 31-03-2025		
	In Nos	In %	% Change during the year
M/s. Prarthana Enterprise	7,78,44,755	43.25%	0.00%
Anal Milan Parikh	12,18,000	0.68%	0.00%
Vidhi Dishant Parikh	5,04,000	0.28%	0.00%
Milan S. Parikh	1,29,25,500	7.18%	0.00%

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24 OTHER EQUITY

Particulars	As at 31-03-2026	As at 31-03-2025
Securities Premium		
Opening Balance	4,165.93	7,613.43
Add: On issue/ (Redemption) of Preference Shares	-	(3,447.50)
Add: On issue of equity shares	-	-
Closing Balance (a)	**4,165.93**	**4,165.93**
General Reserve		
Opening Balance	0.86	0.86
Closing Balance (b)	**0.86**	**0.86**
Capital Redemption Reserve		
Opening Balance	87.50	-
Add: Transfer of amount equal to the nominal value of preference shares redeemed	-	87.50
Closing Balance (c)	**87.50**	**87.50**
Surplus/ (Deficit) of Profit and Loss		
Opening Balance	12,995.53	8,469.61
(+) Profit During The Year / Period	4,693.92	4,685.41
(-) Dividend Paid	(72.00)	(72.00)
(-) Transfer of amount equal to the nominal value of redeemed preference shares	-	(87.50)
Closing Balance (d)	**17,617.45**	**12,995.53**
Other comprehensive income:		
Acturial gain/(Loss) from defined benefit obligation		
Opening Balance	1.04	10.60
(+) Re-measurement gains/(losses) on defined benefit plans (Net of Tax)	(0.30)	(9.56)
Closing Balance (e)	**0.74**	**1.04**
Total (a+b+c+d+e)	**21,872.48**	**17,250.86**

25 INTEREST INCOME

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Interest income on financial assets measured at amortised cost:		
(i) Fixed deposits with Banks	2,277.77	1,674.29
(ii) Margin trading facility and cash short margin interest	976.07	368.91
(iii) Deposits with Clearing Corporations and Exchanges	0.81	-
Total	**3,254.65**	**2,043.20**

26 SALES OF COMMODITIES

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Sales of Commodities (Silver)	-	0.35
Total	-	**0.35**

27 FEES AND COMMISSION INCOME

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Brokerage	1,159.92	1,213.38
Income from Depository operations	42.34	47.25
Other Operating Income	692.14	519.97
Total	**1,894.40**	**1,780.61**

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28 NET GAIN / (LOSS) ON FAIR VALUE CHANGES

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Net gain/ (loss) on financial instruments at fair value through profit or loss		
(i) Profit/(loss) on Equity shares held for trade (net)	2,607.11	4,607.26
(ii) Profit/(loss) on derivatives instruments held for trade (net)	8,054.84	11,340.58
Total net gain/(loss) on fair value changes	**10,661.94**	**15,947.84**

Note:
Fair value changes:

(i) Realised	9,309.65	16,863.73
(ii) Unrealised	1,352.30	(915.89)
Total	10,661.94	15,947.84

29 OTHER INCOME

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
ECL provision write back	-	3.67
Interest on other	0.56	0.11
Interest on security deposits	0.16	-
Rent Income	1.08	0.83
Miscellaneous income	10.23	9.55
Total	12.03	14.16

30 CHANGES IN INVENTORIES FOR TRADE

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Commodities at beginning of the year	-	0.35
(-) Commodities at end of the year	-	-
Total	-	0.35

31 FINANCE COST

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
On financial liabilities measured at amortised cost:		
Interest on overdraft facilities	426.22	683.73
Interest on Inter-Corporate deposits	247.00	311.84
Interest On Term Loan	20.90	22.90
Interest on Loans from Director, Promoter and Promoter's Relative	15.70	91.85
Interest on late payment	14.84	28.97
Interest on lease liabilities	2.51	-
Bank guarantee and commission charges	191.65	314.22
Other borrowing cost	151.25	158.55
Total	1,072.07	1,612.06

JAINAM BROKING LIMITED

KORADIA & LADDHA FRN: 105339W MUMBAI CHARTERED ACCOUNTANTS

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32 OPERATING EXPENSES

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Consultancy Charges	30.40	3,269.06
Employee Onboarding Expenses	29.64	1,127.82
Authorised Person Referral Fees	640.93	719.06
Turnover fees	524.84	295.71
Other operating expenses	314.31	279.99
License Fees	148.82	152.59
Demat expenses	17.14	17.52
Baddebts Written off	0.16	9.10
Total	1,706.24	5,870.85

33 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Salaries and Wages	5,883.80	5,580.96
Directors Remuneration	21.60	17.70
Contribution to Provident and other funds	37.98	36.17
Gratuity Expense	16.19	11.06
Staff Welfare Expenses	2.89	12.61
Total	5,962.46	5,658.50

34 OTHER EXPENSES

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Rent	56.53	80.52
Communication expenses	68.36	67.16
CSR Expense	88.40	57.88
Legal and professional charges	66.88	49.54
Advertisement and publicity	106.14	142.69
Annual Maintenance expenses	11.78	5.39
Electricity Expense	9.00	7.87
Office expenses	9.93	11.44
Repairs and maintenance	34.76	15.11
Donation	0.10	1.22
Travelling and Conveyance	15.60	6.11
Director Sitting Fees	1.35	1.46
Rates and Taxes	230.87	4.59
Provision for Expected Credit Loss	21.53	-
Auditors' remunerations	1.00	1.00
Printing and stationery	2.97	1.25
Security guards expenses	0.87	0.61
Insurance	2.09	0.68
Digi Locker Gateway Charges	0.10	0.07
Miscellaneous expenses	0.28	0.06
Total	748.55	454.76

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35 **Contingent liabilities and Capital Commitment**

(A) **Contingent liabilities:**

	Particulars	As at 31 March 2026	As at 31 March 2025
	Guarantees		
(i)	Bank guarantees with exchanges as margin (Secured by Fixed Deposit and/or immovable properties)	32,887.00	22,490.00
	Bank guarantees with others	0.50	-
	Others		
(i)	Claims against the Company not acknowledged as debts*	2.03	31.67
(ii)	Disputed tax demands not provided for (Refer notes below)	9.93	9.93
(iii)	Penalty imposed by MCSGFC of NSE	234.67	-
	Total	**33,134.14**	**22,531.60**

*Relates to legal claims filed against The Company by our customers / exchange in the ordinary course of business

Note :

(a) For AY 2013-14, Company has filed an appeal with CIT Appeals against the disputed demand with respect to Income Tax of ₹ 1.49 Millions against which Company has paid ₹ 0.30 Millions. The management believes that its position is likely to be upheld in the appellate process and the ultimate outcome of this proceeding will not have a material adverse effect on The Company's financial position and results of operations.

(b) For AY 2014-15, Company has filed an appeal with CIT Appeals against the disputed demand with respect to Income Tax of ₹ 0.72 Millions against which Company has paid ₹ 0.14 Millions. The management believes that its position is likely to be upheld in the appellate process and the ultimate outcome of this proceeding will not have a material adverse effect on The Company's financial position and results of operations.

(c) For AY 2016-17, Company has filed an appeal with CIT Appeals against the disputed demand with respect to Income Tax of ₹ 3.78 Millions against which Company has paid ₹ 0.76 Millions on August 28, 2023. The management believes that its position is likely to be upheld in the appellate process and the ultimate outcome of this proceeding will not have a material adverse effect on The Company's financial position and results of operations.

(d) For FY 2020-21, Company has received a demand from the Assistant Commissioner, Ghatak 64 (Surat), Range-16, Division-7, Gujarat, amounting to ₹ 3.94 million, against which the entire amount remains unpaid as on March 31, 2025. A show cause notice was issued on November 5, 2024, and a DRC-07 was issued on February 25, 2025. The management believes that its position is likely to be upheld in the appellate process and the ultimate outcome of this proceeding will not have a material adverse effect on The Company's financial position and results of operations.

(e) The Member and Core Settlement Guarantee Fund Committee(MCSGFC) of the National Stock Exchange (NSE) imposed a penalty of ₹234.67 million on the Company vide its order dated June 27, 2025.
The Company has challenged the said order before the Securities Appellate Tribunal, Mumbai, by filing an appeal on October 9, 2025. As required under the applicable provisions, the Company has deposited ₹117.37 million under protest while preferring the appeal.

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(B) Capital Commitment:

Particulars	F.Y. 2025-26	F.Y. 2024-25
Capital commitment for construction of corporate Building at Althan, Surat	103.80	-

36 Corporate Social Responsibility

As per provisions of section 135 of the Companies Act, 2013, The Company has to incur at least 2% of average net profits of the preceding three financial years towards Corporate Social Responsibility ("CSR"). A CSR committee has been formed for carrying out CSR activities as per the Schedule VII of the Companies Act, 2013. Details are as under:

Amount spent during the financial year:		
Particulars	**F.Y. 2025-26**	**F.Y. 2024-25**
Amount required to be spent by Company during the year	88.40	57.98
Amount of expenditure incurred during the year	90.88	36.95
Shortfall / (Excess) at the end of the year	(2.48)	21.03
Total of Previous Years shortfall / (excess)	(0.04)	(21.07)
Unspent / (Excess) CSR Amount as at Balance Sheet Date	(2.52)	(0.04)

Note:

(i) There were no related party transaction with respect to CSR activities.

(ii) In recent years, Company has incurred CSR amount mainly towards Promoting Health care and Medical, Education, Animal welfare etc.

(iii) There is no unspent amount that is required to be transferred to unspent CSR account within 30 days from the end of the financial year, in accordance with the Companies Act, 2013 read with the CSR Amendment Rules.

JAINAM BROKING LIMITED

KOTHARI MADE & LADDHA
FRN : 105339W
MUMBAI
Chartered Accountants

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37 Related Party Disclosures:

(A) Names of related parties and nature of relationship

		As at 31 March 2026	As at 31 March 2025
(a)	**Wholly owned Subsidiary Companies**		
	Jainam IFSC Mavens Private Limited	100%	100%
	Jainam Finsoft Private Limited	100%	-
	Associate Companies		
	Jainam Capital Advisors Private Limited	49.85%	49.85%

(b) Organizations/Firm owning directly or indirectly interest in voting power that gives them control or significant influence
M/s. Prarthana Enterprises
Jainam Fincap Private Limited

(c) Key Management Personnel
Mr. Milan S. Parikh (Managing Director & Chairman)
Mrs. Vidhi D. Parikh (Whole-time Director & Chief Financial Officer - w.e.f. March 03, 2025)
Mrs. Anal M. Parikh (Director)
Ms. Hitexa D. Barvaliya (Company Secretary w.e.f March 09, 2025 and upto June 14, 2025)
Ms. Mittal N. Shah (Company Secretary - upto March 08, 2025)
Ms. Kinjal Gandhi (Company Secretary - w.e.f. June 20, 2025)

(d) Relatives of Key Management Personnel as above
Mr. Bharat S. Parikh (Refer Note below)
Mr. Jainam M. Parikh
Mrs. Suchi J. Parikh
Mr. Dishant M. Parikh (Chief Financial Officer - upto March 01, 2025)
Ms.Rajashree Tushar Doshi
Ms.Tilotamaben Sureshbhai Mehta
Mr.Sureshbhai Ramnikbhai Mehta
Mr.Samar Sureshbhai Mehta
Mr.Sujal Sureshbhai Mehta
Mr.Saksham Rohit Mehra
Ms.Bindu Siddharth Shah
Mr.Rohit Mehra
Mr.Aarav Aditya Shah
Mr.Yash Sanjay Shah

(e) Enterprises in which relative of key management personnel exercise significant influence
Jainam Commodities Private Limited
Jainam Wealth Private Limited
Jeetyash Infrastructure Private Limited
Milanbhai Sureshbhai Parikh HUF
Sureshbhai Chimanlal Parikh (HUF)
Bharat Sureshchandra Parikh HUF
Titiksha Wealth Private Limited

Note: Mr Bharat S Parikh passed away on September 25, 2023 and his shares were transferred to his legal heir Mrs. Pinakini Bharat Parikh on October 20, 2023.

(e) Enterprises in which relative of independent Director exercise significant influence
M/s. R S Enterprise

(f) Other Related Parties
Mr. Bhuvnesh S. Vijayatrani (Independent Director)
Mr. Jay A. Chhaira (Independent Director w.e.f. September 13, 2023 and resigned on June 20, 2025)
Mrs. Richa M. Goyal (Independent Director w.e.f. September 13, 2023 and resigned on November 13, 2024)
Mrs. Bhoomi A. Shah (Independent Director)
Mrs.Meenakshi Atmanand Prakash Bhatnagar (Independent Director w.e.f June 20, 2025)

KOTHARI ADE & LADDHA FRN : 105339W MUMBAI Chartered Accountants

JAINAM BROKING LIMITED

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ In Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

(B) Details of transactions with related party in the ordinary course of business for the year ended:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from Operation:		
Revenue From Sale of Services		
Brokerage Income		
Mr. Jainam M. Parikh	0.00	-
Mrs. Bhoomi A. Shah	0.00	-
Ms.Rajashree Tushar Doshi	0.03	0.03
Ms.Tilotamaben Sureshbhai Mehta	0.01	0.01
Mr. Samar Sureshbhai Mehta	0.02	0.01
Ms.Bindu Siddharth Shah	0.01	0.00
Mr. Dishant M. Parikh	0.04	-
Mr.Sujal Sureshbhai Mehta		0.00
Mr.Aarav Aditya Shah	0.00	0.04
Mr.Yash Sanjay Shah	0.00	0.00
Revenue From Other Incidental Services		
Turnover and Other Charges		
Bharat Sureshchandra Parikh HUF	0.00	-
M/s. Prarthana Enterprises	0.15	-
Mr. Milan S. Parikh	0.00	-
Mrs. Vidhi D. Parikh	0.01	-
Mrs. Anal M. Parikh	0.00	-
Mr. Dishant M. Parikh	0.00	-
Mr. Jainam M. Parikh	0.00	-
Mrs. Bhoomi A. Shah	0.00	-
Ms. Rajashree Tushar Doshi	0.01	0.01
Ms. Tilotamaben Sureshbhai Mehta	0.00	0.00
Mr. Samar Sureshbhai Mehta	0.00	0.00
Mr.Saksham Rohit Mehra	0.01	0.00
Ms.Bindu Siddharth Shah	0.00	0.00
Mr. Rohit Mehra	0.00	0.00
Mrs. Suchi Jainam Parikh	0.00	-
Jainam Commodities Private Limited	0.00	-
Mr.Aarav Aditya Shah	0.00	0.00
Mr.Sujal Sureshbhai Mehta	-	0.00
Mr.Yash Sanjay Shah	0.00	-
Rent Income		
Jainam Commodities Private Limited	0.02	0.00
Jainam Fincap Private Limited	0.13	0.13
Jainam Wealth Private Limited	0.01	-
Late Payment Charges		
Mr.Yash Sanjay Shah	0.00	-
Mrs. Vidhi D. Parikh	0.00	-
M/s. Prarthana Enterprises	0.00	-
Mr. Dishant M. Parikh	0.00	-
Mr. Jainam M. Parikh	0.00	-
Ms. Rajashree Tushar Doshi	0.01	0.00
Mr.Saksham Rohit Mehra	0.02	0.00
Ms.Bindu Siddharth Shah	0.00	0.00
Mr. Rohit Mehra	0.00	0.00
Mrs. Suchi Jainam Parikh	0.00	-
Bharat Sureshchandra Parikh (Huf)	0.00	-

JAINAM BROKING LIMITED

KOTHARI & LADDHA FRN : 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

50% Cash Short Margin Interest		
Bharat Sureshchandra Parikh HUF	-	-
Mr. Dishant M. Parikh	-	0.01
Mr. Jainam M. Parikh	-	0.05
Mrs. Vidhi D. Parikh	-	0.00
M/s. Prarthana Enterprises	-	0.00
Employee Benefit Expenses		
Directors Remuneration		
Mr. Milan S. Parikh	9.60	8.40
Mrs. Vidhi D. Parikh	7.20	5.40
Mrs. Anal M. Parikh	4.80	3.90
Directors Sitting Fees		
Mr. Bhuvnesh S. Vijaystrani	0.58	0.50
Mrs. Bhoomi A. Shah	0.58	0.21
Mrs.Meenakshi Atmanand Prakash Bhatnagar	0.20	-
Mr. Jay A. Chhaira	-	0.50
Mrs. Richa M. Goyal	-	0.28
Salaries to Key Management Personnel		
Mr. Dishant M. Parikh	-	7.20
Ms. Mittal N. Shah	-	0.63
Ms. Hitexa D. Barvaliya	0.11	0.03
Ms. Kinjal Gandhi	0.40	-
Rent Expense:		
M/s. Prarthana Enterprises	0.08	0.06
Mr. Milan S. Parikh	0.14	0.38
Consultancy Charges:		
M/s. R S Enterprise	0.82	-
Tiiksha Wealth Private Limited	-	1.16
Interest paid on Unsecured loan		
Jainam Fincap Private Limited	1.63	3.63
Mr. Milan S. Parikh	0.49	7.32
Mrs. Vidhi D. Parikh	13.84	0.90
Mrs. Anal M. Parikh	0.53	3.47
Mr. Jainam M. Parikh	0.01	1.56
Mr. Dishant M. Parikh	0.62	46.59
Jeetyash Infrastructure Private Limited	23.90	26.13
Mr. Bharat S. Parikh (Refer Note)	0.21	2.25

Note: Mr Bharat S Parikh passed away on September 25, 2023 and his outstanding loan is paid to his legal heir Mrs. Pinakini Bharat Parikh.

JAINAM BROKING LIMITED

KOTHARI WADE & LADDHA FRN: 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

Dividend Paid		
Mr. Milan S. Parikh	5.17	5.17
Mr. Dishant M. Parikh	6.02	3.16
Mrs. Anal M. Parikh	0.49	0.49
Mr. Jainam M. Parikh	3.10	0.62
Mrs. Vidhi D. Parikh	0.20	0.20
M/s. Prarthana Enterprises	31.14	31.14
Bharat Sureshchandra Parikh HUF	0.38	0.38
Milanbhai Sureshbhai Parikh HUF	0.64	0.64
Sureshbhai Chimanlal Parikh (HUF)	0.63	0.63
Jainam Fincap Private Limited	15.42	15.42
Inter corporate borrowing accepted/(repaid) during the year (net)		
Jainam Fincap Private Limited	(38.31)	(105.97)
Jeelyash Infrastructure Private Limited	(43.79)	(1,780.48)
Loans from Director, Promoter and Promoter's Relative accepted/(repaid) during the year (net)		
Mrs. Anal M. Parikh	(2.64)	(125.13)
Mr. Milan S. Parikh	(0.44)	(161.13)
Mrs. Vidhi D. Parikh	11.64	(22.39)
Mr. Bharat S. Parikh	-	-
Mr. Dishant M. Parikh	(16.51)	(3,435.81)
Mr. Jainam M. Parikh	(1.40)	(90.07)
Expenses Reimbursed to director		
Mrs. Vidhi D. Parikh	-	0.04
Sale of Unlisted Shares		
M/s. Prarthana Enterprises	109.53	-
Investment in wholly owned subsidiary during the year		
Jainam IFSC Mavens Private Limited	139.20	-
Jainam Finsoft Private Limited	0.10	-

All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.

JAINAM BROKING LIMITED

KOTHARI, GADE & LADDHA FRN: 105335W MUMBAI Chartered Accountants

Jainam Broking Limited
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Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

(C) Amount due to/from related party as on:

Particulars	As at 31 March 2026	As at 31 March 2025
Inter corporate borrowing		
Jainam Fincap Private Limited	0.25	37.09
Jeetyash Infrastructure Private Limited	1.24	23.52
Investment in wholly owned Subsidiary and Associate Company		
Jainam Finsoft Private Limited	0.10	
Jainam IFSC Mavens Private Limited	162.64	-
Jainam Capital Advisors Private Limited	50.00	50.00
Loans from Director, Promoter and Promoter's Relative		
Mrs. Anal M. Parikh	0.48	3.12
Mr. Milan S. Parikh	0.44	6.59
Mrs. Vidhi D. Parikh	12.46	0.81
Late Bharat S. Parikh (Legal Heir: Pinakini Parikh)	3.65	3.47
Mr. Dishant M. Parikh	0.56	17.07
Mr. Jainam M. Parikh	0.01	1.40
Directors Remuneration		
Mr. Milan S. Parikh	0.57	0.56
Mrs. Vidhi D. Parikh	0.44	0.42
Mrs. Anal M. Parikh	0.31	0.30
Salaries to Key Management Personnel		
Ms. Mittal N. Shah	-	0.05
Ms. Hitexa D. Barvaliya	-	0.03
Ms. Kinjal Gandhi	0.04	-
Mr. Dishant M. Parikh	-	0.03
Consultancy Charges Payable		
Titiksha Wealth Private Limited	-	1.25

Notes:

(i) A personal guarantee has also been provided by Director, Promoter and Promoter's Relative for various credit facilities obtained from banks.

(ii) Provision for post-employment benefits like gratuity fund and leave encashment are made based on actuarial valuation on an overall Group basis are not included in remuneration to key management personnel.

(iii) Transactions pertaining to receipts and payments (including profits earned / loss incurred by such related parties) in Demat accounts of Related parties are not disclosed separately. Further Closing balances of such Client accounts (Demat account) have not been disclosed.

JAINAM BROKING LIMITED

SOTHAK NADE & LADDHA FRN : 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
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Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

38 Segment Reporting

The Company's Operation predominantly relates to two segments which are:
(a) Shares, Securities & Commodities Trading Business
(b) Equity, Currency and Commodity Broking and its related activities

The Chief Operationg Decision Maker(CODM) reviews the operations of The Company as two operating segment. All other activities of The Company revolve around the main business. In line with the organisation structure the reporting system to the CODM and the associated risks and rewards The Company is managed organisationally as a unified entity with various functional heads reporting to the top management and is not organised along product/ service or geographical lines.

The Company operates in one geographic segment namely "within India" and accordingly no separate information for geographic segment wise disclosure is required.

Particulars	As at 31 March 2026	As at 31 March 2025
Segment Revenue		
Shares, Securities & Commodities Trading Business	12,196.58	17,149.53
Broking and other related activities	3,692.98	2,766.14
Segment Costs		
Shares, Securities & Commodities Trading Business	7,542.76	12,211.42
Broking and other related activities	1,961.87	1,375.56
Segment Results		
Shares, Securities & Commodities Trading Business	4,653.82	4,938.11
Broking and other related activities	1,731.11	1,390.57
Unallocable Incomes	-	-
Unallocable Expenses	(88.50)	(59.20)
Exceptional Items	-	-
Finance Cost	-	-
Operating profit	**6,296.43**	**6,269.49**
Tax Expense	1,602.50	1,584.08
Profit for the year	**4,693.92**	**4,685.41**
Segment Assets		
Shares, Securities & Commodities Trading Business	52,129.74	29,573.87
Broking and other related activities	29,209.09	13,434.16
Unallocable Assets	2.52	0.04
Total Assets	**81,341.35**	**43,008.06**
Segment Liabilites		
Shares, Securities & Commodities Trading Business	50,681.20	22,307.70
Broking and other related activities	8,297.51	3,064.87
Unallocable Liabilities	130.17	24.64
Total Liabilites	**59,108.88**	**25,397.22**

JAINAM BROKING LIMITED

KOTHARI & LADDHA FRN: 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
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Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

39 Maturity Analysis Of Assets And Liabilities

The below table shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled.

Particulars	As at March 31, 2026		
	Current (Less than 12 months)	Non-Current (More than 12 Months)	Total
Assets:			
Securities for Trade	26,910.77	-	26,910.77
Cash and Cash Equivalents	880.27	-	880.27
Bank Balances other than cash and cash equivalent	46,278.53	81.00	46,359.53
Trade Receivables	928.36	-	928.36
Investments	-	253.98	253.98
Other financial asset	1,282.90	-	1,282.90
Property, Plant and Equipments	-	452.19	452.19
Right of Use Assets	-	57.23	57.23
Capital Work in Progress	-	72.23	72.23
Investment Property	-	1.33	1.33
Intangible assets	-	4.98	4.98
Loans	3,526.85	-	3,526.85
Other non-financial assets	610.73	-	610.73
Total Assets	**80,418.41**	**922.94**	**81,341.35**
Liabilities:			
Trade Payables	26,158.23	-	26,158.23
Borrowings	4,526.31	-	4,526.31
Derivative Financial Instrument	299.36	-	299.36
Lease Liabilities	9.81	47.90	57.71
Other financial Liability	27,719.64	-	27,719.64
Deferred Tax Liabilities	-	130.17	130.17
Provisions	8.62	51.05	59.67
Other Non-Financial Liabilities	57.79	-	57.79
Total Liabilities	**58,879.76**	**229.12**	**59,108.88**

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

39 Maturity Analysis Of Assets And Liabilities

Particulars	As at March 31, 2025		
	Current (Less than 12 months)	Non-Current (More than 12 Months)	Total
Assets:			
Securities for Trade	11,910.14	-	11,910.14
Cash and Cash Equivalents	311.56	-	311.56
Bank Balances other than cash and cash equivalent	25,202.05	187.01	25,389.06
Trade Receivables	1,653.59	-	1,653.59
Investments	-	114.68	114.68
Other financial asset	69.82	-	69.82
Property, Plant and Equipments	-	384.92	384.92
Right of Use Assets	-	-	-
Capital Work in Progress	-	0.38	0.38
Investment Property	-	1.33	1.33
Intangible assets	-	12.50	12.50
Loans	2,865.78	-	2,865.78
Other non-financial assets	294.30	-	294.30
Total Assets	**42,307.24**	**700.82**	**43,008.06**
Liabilities:			
Trade Payables	13,261.14	-	13,261.14
Borrowings	10,934.37	-	10,934.37
Derivative Financial Instrument	87.21	-	87.21
Other financial Liability	884.73	-	884.73
Deferred Tax Liabilities	-	24.64	24.64
Provisions	3.05	40.81	43.86
Other Non-Financial Liabilities	161.25	-	161.25
Total Liabilities	**25,331.76**	**65.45**	**25,397.21**

JAINAM BROKING LIMITED

FRN : 105335W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

40 Additional Regulatory information

a) Aging Schedule of Trade Receivables and Trade Payables:

(i) **Trade receivables Ageing**

As at March 31, 2026

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Receivables considered good - Unsecured*	44.08	2.51	24.78	-	-	**71.37**
Undisputed Receivables considered good - Secured*	851.90	0.43	4.67	-	-	**856.99**
Receivables which have significant increase in credit risk	0.01	0.01	0.91	-	-	**0.94**
Receivables – credit impaired	15.67	10.15	58.74	-	-	**84.66**
ECL Provision	(15.69)	(10.16)	(59.65)	-	-	**(85.50)**

As at March 31, 2025

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Receivables considered good - Unsecured*	355.96	1.44	23.41	-	-	**380.81**
Undisputed Receivables considered good - Secured*	1,266.90	0.59	5.29	-	-	**1,272.78**
Receivables which have significant increase in credit risk	0.07	0.05	0.14	-	-	**0.26**
Receivables – credit impaired	7.90	6.90	4.05	44.66	-	**63.71**
ECL Provision	(7.96)	(6.95)	(4.19)	(44.86)	-	**(63.97)**

JAINAM BROKING LIMITED *

KOTHARI & LADDHA FRN : 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ In Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

40 Additional Regulatory Information

(ii) **Trade Payables Ageing**

As at March 31, 2026

Particulars	Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME Undisputed	12.70	-	0.01	-	-	12.71
Other than MSME Undisputed	25,378.52	335.44	415.58	-	15.98	26,145.52
MSME Disputed	-	-	-	-	-	-
Other than MSME Disputed	-	-	-	-	-	-

As at March 31, 2025

Particulars	Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME Undisputed	8.34	-	-	-	-	8.34
Other than MSME Undisputed	12,565.80	455.40	215.63	-	15.98	13,252.80
MSME Disputed	-	-	-	-	-	-
Other than MSME Disputed	-	-	-	-	-	-

JAINAM BROKING LIMITED

KOTHARI DE & LADDHA FRN: 105335W MUMBAI Chartered Accountants

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

40 Additional Regulatory Information

a) There are no pending notices under the Prohibition of Benami Property Transactions Act, 1988. The Company has provided satisfactory responses to all previous notices, and as of the reporting date, no notice under the Act is pending.

b) The Company has a Working Capital facility limit of more than 50 Millions from various banks. Thsese facilities are provided against Fixed Deposits, Securities for trade etc. However there is no requirement of submitting Stock and debtors statement to the bank on monthly basis or Quarterly Information Statements.

c) The Company has not been declared as a willful defaulter by any lender who has powers to declare a Company as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the Standalone financial statements are approved.

d) The Company does not have any transactions with struck-off companies.

e) The Company does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

f) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.

g) The Company has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;
i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of The Company (Ultimate Beneficiaries), or
ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

h) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that The Company shall;
i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

i) The Income tax department has conducted search on the premises of the company on 13.10.2025 and certain matelais including digital devices are being seized. Based on the representation made by the management, no tax demand has been raised till the date of the financial statement. Further, The Company has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act, 1961, including pursuant to any search, survey, or other relevant proceedings, and all transactions have been duly recorded in the books of account.□

j) The Company has not engaged in any trading or investment activities involving cryptocurrency or virtual currency during the year ended March 31, 2026 ,nor in the preceding financial year ended March 31, 2025

JAINAM BROKING LIMITED *

KOTHAWADE & LADDHA * FRN : 105335W MUMBAI * Chartered Accountants

Jainam Broking Limited
(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

	Particulars	As at March 31, 2026		As at March 31, 2025	
		No. of shares/ Units	Amount	No. of shares/ Units	Amount
(A)	**At fair value through profit or loss**				
(i)	**Mutual Funds:**				
	Aditya Birla Sun Life Mutual Fund	103	0.08	103	0.08
	Franklin India Bluechip Fund	3	0.00	-	-
	Hdfc Equity Fund - Growth Option	10	0.02	-	-
	Hdfc Mutual Fund	911	0.03	911	0.03
	Icici Prudential Liquid Super Institutional Plan - Div - Daily	5	0.00	-	-
	Icici Prudential Mutual Fund	10,000	0.11	-	-
	Icici Prudential Mutual Fund	31,208	0.78	-	-
	Mirae Asset Mutual Fund	4,100	0.18	-	-
	Mirae Asset Mutual Fund	1,800	0.08	-	-
	Motilal Oswal Most Shares Nasd	1,544	0.36	3,088	0.56
	Motilal Oswal Mutual Fund - Mo	10,300	0.60	-	-
	Motilal Oswal Mutual Fund-Perm	6,145	0.41	-	-
	Motilalamc - Mosmall250	5,000	0.07	-	-
	Nippon India Etf Junior Bees	1,336	0.90	3,476	2.34
	Nippon India Etf Nifty Bees	8,008	2.07	9,280	2.44
	Nippon India Mutual Fund- Etf Nifty It	16,500	0.64	12,759	0.51
	Nippon India Mutual Fund- Silver Etf	37,310	7.93	27,690	2.70
	Nippon India Mutual Fund-Cpse Etf	9	0.00	9	0.00
	Nippon India Mutual Fund-Etf Gold Bees	13,025	1.53	3,400	0.25
	Nippon India Mutual Fund-Etf Liquid Bees	11,075	11.08	1,270	1.27
	Nippon India Mutual Fund-Etf Nifty Bank Bees	479	0.26	958	0.51
	Nippon India Mutual Fund-Etf Nifty Psu Bank Bees	1,060	0.10	-	-
	Nippon India Mutual Fund-Gr Opt- Open Ended	739	0.03	739	0.03
	Sbi Mutual Fund	808	0.03	808	-
	Total (i)		**27.15**		**10.70**
(ii)	**Equity Instruments:**				
	(a) Listed Shares				
	20 Microns Limited	432	0.06	-	-
	360 One Wam Limited	44	0.04	1,92,752	181.74
	3i Infotech Limited	-	-	5,000	0.11
	3M India Limited	45	1.33	204	5.89
	63 Moons Technologies Limited	60	0.02	-	-
	A2Z Infra Engineering Limited	1,17,000	1.95	-	-
	Aadhar Housing Finance Limited	18,479	8.42	-	-
	Aarti Drugs Limited	101	0.03	3,225	1.10
	Aarti Industries Limited	7,647	3.20	15,738	6.15
	Aarti Pharmalabs Limited	5,933	3.61	5,575	4.17
	Abb India Limited	-	-	132	0.73
	Abbott India Limited	40	1.05	-	-
	Acc Limited	6,007	7.90	3	0.01
	Ace Integrated Solu. Ltd.	61	0.00	-	-
	Acme Solar Holdings Limited	28,250	7.61	17,050	3.27
	Action Construction Equipment Limited	170	0.13	1,170	1.47
	Acutaas Chemicals Limited	110	0.28	-	-
	Adani Energy Solutions Limited	28,052	26.63	77,050	67.15
	Adani Enterprises Limited	3,452	6.29	1,916	4.45
	Adani Green Energy Limited	28,315	21.91	20,346	19.31
	Adani Ports And Special Economic Zone Limited	336	0.45	5,552	6.56
	Adani Power Limited	-	-	2,34,822	119.57
	Adani Power Ltd.	52,54,170	809.69	-	-
	Adani Total Gas Limited	14,395	7.62	20,203	12.16
	Adani Wilmar Limited	25,751	4.77	1,25,391	32.38

JAINAM BROKING LIMITED

FRN : 105335W MUMBAI

Jainam Broking Limited
(Formaly known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ In Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2026	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Aditya Birla Capital Limited	4,772	1.46	18,881	3.46
Aditya Birla Fashion And Retail Limited	3,44,533	19.66	16,265	4.17
Aditya Birla Lifestyle Brands	10,038	0.92	-	-
Aditya Birla Money Limited	4,000	0.41	-	-
Aditya Infotech Limited	615	1.12	-	-
Ador Welding Limited	30	0.03	292	0.24
Advanced Enzyme Technologies Limited	-	-	9,500	2.65
Advent Hotels International Li	6,055	0.82	-	-
Aegis Logistics Limited	14,465	8.85	3,550	2.93
Aeroflex Industries Limited	833	0.20	21,375	3.84
Aether Industries Limited	2,423	2.84	11,000	9.14
Afcons Infrastructure Limited	50	0.01	15,550	7.56
Affle (India) Limited	400	0.56	1,916	3.08
Agi Greenpac Limited	390	0.19	15,840	11.66
Agri- Tech (India) Ltd	10	0.00	-	-
Agro Phos India Limited	47	0.00	-	-
Ags Transact Technologies Limited	2,500	0.01	2,500	0.02
Ahluwalia Contracts (India) Lt	-	-	872	0.71
Aia Engineering Limited	-	-	2,487	8.32
Ajax Engineering Limited	670	0.37	-	-
Ajmera Realty & Infra India Limited	-	-	1,080	0.97
Ajooni Biotech Limited	-	-	6	0.00
Aki India Limited	210	0.00	-	-
Aksh Optifibre Limited	74,965	0.32	74,965	0.59
Akums Drugs And Pharmaceutical	1,073	0.51	-	-
Akzo Nobel India Limited	1,150	3.39	-	-
Albert David Limited	-	-	2,097	1.70
Alembic Limited	400	0.03	36,570	3.60
Alembic Pharmaceuticals Limited	-	-	520	0.48
Alkem Laboratories Limited	35	0.19	132	0.84
Alkyl Amines Chemicals Limited	918	1.19	450	0.73
Allcargo Gati Limited	-	-	1,000	0.05
Allcargo Logistics Limited	77,600	0.58	1,81,347	5.47
Allcargo Terminals Limited	3,737	0.08	20,385	0.45
Allied Blenders And Distillers	28,852	11.45	92,331	28.27
Allied Digital Services Limited	508	0.05	-	-
Alok Industries Limited	8,02,355	9.54	7,86,001	11.65
Amagi Media Labs Limited	64	0.02	-	-
Amara Raja Energy & Mobility Limited	9,690	6.80	4,375	4.39
Amber Enterprises India Limited	-	-	1,900	13.70
Ambika Cotton Mills Limited	350	0.41	1,185	1.52
Ambuja Cements Limited	1,351	0.55	5,706	3.07
Ami Organics Limited	-	-	7,570	18.48
Amines & Plasticizers Ltd	5	0.00	-	-
Anand Rathi Share And Stock Br	263	0.12	-	-
Anand Rathi Wealth Limited	-	-	3,000	5.74
Anant Raj Global Limited	6,799	0.81	7,799	0.96
Anant Raj Limited	91,749	40.12	1,14,300	56.22
Andhra Cements Limited	-	-	750	0.04
Andrew Yule & Company Limited	-	-	148	0.00
Angel One Limited	-	-	492	1.14
Antarctica Ltd	2,070	0.00	-	-
Antony Waste Handling Cell Limited	10	0.00	1,100	0.59
Anupam Rasayan India Limited	33,09,257	4,081.47	11,500	8.77
Apar Industries Limited	110	1.16	5,977	33.10
Apcotex Industries Limited	103	0.03	-	-
Apeejay Surrendra Park Hotels	500	0.05	-	-

Jainam Broking Limited

(Formely known as Jainam Share Consultants Private Limited)
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(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Apex Frozen Foods Limited	-	-	6	0.00
Apl Apollo Tubes Limited	88	0.17	503	0.77
Apollo Hospitals Enterprise Limited	9	0.07	236	1.56
Apollo Micro Systems Limited	2,400	0.45	30,000	3.68
Apollo Pipes Limited	350	0.15	3,500	1.33
Apollo Tyres Limited	-	-	1,109	0.47
Aptech Limited	868	0.06	2	0.00
Aptus Value Housing Finance India Limited	24,856	4.92	1,700	0.56
Archean Chemical Industries Limited	-	-	24,003	12.37
Archidply Decor Limited	24	0.00	-	-
Arfin India Limited	49,853	3.73	49,853	1.35
Aries Agro Limited	500	0.17	500	0.13
Arihant Capital Markets Limited	349	0.02	-	-
Arisinfra Solutions Limited	68,646	6.88	-	-
Arkade Developers Limited	1,06,117	10.78	14,36,981	217.13
Arshiya Limited	-	-	880	0.00
Art Nirman Limited	16	0.00	-	-
Artemis Electricals And Projec	111	0.00	-	-
Arunis Abode Limited	20	0.00	-	-
Arvind Fashions Limited	2,046	0.78	13,398	5.00
Arvind Limited	100	0.04	7,351	2.32
Asahi India Glass Limited	453	0.37	353	0.21
Asahi Songwon Colors Limited	600	0.12	600	0.20
Ashapura Minechem Limited	4,411	2.15	1,500	0.54
Ashirwad Capital Limited	-	-	1,12,500	0.46
Ashok Leyland Limited	-	-	15,646	3.40
Ashoka Buildcon Limited	3,450	0.38	5,44,861	104.90
Asian Energy Services Limited	125	0.03	125	0.03
Asian Granito India Limited	-	-	73,950	3.19
Asian Paints Limited	3,168	6.99	1,919	4.49
Ask Automotive Limited	-	-	500	0.22
Associated Alcohols & Breweries Limited	140	0.10	-	-
Astec Lifesciences Limited	727	0.42	200	0.13
Aster Dm Healthcare Limited	550	0.37	11,200	5.43
Astra Microwave Products Limited	1,325	1.17	5,600	3.76
Astral Limited	-	-	543	0.79
Astrazeneca Pharma India Limited	456	3.62	20	0.17
Astron Paper & Board Mill Limited	2,50,000	0.89	2,50,000	2.63
Atlantaa Limited	15,000	0.50	15,000	0.42
Atul Limited	-	-	204	1.25
Au Small Finance Bank Limited	56	0.05	698	0.37
Aurionpro Solutions Ltd.	3,500	2.67	-	-
Aurobindo Pharma Limited	308	0.40	2,012	2.33
Authum Investment & Infrastructyre Limited	1,37,554	68.96	-	-
Autoline Industries Limited	821	0.04	-	-
Automotive Axles Limited	310	0.49	309	0.50
Avalon Technologies Limited	16,000	15.40	26,002	19.72
Avantel Limited	12,500	1.55	20,960	2.35
Avanti Feeds Limited	-	-	260	0.24
Avenue Supermarts Limited	-	-	474	1.93
Avg Logistics Limited	-	-	2,000	0.49
Awfis Space Solutions Limited	401	0.10	400	0.26
Axis Bank Limited	104	0.13	1,079	1.19
Axiscades Technologies Limited	-	-	6,501	5.78
Axita Cotton Limited	187	0.00	171	0.00
Azad Engineering Limited	5,900	8.76	5,000	6.80
B&B Triplewall Containers Limited	1	0.00	-	-

JAINAM BROKING LIMITED

FRN: 105
MUMBAI

(Currency: ₹ in Millions)

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
B. L. Kashyap And Sons Limited	500	0.02	800	0.03
Baazar Style Retail Limited	1,000	0.29	3,000	0.72
Baid Finserv Limited	-	-	1,900	0.02
Bajaj Auto Limited	-	-	172	1.35
Bajaj Consumer Care Limited	72	0.03	28,700	4.51
Bajaj Finance Limited	-	-	83	0.74
Bajaj Finance Limited	183	0.15	-	-
Bajaj Finserv Limited	18	0.03	4,907	9.84
Bajaj Hindusthan Sugar Limited	8,95,510	14.78	4,22,755	8.25
Bajaj Holdings & Investment Limited	48	0.44	13	0.16
Bajaj Housing Finance Limited	1,34,541	10.20	2,14,557	26.44
Balaji Amines Limited	6,170	8.43	2,335	2.82
Balaji Telefilms Limited	15,000	1.13	41,019	2.48
Balaxi Pharma Ltd	777	0.01	-	-
Balkrishna Industries Limited	1	0.00	900	2.29
Balkrishna Paper Mills Limited	-	-	11	0.00
Balmer Lawrie & Company Limited	9,092	1.43	11,800	2.18
Balrampur Chini Mills Limited	35	0.02	637	0.35
Balu Forge Industries Limited	80,637	33.16	1,73,793	110.92
Banaras Beads Ltd.	3	0.00	-	-
Banco Products (I) Limited	1,500	0.79	-	-
Bandhan Bank Limited	18,773	2.49	38,391	5.61
Bank Of Baroda Limited	13,625	3.54	6,847	1.52
Bank Of India Limited	2,382	0.35	40,800	4.37
Bank Of Maharashtra Limited	49,335	3.18	6,70,037	30.97
Banka Bioloo Limited	57	0.00	-	-
Bannari Amman Spinning Mills Limited	-	-	300	0.01
Banswara Syntex Limited	-	-	1,000	0.12
Barbeque Nation Hospitality Limited	106	0.02	106	0.03
Basf India Limited	1	0.00	395	1.75
Bata India Limited	2,000	1.27	1,726	2.10
Bayer Cropscience Limited	-	-	20	0.10
Bcl Industries Limited	41,250	1.11	62,418	2.23
Belrise Industries Limited	1,20,46,923	2,286.32	-	-
Bemi Land Assets Limited	250	0.04	250	0.05
Beml Limited	-	-	909	2.93
Beml Ltd.	42,618	61.51	-	-
Bengal & Assam Company Ltd.	1	0.01	-	-
Berger Paints (I) Limited	-	-	18,656	9.32
Bf Utilities Limited	150	0.06	2,525	1.90
Bgr Energy Systems Limited	5,100	1.32	8,650	0.71
Bhagyanagar India Limited	1	0.00	1	0.00
Bhansali Engineering Polymers Limited	7,200	0.60	79,795	8.58
Bharat Bijlee Ltd.	640	1.36	-	-
Bharat Coking Coal Limited	45,200	1.43	-	-
Bharat Dynamics Limited	-	-	2,700	3.46
Bharat Electronics Limited	9,205	3.73	32,466	9.78
Bharat Forge Limited	3,005	5.18	26,275	29.49
Bharat Gears Limited	120	0.01	14	0.00
Bharat Heavy Electricals Limited	12,263	3.13	26,070	5.53
Bharat Petroleum Corporation Limited	17,012	4.81	9,226	2.57
Bharat Rasayan Limited	-	-	237	2.50
Bharat Rasayan Ltd	152	0.19	-	-
Bharat Road Network Limited	-	-	27,000	0.78
Bharat Wire Ropes Limited	5,000	0.77	15,145	2.92
Bharti Airtel Limited	18,386	33.87	186	0.32
Bigbloc Construction Limited	206	0.01	2,000	0.12

JAINAM BROKING LIMITED

KOTHARI & LADDHA FRN : 105335W MUMBAI Chartered Accountants

Jainam Broking Limited

(Formaly known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ In Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Bikaji Foods International Limited	4,673	2.89	21	0.01
Billionbrains Garage Ventures	55,000	8.93	-	-
Biocon Limited	6,438	2.38	21,875	7.46
Birla Corporation Limited	4,602	4.01	3,087	3.26
Birlasoft Limited	6,201	2.09	8,789	3.41
Bliss Gvs Pharma Limited	15,501	3.40	68,101	10.38
Bls E-Service Limited	10,000	1.58	17,999	2.68
Bls International Services Limited	7,900	1.88	4,81,629	181.21
Blue Dart Express Limited	-	-	43	0.28
Blue Jet Healthcare Limited	1	0.00	1,501	1.32
Bluspring Enterprises Limited	12	0.00	-	-
Bodal Chemicals Limited	100	0.01	100	0.01
Bombay Burmah Trading Corporation Limited	13,154	18.09	15,634	27.63
Bombay Dyeing & Mfg Company Limited	50,000	4.90	1,26,687	16.45
Bombay Super Hybrid Seeds Limited	137	0.01	-	-
Borosil Limited	400	0.09	400	0.13
Borosil Renewables Limited	2,599	1.00	1,499	0.72
Borosil Scientific Limited	213	0.02	213	0.03
Bosch Limited	110	3.26	16	0.45
Bpl Limited	2,500	0.11	3,350	0.24
Brainbees Solutions Limited	22,040	4.94	-	-
Brand Concepts Limited	16	0.00	-	-
Brandbucket Media & Technology Limited	-	-	6,000	0.03
Brigade Enterprises Ltd.	6	0.00	-	-
Brightcom Group Limited	5,708	0.05	-	-
Britannia Industries Limited	141	0.78	-	-
Bse Limited	4,544	12.63	3,774	20.88
Bsl Ltd.	78	0.01	-	-
C.E. Info Systems Limited	12	0.01	5,205	8.79
Camlin Fine Sciences Limited	229	0.02	1,95,076	32.75
Campus Activewear Limited	48,628	10.89	3,235	0.75
Can Fin Home Limited	-	-	4,010	2.68
Canara Bank Limited	12,431	1.62	44,984	4.00
Canara Robeco Asset Management	200	0.05	-	-
CapacitE Infraprojects Limited	7,000	1.49	54,190	19.11
Caplin Point Laboratories Limited	-	-	100	0.20
Capri Global Capital Limited	20,000	3.31	-	-
Carborundum Universal Limited	1,365	1.05	1,050	1.07
Care Ratings Limited	50	0.08	50	0.06
Cartrade Tech Limited	6,000	10.44	500	0.82
Carysil Limited	1,551	1.23	-	-
Cash Ur Drive Marketing L	1,000	0.09	-	-
Castrol India Limited	17,706	3.10	52,830	10.72
Ccl Products (India) Limited	-	-	1,500	0.83
Ceat Limited	1,020	3.54	810	2.33
Ceigall India Limited	500	0.13	41,979	10.70
Celebrity Fashions Limited	-	-	1,936	0.02
Cello World Limited	42,550	16.71	350	0.19
Central Bank Of India	44,806	1.47	41,900	1.79
Central Depository Services (India) Limited	-	-	11,202	13.67
Century Plyboards (India) Limited	1,738	1.22	-	-
Century Textiles & Industries Limited	700	0.79	8,000	15.75
Cera Sanitaryware Limited	-	-	25	0.14
Cerebra Integrated Technologies Limited	20,000	0.08	28,218	0.11
Cesc Limited	23,239	3.52	27,140	4.17
Cg Power And Industrial Solution Limited	4,024	2.69	27,728	17.70

JAINAM BROKING LIMITED *

KOTHARI DEDHIA & LADDHA FRN : 105335W MUMBAI Chartered Accountants

Jainam Broking Limited
(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ In Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Chalet Hotels Limited	-	-	1,250	1.03
Chambal Fertilisers & Chemical Limited	5,309	2.23	23,845	14.92
Chandan Healthcare Ltd	5,600	1.29	-	-
Chandni Machines Limited	1	0.00	-	-
Chandra Bhagat Pharma Limited	-	-	50,000	2.62
Chennai Petroleum Corporation Limited	500	0.46	2,993	1.84
Choice International Limited	5,85,000	374.90	500	0.25
Cholamandalam Financial Holdings Limited	1,000	1.38	1,000	1.75
Cholamandalam Investment And Finance Company Limited	79	0.11	61	0.09
Cie Automotive India Limited	838	0.37	5,148	2.05
Cigniti Technologies Limited	425	0.48	425	0.62
Cineline India Limited	-	-	2,000	0.16
Cipla Limited	59	0.07	6,091	8.78
City Union Bank Limited	10,000	2.53	24,000	3.77
Clean Science And Technology Limited	4,663	3.17	966	1.13
Cms Info Systems Limited	500	0.14	-	-
Coal India Limited	21,692	9.66	4,944	1.97
Cochin Shipyard Limited	2,500	3.14	-	-
Coffee Day Enterprises Limited	-	-	6,61,475	15.60
Coforge Limited	-	-	158	1.28
Coforge Limited	3,516	4.02	-	-
Colgate Palmolive (India) Limited	709	1.33	377	0.90
Comfort Intech Ltd	10	0.00	-	-
Computer Age Management Servic	3,836	2.44	-	-
Computer Age Management Services Limited	-	-	385	1.43
Concord Biotech Limited	3,000	7.04	100	0.17
Confidence Petroleum India Limited	39,050	1.51	98,178	4.51
Container Corporation Of India Limited	9,152	4.00	8,467	5.85
Coral India Finance & Housing Limited	500	0.01	500	0.02
Coromandel International Limited	245	0.47	305	0.60
Cox & Kings Financial Service	5	-	-	-
Craftsman Automation Limited	-	-	6	0.03
Creative Eye Ltd.	54	0.00	-	-
Creditaccess Grameen Limited	819	0.95	1,094	1.04
Credo Brands Marketing Limited	-	-	500	0.06
Crest Ventures Limited	3,99,045	123.34	4,04,045	150.08
Crisil Limited	42	0.16	20	0.08
Crizac Limited	20,100	3.82	-	-
Crompton Greaves Consumer Electricals Limited	1,410	0.33	1,427	0.50
Csb Bank Limited	-	-	7,000	2.12
Csl Finance Limited	500	0.11	875	0.17
Cummins India Limited	2	0.01	215	0.66
Cupid Limited	58,64,458	495.84	-	-
Cybertech Systems And Software Limited	-	-	2,350	0.35
Cyient Dlm Limited	1,958	0.55	2,500	1.14
Cyient Limited	791	0.62	903	1.14
D B Realty Limited	91,812	8.45	2,81,354	42.41
D.P. Wires Limited	243	0.03	-	-
Dabur India Limited	450	0.19	724	0.37
Dalmia Bharat Limited	195	0.36	310	0.56
Dam Capital Advisors Limited	4,000	0.53	13,700	3.21
Dangee Dums Limited	-	-	450	0.00
Data Patterns (India) Limited	861	2.71	3,582	6.05
Datamatics Global Services Limited	500	0.34	500	0.32
Davangere Sugar Company Limited	-	-	20,00,000	7.80
Dcb Bank Limited	1,000	0.17	6,100	0.88
Dom Nouvelle Limited	50	0.01	500	0.07

JAINAM BROKING LIMITED

KOTHAWADE & LADDHA FRN : 105335W MUMBAI Chartered Accountants

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(Currency: ₹ In Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Dcm Shriram Limited	-	-	440	0.47
Dcw Limited	1,48,500	5.87	32,490	2.53
Dcx Systems Limited	73,215	12.04	21,215	4.88
De Nora India Limited	10	0.01	100	0.07
Deccan Cements Limited	499	0.29	-	-
Deep Industries Limited	7,700	3.34	-	-
Deepak Builders And Engineers	2,527	0.15	1,000	0.14
Deepak Fertilizers And Petrochemicals Corporation Limited	1,025	0.97	3,788	4.22
Deepak Nitrite Limited	286	0.38	1,017	2.02
Delhivery Limited	1,204	0.52	9,822	2.51
Delta Corp Limited	14,568	0.81	78,431	6.53
Den Networks Limited	14,800	0.36	2,70,350	8.44
Devyani International Limited	5,700	0.57	8,000	1.19
Dhampur Sugar Mills Limited	205	0.03	1,705	0.20
Dhani Services Limited	-	-	93,51,815	533.05
Dhanlaxmi Bank Limited	-	-	1	0.00
Dharmaj Crop Guard Limited	-	-	9,333	1.89
Dhruv Consultancy Services Limited	351	0.01	-	-
Dhunseri Ventures Limited	-	-	155	0.05
Diamond Power Infrastructure L	1,17,052	14.37	-	-
Digicontent Limited	5	0.00	-	-
Digidrive Distributors Limited	155	0.00	-	-
Digitide Solutions Limited	12	0.00	-	-
Digjam Limited	15	0.00	-	-
Diligent Media Corporation Limited	-	-	250	0.00
Dilip Buildcon Limited	17,250	8.68	22,150	10.55
Dish Tv India Limited	23,176	0.05	32,30,959	18.19
Dishman Carbogen Amcis Limited	1,700	0.24	5,200	1.13
Divgi Torqtransfer Systems Lim	31	0.02	-	-
Divi'S Laboratories Limited	63	0.38	151	0.87
Dixon Technologies (India) Limited	-	-	581	7.66
Dlf Limited	459	0.24	1,167	0.79
Dolat Algotech Limited	300	0.02	350	0.03
Dollar Industries Limited	-	-	200	0.08
Doms Industries Limited	400	0.90	-	-
Dpsc Limited	1,406	0.01	-	-
Dr. Agarwals Health Care Limi	1	0.00	-	-
Dr. Lal Path Labs Limited	2	0.00	190	0.47
Dr.Reddys Laboratories Ltd	531	0.68	874	1.00
Dreamfolks Services Limited	-	-	7,185	1.56
Dredging Corporation Of India Limited	150	0.12	2,500	1.36
Ducon Infratechnologies Ltd	659	0.00	-	-
Dwarikesh Sugar Industries Limited	1,000	0.04	6,500	0.24
Dynamatic Technologies Limited	-	-	531	3.30
Dynemic Products Limited	750	0.15	930	0.24
Easy Trip Planners Limited	2,82,41,588	175.66	1,61,08,160	188.79
Edelweiss Financial Services Limited	2,76,307	28.63	4,001	0.36
Efc (I) Limited	290	0.05	-	-
Eicher Motors Limited	116	0.79	304	1.63
Eid Parry India Limited	-	-	1,029	0.80
Eih Associated Hotels Limited	-	-	400	0.14
Eih Limited	5,613	1.80	10,500	3.71
Elecon Engineering Company Limited	1,500	0.56	3,150	1.41
Electronics Mart India Limited	9,500	0.86	6,000	0.73
Electrosteel Castings Limited	17,780	1.42	61,054	6.00
Elgi Equipments Limited	10,800	5.12	3,850	1.91
Ellenbarrie Industrial Gases L	100	0.02	-	-

JAINAM BROKING LIMITED

FRN: 105335W MUMBAI

Jainam Broking Limited
(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Emami Limited	6,900	3.51	100	0.06
Emami Paper Mills Limited	76	0.00	-	-
Emkay Global Financial Services Limited	-	-	2,500	0.53
Emmbi Industries Limited	192	0.01	-	-
Emmvee Photovoltaic Power Limi	2,15,800	48.24	-	-
Ems Limited	122	0.03	4,000	2.47
Emudhra Limited	500	0.19	600	0.51
Endurance Technologies Limited	-	-	630	1.24
Engineers India Limited	12,500	2.37	1,06,682	17.44
Entero Healthcare Solutions Limited	4,595	5.68	564	0.64
Enviro Infra Engineers Limited	42,320	5.84	1,14,111	25.31
Epack Durable Limited	6,000	1.27	100	0.04
Epack Prefab Technologies Lim	1	0.00	-	-
Epigral Limited	-	-	3,104	5.89
Epl Limited	13,050	2.59	13,150	2.66
Equitas Small Finance Bank Limited	5,600	0.30	9,500	0.52
Eris Lifesciences Limited	342	0.46	2,144	3.04
Eros International Media Limited	-	-	3,18,000	2.49
Esaf Small Finance Bank Limited	5,000	0.11	11,500	0.28
Escorts Kubota Limited	13,001	36.93	338	1.10
Ethos Limited	-	-	5,137	12.74
Eureka Forbes Limited	10,005	4.61	253	0.14
Euro India Fresh Foods Limited	7,04,488	152.68	7,50,759	132.57
Euro Pratik Sales Limited	2,007	0.48	-	-
Eveready Industries India Limited	-	-	700	0.21
Everest Kanto Cylinder Limited	250	0.02	14,200	1.68
Excel Realty N Infra Limited	75,000	0.07	1,15,000	0.09
Excelsoft Technologies Limited	1,03,600	7.31	-	-
Exicom Tele-Service Limited	-	-	1,000	0.15
Exide Industries Limited	1,580	0.48	15,649	5.64
Expleo Solutions Limited	-	-	28	0.02
Exxaro Tiles Limited	-	-	2,25,000	1.31
Fabtech Technologies Limited	14,700	2.32	-	-
Fairchem Organics Limited	1	0.00	50	0.04
Fcs Software Solutions Limited	-	-	1	0.00
Fdc Limited	59	0.02	1,000	0.39
Federal-Mogul Goetze (India) Limited	-	-	2,000	0.65
Fertilizers And Chemicals Travancore Limited	100	0.08	5,859	3.75
Filatex Fashions Limited	-	-	50,005	0.02
Filatex India Limited	4,59,200	17.62	1,46,829	5.62
Fine Organic Industries Limited	-	-	300	1.20
Fineotex Chemical Limited	-	-	20,551	4.72
Fineotex Chemical Ltd	41,010	0.83	-	-
Fino Payments Bank Limited	1,000	0.13	-	-
Finolex Industries Limited	1	0.00	22,747	4.09
Firstsource Solutions Limited	1,001	0.21	25,777	8.78
Five-Star Business Finance Limited	15,550	5.86	1,450	1.05
Focus Lightg & Fixtrs Limited	-	-	1,000	0.08
Force Motors Limited	1,236	25.23	4	0.04
Fortis Healthcare Limited	2,936	2.39	32	0.02
Fsn E-Commerce Ventures Limited	5,004	1.20	9,861	1.77
Fujiyama Power Systems Limited	29,000	6.75	-	-
Fusion Micro Finance Limited	-	-	2,500	0.35
Future Consumer Limited	-	-	505	0.00
Gabriel India Limited	2	0.00	900	0.52
Gacm Technologies Limited	17,759	0.01	-	-

JAINAM BROKING LIMITED

FRN :

Jainam Broking Limited
(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2026	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Gacm Technologies Limited - Dv	2,500	0.00	-	-
Gail (India) Limited	9,880	1.33	12,746	2.33
Gandhar Oil Refinery (India) Limited	40,009	4.94	1,09,345	15.46
Ganesh Housing Corporation Limited	337	0.15	2,000	2.11
Ganesha Ecosphere Limited	-	-	33,300	51.64
Garden Reach Shipbuilders & Engineers Limited	3,000	6.21	50,635	102.14
Garuda Construction And Engine	1,000	0.14	-	-
Garware Hi-Tech Films Limited	903	3.05	150	0.59
Garware Technical Fibres Limited	72	0.04	-	-
Ge Power India Limited	111	0.04	211	0.06
Ge Vernova T&D India Limited	170	0.84	-	-
Geecee Ventures Limited	21	0.00	-	-
General Insurance Corporation Of India Limited	49,844	18.08	8,600	3.61
Genesys International Corporation Limited	11,795	2.69	16,107	11.59
Gensol Engineering Limited	-	-	250	0.05
Genus Power Infrastructures Limited	100	0.02	3,650	0.95
Ghcl Limited	110	0.05	1,100	0.68
Ghcl Textiles Limited	-	-	2,000	0.14
Gillette India Limited	875	6.54	355	2.85
Gk Energy Limited	5,000	0.47	-	-
Gland Pharma Limited	10	0.02	160	0.25
Glaxosmithkline Pharmaceuticals Limited	368	0.83	394	1.13
Glenmark Pharmaceuticals Limited	-	-	51	0.08
Global Health Limited	-	-	3,700	4.43
Global Surfaces Limited	7,776	0.37	87,750	9.39
Globale Tessile Limited	10,000	0.10	10,000	0.17
Globus Spirits Limited	-	-	11,500	12.09
Gm Breweries Limited	1,000	1.02	-	-
Gmm Pfaudler Limited	1,430	1.16	5,823	5.90
Gmr Airports Infrastructure Limited	34,051	3.03	84,648	6.40
Gmr Power And Urban Infra Limited	5,300	0.51	632	0.10
Gna Axles Limited	-	-	500	0.17
Go Fashion (India) Limited	1,000	0.26	1,000	0.67
Gocl Corporation Limited	80	0.02	5,371	1.47
Godawari Power & Ispat Ltd	15,150	4.11	2,500	0.45
Godfrey Phillips India Limited	2,194	4.17	-	-
Godha Cabcon & Insulation Limited	-	-	50,026	0.04
Godrej Agrovet Limited	1,706	0.93	4,215	3.18
Godrej Consumer Products Limited	724	0.73	5,393	6.25
Godrej Industries Limited	500	0.39	1,412	1.60
Godrej Properties Limited	322	0.48	668	1.42
Gokaldas Exports Limited	26,237	15.48	20,025	18.12
Goldiam International Limited	1,400	0.40	-	-
Goodluck India Limited	4,849	4.75	10,949	7.86
Granules India Limited	1,70,641	106.35	48,757	23.75
Graphite India Limited	3,224	2.06	3,312	1.58
Grasim Industries Limited	9	0.02	210	0.55
Gratex Industries Ltd.	500	0.01	-	-
Gravita India Limited	201	0.28	3,001	5.46
Greaves Cotton Limited	21,950	2.78	51,650	11.09
Greenpanel Industries Limited	2,043	0.35	15,387	3.49
Greenply Industries Limited	-	-	1	0.00
Grm Overseas Limited	1,51,000	23.12	1,000	0.26
Gss Infotech Limited	-	-	500	0.02
Gtl Infrastructure Limited	24,967	0.02	1,23,967	0.17
Gtpl Hathway Limited	2,000	0.11	2,000	0.22
Gufic Biosciences Limited	100	0.03	100	0.03

JAINAM BROKING LIMITED

FRN: 105334W MUMBAI Chartered Accountants

(Currency: ₹ in Millions)

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Gujarat Alkalies And Chemicals Limited	-	-	2,850	1.65
Gujarat Ambuja Exports Limited	41,582	5.57	1,98,713	18.37
Gujarat Fluorochemicals Limited	-	-	8,230	33.10
Gujarat Gas Limited	5	0.00	1,326	0.55
Gujarat Industries Power Company Limited	6,700	0.84	2,34,125	42.19
Gujarat Kidney And Super Speci	2,70,273	27.51	-	-
Gujarat Mineral Development Corporation Limited	23,525	13.34	48,250	12.80
Gujarat Narmada Valley Fertilizers And Chemicals Limited	3,621	1.40	8,002	3.97
Gujarat Pipavav Port Limited	1,44,374	21.02	1,79,490	24.78
Gujarat State Fertilizers & Chemicals Limited	17,910	2.59	71,859	12.74
Gujarat State Financial Corpor	800	0.01	-	-
Gujarat State Petronet Limited	4,050	0.95	8,942	2.61
Gulf Oil Lubricants India Limited	-	-	300	0.34
Gvk Power & Infrastructure Limited	-	-	5,006	0.02
H.G. Infra Engineering Limited	50	0.02	9,700	10.25
Hampton Sky Realty Limited	25,600	0.21	25,600	0.57
Happiest Minds Technologies Limited	6,285	2.45	6,135	3.65
Hardwyn India Limited	2,800	0.06	2,600	0.03
Hathway Cable & Datacom Limited	22,500	0.21	1,71,501	2.23
Hatsun Agro Product Ltd.	1	0.00	-	-
Havells India Limited	175	0.22	551	0.84
Hbl Power Systems Limited	36,244	23.29	26,720	12.62
Hcl Infosystems Limited	-	-	35,980	0.43
Hcl Technologies Limited	-	-	538	0.86
Hdb Financial Services Limited	100	0.06	-	-
Hdfc Asset Management Company Limited	644	1.26	25	0.10
Hdfc Bank Limited	16,902	12.76	6,922	12.66
Hdfc Life Insurance Company Limited	12	0.01	2,597	1.78
Heads Up Ventures Limited	-	-	113	0.00
Healthcare Global Enterprises Limited	3,000	1.59	-	-
Heg Ltd.	53,130	30.49	50,564	24.45
Heidelbergcement India Limited	500	0.07	2,000	0.40
Hemisphere Properties India Limited	8,728	1.03	26,256	3.25
Heranba Industries Limited	-	-	1,800	0.38
Heritage Foods Limited	500	0.15	1,000	0.39
Hero Motocorp Limited	203	1.04	1,500	5.58
Hester Biosciences Limited	10	0.01	50	0.06
Hexaware Technologies Limited	1,000	0.44	-	-
Hfcl Limited	6,12,254	43.33	4,69,379	37.09
Highway Infrastructure Limited	1,000	0.04	-	-
Hikal Limited	1,000	0.16	6,300	2.52
Hil Limited	50	0.06	405	0.73
Hilton Metal Forging Limited	2,360	0.05	2,000	0.14
Himadri Speciality Chemical Limited	79,550	35.32	77,850	33.05
Himatsingka Seide Limited	14,275	1.08	34,085	4.60
Hind Rectifiers Limited	18	0.01	1	0.00
Hindalco Industries Limited	724	0.63	1,578	1.08
Hinduja Global Solutions Limited	12	0.00	12	0.01
Hindustan Aeronautics Limited	960	3.44	4,323	18.06
Hindustan Construction Company Limited	7,90,498	11.49	47,91,054	123.90
Hindustan Copper Limited	17,012	8.37	5,36,849	140.93
Hindustan Media Ventures Limited	500	0.03	500	0.04
Hindustan Motors Limited	1,260	0.01	1,260	0.03
Hindustan Oil Exploration Company Limited	38,100	4.61	2,15,925	36.94
Hindustan Petroleum Corporation Limited	12,730	4.34	69,598	25.07
Hindustan Unilever Limited	1,096	2.27	654	1.48
Hindustan Zinc Limited	53,895	27.46	73,788	34.09

Jainam Broking Limited
(Formaly known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Hitachi Energy India Limited	21	0.52	25	0.32
Hi-Tech Pipes Limited	3,96,401	28.95	3,41,799	35.14
Hlb Glascoat Limited	1	0.00	-	-
Hlv Limited	2,485	0.02	6,998	0.08
Home First Finance Company India Limited	-	-	50	0.05
Honasa Consumer Limited	-	-	32,224	7.48
Honeywell Automation India Limited	35	0.95	35	1.18
Housing & Urban Development Corporation Limited	40,630	6.83	1,29,893	25.92
Housing Development And Infrastructure Limited	-	-	38,805	0.10
Hpl Electric & Power Limited	1,283	0.35	-	-
Ht Media Limited	500	0.01	500	0.01
Hubtown Ltd	12,000	2.17	-	-
Hyundai Motor India Limited	1,275	2.31	-	-
I G Petrochemicals Limited	150	0.05	750	0.32
Icici Bank Limited	4,046	4.99	634	0.85
Icici Lombard General Insurance Company Limited	-	-	110	0.20
Icici Prudential Life Insurance Company Limited	826	0.33	140	0.08
Idbi Bank Limited	6,36,890	40.76	3,43,559	26.69
Ideaforge Technology Limited	800	0.31	9,200	3.19
Idfc First Bank Limited	1,18,038	7.30	98,460	5.41
Ifb Agro Industries Limited	-	-	1	0.00
Ifci Limited	3,58,700	18.22	5,25,550	22.64
Igarashi Motors India Limited	-	-	462	0.23
Iifl Finance Limited	15,053	6.74	1,01,868	33.34
Iifl Securities Limited	36,247	9.32	-	-
Iklo Lighting Limited	-	-	301	0.07
Il&Fs Investment Managers Limited	1,000	0.01	500	0.00
Il&Fs Transportation Networks Limited	500	0.00	500	0.00
Imagicaaworld Entertainment Limited	14,400	0.54	86,756	5.74
Incredible Industries Limited	52	0.00	-	-
Indbank Merchant Banking Service Limited	-	-	5,000	0.14
Indegene Limited	12,411	5.81	36,065	20.85
India Glycols Limited	-	-	37,050	41.13
India Glycols Ltd	17,300	15.34	-	-
India Pesticides Limited	-	-	57,000	7.66
Indiabulls Housing Finance Limited	2,67,342	38.19	14,15,191	181.78
Indiabulls Limited	3,24,77,840	300.67	-	-
Indiabulls Real Estate Limited	80,000	3.32	16,09,384	186.37
Indiamart Intermesh Limited	1	0.00	1,041	2.15
Indian Bank	22	0.02	2,500	1.36
Indian Energy Exchange Limited	67,791	8.06	50,767	8.92
Indian Hume Pipe Company Limited	-	-	5,000	1.82
Indian Metals & Ferro Alloys Limited	500	0.62	11,650	7.11
Indian Oil Corporation Limited	6,391	0.88	51,626	6.60
Indian Overseas Bank	28,300	0.91	53,150	2.07
Indian Railway Catering And Tourism Corporation Limited	2,069	1.06	4,404	3.20
Indian Railway Finance Corporation Limited	-	-	60,598	7.54
Indian Renewable Energy Development Agency Limited	-	-	43,729	7.02
Indigo Paints Limited	-	-	100	0.09
Indo Amines Limited	3,000	0.27	3,000	0.35
Indo Count Industries Limited	9,035	2.31	38,600	9.30
Indo Farm Equipment Limited	-	-	3,800	0.59
Indo Rama Synthetics (India) Limited	506	0.02	900	0.03
Indostar Capital Finance Limited	672	0.12	200	0.06
Indraprastha Gas Limited	103	0.02	4,678	0.95
Indraprastha Medical Corp Ltd	1,25,000	46.11	-	-
Indus Finance Limited	43,850	1.94	43,850	1.59

JAINAM BROKING LIMITED

FRN :
MUMBAI

Jainam Broking Limited

(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Indus Towers Limited	17,563	7.49	24,393	8.15
Indusind Bank Limited	985	0.78	28,912	18.78
Infibeam Avenues Limited	1,38,58,600	182.38	9,37,604	15.54
Info Edge (India) Limited	-	-	202	1.45
Infosys Limited	-	-	5,129	8.05
Ingersoll Rand (India) Limited	2	0.01	580	2.07
Innova Captab Limited	9	0.01	-	-
Inox Green Energy Services Limited	-	-	57,000	6.80
Inox India Limited	2,516	3.02	1,770	1.77
Inox Wind Limited	41,871	3.32	1,17,789	19.17
Insolation Energy Limited	526	0.05	-	-
Intellect Design Arena Limited	1,000	0.63	3,999	2.77
Intense Technologies Limited	20	0.00	200	0.02
Interarch Building Products Li	-	-	1,695	2.52
Interglobe Aviation Limited	1,576	6.46	5,140	26.26
International Gemmological Ins	30,000	9.59	300	0.12
Inventurus Knowledge Solutions	1,00,000	135.24	6,900	10.52
Iol Chemicals & Pharmaceutical	30,173	2.35	1,30,800	8.00
Ion Exchange (India) Limited	9,100	3.03	700	0.33
Ipca Laboratories Limited	325	0.51	521	0.78
Irb Infrastructure Developers Limited	29,862	1.22	14,29,802	64.53
Ircon International Limited	15,870	1.92	69,744	10.90
Iris Business Services Limited	-	-	5,000	1.94
Ishan Dyes And Chemicals Limit	160	0.01	-	-
Itc Hotels Limited	11,920	1.69	878	0.17
Itc Limited	77,469	22.93	4,829	1.96
Itd Cementation India Limited	5,007	2.64	1,000	0.56
Iti Limited	300	0.08	500	0.12
Izmo Limited	3,090	1.95	2,893	0.77
J.Kumar Infraprojects Limited	5,900	2.64	1,200	0.76
Jagran Prakashan Limited	1,800	0.11	651	0.04
Jai Balaji Industries Ltd.	10,85,500	94.83	-	-
Jai Corp Limited	7,000	0.66	33,285	2.99
Jain Irrigation Systems Limited	3,60,394	10.65	13,27,267	76.36
Jain Irrigation Systems Limited-Dvr	68	0.00	-	-
Jain Resource Recycling Limite	19,000	8.81	-	-
Jaiprakash Associates Limited	-	-	12,35,467	3.93
Jaiprakash Power Ventures Limited	13,02,504	19.20	25,55,349	36.41
Jamna Auto Industries Limited	20,825	2.43	1,57,750	11.85
Jana Small Finance Bank Limite	15,217	5.65	-	-
Jay Bharat Maruti Limited	1,500	0.12	2,200	0.12
Jayaswal Neco Industries Limited	2,30,000	17.02	2,000	0.06
Jbm Auto Ltd.	6,870	3.76	23,750	14.00
Jeena Sikho Lifecare Limited	1,631	0.90	-	-
Jet Freight Logistics Limited	4	0.00	-	-
Jhs Svendgaard Retail Ventures	98	0.00	-	-
Jindal Poly Films Limited	3,000	2.34	3,500	2.42
Jindal Saw Ltd.	8,340	1.55	51,178	13.82
Jindal Stainless Limited	10,015	7.13	757	0.44
Jindal Steel & Power Limited	2,203	2.49	1,241	1.13
Jindal Worldwide Ltd.	1,108	0.02	-	-
Jio Financial Services Limited	89,066	20.70	2,84,260	64.66
Jk Cement Limited	8	0.04	67	0.28
Jk Paper Limited	6,300	2.04	34,484	10.76
Jk Tyre & Industries Limited	10,597	4.22	25,700	7.14
Jm Financial Limited	51,430	6.16	1,45,850	14.02
Johnson Controls Hitachi Air Conditioning India Limited	516	0.57	19,335	34.22

BROKING JAINAM LIMITED

FRN: 105339W MUMBAI

Jainam Broking Limited

(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Jsw Cement Limited	100	0.01	-	-
Jsw Energy Limited	2,514	1.22	29,392	15.80
Jsw Infrastructure Limited	11,800	2.95	34,414	11.00
Jsw Steel Limited	2,213	2.50	-	-
Jtl Industries Limited	-	-	29,68,499	225.58
Jtl Industries Limited	5,59,476	25.66	-	-
Jubilant Foodworks Limited	-	-	6,533	4.41
Jubilant Ingrevia Limited	3,100	1.73	2,090	1.38
Jubilant Pharmova Limited	300	0.25	-	-
Jullundur Motor Agency (Delhi) Limited	-	-	1,000	0.07
Jupiter Wagons Limited	14,000	3.51	48,291	17.34
Just Dial Limited	3,700	1.85	140	0.11
Jyothy Labs Limited	2,807	0.57	7,650	2.51
Jyoti Cnc Automation Limited	5,900	4.43	12,600	13.33
Jyoti Structures Limited	6,71,115	5.49	500	0.01
K.P. Energy Limited	900	0.23	-	-
K.P.R. Mill Limited	435	0.37	1,335	1.21
Kajaria Ceramics Limited	6,800	6.47	900	0.77
Kalpataru Projects International Limited	3,180	3.41	800	0.78
Kalyan Jewellers India Limited	5,763	2.24	25,545	11.93
Kamat Hotels (India) Limited	522	0.08	-	-
Kamdhenu Limited	-	-	39,170	1.16
Kamdhenu Limited	86,170	1.64	-	-
Kanpur Plastipack Limited	43	0.01	-	-
Kansai Nerolac Paints Limited	-	-	5,000	1.16
Karur Vysya Bank Limited	297	0.09	50	0.01
Kaveri Seed Company Limited	5,226	4.14	75,000	94.76
Kaynes Technology India Limite	2,361	8.53	2,090	9.91
Kcp Limited	-	-	2,06,450	41.46
Kddl Limited	15	0.03	1	0.00
Kec International Limited	550	0.29	400	0.31
Kei Industries Limited	-	-	3,399	9.83
Kellton Tech Solutions Limited	-	-	69,900	9.60
Kellton Tech Solutions Ltd	1,55,000	2.20	-	-
Kesoram Industries Limited	20,000	0.17	21,000	0.09
Kfin Technologies Limited	-	-	1,625	1.67
Khaitan Chemicals & Fertilizers Limited	-	-	5,000	0.23
Khandwala Securities Ltd.	23	0.00	-	-
Kinetic Engineering Ltd.	2,000	0.42	-	-
Kiri Industries Limited	4,29,705	150.57	4,000	2.50
Kirloskar Brothers Limited	916	1.31	3,600	6.16
Kirloskar Ferrous Industries Limited	-	-	200	0.09
Kirloskar Oil Engines Limited	582	0.78	7,987	6.75
Kitex Garments Limited	54	0.01	-	-
Knowledge Marine & Engineering	600	0.76	-	-
Knr Constructions Limited	4,300	0.47	17,540	4.01
Kohinoor Foods Limited	-	-	12,000	0.38
Kolte - Patil Developers Limited	500	0.16	500	0.16
Kopran Limited	-	-	3,000	0.53
Kotak Mahindra Bank Limited	-	-	171	0.37
Kotak Mahindra Bank Ltd.	4,602	1.68	-	-
Kpi Green Energy Limited	1,73,994	64.14	19,500	7.97
Kpit Technologies Limited	1,574	1.04	1,125	1.47
Krbl Limited	5,255	1.55	7,295	2.00
Kriti Industries (India) Limited	-	-	6,620	0.64
Kritika Wires Limited	65	0.00	-	-
Krn Heat Exchanger And Refrige	2,180	1.93	26,560	23.11

JAINAM BROKING LIMITED

FRN : 105335W MUMBAI Chartered Accountants

Jainam Broking Limited

(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Kross Limited	270	0.04	250	0.04
Krsnaa Diagnostics Limited	500	0.27	500	0.39
Ksb Limited	-	-	143	0.10
Kuantum Papers Limited	-	-	4,885	0.49
Kwality Walls (India) Limited	643	0.02	-	-
L&T Finance Holdings Limited	-	-	23,324	3.57
L&T Technology Services Limited	-	-	12,742	57.35
La Opala Rg Limited	90	0.02	90	0.02
Lakshmi Machine Works Limited	407	5.05	246	3.93
Landmark Cars Limited	292	0.11	292	0.11
Larsen & Toubro Limited	2,080	7.42	1,866	6.48
Latent View Analytics Limited	5,900	1.54	1,000	0.37
Laurus Labs Limited	4,250	4.29	76,962	47.24
Laxmi India Finance Limited	2,00,550	15.64	-	-
Laxmi Organic Industries Limited	43,596	4.90	34,723	6.09
Le Travenues Technology Limite	1,20,400	21.91	2,11,922	29.99
Leela Palaces Hotels & Resorts	1	0.00	-	-
Lemon Tree Hotels Limited	1,050	0.11	19,550	2.51
Lic Housing Finance Limited	929	0.47	5,075	2.86
Life Insurance Corporation Of India	7,601	5.82	28,700	22.96
Likhitha Infrastructure Limited	3,500	0.61	3,500	0.95
Linde India Limited	105	0.75	1,627	10.17
Lloyds Engineering Works Limited	12,94,012	59.47	3,99,963	23.06
Lloyds Enterprises Limited	3,20,635	13.65	-	-
Lloyds Metals And Energy Limited	15,30,833	1,957.63	11,335	14.57
Lorenzini Apparels Limited	56	0.00	-	-
Lt Foods Limited	10,000	3.72	2,200	0.84
Ltimindtree Limited	-	-	1,073	4.62
Lumax Auto Technologies Limited	-	-	11,000	5.93
Lupin Limited	51	0.12	80	0.16
Lux Industries Limited	50	0.04	16,000	21.96
M.K.Proteins Limited	-	-	6,100	0.03
Maan Aluminium Limited	-	-	450	0.03
Macrotech Developers Limited	181	0.13	1,907	2.28
Mahalaxmi Fabric Mills Limited	10,276	0.23	10,249	0.28
Mahanagar Gas Limited	1,400	1.32	114	0.16
Mahanagar Telephone Nigam Limited	46,000	1.06	94,000	4.05
Maharashtra Scooters Limited	34	0.40	-	-
Maharashtra Seamless Limited	1,351	0.76	1,100	0.75
Maheshwari Logistics Limited	235	0.01	-	-
Mahindra & Mahindra Financial Services Limited	571	0.17	1,930	0.55
Mahindra & Mahindra Limited	416	1.27	315	0.84
Mahindra Holidays & Resorts India Limited	500	0.12	1,499	0.43
Mahindra Lifespace Developers Limited	1,615	0.50	2,298	0.69
Mahindra Logistics Limited	2	0.00	16,000	4.16
Maithan Alloys Limited	265	0.23	415	0.36
Mallcom (India) Limited	2	0.00	-	-
Malu Paper Mills Limited	5,000	0.15	5,000	0.17
Mamata Machinery Limited	580	0.18	-	-
Man Industries (India) Limited	4,796	1.58	190	0.05
Man Infraconstruction Limited	44,550	3.88	10,47,334	155.64
Manaksia Limited	200	0.01	200	0.01
Manali Petrochemicals Limited	500	0.02	6,150	0.35
Manappuram Finance Limited	7,079	1.80	23,144	5.38
Mangalam Cement Limited	59	0.05	36,350	27.96
Mangalore Chemicals & Fertilizers Limited	-	-	600	0.09
Mangalore Refinery And Petrochemicals Limited	1,000	0.18	45,400	6.12

(Currency: ₹ in Millions)

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Mankind Pharma Limited	94	0.19	4,753	11.52
Manorama Industries Limited	1,075	1.30	-	-
Manugraph India Limited	-	-	6,643	0.11
Marathon Nextgen Realty Ltd.	5,000	1.95	-	-
Marico Limited	434	0.32	1,111	0.72
Markobenz Ventures Limited	100	0.00	75,800	0.70
Marksans Pharma Limited	5,850	0.95	22,350	4.97
Marsons Limited	100	0.01	-	-
Maruti Suzuki India Limited	21	0.26	2,377	27.39
Mastek Limited	25	0.03	19,095	41.53
Master Trust Ltd	17	0.00	-	-
Max Estates Limited	916	0.30	-	-
Max Financial Services Limited	178	0.28	2	0.00
Max Healthcare Institute Limit	32	0.03	1,404	1.54
Maxposure Limited	-	-	20,000	1.13
Mayur Uniquoters Limited	50	0.03	-	-
Mazagon Dock Shipbuilders Limi	2,241	4.65	26,165	69.16
Mazda Ltd	81	0.01	-	-
Mbl Infrastructure Ltd	2,685	0.05	-	-
Medi Assist Healthcare Service	41,248	12.51	300	0.14
Medico Remedies Limited	15,000	0.50	15,000	0.75
Medplus Health Services Limited	-	-	63,196	48.00
Meesho Limited	1,664	0.24	-	-
Meghmani Organics Limited	2,550	0.10	1,32,172	8.11
Meghna Infracon Infrastructure	9,500	5.27	-	-
Mep Infrastructure Developers Limited	-	-	2,000	0.00
Metro Brands Limited	378	0.34	376	0.38
Metropolis Healthcare Limited	4,024	1.73	332	0.52
Mic Electronics Limited	-	-	2,250	0.12
Minda Corporation Limited	-	-	52,200	28.15
Mindteck (India) Limited	-	-	3,125	0.52
Mishra Dhatu Nigam Limited	12,775	3.66	15,750	4.29
Mitcon Con Rs.2.50 Ppd Up	-	-	1,263	0.03
Mitcon Consultancy & Engineering Services Limited	1,263	0.07	-	-
Mm Forgings Limited	-	-	900	0.31
Mmtc Limited	20,030	1.11	74,235	3.88
Modi Naturals Limited	19	0.01	-	-
Moil Limited	15,150	4.17	29,950	9.68
Moksh Ornaments Limited	15,000	0.14	-	-
Mold-Tek Packaging Limited	32	0.02	10,032	4.22
Mold-Tek Technologies Limited	271	0.03	-	-
Monarch Networth Capital Limited	10,000	2.42	-	-
Morepen Laboratories Limited	1,16,809	5.02	2,93,059	14.02
Moschip Technologies Limited	15,515	2.47	-	-
Motherson Sumi Wiring India Limited	16,990	0.84	18,881	0.98
Motilal Oswal Financial Services Limited	3,250	2.17	19,750	12.15
Mphasis Limited	79	0.17	218	0.55
Mrf Limited	6	0.78	12	1.35
Mrs. Bectors Food Specialities	25,000	4.53	-	-
Mrs. Bectors Food Specialities Limited	-	-	5,015	7.31
Mstc Limited	39,510	15.04	49,030	25.05
Mt Educare Limited	19,500	0.03	19,500	0.04
Mtar Technologies Limited	1,193	4.27	870	1.11
Mufin Green Finance Limited	-	-	300	0.02
Multi Commodity Exchange Of In	490	1.15	-	-
Multi Commodity Exchange Of India Limited	-	-	207	1.10
Music Broadcast Limited	6	0.00	19,000	0.17
Music Broadcast Limited(Mbl)	-	-	100	0.01

JAINAM BROKING LIMITED

FRN: 105839W MUMBAI

Jainam Broking Limited
(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2025

41 Securities for Trade

Particulars	As at March 31, 2025		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Muthoot Finance Limited	362	1.19	188	0.44
Muthoot Microfin Limited	345	0.05	-	-
Naga Dhunseri Group Ltd	10	0.02	-	-
Nagarjuna Fertilizers And Chemicals Limited	5,000	0.02	5,000	0.02
Nagreeka Capital & Infrastruct	26	0.00	-	-
Nahar Capital & Financial Serv	1	0.00	-	-
Nalwa Sons Investments Limited	-	-	11	0.07
Nandani Creation Limited	78	0.00	-	-
Narayana Hrudayalaya Limited	661	1.08	316	0.53
Natco Pharma Limited	5,744	5.62	17,184	13.71
National Aluminium Company Limited	305	0.11	35,322	6.20
National Fertilizers Limited	20,110	1.36	32,545	2.62
National Securities Depository	1,625	1.35	-	-
Nava Limited	500	0.27	-	-
Navin Fluorine International Limited	1,392	8.43	6	0.03
Navkar Corporation Limited	7,000	0.55	23,558	2.43
Nazara Technologies Limited	-	-	77,172	73.11
Nazara Technologies Limited	27,75,413	666.52	-	-
Nbcc (India) Limited	59,631	4.80	35,937	2.94
Ncc Limited	7,023	0.96	27,100	5.68
Nelco Limited	1,700	0.91	200	0.18
Nesco Limited	2,075	2.12	390	0.36
Nestle India Limited	8	0.01	2	0.00
Netweb Technologies India Limited	11,895	37.81	753	1.14
Network18 Media & Investments Limited	74,536	2.14	2,29,494	9.96
Neuland Laboratories Limited	10,063	121.72	9,570	115.56
New Delhi Television Limited	289	0.02	6,523	0.79
Newgen Software Technologies L	-	-	2,500	2.49
Next Mediaworks Ltd	193	0.00	-	-
Ngl Fine-Chem Limited	542	1.15	675	0.98
Nhpc Limited	83,123	6.38	1,59,670	13.13
Niit Limited	1,000	0.05	10,000	1.22
Nila Infrastructures Limited	19,89,706	12.44	26,54,987	23.89
Nila Spaces Limited	18,00,681	22.04	18,00,681	21.97
Nippon Life India Asset Management Limited	2,744	2.28	-	-
Niraj Cement Structurals Ltd	5	0.00	-	-
Nlc India Limited	79,794	21.58	13,480	3.30
Nmdc Limited	75,617	5.84	1,33,234	9.18
Nmdc Steel Limited	65,709	2.27	77,219	2.57
Nocil Limited	24,975	3.94	41,275	7.22
Northern Arc Capital Ltd.	13,994	2.97	1,000	0.17
Nrb Bearing Limited	315	0.07	-	-
Ntpc Green Energy Limited	58,600	5.38	1,06,232	10.68
Ntpc Limited	6,033	2.27	17,320	6.19
Nureca Limited	54	0.01	-	-
Nuvama Wealth Management Limit	130	0.16	-	-
Nuvama Wealth Management Limited	-	-	8,712	52.97
Nuvoco Vistas Corporation Limited	11,500	3.44	14,800	4.56
Oberoi Realty Limited	-	-	499	0.82
Odigma Consultancy Solutions L	74,544	1.62	84,735	3.22
Oil & Natural Gas Corporation Limited	8,613	2.48	33,882	8.35
Oil India Limited	-	-	3,775	1.46
Ola Electric Mobility Limited	6,16,193	19.81	3,07,702	16.30
Olectra Greentech Limited	1,92,319	197.45	30,576	35.69
One 97 Communications Limited	17,745	17.90	19,752	15.46
One Mobikwik Systems Limited	2,000	0.34	16,000	4.88
Onesource Specialty Pharma Lim	110	0.16	150	0.26
Onmobile Global Limited	50	0.00	500	0.02

Jainam Broking Limited
(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Optiemus Infracom Limited	1,000	0.31	-	-
Oracle Financial Services Software Limited	-	-	134	1.05
Orbit Exports Ltd	24	0.00	-	-
Orchid Pharma Limited	368	0.19	-	-
Oricon Enterprises Limited	-	-	5,000	0.20
Orient Cement Limited	10,528	1.33	23,500	7.99
Orient Electric Limited	3,100	0.48	2,500	0.52
Orient Green Power Company Limited	65,928	0.57	85,928	1.01
Orient Paper & Industries Limited	27,000	0.40	82,490	1.89
Orient Technologies Limited	182	0.04	-	-
Orkla India Limited	330	0.20	-	-
Osia Hyper Retail Limited	5,000	0.02	5,000	0.12
Oswal Greentech Limited	2,000	0.04	2,000	0.07
Oswal Pumps Limited	31,650	9.59	-	-
P N Gadgil Jewellers Limited	-	-	1,200	0.61
Pace Digitek Limited	1,40,476	21.32	-	-
Pacific Industries Limited	-	-	100	0.02
Page Industries Limited	8	0.25	2	0.09
Paisalo Digital Limited	24,28,450	83.32	148	0.01
Panama Petrochem Limited	4,500	1.13	4,500	1.71
Par Drugs And Chemicals Limited	82	0.01	-	-
Paradeep Phosphates Limited	16,362	1.83	66,250	6.84
Parag Milk Foods Limited	52,500	9.99	56,665	8.40
Paramount Communications Limited	5,000	0.15	44,617	2.20
Paras Defence And Space Techno	4,200	2.63	-	-
Paras Defence And Space Technologies Limited	-	-	1,705	1.63
Park Medi World Limited	50,000	10.00	-	-
Patanjali Foods Limited	82,02,767	3,900.83	3,38,988	613.06
Patel Engineering Limited	3,89,869	9.17	3,29,278	12.87
Pb Fintech Limited	906	1.32	742	1.18
Pc Jeweller Ltd	14,23,090	11.36	18,090	0.24
Pcbl Limited	14,984	3.83	58,338	24.70
Pearl Global Industries Limited	100	0.14	100	0.13
Pennar Industries Limited	1,74,958	23.81	3,000	0.56
Persistent Systems Limited	-	-	9	0.05
Petronet Lng Limited	1,157	0.28	1,094	0.32
Pfizer Limited	100	0.47	28	0.11
Pg Electroplast Limited	1,975	0.96	13,210	12.11
Pi Industries Limited	-	-	100	0.34
Pidilite Industries Limited	1,662	2.19	1,082	3.08
Pine Labs Limited	71,833	11.80	-	-
Pioneer Embroideries Limited	4,000	0.09	4,000	0.15
Piramal Enterprises Limited	-	-	10,966	10.82
Piramal Finance Limited	1,912	3.53	-	-
Piramal Pharma Limited	-	-	43,324	8.73
Pitti Engineering Limited	250	0.18	13,820	14.45
Pix Transmissions Limited	280	0.41	350	0.57
Plastiblends India Limited	-	-	1,000	0.18
Platinum Industries Limited	29,000	5.66	30,000	7.98
Pnb Gilts Limited	-	-	2,05,337	18.53
Pnb Housing Finance Limited	2,510	1.99	4,347	3.83
Pnc Infratech Limited	1,000	0.25	5,050	1.28
Pokarna Limited	550	0.49	-	-
Poly Medicure Limited	1,958	2.41	400	0.90
Polycab India Limited	457	3.23	1,742	8.97
Polyplex Corporation Limited	19,300	15.02	9,000	10.75
Ponni Sugars (Erode) Limited	2,686	0.73	50	0.02
Poonawalla Fincorp Limited	750	0.29	20,969	7.34

JAINAM BROKING LIMITED

FRN : 105335W MUMBAI

Jainam Broking Limited
(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Power Finance Corporation Limited	-	-	9,972	4.13
Power Grid Corporation Of India Limited	1,512	0.45	7,770	2.26
Power Mech Projects Limited	500	0.91	2,499	6.79
Praj Industries Limited	6,739	2.14	6,678	3.70
Prakash Industries Limited	52,825	6.20	9,500	1.51
Prakash Pipes Limited	187	0.03	-	-
Prataap Snacks Limited	-	-	225	0.24
Praxis Home Retail Limited	1,000	0.01	1,000	0.01
Precision Camshafts Limited	57	0.01	1,157	0.20
Precision Wires India Limited	1,600	0.46	43,450	5.74
Precot Limited	500	0.26	750	0.33
Premier Energies Limited	12,830	11.47	48,862	45.62
Prerna Infrabuild Limited	-	-	500	0.01
Prestige Estates Projects Limited	173	0.20	554	0.66
Pricol Limited	6,500	3.42	12,740	5.74
Prime Focus Limited	15,54,150	507.04	-	-
Prime Securities Limited	13	0.00	-	-
Primo Chemicals Limited	-	-	100	0.00
Prince Pipes And Fittings Limited	770	0.17	7,425	1.82
Prism Johnson Limited	35,100	4.42	34,815	4.72
Privi Speciality Chemicals Limited	55,000	162.68	700	1.20
Procter & Gamble Health Limite	1,070	5.18	30	0.15
Procter & Gamble Hygiene And Health Care Limited	240	2.21	20	0.27
Prostarm Info Systems Limited	10,000	1.22	-	-
Protean Egov Technologies Limi	5,670	2.72	16,260	21.61
Prozone Realty Limited	-	-	52,086	1.49
Psp Projects Limited	4,22,843	257.34	70,500	44.68
Ptc India Financial Services Limited	15,000	0.38	15,000	0.47
Ptc India Limited	40,200	6.55	1,86,432	30.48
Ptc Industries Limited	200	3.12	-	-
Ptl Enterprises Limited	10,000	0.37	10,080	0.38
Punjab & Sind Bank	3,000	0.07	37,500	1.63
Punjab Chemicals & Crop Protection Limited	168	0.16	-	-
Punjab National Bank	78,373	8.24	1,14,083	10.97
Pvr Inox Limited	520	0.49	6,695	6.12
Quadrant Future Tek Limited	62,726	17.62	2,400	1.26
Quality Power Electrical Equip	47,758	41.11	900	0.29
Quess Corp Limited	12	0.00	3,800	2.48
R M Drip And Sprinklers System	16,57,851	62.29	-	-
R R Kabel Limited	100	0.13	1,000	0.95
R Systems International Limited	-	-	5	0.00
Radaan Mediaworks (I) Ltd	195	0.00	-	-
Radico Khaitan Limited	9,809	25.86	8,315	20.18
Rail Vikas Nigam Limited	-	-	69,888	24.56
Railtel Corporation Of India Limited	6,982	1.82	2,50,887	75.85
Rain Industries Limited	34,829	3.80	6,44,920	86.94
Rainbow Childrens Medicare Limited	-	-	1,620	2.27
Rajdarshan Industries Ltd	3	0.00	-	-
Rajesh Exports Limited	2,500	0.21	21,000	3.90
Rajratan Global Wire Limited	15	0.01	-	-
Rallis India Limited	5,100	1.17	5,294	1.14
Rama Steel Tubes Limited	47,000	0.20	74,500	0.70
Ramkrishna Forgings Limited	99,200	48.27	1,39,408	107.69
Ramky Infrastructure Limited	1	0.00	-	-
Rana Sugars Limited	-	-	5,000	0.06
Rane Brake Lining Limited	-	-	1	0.00
Rashi Peripherals Limited	-	-	500	0.14
Rashtriya Chemicals And Fertilizers Limited	25,380	2.85	1,21,401	15.24

JAINAM BROKING LIMITED

FRN: 105335W MUMBAI

Jainam Broking Limited
(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Rategain Travel Technologies Limited	5,000	2.36	5,500	2.45
Ratnamani Metals & Tubes Limited	170	0.78	105	0.27
Ratnaveer Precision Engineering Limited	-	-	2,000	0.27
Rattanindia Enterprises Limited	71,000	1.92	2,18,568	8.91
Rattanindia Power Limited	2,00,001	1.59	7,29,000	7.14
Ravindra Energy Limited	3,381	0.42	-	-
Raymond Lifestyle Limited	457	0.35	8	0.01
Raymond Limited	7,215	2.47	10,528	14.78
Raymond Realty Limited	5	0.00	-	-
Rbl Bank Limited	21,654	6.40	98,567	17.14
Rec Limited	10,719	3.41	7,815	3.36
Redington Limited	2,387	0.48	23,900	5.81
Refex Industries Limited	1,000	0.20	-	-
Regaal Resources Limited	18,000	1.15	-	-
Relaxo Footwears Limited	-	-	250	0.10
Reliance Communications Limited	1,91,460	0.15	3,65,460	0.52
Reliance Home Finance Limited	-	-	7,009	0.02
Reliance Industrial Infrastructure Limited	1,210	0.79	3,760	3.03
Reliance Industries Limited	13,596	18.33	20,061	25.58
Reliance Infrastructure Limited	4,81,249	34.79	6,49,059	167.81
Reliance Power Limited	12,84,025	27.41	23,43,330	100.74
Religare Enterprises Limited	5,77,152	127.32	3,79,075	89.04
Renaissance Global Limited	8,358	0.85	10,001	1.23
Repco Home Finance Limited	6,000	2.21	400	0.13
Restaurant Brands Asia Limited	2,68,645	15.82	3,64,042	22.01
Rhi Magnesita India Limited	-	-	200	0.10
Rico Auto Industries Limited	1,21,125	12.73	57,250	3.46
Ritco Logistics Limited	3,500	0.65	3,500	0.90
Rites Limited	2,000	0.37	23,452	5.24
Rolta India Limited	-	-	500	0.00
Rossari Biotech Limited	200	0.08	3,570	2.16
Rossell Techsys Limited	-	-	2,000	0.57
Roto Pumps Ltd	1,150	0.06	1,000	0.21
Route Mobile Limited	19,001	8.37	7,478	6.97
Rpsg Ventures Limited	2,298	1.86	2,500	2.11
Ruchira Papers Limited	500	0.05	3,000	0.35
Rupa & Company Limited	700	0.08	3,568	0.84
Rushil Decor Limited	7,000	0.10	25,410	0.53
S H Kelkar And Company Limited	-	-	5,000	0.89
S.A.L Steel Limited	-	-	16,034	0.28
S.J.S. Enterprises Limited	1,000	1.61	10,050	14.47
Saatvik Green Energy Limited	70	0.03	-	-
Sadbhav Engineering Limited	2,500	0.02	2,500	0.03
Sadhana Nitrochem Limited	1,73,301	0.24	1,73,301	2.93
Safari Industries (India) Limited	-	-	200	0.40
Sagar Cements Limited	1,538	0.24	-	-
Sagility India Limited	41,850	1.75	1,07,501	4.52
Sah Polymers Limited	1,57,000	11.95	1,57,000	12.27
Sahasra Electronic Solu L	400	0.09	-	-
Sahyadri Industries Limited	-	-	28,410	8.12
Sai Life Sciences Limited	3,500	3.48	-	-
Sai Silks (Kalamandir) Limited	2,500	0.24	-	-
Sakar Healthcare Limited	1,017	0.53	1,517	0.32
Sakthi Sugars Limited	1,429	0.02	-	-
Sakuma Exports Limited	2,405	0.00	2,400	0.01
Salasar Techno Engineering Limited	17,500	0.11	28,000	0.23

JAINAM BROKING LIMITED

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(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Salzer Electronics Limited	-	-	2,700	2.90
Sambhaav Media Limited	6,09,235	3.32	6,09,235	3.24
Sambhv Steel Tubes Limited	1,400	0.13	-	-
Samhi Hotels Limited	7,100	0.95	1,26,890	17.83
Samvardhana Motherson International Limited	16,020	1.75	64,926	8.51
Sandhar Technologies Limited	500	0.23	1,510	0.57
Sandur Manganese & Iron Ores Limited	29,400	5.26	1	0.00
Sanghi Industries Limited	2,000	0.10	2,000	0.12
Sanghvi Movers Limited	4,510	1.11	36,052	8.80
Sanofi Consumer Healthcare Ind	10	0.06	33	0.18
Sanofi India Limited	13	0.04	33	0.19
Sansera Engineering Limited	2,375	5.15	300	0.36
Sanstar Limited	15,442	1.23	49,450	4.31
Sapphire Foods India Limited	40,752	6.49	3,900	1.15
Sarda Energy & Minerals Limited	6,250	3.18	5,000	2.55
Saregama India Limited	6,595	2.18	6,890	3.52
Sasken Technologies Limited	-	-	500	0.78
Sastasundar Ventures Limited	-	-	3,000	0.73
Satia Industries Limited	10,000	0.64	12,000	0.79
Satin Creditcare Network Limited	8,450	0.92	6,400	1.20
Saurashtra Cement Ltd.	5,000	0.26	5,000	0.38
Savita Oil Technologies Limited	240	0.07	704	0.26
Sbc Exports Limited	1,00,000	3.10	-	-
Sbfc Finance Limited	2,000	0.17	61,500	5.43
Sbi Cards And Payment Services Limited	-	-	870	0.77
Sbi Life Insurance Company Limited	236	0.43	236	0.36
Schaeffler India Limited	175	0.70	2,270	7.65
Schneider Electric Infrastructure Limited	1,800	1.57	7,800	5.22
Secur Credentials Limited	-	-	2,56,164	0.46
Senco Gold Limited	-	-	3,501	0.66
Senores Pharmaceuticals Limite	16,760	13.21	44,900	25.72
Sepc Limited	27,594	0.14	5,545	0.08
Sequent Scientific Limited	37,550	7.03	14,447	1.89
Servotech Ren Pow Sys Ltd	5,200	0.35	-	-
Seya Industries Limited	-	-	1,965	0.03
Sg Mart Limited	2,500	1.25	-	-
Shah Metacorp Limited	-	-	5,000	0.01
Shahlon Silk Industries Limite	15	0.00	-	-
Shaily Engineering Plastics Lt	71,184	153.89	-	-
Shakti Pumps (India) Limited	16,835	9.09	3,460	2.39
Shalby Limited	16,000	2.09	21,000	4.16
Shalimar Paints Limited	269	0.01	30,066	2.97
Shankara Building Products Limited	41	0.00	41	0.02
Shankara Buildpro Limited	42	0.04	-	-
Shanthi Gears Limited	-	-	24,652	11.62
Shanti Gold International Limi	2,36,005	36.53	-	-
Sharda Cropchem Limited	3,544	3.24	9,976	5.69
Sharda Motor Industries Limited	2,141	1.82	863	1.52
Share India Securities Limited	5,200	0.64	1,25,835	20.79
Sheela Foam Limited	-	-	4,153	2.95
Shemaroo Entertainment Limited	760	0.06	-	-
Shilpa Medicare Limited	-	-	19,810	13.13
Shipping Corporation Of India Land And Assets Limited	9,000	0.34	1,500	0.07
Shipping Corporation Of India Limited	2,980	0.67	37,576	6.21
Shiva Mills Limited	7	0.00	-	-
Shiva Texyarn Limited	-	-	5	0.00
Shivam Autotech Limited	258	0.00	-	-

JAINAM BROKING LIMITED

FRN : 105335W MUMBAI Chartered Accountants

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(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Shradha Realty Limited	244	0.01	-	-
Shree Cement Limited	-	-	142	4.33
Shree Digvijay Cement Co Limited	-	-	4,000	0.27
Shree Precoated Steels Ltd	1	0.00	-	-
Shree Pushkar Chemicals & Fertilisers Limited	100	0.03	100	0.03
Shree Rama Newsprint Limited	30,793	0.93	40,793	1.35
Shree Renuka Sugars Limited	3,66,750	9.70	7,53,700	20.82
Shree Tirupati Balajee Agro Tr	6	0.00	-	-
Shree Vasu Logistics Ltd	17	0.01	-	-
Shreeji Shipping Global Limite	11,61,711	394.92	-	-
Shreyas Shipping & Logistics Limited	574	0.07	574	0.14
Shringar House Of Mangalsutra	2,500	0.45	-	-
Shriram Finance Limited	-	-	1,276	0.84
Shriram Finance Limited	1,014	0.92	-	-
Shriram Pistons & Rings Limited	193	0.59	1,486	2.77
Shriram Properties Limited	70,743	4.56	2,40,775	17.43
Shyam Century Ferrous Limited	-	-	1,200	0.01
Shyam Metalics And Energy Limited	-	-	82,250	53.16
Siemens Energy India Limited	246	0.65	-	-
Siemens Limited	48	0.15	218	1.15
Sigachi Industries Limited	64,598	1.18	25,000	0.88
Signatureglobal (India) Limite	775	0.58	-	-
Silgo Retail Limited	-	-	10,000	0.45
Sindhu Trade Links Limited	18,989	0.40	37,741	0.61
Singer India Limited	-	-	5,116	0.26
Sirca Paints India Limited	-	-	1,000	0.24
Sis Limited	97,583	28.11	1,11,353	36.17
Siti Networks Limited	-	-	13,500	0.01
Sjvn Limited	49,276	3.25	57,546	5.27
Skf India Limited	-	-	199	0.77
Skipper Limited	31,260	10.85	11,450	5.02
Sml Isuzu Limited	-	-	3,000	4.69
Snowman Logistics Limited	24,200	0.78	38,202	1.62
Sobha	-	-	3,000	3.67
Softtech Engineers Limited	21	0.00	-	-
Solar Industries India Limited	4	0.05	2,544	28.60
Solara Active Pharma Sciences Limited	50	0.02	50	0.03
Som Distilleries & Breweries Limited	10,000	0.87	54,059	6.65
Sona Blw Precision Forgings Limited	1,187	0.58	1,385	0.64
Sonata Software Limited	6,705	1.47	3,005	1.04
Southern Petrochemicals Industries Corporation Limited	41,000	2.40	21,000	1.70
Spacenet Enterprises India Limited	15,030	0.05	1,51,610	0.95
Spandana Sphoorty Financial Limited	10,000	1.95	12,850	3.02
Spencer'S Retail Limited	89	0.00	1,500	0.10
Spicejet Limited	53,34,584	64.93	-	-
Spl Industries Limited	-	-	1,670	0.06
Sreeleathers Limited	11	0.00	-	-
Srf Limited	279	0.70	1,903	5.59
Sri Havisha Hospitality And Infrastructure Limited	-	-	75	0.00
Sri Lotus Developers And Realt	1,15,101	12.93	-	-
Standard Industries Limited	-	-	6,849	0.17
Stanley Lifestyles Limited	-	-	450	0.15
Star Cement Limited	500	0.10	5,000	1.08
Star Delta Transformers Limited	-	-	250	0.14
Star Health And Allied Insurance Company Limited	10,660	4.88	6,850	3.15
Star Paper Mills Ltd	-	-	3,800	0.55
Starteck Finance Limited	9	0.00	50	0.01

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Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
State Bank Of India	3,707	3.78	8,747	6.75
Steel Authority Of India Limited	6,93,309	101.54	1,60,897	18.48
Steel Exchange India Limited	90,000	0.68	96,226	0.75
Steelcast Limited	-	-	788	0.78
Steelcast Ltd	2,805	0.59	-	-
Sterling And Wilson Renewable Energy Limited	93,200	14.74	1,52,327	38.16
Sterlite Technologies Limited	12,100	2.25	2,25,529	18.26
Stl Global Ltd	25	0.00	-	-
Stl Networks Limited	20,817	0.35	-	-
Stove Kraft Limited	13,408	8.37	908	0.64
Strides Pharma Science Limited	800	0.75	300	0.20
Stylam Industries Limited	815	1.77	-	-
Styrenix Performance Materials Limited	305	0.56	4,265	11.66
Subex Limited	4,48,290	3.15	21,58,868	26.46
Subros Limited	700	0.46	800	0.45
Sukhjit Starch & Chemicals Ltd	-	-	972	0.19
Sula Vineyards Limited	5,000	0.75	15,400	4.15
Sumeet Industries Ltd	1,000	0.03	-	-
Sumitomo Chemical India Limite	1,500	0.56	1,700	0.95
Sumitomo Chemical India Limited	19,473	14.64	25,125	24.91
Summit Securities Limited	3	0.00	-	-
Sumuka Agro Industries Limited	20,000	3.72	-	-
Sun Pharma Advanced Research Company Limited	9,813	1.18	2,52,365	37.35
Sun Pharmaceutical Industries Limited	23	0.04	253	0.44
Sun Tv Network Limited	8,105	4.77	164	0.11
Sundaram Finance Ltd.	-	-	150	0.69
Sundaram Multi Pap Limited	-	-	1	0.00
Sundram Fasteners Ltd.	2,453	1.67	-	-
Sunflag Iron And Steel Company Limited	116	0.02	-	-
Sunteck Realty Limited	7,77,504	222.64	5,27,416	203.85
Super Spinning Mills Limited	-	-	10,000	0.11
Supreme Industries Limited	-	-	65	0.22
Supriya Lifescience Limited	1,000	0.59	23,950	17.57
Suraj Estate Developers Limite	1,686	0.30	1,250	0.36
Surya Roshni Limited	87,000	17.08	1,33,000	32.45
Suryalakshmi Cotton Mills Limited	-	-	2	0.00
Suryoday Small Finance Bank Limited	-	-	5,500	0.55
Sutlej Textiles And Industries Limited	-	-	500	0.02
Suven Pharmaceuticals Limited	-	-	4,860	5.63
Suzlon Energy Limited	1,02,150	4.17	1,79,879	10.17
Svc Industries Limited	-	-	50	0.00
Svp Global Textiles Limited	-	-	4,000	0.01
Swan Energy Limited	34,69,470	1,076.75	64,550	27.75
Swelect Energy Systems Limited	-	-	1,300	0.70
Swiggy Limited	-	-	18,900	6.24
Symphony Limited	1	0.00	1,561	1.86
Syngene International Limited	3,214	1.33	1,413	1.03
Syrma Sgs Technology Limited	1,280	1.05	80,400	38.95
Tajgvk Hotels & Resorts Limited	30,200	9.17	-	-
Taminad Mercantile Bank Limit	10,000	5.99	-	-
Tamilnadu Petroproducts Limited	-	-	1,500	0.10
Tanfac Industries Limited	-	-	500	1.45
Tanla Platforms Limited	2,570	1.02	14,900	6.97
Tarmat Limited	-	-	3,400	0.17
Tata Chemicals Limited	3,200	1.94	1,005	0.87
Tata Communications Limited	185	0.26	253	0.40
Tata Consultancy Services Limited	13,459	32.16	2,386	8.60
Tata Consumer Products Limited	27	0.03	406	0.41
Tata Elxsi Limited	-	-	700	3.65

JAINAM BROKING LIMITED

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(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Tata Investment Corporation Limited	-	-	267	1.69
Tata Investment Corporation Li	9,250	5.25	-	-
Tata Motors Limited	15,459	4.69	25,676	17.31
Tata Motors Limited	5,179	2.21	-	-
Tata Power Company Limited	7,268	2.80	37,633	14.13
Tata Steel Limited	-	-	63,810	9.81
Tata Technologies Limited	6,325	4.49	31,603	21.37
Tata Teleservices (Maharashtra) Limited	11,361	0.36	1,39,627	7.87
Tatva Chintan Pharma Chem Limited	-	-	180	0.12
Tbo Tek Limited	-	-	3,675	4.43
Tcc Concept Limited	18	0.01	-	-
Td Power Systems Limited	500	0.42	1,800	0.74
Team India Guaranty Limited	4	0.00	-	-
Teamlease Services Limited	70	0.06	1,000	1.81
Tech Mahindra Limited	545	0.76	763	1.08
Techno Electric & Engineering Company Limited	4,850	5.00	-	-
Tega Industries Limited	1,300	2.19	1,150	1.69
Tejas Networks Limited	1,076	0.44	7,254	5.51
Texmaco Infrastructure & Holdings Limited	-	-	10,000	1.02
Texmaco Rail & Engineering Limited	45,975	3.84	51,907	6.99
Texmo Pipes & Products Limited	1	0.00	1	0.00
Tgb Banquets And Hotels Ltd.	39	0.00	-	-
Tgv Sraac Limited	-	-	100	0.01
The Anup Engineering Limited	-	-	200	0.70
The Byke Hospitality Limited	4,293	0.12	-	-
The Federal Bank Limited	2,637	0.71	17,127	3.30
The Great Eastern Shipping Company Limited	600	0.85	11,684	10.88
The India Cements Limited	800	0.21	6,100	1.69
The Indian Hotels Company Limited	354	0.21	1,146	0.90
The Investment Trust Of India	27	0.00	-	-
The Jammu & Kashmir Bank Limited	1,66,500	19.04	1,08,400	9.82
The Karnataka Bank Limited	2,79,483	64.09	71,218	12.51
The New India Assurance Company Limited	16,715	2.04	15,050	2.33
The Orissa Minerals Development Company Limited	210	0.70	50	0.25
The Phoenix Mills Limited	-	-	6	0.01
The Ramco Cements Limited	147	0.13	983	0.86
The Ruby Mills Limited	1,000	0.20	1,000	0.19
The South Indian Bank Limited	3,50,723	12.55	7,13,776	16.47
The Ugar Sugar Works Limited	-	-	500	0.02
The Western India Ply Ltd	3	0.00	-	-
Thejo Engineering Limited	4	0.01	20	0.04
Thermax Limited	45	0.14	25	0.09
Thirumalai Chemicals Limited	14,875	2.64	40,250	9.77
Thomas Cook (India) Limited	4,000	0.38	-	-
Thyrocare Technologies Limited	-	-	50	0.03
Tide Water Oil Company (India) Limited	500	0.64	500	0.68
Tilaknagar Industries Limited	28,810	12.36	29,235	6.94
Time Technoplast Limited	38,980	6.47	25,600	10.69
Timken India Limited	359	1.19	415	1.14
Tips Industries Limited	52,000	26.01	2,250	1.42
Titagarh Rail Systems Limited	3,133	1.87	8,606	7.01
Titan Company Limited	155	0.62	1,624	4.98
Torrent Pharmaceuticals Limited	216	0.92	547	1.77

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	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Torrent Power Limited	261	0.35	3,640	5.41
Touchwood Entertain Ltd.	48	0.00	-	-
Tourism Finance Corporation Of	27,37,494	177.28	-	-
Tourism Finance Corporation Of India Limited	-	-	39,745	6.75
Tracxn Technologies Limited	3,250	0.09	8,550	0.45
Transformers And Rectifiers (India) Limited	78,600	20.83	250	0.13
Transindia Real Estate Limited	-	-	3,735	0.13
Transrail Lighting Limited	8,710	3.20	16,850	7.70
Trent Limited	250	0.85	2,047	10.87
Trf Limited	-	-	128	0.05
Tribhovandas Bhimji Zaveri Limited	511	0.06	-	-
Trident Limited	6,44,700	18.34	8,06,400	19.84
Trigyn Technologies Limited	-	-	4,000	0.27
Triveni Engineering & Industries Limited	1,435	0.56	1,05,435	40.51
Triveni Turbine Limited	-	-	3,200	1.80
Trualt Bioenergy Limited	1,20,299	47.16	-	-
Trucap Finance Limited	78,513	0.39	78,513	0.57
Tsf Investments Limited	319	0.11	-	-
Tube Investments Of India Limited	1,987	5.10	1,039	2.88
Tv Today Network Limited	-	-	10,750	1.68
Tvs Holdings Limited	-	-	363	3.12
Tvs Motor Company Limited	64	0.22	139	0.34
Tvs Motor Company Ltd.	604	0.01	-	-
Tvs Supply Chain Solutions Limited	78,411	7.47	1,46,020	17.65
Uco Bank	1,90,629	4.50	97,253	3.48
Udaipur Cement Works Limited	-	-	13,300	0.34
Uflex Limited	600	0.22	700	0.35
Ugro Capital Limited	1,100	0.10	-	-
Ujaas Energy Limited	114	0.02	23	0.01
Ujjivan Small Finance Bank Limited	64,000	3.39	2,89,006	9.94
Ultratech Cement Limited	-	-	267	3.07
Umang Dairies Limited	-	-	18,900	1.35
Unicommerce Esolutions Limited	700	0.06	44,300	5.28
Uniinfo Telecom Servi Ltd	358	0.00	-	-
Unimech Aerospace And Manufact	933	0.88	53,892	61.73
Union Bank Of India	14,947	2.63	56,715	7.16
Uniparts India Limited	1,458	0.67	1,558	0.48
Unitech Limited	1,15,187	0.40	1,12,477	0.67
United Breweries Limited	90	0.14	354	0.71
United Spirits Limited	570	0.71	592	0.83
Univastu India Limited	291	0.02	-	-
Universus Photo Imagings Limit	8	0.00	-	-
Uno Minda Limited	38	0.04	100	0.09
Upl Limited	4,378	2.61	2,357	1.50
Uravi Defence And Technology L	48	0.01	-	-
Urban Company Limited	51,001	5.84	-	-
Usha Martin Limited	228	0.09	20,336	6.85
Uti Asset Management Company Limited	7,501	7.03	14,781	15.57
Utkarsh Small Finance Bank Limited	43,500	0.48	2,26,100	4.98
Uttam Sugar Mills Limited	4,000	0.95	5,500	1.42
V Guard Industries Limited	300	0.09	300	0.11
V R Infraspace Limited	8,000	1.15	8,000	1.57
V.S.T Tillers Tractors Limited	500	2.45	437	1.69

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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
V2 Retail Ltd.	108	0.02	-	-
Va Tech Wabag Limited	5,469	6.56	10,663	15.51
Vadilal Industries Limited	24	0.10	-	-
Vaibhav Global Limited	11,896	2.16	35,351	7.75
Vaishali Pharma Limited	-	-	13,500	0.17
Vaishali Pharma Limited	376	0.00	-	-
Vakrangee Limited	1,00,000	0.50	3,88,076	3.66
Valiant Laboratories Limited	-	-	768	0.06
Vardhman Special Steels Limited	6,000	1.33	6,100	1.21
Vardhman Textiles Limited	500	0.26	1,700	0.67
Varroc Engineering Limited	3,200	1.56	12,050	5.18
Varun Beverages Limited	6,843	2.56	1,05,734	57.05
Varvee Global Limited	12	0.00	-	-
Vascon Engineers Limited	21,383	0.64	50,000	2.23
Vedant Fashions Limited	100	0.04	100	0.08
Vedanta Limited	17,527	11.38	19,344	8.96
Venky'S (India) Limited	1,626	1.97	2,475	4.00
Ventive Hospitality Limited	8,964	5.26	13,700	9.77
Venus Pipes & Tubes Limited	6,925	5.55	19,768	23.94
Veranda Learning Solutions Limited	-	-	20,000	4.24
Veritas (India) Limited	1,250	0.17	1,250	0.48
Vertoz Limited	-	-	100	0.00
Vertoz Limited	10	0.00	-	-
Vesuvius India Limited	-	-	100	0.46
Vesuvius India Ltd.	532	0.24	-	-
Vijaya Diagnostic Centre Limit	-	-	500	0.50
Vikas Ecotech Limited	1,23,540	0.13	1,00,000	0.22
Vikas Lifecare Limited	6,897	0.01	86,000	0.23
Vikram Solar Limited	1,25,275	23.84	-	-
Vikran Engineering Limited	1,44,399	8.07	-	-
Vimta Labs Limited	3,010	1.21	-	-
Vinati Organics Limited	-	-	679	1.07
Vindhya Telelinks Limited	-	-	600	1.02
Vintage Coffee And Beverages L	16,84,447	249.60	-	-
Vinyl Chemicals (India) Limited	2	0.00	-	-
Vip Clothing Limited	2,000	0.03	53,144	1.50
Vip Industries Limited	21,545	6.86	32,444	9.07
Virinchi Limited	3,861	0.06	3,006	0.06
Visaka Industries Limited	900	0.05	900	0.05
Vishal Fabrics Limited	350	0.01	1,000	0.03
Vishal Mega Mart Limited	44,600	4.77	1,23,765	12.50
Vishnu Chemicals Limited	-	-	470	0.22
Vishnu Prakash R Punglia Limited	20,650	0.68	23,670	3.85
Vishwaraj Sugar Industries Limited	25,000	0.11	48,000	0.38
Vivimed Labs Ltd.	8,501	0.05	-	-
VI E-Governance & It Solutions Limited	-	-	10,025	0.35
Vodafone Idea Limited	99,44,206	88.50	98,67,998	87.20
Voltamp Transformers Limited	46	0.39	700	4.99
Voltas Limited	-	-	381	0.56
Vrl Logistics Limited	100	0.02	100	0.05
Vst Industries Limited	-	-	3,554	0.93

JAINAM BROKING LIMITED

KOTHARI ADE & LADDHA FRN: 105313W MUMBAI Chartered Accountants

Jainam Broking Limited

(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Waaree Energies Limited	1,067	3.30	6,471	15.57
Waaree Renewable Technologies	14,332	11.63	4,200	3.81
Wakefit Innovations Limited	1,415	0.22	-	-
Wardwizard Innovations And Mobility Limited	-	-	1	0.00
We Win Limited	26	0.00	-	-
Websol Energy System Ltd	1,800	0.11	-	-
Welspun Corp Limited	66	0.05	13,675	11.88
Welspun Enterprises Limited	39,800	17.10	2,31,356	111.96
Welspun Living Limited	30,348	3.52	9,80,293	132.39
West Coast Paper Mills Limited	900	0.38	22,500	9.20
Western Carriers (India) Limit	309	0.03	-	-
Wheels India Limited	-	-	3,585	2.14
Whirlpool Of India Limited	850	0.69	9,900	9.81
Windlas Biotech Limited	-	-	2,125	2.21
Windsor Machines Limited	-	-	8,000	2.67
Winpro Industries Limited	-	-	81,700	0.18
Wipro Limited	-	-	6,113	1.60
Wockhardt Limited	5,175	7.34	300	0.43
Wonder Electricals Limited	279	0.03	-	-
Worth Peripherals Limited	272	0.03	-	-
Xchanging Solutions Limited	1,039	0.05	1,000	0.09
Xpro India Limited	-	-	500	0.58
Yasho Industries Limited	1	0.00	-	-
Yatharth Hospital & Trauma Care Services Limited	-	-	10,500	4.50
Yes Bank Limited	11,64,312	21.46	34,32,563	57.98
Yuken India Limited	1,093	0.67	1,260	1.00
Zaggle Prepaid Ocean Services Limited	1,13,215	22.80	7,700	2.77
Zee Entertainment Enterprises Limited	15,00,211	110.73	28,32,452	278.52
Zee Learn Limited	4,91,102	2.26	4,91,102	2.70
Zee Media Corporation Limited	67,000	0.47	68,000	0.88
Zen Technologies Limited	2,200	2.98	600	0.89
Zensar Technologies Limited	550	0.29	7,900	5.54
Zomato Limited	36,526	8.51	79,937	16.11
Zota Health Care Limited	7,53,073	798.63	5,68,530	456.25
Zydus Lifesciences Limited	27	0.02	179	0.18
Zydus Wellness Limited	-	-	151	0.25
Zydus Wellness Ltd.	1,001	0.45	-	-
Total (II) (a)		**24,812.65**		**11,899.44**
(b) Unlisted shares				
Metropolitan Stock Exchange of India	30,51,00,000	1,555.55	-	-
National Commodity & Derivatives Exchange Limited (NCDEX)	12,66,650	515.42	-	-
Total (II) (b)		**2,070.97**		-

JAINAM BROKING LIMITED

FRN : 105339W MUMBAI

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(Formely known as Jainam Share Consultants Private Limited)
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(Currency: ₹ in Millions)
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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
(c) Delisted and suspended shares				
Arshiya Limited	880	0.01	-	-
Brandbucket Media & Technology	5,000	0.05	-	-
Brightcom Group Limited	-	-	15,706	0.25
Deep Energy Resources Limited	-	-	9,625	-
Eros International Media Ltd.	3,18,000	7.38	-	-
Future Consumer Limited	505	0.00	-	-
Future Retail Limited	350	0.00	350	0.00
Housing Development And Infrastructure Limited	38,805	0.17	-	-
Icici Securities Limited	-	-	635	0.53
Jaiprakash Associates Ltd.	1,99,095	2.14	-	-
Jct Ltd.	5,000	0.02	5,000	0.02
Lakshmi Vilas Bank Limited	5,000	0.04	5,000	0.04
Markobenz Ventures Limited	1,64,500	-	-	-
Mohota Industries Limited	7,000	0.03	7,000	0.03
Radha Madhav Corporation Ltd	4,000	0.01	4,000	0.01
Reliance Capital Limited	-	-	27,186	0.31
Reliance Home Finance Limited	7,000	0.02	-	-
Rolta India Limited	500	0.00	-	-
Secur Credentials Limited	2,58,164	5.01	-	-
Sintex Plastics Technology Limited	22,402	0.02	22,400	0.02
Starlite Components Ltd.	61,578	0.15	61,578	0.15
Sumeet Industries Ltd.	-	-	11,000	0.05
Visesh Infotecnics Ltd.	22,600	0.02	22,600	0.02
Vivimed Labs Limited	-	-	8,501	0.05
Winpro Industries Limited	61,700	0.14	-	-
Total (ii) (c)		**15.26**		**1.48**
Total (ii) (a+b+c)		**26,898.88**		**11,900.92**
Total (iii) = (i)+(ii)		**26,926.02**		**11,911.62**
(iv) Less: Impairment Loss Allowance		15.26		1.48
Total (v)= (iii)-(iv)		26,910.77		11,910.14

Note:

i) Scrip wise Face Value of Equity Instruments has not been disclosed due to voluminuous number of Scrips in Securities for Trade.

ii) Impairment loss has been booked 100% on all Delisted / Suspended Equity Shares held by the Company.

JAINAM BROKING LIMITED

KORWADE & LADDHA FRN: 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
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42 **Leases**

Information about lease:

The Company has taken office premises at certain locations on lease. The agreements are executed for a period ranging from 11 months to 108 months.

Carrying value of right of use assets for the year ended 31 March, 2026 has been disclosed in note 11.

The aggregate depreciation expense on right of use assets is included under depreciation and amortisation expense in the statement of profit and loss.

The Company not to recognize Right-of-Use (ROU) assets and lease liabilities for rental agreements with a cancellable term of less than 12 months. For all other long-term lease arrangements, lease liabilities and corresponding ROU assets have been appropriately recognized as per Ind AS 116.

Lease liabilities has been disclosed in note 19.

The below table provides the details regarding the undiscounted contractual maturities of lease liabilities on an undiscounted basis:

Particulars	As at 31 March 2026	As at 31 March 2025
Less than one year	74.43	18.66
One to five years	159.64	20.40
More than five years	17.26	-
Total	251.33	39.06

The Company does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

The total cash outflows for leases are ₹ 8.43 million for the year ended 31 March, 2026.

Short-term and low value lease:

Rental expense incurred and paid for short-term and low value leases was ₹ 56.53 Millions (31 March, 2025: 80.52 Millions)

43 **Earnings per share**

The earnings per share are computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year. The earnings per share is calculated as under:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit attributable to all equity holders	**4,693.92**	**4,685.41**
Weighted average number of shares for basic EPS post split (A)	17,99,92,515	17,99,92,515
Basic Earning Per Share post split (in ₹) (FV of ₹ 2 each)	**26.08**	**26.03**
Weighted average number of shares used in computing Diluted Earnings per Equity Share post split (A+B)	17,99,92,515	17,99,92,515
Diluted Earning per share post split (in ₹) (FV of ₹ 2 each)	**26.08**	**26.03**

Note:

a) The Company has redeemed preference shares during the year ended March 31,2025

JAINAM BROKING LIMITED

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Jainam Broking Limited
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Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

44 Employee Benefit

The Company has classified the various employee benefits provided to employees as under:

(a) Defined Contribution Plan

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Employer's contribution to Provident Fund and Employee Stock Insurance	37.98	36.17
	37.98	**36.17**

(b) Defined Benefit Plan

(i) Gratuity Payable to employees

The Company's liabilities under the Payment of Gratuity Act,1972 are determined on the basis of actuarial valuation made at the end of each reporting year using the projected unit credit method.

The gratuity benefit is provided through unfunded plan and annual contributions are charged to the statement of profit and loss. Under the scheme, the settlement obligation remains with The Company. Company accounts for the liability for future gratuity benefits based on an actuarial valuation. The net present value of The Company's obligation towards the same is actuarially determined based on the projected unit credit method as at the balance sheet date.

(ii) Risks associated with defined benefit plan are:

- **Interest rate risk:**
  A fall in the discount rate which is linked to the G.Sec. Rate will increase the present value of the liability requiring higher provision.
- **Salary Risk:**
  The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.
- **Asset Liability Matching (ALM) Risk:**
  The plan faces the ALM risk as to the matching cash flow. Entity has to manage pay-out based on pay as you go basis from own funds.
- **Mortality risk:**
  Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.

Particulars	As at 31 March 2026	As at 31 March 2025
Gratuity		
Current Liabilities	8.62	3.05
Non-Current Liabilities	51.05	40.81
Total	59.67	43.86

1 **Principal Assumptions used for the purpose of the actuarial valuations**

Assumptions	As at 31 March 2026	As at 31 March 2025
Expected Return on Plan Assets	N.A.	N.A.
Rate of Discounting	6.88%	6.65%
Rate of Salary Increase	5.00%	5.00%
Rate of Employee Turnover	For CMOE-D Service 4 years & below- 50% Service 5 years & above 10% and For E-J Service 4 years & below- 25% Service 5 years & above 5%	For CMOE-D Service 4 years & below- 50% Service 5 years & above 10% and For E-J Service 4 years & below- 25% Service 5 years & above 5%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)

JAINAM BROKING LIMITED

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Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

2 **Table Showing Change in the Present Value of Defined Benefit Obligation**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present Value of Benefit Obligation at the Beginning of the year	**43.86**	**20.91**
Interest Cost	2.85	1.49
Current Service Cost	13.35	9.57
Past Service Cost	-	-
Liability Transferred In/ Acquisitions	-	-
(Liability Transferred Out/ Divestments)	-	-
(Gains)/ Losses on Curtailment	-	-
(Liabilities Extinguished on Settlement)	-	-
(Benefit Paid Directly by the Employer)	(0.79)	(0.88)
(Benefit Paid From the Fund)	-	-
The Effect Of Changes in Foreign Exchange Rates	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(0.87)	1.66
Actuarial (Gains)/Losses on Obligations - Due to Experience	1.28	11.11
Present Value of Benefit Obligation at the End of the year	**59.67**	**43.86**

3 **Table Showing Change in the Fair Value of Plan Assets**

Fair Value of Plan Assets at the Beginning of the year	-	-
Interest Income	-	-
Contributions by the Employer	-	-
Expected Contributions by the Employees	-	-
Assets Transferred In/Acquisitions	-	-
(Assets Transferred Out/ Divestments)	-	-
(Benefit Paid from the Fund)	-	-
(Assets Distributed on Settlements)	-	-
Effects of Asset Ceiling	-	-
The Effect of Changes In Foreign Exchange Rates	-	-
Return on Plan Assets, Excluding Interest Income	-	-
Fair Value of Plan Assets at the End of the year	-	-

Particulars	As at 31 March 2026	As at 31 March 2025
4 **Amount Recognized in the Balance Sheet**		
(Present Value of Benefit Obligation at the end of the year)	(59.67)	(43.86)
Fair Value of Plan Assets at the end of the year	-	-
Funded Status (Surplus/ (Deficit))	(59.67)	(43.86)
Net (Liability)/Asset Recognized in the Balance Sheet	**(59.67)**	**(43.86)**

5 **Net Interest Cost for Current year**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present Value of Benefit Obligation at the Beginning of the year	43.86	20.91
(Fair Value of Plan Assets at the Beginning of the year)	-	-
Net Liability/(Asset) at the Beginning	43.86	20.91
	-	
Interest Cost	2.85	1.49
(Interest Income)	-	-
Net Interest Cost for Current year	**2.85**	**1.49**

JAINAM BROKING LIMITED

FRN : 105339W MUMBAI Chartered Accountants

Jainam Broking Limited
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6 **Expenses Recognized in the Statement of Profit or Loss for Current year**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current Service Cost	13.35	9.57
Net Interest Cost	2.85	1.49
Past Service Cost	-	-
(Expected Contributions by the Employees)	-	-
(Gains)/Losses on Curtailments And Settlements	-	-
Net Effect of Changes in Foreign Exchange Rates	-	-
Expenses Recognized	**16.19**	**11.06**

7 **Expenses Recognized in the Other Comprehensive Income (OCI) for Current year**

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Actuarial (Gains)/Losses on Obligation For the year	0.41	12.77
Return on Plan Assets, Excluding Interest Income	-	-
Change in Asset Ceiling	-	-
Net (Income)/Expense For the year Recognized in OCI	**0.41**	**12.77**

8 **Balance Sheet Reconciliation**

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Net Liability	**43.86**	**20.91**
Expenses Recognized in Statement of Profit or Loss	16.19	11.06
Expenses Recognized in OCI	0.41	12.77
Net Liability/(Asset) Transfer In	-	-
Net (Liability)/Asset Transfer Out	-	-
(Benefit Paid Directly by the Employer)	(0.79)	(0.88)
(Employer's Contribution)	-	-
Net Liability/(Asset) Recognized in the Balance Sheet	**59.67**	**43.86**

9 **Category of Assets**

Government of India Assets	-	-
State Government Securities	-	-
Special Deposits Scheme	-	-
Debt Instruments	-	-
Corporate Bonds	-	-
Cash And Cash Equivalents	-	-
Insurance fund	-	-
Asset-Backed Securities	-	-
Structured Debt	-	-
Other	-	-
Total	-	-

JAINAM BROKING LIMITED

Jainam Broking Limited
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10 Other Details

Particulars	As at 31 March 2026	As at March 31, 2025
Defined Benefit Obligation (DBO) - Total	59.67	43.86
Defined Benefit Obligation (DBO) - Due but Not Paid	4.44	1.06
Expected Contribution in the Next Year	-	-

11 Net Interest Cost for Next Year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present Value of Benefit Obligation at the End of the year	59.67	43.86
(Fair Value of Plan Assets at the End of the year)	-	-
Net Liability/(Asset) at the End of the year	59.67	43.86
Interest Cost	3.80	2.85
(Interest Income)	-	-
Net Interest Cost for Next Year	**3.80**	**2.85**

12 Expenses Recognized in the Statement of Profit or Loss for Next Year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current Service Cost	16.45	13.35
Net Interest Cost	3.80	2.85
(Expected Contributions by the Employees)		
Expenses Recognized	**20.25**	**16.19**

13 Maturity Analysis of the Benefit Payments
Projected Benefits Payable in Future Years From the Date of Reporting

Particulars	As at 31 March 2026	As at March 31, 2025
1st Following Year	8.62	3.05
2nd Following Year	2.20	4.03
3rd Following Year	4.74	2.06
4th Following Year	5.08	3.70
5th Following Year	5.01	3.88
Sum of Years 6 To 10	25.18	18.72
Sum of Years 11 and above	57.12	54.03

JAINAM BROKING LIMITED

KOTHAWADE & LADDHA FRN: 105335W MUMBAI Chartered Accountants

(Currency: ₹ in Millions)

14 Sensitivity Analysis

Particulars	As at 31 March 2026	As at March 31, 2025
Defined Benefit Obligation on Current Assumptions	59.67	43.86
Delta Effect of +1% Change in Rate of Discounting	(4.28)	(3.47)
Delta Effect of -1% Change in Rate of Discounting	4.96	4.03
Delta Effect of +1% Change in Rate of Salary Increase	4.73	3.81
Delta Effect of -1% Change in Rate of Salary Increase	(4.22)	(3.40)
Delta Effect of +1% Change in Rate of Employee Turnover	(0.45)	(0.48)
Delta Effect of -1% Change in Rate of Employee Turnover	0.36	0.43

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting year, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the Defined Benefit Obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the Defined Benefit Obligation has been calculated using the projected unit credit method at the end of the reporting year, which is the same method as applied in calculating the Defined Benefit Obligation as recognised in the balance sheet.

There was no change in the methods and assumptions used in preparing the sensitivity analysis from prior years.

15 Qualitative Disclosures

Para 139 (a) Characteristics of defined benefit plan

The entity has a defined benefit gratuity plan in India (unfunded). The entity's defined benefit gratuity plan is a final salary plan for employees.

Para 139 (b) Risks associated with defined benefit plan

Gratuity is a defined benefit plan and entity is exposed to the Following Risks:

Interest rate risk: A fall in the discount rate which is linked to the G.Sec. Rate will increase the present value of the liability requiring higher provision.

Salary Risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

Asset Liability Matching Risk: The plan faces the ALM risk as to the matching cash flow. entity has to manage pay-out based on pay as you go basis from own funds.

Mortality risk: Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.

Para 139 (c) Characteristics of defined benefit plans

During the year, there were no plan amendments, curtailments and settlements.

Para 147 (a)

Gratuity plan is unfunded.

JAINAM BROKING LIMITED

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45 Financial risk management

Risk management framework

The Company has established a comprehensive system for risk management and internal controls for all its businesses to manage the risks that it is exposed to. The objective of its risk management framework is to ensure that various risks are identified, measured and mitigated and also that policies, procedures and standards are established to address these risks and ensure a systematic response in the case of crystallisation of such risks.

The Company has exposure to the following risk arising from financial instruments

a) **Credit risk**

Credit risk is the risk that Company will incur a loss because its customers or counterparties fail to discharge their contractual obligation.

The Company's financial assets comprise of Cash and bank balance, Securities for trade, Trade receivables, Loans, Investments and Other financial assets which comprise mainly of deposits.

The maximum exposure to credit risk at the reporting date is primarily from Company's trade receivable and loans.

Following provides exposure to credit risk for trade receivables and loans:

Particulars	As at 31 March 2026	As at 31 March 2025
Trade Receivables	928.36	1,653.59
Loans	3,526.85	2,865.79
Total	**4,455.21**	**4,519.37**

(i) **Trade Receivables**

The Company applies the Ind AS 109 simplified approach to measure expected credit losses which uses a lifetime expected loss allowance (ECL) for all trade receivables.

The application of simplified approach does not require The Company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics as follows:

- Receivable from Brokerage (Majorly secured by collaterals mainly in form of Securities of listed Company)
- Receivable from Exchange (Secured)

Receivable from Exchange (Secured) : There are no historical loss incurred in respect of Receivable from exchange. Entire exposure/receivable as at each reporting period is received and settled within 7 days from reporting period. Therefore, no ECL is recognized in respect of receivable from exchange.

Receivable from Brokerage and depository: Company has large number of customer base with shared credit risk characteristics. As per the policy of The Company, Trade receivables to the extent not covered by collateral are measured as per ECL approach and necessary provision is made wherever required as per the policy of The Company, the amount of loss is recognized in the Statement of Profit and Loss. Subsequent recoveries of amounts previously written off (if any) are credited to the income statement as bad debts recovered. Trade receivable of The Company are of short duration with credit period ranging up to maximum 30 days. In case of delay in collection, The Company has right to charges interest (commonly referred as delayed / late payment charges) on overdue amount for the overdue period. However, in case of receivable from depository, The Company doesn't have right to charge interest and The Company has not computed expected credit loss on such receivables from depository.

For aging of Trade Receivables, refer note no.40.

Movements in the allowances for impairment in respect of trade receivables as follows:

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Provision	63.97	67.64
Creation/(utilization) during the year	21.53	(3.67)
Closing Provision	**85.50**	**63.97**

JAINAM BROKING LIMITED

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45 Financial risk management

(ii) Margin Trading facilities:

Company has large number of customer base with shared credit risk characteristics. Margin trading facilities are secured by collaterals (Shares and Securities and Cash Collateral). As per policy of The Company, margin trading facilities to the extent covered by collateral and servicing interest on a regular basis is not considered as due/default. Accounts becoming due/default are fully written off as bad debt against respective receivables and the amount of loss is recognised in the Statement of Profit and Loss. Subsequent recoveries of amounts previously written off are credited to the Statement of Profit and Loss as bad debts recovered. As at March 31, 2026, entire Margin Trading Facilities are secured by Collateral (March 31, 2025: 100% secured).

As per Ind AS 109, the maximum period to consider when measuring expected credit losses is the maximum contractual period (including extension options) over which the entity is exposed to credit risk and not a longer period, even if that longer period is consistent with business practice. Therefore, the maximum period to consider when measuring expected credit losses for these margin trading facilities is the maximum contractual period (i.e. on demand/one day).

(iii) Other financial assets considered to have a low credit risk:
Credit risk on cash and cash equivalents is limited as The Company generally invest in deposits with banks with high credit ratings assigned by international and domestic credit rating agencies. Stock in trade comprise of Quoted and Unquoted Equity instruments, Mutual Funds etc. which are market tradeable. Other financial assets include deposits for assets acquired on lease and with qualified clearing counterparties and exchanges as per the prescribed statutory limits.

b) Liquidity Risk
Liquidity risk is the risk that The Company may not be able to generate sufficient cash flow at reasonable cost to meet expected and / or unexpected claims. It arises in the funding of lending, trading and investment activities and in the

The Company aims to maintain the level of its cash and cash equivalents and other highly marketable investments at an amount in excess of expected cash outflow on financial liabilities

The table below summarises the maturity profile of the undiscounted cash flows of The Company's financial assets and liabilities as at March 31, 2026

Particulars	Less than 1 Year	1 to 5 Years	More than 5 Years	Total Carrying Amount
Financial Assets				
Cash and Bank Balances	47,158.80	81.00	-	47,239.80
Trade receivables	928.36	-	-	928.36
Securities for Trade	26,910.77	-	-	26,910.77
Investments	253.98	-	-	253.98
Loans	3,526.85	-	-	3,526.85
Other financial assets	1,282.90	-	-	1,282.90
Total	**80,061.65**	**81.00**	-	**80,142.65**
Financial Liabilities				
Derivative financial instruments	299.36	-	-	299.36
Lease Liabilities	9.81	32.96	14.94	57.71
Trade Payables	26,158.23	-	-	26,158.23
Borrowings	4,626.31	-	-	4,626.31
Other Financial Liabilities	27,719.64	-	-	27,719.64
Total	58,813.35	32.96	14.94	58,861.25
Net Excess / (Shortfall)	21,248.30	48.04	- 14.94	21,281.40

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Notes forming part of the Standalone Financial Statements for the year ended March 31, 2026

45 Financial risk management

The table below summarises the maturity profile of the undiscounted cash flows of The Company's financial assets and liabilities as at March 31, 2025.

Particulars	Less than 1 Year	1 to 5 Years	More than 5 Years	Total Carrying Amount
Financial Assets				
Cash and Bank Balances	25,513.61	187.01	-	25,700.62
Trade receivables	1,653.59	-	-	1,653.59
Securities for Trade	11,910.14	-	-	11,910.14
Investments	114.68	-	-	114.68
Loans	2,865.78	-	-	2,865.78
Other financial assets	69.82	-	-	69.82
Total	**42,127.62**	**187.01**	-	**42,314.62**
Financial Liabilities				
Derivative financial instruments	87.21	-	-	87.21
Trade Payables	13,261.14	-	-	13,261.14
Borrowings	10,934.37	-	-	10,934.37
Other Financial Liabilities	884.73	-	-	884.73
Total	**25,167.46**	-	-	**25,167.46**
Net Excess / (Shortfall)	**16,960.16**	**187.01**	-	**17,147.17**

c) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises following types of risk: equity and commodity price risk and interest rate risk.

i) Equity and Commodity Price Risk

depicts a scenario where a severe movement in equity prices, with everything else remaining constant, would result in following impact :-

Particulars	Impact on statement of profit and loss at 5 % movement	
	For the year ended March 31, 2026	For the year ended March 31, 2025
On Securities held for Trade:		
Impact of upward movement	1,345.54	595.51
Impact of downward movement	(1,345.54)	(595.51)
On Derivative Instruments:		
Impact of upward movement	14.97	4.36
Impact of downward movement	(14.97)	(4.36)

iii) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company is exposed to interest rate risk arising mainly from borrowings with floating interest rates. The Company is exposed to interest rate risk because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates. The Company manages the interest rate risks by maintaining a debt portfolio comprising a mix of fixed and floating rate borrowings.

At the reporting date, the interest profile of The Company's borrowings is as follows:

Exposure to Interest Rate Risk

Particulars	As at 31 March 2026	As at 31 March 2025
Fixed rate borrowings including debt securities	-	-
Variable rate borrowings	4,626.31	10,934.37
Total borrowings including debt securities	**4,626.31**	**10,934.37**

Interest rate sensitivity analysis

The following tables demonstrate the sensitivity of "profit before tax" to a reasonably possible change of 100 basis points in variable interest rates for borrowings of The Company, assuming the amount of the liability outstanding at the end of the reporting year was outstanding for the whole period with all other variables held constant.

Particulars	As at 31 March 2026	As at 31 March 2025
Impact on profit before tax if interest rates:		
- increase by 100 basis points	(46.26)	(109.34)
- decrease by 100 basis points	46.26	109.34

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46 Financial Instruments-Accounting, classifications and fair value measurements

Refer to financial instruments by category table below for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to the short maturity of these instruments.

The following methods and assumptions were used to estimate the fair values

The following table shows the carrying amounts of financial instruments as at March 31, 2026 which are classified as Amortised cost, Fair value through profit and loss, Fair value through other comprehensive Income:

Particulars	Amortised Cost	Fair Value through P&L	Fair Value through OCI	Total Carrying amount	Total Fair Value
Financial assets					
Cash and Cash Equivalents	880.27	-	-	880.27	880.27
Bank Balances other than cash and cash equivalent	46,359.53	-	-	46,359.53	46,359.53
Securities for Trade	-	26,910.77	-	26,910.77	26,910.77
Trade Receivables	928.36	-	-	928.36	928.36
Investments	253.98	-	-	253.98	253.98
Loans	3,526.85	-	-	3,526.85	3,526.85
Other financial asset	1,282.90	-	-	1,282.90	1,282.90
Total	**53,231.89**	**26,910.77**	**-**	**80,142.65**	**80,142.65**

Financial liabilities					
Trade Payables	26,158.23	-	-	26,158.23	26,158.23
Borrowings	4,626.31	-	-	4,626.31	4,626.31
Derivative financial instruments	-	299.36		299.36	299.36
Lease Liabilities	57.71	-	-	57.71	57.71
Other financial Liability	792.97	26,926.67	-	27,719.64	27,719.64
Total	**31,635.21**	**27,226.03**	**-**	**58,861.25**	**58,861.25**

The following table shows the carrying amounts of financial instruments as at March 31, 2025 which are classified as Amortised cost, Fair value through profit and loss, Fair value through other comprehensive Income:

Particulars	Amortised Cost	Fair Value through P&L	Fair Value through OCI	Total Carrying amount	Total Fair Value
Financial assets					
Cash and Cash Equivalents	311.56	-	-	311.56	311.56
Bank Balances other than cash and cash equivalent	25,389.06	-	-	25,389.06	25,389.06
Securities for Trade	-	11,910.14	-	11,910.14	11,910.14
Trade Receivables	1,653.59	-	-	1,653.59	1,653.59
Investments	114.68	-	-	114.68	114.68
Loans	2,865.78	-	-	2,865.78	2,865.78
Other financial asset	69.82	-	-	69.82	69.82
Total	**30,404.48**	**11,910.14**	**-**	**42,314.62**	**42,314.62**

Financial liabilities					
Trade Payables	13,261.14	-	-	13,261.14	13,261.14
Borrowings	10,934.37	-	-	10,934.37	10,934.37
Derivative financial instruments	-	87.21		87.21	87.21
Other financial Liability	884.73	-	-	884.73	884.73
Total	**25,080.25**	**87.21**	**-**	**25,167.46**	**25,167.45**

JAINAM BROKING LIMITED

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46 Financial instruments-Accounting, classifications and fair value measurements

Fair value hierarchy:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique. The investments included in level 1 of fair value hierarchy have been valued using quoted prices for instruments in an active market. The investments included in level 2 of fair value hierarchy have been valued using valuation techniques based on observable market data. The investments included in Level 3 of fair value hierarchy have been valued using the income approach and break-up value to arrive at their fair value. There is no movement from between Level 1, Level 2 and Level 3. There is no change in inputs use for measuring Level 2 fair value.

The following table summarises financial instruments measured at fair value on recurring basis:

As at 31st March 2026	Level 1	Level 2	Level 3	Total
Financial instruments:				
Derivatives	299.36	-	-	299.36
Mutual Fund Units	27.15	-	-	27.15
Equity Shares	24,812.65	2,070.97		26,883.62
Short Sale Obligation	26,926.67	-	-	26,926.67
Total	52,065.83	2,070.97	-	54,136.80

As at 31st March 2025	Level 1	Level 2	Level 3	Total
Financial instruments:				
Derivatives	87.21	-	-	87.21
Mutual Fund Units	10.70	-	-	10.70
Equity Shares	11,899.44	-	-	11,899.44
Total	11,997.35	-	-	11,997.35

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47 Income taxes

(A) The major components of income tax expense for the year are as under:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current Tax		
In respect of current year	1,501.51	1,719.54
In respect of prior years	(4.64)	0.03
Total (a)	**1,496.87**	**1,719.57**
Deferred Tax		
Origination and reversal of temporary differences	105.63	(135.49)
Total (b)	**105.63**	**(135.49)**
Income Tax recognised in the statement of Profit and Loss (A+B)		
Income tax expenses recognized in OCI		
Re-measurement of defined employee benefit plans	(0.41)	(12.77)
Income tax relating to items that will not be classified to the statement of profit and loss	0.10	3.21
Total	**1,602.60**	**1,587.29**

(B) Reconciliation of tax expenses and the accounting profit for the year is as under:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit before tax	6,296.43	6,269.49
Tax Rate	25.17%	25.17%
Income tax expenses calculated	1,584.68	1,577.90
Tax on expense not tax deductible	26.71	22.19
Tax on Deductions	(4.25)	(0.28)
Tax on income exempt from tax	-	-
Tax on income at lower rate	-	(15.77)
Tax on OCI	0.10	3.21
Tax of earlier years	(4.64)	0.03
Total tax expenses as per the statement of profit and loss	**1,602.60**	**1,587.29**

JAINAM BROKING LIMITED

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(Currency: ₹ in Millions)

48 Capital management

The Company manages its capital structure and makes necessary adjustments in light of changes in economic conditions and the requirements of financial covenants. To maintain or adjust the capital structure, The Company may adjust the dividend payment to shareholders, return on capital to shareholders,issue new shares or raise/ repay debt.
For the purpose of The Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of The Company. The primary objectives of The Company's capital management is to maximize the shareholder value and to ensure The Company's ability to continue as a going concern. There is no non compliance with any covenants of borrowings.

Particulars		As at March 31, 2026	As at March 31, 2025
Borrowings		4,626.31	10,934.37
Less: Cash and cash equivalents		880.27	311.56
Net Debt	(i)	3,746.04	10,622.82
Total Equity	(ii)	22,232.47	17,610.85
Total Capital Employed	(iii)=(i)+(ii)	25,978.51	28,233.67
Gearing ratio	(i)/(iii)	14%	38%

In order to achieve this overall objective, The Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.
No changes were made in the objectives, policies or processes for managing capital during the aforesaid periods.

49 Subsequent Events

In preparing these Standalone financial statements, The Company has evaluated events and transactions that occur during the year subsequent to 31 March 2026 for potential recognition or disclosure in the Standalone financial statements. These subsequent events have been considered through June 03, 2026, which is the date, the Standalone financial statements were available to be issued. No significant items were identified.

50 Dividends paid during the year ended March 31, 2026 include an amount of ₹ 2 per equity share towards final dividend for the year ended March 31, 2025. Dividends paid during the year ended March 31, 2025 include an amount of ₹ 2 per equity share towards final dividend for the year ended March 31, 2024.

51 The balances less than ₹ 0.01 Millions, are reflecting as ₹ 0.00 Millions in Financial Statements.

Material accounting policies

The accompanying notes form an integral part of these Standalone financial statements

As per our report of even date attached
For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105389W

Praveen Maniyar

Partner

M. No.: 147979
Date : June 03, 2026
Place : Mumbai

For and on Behalf of Board of Directors
Jainam Broking Limited

Mr. Milan Parikh	**Mrs. Vidhi Parikh**	**Ms. Kinjal Gandhi**
Managing Director & Chairman	**Whole Time Director & CFO**	**Company Secretary**
DIN: 00085061	**DIN: 07788145**	**M. No.: A56933**
Date : June 03, 2026	**Date : June 03, 2026**	**Date : June 03, 2026**
Place : Surat	**Place : Surat**	**Place : Surat**

Independent Auditor's Report

To the Members of Jainam Broking Limited

Report on the audit of the Consolidated financial statements

Opinion

We have audited the accompanying consolidated financial statements of **Jainam Broking Limited ("JBL" or "the Company" or "Holding Company" or "Parent Company"**) and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and the Group's share of profit in its associate, which comprises the Consolidated Balance Sheet as at 31 March 2026 and the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of change in equity and consolidated statement of cash flows for the year then ended and notes to the consolidated financial statements, including summary of material accounting policies and other explanatory information. (hereinafter referred as "consolidated financial statements")

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements of the subsidiary and associate referred to in the Other Matters section below the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ('Ind AS') and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2026, and consolidated total comprehensive income (comprising of profit and other comprehensive income), its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the consolidated financial statements section of our report. We are independent of the Group, its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter section below, is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Other Information

The Holding Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements and our auditor's report thereon.

KOTHAWADE & LADDHA FRN: 105339W Chartered Accountants

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read such other information, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and to comply with the relevant applicable requirements of the standard on auditing for auditor's responsibility in relation to other information in documents containing audit of consolidated financial statements.

Responsibilities of management and those charged with governance for the consolidated financial statements

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting standards) Rules, 2015 as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection of the appropriate accounting software for ensuring compliance with applicable laws and regulations including those related to retention of audit logs; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of Consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities or business activities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We did not audit the financial statements of subsidiaries, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 160.44 millions as at March 31, 2026, total revenues (before consolidation adjustments) of Rs.1.60 millions and total comprehensive income (before consolidation adjustments) amounting to Rs. 6.84 millions for the year ended on that date, as considered in the consolidated financial statements. The consolidated Financial Statements also include the group share of net profit of Rs. 0.06 millions for the year ended March 31, 2026, as considered in consolidated financial statement in respect of associate whose financial statement is not audited by us. These financial statements have been audited by other auditor whose reports have been furnished to us by management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiaries, is based solely on the reports of the other auditor.

KOTHARI, WADE & LAODHA
FRN: 105339W
Chartered Accountants

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor.

Report on Other Legal and Regulatory Requirements

1. As required by paragraph 3(xxi) of the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we report that there are no qualifications or adverse remarks included by the respective auditors in their CARO 2020 reports issued in respect of the standalone financial statements of the companies which are included in these Consolidated Financial Statements.

2. As required by Section 143(3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Group so far as it appears from our examination of those books.

   c) The Consolidated balance sheet, the Consolidated statement of profit and loss (including other comprehensive income), the Consolidated statement of change in equity, the Consolidated statement of cash flows and notes to the consolidated financial statements dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements of the Group and the operating effectiveness of such controls, refer to our separate Report in **"Annexure A"** which is based on the auditors' reports of the Holding, subsidiary company and associate company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to Consolidated Financial Statements of those companies.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act, as amended:
   In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid during the year by the Parent to its directors is in accordance with the provisions of Section 197 read with Schedule V of the Act.
   The provisions of Section 197 of the Act relating to managerial remuneration are not applicable to the subsidiary company and associate company, both of which are private limited companies, in terms of the Ministry of Corporate Affairs exemption notification dated 5 June 2015 (as amended), subject to compliance with the conditions specified therein.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the auditor's reports of subsidiary company and associate company incorporated in India:

      i. The Group has disclosed the impact of pending litigations on its financial position in its consolidated financial statements – Refer Note 35 to the consolidated financial statements.

      ii. The Group does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to Investor Education and protection fund by the Group.

iv.

a) The respective Managements of the Holding Company and its subsidiary and associate whose financial statements have been audited under the Act have represented to us that, to the best of their knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The respective Managements of the Holding Company, its subsidiary and associate whose financial statements have been audited under the Act have represented to us that, to the best of their knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiaries from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on audit procedures, that has been considered reasonable and appropriate in the circumstances, performed by us, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.

d) The dividend declared and paid, during the year by the Holding Company is in respect of the same declared for the previous year, and is in compliance with Section 123 of the Act.

3. Based on our examination which included test checks, the Group has used accounting software for maintaining its books of account for the financial year ended March 31, 2026, which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.
Additionally, the audit trail has been preserved by the Group as per the statutory requirements for record retention.

For Kothawade & Laddha
Chartered Accountants
Firm's Registration Number: 105339W

KOTHAWADE & LADDHA FRN: 105339W Chartered Accountants

Praveen Maniyar
Partner
Membership No.: 147979
UDIN No: 26147979BXGMVE3849
Date: 03-06-2026
Place: Mumbai

INDIA

Kothawade & Laddha

Chartered Accountants

14, Shridhar Smruti, A, Opp. Devki Nagar, Eksar Road, Borivali West, Mumbai - 400103.
Cell : +91 8767940551 | Email : maniyar.praveen@gmail.com

Annexure A to the Independent Auditor's Report

(Referred to in paragraph 2(f) under the "Report on Other Legal and Regulatory Requirements" of our report to the Members of Jainam Broking Limited of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to consolidated financial statements of **Jainam Broking Limited** ("the Holding Company") as of 31 March 2026 in conjunction with our audit of consolidated financial statements of the Company for the year ended on that date. Reporting on internal financial controls over financial reporting is not applicable to the subsidiary and associate company as per the standalone financial statements of the said subsidiary and associate company.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Holding Company is responsible for establishing and maintaining internal financial controls based on the internal control with reference to consolidated financial statements criteria established by the Holding Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Reporting under Section 143(3)(i) of the Act in respect of the adequacy of the internal financial controls with reference to financial statements is not applicable to the subsidiary company and associate company, both of which are private limited companies, in terms of the exemption available to private companies under the Ministry of Corporate Affairs notification, subject to fulfilment of the conditions specified therein.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgements, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial control system with reference to consolidated financial statements of the Holding Company and its subsidiaries.

KOTHAWADE & LADDHA
FRN: 105339W
Chartered Accountants

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that

(1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;

(2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and

(3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to further periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Holding Company, have, in all material respects, an adequate internal financial controls system with reference to consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31 March 2026, based on the internal control with reference to consolidated financial statements criteria established by the Holding Company, considering the essential components of internal control stated in the Guidance Note issued by the ICAI

For Kothawade & Ladda
Chartered Accountants
Firm's Registration Number: 105339W

FRN: 105339W

Praveen Maniyar
Partner
Membership No.: 147979
UDIN No: 26147979BXGMVE3849
Date: 03-06-2026
Place: Mumbai

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Consolidated Balance Sheet as at March 31, 2026

(₹ in Millions)

S. No.	Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I	ASSETS			
1.	**Financial Assets**			
(a)	Cash and Cash Equivalents	3	913.36	313.37
(b)	Bank Balances other than cash and cash equivalents	4	46,482.73	25,397.70
(c)	Securities for Trade	5	26,910.76	11,910.14
(d)	Trade Receivables	6	929.14	1,654.18
(e)	Loans	7	3,526.85	2,865.78
(f)	Investments	8	91.39	91.34
(g)	Other financial assets	9	1,284.34	71.11
			80,138.57	**42,303.63**
2.	**Non - Financial Assets**			
(a)	Property, Plant and Equipments	11(A)	452.27	385.11
(b)	Right of use Assets	11(B)	58.93	1.59
(c)	Capital Work in Progress	12	72.23	0.38
(d)	Investment Property	13	1.33	1.33
(e)	Intangible assets	14	4.98	12.50
(f)	Other non-financial assets	15	610.84	294.36
			1,200.58	**695.27**
	Total Assets		**81,339.15**	**42,998.90**
II	LIABILITIES AND EQUITY			
1.	**Financial Liabilities**			
(a)	Trade Payables	16		
	(A) Total outstanding dues of micro enterprises & small enterprises		11.81	8.34
	(B) Total outstanding dues of creditors other than micro enterprises & small enterprises		26,146.49	13,252.30
(b)	Borrowings	17	4,626.31	10,934.37
(c)	Derivative Financial Instruments	18	299.36	87.21
(d)	Lease Liabilities	19	57.71	-
(e)	Other financial Liabilities	20	27,719.73	884.81
			58,861.41	**25,167.53**
2.	**Non - Financial Liabilities**			
(a)	Provisions	21	59.67	43.86
(b)	Deferred Tax Liabilities (net)	10	130.15	24.64
(c)	Other Non-Financial Liabilities	22	57.80	161.25
			247.62	**229.75**
3.	**Equity**			
(a)	Share Capital	23	359.99	359.99
(b)	Other Equity	24	21,870.13	17,241.63
			22,230.12	**17,601.62**
	Total Liabilities and Equity		**81,339.15**	**42,998.90**

Material accounting policies 2

The accompanying notes form an integral part of these Consolidated financial statements

As per our report of even date attached
For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105339W

KOTHAWADE & LADDHA FRN: 105339W Chartered Accountants

Praveen Maniyar

Partner

M. No.: 147979
Date : June 03, 2026
Place : Mumbai

For and on Behalf of Board of Directors
Jainam Broking Limited

M.S. Parikh

Mr. Milan Parikh
Managing Director & Chairman
DIN: 00085061
Date : June 03, 2026
Place : Surat

Vidhi Parikh

Mrs. Vidhi Parikh
Whole Time Director & CFO
DIN: 07788145
Date : June 03, 2026
Place : Surat

JAINAM BROKING LIMITED

Kinjal

Ms. Kinjal Gandhi
Company Secretary
M. No.: A56933
Date : June 03, 2026
Place : Surat

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Consolidated Statement of Profit and Loss for the year ended March 31, 2026

(₹ in Millions unless otherwise stated)

Sr. No.	Particulars	Note No.	For the year ended on 31-03-2026	For the year ended on 31-03-2025
I	**Revenue from operations**			
	Interest Income	25	3,255.66	2,043.80
	Dividend Income		66.54	129.49
	Sales of Commodities	26	-	0.35
	Fees and Commission Income	27	1,894.98	1,780.61
	Net Gain on Fair Value Changes	28	10,661.94	15,947.81
	Total Revenue from Operations		**15,879.12**	**19,902.06**
II	Other Income	29	12.09	14.24
III	**Total Revenue (I + II)**		**15,891.21**	**19,916.30**
IV	**Expenses**			
	Changes in Inventories for Trade	30	-	0.35
	Finance Cost	31	1,072.08	1,612.06
	Operating Expenses	32	1,707.11	5,872.08
	Employee Benefits Expense	33	5,963.13	5,658.99
	Depreciation and amortization expense	11(A) and (B)	103.99	49.82
	Other Expenses	34	749.16	456.09
	Total Expense		**9,595.47**	**13,649.39**
V	**Profit Before Tax (III-IV)**		**6,295.74**	**6,266.91**
VI	**Tax Expense:**			
	(1) Current tax	47	1,501.51	1,719.54
	(2) Deferred tax	10	105.62	(135.50)
	(3) Tax for earlier years		(4.64)	0.03
	Total Income Tax Expense		**1,602.49**	**1,584.07**
VII	**Profit for the year (V-VI)**		**4,693.25**	**4,682.83**
VIII	**Other Comprehensive Income**			
	Items that will not be reclassified to profit or loss			
	(a) Re-measurement gains/(losses) on defined benefit plans		(0.41)	(12.77)
	(b) Income tax relating to above items		0.10	3.21
	- Foreign Currency Translation Reserve		7.55	0.40
	Other Comprehensive Income for the year		**7.24**	**(9.16)**
IX	**Total comprehensive income for the year attributable to: (VII+VIII)**		**4,700.50**	**4,673.68**
X	**Profit for the year attributable to:**			
	- Owners of the parent		**4,693.26**	**4,682.83**
	- Non controlling interests		-	-
			4,693.25	**4,682.83**
XI	**Other comprehensive income/(expense) for the year attributable to:**			
	- Owners of the parent		**7.24**	**(9.16)**
	- Non controlling interests		-	-
			7.24	**(9.16)**
XII	**Total comprehensive income for the year attributable to:**			
	- Owners of the parent		**4,700.50**	**4,673.68**
	- Non controlling interests		-	-
			4,700.50	**4,673.68**
XIII	**Earnings per equity share**	43		
	Basic Earnings (in ₹)		26.07	26.02
	Diluted Earnings (in ₹)		26.07	26.02
	Nominal Value of Shares (in ₹)		2.00	2.00
	Material accounting policies	2		

The accompanying notes form an integral part of these Consolidated financial statements

As per our report of even date attached
For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105339W

Praveen Maniyar
Partner
M. No.: 147979
Date : June 03, 2026
Place : Mumbai

For and on Behalf of Board of Directors
Jainam Broking Limited

Mr. Milan Parikh	Mrs. Vidhi Parikh	Ms. Kinjal Gandhi
Managing Director & Chairman	Whole Time Director & CFO	Company Secretary
DIN: 00085061	DIN: 07788145	M. No.: A56933
Date : June 03, 2026	Date : June 03, 2026	Date : June 03, 2026
Place : Surat	Place : Surat	Place : Surat

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Consolidated Cash Flow Statement for the year ended March 31, 2026

(₹ in Millions)

Sr. No.	Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
I.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	NET PROFIT BEFORE TAX	**6,295.74**	**6,266.91**
	Add / (less) Adjustments:		
	- Depreciation, amortisation and exchange difference on PPE & Right to use assets	103.82	49.82
	- Dividend Income	(66.54)	(129.49)
	- Interest expense	880.42	1,297.84
	- Interest on security deposits	(0.16)	-
	- Unrealised (Gain) / Loss On Fair Value Changes	(1,352.30)	915.89
	- Bank Guarantee and Commission Charges	191.65	314.22
	Operating profit before working capital changes:	**6,052.64**	**8,715.18**
	Changes in working capital		
	- (Increase) / Decrease in Bank Balances other than cash and cash equivalents	(21,085.03)	(9,493.90)
	- (Increase) / Decrease in Securities for Trade	(15,369.04)	23,063.12
	- (Increase) / Decrease in Inventories	-	0.35
	- (Increase) / Decrease in Trade Receivables	725.04	363.87
	- Increase / (Decrease) in Derivative Financial Instruments	(385.01)	185.69
	- (Increase) / Decrease in Short Term Loans & Advances	(661.06)	(2,252.75)
	- (Increase) / Decrease in Other Financial Assets	(1,214.51)	31.70
	- (Increase) / Decrease in Other Non Financial Assets	(316.48)	(14.12)
	- Increase / (Decrease) in Trade Payables	12,897.17	(7,408.57)
	- Increase / (Decrease) in Provisions	15.51	14.28
	- Increase / (Decrease) in Other financial Liabilities	29,160.34	(1,302.69)
	- Increase / (Decrease) in Other Non financial Liabilities	(103.45)	(987.69)
	Cash generated from/ (used in) operating activities	**9,716.13**	**10,914.49**
	Less: Taxes Paid	(1,496.97)	(1,722.78)
	Net cash generated from / (used in) operating activities	**8,219.15**	**9,191.70**
II.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant and Equipments and Intangible Assets (Net) (including capital work-in-progress, Right of use Assets.)	(227.59)	(81.87)
	(Increase) / Decrease in Investment	(0.05)	2,734.09
	Dividend Received	66.54	129.49
	Net cash generated from / (used in) investing activities	**(161.10)**	**2,781.72**
III.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase / (Decrease) in Short Term Borrowings	(6,308.06)	(6,959.10)
	Repayment of lease liabilities	(8.43)	-
	Proceeds from issue of shares/(Repayments against redemption of shares)	-	(3,535.00)
	Interest Paid	(877.91)	(1,297.84)
	Bank Guarantee and commission charges paid	(191.65)	(314.22)
	Dividend Paid	(72.00)	(72.00)
	Net cash generated from / (used in) financing activities	**(7,458.06)**	**(12,178.16)**
	Net increase / (decrease) in cash and cash equivalents	**599.99**	**(204.74)**
	Cash and cash equivalents		
	- Opening balance	313.37	518.12
	- Closing balance	913.36	313.37
	Net increase as disclosed above	**599.99**	**(204.74)**

Note:

(i) Components of cash and cash equivalents:

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Cash on hand	2.44	2.47
Balance with banks		
- In Current Account	897.21	308.20
- Debit balance in Bank Overdraft accounts	13.71	2.70
Balance as per statement of cash flows	**913.36**	**313.37**

(ii) The above statement of cash flow has been prepared under the "Indirect method" as set out in Ind AS-7 "Statement of cash flows"

The accompanying notes form an integral part of these Consolidated financial statements

As per our report of even date attached
For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105339W

FRN: 105339W

Praveen Maniyar
Partner
M. No.: 147979
Date : June 03, 2026
Place : Mumbai

For and on Behalf of Board of Directors
Jainam Broking Limited

Mr. Milan Parikh	Mrs. Vidhi Parikh	Ms. Kinjal Gandhi
Managing Director & Chairman	Whole Time Director & CFO	Company Secretary
DIN: 00085061	DIN: 07788145	M. No.: A56933
Date : June 03, 2026	Date : June 03, 2026	Date : June 03, 2026
Place : Surat	Place : Surat	Place : Surat

Jainam Broking Limited
(CIN:U67120GJ2003PLC043182)

Consolidated Statement of Changes in Equity

A Equity Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	In Nos.	(₹ in Millions)	In Nos.	(₹ in Millions)
Authorised capital (Equity shares of ₹ 2 for March 31, 2026 and March 31, 2025)				
Opening Balance	30,00,00,000	600.00	4,00,00,000	400.00
Add: Reclassification from preference share capital to equity share capital at a FV of Rs.10 each	-	-	1,00,00,000	100.00
Add: Sub division of shares from face value of Rs. 10 each to face Value of Rs. 2 Each*	-	-	20,00,00,000	-
Add: Addition during the year at a face value of Rs. 2 each	-	-	5,00,00,000	100.00
Closing Balance	**30,00,00,000**	**600.00**	**30,00,00,000**	**600.00**
Issued, subscribed and fully paid-up capital (Equity shares of ₹ 2 for March 31, 2026 and March 31, 2025)				
Opening Balance	17,99,92,515	359.99	3,59,98,503	359.99
Add: Fresh Issue of Equity Shares	-	-	-	-
Add: Sub division of shares from face value of Rs. 10 each to face Value of Rs. 2 Each*	-	-	14,39,94,012	-
Closing Balance	**17,99,92,515**	**359.99**	**17,99,92,515**	**359.99**

The Holding Company, pursuant to the Special Resolution dated February 15, 2025, and after obtaining the necessary approvals, has undertaken a share split, subdividing its equity shares from a face value of ₹10 each to ₹2 each.

B Preference Share Capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	In Nos.	(₹ in Millions)	In Nos.	(₹ in Millions)
Authorised capital (Preference shares of ₹ 10 each)				
Opening Balance	-	-	1,00,00,000	100.00
Changes during the Year			(1,00,00,000)	(100.00)
Closing Balance	-	-	-	-
Issued, subscribed and fully paid-up capital (Preference shares of ₹ 10 each)				
Opening Balance	-	-	87,50,000	87.50
Add: Issue of Preference shares during the year	-	-	-	-
Less: Redemption of Preference shares	-	-	(87,50,000)	(87.50)
Closing Balance	-	-	-	-

KHAWADE & LADDHA FRN: 105339W Chartered Accountants

JAINAM BROKING LIMITED

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Consolidated Statement of Changes in Equity

C Other Equity

(₹ in Millions)

Particulars	Reserve and Surplus					Items of other comprehensive Income	Total
	Capital Redemption Reserve	Securities Premium	Surplus / (Deficit) of Profit and Loss	General Reserve	Acturial gain/(Loss) from defined benefit obligation	Foreign Currency Translation reserve	
Balance as at 1 April 2024	-	7,613.43	8,459.44	0.86	10.60	3.12	16,087.45
Profit for the year	-	-	4,682.83	-	-	-	4,682.83
Other comprehensive income for the year	-	-	-	-	(9.56)	-	(9.56)
Addition during the year	-	-	-	-	-	0.40	0.40
Other Changes							
Net decrease in security premium							
Security premium utilized for redemption	-	(3,447.50)	-	-	-	-	(3,447.50)
Dividend Paid							
Dividend on Equity Shares	-	-	(72.00)	-	-	-	(72.00)
Transfer of amount equal to the nominal value of redeemed preference shares	87.50	-	(87.50)	-	-	-	-
Balance as at 31 March 2025	87.50	4,165.93	12,982.78	0.86	1.04	3.51	17,241.63
Profit for the year	-	-	4,693.26	-	-	-	4,693.26
Other comprehensive income for the year	-	-	-	-	(0.30)	-	(0.30)
Addition during the year	-	-	-	-	-	7.55	7.55
Other Changes							
Net decrease in security premium							
Security premium utilized for redemption	-	-	-	-	-	-	-
Dividend Paid							
Dividend on Equity Shares	-	-	(72.00)	-	-	-	(72.00)
Transfer of amount equal to the nominal value of redeemed preference shares	-	-	-	-	-	-	-
Balance as at 31 March 2026	87.50	4,165.93	17,604.04	0.86	0.74	11.06	21,870.14

KOTHAWADE & LADDHA FRN: 105339W Chartered Accountants

JAINAM BROKING LIMITED

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)

Consolidated Statement of Changes in Equity

Description of Nature and purpose of other equity

Retained earnings:
Retained earnings are the profits that the Group has earned till the end of reporting date, reduced by any transfers to general reserve or dividends or other distributions paid to the shareholders. Remeasurement of defined benefit liability/(asset) comprises actuarial gains and losses and return on plan assets (excluding interest income) and it will not be reclassified to profit or loss subsequently.

Securities Premium:
Securities Premium represents premium received on issue of shares of the Holding Company. This is not available for distribution as dividend to shareholders.

General Reserve:
General reserve represents appropriation of surplus in the statement of Profit and loss and is available for distribution to shareholders as dividend.

Capital Redemption Reserve:
Capital Redemption Reserve represents the reserve created by the company on redemption of preference shares out of its retained earnings.

Foreign currency translation reserve:

The assets and liabilities of foreign operations are translated to the reporting currency at exchange rates prevailing at the reporting date. The income and expenses of such foreign operations are translated to the reporting currency at the average exchange rates during the year. Resulting foreign currency differences are recognised in other comprehensive income/(expense) (OCI) and presented within equity as part of foreign currency translation reserve (FCTR). When a foreign operation is disposed of, in part or in full, the relevant amount in the FCTR is reclassified to consolidated statement of profit or loss as a part of gain or loss on disposal.

As per our report of even date attached
For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105339W

Praveen Manjyar

Partner
M. No.: 147979
Date : June 03, 2026
Place : Mumbai

KOTHAWADE & LADDHA FRN: 105339W Chartered Accountants

For and on Behalf of Board of Directors
Jainam Broking Limited

Mr. Milan Parikh	**Mrs. Vidhi Parikh**	**Ms. Kinjal Gandhi**
Managing Director &Cha	**Whole Time Director & CFO**	**Company Secretary**
DIN: 00085061	**DIN: 07788145**	**M. No.: A56933**
Date : June 03, 2026	**Date : June 03, 2026**	**Date : June 03, 2026**
Place : Surat	**Place : Surat**	**Place : Surat**

JAINAM BROKING LIMITED

JAINAM BROKING LIMITED

(CIN: U67120GJ2003PLC043162)

Notes Forming Part of the Consolidated Financial Statements for the year ended March 31, 2026

1. Corporate Information

Jainam Broking Limited ('the Company' / 'the Holding Company') was originally incorporated on November 10, 2003 under the Companies Act, 1956. The Company is converted into public limited company w.e.f. November 09, 2021 via a Certificate of Incorporation, issued by Registrar of Companies, Ahmedabad, Gujarat.

The Holding Company has memberships of major stock exchanges of India viz. National Stock Exchange of India Ltd. (NSE), National Commodity and Derivatives Exchange Limited (NCDEX), Multi Commodity Exchange of India Limited (MCX), BSE Limited (BSE) and Metropolitan Stock Exchange Ltd (MSEL). The Company is also registered as a Depository Participant (DP) with Central Depository Services (I) Limited (CDSL) and National Securities Depository Limited(NSDL).

The Holding Company's registered office is situated at P03-02C, P03-02D & P03-02E, 3rd Floor, WTC Tower (51A), Road 5E, Block 51, Zone 5, DTA, GIFT City, Gandhinagar-382050, Gujarat and corporate office situated at Jainam House Plot No. 42, Near Shardayatan School, Piplod, Surat, 395007, Gujarat.

The Holding Company is engaged in the business of securities and commodity broking, providing margin trading facility, depository services and distribution of mutual funds, to its clients; and earns brokerage, fees, commission and interest income thereon. The Holding Company is also into securities trading business including derivative instruments.

The Group offers a wide range of services to its client's like Equity Trading, Derivatives Trading, Currency Trading, Depository Services, Online Trading, Mutual Fund, etc.

2. Summary of Material accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

(a) Basis of Preparation

Compliance with Ind AS

The Consolidated Financial Statements of the Group comprises the Consolidated Balance Sheet as at March 31, 2026 and March 31, 2025 the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity, the Consolidated Cash Flow Statement for the years ended March 31, 2026 and March 31, 2025, the Summary of Material Accounting Policies, and other explanatory information (Collectively, the " Consolidated Financial Statements, as approved by the board of directors of the company as their meeting held on June 03, 2026.

These Consolidated Financial Statements have been prepared in accordance with the Indian Accounting Standards ("Ind AS") under the historical cost convention except for certain financial instruments which are measured at fair values. The Ind AS are prescribed under section 133 of the Companies Act, 2013 (to the extent notified), read with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and presentation requirements of Division III of Schedule III to the Companies Act, 2013 (Ind AS compliant Schedule III).

FRN: 105339W

(b) Presentation of Financial Statements

The Consolidated balance sheet, the Consolidated statement of profit and loss, the Consolidated statement of changes in equity and disclosures are presented in the format prescribed under Division III of Schedule III of the Companies Act, as amended from time to time, that are required to comply with Ind AS. The Consolidated statement of cash flows has been presented as per the requirements of Ind AS 7 Statement of Cash Flows.

The Group's Consolidated Financial Statements are presented in Indian Rupees, which is also its functional currency and all values are rounded to the nearest millions, except when otherwise indicated.
The balances less than ₹ 0.01 Millions, are reflecting as ₹ 0.00 Millions in Financial Statements.

(c) Use of Estimates and Judgments

Preparation of Consolidated Financial Statements in conformity with Ind AS requires management to make estimates, judgments, and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities (including contingent liabilities) and disclosures as of the date of financial statements and the reported amounts of revenue and expenses for the financial year. Actual results could differ from these estimates. Accounting estimates and underlying assumptions are reviewed on an ongoing basis and could change from period to period. Appropriate changes in estimates are recognized in the year in which the Group becomes aware of the changes in circumstances surrounding the estimates. Any revisions to accounting estimates are recognized prospectively in the year in which the estimate is revised and future years.

The Group makes certain judgments and estimates for valuation and impairment of financial instruments, useful life of property, plant and equipment, deferred tax assets / liabilities and retirement benefit obligations. Management believes that the estimates used in the preparation of the Consolidated Financial Statements are prudent and reasonable.

(d) Revenue Recognition

The Group recognizes revenue from contracts with customers based on a five step model asset out in Ind AS 115, Revenue from Contracts with Customers, to determine when to recognize revenue and at what amount. Revenue is measured based on the consideration specified in the contract with a customer. Revenue from contracts with customers is recognised when services are provided and it is highly probable that a significant reversal of revenue is not expected to occur.

Revenue is measured at fair value of the consideration received or receivable. Revenue is recognized when (or as) The Group satisfies a performance obligation by transferring a promised service (i.e. an asset) to a customer. An asset is transferred when (or as) the customer obtains control of that asset.

When (or as) a performance obligation is satisfied, The Group recognizes as revenue the amount of the transaction price (excluding estimates of variable consideration) that is allocated to that performance obligation.

The Group applies the five-step approach for recognition of revenue:

- Identification of contract(s) with customers;

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- Identification of the separate performance obligations in the contract;
- Determination of transaction price;
- Allocation of transaction price to the separate performance obligations; and
- Recognition of revenue when (or as) each performance obligation is satisfied

Brokerage income is recognized on settlement date basis and is exclusive of goods and service tax and securities transaction tax (STT) wherever applicable. Fees based income on services is recognised as earned on a pro-rata basis over the term of the contract. Commissions from distribution of financial products are recognised upon allotment of the securities to the applicant or as the case may be. Income from services rendered on behalf of depository is recognised upon rendering of the services, in accordance with the terms of contract. Gains / losses on dealing in securities are recognized on a settlement date basis. Interest income is recognized on accrual basis in Statement of profit and loss for all financial instruments measured at amortised cost. Dividend income is recognized in the statement of profit or loss on the date that The Group's right to receive payment is established.

(e) Property, Plant and Equipment

Measurement at recognition

Property plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses, if any. Subsequent costs are included in the asset's carrying amount.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to The Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the financial year in which they are incurred.

Depreciation methods, estimated useful lives and residual value:

Depreciation is calculated using the Written down value method to allocate their cost, net of their residual values, over their estimated useful life prescribed under Schedule II to the Companies Act, 2013. The estimated useful lives of assets are as follows:

Assets	Useful life of Assets (Years)
Building (Office Premises)	60
Plant, Machinery and Equipments	15
Furniture and Fixtures	10
Office Equipments	5
Computers and Servers	3-6
Vehicles	8

Depreciation is provided on a Written down value basis from the date the asset is ready for its intended use. In respect of assets sold, depreciation is provided up to the date of disposal.

The residual values, estimated useful lives and methods of depreciation of property, plant and equipment are reviewed at the end of each financial year and changes if any, are accounted for on a prospective basis

Capital work-in-progress and Capital advances:

Cost of the assets not ready for intended use, as on balance sheet date, is shown as capital work in progress. Advances given towards acquisition of fixed assets outstanding at each balance sheet date are shown as other non-financial assets. Depreciation is not recorded on capital working-progress until construction and installation is completed and assets are ready for its intended use.

Derecognition:
The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposals are determined by comparing proceeds with carrying amount and are recognized in the statement of profit and loss in the year when the asset is derecognized.
The date of disposal of an item of property, plant and equipment is the date the recipient obtains control of that item in accordance with the requirements for determining when the performance obligation is satisfied in Ind AS 115.

(f) Investment Property

Investment Property is property held to earn rentals and for capital appreciation. Investment property is measured initially at cost including transaction cost. Subsequent to initial recognition, investment property is measured in accordance with Ind AS 16 requirements for cost model. As investment property is derecognized upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property is included in profit or loss in the year in which property is recognized.

(g) Intangible Asset

Intangible assets are recognized where it is probable that the future economic benefit attributable to the assets will flow to The Group and its cost can be reliably measured. Intangible assets are stated at cost of acquisition less accumulated amortization and impairment, if any. Software and system development expenditure are capitalized at cost of acquisition including the cost attributable to readying the asset for use. The useful life of these intangible asset is estimated at 3 years with 5% residual value. Any expenses on such software for support and maintenance payable annually are charged to the statement of profit and loss. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Assets	Useful life of Assets (Years)
Trademarks	10
Softwares	3

Amortization:

The Group amortizes intangible assets on a written down value basis over their estimated useful life. The Group provides pro-rata amortization from the day the asset is put to use.

Derecognition:

The carrying amount of an intangible asset is derecognized on disposal or when no future economic benefits are expected from its use or disposal. Gains and losses on disposals are determined by comparing proceeds with carrying amount and are recognized in the statement of profit and loss when the asset is derecognized.

(h) Financial Instruments

Initial recognition and measurement:

Financial assets and financial liabilities are recognized when the entity becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities, with the exception of loans, debt securities, deposits, and borrowings are initially recognized on trade-date, the date on which The Group commits to purchase or sell the asset.

Recognized financial instruments are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

Classification and subsequent measurement:

All recognized financial assets are subsequently measured at either amortised cost or fair value depending on their respective classification.

Based on the business model, the contractual characteristics of the financial assets and specific elections where appropriate, The Group classifies and measures the financial assets in the following categories:

- Amortised cost;
- Fair value through other comprehensive income (FVOCI);
- Fair value through profit or loss (FVTPL)

(A) Amortised Cost

The Group classifies the financial assets at amortised cost if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and the assets are held under a business model to collect contractual cash flows. The gains and losses resulting from fluctuations in fair value are not recognised for financial assets classified in amortised cost measurement category.

(B) Fair value through other comprehensive income (FVOCI)

The Group classifies the financial assets as FVOCI if the contractual cash flows represent solely payments of principal and interest on the principal amount outstanding and The Group's business model is achieved by both collecting contractual cash flow and selling financial assets. In case of debt instruments measured at FVOCI, changes in fair value are recognised in other comprehensive income. The impairment gains or losses, foreign exchange gains or losses and interest calculated using the effective interest method are recognised in profit or loss. On de-recognition, the cumulative gain or loss previously recognised in other comprehensive income is reclassified from equity to profit or loss as a reclassification adjustment. In case of equity instruments irrevocably designated at FVOCI, gains / losses including relating to foreign exchange, are recognised through other comprehensive income. Further, cumulative gains or losses previously recognised in other comprehensive income remain permanently in equity and are not subsequently transferred to profit or loss on derecognition.

(C) Fair value through profit or loss (FVTPL)

The financial assets are classified as FVTPL if these do not meet the criteria for classifying at amortised cost or FVOCI. Further, in certain cases to eliminate or significantly reduce a measurement or recognition inconsistency (accounting mismatch), The Group irrevocably designates certain financial instruments at FVTPL at initial recognition. In case of financial assets measured at FVTPL, changes in fair value are recognised in profit or loss.

Profit or loss on sale of investments is determined on the basis of first-in-first-out (FIFO) basis.

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Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by The Group. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest. Based on The Group's business model for managing the financial instruments, The Group has classified its securities and derivatives at FVTPL. Investment in subsidiaries is carried at deemed cost (previous GAAP carrying amount) as per Ind AS 27. Gains or losses from trading in securities and derivatives are recognized in the Profit and Loss Statement, net of directly related expenses such as Securities Transaction Tax, Commodities Transaction Tax, Stamp Duty, SEBI charges, other direct charges, and for the financial reporting, provisions of expenses which are based on the full year performance of The Group are also been netted off. A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

All other Financial liabilities are carried at amortised cost using the effective interest rate method. For trade and other payables the carrying amount approximates the fair value due to short maturity of these instruments.

Impairment of Financial Assets:

In accordance with Ind AS 109, The Group applies expected credit loss model (ECL) for measurement and recognition of impairment loss. The Group recognises lifetime expected losses for all contract assets and / or all trade receivables that do not constitute a financing transaction. At each balance sheet date, The Group assesses whether the loans have been impaired. The Group is exposed to credit risk when the customer defaults on his contractual obligations. For the computation of ECL, the loan receivables are classified into three stages based on the default and the aging of the outstanding.

If the amount of an impairment loss decreases in a subsequent period, and the decrease can be related objectively to an event occurring after the impairment was recognised, the excess is written back by reducing the loan impairment allowance account accordingly. The write-back is recognised in the statement of profit and loss.

The Group recognises life time expected credit loss for trade receivables and has adopted the simplified method of computation as per Ind AS 109.

(i) Leases

(A) Company as a Lessee

The determination of whether an arrangement is a lease, or contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset or assets or whether the arrangement conveys a right to use the asset. The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified assets, The Group assess whether (i) the contract involves the use of an identified assets; (ii) The Group has substantially all the economic benefits from use of the assets through the period of the lease and (iii) The Group has the right to direct the use of the asset.

At the date of commencement of the lease, The Group recognizes a right-of-use assets (ROU) and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of 12 month or less (short-term leases) and low value leases. For these short-term and low value leases, The Group recognizes the lease payments as an operating expense on a straight-line basis over the term of the lease.

Certain lease arrangements includes the options to extend or terminate the lease before the end of the lease term. ROU assets and lease liabilities includes these options when it is reasonably certain that they will be exercised.

The cost of the right-of-use assets comprises the amount of the initial measurement of the lease liability, any lease payments made at or before the inception date of the lease, less any lease incentives received. Subsequently, the right-of-use assets is measured at cost less any accumulated depreciation and accumulated impairment losses, if any. The right-of-use assets is depreciated using the straight line method from the commencement date over the shorter of lease term or useful life of right-of use assets.

For lease liabilities at inception, The Group measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate is readily determined. If that rate is not readily determined the lease payments are discounted using the incremental borrowing rate.

(B) Company as a Lessor

Leases for which The Group is a lessor is classified as a finance or operating lease. Whenever the term of the lease transfers substantially all the risks and rewards of ownership to the lessee, the contract is classified as a finance lease. All other leases are classified as operating leases.

Amounts due from lessees under finance leases are recorded as receivables at The Group's net investment in the leases. Finance lease income is allocated to accounting years so as to reflect a constant periodic rate of return on the net investment outstanding in respect of the lease. For operating leases, rental income is recognized on a straight-line basis over the term of the relevant lease.

(j) Cash and Cash Equivalents

Cash and cash equivalents includes cash at banks and on hand, demand deposits with banks, other short-term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents cash and short-term deposits are considered integral part of The Group's cash management.

(k) Impairment of Non-Financial Assets

The Group assesses at each balance sheet date whether there is any indication that an asset may be impaired. An asset is impaired when the carrying amount of the asset exceeds its recoverable amount. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. An impairment loss is reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or companys of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

(l) Retirement and Other Employee Benefits

I. Provident Fund

Retirement benefit in the form of provident fund, is a defined contribution scheme. The Group has no obligation, other than the contribution payable to the provident fund. The Group recognizes contribution payable to the provident fund scheme as an expense, when an employee renders the related service.

II. Gratuity Plan

Every employee is entitled to a benefit equivalent to 15 days salary last drawn for each completed year of service in line with The Code on Social Security, 2020. The same is payable at the time of separation from The Group or retirement, whichever is earlier. The benefit vest after five years of continuous service.

The Group's gratuity scheme is a defined benefit plan. The Group's net obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that the employees have earned in return for their service in the current and prior period. Such benefit is discounted to determine its present value, and the fair value of any plan assets, if any, is deducted.

The present value of the obligation under such benefit plan is determined based on actuarial valuation using the Projected Unit credit method which recognizes each period of services as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at present values of estimated future cash flows. The discounted rates used for determining the present value are based on the market yields on Government Securities as at the balance sheet date.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the year in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

III. Leave Encashment

As per the HR policy, Company do not compensate for the accumulated leaves of the employees and the accumulated leaves as at financial year end gets lapsed if not utilized by the employees.

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(m) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized when The Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the balance sheet date.

Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation at the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The unwinding of the discount is recognized as finance cost. Expected future operating losses are not provided for.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of The Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

Contingent assets are neither recognised nor disclosed.

(n) Offsetting Financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of The Group or the counterparty.

(o) Income Tax

The income tax expense or credit for the year is the tax payable on the current year's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

Current Tax

Current tax is measured at the amount of tax expected to be payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Current tax assets and current tax liabilities are off set when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred Tax

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax is

determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the financial year and are expected to apply when the related deferred income tax asset is realized, or the deferred income tax liability is settled.
Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

Deferred tax liabilities are not recognized for temporary differences between the carrying amount and tax bases of investments in subsidiaries where The Group is able to control the timing of the reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority.

(p) Earnings per Share

Basic earnings per share

Basic earnings per share is calculated by dividing the net profit for the year (excluding other comprehensive income) attributable to equity share holders of The Group by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus element in equity shares issued during the year.

Diluted earnings per share

Diluted earnings per share is computed by dividing the net profit for the year attributable to equity shareholders by the weighted average number of shares outstanding during the year as adjusted for the effects of all diluted potential equity shares except where the results are anti-dilutive.

Pursuant to a resolution passed in an extra-ordinary general meeting dated February 15, 2025, the shareholders have approved sub-division of the equity shares of The Group having a nominal face value of ₹ 10 each to equity shares having a nominal face value of ₹ 2 each (the "Split"). As required under Ind AS 33 "Earning per share" the effect of such split is required to be adjusted for the purpose of computing earnings per share for all the year's presented retrospectively. As a result, the effect of the Split has been considered in the Financial Information for the purposes of calculating of earning per share (Refer to Notes 43 of the Financial Information).

(q) Borrowing Costs

Expenses related to borrowing cost are accounted using effective interest rate. Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the year in which they are incurred. The difference between the discounted amount mobilized and redemption value of commercial papers is recognized in the statement of profit and loss over the life of the instrument using the EIR.

(r) Investments

Investment in Subsidiaries & Associates

The Group has accounted for its investments in Subsidiaries, associates and joint venture at cost less impairment loss (if any).

(s) Dividends on Equity Shares

The Group recognises a liability to make cash distributions to equity shareholders when the distribution is authorised and the distribution is no longer at the discretion of The Group. As per the Companies Act, 2013, a distribution is authorised when it is approved by the shareholders except in case of interim dividend. A corresponding amount is recognised directly in equity.

(t) Foreign Currency

Transactions in foreign currencies are recorded at the rate of exchange prevailing on the date of the transaction. Exchange differences arising on settlement of revenue transactions are recognized in the Consolidated statement of profit and loss. Monetary assets and liabilities contracted in foreign currencies are at the rate of exchange ruling at the Balance Sheet date. Nonmonetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

(u) Segment Reporting

An operating segment is a component of The Group that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by The Group's Chief Operating Decision Maker ("CODM") to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the CODM evaluates The Group's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

(v) Recent accounting pronouncements

The Ministry of Corporate Affairs ("MCA") has notified the Companies (Indian Accounting Standards) Amendment Rules, 2025 to amend the Ind AS which are effective from 01 April, 2025. These amendments do not have a material impact on The Group's financial statements or material accounting policy information

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(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

3 CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2026	As at 31-03-2025
Cash on hand	2.44	2.47
Balance with banks		
- In Current Account	897.21	308.20
- Debit balance in Bank Overdraft accounts	13.71	2.70
Total	913.36	313.37

4 BANK BALANCES OTHER THAN CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2026	As at 31-03-2025
Fixed deposit with maturity for less than 12 months *	45,462.55	25,002.23
Fixed deposit with maturity for more than 12 months *	81.00	187.01
Interest Accrued on Fixed Deposits	939.18	208.46
Total	46,482.73	25,397.70

***Breakup of fixed deposits**

Particulars	As at 31-03-2026	As at 31-03-2025
Fixed deposits under lien with stock exchanges **	30.30	19.59
Fixed deposits against credit facilities & bank guarantees with Banks	22,015.75	14,991.26
Fixed deposits held as current investments	218.47	178.45
Fixed deposits with clearing corporations	23,279.01	9,999.94
Total	45,543.53	25,189.24

** The above fixed deposits are under lien with stock exchange as security deposits and minimum base capital requirements / arbitration matters.

5 SECURITIES FOR TRADE

Particulars	As at 31-03-2026	As at 31-03-2025
At Fair Value through Profit and Loss		
Mutual Funds	27.15	10.70
Equity Instruments	26,898.88	11,900.92
Total	26,926.02	11,911.62
Less : Impairment Loss Allowance	15.26	1.48
Total net	26,910.76	11,910.14

Note:

a) Scripwise Details of Securities for Trade and Impairment Loss allowance have been disclosed in Note no.41.

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6 TRADE RECEIVABLES

Particulars	As at 31-03-2026	As at 31-03-2025
Receivables considered good - Unsecured	72.15	381.40
Receivables considered good - Secured*	856.99	1,272.78
Receivables which have significant increase in credit risk	0.94	0.26
Receivables – credit impaired	84.56	63.71
Less : Provision for Expected Credit Loss/Impairment loss allowance	(85.50)	(63.97)
Total	929.14	1,654.18

*Includes receivables from stock exchanges on account of trades executed by clients and own proprietary trading account.

Note:

For Ageing details, Refer Note no. 40.

7 LOANS

Particulars	As at 31-03-2026	As at 31-03-2025
Loans measured at Amortised Cost		
Margin Trading Facility	3,520.23	2,864.86
Loans to Employees	1.20	0.92
Intercorporate Loans	5.42	-
Total Gross	**3,526.85**	**2,865.78**
Less: Provision for expected credit loss	-	-
Total Net	**3,526.85**	**2,865.78**
A) i) Secured by Collateral in the form of cash, securities etc.	3,520.23	2,864.86
ii) Unsecured	6.62	0.92
Total Gross	**3,526.85**	**2,865.78**
Less: Provision for expected credit loss	-	-
Total Net	**3,526.85**	**2,865.78**
B) i) Loans in India	3,526.85	2,865.78
ii) Loans outside India	-	-
Total Gross	**3,526.85**	**2,865.78**
Less: Provision for expected credit loss	-	-
Total Net	**3,526.85**	**2,865.78**

Note:

a) The interest rate on Margin Trading Facility (MTF) ranges from 13% to 18% per annum.

b) Intercorporate Loans bear an interest rate of 9% per annum.

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8 INVESTMENTS

Particulars	As at 31-03-2026	As at 31-03-2025
At Cost		
Investment in Associate (Unquoted)		
Jainam Capital Advisors Private Limited	50.15	50.10
(Erstwhile Tradementor Research and Technologies Pvt Ltd)		
(10,000 Equity Share at a FV of each of ₹10 issued on May 2, 2023)		
Investment in Compulsorily Convertible Preference Shares		
Traustast India Private Limited	41.24	41.24
(781 Preference Share at a FV of ₹ 100 per share)		
	91.39	**91.34**
Aggregate Value of Quoted Investments	-	-
Aggregate Value of Unquoted Investments	91.39	91.34
Aggregate provision for diminution in value of investments	-	-

9 OTHER FINANCIAL ASSET

Particulars	As at 31-03-2026	As at 31-03-2025
Other Receivables	105.40	-
Security Deposits		
Unsecured & Considered Good		
a) Security deposit for leased premises and assets	28.87	11.41
b) Security deposit with stock exchanges	53.86	51.78
c) Security deposit with clearing corporation	1,087.39	1.50
d) Security deposit with Banks for stock exchanges	0.50	0.50
e) Other Security deposits	8.32	5.92
Total	1,284.34	71.11

Note:

The deposits are kept with stock exchanges and clearing corporations as security deposits, minimum base capital and additional base capital requirements.

10 DEFERRED TAX ASSETS / (LIABILITIES) (NET)

Particulars	As at 31-03-2026	As at 31-03-2025
Opening Deferred Tax (Liabilities) / Assets	(24.64)	(163.35)
Movement in Deferred Tax:		
On account of Depreciation	2.96	(1.51)
On account of Gratuity	3.98	6.00
On account of Fair valuation of Securities for trade	(304.73)	-
On account of unrealised (gain) / loss on Derivatives	186.23	133.94
On account of Disallowance u/s 43B	0.17	0.28
On account of ECL Provision	5.42	-
On account of amortization & actual Lease paid	0.44	-
Currency Fluctuation	0.00	-
Total	(130.15)	(24.64)

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JAINAM BROKING LIMITED

Jainam Broking Limited
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11 (A) Property, Plant & Equipments

Particular	Freehold Land (Office)	Office Premises	Plant, Machinery & Equipments	Office Equipments	Furniture & Fixtures	Vehicles	Computer and Servers	Grand Total
Cost								
As on 01-04-2024	**256.66**	**43.58**	**8.13**	**2.82**	**10.97**	**-**	**117.60**	**439.76**
Addition	-	-	1.44	0.44	1.54	7.69	52.46	63.58
Deletion	-	-	-	-	-	-	-	-
As on 31-03-2025	**256.66**	**43.58**	**9.57**	**3.26**	**12.51**	**7.69**	**170.05**	**503.34**
Addition	-	-	4.69	5.12	3.50	-	141.58	154.88
Deletion	-	-	-	-	-	-	-	-
As on 31-03-2026	**256.66**	**43.58**	**14.26**	**8.38**	**16.01**	**7.69**	**311.63**	**658.22**
Accumulated Depericiation								
As on 01-04-2024	**-**	**4.74**	**3.89**	**1.53**	**7.21**	**0.00**	**56.62**	**73.98**
During the year	-	2.10	0.88	0.44	1.16	0.65	39.03	44.25
Deletion	-	-	-	-	-	-	-	-
As on 31-03-2025	**-**	**6.83**	**4.77**	**1.97**	**8.37**	**0.65**	**95.65**	**118.23**
During the year	-	1.98	1.55	1.29	1.61	2.20	79.08	87.72
Deletion	-	-	-	-	-	-	-	-
As on 31-03-2026	**-**	**8.82**	**6.32**	**3.26**	**9.98**	**2.85**	**174.73**	**205.95**
As on 01-04-2024	256.66	38.85	4.24	1.29	3.76	(0.00)	60.98	365.78
As on 31-03-2025	256.66	36.75	4.81	1.30	4.15	7.04	74.41	385.11
As on 31-03-2026	256.66	34.76	7.94	5.13	6.03	4.84	136.91	452.27

Notes:

On transition to Ind-AS, the Group has elected to continue with the carrying value of all of its property, plant and equipment recognized as at April 01, 2021 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

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11 (B) Right-of-use assets

Particulars		Amount
Gross carrying value as at 01-04-2025		**1.97**
Addition during the year		65.07
Deletion during the year		-
Adjustment during the year		-
Currency Fluctuation		0.21
Gross carrying value as at 31-03-2026		**67.25**
Accumulated depreciation as at 01-04-2025		**0.39**
Charged for the year		7.89
Deletion during the year		-
Adjustment during the year		-
Currency Fluctuation		0.04
Accumulated depreciation as at 31-03-2026		**8.32**
	Carrying value as at 31-03-2026	**58.93**
	Carrying value as at 01-04-2025	1.59
Gross carrying value as at 01-04-2024		**1.92**
Addition during the period		-
Deletion during the period		-
Adjustment during the period		-
Currency Fluctuation		0.05
Gross carrying value as at 31-03-2025		**1.97**
Accumulated depreciation as at 01-04-2024		**0.32**
Charged for the period		0.05
Deletion during the period		-
Adjustment during the period		-
Currency Fluctuation		0.01
Accumulated depreciation as at 31-03-2025		**0.39**
	Carrying value as at 31-03-2025	**1.59**
	Carrying value as at 01-04-2024	1.60

Note:

The Group has entered into one lease agreement for the use of office premises situated at Gift City SEZ at Gandhinagar, Gujarat for a period of 30 years. The Group has made upfront payment of ₹1.70 Millions for allotment of office space. Amortization of said leasehold assets as per Ind AS 116 has been done on Straight Line basis over period of lease agreement.

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JAINAM BROKING LIMITED *

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12 Capital work-in-progress

Particulars	Amount
As at 01 April 2024	-
Additions	0.38
Transfer to assets or other adjustments	-
As at 31 March 2025	0.38
Additions	71.85
Transfer to assets or other adjustments	-
As at 31 March 2026	**72.23**

Notes:

(i) Commitments: Refer note no. 35 for capital commitments made by the group.

(ii) Capital-work-in progress (CWIP) ageing schedule:

As at March 31, 2026

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	71.85	0.38	-	-	72.23
Projects temporarily suspended*	-	-	-	-	-
Total	**71.85**	**0.38**	-	-	**72.23**

As at March 31, 2025

Particulars	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
Projects in progress	0.38	-	-	-	0.38
Projects temporarily suspended*	-	-	-	-	-
Total	**0.38**	-	-	-	**0.38**

* The Group does not have any project which has been temporarily suspended.

(iii) The Group does not have any capital-work-in progress (CWIP), whose completion is overdue or has exceeded its cost, compared to its original plan.

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13 Investment Property

Particular	Freehold Land
Cost	
As on 01-04-2024	**1.33**
Addition	-
Deletion	-
As on 31-03-2025	**1.33**
Addition	-
Deletion	-
As on 31-03-2026	**1.33**
Accumulated Depericiation	
As on 01-04-2024	-
During the period	-
Deletion	-
As on 31-03-2025	-
During the period	-
Deletion	-
As on 31-03-2026	-
As on 01-04-2024	**1.33**
As on 31-03-2025	**1.33**
As on 31-03-2026	**1.33**

Notes:

(i) As at March 31, 2026, fair value of the investment property is ₹ 19.00 Millions. These valuation are based on valuation performed by an accredited independent valuer, who is specialist in valuing these types of investment property. The Group has no restrictions on the realisability of its investment properties and no contractual obligations to purchase, construct or develop investment properties or for repairs, maintainance and enhancements. Valuation report is obtained once in every three years.

(ii) **Measurement of fair values:**

Fair value hierarchy:
The fair value measurement for the above investment property is assessed by the management using level 3 inputs of fair value hierarchy as outlined in Ind AS 113, Fair Value Measurement and has been categorised as a level 3 fair value based on the inputs to the valuation technique. The Group has no restrictions on the realisability of its investment property. The fair value of the above investment property has been determined by an external independent valuer.

Valuation technique:
For the purpose of valuation, the primary valuation methodology used is Income Capitalisation Approach. Income capitalization involves capitalizing a 'normalized' single - year net income estimated by an appropriate market-based yield. This approach is best utilized with stable revenue producing assets, whereby there is little volatility in the net annual income.

(iii) Group has not earned any profit / incurred losses on the above Investment property during the year ended March 31, 2026 (March 31, 2025: Nil).

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14 Intangible Assets

Particular	Computer Software	Trademark	Grand Total
Cost			
As on 01-04-2024	**1.10**	-	**1.10**
Addition	17.87	-	17.87
Deletion	-	-	-
As on 31-03-2025	**18.97**	-	**18.97**
Addition	0.85	0.03	**0.88**
Deletion	-	-	-
As on 31-03-2026	**19.82**	**0.03**	**19.85**
Accumulated Depericiation			
As on 01-04-2024	**0.96**	-	**0.96**
During the year	5.51	-	5.51
Deletion	-	-	-
As on 31-03-2025	**6.47**	-	**6.47**
During the year	8.40	0.00	8.40
Deletion	-	-	-
As on 31-03-2026	**14.88**	**0.00**	**14.88**
As on 01-04-2024	**0.14**	-	**0.14**
As on 31-03-2025	**12.50**	-	**12.50**
As on 31-03-2026	**4.95**	**0.03**	**4.98**

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15 OTHER NON-FINANCIAL ASSET

Particulars	As at 31-03-2026	As at 31-03-2025
Prepaid CSR Expense	2.52	0.04
Prepaid Expenses	145.27	15.53
Advance to Vendors		
Capital Goods	-	0.01
Other than Capital Goods	26.94	142.80
Balance with Revenue Authorities	151.53	78.85
Advances to Employees	0.21	0.45
Advance Tax (Net of Provisions)	88.50	22.84
Amount Paid Under Protest	118.54	1.31
IPO Related Expenses	77.35	32.55
Total	**610.84**	**294.36**

16 TRADE PAYABLES

Particulars	As at 31-03-2026	As at 31-03-2025
Dues of micro enterprises & small enterprises:		
Dues of micro enterprises & small enterprises less than 45 days	9.42	8.32
Dues of micro enterprises & small enterprises more than 45 days		
- Principal Amount Outstanding	2.39	0.02
- Interest Due on Principal Amount	-	-
- Interest Paid under MSMED, 2006	-	-
- Interest Due and Payable for the year	-	-
- Interest due and unpaid at the year end	-	-
Total Outstanding dues of micro enterprises & small enterprises (A)	**11.81**	**8.34**
Dues of creditors other than micro enterprises & small enterprises:		
Trade Payables - Clients*	25,226.90	10,617.44
Trade Payables - Expense	917.86	2,633.09
Trade Payables - Capital Asset	1.73	2.27
Total Outstanding dues of other than micro enterprises & small enterprises (B)	**26,146.49**	**13,252.80**
Total	**26,158.30**	**13,261.14**

*Includes payable to stock exchanges on account of trades executed by clients and own proprietary trading account.

Note:

a) The Group has established process of identification of suppliers registered under Micro, Small and Medium Enterprise Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises provided here are based on the details provided by the management with regards to registration status of its creditors as MSME or otherwise. Further, as per the representation given by the management that the payment terms as agreed with the vendors takes care of the same in the rates and hence have not received any claims for interest from any supplier as at balance sheet date.

b) For Ageing of Trade Payables, refer note no.40.

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17 BORROWINGS

Particulars	As at 31-03-2026	As at 31-03-2025
Borrowings measured at Amortised Cost (in India)		
Secured		
Term Loan from financial institution	200.00	200.00
Overdraft facility from Banks	3,494.17	8,069.78
Unsecured		
Loans from Director, Promoter and Promoter's Relative	17.59	32.47
Intercorporate Borrowings	914.55	2,632.12
Total	4,626.31	10,934.37

Notes:

a) Term Loan is obtained from Tata Capital Financial Services Limited for a period of 36 Months @ 10.45% p.a., Interest is to be paid on a monthly basis on every month from the date of 1st disbursment till maturity & principal is payable at the end of one year with flexible utilisation but with compulsory rotation of limit once in a year with cumalative credits equal to the santioned limit. The same is secured by exclusive charge over present & future margin trade finance(MTF) loan receivables with a minimum cover of 1.50 times the amount outstanding. Further it is also guaranteed by unconditional irrevocable guarantee of the Promoters & promoters group.

b) Intercorporate Borrowings are obtained from various Companies which is repayble on demand and interest rate is ranging between 7.1% - 12% p.a.

c) Loans from Director, Promoter and Promoter's Relative are repayble on demand and interest rate is ranging between 6% - 9% p.a.

d) The above Overdraft facility from Banks mainly consist of Overdraft against Fixed Deposits (FDOD). Interest rate on such facilities is generally 0.5% to 1% above the FD Rate. Such Facility are primarily secured against Fixed Deposits pledged with Banks.

e) The Holding Company has also availed following facilities from various banks:
- Intraday Facility from Banks. Interest rate on such facility is 2% to 3.5% p.a. Such Facility is primarily secured against Cash and Pledge of securities for trade held by the Holding Company with exchange approved haircut on shares.
- Overdraft facility against Shares. Interest rate on such facility is generally MCLR + 2% p.a. Such Facility is primarily secured against Pledge of securities for trade held by the Holding Company with exchange approved haircut on shares.

f) The Group has not defaulted on repayment of principal and interest of any loan availed from any banks or financial institutions. The tenure of repayment of any loan availed by the Group from banks or financial institutions has not been rescheduled. The Group has not breached any covenants, terms and conditions of any loan agreement or any facility agreement.

18 DERIVATIVE FINANCIAL INSTRUMENTS

Particulars	As at 31-03-2026	As at 31-03-2025
Equity and Commodity Linked Derivatives	299.36	87.21
Total	299.36	87.21

Notes:

a) The derivatives are used for the purpose of trading.

b) Refer note no. 45 for management of risks arising from derivatives.

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19 LEASE LIABILITIES

Particulars	As at 31-03-2026	As at 31-03-2025
Opening Balance	-	-
Additions in lease liabilities	63.63	-
Interest on lease liabilities	2.51	-
Lease payments	(8.43)	-
Closing Balance	**57.71**	**-**

Notes:

a) Refer note 42 for further details of lease liabilities.

20 OTHER FINANCIAL LIABILITIES

Particulars	As at 31-03-2026	As at 31-03-2025
Unsecured		
Short Sale Obligation	26,926.67	0.12
Security Deposit	76.72	98.80
Employee Benefits Payable	486.80	639.76
Provision for Expenses	229.43	143.80
Provision for Interest Payable	-	2.22
Unpaid dividend	0.12	0.10
Total	**27,719.73**	**884.81**

21 PROVISIONS

Particulars	As at 31-03-2026	As at 31-03-2025
Provision for Gratuity	59.67	43.86
Total	**59.67**	**43.86**

22 OTHER NON-FINANCIAL LIABILITIES

Particulars	As at 31-03-2026	As at 31-03-2025
Statutory Dues Payables	57.80	161.25
Total	**57.80**	**161.25**

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23 Share Capital

Particulars	As at 31-03-2026 (In Nos.)	As at 31-03-2026	As at 31-03-2025 (In Nos.)	As at 31-03-2025
Equity Share Capital:				
Authorised				
Equity Shares of ₹ 2 each for March 31, 2026 and March 31, 2025	30,00,00,000	600.00	30,00,00,000	600.00
Issued, Subscribed and Paid up				
Equity Shares of ₹ 2 each for March 31, 2026 and March 31, 2025 fully paid-up	17,99,92,515	359.99	17,99,92,515	359.99
Preference Share Capital:				
Authorised				
Preference Shares of ₹ 10/- each	-	-	-	-
Issued, Subscribed and Paid up				
Preference Shares of ₹10/- each fully paid-up	-	-	-	-
Total		**359.99**		**359.99**

(A) Details of reconciliation of the number of shares outstanding:

Equity Shares	For the year April 1, 2025 to March 31, 2026		For the year April 1, 2024 to March 31, 2025	
	Nos.	Amount (₹ in Millions)	Nos.	Amount (₹ in Millions)
Shares at the beginning of the year	**17,99,92,515**	**359.99**	**3,59,98,503**	**359.99**
Issue of Shares on Conversion of Preference Shares	-	-	-	-
Bonus Shares Issued during the year	-	-	-	-
Shares Issued during the year	-	-	-	-
Sub division of shares from face value of ₹ 10 each to face value of ₹ 2 Each	-	-	14,39,94,012	-
Shares at the end of the year	**17,99,92,515**	**359.99**	**17,99,92,515**	**359.99**

Preference Shares	For the year April 1, 2025 to March 31, 2026		For the year April 1, 2024 to March 31, 2025	
	Nos.	Amount (₹ in Millions)	Nos.	Amount (₹ in Millions)
Shares at the beginning of the year	-	-	**87,50,000**	**87.50**
Conversion of Preference Shares to Equity Shares	-	-	-	-
Shares Issued during the year	-	-	-	-
Redemption of Preference shares	-	-	87,50,000	87.50
Shares at the end of the year	-	-	-	-

(B) Terms / rights attached to Equity Shares:

The holding company has only one class of Equity Shares having a par value of ₹ 2 per share. Each holder of equity shares is entitled to one vote per share. The final dividend proposed by the board in respect of the year ended March 31, 2025 is approved by the shareholders at the Annual General Meeting held on September 16, 2025.

In the event of Liquidation of the holding company, the holders of Equity Shares will be entitled to receive remaining assets of the holding company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

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Notes:

(i) On July 30, 2024, Holding Company passed Special Resolution at the Class Meeting of Preference Shareholders to change, vary, modify and amend the rights, terms and conditions of the 87,50,000 5% Non-Cumulative Optionally Convertible Non-Participating Redeemable Preference Shares.

(ii) On August 01,2024, Holding company at the meeting of Board of Directors approved redemption of 87,50,000 5% Non-Cumulative Optionally Convertible Non-Participating Redeemable Preference Shares @ ₹404/- with face value of ₹10 at a premium of ₹394/- per share.

(iii) The Holding company at the annual general meeting held on September 30, 2024 passed a special resolution for reclassification of authorized preference share capital of ₹10,00,00,000 to authorized equity share capital, the holding company has filed relavant form regarding reclasification in MCA.

(iv) The holding company at the extra ordinary general meeting held on February 15, 2025 passed a special resolution for sub-division of authorized equity share capital to 25,00,00,000 Equity Shares of Rs. 2 each aggregating to ₹ 50,00,00,000, the company has filed relavant form regarding the same in MCA.

(v) The holding company at the extra ordinary general meeting held on February 15, 2025 passed a special resolution for increase in authorized equity share capital to ₹ 60,00,00,000, the company has filed relavant form regarding the same in MCA.

(C) Details of shares in the holding company held by each shareholder holding more than 5 %:

Equity Shares:

Name of Equity Shareholders	As at 31-03-2026		As at 31-03-2025	
	In Nos	In %	In Nos	In %
Dishant M. Parikh	1,50,43,425	8.36%	1,50,43,425	8.36%
M/s. Prarthana Enterprises	7,78,44,755	43.25%	7,78,44,755	43.25%
Milan S. Parikh	1,29,25,500	7.18%	1,29,25,500	7.18%
Jainam Fincap Private Limited	3,85,60,410	21.42%	3,85,60,410	21.42%

(D) Details of shares held by promoters:

Equity Shares:

Name of Equity Shareholders	As at 31-03-2026		
	In Nos	In %	% Change during the year
M/s. Prarthana Enterprises	7,78,44,755	43.25%	0.00%
Anal Milan Parikh	12,18,000	0.68%	0.00%
Vidhi Dishant Parikh	5,04,000	0.28%	0.00%
Milan S. Parikh	1,29,25,500	7.18%	0.00%

Name of Equity Shareholders	As at 31-03-2025		
	In Nos	In %	% Change during the year
M/s. Prarthana Enterprises	7,78,44,755	43.25%	0.00%
Anal Milan Parikh	12,18,000	0.68%	0.00%
Vidhi Dishant Parikh	5,04,000	0.28%	0.00%
Milan S. Parikh	1,29,25,500	7.18%	0.00%

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24 OTHER EQUITY

Particulars	As at 31-03-2026	As at 31-03-2025
Securities Premium		
Opening Balance	4,165.93	7,613.43
Add: On issue/ (Redemption) of Preference Shares	-	(3,447.50)
Closing Balance (a)	**4,165.93**	**4,165.93**
General Reserve		
Opening Balance	0.86	0.86
Closing Balance (b)	**0.86**	**0.86**
Capital Redemption Reserve		
Opening Balance	87.50	-
Add: Transfer of amount equal to the nominal value of preference shares redeemed	-	87.50
Closing Balance (c)	**87.50**	**87.50**
Surplus/ (Deficit) of Profit and Loss		
Opening Balance	12,982.78	8,459.44
(+) Profit During The Year	4,693.26	4,682.83
(-) Dividend Paid	(72.00)	(72.00)
(-) Transfer of amount equal to the nominal value of redeemed preference shares	-	(87.50)
Closing Balance (d)	**17,604.04**	**12,982.78**
Other comprehensive income:		
Foreign currency translation reserve		
Balance at the beginning	3.51	3.12
Add: Exchange differences in translating the financial statements of foreign operations	7.55	0.40
Closing Balance (e)	**11.06**	**3.51**
Acturial gain/(Loss) from defined benefit obligation		
Opening Balance	1.04	10.60
(+) Re-measurement gains/(losses) on defined benefit plans (Net of Tax)	(0.30)	(9.56)
Closing Balance (f)	**0.74**	**1.04**
Total (a+b+c+d+e+f)	**21,870.13**	**17,241.63**

25 INTEREST INCOME

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Interest income on financial assets measured at amortised cost:		
(i) Fixed deposits with Banks	2,278.78	1,674.89
(ii) Margin trading facility and cash short margin interest	976.07	368.91
(iii) Deposits with Clearing Corporations and Exchanges	0.81	-
Total	**3,255.66**	**2,043.80**

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26 SALES OF COMMODITIES

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Sales of Commodities (Silver)	-	0.35
Total	-	0.35

27 FEES AND COMMISSION INCOME

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Brokerage	1,159.92	1,213.38
Income from Depository operations	42.34	47.25
Other Operating Income	692.72	519.97
Total	1,894.98	1,780.61

28 NET GAIN / (LOSS) ON FAIR VALUE CHANGES

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Net gain/ (loss) on financial instruments at fair value through profit or loss		
(i) Profit/(loss) on Equity shares held for trade (net)	2,607.11	4,607.26
(ii) Profit/(loss) on derivatives instruments held for trade (net)	8,054.83	11,340.55
Total net gain/(loss) on fair value changes	10,661.94	15,947.81

Note:
Fair value changes:

(i) Realised	9,309.64	16,863.70
(ii) Unrealised	1,352.30	(915.89)
Total	10,661.94	15,947.81

29 OTHER INCOME

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
ECL provision write back	-	3.67
Interest on other	0.56	0.10
Interest on security deposits	0.16	-
Rent Income	1.08	0.83
Miscellaneous income	10.23	9.56
Share of Profit from Associate Company	0.06	0.07
Total	12.09	14.24

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30 CHANGES IN INVENTORIES FOR TRADE

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Commodities at beginning of the year	-	0.35
(-) Commodities at end of the year	-	-
Total	-	0.35

31 FINANCE COST

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
On financial liabilities measured at amortised cost:		
Interest on overdraft facilities	428.22	683.73
Interest on Inter-Corporate deposits	247.00	311.84
Interest On Term Loan	20.90	22.90
Interest on Loans from Director, Promoter and Promoter's Relative	15.70	91.85
Interest on late payment	14.84	28.97
Interest on lease liabilities	2.51	-
Bank guarantee and commission charges	191.65	314.22
Other borrowing cost	151.27	158.55
Total	1,072.08	1,612.06

32 OPERATING EXPENSES

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Consultancy Charges	30.40	3,269.06
Employee Onboarding Expenses	29.64	1,127.82
Authorised Person Referral Fees	640.93	719.06
Turnover fees	524.84	295.71
Other operating expenses	315.18	281.22
License Fees	148.82	152.59
Annual Maintenance Charges	0.00	-
Demat expenses	17.14	17.52
Baddebts Written off	0.16	9.10
Total	1,707.11	5,872.08

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JAINAM BROKING LIMITED

Jainam Broking Limited
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33 EMPLOYEE BENEFIT EXPENSES

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Salaries and Wages	5,884.47	5,581.46
Directors Remuneration	21.60	17.70
Contribution to Provident and other funds	37.98	36.17
Gratuity Expense	16.19	11.06
Staff Welfare Expenses	2.89	12.61
Total	5,963.13	5,658.99

34 OTHER EXPENSES

Particulars	For the year ended on 31-03-2026	For the year ended on 31-03-2025
Rent	56.53	80.52
Communication expenses	88.36	67.16
CSR Expense	88.40	57.98
Legal and professional charges	67.05	50.60
Advertisement and publicity	106.14	142.69
Annual Maintenance expenses	11.83	5.43
Electricity Expense	9.02	7.88
Office expenses	10.09	11.53
Repairs and maintenance	34.81	15.19
Donation	0.10	1.22
Travelling and Conveyance	15.60	6.11
Director Sitting Fees	1.36	1.46
Rates and Taxes	230.87	4.60
Provision for Expected Credit Loss	21.53	-
Auditors' remunerations	1.06	1.04
Printing and stationery	2.97	1.25
Security guards expenses	0.87	0.61
Insurance	2.09	0.68
Digi Locker Gateway Charges	0.10	0.07
Bank Charges	0.01	0.01
Miscellaneous expenses	0.35	0.06
Total	749.16	456.09

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35 Contingent liabilities and Capital Commitment

(A) Contingent liabilities:

	Particulars	As at 31 March 2026	As at 31 March 2025
	Guarantees		
(i)	Bank guarantees with exchanges as margin (Secured by Fixed Deposit and/or immovable properties)	32,887.00	22,490.00
	Bank guarantees with others	0.50	-
	Others		
(i)	Claims against the Company not acknowledged as debts*	2.03	31.67
(ii)	Disputed tax demands not provided for (Refer notes below)	9.93	9.93
(iii)	Penalty imposed by MCSGFC of NSE	234.67	-
	Total	**33,134.14**	**22,531.60**

*Relates to legal claims filed against the Group by our customers / exchange in the ordinary course of business

Note :

(a) For AY 2013-14, Holding Company has filed an appeal with CIT Appeals against the disputed demand with respect to Income Tax of ₹ 1.49 Millions against which Holding Company has paid ₹ 0.30 Millions. The management believes that its position is likely to be upheld in the appellate process and the ultimate outcome of this proceeding will not have a material adverse effect on the Group's financial position and results of operations.

(b) For AY 2014-15, Holding Company has filed an appeal with CIT Appeals against the disputed demand with respect to Income Tax of ₹ 0.72 Millions against which Holding Company has paid ₹ 0.14 Millions. The management believes that its position is likely to be upheld in the appellate process and the ultimate outcome of this proceeding will not have a material adverse effect on the Group's financial position and results of operations.

(c) For AY 2016-17, Holding Company has filed an appeal with CIT Appeals against the disputed demand with respect to Income Tax of ₹ 3.78 Millions against which Holding Company has paid ₹ 0.76 Millions on August 28, 2023. The management believes that its position is likely to be upheld in the appellate process and the ultimate outcome of this proceeding will not have a material adverse effect on the Group's financial position and results of operations.

(d) For FY 2020-21, Holding Company has received a demand from the Assistant Commissioner, Ghatak 64 (Surat), Range-16, Division-7, Gujarat, amounting to ₹ 3.94 million, against which the entire amount remains unpaid as on March 31, 2025. A show cause notice was issued on November 5, 2024, and a DRC-07 was issued on February 25, 2025. The management believes that its position is likely to be upheld in the appellate process and the ultimate outcome of this proceeding will not have a material adverse effect on the Group's financial position and results of operations.

(e) The Member and Core Settlement Guarantee Fund Committee(MCSGFC) of the National Stock Exchange (NSE) imposed a penalty of ₹234.67 million on the Holding Company vide its order dated June 27, 2025.
The Holding Company has challenged the said order before the Securities Appellate Tribunal, Mumbai, by filing an appeal on October 9, 2025. As required under the applicable provisions, the holding Company has deposited ₹117.37 million under protest while preferring the appeal.

(B) Capital Commitment:

Particulars	F.Y. 2025-26	F.Y. 2024-25
Capital commitment for construction of corporate Building at Althan, Surat	103.80	-

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36 Corporate Social Responsibility

As per provisions of section 135 of the Companies Act, 2013, the Holding Company has to incur at least 2% of average net profits of the preceding three financial years towards Corporate Social Responsibility ("CSR"). A CSR committee has been formed for carrying out CSR activities as per the Schedule VII of the Companies Act, 2013. Details are as under:

Amount spent during the financial year:		
Particulars	F.Y. 2025-26	F.Y. 2024-25
Amount required to be spent by Holding Company during the year	88.40	57.98
Amount of expenditure incurred during the year	90.88	36.95
Shortfall / (Excess) at the end of the year	(2.48)	21.03
Total of Previous Years shortfall / (excess)	(0.04)	(21.07)
Unspent / (Excess) CSR Amount as at Balance Sheet Date	(2.52)	(0.04)

Note:

(i) There were no related party transaction with respect to CSR activities.

(ii) In recent years, Holding Company has incurred CSR amount mainly towards Promoting Health care and Medical, Education, Animal welfare etc.

(iii) There is no unspent amount that is required to be transferred to unspent CSR account within 30 days from the end of the financial year, in accordance with the Companies Act, 2013 read with the CSR Amendment Rules.

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37 Related Party Disclosures:

(A) Names of related parties and nature of relationship

		As at 31 March 2026	As at 31 March 2025
(a)	**Subsidiary Companies**		
	Jainam IFSC Mavens Private Limited	100%	100%
	Jainam Finsoft Private Limited	100%	-
	Associate Companies		
	Jainam Capital Advisors Private Limited	49.85%	49.85%

(b) Organizations/Firm owning directly or indirectly interest in voting power that gives them control or significant influence

M/s. Prarthana Enterprises
Jainam Fincap Private Limited

(c) Key Management Personnel

Mr. Milan S. Parikh (Managing Director & Chairman)
Mrs. Vidhi D. Parikh (Whole-time Director & Chief Financial Officer - w.e.f. March 03, 2025)
Mrs. Anal M. Parikh (Director)
Ms. Hitexa D. Barvaliya (Company Secretary w.e.f March 09, 2025 and upto June 14, 2025)
Ms. Mittal N. Shah (Company Secretary - upto March 08, 2025)
Ms. Kinjal Gandhi (Company Secretary - w.e.f. June 20, 2025)

(d) Relatives of Key Management Personnel as above

Mr. Bharat S. Parikh (Refer Note below)
Mr. Jainam M. Parikh
Mrs. Suchi J. Parikh
Mr. Dishant M. Parikh (Chief Financial Officer - upto March 01, 2025)
Ms.Rajashree Tushar Doshi
Ms.Tilotamaben Sureshbhai Mehta
Mr.Sureshbhai Ramnikbhai Mehta
Mr.Samar Sureshbhai Mehta
Mr.Sujal Sureshbhai Mehta
Mr.Saksham Rohit Mehra
Ms.Bindu Siddharth Shah
Mr.Rohit Mehra
Mr.Aarav Aditya Shah
Mr.Yash Sanjay Shah

(e) Enterprises in which relative of key management personnel exercise significant influence

Jainam Commodities Private Limited
Jainam Wealth Private Limited
Jeetyash Infrastructure Private Limited
Milanbhai Sureshbhai Parikh HUF
Sureshbhai Chimanlal Parikh (HUF)
Bharat Sureshchandra Parikh HUF
Titiksha Wealth Private Limited

Note: Mr Bharat S Parikh passed away on September 25, 2023 and his shares were transferred to his legal heir Mrs. Pinakini Bharat Parikh on October 20, 2023.

(e) Enterprises in which relative of Independent Director exercise significant influence

M/s. R S Enterprise

(f) Other Related Parties

Mr. Bhuvnesh S. Vilayatrani (Independent Director w.e.f. April 24, 2023)
Mr. Jay A. Chhaira (Independent Director w.e.f. September 13, 2023 and resigned on June 20, 2025)
Mrs. Richa M. Goyal (Independent Director w.e.f. September 13, 2023 and resigned on November 13, 2024)
Mrs. Bhoomi A. Shah (Independent Director w.e.f. November 13, 2024)
Mrs.Meenakshi Atmanand Prakash Bhatnagar (Independent Director w.e.f June 20, 2025)

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(B) Details of transactions with related party in the ordinary course of business for the year ended:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Revenue from Operation:		
Revenue From Sale of Services		
Brokerage Income		
Mr. Jainam M. Parikh	0.00	-
Mrs. Bhoomi A. Shah	0.00	-
Ms.Rajashree Tushar Doshi	0.03	0.03
Ms.Tilotamaben Sureshbhai Mehta	0.01	0.01
Mr. Samar Sureshbhai Mehta	0.02	0.01
Ms.Bindu Siddharth Shah	0.01	0.00
Mr. Dishant M. Parikh	0.04	-
Mr.Sujal Sureshbhai Mehta	-	0.00
Mr.Aarav Aditya Shah	0.00	0.04
Mr.Yash Sanjay Shah	0.00	0.00
Revenue From Other Incidental Services		
Turnover and Other Charges		
Bharat Sureshchandra Parikh HUF	0.00	-
M/s. Prarthana Enterprises	0.15	-
Mr. Milan S. Parikh	0.00	-
Mrs. Vidhi D. Parikh	0.01	-
Mrs. Anal M. Parikh	0.00	-
Mr. Dishant M. Parikh	0.00	-
Mr. Jainam M. Parikh	0.00	-
Mrs. Bhoomi A. Shah	0.00	-
Ms. Rajashree Tushar Doshi	0.01	0.01
Ms. Tilotamaben Sureshbhai Mehta	0.00	0.00
Mr. Samar Sureshbhai Mehta	0.00	0.00
Mr.Saksham Rohit Mehra	0.01	0.00
Ms.Bindu Siddharth Shah	0.00	0.00
Mr. Rohit Mehra	0.00	0.00
Mrs. Suchi Jainam Parikh	0.00	-
Jainam Commodities Private Limited	0.00	-
Mr.Aarav Aditya Shah	0.00	0.00
Mr.Sujal Sureshbhai Mehta	-	0.00
Mr.Yash Sanjay Shah	0.00	-
Rent Income		
Jainam Commodities Private Limited	0.02	0.00
Jainam Fincap Private Limited	0.13	0.13
Jainam Wealth Private Limited	0.01	-
Late Payment Charges		
Mr.Yash Sanjay Shah	0.00	-
Mrs. Vidhi D. Parikh	0.00	-
M/s. Prarthana Enterprises	0.00	-
Mr. Dishant M. Parikh	0.00	-
Mr. Jainam M. Parikh	0.00	-
Ms. Rajashree Tushar Doshi	0.01	0.00
Mr.Saksham Rohit Mehra	0.02	0.00
Ms.Bindu Siddharth Shah	0.00	0.00
Mr. Rohit Mehra	0.00	0.00
Mrs. Suchi Jainam Parikh	0.00	-
Bharat Sureshchandra Parikh (Huf)	0.00	-

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50% Cash Short Margin Interest		
Bharat Sureshchandra Parikh HUF	-	-
Mr. Dishant M. Parikh	-	0.01
Mr. Jainam M. Parikh	-	0.05
Mrs. Vidhi D. Parikh	-	0.00
M/s. Prarthana Enterprises	-	0.00
Employee Benefit Expenses		
Directors Remuneration		
Mr. Milan S. Parikh	9.60	8.40
Mrs. Vidhi D. Parikh	7.20	5.40
Mrs. Anal M. Parikh	4.80	3.90
Directors Sitting Fees		
Mr. Bhuvnesh S. Vilayatrani	0.58	0.50
Mrs. Bhoomi A. Shah	0.58	0.21
Mrs.Meenakshi Atmanand Prakash Bhatnagar	0.20	-
Mr. Jay A. Chhaira	-	0.50
Mrs. Richa M. Goyal	-	0.25
Salaries to Key Management Personnel		
Mr. Dishant M. Parikh	-	7.20
Ms. Mittal N. Shah	-	0.63
Ms. Hitexa D. Barvaliya	0.11	0.03
Ms. Kinjal Gandhi	0.40	-
Rent Expense:		
M/s. Prarthana Enterprises	0.08	0.06
Mr. Milan S. Parikh	0.14	0.38
Consultancy Charges:		
M/s. R S Enterprise	0.82	-
Titiksha Wealth Private Limited	-	1.16
Interest paid on Unsecured loan		
Jainam Fincap Private Limited	1.63	3.63
Mr. Milan S. Parikh	0.49	7.32
Mrs. Vidhi D. Parikh	13.84	0.90
Mrs. Anal M. Parikh	0.53	3.47
Mr. Jainam M. Parikh	0.01	1.56
Mr. Dishant M. Parikh	0.62	46.59
Jeetyash Infrastructure Private Limited	23.90	26.13
Mr. Bharat S. Parikh (Refer Note)	0.21	2.25

Note: Mr Bharat S Parikh passed away on September 25, 2023 and his outstanding loan is paid to his legal heir Mrs. Pinakini Bharat

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Dividend Paid		
Mr. Milan S. Parikh	5.17	5.17
Mr. Dishant M. Parikh	6.02	3.16
Mrs. Anal M. Parikh	0.49	0.49
Mr. Jainam M. Parikh	3.10	0.62
Mrs. Vidhi D. Parikh	0.20	0.20
M/s. Prarthana Enterprises	31.14	31.14
Bharat Sureshchandra Parikh HUF	0.38	0.38
Milanbhai Sureshbhai Parikh HUF	0.64	0.64
Sureshbhai Chimanlal Parikh (HUF)	0.63	0.63
Jainam Fincap Private Limited	15.42	15.42
Share of Profit from Associate Company		
Jainam Capital Advisors Private Limited	0.06	0.07
Inter corporate borrowing accepted/(repaid) during the year (net)		
Jainam Fincap Private Limited	(38.31)	(105.97)
Jeetyash Infrastructure Private Limited	(43.79)	(1,780.48)
Loans from Director, Promoter and Promoter's Relative accepted/(repaid) during the year (net)		
Mrs. Anal M. Parikh	(2.64)	(126.13)
Mr. Milan S. Parikh	(0.44)	(161.13)
Mrs. Vidhi D. Parikh	11.64	(22.39)
Mr. Bharat S. Parikh	-	-
Mr. Dishant M. Parikh	(16.51)	(3,435.81)
Mr. Jainam M. Parikh	(1.40)	(90.07)
Expenses Reimbursed to director		
Mrs. Vidhi D. Parikh	-	0.04
Sale of Unlisted Shares		
M/s. Prarthana Enterprises	109.53	-

All related party transactions entered during the year were in ordinary course of the business and are on arm's length basis.

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(C) Amount due to/from related party as on:

Particulars	As at 31 March 2026	As at 31 March 2025
Inter corporate borrowing		
Jainam Fincap Private Limited	0.25	37.09
Jeetyash Infrastructure Private Limited	1.24	23.52
Investment in Associate Company		
Jainam Capital Advisors Private Limited	50.15	50.10
Loans from Director, Promoter and Promoter's Relative		
Mrs. Anal M. Parikh	0.48	3.12
Mr. Milan S. Parikh	0.44	6.59
Mrs. Vidhi D. Parikh	12.46	0.81
Late Bharat S. Parikh (Legal Heir: Pinakini Parikh)	3.65	3.47
Mr. Dishant M. Parikh	0.56	17.07
Mr. Jainam M. Parikh	0.01	1.40
Director sitting fees payable		
Mr. Bhuvnesh S. Vilayatrani	-	-
Mr. Jay A. Chhaira	-	-
Mrs. Richa M. Goyal	-	-
Directors Remuneration		
Mr. Milan S. Parikh	0.57	0.56
Mrs. Vidhi D. Parikh	0.44	0.42
Mrs. Anal M. Parikh	0.31	0.30
Salaries to Key Management Personnel		
Ms. Mittal N. Shah	-	0.05
Ms. Hitexa D. Barvaliya	-	0.03
Ms. Kinjal Gandhi	0.04	-
Mr. Dishant M. Parikh	-	0.03
Consultancy Charges Payable		
Titiksha Wealth Private Limited	-	1.25

Notes:

(i) A personal guarantee has also been provided by the Director and Director's Relative for various credit facilities obtained from banks.

(ii) Provision for post-employment benefits like gratuity fund and leave encashment are made based on actuarial valuation on an overall Group basis are not included in remuneration to key management personnel.

(iii) Transactions pertaining to receipts and payments (including profits earned / loss incurred by such related parties) in Demat accounts of Related parties are not disclosed separately. Further Closing balances of such Client accounts (Demat account) have not been disclosed.

(iv) JNM Corporation was related party till FY 2022-23 only, so we have reported transactoions related to JNM Corporation till FY 2022-23 only

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38 Segment Reporting

The Group's Operation predominantly relates to two segments which are:

(a) Shares, Securities & Commodities Trading Business

(b) Equity, Currency and Commodity Broking and its related activities

The Chief Operationg Decision Maker(CODM) reviews the operations of the Group as two operating segment. All other activities of the Group revolve around the main business. In line with the organisation structure the reporting system to the CODM and the associated risks and rewards the Group is managed organisationally as a unified entity with various functional heads reporting to the top management and is not organised along product/ service or geographical lines.

The Group operates in one geographic segment namely "within India" and accordingly no separate information for geographic segment wise disclosure is required.

Particulars	As at 31 March 2026	As at 31 March 2025
Segment Revenue		
Shares, Securities & Commodities Trading Business	12,198.18	17,150.16
Broking and other related activities	3,692.98	2,766.14
Segment Costs		
Shares, Securities & Commodities Trading Business	7,545.09	12,214.63
Broking and other related activities	1,961.87	1,375.56
Segment Results		
Shares, Securities & Commodities Trading Business	4,653.08	4,935.53
Broking and other related activities	1,731.11	1,390.57
Unallocable Incomes	-	-
Unallocable Expenses	(88.50)	(59.20)
Exceptional Items	-	-
Finance Cost	-	-
Operating profit	**6,295.69**	**6,266.91**
Tax Expense	1,602.49	1,584.07
Profit for the year	**4,693.20**	**4,682.83**
Segment Assets		
Shares, Securities & Commodities Trading Business	52,127.56	29,564.71
Broking and other related activities	29,209.10	13,434.15
Unallocable Assets	2.52	0.04
Total Assets	**81,339.18**	**42,998.90**
Segment Liabilites		
Shares, Securities & Commodities Trading Business	50,681.38	22,307.77
Broking and other related activities	8,297.51	3,064.87
Unallocable Liabilities	130.17	24.64
Total Liabilites	**59,109.06**	**25,397.28**

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39 Maturity Analysis Of Assets And Liabilities

The below table shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled:

Particulars	As at March 31, 2026		
	Current (Less than 12 months)	Non-Current (More than 12 Months)	Total
Assets:			
Securities for Trade	26,910.76	-	26,910.76
Cash and Cash Equivalents	913.36	-	913.36
Bank Balances other than cash and cash equivalent	46,401.73	81.00	46,482.73
Trade Receivables	929.14	-	929.14
Investments	-	91.39	91.39
Other financial asset	1,284.34	-	1,284.34
Property, Plant and Equipments	-	452.27	452.27
Right of Use Assets	-	58.93	58.93
Capital Work in Progress	-	72.23	72.23
Investment Property	-	1.33	1.33
Intangible assets		4.98	4.98
Loans	3,526.85	-	3,526.85
Other non-financial assets	610.84	-	610.84
Total Assets	**80,577.02**	**762.13**	**81,339.15**
Liabilities:			
Trade Payables	26,158.30	-	26,158.30
Borrowings	4,626.31	-	4,626.31
Derivative Financial Instrument	299.36	-	299.36
Lease Liabilities	9.81	47.90	57.71
Other financial Liability	27,719.73	-	27,719.73
Deferred Tax Liabilities	-	130.15	130.15
Provisions	8.62	51.05	59.67
Other Non-Financial Liabilities	57.80	-	57.80
Total Liabilities	**58,879.93**	**229.10**	**59,109.03**

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Particulars	As at March 31, 2025		
	Current (Less than 12 months)	Non-Current (More than 12 Months)	Total
Assets:			
Securities for Trade	11,910.14	-	11,910.14
Cash and Cash Equivalents	313.37	-	313.37
Bank Balances other than cash and cash equivalent	25,210.69	187.01	25,397.70
Trade Receivables	1,654.18	-	1,654.18
Investments	-	91.34	91.34
Other financial asset	71.11	-	71.11
Property, Plant and Equipments	-	385.11	385.11
Right of Use Assets	-	1.59	1.59
Capital Work in Progress	-	0.38	0.38
Investment Property	-	1.33	1.33
Intangible assets	-	12.50	12.50
Loans	2,865.78	-	2,865.78
Other non-financial assets	294.36	-	294.36
Total Assets	**42,319.65**	**679.25**	**42,998.90**
Liabilities:			
Trade Payables	13,261.14	-	13,261.14
Borrowings	10,934.37	-	10,934.37
Derivative Financial Instrument	87.21	-	87.21
Other financial Liability	884.81	-	884.81
Deferred Tax Liabilities	-	24.64	24.64
Provisions	3.05	40.81	43.86
Other Non-Financial Liabilities	161.25	-	161.25
Total Liabilities	**25,331.83**	**65.45**	**25,397.28**

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JAINAM BROKING LIMITED

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

40 Additional Regulatory Information

a) Aging Schedule of Trade Receivables and Trade Payables:

(i) **Trade receivables Ageing**

As at March 31, 2026

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Receivables considered good - Unsecured*	44.69	2.51	24.78	0.16	-	**72.15**
Undisputed Receivables considered good - Secured*	851.90	0.43	4.67	-	-	**856.99**
Receivables which have significant increase in credit risk	0.01	0.01	0.91	-	-	**0.94**
Receivables – credit impaired	15.67	10.15	58.74	-	-	**84.56**
ECL Provision	(15.69)	(10.16)	(59.65)	-	-	**(85.50)**

As at March 31, 2025

Particulars	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Receivables considered good - Unsecured*	356.41	1.58	23.41	-	-	**381.40**
Undisputed Receivables considered good - Secured*	1,266.90	0.59	5.29	-	-	**1,272.78**
Receivables which have significant increase in credit risk	0.07	0.05	0.14	-	-	**0.26**
Receivables – credit impaired	7.90	6.90	4.05	44.86	-	**63.71**
ECL Provision	(7.96)	(6.95)	(4.19)	(44.86)	-	**(63.97)**

KOTHAWADE & LADDHA FRN: 105339W Chartered Accountants

JAINAM BROKING LIMITED

Jainam Broking Limited
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

40 Additional Regulatory Information

(ii) **Trade Payables Ageing**

As at March 31, 2026

Particulars	Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME Undisputed	12.70	-	0.01	-	-	**12.71**
Other than MSME Undisputed	25,378.60	335.44	415.58	-	15.97	**26,145.59**
MSME Disputed	-	-	-	-	-	-
Other than MSME Disputed	-	-	-	-	-	-

As at March 31, 2025

Particulars	Less than 6 months	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME Undisputed	8.34	-	-	-	-	**8.34**
Other than MSME Undisputed	12,565.80	455.40	215.63	-	15.98	**13,252.80**
MSME Disputed	-	-	-	-	-	-
Other than MSME Disputed	-	-	-	-	-	-

KOTHAWADE & LADDHA FRN 105339W Chartered Accountants

JAINAM BROKING LIMITED

40 Additional Regulatory Information

a) There are no pending notices under the Prohibition of Benami Property Transactions Act, 1988. The Group has provided satisfactory responses to all previous notices, and as of the reporting date, no notice under the Act is pending.

b) The Group has a Working Capital facility limit of more than 50 Millions from various banks. Thsese facilities are provided against Fixed Deposits, Securities for trade etc. However there is no requirement of submitting Stock and debtors statement to the bank on monthly basis or Quarterly Information Statements.

c) The Group has not been declared as a willful defaulter by any lender who has powers to declare a Group as a willful defaulter at any time during the financial year or after the end of reporting period but before the date when the consolidated financial statements are approved.

d) The Group does not have any transactions with struck-off companies.

e) The Group does not have any charges or satisfaction which is yet to be registered with the Registrar of Companies (ROC) beyond the statutory period.

f) The Group has compiled with the number of layers prescribed under clause (87) of section 2 of the Companies Act 2013 read with Companies (Restrictions on number of Layers) Rules, 2017.

g) The Group has not advanced or loaned or invested funds to any other person(s) or entity(is), including foreign entities(intermediaries), with the understanding that the intermediary shall;
i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries), or
ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

h) The Group has not received any funds from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall;
i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate beneficiaries), or
ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

i) The Income tax department has conducted search on the premises of the Group on 13.10.2025 and certain mateials including digital devices are being seized. Based on the representation made by the management, no tax demand has been raised till the date of the financial statement. Further, The Group has not surrendered or disclosed any income during the year in the tax assessments under the Income Tax Act, 1961, including pursuant to any search, survey, or other relevant proceedings, and all transactions have been duly recorded in the books of account.

j) The Group has not engaged in any trading or investment activities involving cryptocurrency or virtual currency during the year ended March 31, 2026 ,nor in the preceding financial year ended March 31, 2025.

KOTHAWADE & LADDHA
FRN: 105339W
Chartered Accountants

JAINAM BROKING LIMITED

Jainam Broking Limited
(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

	Particulars	As at March 31, 2026		As at March 31, 2025	
		No. of shares/ Units	Amount	No. of shares/ Units	Amount
(A)	**At fair value through profit or loss**				
(i)	**Mutual Funds:**				
	Aditya Birla Sun Life Mutual Fund	103	0.06	103	0.06
	Franklin India Bluechip Fund	3	0.00	-	-
	Hdfc Equity Fund - Growth Option	10	0.02	-	-
	Hdfc Mutual Fund	911	0.03	911	0.03
	Icici Prudential Liquid Super Institutional Plan - Div - Daily	5	0.00	-	-
	Icici Prudential Mutual Fund	10,000	0.11	-	-
	Icici Prudential Mutual Fund	31,208	0.78	-	-
	Mirae Asset Mutual Fund	4,100	0.16	-	-
	Mirae Asset Mutual Fund	1,800	0.08	-	-
	Motilal Oswal Most Shares Nasd	1,544	0.36	3,088	0.56
	Motilal Oswal Mutual Fund - Mo	10,300	0.60	-	-
	Motilal Oswal Mutual Fund-Perm	6,145	0.41	-	-
	Motilalamc - Mosmall250	5,000	0.07	-	-
	Nippon India Etf Junior Bees	1,336	0.90	3,476	2.34
	Nippon India Etf Nifty Bees	8,008	2.07	9,280	2.44
	Nippon India Mutual Fund- Etf Nifty It	16,500	0.54	12,759	0.51
	Nippon India Mutual Fund- Silver Etf	37,310	7.93	27,690	2.70
	Nippon India Mutual Fund-Cpse Etf	9	0.00	9	0.00
	Nippon India Mutual Fund-Etf Gold Bees	13,025	1.53	3,400	0.25
	Nippon India Mutual Fund-Etf Liquid Bees	11,075	11.08	1,270	1.27
	Nippon India Mutual Fund-Etf Nifty Bank Bees	479	0.26	958	0.51
	Nippon India Mutual Fund-Etf Nifty Psu Bank Bees	1,060	0.10	-	-
	Nippon India Mutual Fund-Gr Opt- Open Ended	739	0.03	739	0.03
	Sbi Mutual Fund	808	0.03	808	-
	Total (i)		**27.15**		**10.70**
(ii)	**Equity Instruments:**				
	(a) Listed Shares				
	20 Microns Limited	432	0.06	-	-
	360 One Wam Limited	44	0.04	1,92,752	181.74
	3I Infotech Limited	-	-	5,000	0.11
	3M India Limited	43	1.33	204	5.89
	63 Moons Technologies Limited	50	0.02	-	-
	A2Z Infra Engineering Limited	1,17,000	1.95	-	-
	Aadhar Housing Finance Limited	18,479	8.42	-	-
	Aarti Drugs Limited	101	0.03	3,225	1.10
	Aarti Industries Limited	7,647	3.20	15,738	6.15
	Aarti Pharmalabs Limited	5,933	3.61	5,575	4.17
	Abb India Limited	-	-	132	0.73
	Abbott India Limited	40	1.05	-	-
	Acc Limited	6,007	7.90	3	0.01
	Ace Integrated Solu. Ltd.	81	0.00	-	-
	Acme Solar Holdings Limited	28,250	7.61	17,050	3.27
	Action Construction Equipment Limited	170	0.13	1,170	1.47
	Acutaas Chemicals Limited	110	0.28	-	-
	Adani Energy Solutions Limited	28,052	26.83	77,050	67.15
	Adani Enterprises Limited	3,452	6.29	1,918	4.45
	Adani Green Energy Limited	26,315	21.91	20,346	19.31
	Adani Ports And Special Economic Zone Limited	336	0.45	5,552	6.66
	Adani Power Limited	-	-	2,34,822	119.57
	Adani Power Ltd.	52,64,170	809.89	-	-
	Adani Total Gas Limited	14,395	7.62	20,203	12.16
	Adani Wilmar Limited	25,751	4.77	1,25,391	32.38

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(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Aditya Birla Capital Limited	4,772	1.46	18,691	3.46
Aditya Birla Fashion And Retail Limited	3,44,533	19.66	16,265	4.17
Aditya Birla Lifestyle Brands	10,039	0.92	-	-
Aditya Birla Money Limited	4,000	0.41	-	-
Aditya Infotech Limited	615	1.12	-	-
Ador Welding Limited	30	0.03	292	0.24
Advanced Enzyme Technologies Limited	-	-	9,500	2.65
Advent Hotels International Li	6,055	0.82	-	-
Aegis Logistics Limited	14,465	8.85	3,650	2.93
Aeroflex Industries Limited	833	0.20	21,375	3.64
Aether Industries Limited	2,423	2.84	11,000	9.14
Afcons Infrastructure Limited	50	0.01	15,550	7.56
Affle (India) Limited	400	0.58	1,916	3.08
Agi Greenpac Limited	390	0.19	15,640	11.66
Agri- Tech (India) Ltd	10	0.00	-	-
Agro Phos India Limited	47	0.00	-	-
Ags Transact Technologies Limited	2,500	0.01	2,500	0.02
Ahluwalia Contracts (India) Lt	-	-	872	0.71
Aia Engineering Limited	-	-	2,487	8.32
Ajax Engineering Limited	870	0.37	-	-
Ajmera Realty & Infra India Limited	-	-	1,080	0.97
Ajooni Biotech Limited	-	-	6	0.00
Aki India Limited	210	0.00	-	-
Aksh Optifibre Limited	74,965	0.32	74,965	0.59
Akums Drugs And Pharmaceutical	1,073	0.51	-	-
Akzo Nobel India Limited	1,150	3.39	-	-
Albert David Limited	-	-	2,097	1.70
Alembic Limited	400	0.03	36,570	3.60
Alembic Pharmaceuticals Limited	-	-	520	0.48
Alkem Laboratories Limited	35	0.19	132	0.64
Alkyl Amines Chemicals Limited	918	1.19	450	0.73
Allcargo Gati Limited	-	-	1,000	0.05
Allcargo Logistics Limited	77,800	0.56	1,91,347	5.47
Allcargo Terminals Limited	3,737	0.08	20,385	0.45
Allied Blenders And Distillers	28,852	11.45	92,331	28.27
Allied Digital Services Limited	508	0.05	-	-
Alok Industries Limited	8,02,355	9.54	7,86,001	11.85
Amagi Media Labs Limited	64	0.02	-	-
Amara Raja Energy & Mobility Limited	9,690	6.80	4,375	4.39
Amber Enterprises India Limited	-	-	1,900	13.70
Ambika Cotton Mills Limited	350	0.41	1,185	1.52
Ambuja Cements Limited	1,351	0.55	5,706	3.07
Ami Organics Limited	-	-	7,570	18.48
Amines & Plasticizers Ltd.	5	0.00	-	-
Anand Rathi Share And Stock Br	263	0.12	-	-
Anand Rathi Wealth Limited	-	-	3,000	5.74
Anant Raj Global Limited	6,799	0.81	7,799	0.96
Anant Raj Limited	91,746	40.12	1,14,300	56.22
Andhra Cements Limited	-	-	750	0.04
Andrew Yule & Company Limited	-	-	148	0.00
Angel One Limited	-	-	492	1.14
Antarctica Ltd	2,070	0.00	-	-
Antony Waste Handling Cell Limited	10	0.00	1,100	0.59
Anupam Rasayan India Limited	33,09,257	4,081.47	11,500	8.77
Apar Industries Limited	110	1.16	5,977	33.10
Apcotex Industries Limited	103	0.03	-	-

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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Apeejay Surrendra Park Hotels	500	0.05	-	-
Apex Frozen Foods Limited	-	-	6	0.00
Apl Apollo Tubes Limited	88	0.17	503	0.77
Apollo Hospitals Enterprise Limited	9	0.07	238	1.58
Apollo Micro Systems Limited	2,400	0.45	30,000	3.68
Apollo Pipes Limited	350	0.15	3,500	1.33
Apollo Tyres Limited	-	-	1,106	0.47
Aptech Limited	868	0.06	2	0.00
Aptus Value Housing Finance India Limited	24,856	4.92	1,700	0.50
Archean Chemical Industries Limited	-	-	24,003	12.37
Archidply Decor Limited	24	0.00	-	-
Arfin India Limited	49,653	3.73	49,653	1.35
Aries Agro Limited	500	0.17	500	0.13
Arihant Capital Markets Limited	349	0.02	-	-
Arisinfra Solutions Limited	68,648	6.88	-	-
Arkade Developers Limited	1,08,117	10.78	14,36,981	217.13
Arshiya Limited	-	-	880	0.00
Art Nirman Limited	16	0.00	-	-
Artemis Electricals And Projec	111	0.00	-	-
Arunis Abode Limited	20	0.00	-	-
Arvind Fashions Limited	2,046	0.78	13,396	5.00
Arvind Limited	100	0.04	7,351	2.32
Asahi India Glass Limited	453	0.37	353	0.21
Asahi Songwon Colors Limited	600	0.12	600	0.20
Ashapura Minechem Limited	4,411	2.15	1,500	0.54
Ashirwad Capital Limited	-	-	1,12,500	0.46
Ashok Leyland Limited	-	-	16,648	3.40
Ashoka Buildcon Limited	3,450	0.38	5,44,661	104.90
Asian Energy Services Limited	125	0.03	125	0.03
Asian Granito India Limited	-	-	73,950	3.19
Asian Paints Limited	3,168	5.99	1,919	4.49
Ask Automotive Limited	-	-	500	0.22
Associated Alcohols & Breweries Limited	140	0.10	-	-
Astec Lifesciences Limited	727	0.42	200	0.13
Aster Dm Healthcare Limited	550	0.37	11,200	5.43
Astra Microwave Products Limited	1,325	1.17	5,600	3.78
Astral Limited	-	-	543	0.70
Astrazeneca Pharma India Limited	456	3.62	20	0.17
Astron Paper & Board Mill Limited	2,50,000	0.89	2,50,000	2.63
Atlantaa Limited	15,000	0.50	15,000	0.42
Atul Limited	-	-	204	1.25
Au Small Finance Bank Limited	56	0.05	688	0.37
Aurionpro Solutions Ltd.	3,500	2.67	-	-
Aurobindo Pharma Limited	308	0.40	2,012	2.33
Authum Investment & Infrastructyre Limited	1,37,554	66.96	-	-
Autoline Industries Limited	821	0.04	-	-
Automotive Axles Limited	310	0.49	309	0.50
Avalon Technologies Limited	16,000	15.40	26,002	19.72
Avantel Limited	12,500	1.55	20,960	2.38
Avanti Feeds Limited	-	-	260	0.24
Avenue Supermarts Limited	-	-	474	1.93
Avg Logistics Limited	-	-	2,000	0.49
Awfis Space Solutions Limited	401	0.10	400	0.26
Axis Bank Limited	104	0.13	1,079	1.19
Axiscades Technologies Limited	-	-	6,501	5.78
Axita Cotton Limited	187	0.00	171	0.00

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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Azad Engineering Limited	5,900	8.76	5,000	6.80
B&B Triplewall Containers Limited	1	0.00	-	-
B. L. Kashyap And Sons Limited	500	0.02	600	0.03
Baazar Style Retail Limited	1,000	0.29	3,000	0.72
Baid Finserv Limited	-	-	1,900	0.02
Bajaj Auto Limited	-	-	172	1.35
Bajaj Consumer Care Limited	72	0.03	28,700	4.51
Bajaj Finance Limited	-	-	83	0.74
Bajaj Finance Limited	183	0.15	-	-
Bajaj Finserv Limited	18	0.03	4,907	9.84
Bajaj Hindusthan Sugar Limited	8,95,510	14.78	4,22,755	8.25
Bajaj Holdings & Investment Limited	48	0.44	13	0.16
Bajaj Housing Finance Limited	1,34,541	10.20	2,14,557	26.44
Balaji Amines Limited	6,170	8.43	2,335	2.82
Balaji Telefilms Limited	15,000	1.13	41,019	2.48
Balaxi Pharma Ltd	777	0.01	-	-
Balkrishna Industries Limited	1	0.00	900	2.29
Balkrishna Paper Mills Limited	-	-	11	0.00
Balmer Lawrie & Company Limited	9,092	1.43	11,800	2.18
Balrampur Chini Mills Limited	35	0.02	637	0.35
Balu Forge Industries Limited	80,937	33.16	1,73,793	110.92
Banaras Beads Ltd.	3	0.00	-	-
Banco Products (I) Limited	1,500	0.79	-	-
Bandhan Bank Limited	16,773	2.49	38,391	5.61
Bank Of Baroda Limited	13,625	3.54	6,647	1.52
Bank Of India Limited	2,382	0.35	40,800	4.37
Bank Of Maharashtra Limited	49,335	3.18	6,70,037	30.97
Banka Bioloo Limited	57	0.00	-	-
Bannari Amman Spinning Mills Limited	-	-	300	0.01
Banswara Syntex Limited	-	-	1,000	0.12
Barbeque Nation Hospitality Limited	106	0.02	106	0.03
Basf India Limited	1	0.00	395	1.75
Bata India Limited	2,000	1.27	1,726	2.10
Bayer Cropscience Limited	-	-	20	0.10
Bcl Industries Limited	41,250	1.11	62,418	2.23
Belrise Industries Limited	1,20,45,923	2,286.32	-	-
Beml Land Assets Limited	250	0.04	250	0.05
Beml Limited	-	-	909	2.93
Beml Ltd.	42,818	61.51	-	-
Bengal & Assam Company Ltd.	1	0.01	-	-
Berger Paints (I) Limited	-	-	18,656	9.32
Bf Utilities Limited	150	0.06	2,525	1.90
Bgr Energy Systems Limited	5,100	1.32	8,650	0.71
Bhagyanagar India Limited	1	0.00	1	0.00
Bhansali Engineering Polymers Limited	7,200	0.60	79,795	8.68
Bharat Bijlee Ltd.	640	1.36	-	-
Bharat Coking Coal Limited	45,200	1.43	-	-
Bharat Dynamics Limited	-	-	2,700	3.46
Bharat Electronics Limited	9,205	3.73	32,486	9.78
Bharat Forge Limited	3,005	5.18	25,275	29.49
Bharat Gears Limited	120	0.01	14	0.00
Bharat Heavy Electricals Limited	12,263	3.13	26,070	5.63
Bharat Petroleum Corporation Limited	17,012	4.81	9,226	2.57
Bharat Rasayan Limited	-	-	237	2.50
Bharat Rasayan Ltd.	152	0.19	-	-
Bharat Road Network Limited	-	-	27,000	0.78

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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Bharat Wire Ropes Limited	5,000	0.77	15,145	2.92
Bharti Airtel Limited	18,386	33.87	186	0.32
Bigbloc Construction Limited	206	0.01	2,000	0.12
Bikaji Foods International Limited	4,673	2.89	21	0.01
Billionbrains Garage Ventures	55,000	8.93	-	-
Biocon Limited	6,438	2.38	21,875	7.46
Birla Corporation Limited	4,602	4.01	3,087	3.26
Birlasoft Limited	6,201	2.09	8,789	3.41
Bliss Gvs Pharma Limited	15,501	3.40	88,101	10.36
Bls E-Service Limited	10,000	1.56	17,999	2.68
Bls International Services Limited	7,900	1.98	4,81,629	191.21
Blue Dart Express Limited	-	-	43	0.26
Blue Jet Healthcare Limited	1	0.00	1,501	1.32
Bluspring Enterprises Limited	12	0.00	-	-
Bodal Chemicals Limited	100	0.01	100	0.01
Bombay Burmah Trading Corporation Limited	13,154	18.09	15,634	27.63
Bombay Dyeing & Mfg Company Limited	50,000	4.90	1,26,697	16.45
Bombay Super Hybrid Seeds Limited	137	0.01	-	-
Borosil Limited	400	0.09	400	0.13
Borosil Renewables Limited	2,599	1.00	1,499	0.72
Borosil Scientific Limited	213	0.02	213	0.03
Bosch Limited	110	3.26	16	0.45
Bpl Limited	2,500	0.11	3,350	0.24
Brainbees Solutions Limited	22,040	4.94	-	-
Brand Concepts Limited	16	0.00	-	-
Brandbucket Media & Technology Limited	-	-	6,000	0.03
Brigade Enterprises Ltd	6	0.00	-	-
Brightcom Group Limited	5,708	0.05	-	-
Britannia Industries Limited	141	0.78	-	-
Bse Limited	4,544	12.63	3,774	20.68
Bsl Ltd.	76	0.01	-	-
C.E. Info Systems Limited	12	0.01	5,205	8.79
Camlin Fine Sciences Limited	229	0.02	1,95,076	32.75
Campus Activewear Limited	48,628	10.89	3,235	0.75
Can Fin Home Limited	-	-	4,010	2.68
Canara Bank Limited	12,431	1.62	44,984	4.00
Canara Robeco Asset Management	200	0.05	-	-
Capacit'E Infraprojects Limited	7,000	1.49	54,190	19.11
Caplin Point Laboratories Limited	-	-	100	0.20
Capri Global Capital Limited	20,000	3.31	-	-
Carborundum Universal Limited	1,365	1.05	1,050	1.07
Care Ratings Limited	50	0.08	50	0.06
Cartrade Tech Limited	5,000	10.44	500	0.82
Carysil Limited	1,551	1.23	-	-
Cash Ur Drive Marketing L	1,000	0.09	-	-
Castrol India Limited	17,706	3.10	52,830	10.72
Ccl Products (India) Limited	-	-	1,500	0.83
Ceat Limited	1,020	3.54	810	2.33
Ceigall India Limited	500	0.13	41,979	10.70
Celebrity Fashions Limited	-	-	1,938	0.02
Cello World Limited	42,550	16.71	350	0.19
Central Bank Of India	44,600	1.47	41,900	1.79
Central Depository Services (India) Limited	-	-	11,202	13.67
Century Plyboards (India) Limited	1,738	1.22	-	-
Century Textiles & Industries Limited	700	0.79	8,000	15.75
Cera Sanitaryware Limited	-	-	25	0.14

KOTHARI ADE & CO.
FRN: 105339W
Chartered Accountants

JAINAM BROKING LIMITED

Jainam Broking Limited

(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Cerebra Integrated Technologies Limited	20,000	0.08	28,218	0.11
Cesc Limited	23,239	3.52	27,140	4.17
Cg Power And Industrial Solution Limited	4,024	2.69	27,728	17.70
Chalet Hotels Limited	-	-	1,250	1.03
Chambal Fertilisers & Chemical Limited	5,309	2.23	23,845	14.92
Chandan Healthcare Ltd	5,600	1.29	-	-
Chandni Machines Limited	1	0.00	-	-
Chandra Bhagat Pharma Limited	-	-	50,000	2.62
Chennai Petroleum Corporation Limited	500	0.48	2,993	1.84
Choice International Limited	5,85,000	374.90	500	0.25
Cholamandalam Financial Holdings Limited	1,000	1.38	1,000	1.75
Cholamandalam Investment And Finance Company Limited	78	0.11	61	0.09
Cie Automotive India Limited	836	0.37	5,148	2.05
Cigniti Technologies Limited	425	0.48	425	0.62
Cineline India Limited	-	-	2,000	0.16
Cipla Limited	59	0.07	6,091	8.78
City Union Bank Limited	10,000	2.53	24,000	3.77
Clean Science And Technology Limited	4,663	3.17	965	1.13
Cms Info Systems Limited	500	0.14	-	-
Coal India Limited	21,692	9.66	4,944	1.97
Cochin Shipyard Limited	2,500	3.14	-	-
Coffee Day Enterprises Limited	-	-	5,61,475	15.60
Coforge Limited	-	-	158	1.28
Coforge Limited	3,516	4.02	-	-
Colgate Palmolive (India) Limited	709	1.33	377	0.90
Comfort Intech Ltd.	10	0.00	-	-
Computer Age Management Servic	3,836	2.44	-	-
Computer Age Management Services Limited	-	-	385	1.43
Concord Biotech Limited	3,000	3.04	100	0.17
Confidence Petroleum India Limited	39,050	1.51	98,178	4.61
Container Corporation Of India Limited	9,152	4.00	8,467	5.85
Coral India Finance & Housing Limited	500	0.01	500	0.02
Coromandel International Limited	245	0.47	305	0.60
Cox & Kings Financial Service	5	-	-	-
Craftsman Automation Limited	-	-	6	0.03
Creative Eye Ltd.	54	0.00	-	-
Creditaccess Grameen Limited	819	0.95	1,094	1.04
Credo Brands Marketing Limited	-	-	500	0.06
Crest Ventures Limited	3,99,045	123.34	4,04,045	150.06
Crisil Limited	42	0.16	20	0.08
Crizac Limited	20,100	3.82	-	-
Crompton Greaves Consumer Electricals Limited	1,410	0.33	1,427	0.50
Csb Bank Limited	-	-	7,000	2.12
Csl Finance Limited	500	0.11	675	0.17
Cummins India Limited	2	0.01	215	0.66
Cupid Limited	58,64,456	495.84	-	-
Cybertech Systems And Software Limited	-	-	2,350	0.35
Cyient Dlm Limited	1,958	0.55	2,500	1.14
Cyient Limited	791	0.62	903	1.14
D B Realty Limited	91,812	8.45	2,81,354	42.41
D.P. Wires Limited	243	0.03	-	-
Dabur India Limited	450	0.19	724	0.37
Dalmia Bharat Limited	195	0.36	310	0.56
Dam Capital Advisors Limited	4,000	0.53	13,700	3.21
Dangee Dums Limited	-	-	450	0.00

KOTHARI NADE & CO. FRN: 105339W Chartered Accountants

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(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Data Patterns (India) Limited	861	2.71	3,582	6.05
Datamatics Global Services Limited	500	0.34	500	0.32
Davangere Sugar Company Limited	-	-	20,00,000	7.60
Dcb Bank Limited	1,000	0.17	6,100	0.68
Dcm Nouvelle Limited	50	0.01	500	0.07
Dcm Shriram Limited	-	-	440	0.47
Dcw Limited	1,48,500	5.87	32,490	2.53
Dcx Systems Limited	73,215	12.04	21,215	4.86
De Nora India Limited	10	0.01	100	0.07
Deccan Cements Limited	499	0.29	-	-
Deep Industries Limited	7,700	3.34	-	-
Deepak Builders And Engineers	2,527	0.15	1,000	0.14
Deepak Fertilizers And Petrochemicals Corporation Limited	1,025	0.97	3,788	4.22
Deepak Nitrite Limited	286	0.38	1,017	2.02
Delhivery Limited	1,204	0.52	9,822	2.51
Delta Corp Limited	14,568	0.81	78,431	6.53
Den Networks Limited	14,800	0.36	2,70,350	8.44
Devyani International Limited	5,700	0.57	8,000	1.19
Dhampur Sugar Mills Limited	205	0.03	1,705	0.20
Dhani Services Limited	-	-	93,51,815	533.05
Dhanlaxmi Bank Limited	-	-	1	0.00
Dharmaj Crop Guard Limited	-	-	9,333	1.69
Dhruv Consultancy Services Limited	351	0.01	-	-
Dhunseri Ventures Limited	-	-	155	0.05
Diamond Power Infrastructure L	1,17,052	14.37	-	-
Digicontent Limited	5	0.00	-	-
Digidrive Distributors Limited	155	0.00	-	-
Digitide Solutions Limited	12	0.00	-	-
Digjam Limited	15	0.00	-	-
Diligent Media Corporation Limited	-	-	250	0.00
Dilip Buildcon Limited	17,250	6.68	22,150	10.55
Dish Tv India Limited	23,176	0.05	32,30,959	18.19
Dishman Carbogen Amcis Limited	1,700	0.24	5,200	1.13
Divgi Torqtransfer Systems Lim	31	0.02	-	-
Divi'S Laboratories Limited	63	0.38	151	0.87
Dixon Technologies (India) Limited	-	-	581	7.66
Dlf Limited	459	0.24	1,167	0.79
Dolat Algotech Limited	300	0.02	350	0.03
Dollar Industries Limited	-	-	200	0.08
Doms Industries Limited	400	0.90	-	-
Dpsc Limited	1,406	0.01	-	-
Dr. Agarwals Health Care Limi	1	0.00	-	-
Dr. Lal Path Labs Limited	2	0.00	190	0.47
Dr.Reddys Laboratories Ltd.	531	0.68	874	1.00
Dreamfolks Services Limited	-	-	7,185	1.56
Dredging Corporation Of India Limited	150	0.12	2,500	1.36
Ducon Infratechnologies Ltd	659	0.00	-	-
Dwarikesh Sugar Industries Limited	1,000	0.04	6,500	0.24
Dynamatic Technologies Limited	-	-	531	3.30
Dynemic Products Limited	750	0.15	930	0.24
Easy Trip Planners Limited	2,82,41,568	175.66	1,61,08,160	188.79
Edelweiss Financial Services Limited	2,76,307	28.63	4,001	0.36
Efc (I) Limited	290	0.05	-	-
Eicher Motors Limited	116	0.79	304	1.63
Eid Parry India Limited	-	-	1,025	0.80

KHANWADE & LADDHA FRN: 105339W Chartered Accountants

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(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Eih Associated Hotels Limited	-	-	400	0.14
Eih Limited	5,613	1.60	10,500	3.71
Elecon Engineering Company Limited	1,500	0.56	3,150	1.41
Electronics Mart India Limited	9,500	0.86	6,000	0.73
Electrosteel Castings Limited	17,780	1.42	61,054	6.00
Elgi Equipments Limited	10,800	5.12	3,950	1.91
Ellenbarrie Industrial Gases L	100	0.02	-	-
Emami Limited	8,900	3.51	100	0.06
Emami Paper Mills Limited	76	0.00	-	-
Emkay Global Financial Services Limited	-	-	2,500	0.53
Emmbi Industries Limited	192	0.01	-	-
Emmvee Photovoltaic Power Limi	2,15,800	48.24	-	-
Ems Limited	122	0.03	4,000	2.47
Emudhra Limited	500	0.19	600	0.51
Endurance Technologies Limited	-	-	630	1.24
Engineers India Limited	12,500	2.37	1,08,682	17.44
Entero Healthcare Solutions Limited	4,595	5.68	564	0.64
Enviro Infra Engineers Limited	42,320	5.84	1,14,111	25.31
Epack Durable Limited	6,000	1.27	100	0.04
Epack Prefab Technologies Limi	1	0.00	-	-
Epigral Limited	-	-	3,104	5.89
Epl Limited	13,050	2.59	13,150	2.66
Equitas Small Finance Bank Limited	5,500	0.30	9,500	0.52
Eris Lifesciences Limited	342	0.46	2,144	3.04
Eros International Media Limited	-	-	3,18,000	2.49
Esaf Small Finance Bank Limited	5,000	0.11	11,500	0.28
Escorts Kubota Limited	13,001	36.93	338	1.10
Ethos Limited	-	-	5,137	12.74
Eureka Forbes Limited	10,005	4.61	253	0.14
Euro India Fresh Foods Limited	7,04,488	152.68	7,50,759	132.57
Euro Pratik Sales Limited	2,007	0.46	-	-
Eveready Industries India Limited	-	-	700	0.21
Everest Kanto Cylinder Limited	250	0.02	14,200	1.68
Excel Realty N Infra Limited	75,000	0.07	1,15,000	0.09
Excelsoft Technologies Limited	1,03,600	7.31	-	-
Exicom Tele-Service Limited	-	-	1,000	0.15
Exide Industries Limited	1,580	0.48	15,649	5.64
Expleo Solutions Limited	-	-	28	0.02
Exxaro Tiles Limited	-	-	2,25,000	1.31
Fabtech Technologies Limited	14,700	2.32	-	-
Fairchem Organics Limited	1	0.00	50	0.04
Fcs Software Solutions Limited	-	-	1	0.00
Fdc Limited	59	0.02	1,000	0.39
Federal-Mogul Goetze (India) Limited	-	-	2,000	0.65
Fertilizers And Chemicals Travancore Limited	100	0.08	5,859	3.75
Filatex Fashions Limited	-	-	50,005	0.02
Filatex India Limited	4,59,200	17.62	1,46,829	5.52
Fine Organic Industries Limited	-	-	300	1.20
Fineotex Chemical Limited	-	-	20,551	4.72
Fineotex Chemical Ltd	41,010	0.83	-	-
Fino Payments Bank Limited	1,000	0.13	-	-
Finolex Industries Limited	1	0.00	22,747	4.09
Firstsource Solutions Limited	1,001	0.21	25,777	8.78
Five-Star Business Finance Limited	15,550	5.86	1,450	1.05
Focus Lightg & Fixtrs Limited	-	-	1,000	0.08

WADE & LADHA FRN: 105339W Accountants

JAINAM BROKING LIMITED

(Currency: ₹ in Millions)

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Force Motors Limited	1,236	25.23	4	0.04
Fortis Healthcare Limited	2,936	2.39	32	0.02
Fsn E-Commerce Ventures Limited	5,004	1.20	9,861	1.77
Fujiyama Power Systems Limited	29,000	5.75	-	-
Fusion Micro Finance Limited	-	-	2,500	0.35
Future Consumer Limited	-	-	505	0.00
Gabriel India Limited	2	0.00	900	0.52
Gacm Technologies Limited	17,769	0.01	-	-
Gacm Technologies Limited - Dv	2,500	0.00	-	-
Gail (India) Limited	9,680	1.33	12,749	2.33
Gandhar Oil Refinery (India) Limited	40,009	4.94	1,09,345	15.46
Ganesh Housing Corporation Limited	337	0.18	2,000	2.11
Ganesha Ecosphere Limited	-	-	33,300	51.64
Garden Reach Shipbuilders & Engineers Limited	3,000	6.21	60,635	102.14
Garuda Construction And Engine	1,000	0.14	-	-
Garware Hi-Tech Films Limited	903	3.05	150	0.59
Garware Technical Fibres Limited	72	0.04	-	-
Ge Power India Limited	111	0.04	211	0.05
Ge Vernova T&D India Limited	170	0.64	-	-
Geecee Ventures Limited	21	0.00	-	-
General Insurance Corporation Of India Limited	49,844	18.08	8,600	3.61
Genesys International Corporation Limited	11,795	2.69	16,107	11.59
Gensol Engineering Limited	-	-	250	0.05
Genus Power Infrastructures Limited	100	0.02	3,650	0.95
Ghcl Limited	110	0.05	1,100	0.68
Ghcl Textiles Limited	-	-	2,000	0.14
Gillette India Limited	675	6.54	355	2.85
Gk Energy Limited	5,000	0.47	-	-
Gland Pharma Limited	10	0.02	160	0.25
Glaxosmithkline Pharmaceuticals Limited	368	0.83	394	1.13
Glenmark Pharmaceuticals Limited	-	-	51	0.08
Global Health Limited	-	-	3,700	4.43
Global Surfaces Limited	7,776	0.37	87,750	9.39
Globale Tessile Limited	10,000	0.10	10,000	0.17
Globus Spirits Limited	-	-	11,500	12.09
Gm Breweries Limited	1,000	1.02	-	-
Gmm Pfaudler Limited	1,430	1.16	5,823	5.90
Gmr Airports Infrastructure Limited	34,051	3.03	84,648	6.40
Gmr Power And Urban Infra Limited	5,300	0.51	832	0.10
Gna Axles Limited	-	-	500	0.17
Go Fashion (India) Limited	1,000	0.26	1,000	0.67
Gocl Corporation Limited	80	0.02	5,371	1.47
Godawari Power & Ispat Ltd	15,150	4.11	2,500	0.45
Godfrey Phillips India Limited	2,194	4.17	-	-
Godha Cabcon & Insulation Limited	-	-	50,026	0.04
Godrej Agrovet Limited	1,706	0.93	4,215	3.18
Godrej Consumer Products Limited	724	0.73	5,393	6.25
Godrej Industries Limited	500	0.39	1,412	1.60
Godrej Properties Limited	322	0.48	668	1.42
Gokaldas Exports Limited	26,237	15.48	20,025	16.12
Goldiam International Limited	1,400	0.40	-	-
Goodluck India Limited	4,849	4.75	10,949	7.66
Granules India Limited	1,70,641	106.35	48,767	23.75
Graphite India Limited	3,224	2.06	3,312	1.58
Grasim Industries Limited	9	0.02	210	0.55

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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Gratex Industries Ltd.	500	0.01	-	-
Gravita India Limited	201	0.28	3,001	5.48
Greaves Cotton Limited	21,950	2.78	51,650	11.09
Greenpanel Industries Limited	2,043	0.35	15,387	3.49
Greenply Industries Limited	-	-	1	0.00
Grm Overseas Limited	1,51,000	23.12	1,000	0.26
Gss Infotech Limited	-	-	500	0.02
Gtl Infrastructure Limited	24,967	0.02	1,23,967	0.17
Gtpl Hathway Limited	2,000	0.11	2,000	0.22
Gufic Biosciences Limited	100	0.03	100	0.03
Gujarat Alkalies And Chemicals Limited	-	-	2,850	1.65
Gujarat Ambuja Exports Limited	41,562	5.57	1,89,713	19.37
Gujarat Fluorochemicals Limited	-	-	8,230	33.10
Gujarat Gas Limited	5	0.00	1,326	0.55
Gujarat Industries Power Company Limited	6,700	0.84	2,34,125	42.19
Gujarat Kidney And Super Speci	2,70,273	27.51	-	-
Gujarat Mineral Development Corporation Limited	23,525	13.34	48,250	12.80
Gujarat Narmada Valley Fertilizers And Chemicals Limited	3,621	1.40	8,002	3.97
Gujarat Pipavav Port Limited	1,44,374	21.02	1,79,490	24.78
Gujarat State Fertilizers & Chemicals Limited	17,910	2.59	71,859	12.74
Gujarat State Financial Corpor	900	0.01	-	-
Gujarat State Petronet Limited	4,050	0.95	8,942	2.61
Gulf Oil Lubricants India Limited	-	-	300	0.34
Gvk Power & Infrastructure Limited	-	-	5,006	0.02
H.G. Infra Engineering Limited	50	0.02	9,700	10.25
Hampton Sky Realty Limited	25,500	0.21	25,500	0.57
Happiest Minds Technologies Limited	6,285	2.45	6,135	3.65
Hardwyn India Limited	2,800	0.06	2,800	0.03
Hathway Cable & Datacom Limited	22,500	0.21	1,71,501	2.23
Hatsun Agro Product Ltd.	1	0.00	-	-
Havells India Limited	175	0.22	551	0.84
Hbl Power Systems Limited	36,244	23.29	26,720	12.62
Hcl Infosystems Limited	-	-	35,980	0.43
Hcl Technologies Limited	-	-	538	0.86
Hdb Financial Services Limited	100	0.06	-	-
Hdfc Asset Management Company Limited	544	1.26	25	0.10
Hdfc Bank Limited	16,902	12.78	6,922	12.66
Hdfc Life Insurance Company Limited	12	0.01	2,597	1.78
Heads Up Ventures Limited	-	-	113	0.00
Healthcare Global Enterprises Limited	3,000	1.59	-	-
Heg Ltd.	53,130	30.49	50,554	24.45
Heidelbergcement India Limited	500	0.07	2,000	0.40
Hemisphere Properties India Limited	8,728	1.03	26,256	3.25
Heranba Industries Limited	-	-	1,800	0.38
Heritage Foods Limited	500	0.15	1,000	0.39
Hero Motocorp Limited	203	1.04	1,500	5.58
Hester Biosciences Limited	10	0.01	50	0.06
Hexaware Technologies Limited	1,000	0.44	-	-
Hfcl Limited	6,12,254	43.33	4,69,379	37.09
Highway Infrastructure Limited	1,000	0.04	-	-
Hikal Limited	1,000	0.16	6,300	2.52
Hil Limited	50	0.06	405	0.73
Hilton Metal Forging Limited	2,360	0.05	2,000	0.14
Himadri Speciality Chemical Limited	79,550	35.32	77,950	33.05
Himatsingka Seide Limited	14,275	1.08	34,085	4.80

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Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Hind Rectifiers Limited	18	0.01	1	0.00
Hindalco Industries Limited	724	0.63	1,578	1.08
Hinduja Global Solutions Limited	12	0.00	12	0.01
Hindustan Aeronautics Limited	960	3.44	4,323	18.05
Hindustan Construction Company Limited	7,90,496	11.49	47,91,054	123.90
Hindustan Copper Limited	17,012	8.37	6,38,849	140.93
Hindustan Media Ventures Limited	500	0.03	500	0.04
Hindustan Motors Limited	1,260	0.01	1,260	0.03
Hindustan Oil Exploration Company Limited	38,100	4.61	2,15,925	36.94
Hindustan Petroleum Corporation Limited	12,730	4.34	69,598	25.07
Hindustan Unilever Limited	1,096	2.27	654	1.48
Hindustan Zinc Limited	53,895	27.46	73,788	34.09
Hitachi Energy India Limited	21	0.52	25	0.32
Hi-Tech Pipes Limited	3,96,401	28.95	3,41,799	35.14
Hle Glascoat Limited	1	0.00	-	-
Hlv Limited	2,485	0.02	6,998	0.08
Home First Finance Company India Limited	-	-	50	0.05
Honasa Consumer Limited	-	-	32,224	7.48
Honeywell Automation India Limited	35	0.95	35	1.18
Housing & Urban Development Corporation Limited	40,630	6.83	1,29,993	25.92
Housing Development And Infrastructure Limited	-	-	38,805	0.10
Hpl Electric & Power Limited	1,283	0.35	-	-
Ht Media Limited	500	0.01	500	0.01
Hubtown Ltd.	12,000	2.17	-	-
Hyundai Motor India Limited	1,275	2.31	-	-
I G Petrochemicals Limited	150	0.05	750	0.32
Icici Bank Limited	4,046	4.99	634	0.85
Icici Lombard General Insurance Company Limited	-	-	110	0.20
Icici Prudential Life Insurance Company Limited	626	0.33	140	0.08
Idbi Bank Limited	6,36,890	40.76	3,43,559	26.69
Ideaforge Technology Limited	800	0.31	9,200	3.19
Idfc First Bank Limited	1,18,038	7.30	98,480	5.41
Ifb Agro Industries Limited	-	-	1	0.00
Ifci Limited	3,56,700	18.22	5,25,550	22.64
Igarashi Motors India Limited	-	-	462	0.23
Iifl Finance Limited	15,053	6.74	1,01,868	33.34
Iifl Securities Limited	36,247	9.32	-	-
Iklo Lighting Limited	-	-	301	0.07
Il&Fs Investment Managers Limited	1,000	0.01	500	0.00
Il&Fs Transportation Networks Limited	500	0.00	500	0.00
Imagicaaworld Entertainment Limited	14,400	0.54	86,756	5.74
Incredible Industries Limited	52	0.00	-	-
Indbank Merchant Banking Service Limited	-	-	5,000	0.14
Indegene Limited	12,411	5.61	36,065	20.85
India Glycols Limited	-	-	37,050	41.13
India Glycols Ltd.	17,300	15.34	-	-
India Pesticides Limited	-	-	57,000	7.65
Indiabulls Housing Finance Limited	2,57,342	38.19	14,15,191	151.78
Indiabulls Limited	3,24,77,840	303.67	-	-
Indiabulls Real Estate Limited	80,000	3.32	15,09,384	186.37
Indiamart Intermesh Limited	1	0.00	1,041	2.15
Indian Bank	22	0.02	2,500	1.36
Indian Energy Exchange Limited	67,791	8.06	50,767	8.92
Indian Hume Pipe Company Limited	-	-	5,000	1.82
Indian Metals & Ferro Alloys Limited	500	0.62	11,650	7.11

FRN: 105339W

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Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Indian Oil Corporation Limited	6,391	0.88	51,626	6.60
Indian Overseas Bank	28,300	0.91	53,150	2.07
Indian Railway Catering And Tourism Corporation Limited	2,069	1.06	4,404	3.20
Indian Railway Finance Corporation Limited	-	-	60,596	7.54
Indian Renewable Energy Development Agency Limited	-	-	43,729	7.02
Indigo Paints Limited	-	-	100	0.09
Indo Amines Limited	3,000	0.27	3,000	0.35
Indo Count Industries Limited	9,035	2.31	36,600	9.30
Indo Farm Equipment Limited	-	-	3,800	0.59
Indo Rama Synthetics (India) Limited	505	0.02	900	0.03
Indostar Capital Finance Limited	672	0.12	200	0.06
Indraprastha Gas Limited	103	0.02	4,678	0.95
Indraprastha Medical Corp.Ltd.	1,25,000	48.11	-	-
Indus Finance Limited	43,850	1.94	43,850	1.59
Indus Towers Limited	17,563	7.49	24,393	8.15
Indusind Bank Limited	985	0.78	28,912	18.78
Infibeam Avenues Limited	1,38,58,600	182.38	9,37,604	15.54
Info Edge (India) Limited	-	-	202	1.45
Infosys Limited	-	-	5,129	8.05
Ingersoll Rand (India) Limited	2	0.01	580	2.07
Innova Captab Limited	9	0.01	-	-
Inox Green Energy Services Limited	-	-	57,000	6.80
Inox India Limited	2,516	3.02	1,770	1.77
Inox Wind Limited	41,871	3.32	1,17,769	19.17
Insolation Energy Limited	526	0.05	-	-
Intellect Design Arena Limited	1,000	0.63	3,999	2.77
Intense Technologies Limited	20	0.00	200	0.02
Interarch Building Products Li	-	-	1,695	2.52
Interglobe Aviation Limited	1,576	6.46	5,140	26.28
International Gemmological Ins	30,000	9.59	300	0.12
Inventurus Knowledge Solutions	1,00,000	135.24	6,900	10.52
Iol Chemicals & Pharmaceutical	30,173	2.35	1,30,800	8.00
Ion Exchange (India) Limited	9,100	3.03	700	0.33
Ipca Laboratories Limited	325	0.51	521	0.78
Irb Infrastructure Developers Limited	29,862	1.22	14,29,802	64.53
Ircon International Limited	15,870	1.92	69,744	10.90
Iris Business Services Limited	-	-	5,000	1.94
Ishan Dyes And Chemicals Limit	160	0.01	-	-
Itc Hotels Limited	11,920	1.69	878	0.17
Itc Limited	77,469	22.83	4,829	1.98
Itd Cementation India Limited	5,007	2.64	1,000	0.56
Iti Limited	300	0.08	500	0.12
Izmo Limited	3,000	1.95	2,893	0.77
J.Kumar Infraprojects Limited	5,900	2.64	1,200	0.76
Jagran Prakashan Limited	1,800	0.11	651	0.04
Jai Balaji Industries Ltd.	16,85,500	94.69	-	-
Jai Corp Limited	7,000	0.66	33,285	2.99
Jain Irrigation Systems Limited	3,60,394	10.65	13,27,287	76.36
Jain Irrigation Systems Limited-Dvr	68	0.00	-	-
Jain Resource Recycling Limite	19,000	8.81	-	-
Jaiprakash Associates Limited	-	-	12,35,467	3.93
Jaiprakash Power Ventures Limited	13,02,504	19.20	25,55,349	36.41
Jamna Auto Industries Limited	20,825	2.43	1,57,750	11.85
Jana Small Finance Bank Limite	15,217	5.65	-	-
Jay Bharat Maruti Limited	1,500	0.12	2,200	0.12

Jainam Broking Limited

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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Jayaswal Neco Industries Limited	2,30,000	17.02	2,000	0.06
Jbm Auto Ltd.	6,870	3.76	23,750	14.00
Jeena Sikho Lifecare Limited	1,631	0.90	-	-
Jet Freight Logistics Limited	4	0.00	-	-
Jhs Svendgaard Retail Ventures	98	0.00	-	-
Jindal Poly Films Limited	3,000	2.34	3,500	2.42
Jindal Saw Ltd.	8,340	1.55	51,178	13.82
Jindal Stainless Limited	10,015	7.13	757	0.44
Jindal Steel & Power Limited	2,203	2.49	1,241	1.13
Jindal Worldwide Ltd.	1,108	0.02	-	-
Jio Financial Services Limited	89,066	20.70	2,84,280	64.65
Jk Cement Limited	8	0.04	57	0.28
Jk Paper Limited	6,300	2.04	34,484	10.76
Jk Tyre & Industries Limited	10,597	4.22	25,700	7.14
Jm Financial Limited	51,430	6.16	1,45,850	14.02
Johnson Controls Hitachi Air Conditioning India Limited	516	0.57	19,335	34.22
Jsw Cement Limited	100	0.01	-	-
Jsw Energy Limited	2,514	1.22	29,392	15.80
Jsw Infrastructure Limited	11,800	2.95	34,414	11.00
Jsw Steel Limited	2,213	2.50	-	-
Jtl Industries Limited	-	-	29,68,499	225.58
Jtl Industries Limited	5,59,476	25.68	-	-
Jubilant Foodworks Limited	-	-	6,633	4.41
Jubilant Ingrevia Limited	3,100	1.73	2,090	1.36
Jubilant Pharmova Limited	300	0.25	-	-
Jullundur Motor Agency (Delhi) Limited	-	-	1,000	0.07
Jupiter Wagons Limited	14,000	3.51	48,291	17.84
Just Dial Limited	3,700	1.85	140	0.11
Jyothy Labs Limited	2,807	0.57	7,650	2.51
Jyoti Cnc Automation Limited	5,900	4.43	12,600	13.33
Jyoti Structures Limited	6,71,115	6.49	500	0.01
K.P. Energy Limited	900	0.23	-	-
K.P.R. Mill Limited	435	0.37	1,335	1.21
Kajaria Ceramics Limited	6,800	6.47	900	0.77
Kalpataru Projects International Limited	3,180	3.41	800	0.78
Kalyan Jewellers India Limited	5,763	2.24	25,545	11.93
Kamat Hotels (India) Limited	522	0.08	-	-
Kamdhenu Limited	-	-	39,170	1.16
Kamdhenu Limited	88,170	1.64	-	-
Kanpur Plastipack Limited	43	0.01	-	-
Kansai Nerolac Paints Limited	-	-	5,000	1.16
Karur Vysya Bank Limited	297	0.09	50	0.01
Kaveri Seed Company Limited	6,226	4.14	75,000	94.76
Kaynes Technology India Limite	2,361	8.53	2,090	9.91
Kcp Limited	-	-	2,06,450	41.46
Kddl Limited	15	0.03	1	0.00
Kec International Limited	550	0.29	400	0.31
Kei Industries Limited	-	-	3,399	9.83
Kellton Tech Solutions Limited	-	-	89,900	9.60
Kellton Tech Solutions Ltd.	1,55,000	2.20	-	-
Kesoram Industries Limited	20,000	0.17	21,000	0.09
Kfin Technologies Limited	-	-	1,625	1.67
Khaitan Chemicals & Fertilizers Limited	-	-	5,000	0.23
Khandwala Securities Ltd.	23	0.00	-	-
Kinetic Engineering Ltd.	2,000	0.42	-	-

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Jainam Broking Limited
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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Kiri Industries Limited	4,29,706	150.57	4,000	2.50
Kirloskar Brothers Limited	916	1.31	3,600	6.16
Kirloskar Ferrous Industries Limited	-	-	200	0.09
Kirloskar Oil Engines Limited	582	0.78	7,987	5.75
Kitex Garments Limited	54	0.01	-	-
Knowledge Marine & Engineering	500	0.76	-	-
Knr Constructions Limited	4,300	0.47	17,540	4.01
Kohinoor Foods Limited	-	-	12,000	0.38
Kolte - Patil Developers Limited	500	0.16	500	0.16
Kopran Limited	-	-	3,000	0.53
Kotak Mahindra Bank Limited	-	-	171	0.37
Kotak Mahindra Bank Ltd.	4,602	1.68	-	-
Kpi Green Energy Limited	1,73,994	64.14	19,500	7.97
Kpit Technologies Limited	1,574	1.04	1,125	1.47
Krbl Limited	5,255	1.55	7,295	2.00
Kriti Industries (India) Limited	-	-	6,620	0.64
Kritika Wires Limited	66	0.00	-	-
Krn Heat Exchanger And Refrige	2,180	1.93	26,550	23.11
Kross Limited	270	0.04	250	0.04
Krsnaa Diagnostics Limited	500	0.27	500	0.39
Ksb Limited	-	-	143	0.10
Kuantum Papers Limited	-	-	4,885	0.49
Kwality Walls (India) Limited	643	0.02	-	-
L&T Finance Holdings Limited	-	-	23,324	3.57
L&T Technology Services Limited	-	-	12,742	57.35
La Opala Rg Limited	90	0.02	90	0.02
Lakshmi Machine Works Limited	407	5.05	246	3.93
Landmark Cars Limited	292	0.11	292	0.11
Larsen & Toubro Limited	2,080	7.42	1,855	6.48
Latent View Analytics Limited	5,900	1.54	1,000	0.37
Laurus Labs Limited	4,250	4.29	76,962	47.24
Laxmi India Finance Limited	2,00,550	15.64	-	-
Laxmi Organic Industries Limited	43,696	4.90	34,723	6.09
Le Travenues Technology Limite	1,20,400	21.91	2,11,922	29.99
Leela Palaces Hotels & Resorts	1	0.00	-	-
Lemon Tree Hotels Limited	1,050	0.11	19,550	2.51
Lic Housing Finance Limited	929	0.47	5,075	2.86
Life Insurance Corporation Of India	7,601	5.82	28,700	22.96
Likhitha Infrastructure Limited	3,500	0.61	3,500	0.95
Linde India Limited	105	0.75	1,627	10.17
Lloyds Engineering Works Limited	12,94,012	50.47	3,99,983	23.06
Lloyds Enterprises Limited	3,20,635	13.65	-	-
Lloyds Metals And Energy Limited	15,30,833	1,957.63	11,335	14.67
Lorenzini Apparels Limited	55	0.00	-	-
Lt Foods Limited	10,000	3.72	2,200	0.84
Ltimindtree Limited	-	-	1,073	4.82
Lumax Auto Technologies Limited	-	-	11,000	5.93
Lupin Limited	51	0.12	80	0.16
Lux Industries Limited	50	0.04	16,000	21.95
M.K.Proteins Limited	-	-	5,100	0.03
Maan Aluminium Limited	-	-	450	0.03
Macrotech Developers Limited	181	0.13	1,907	2.28
Mahalaxmi Fabric Mills Limited	10,276	0.23	10,249	0.28
Mahanagar Gas Limited	1,400	1.32	114	0.16
Mahanagar Telephone Nigam Limited	46,000	1.06	94,000	4.05

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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Maharashtra Scooters Limited	34	0.40	-	-
Maharashtra Seamless Limited	1,351	0.76	1,100	0.75
Maheshwari Logistics Limited	235	0.01	-	-
Mahindra & Mahindra Financial Services Limited	571	0.17	1,930	0.55
Mahindra & Mahindra Limited	416	1.27	315	0.84
Mahindra Holidays & Resorts India Limited	500	0.12	1,499	0.43
Mahindra Lifespace Developers Limited	1,615	0.50	2,299	0.69
Mahindra Logistics Limited	2	0.00	16,000	4.18
Maithan Alloys Limited	265	0.23	415	0.36
Mallcom (India) Limited	2	0.00	-	-
Malu Paper Mills Limited	5,000	0.15	5,000	0.17
Mamata Machinery Limited	560	0.18	-	-
Man Industries (India) Limited	4,796	1.58	190	0.05
Man Infraconstruction Limited	44,550	3.88	10,47,334	155.84
Manaksia Limited	200	0.01	200	0.01
Manali Petrochemicals Limited	500	0.02	6,150	0.35
Manappuram Finance Limited	7,079	1.80	23,144	5.38
Mangalam Cement Limited	59	0.05	36,350	27.96
Mangalore Chemicals & Fertilizers Limited	-	-	600	0.09
Mangalore Refinery And Petrochemicals Limited	1,000	0.18	45,400	6.12
Mankind Pharma Limited	94	0.19	4,753	11.52
Manorama Industries Limited	1,075	1.30	-	-
Manugraph India Limited	-	-	6,543	0.11
Marathon Nextgen Realty Ltd.	5,000	1.95	-	-
Marico Limited	434	0.32	1,111	0.72
Markobenz Ventures Limited	100	0.00	75,800	0.70
Marksans Pharma Limited	5,850	0.95	22,350	4.97
Marsons Limited	100	0.01	-	-
Maruti Suzuki India Limited	21	0.26	2,377	27.39
Mastek Limited	25	0.03	19,095	41.63
Master Trust Ltd.	17	0.00	-	-
Max Estates Limited	916	0.30	-	-
Max Financial Services Limited	178	0.28	2	0.00
Max Healthcare Institute Limit	32	0.03	1,404	1.54
Maxposure Limited	-	-	20,000	1.13
Mayur Uniquoters Limited	50	0.03	-	-
Mazagon Dock Shipbuilders Limi	2,241	4.85	26,165	69.16
Mazda Ltd.	81	0.01	-	-
Mbl Infrastructure Ltd	2,665	0.05	-	-
Medi Assist Healthcare Service	41,248	12.51	300	0.14
Medico Remedies Limited	15,000	0.50	15,000	0.78
Medplus Health Services Limited	-	-	63,196	48.00
Meesho Limited	1,564	0.24	-	-
Meghmani Organics Limited	2,550	0.10	1,32,172	8.11
Meghna Infracon Infrastructure	9,500	5.27	-	-
Mep Infrastructure Developers Limited	-	-	2,000	0.00
Metro Brands Limited	378	0.34	376	0.38
Metropolis Healthcare Limited	4,024	1.73	332	0.52
Mic Electronics Limited	-	-	2,250	0.12
Minda Corporation Limited	-	-	52,200	28.15
Mindteck (India) Limited	-	-	3,125	0.52
Mishra Dhatu Nigam Limited	12,775	3.66	15,750	4.29
Mitcon Con Rs.2.50 Ppd Up	-	-	1,263	0.03
Mitcon Consultancy & Engineering Services Limited	1,263	0.07	-	-
Mm Forgings Limited	-	-	900	0.31
Mmtc Limited	20,030	1.11	74,235	3.88

Jainam Broking Limited

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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Modi Naturals Limited	19	0.01	-	-
Moil Limited	15,150	4.17	29,950	9.68
Moksh Ornaments Limited	15,000	0.14	-	-
Mold-Tek Packaging Limited	32	0.02	10,032	4.22
Mold-Tek Technologies Limited	271	0.03	-	-
Monarch Networth Capital Limited	10,000	2.42	-	-
Morepen Laboratories Limited	1,38,809	5.02	2,93,059	14.02
Moschip Technologies Limited	15,515	2.47	-	-
Motherson Sumi Wiring India Limited	16,990	0.64	18,881	0.98
Motilal Oswal Financial Services Limited	3,250	2.17	19,750	12.15
Mphasis Limited	79	0.17	218	0.55
Mrf Limited	6	0.78	12	1.35
Mrs. Bectors Food Specialities	25,000	4.53	-	-
Mrs. Bectors Food Specialities Limited	-	-	5,015	7.31
Mstc Limited	39,510	15.04	49,030	25.05
Mt Educare Limited	19,500	0.03	19,500	0.04
Mtar Technologies Limited	1,193	4.27	870	1.11
Mufin Green Finance Limited	-	-	300	0.02
Multi Commodity Exchange Of In	480	1.15	-	-
Multi Commodity Exchange Of India Limited	-	-	207	1.10
Music Broadcast Limited	6	0.00	19,000	0.17
Music Broadcast Limited(Mbl)	-	-	100	0.01
Muthoot Finance Limited	362	1.19	186	0.44
Muthoot Microfin Limited	345	0.05	-	-
Naga Dhunseri Group Ltd	10	0.02	-	-
Nagarjuna Fertilizers And Chemicals Limited	5,000	0.02	5,000	0.02
Nagreeka Capital & Infrastruct	26	0.00	-	-
Nahar Capital & Financial Serv	1	0.00	-	-
Nalwa Sons Investments Limited	-	-	11	0.07
Nandani Creation Limited	76	0.00	-	-
Narayana Hrudayalaya Limited	661	1.08	316	0.53
Natco Pharma Limited	5,744	5.62	17,184	13.71
National Aluminium Company Limited	305	0.11	35,322	6.20
National Fertilizers Limited	20,110	1.36	32,545	2.62
National Securities Depository	1,625	1.35	-	-
Nava Limited	500	0.27	-	-
Navin Fluorine International Limited	1,392	8.43	6	0.03
Navkar Corporation Limited	7,000	0.55	23,558	2.43
Nazara Technologies Limited	-	-	77,172	73.11
Nazara Technologies Limited	27,75,413	666.52	-	-
Nbcc (India) Limited	59,631	4.80	35,937	2.94
Ncc Limited	7,023	0.96	27,100	5.68
Nelco Limited	1,700	0.91	200	0.18
Nesco Limited	2,075	2.12	390	0.36
Nestle India Limited	8	0.01	2	0.00
Netweb Technologies India Limited	11,895	37.81	753	1.14
Network18 Media & Investments Limited	74,536	2.14	2,29,494	9.96
Neuland Laboratories Limited	10,083	121.72	9,570	115.58
New Delhi Television Limited	289	0.02	6,523	0.73
Newgen Software Technologies L	-	-	2,500	2.49
Next Mediaworks Ltd.	193	0.00	-	-
Ngl Fine-Chem Limited	542	1.15	875	0.98
Nhpc Limited	83,123	6.36	1,59,670	13.13
Niit Limited	1,000	0.05	10,000	1.22
Nila Infrastructures Limited	19,89,706	12.44	26,54,987	23.89
Nila Spaces Limited	18,00,661	22.04	18,00,661	21.97

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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Nippon Life India Asset Management Limited	2,744	2.28	-	-
Niraj Cement Structurals Ltd.	5	0.00	-	-
Nlc India Limited	79,794	21.58	13,480	3.30
Nmdc Limited	75,617	5.84	1,33,234	9.18
Nmdc Steel Limited	65,709	2.27	77,219	2.57
Nocil Limited	24,975	3.94	41,275	7.22
Northern Arc Capital Ltd.	13,994	2.97	1,000	0.17
Nrb Bearing Limited	316	0.07	-	-
Ntpc Green Energy Limited	56,600	5.38	1,06,232	10.68
Ntpc Limited	6,033	2.27	17,320	6.19
Nureca Limited	54	0.01	-	-
Nuvama Wealth Management Limit	130	0.16	-	-
Nuvama Wealth Management Limited	-	-	8,712	52.97
Nuvoco Vistas Corporation Limited	11,500	3.44	14,800	4.56
Oberoi Realty Limited	-	-	499	0.82
Odigma Consultancy Solutions L	74,544	1.62	84,735	3.22
Oil & Natural Gas Corporation Limited	8,813	2.48	33,882	8.35
Oil India Limited	-	-	3,775	1.46
Ola Electric Mobility Limited	8,16,193	19.81	3,07,702	16.30
Olectra Greentech Limited	1,92,319	197.45	30,576	35.69
One 97 Communications Limited	17,745	17.90	19,752	15.48
One Mobikwik Systems Limited	2,000	0.34	16,000	4.88
Onesource Specialty Pharma Lim	110	0.16	150	0.26
Onmobile Global Limited	50	0.00	500	0.02
Optiemus Infracom Limited	1,000	0.31	-	-
Oracle Financial Services Software Limited	-	-	134	1.05
Orbit Exports Ltd.	24	0.00	-	-
Orchid Pharma Limited	368	0.19	-	-
Oricon Enterprises Limited	-	-	5,000	0.20
Orient Cement Limited	10,528	1.33	23,500	7.99
Orient Electric Limited	3,100	0.48	2,500	0.52
Orient Green Power Company Limited	65,928	0.57	85,928	1.01
Orient Paper & Industries Limited	27,000	0.40	82,490	1.89
Orient Technologies Limited	182	0.04	-	-
Orkla India Limited	330	0.20	-	-
Osia Hyper Retail Limited	5,000	0.02	5,000	0.12
Oswal Greentech Limited	2,000	0.04	2,000	0.07
Oswal Pumps Limited	31,650	9.59	-	-
P N Gadgil Jewellers Limited	-	-	1,200	0.61
Pace Digitek Limited	1,40,476	21.32	-	-
Pacific Industries Limited	-	-	100	0.02
Page Industries Limited	8	0.25	2	0.09
Paisalo Digital Limited	24,26,450	83.32	148	0.01
Panama Petrochem Limited	4,500	1.13	4,500	1.71
Par Drugs And Chemicals Limited	82	0.01	-	-
Paradeep Phosphates Limited	16,362	1.83	66,250	6.84
Parag Milk Foods Limited	52,500	9.99	56,665	8.49
Paramount Communications Limited	5,000	0.15	44,617	2.20
Paras Defence And Space Techno	4,200	2.63	-	-
Paras Defence And Space Technologies Limited	-	-	1,705	1.63
Park Medi World Limited	50,000	10.00	-	-
Patanjali Foods Limited	82,02,767	3,900.83	3,38,988	613.06
Patel Engineering Limited	3,89,869	9.17	3,29,278	12.87
Pb Fintech Limited	906	1.32	742	1.18
Pc Jeweller Ltd.	14,23,090	11.36	18,090	0.24
Pcbl Limited	14,984	3.83	58,338	24.70
Pearl Global Industries Limited	100	0.14	100	0.13

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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Pennar Industries Limited	1,74,958	23.81	3,000	0.56
Persistent Systems Limited	-	-	9	0.05
Petronet Lng Limited	1,157	0.28	1,094	0.32
Pfizer Limited	100	0.47	28	0.11
Pg Electroplast Limited	1,975	0.96	13,210	12.11
Pi Industries Limited	-	-	100	0.34
Pidilite Industries Limited	1,662	2.19	1,082	3.08
Pine Labs Limited	71,833	11.60	-	-
Pioneer Embroideries Limited	4,000	0.09	4,000	0.15
Piramal Enterprises Limited	-	-	10,966	10.82
Piramal Finance Limited	1,912	3.53	-	-
Piramal Pharma Limited	-	-	43,324	9.73
Pitti Engineering Limited	250	0.18	13,820	14.45
Pix Transmissions Limited	280	0.41	350	0.57
Plastiblends India Limited	-	-	1,000	0.18
Platinum Industries Limited	29,000	5.66	30,000	7.98
Pnb Gilts Limited	-	-	2,05,337	16.53
Pnb Housing Finance Limited	2,510	1.99	4,347	3.83
Pnc Infratech Limited	1,500	0.25	5,050	1.28
Pokarna Limited	550	0.49	-	-
Poly Medicure Limited	1,958	2.41	400	0.90
Polycab India Limited	457	3.23	1,742	8.97
Polyplex Corporation Limited	19,300	15.02	9,000	10.75
Ponni Sugars (Erode) Limited	2,696	0.73	50	0.02
Poonawalla Fincorp Limited	750	0.29	20,969	7.34
Power Finance Corporation Limited	-	-	9,972	4.13
Power Grid Corporation Of India Limited	1,512	0.45	7,770	2.26
Power Mech Projects Limited	500	0.91	2,499	6.79
Praj Industries Limited	6,739	2.14	6,678	3.70
Prakash Industries Limited	52,825	6.20	9,500	1.51
Prakash Pipes Limited	187	0.03	-	-
Prataap Snacks Limited	-	-	225	0.24
Praxis Home Retail Limited	1,000	0.01	1,000	0.01
Precision Camshafts Limited	57	0.01	1,157	0.20
Precision Wires India Limited	1,600	0.48	43,450	5.74
Precot Limited	500	0.26	750	0.33
Premier Energies Limited	12,830	11.47	48,862	45.82
Prerna Infrabuild Limited	-	-	500	0.01
Prestige Estates Projects Limited	173	0.20	554	0.66
Pricol Limited	6,500	3.42	12,740	5.74
Prime Focus Limited	15,54,150	507.04	-	-
Prime Securities Limited	13	0.00	-	-
Primo Chemicals Limited	-	-	100	0.00
Prince Pipes And Fittings Limited	770	0.17	7,425	1.82
Prism Johnson Limited	35,100	4.42	34,815	4.72
Privi Speciality Chemicals Limited	55,000	162.58	700	1.20
Procter & Gamble Health Limite	1,070	5.18	30	0.15
Procter & Gamble Hygiene And Health Care Limited	240	2.21	20	0.27
Prostarm Info Systems Limited	10,000	1.22	-	-
Protean Egov Technologies Limi	5,670	2.72	16,250	21.81
Prozone Realty Limited	-	-	52,066	1.49
Psp Projects Limited	4,22,843	257.34	70,500	44.58
Ptc India Financial Services Limited	15,000	0.39	15,000	0.47
Ptc India Limited	40,200	6.55	1,86,432	30.48
Ptc Industries Limited	200	3.12	-	-
Ptl Enterprises Limited	10,000	0.37	10,080	0.38
Punjab & Sind Bank	3,000	0.07	37,500	1.63

FRN: 105339W

JAINAM BROKING LIMITED

Jainam Broking Limited
(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Punjab Chemicals & Crop Protection Limited	168	0.15	-	-
Punjab National Bank	78,373	8.24	1,14,083	10.97
Pvr Inox Limited	520	0.49	6,695	6.12
Quadrant Future Tek Limited	62,726	17.82	2,400	1.26
Quality Power Electrical Equip	47,758	41.11	900	0.29
Quess Corp Limited	12	0.00	3,800	2.48
R M Drip And Sprinklers System	16,57,851	62.29	-	-
R R Kabel Limited	100	0.13	1,000	0.95
R Systems International Limited	-	-	5	0.00
Radaan Mediaworks (I) Ltd.	195	0.00	-	-
Radico Khaitan Limited	9,809	25.88	8,315	20.18
Rail Vikas Nigam Limited	-	-	69,888	24.58
Railtel Corporation Of India Limited	6,982	1.82	2,50,897	75.95
Rain Industries Limited	34,829	3.80	6,44,920	86.94
Rainbow Childrens Medicare Limited	-	-	1,620	2.27
Rajdarshan Industries Ltd.	3	0.00	-	-
Rajesh Exports Limited	2,500	0.21	21,000	3.90
Rajratan Global Wire Limited	15	0.01	-	-
Rallis India Limited	5,100	1.17	5,294	1.14
Rama Steel Tubes Limited	47,000	0.20	74,500	0.70
Ramkrishna Forgings Limited	99,200	48.27	1,39,408	107.69
Ramky Infrastructure Limited	1	0.00	-	-
Rana Sugars Limited	-	-	5,000	0.06
Rane Brake Lining Limited	-	-	1	0.00
Rashi Peripherals Limited	-	-	500	0.14
Rashtriya Chemicals And Fertilizers Limited	25,380	2.85	1,21,401	15.24
Rategain Travel Technologies Limited	5,000	2.36	5,500	2.45
Ratnamani Metals & Tubes Limited	170	0.38	105	0.27
Ratnaveer Precision Engineering Limited	-	-	2,000	0.27
Rattanindia Enterprises Limited	71,000	1.92	2,16,568	8.91
Rattanindia Power Limited	2,00,001	1.59	7,29,000	7.14
Ravindra Energy Limited	3,381	0.42	-	-
Raymond Lifestyle Limited	457	0.35	6	0.01
Raymond Limited	7,215	2.47	10,528	14.78
Raymond Realty Limited	8	0.00	-	-
Rbl Bank Limited	21,654	6.40	98,567	17.14
Rec Limited	10,719	3.41	7,815	3.36
Redington Limited	2,387	0.48	23,900	5.81
Refex Industries Limited	1,000	0.20	-	-
Regaal Resources Limited	18,000	1.15	-	-
Relaxo Footwears Limited	-	-	250	0.10
Reliance Communications Limited	1,91,460	0.15	3,65,460	0.52
Reliance Home Finance Limited	-	-	7,009	0.02
Reliance Industrial Infrastructure Limited	1,210	0.79	3,760	3.03
Reliance Industries Limited	13,596	18.33	20,061	25.58
Reliance Infrastructure Limited	4,91,249	34.79	6,49,059	167.81
Reliance Power Limited	12,84,025	27.41	23,43,330	100.74
Religare Enterprises Limited	5,77,152	127.32	3,79,075	89.04
Renaissance Global Limited	8,358	0.85	10,001	1.23
Repco Home Finance Limited	6,000	2.21	400	0.13
Restaurant Brands Asia Limited	2,08,645	15.62	3,64,042	22.01
Rhi Magnesita India Limited	-	-	200	0.10
Rico Auto Industries Limited	1,21,125	12.73	57,250	3.46
Ritco Logistics Limited	3,500	0.65	3,500	0.90
Rites Limited	2,000	0.37	23,452	5.24
Rolta India Limited	-	-	500	0.00

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Jainam Broking Limited

(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Rossari Biotech Limited	200	0.08	3,570	2.16
Rossell Techsys Limited	-	-	2,000	0.57
Roto Pumps Ltd	1,150	0.06	1,000	0.21
Route Mobile Limited	19,001	8.37	7,476	6.97
Rpsg Ventures Limited	2,296	1.86	2,500	2.11
Ruchira Papers Limited	500	0.05	3,000	0.35
Rupa & Company Limited	700	0.08	3,566	0.64
Rushil Decor Limited	7,000	0.10	25,410	0.53
S H Kelkar And Company Limited	-	-	5,000	0.89
S.A.L.Steel Limited	-	-	16,034	0.28
S.J.S. Enterprises Limited	1,000	1.61	16,050	14.47
Saatvik Green Energy Limited	70	0.03	-	-
Sadbhav Engineering Limited	2,500	0.02	2,500	0.03
Sadhana Nitrochem Limited	1,73,301	0.24	1,73,301	2.93
Safari Industries (India) Limited	-	-	200	0.40
Sagar Cements Limited	1,536	0.24	-	-
Sagility India Limited	41,850	1.75	1,07,501	4.62
Sah Polymers Limited	1,57,000	11.95	1,57,000	12.27
Sahasra Electronic Solu L	400	0.09	-	-
Sahyadri Industries Limited	-	-	28,410	6.12
Sai Life Sciences Limited	3,500	3.45	-	-
Sai Silks (Kalamandir) Limited	2,500	0.24	-	-
Sakar Healthcare Limited	1,017	0.53	1,517	0.32
Sakthi Sugars Limited	1,426	0.02	-	-
Sakuma Exports Limited	2,406	0.00	2,400	0.01
Salasar Techno Engineering Limited	17,500	0.11	28,000	0.23
Salzer Electronics Limited	-	-	2,700	2.90
Sambhaav Media Limited	6,09,235	3.32	6,09,235	3.24
Sambhv Steel Tubes Limited	1,400	0.13	-	-
Samhi Hotels Limited	7,100	0.95	1,26,690	17.83
Samvardhana Motherson International Limited	16,020	1.75	64,926	8.51
Sandhar Technologies Limited	500	0.23	1,510	0.57
Sandur Manganese & Iron Ores Limited	29,400	5.26	1	0.00
Sanghi Industries Limited	2,000	0.10	2,000	0.12
Sanghvi Movers Limited	4,510	1.11	36,052	8.80
Sanofi Consumer Healthcare Ind	13	0.05	33	0.16

KOTHARI SHAH & LADDHA FRN: 105339W Chartered Accountants

JAINAM BROKING LIMITED

Jainam Broking Limited

(Formely known as Jainam Share Consultants Private Limited)
(CIN:U67120GJ2003PLC043162)
(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Sanofi India Limited	13	0.04	33	0.19
Sansera Engineering Limited	2,375	5.13	300	0.36
Sanstar Limited	15,442	1.23	49,450	4.31
Sapphire Foods India Limited	40,752	6.49	3,900	1.15
Sarda Energy & Minerals Limited	6,250	3.18	5,000	2.55
Saregama India Limited	6,595	2.18	6,890	3.52
Sasken Technologies Limited	-	-	500	0.78
Sastasundar Ventures Limited	-	-	3,000	0.73
Satia Industries Limited	10,000	0.54	12,000	0.79
Satin Creditcare Network Limited	6,450	0.92	6,400	1.20
Saurashtra Cement Ltd.	5,000	0.26	5,000	0.38
Savita Oil Technologies Limited	240	0.07	704	0.26
Sbc Exports Limited	1,00,000	3.10	-	-
Sbfc Finance Limited	2,000	0.17	61,500	5.43
Sbi Cards And Payment Services Limited	-	-	870	0.77
Sbi Life Insurance Company Limited	236	0.43	235	0.36
Schaeffler India Limited	175	0.70	2,270	7.65
Schneider Electric Infrastructure Limited	1,800	1.57	7,800	5.22
Secur Credentials Limited	-	-	2,58,164	0.46
Senco Gold Limited	-	-	3,501	0.95
Senores Pharmaceuticals Limite	16,760	13.21	44,900	25.72
Sepc Limited	27,594	0.14	5,545	0.08
Sequent Scientific Limited	37,550	7.03	14,447	1.89
Servotech Ren Pow Sys Ltd	5,200	0.35	-	-
Seya Industries Limited	-	-	1,965	0.03
Sg Mart Limited	2,500	1.25	-	-
Shah Metacorp Limited	-	-	5,000	0.01
Shahlon Silk Industries Limite	15	0.00	-	-
Shaily Engineering Plastics Lt	71,184	153.89	-	-
Shakti Pumps (India) Limited	18,835	9.09	3,460	3.39
Shalby Limited	16,000	2.09	21,000	4.16
Shalimar Paints Limited	269	0.01	30,066	2.97
Shankara Building Products Limited	41	0.00	41	0.02
Shankara Buildpro Limited	42	0.04	-	-
Shanthi Gears Limited	-	-	24,652	11.62
Shanti Gold International Limi	2,36,005	38.53	-	-
Sharda Cropchem Limited	3,544	3.24	9,976	5.69
Sharda Motor Industries Limited	2,141	1.62	963	1.52
Share India Securities Limited	5,200	0.64	1,25,835	20.79
Sheela Foam Limited	-	-	4,153	2.95
Shemaroo Entertainment Limited	760	0.06	-	-
Shilpa Medicare Limited	-	-	19,810	13.13
Shipping Corporation Of India Land And Assets Limited	9,000	0.34	1,500	0.07
Shipping Corporation Of India Limited	2,950	0.67	37,576	6.21
Shiva Mills Limited	7	0.00	-	-
Shiva Texyarn Limited	-	-	5	0.00
Shivam Autotech Limited	256	0.00	-	-
Shradha Realty Limited	244	0.01	-	-
Shree Cement Limited	-	-	142	4.33
Shree Digvijay Cement Co.Limited	-	-	4,000	0.27
Shree Precoated Steels Ltd.	1	0.00	-	-
Shree Pushkar Chemicals & Fertilisers Limited	100	0.03	100	0.03
Shree Rama Newsprint Limited	30,793	0.93	40,793	1.35
Shree Renuka Sugars Limited	3,66,750	9.70	7,53,700	20.82
Shree Tirupati Balajee Agro Tr	6	0.00	-	-
Shree Vasu Logistics Ltd	17	0.01	-	-

Jainam Broking Limited
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(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Shreeji Shipping Global Limite	11,61,711	394.92	-	-
Shreyas Shipping & Logistics Limited	574	0.07	574	0.14
Shringar House Of Mangalsutra	2,500	0.45	-	-
Shriram Finance Limited	-	-	1,276	0.84
Shriram Finance Limited	1,014	0.92	-	-
Shriram Pistons & Rings Limited	193	0.59	1,466	2.77
Shriram Properties Limited	70,743	4.66	2,40,778	17.43
Shyam Century Ferrous Limited	-	-	1,200	0.01
Shyam Metalics And Energy Limited	-	-	62,250	53.16
Siemens Energy India Limited	246	0.65	-	-
Siemens Limited	48	0.15	218	1.15
Sigachi Industries Limited	64,598	1.18	25,000	0.88
Signatureglobal (India) Limite	775	0.58	-	-
Silgo Retail Limited	-	-	10,000	0.45
Sindhu Trade Links Limited	18,989	0.40	37,741	0.61
Singer India Limited	-	-	5,116	0.26
Sirca Paints India Limited	-	-	1,000	0.24
Sis Limited	97,553	28.11	1,11,353	36.17
Siti Networks Limited	-	-	13,500	0.01
Sjvn Limited	49,276	3.26	57,546	5.27
Skf India Limited	-	-	199	0.77
Skipper Limited	31,260	10.85	11,450	5.02
Sml Isuzu Limited	-	-	3,000	4.69
Snowman Logistics Limited	24,200	0.78	36,202	1.62
Sobha	-	-	3,000	3.67
Softtech Engineers Limited	21	0.00	-	-
Solar Industries India Limited	4	0.05	2,544	28.60
Solara Active Pharma Sciences Limited	50	0.02	50	0.03
Som Distilleries & Breweries Limited	10,000	0.67	54,059	6.65
Sona Blw Precision Forgings Limited	1,187	0.58	1,385	0.64
Sonata Software Limited	6,705	1.47	3,005	1.04
Southern Petrochemicals Industries Corporation Limited	41,000	2.40	21,000	1.70
Spacenet Enterprises India Limited	15,030	0.05	1,51,810	0.96
Spandana Sphoorty Financial Limited	10,000	1.95	12,850	3.02
Spencer'S Retail Limited	89	0.00	1,500	0.10
Spicejet Limited	63,34,584	64.93	-	-
Spl Industries Limited	-	-	1,670	0.06
Sreeleathers Limited	11	0.00	-	-
Srf Limited	279	0.70	1,903	5.59
Sri Havisha Hospitality And Infrastructure Limited	-	-	75	0.00
Sri Lotus Developers And Realt	1,18,101	12.93	-	-
Standard Industries Limited	-	-	8,849	0.17
Stanley Lifestyles Limited	-	-	450	0.15
Star Cement Limited	500	0.10	5,000	1.08
Star Delta Transformers Limited	-	-	250	0.14
Star Health And Allied Insurance Company Limited	10,660	4.88	8,850	3.15
Star Paper Mills Ltd.	-	-	3,600	0.55
Starteck Finance Limited	9	0.00	50	0.01
State Bank Of India	3,707	3.78	8,747	6.75
Steel Authority Of India Limited	6,93,309	101.54	1,60,897	18.48
Steel Exchange India Limited	90,000	0.68	96,226	0.75
Steelcast Limited	-	-	788	0.78
Steelcast Ltd.	2,605	0.59	-	-
Sterling And Wilson Renewable Energy Limited	93,200	14.74	1,52,327	38.16
Sterlite Technologies Limited	12,100	2.25	2,25,529	18.26
Stl Global Ltd.	25	0.00	-	-

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Jainam Broking Limited
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(Currency: ₹ in Millions)
Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Stl Networks Limited	20,817	0.35	-	-
Stove Kraft Limited	13,408	6.37	908	0.64
Strides Pharma Science Limited	800	0.75	300	0.20
Stylam Industries Limited	815	1.77	-	-
Styrenix Performance Materials Limited	305	0.56	4,265	11.66
Subex Limited	4,48,290	3.15	21,68,668	26.46
Subros Limited	700	0.46	800	0.45
Sukhjit Starch & Chemicals Ltd	-	-	972	0.19
Sula Vineyards Limited	5,000	0.75	15,400	4.15
Sumeet Industries Ltd.	1,000	0.03	-	-
Sumitomo Chemical India Limite	1,500	0.56	1,700	0.95
Sumitomo Chemical India Limited	19,473	14.84	25,125	24.91
Summit Securities Limited	3	0.00	-	-
Sumuka Agro Industries Limited	20,000	3.72	-	-
Sun Pharma Advanced Research Company Limited	9,813	1.18	2,52,365	37.35
Sun Pharmaceutical Industries Limited	23	0.04	253	0.44
Sun Tv Network Limited	8,105	4.77	164	0.11
Sundaram Finance Ltd.	-	-	150	0.69
Sundaram Multi Pap Limited	-	-	1	0.00
Sundram Fasteners Ltd.	2,453	1.87	-	-
Sunflag Iron And Steel Company Limited	116	0.02	-	-
Sunteck Realty Limited	7,77,504	222.64	5,27,416	203.85
Super Spinning Mills Limited	-	-	10,000	0.11
Supreme Industries Limited	-	-	65	0.22
Supriya Lifescience Limited	1,000	0.59	23,950	17.57
Suraj Estate Developers Limite	1,686	0.30	1,250	0.38
Surya Roshni Limited	87,000	17.08	1,33,000	32.45
Suryalakshmi Cotton Mills Limited	-	-	2	0.00
Suryoday Small Finance Bank Limited	-	-	5,500	0.55
Sutlej Textiles And Industries Limited	-	-	500	0.02
Suven Pharmaceuticals Limited	-	-	4,850	5.63
Suzlon Energy Limited	1,02,150	4.17	1,79,679	10.17
Svc Industries Limited	-	-	50	0.00
Svp Global Textiles Limited	-	-	4,000	0.01
Swan Energy Limited	34,69,470	1,076.75	64,550	27.75
Swelect Energy Systems Limited	-	-	1,300	0.70
Swiggy Limited	-	-	18,900	6.24
Symphony Limited	1	0.00	1,661	1.86
Syngene International Limited	3,214	1.33	1,413	1.03
Syrma Sgs Technology Limited	1,280	1.05	80,400	36.95
Tajgvk Hotels & Resorts Limited	30,200	9.17	-	-
Tamilnad Mercantile Bank Limit	10,000	5.99	-	-
Tamilnadu Petroproducts Limited	-	-	1,500	0.10
Tanfac Industries Limited	-	-	500	1.45
Tanla Platforms Limited	2,570	1.02	14,900	6.97
Tarmat Limited	-	-	3,400	0.17
Tata Chemicals Limited	3,200	1.94	1,005	0.87
Tata Communications Limited	185	0.26	253	0.40
Tata Consultancy Services Limited	13,459	32.16	2,386	8.60
Tata Consumer Products Limited	27	0.03	406	0.41
Tata Elxsi Limited	-	-	700	3.65
Tata Investment Corporation Limited	-	-	267	1.69
Tata Investment Corporation Lt	9,250	5.25	-	-
Tata Motors Limited	15,459	4.69	25,676	17.31
Tata Motors Limited	5,179	2.21	-	-
Tata Power Company Limited	7,268	2.80	37,633	14.13
Tata Steel Limited	-	-	63,610	9.81
Tata Technologies Limited	8,325	4.49	31,503	21.37

Jainam Broking Limited
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Notes forming part of the Consolidated Financial Statements for the year ended March 31, 2026

41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Tata Teleservices (Maharashtra) Limited	11,361	0.38	1,39,627	7.87
Tatva Chintan Pharma Chem Limited	-	-	180	0.12
Tbo Tek Limited	-	-	3,675	4.43
Tcc Concept Limited	18	0.01	-	-
Td Power Systems Limited	500	0.42	1,800	0.74
Team India Guaranty Limited	4	0.00	-	-
Teamlease Services Limited	70	0.08	1,000	1.81
Tech Mahindra Limited	545	0.76	763	1.08
Techno Electric & Engineering Company Limited	4,850	5.00	-	-
Tega Industries Limited	1,300	2.19	1,150	1.69
Tejas Networks Limited	1,076	0.44	7,254	5.51
Texmaco Infrastructure & Holdings Limited	-	-	10,000	1.02
Texmaco Rail & Engineering Limited	45,975	3.84	51,907	6.99
Texmo Pipes & Products Limited	1	0.00	1	0.00
Tgb Banquets And Hotels Ltd	39	0.00	-	-
Tgv Sraac Limited	-	-	100	0.01
The Anup Engineering Limited	-	-	200	0.70
The Byke Hospitality Limited	4,293	0.12	-	-
The Federal Bank Limited	2,637	0.71	17,127	3.30
The Great Eastern Shipping Company Limited	800	0.85	11,684	10.88
The India Cements Limited	600	0.21	6,100	1.69
The Indian Hotels Company Limited	354	0.21	1,146	0.90
The Investment Trust Of India	27	0.00	-	-
The Jammu & Kashmir Bank Limited	1,66,500	19.04	1,06,400	9.82
The Karnataka Bank Limited	2,79,483	64.09	71,218	12.51
The New India Assurance Company Limited	16,715	2.04	15,050	2.33
The Orissa Minerals Development Company Limited	210	0.70	50	0.25
The Phoenix Mills Limited	-	-	6	0.01
The Ramco Cements Limited	147	0.13	983	0.88
The Ruby Mills Limited	1,000	0.20	1,000	0.19
The South Indian Bank Limited	3,50,723	12.55	7,13,776	16.47
The Ugar Sugar Works Limited	-	-	500	0.02
The Western India Ply Ltd	3	0.00	-	-
Thejo Engineering Limited	4	0.01	20	0.04
Thermax Limited	45	0.14	25	0.09
Thirumalai Chemicals Limited	14,875	2.64	40,250	9.77
Thomas Cook (India) Limited	4,000	0.38	-	-
Thyrocare Technologies Limited	-	-	50	0.03
Tide Water Oil Company (India) Limited	500	0.64	500	0.68
Tilaknagar Industries Limited	28,810	12.36	29,235	6.94
Time Technoplast Limited	38,980	6.47	25,600	10.69
Timken India Limited	359	1.19	415	1.14
Tips Industries Limited	52,000	26.01	2,250	1.42
Titagarh Rail Systems Limited	3,133	1.87	8,806	7.01
Titan Company Limited	155	0.62	1,624	4.98
Torrent Pharmaceuticals Limited	216	0.92	547	1.77
Torrent Power Limited	261	0.35	3,640	5.41
Touchwood Entertain Ltd.	46	0.00	-	-
Tourism Finance Corporation Of	27,37,494	177.28	-	-
Tourism Finance Corporation Of India Limited	-	-	39,745	6.75
Tracxn Technologies Limited	3,250	0.09	8,550	0.45
Transformers And Rectifiers (India) Limited	76,600	20.83	250	0.13
Transindia Real Estate Limited	-	-	3,735	0.13
Transrail Lighting Limited	6,[illegible]	3.20	16,650	7.70
Trent Limited	250	0.85	2,047	10.87

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Jainam Broking Limited
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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Trf Limited	-	-	128	0.05
Tribhovandas Bhimji Zaveri Limited	511	0.06	-	-
Trident Limited	6,44,700	15.34	8,09,400	19.64
Trigyn Technologies Limited	-	-	4,000	0.27
Triveni Engineering & Industries Limited	1,435	0.56	1,05,435	40.51
Triveni Turbine Limited	-	-	3,200	1.80
Trualt Bioenergy Limited	1,20,299	47.16	-	-
Trucap Finance Limited	78,513	0.39	78,513	0.57
Tsf Investments Limited	319	0.11	-	-
Tube Investments Of India Limited	1,987	5.10	1,039	2.88
Tv Today Network Limited	-	-	10,750	1.68
Tvs Holdings Limited	-	-	363	3.12
Tvs Motor Company Limited	64	0.22	139	0.34
Tvs Motor Company Ltd.	604	0.01	-	-
Tvs Supply Chain Solutions Limited	78,411	7.47	1,46,020	17.65
Uco Bank	1,90,629	4.50	97,253	3.48
Udaipur Cement Works Limited	-	-	13,300	0.34
Uflex Limited	600	0.22	700	0.35
Ugro Capital Limited	1,100	0.10	-	-
Ujaas Energy Limited	114	0.02	23	0.01
Ujjivan Small Finance Bank Limited	64,000	3.39	2,89,006	9.94
Ultratech Cement Limited	-	-	267	3.07
Umang Dairies Limited	-	-	18,900	1.35
Unicommerce Esolutions Limited	700	0.06	44,300	5.28
Uniinfo Telecom Servi Ltd	358	0.00	-	-
Unimech Aerospace And Manufact	933	0.68	63,892	61.73
Union Bank Of India	14,947	2.63	56,715	7.16
Uniparts India Limited	1,458	0.67	1,558	0.48
Unitech Limited	1,15,187	0.40	1,12,477	0.67
United Breweries Limited	90	0.14	354	0.71
United Spirits Limited	570	0.71	592	0.83
Univastu India Limited	291	0.02	-	-
Universus Photo Imagings Limit	8	0.00	-	-
Uno Minda Limited	38	0.04	100	0.09
Upl Limited	4,378	2.61	2,357	1.50
Uravi Defence And Technology L	48	0.01	-	-
Urban Company Limited	51,001	5.84	-	-
Usha Martin Limited	228	0.09	20,336	6.85
Uti Asset Management Company Limited	7,501	7.03	14,781	15.57
Utkarsh Small Finance Bank Limited	43,500	0.48	2,26,100	4.98
Uttam Sugar Mills Limited	4,000	0.95	5,500	1.42
V Guard Industries Limited	300	0.09	300	0.11
V R Infraspace Limited	8,000	1.15	8,000	1.57
V.S.T Tillers Tractors Limited	500	2.45	437	1.89
V2 Retail Ltd.	108	0.02	-	-
Va Tech Wabag Limited	5,469	6.56	10,668	15.51
Vadilal Industries Limited	24	0.10	-	-
Vaibhav Global Limited	11,696	2.16	35,351	7.75
Vaishali Pharma Limited	-	-	13,500	0.17
Vaishali Pharma Limited	376	0.00	-	-
Vakrangee Limited	1,00,000	0.50	3,88,075	3.66
Valiant Laboratories Limited	-	-	788	0.06
Vardhman Special Steels Limited	6,000	1.33	6,100	1.21
Vardhman Textiles Limited	600	0.26	1,700	0.67
Varroc Engineering Limited	3,200	1.56	12,050	5.18

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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Varun Beverages Limited	6,843	2.66	1,05,734	57.05
Varvee Global Limited	12	0.00	-	-
Vascon Engineers Limited	21,383	0.64	60,000	2.23
Vedant Fashions Limited	100	0.04	100	0.08
Vedanta Limited	17,527	11.38	19,344	8.98
Venky'S (India) Limited	1,626	1.97	2,475	4.00
Ventive Hospitality Limited	8,964	5.26	13,700	9.77
Venus Pipes & Tubes Limited	5,925	5.55	19,768	23.94
Veranda Learning Solutions Limited	-	-	20,000	4.24
Veritas (India) Limited	1,250	0.17	1,250	0.48
Vertoz Limited	-	-	100	0.00
Vertoz Limited	10	0.00	-	-
Vesuvius India Limited	-	-	100	0.46
Vesuvius India Ltd.	532	0.24	-	-
Vijaya Diagnostic Centre Limit	-	-	500	0.50
Vikas Ecotech Limited	1,23,540	0.13	1,00,000	0.22
Vikas Lifecare Limited	6,897	0.01	86,000	0.23
Vikram Solar Limited	1,25,275	23.84	-	-
Vikran Engineering Limited	1,44,399	8.07	-	-
Vimta Labs Limited	3,010	1.21	-	-
Vinati Organics Limited	-	-	679	1.07
Vindhya Telelinks Limited	-	-	800	1.02
Vintage Coffee And Beverages L	18,84,447	249.60	-	-
Vinyl Chemicals (India) Limited	2	0.00	-	-
Vip Clothing Limited	2,000	0.03	53,144	1.50
Vip Industries Limited	21,545	6.86	32,444	9.07
Virinchi Limited	3,861	0.06	3,006	0.06
Visaka Industries Limited	900	0.05	900	0.05
Vishal Fabrics Limited	350	0.01	1,000	0.03
Vishal Mega Mart Limited	44,800	4.77	1,23,765	12.90
Vishnu Chemicals Limited	-	-	470	0.22
Vishnu Prakash R Punglia Limited	20,650	0.68	23,670	3.85
Vishwaraj Sugar Industries Limited	25,000	0.11	48,000	0.38
Vivimed Labs Ltd.	8,501	0.05	-	-
VI E-Governance & It Solutions Limited	-	-	10,025	0.35
Vodafone Idea Limited	99,44,206	88.50	98,67,998	67.20
Voltamp Transformers Limited	46	0.39	700	4.99
Voltas Limited	-	-	381	0.56
Vrl Logistics Limited	100	0.02	100	0.05
Vst Industries Limited	-	-	3,554	0.93
Waaree Energies Limited	1,067	3.30	6,471	15.57
Waaree Renewable Technologies	14,332	11.63	4,200	3.81
Wakefit Innovations Limited	1,415	0.22	-	-
Wardwizard Innovations And Mobility Limited	-	-	1	0.00
We Win Limited	26	0.00	-	-
Websol Energy System Ltd	1,500	0.11	-	-
Welspun Corp Limited	66	0.05	13,675	11.88
Welspun Enterprises Limited	39,800	17.10	2,31,356	111.86
Welspun Living Limited	30,348	3.52	9,80,293	132.39
West Coast Paper Mills Limited	900	0.38	22,500	9.20
Western Carriers (India) Limit	309	0.03	-	-
Wheels India Limited	-	-	3,685	2.14
Whirlpool Of India Limited	850	0.69	9,900	9.81
Windlas Biotech Limited	-	-	2,125	2.21
Windsor Machines Limited	-	-	8,000	2.57

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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
Winpro Industries Limited	-	-	61,700	0.18
Wipro Limited	-	-	6,113	1.60
Wockhardt Limited	6,175	7.34	300	0.43
Wonder Electricals Limited	279	0.03	-	-
Worth Peripherals Limited	272	0.03	-	-
Xchanging Solutions Limited	1,039	0.05	1,000	0.09
Xpro India Limited	-	-	500	0.58
Yasho Industries Limited	1	0.00	-	-
Yatharth Hospital & Trauma Care Services Limited	-	-	10,600	4.50
Yes Bank Limited	11,84,312	21.46	34,32,683	57.98
Yuken India Limited	1,093	0.67	1,260	1.00
Zaggle Prepaid Ocean Services Limited	1,13,215	22.80	7,700	2.77
Zee Entertainment Enterprises Limited	15,00,211	110.73	28,32,452	278.52
Zee Learn Limited	4,91,102	2.28	4,91,102	2.70
Zee Media Corporation Limited	67,000	0.47	68,000	0.88
Zen Technologies Limited	2,200	2.98	600	0.89
Zensar Technologies Limited	550	0.29	7,900	5.54
Zomato Limited	36,526	8.51	79,937	16.11
Zota Health Care Limited	7,53,073	798.63	5,66,530	456.25
Zydus Lifesciences Limited	27	0.02	179	0.16
Zydus Wellness Limited	-	-	151	0.25
Zydus Wellness Ltd.	1,001	0.45	-	-
Total (ii) (a)		24,812.65		11,899.44

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41 Securities for Trade

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of shares/ Units	Amount	No. of shares/ Units	Amount
(b) Unlisted shares				
Metropolitan Stock Exchange of India	30,51,00,000	1,555.55	-	-
National Commodity & Derivatives Exchange Limited (NCDEX)	12,66,850	515.42	-	-
Total (ii) (b)		**2,070.97**		**-**
(c) Delisted and suspended shares				
Arshiya Limited	880	0.01	-	-
Birla Tyres Limited	-	-	-	-
Brandbucket Media & Technology	6,000	0.09	-	-
Brightcom Group Limited	-	-	15,708	0.25
Deep Energy Resources Limited	-	-	9,625	-
Dewan Housing Finance Corporation Limited	-	-	-	-
Eros International Media Ltd.	3,18,000	7.38	-	-
Future Consumer Limited	505	0.00	-	-
Future Retail Limited	350	0.00	350	0.00
Gayatri Projects Limited	-	-	-	-
Housing Development And Infrastructure Limited	38,805	0.17	-	-
Icici Securities Limited	-	-	635	0.53
Jaiprakash Associates Ltd.	1,99,095	2.14	-	-
Jct Ltd.	5,000	0.02	5,000	0.02
Jindal Stainless (Hisar) Limited	-	-	-	-
Lakshmi Vilas Bank Limited	5,000	0.04	5,000	0.04
Markobenz Ventures Limited	1,64,500	-	-	-
Mohota Industries Limited	7,000	0.03	7,000	0.03
Radha Madhav Corporation Ltd	4,000	0.01	4,000	0.01
Reliance Capital Limited	-	-	27,166	0.31
Reliance Communications Limited.	-	-	-	-
Reliance Home Finance Limited	7,000	0.02	-	-
Rolta India Limited	500	0.00	-	-
Secur Credentials Limited	2,58,164	5.01	-	-
Silgo Retail Limited	-	-	-	-
Sintex Plastics Technology Limited	22,402	0.02	22,400	0.02
South Indian Bank Limited	-	-	-	-
South Indian Bank Ltd.	-	-	-	-
Starlite Components Ltd.	61,578	0.15	61,578	0.15
Sumeet Industries Ltd.	-	-	11,000	0.05
Visesh Infotecnics Ltd.	22,600	0.02	22,600	0.02
Vivimed Labs Limited	-	-	8,501	0.05
Winpro Industries Limited	61,700	0.14	-	-
Others (Refer Note (i) Below)	-	-	-	-
Total (ii) (c)		**15.26**		**1.48**
Total (ii) (a+b+c)		**25,898.88**		**11,900.92**
Total (iii) = (i)+(ii)		**26,926.02**		**11,911.62**
(iv) Less: Impairment Loss Allowance		**15.26**		**1.48**
Total (v)= (iii)-(iv)		**26,910.77**		**11,910.14**

Note:

i) Others consist of list of shares which were not identified by the Management.

ii) Scrip wise Face Value of Equity instruments has not been

iii) Impairment loss has been booked 100% on all Unlisted / Suspended Equity Shares held by the Company.

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JAINAM BROKING LIMITED

Jainam Broking Limited
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(Currency: ₹ in Millions)
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42 Leases
Information about lease:

The Group has taken office premises at certain locations on operating lease. The agreements are executed for a period ranging from 11 months to 108 months.

Carrying value of right of use assets for the year ended 31 March, 2026 has been disclosed in note 11.

The aggregate depreciation expense on right of use assets is included under depreciation and amortisation expense in the statement of profit and loss.

The Group not to recognize Right-of-Use (ROU) assets and lease liabilities for rental agreements with a cancellable term of less than 12 months. For all other long-term lease arrangements, lease liabilities and corresponding ROU assets have been appropriately recognized as per Ind AS 116.

Lease liabilities has been disclosed in note 19.

The below table provides the details regarding the contractual maturities of lease liabilities on an undiscounted basis:

Particulars	As at 31 March 2026	As at 31 March 2025
Less than one year	74.43	18.66
One to five years	159.64	20.40
More than five years	17.26	-
Total	**251.33**	**39.06**

The Group does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

The total cash outflows for leases are ₹ 8.43 million for the year ended 31 March, 2026.

Short-term and low value lease:

Rental expense incurred and paid for short-term and low value leases was ₹ 56.53 Millions (31 March, 2025: 80.52 Millions)

43 Earnings per share
The earnings per share are computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting year. The earnings per share is calculated as under :

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit attributable to all equity holders	**4,693.25**	**4,682.83**
Weighted average number of shares for basic EPS	17,99,92,515	17,99,92,515
Basic Earning Per Share post split (in ₹) (FV of ₹ 2 each)	**26.07**	**26.02**
Weighted average number of shares used in computing Diluted Earnings per Equity	17,99,92,515	17,99,92,515
Diluted Earning per share (in ₹) (FV of ₹ 2 each)	**26.07**	**26.02**

Note:

a) The Holding Company has redeemed preference shares during the year ended March 31,2025.

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44 Employee Benefit

The Group has classified the various employee benefits provided to employees as under:

(a) Defined Contribution Plan

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Employer's contribution to Provident Fund and Employee Stock Insurance	37.98	36.17
	37.98	**36.17**

(b) Defined Benefit Plan

(i) Gratuity Payable to employees

The Group's liabilities under the Payment of Gratuity Act,1972 are determined on the basis of actuarial valuation made at the end of each reporting year using the projected unit credit method.

The gratuity benefit is provided through unfunded plan and annual contributions are charged to the statement of profit and loss. Under the scheme, the settlement obligation remains with the Group. Group accounts for the liability for future gratuity benefits based on an actuarial valuation. The net present value of the Group's obligation towards the same is actuarially determined based on the projected unit credit method as at the balance sheet date.

(ii) Risks associated with defined benefit plan are:

- **Interest rate risk:**
  A fall in the discount rate which is linked to the G.Sec. Rate will increase the present value of the liability requiring higher provision.

- **Salary Risk:**
  The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.
- **Asset Liability Matching (ALM) Risk:**
  The plan faces the ALM risk as to the matching cash flow. Entity has to manage pay-out based on pay as you go basis from own funds.
- **Mortality risk:**
  Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.

Particulars	As at 31 March 2026	As at 31 March 2025
Gratuity		
Current Liabilities	8.62	3.05
Non-Current Liabilities	51.05	40.81
Total	59.67	43.86

1 Principal Assumptions used for the purpose of the actuarial valuations

Assumptions	As at 31 March 2026	As at 31 March 2025
Expected Return on Plan Assets	N.A.	N.A.
Rate of Discounting	6.88%	6.65%
Rate of Salary Increase	5.00%	5.00%
Rate of Employee Turnover	For CMOE-D Service 4 years & below- 50% Service 5 years & above 10% and For E-J Service 4 years & below- 25% Service 5 years & above 5%	For CMOE-D Service 4 years & below- 50% Service 5 years & above 10% and For E-J Service 4 years & below- 25% Service 5 years & above 5%
Mortality Rate During Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)

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2 Table Showing Change in the Present Value of Defined Benefit Obligation

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present Value of Benefit Obligation at the Beginning of the year	43.86	20.91
Interest Cost	2.85	1.49
Current Service Cost	13.35	9.57
Past Service Cost	-	-
Liability Transferred In/ Acquisitions	-	-
(Liability Transferred Out/ Divestments)	-	-
(Gains)/ Losses on Curtailment	-	-
(Liabilities Extinguished on Settlement)	-	-
(Benefit Paid Directly by the Employer)	(0.79)	(0.88)
(Benefit Paid From the Fund)	-	-
The Effect Of Changes in Foreign Exchange Rates	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Demographic Assumptions	-	-
Actuarial (Gains)/Losses on Obligations - Due to Change in Financial Assumptions	(0.87)	1.66
Actuarial (Gains)/Losses on Obligations - Due to Experience	1.28	11.11
Present Value of Benefit Obligation at the End of the year	59.67	43.86

3 Table Showing Change in the Fair Value of Plan Assets

Fair Value of Plan Assets at the Beginning of the year	-	-
Interest Income	-	-
Contributions by the Employer	-	-
Expected Contributions by the Employees	-	-
Assets Transferred In/Acquisitions	-	-
(Assets Transferred Out/ Divestments)	-	-
(Benefit Paid from the Fund)	-	-
(Assets Distributed on Settlements)	-	-
Effects of Asset Ceiling	-	-
The Effect of Changes In Foreign Exchange Rates	-	-
Return on Plan Assets, Excluding Interest Income	-	-
Fair Value of Plan Assets at the End of the year	-	-

Particulars	As at 31 March 2026	As at 31 March 2025
4 Amount Recognized in the Balance Sheet		
(Present Value of Benefit Obligation at the end of the year)	(59.67)	(43.86)
Fair Value of Plan Assets at the end of the year	-	-
Funded Status (Surplus/ (Deficit))	(59.67)	(43.86)
Net (Liability)/Asset Recognized in the Balance Sheet	(59.67)	(43.86)

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JAINAM BROKING LIMITED

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5 Net Interest Cost for Current year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present Value of Benefit Obligation at the Beginning of the year	43.86	20.91
(Fair Value of Plan Assets at the Beginning of the year)	-	-
Net Liability/(Asset) at the Beginning	43.86	20.91
	-	
Interest Cost	2.85	1.49
(Interest Income)	-	-
Net Interest Cost for Current year	**2.85**	**1.49**

6 Expenses Recognized in the Statement of Profit or Loss for Current year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current Service Cost	13.35	9.57
Net Interest Cost	2.85	1.49
Past Service Cost	-	-
(Expected Contributions by the Employees)	-	-
(Gains)/Losses on Curtailments And Settlements	-	-
Net Effect of Changes in Foreign Exchange Rates	-	-
Expenses Recognized	**16.19**	**11.06**

7 Expenses Recognized in the Other Comprehensive Income (OCI) for Current year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Actuarial (Gains)/Losses on Obligation For the year	0.41	12.77
Return on Plan Assets, Excluding Interest Income	-	-
Change in Asset Ceiling	-	-
Net (Income)/Expense For the year Recognized in OCI	**0.41**	**12.77**

8 Balance Sheet Reconciliation

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Net Liability	**43.86**	**20.91**
Expenses Recognized in Statement of Profit or Loss	16.19	11.06
Expenses Recognized in OCI	0.41	12.77
Net Liability/(Asset) Transfer In	-	-
Net (Liability)/Asset Transfer Out	-	-
(Benefit Paid Directly by the Employer)	(0.79)	(0.88)
(Employer's Contribution)	-	-
Net Liability/(Asset) Recognized in the Balance Sheet	**59.67**	**43.86**

9 Category of Assets

Government of India Assets	-	-
State Government Securities	-	-
Special Deposits Scheme	-	-
Debt Instruments	-	-
Corporate Bonds	-	-
Cash And Cash Equivalents	-	-
Insurance fund	-	-
Asset-Backed Securities	-	-
Structured Debt	-	-
Other	-	-
Total	-	-

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10 Other Details

Particulars	As at 31 March 2026	As at March 31, 2025
Defined Benefit Obligation (DBO) - Total	59.67	43.86
Defined Benefit Obligation (DBO) - Due but Not Paid	4.44	1.06
Expected Contribution in the Next Year	-	-

11 Net Interest Cost for Next Year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Present Value of Benefit Obligation at the End of the year	59.67	43.86
(Fair Value of Plan Assets at the End of the year)	-	-
Net Liability/(Asset) at the End of the year	59.67	43.86
Interest Cost	3.80	2.85
(Interest Income)	-	-
Net Interest Cost for Next Year	**3.80**	**2.85**

12 Expenses Recognized in the Statement of Profit or Loss for Next Year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current Service Cost	16.45	13.35
Net Interest Cost	3.80	2.85
(Expected Contributions by the Employees)		
Expenses Recognized	**20.25**	**16.19**

13 Maturity Analysis of the Benefit Payments
Projected Benefits Payable in Future Years From the Date of Reporting

Particulars	As at 31 March 2026	As at March 31, 2025
1st Following Year	8.62	3.05
2nd Following Year	2.20	4.03
3rd Following Year	4.74	2.06
4th Following Year	5.08	3.70
5th Following Year	5.01	3.88
Sum of Years 6 To 10	25.18	18.72
Sum of Years 11 and above	67.12	54.03

14 Sensitivity Analysis

Particulars	As at 31 March 2026	As at March 31, 2025
Defined Benefit Obligation on Current Assumptions	**59.67**	**43.86**
	-	
Delta Effect of +1% Change in Rate of Discounting	(4.28)	(3.47)
Delta Effect of -1% Change in Rate of Discounting	4.96	4.03
Delta Effect of +1% Change in Rate of Salary Increase	4.73	3.81
Delta Effect of -1% Change in Rate of Salary Increase	(4.22)	(3.40)
Delta Effect of +1% Change in Rate of Employee Turnover	(0.45)	(0.48)
Delta Effect of -1% Change in Rate of Employee Turnover	0.36	0.43

The sensitivity analysis have been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting year, while holding all other assumptions constant.

The sensitivity analysis presented above may not be representative of the actual change in the Defined Benefit Obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the Defined Benefit Obligation has been calculated using the projected unit credit method at the end of the reporting year, which is the same method as applied in calculating the Defined Benefit Obligation as recognised in the balance sheet.

There was no change in the methods and assumptions used in prepening the sensitivity analysis from prior years.

15 Qualitative Disclosures

Para 139 (a) Characteristics of defined benefit plan

The entity has a defined benefit gratuity plan in India (unfunded). The entity's defined benefit gratuity plan is a final salary plan for employees.

Para 139 (b) Risks associated with defined benefit plan

Gratuity is a defined benefit plan and entity is exposed to the Following Risks:

Interest rate risk: A fall in the discount rate which is linked to the G.Sec. Rate will increase the present value of the liability requiring higher provision.

Salary Risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

Asset Liability Matching Risk: The plan faces the ALM risk as to the matching cash flow. entity has to manage pay-out based on pay as you go basis from own funds.

Mortality risk: Since the benefits under the plan is not payable for life time and payable till retirement age only, plan does not have any longevity risk.

Para 139 (c) Characteristics of defined benefit plans

During the year, there were no plan amendments, curtailments and settlements.

Para 147 (a)

Gratuity plan is unfunded.

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45 Financial risk management

Risk management framework

The Group has established a comprehensive system for risk management and internal controls for all its businesses to manage the risks that it is exposed to. The objective of its risk management framework is to ensure that various risks are identified, measured and mitigated and also that policies, procedures and standards are established to address these risks and ensure a systematic response in the case of crystallisation of such risks.

The Group has exposure to the following risk arising from financial instruments:

a) Credit risk

Credit risk is the risk that Group will incur a loss because its customers or counterparties fail to discharge their contractual obligation.

The Group's financial assets comprise of Cash and bank balance, Securities for trade, Trade receivables, Loans, Investments and Other financial assets which comprise mainly of deposits.

The maximum exposure to credit risk at the reporting date is primarily from Group's trade receivable and loans.

Following provides exposure to credit risk for trade receivables and loans:

Particulars	As at 31 March 2026	As at 31 March 2025
Trade Receivables	929.14	1,654.18
Loans	3,526.85	2,865.78
Total	**4,455.99**	**4,519.96**

(i) Trade Receivables

The Group applies the Ind AS 109 simplified approach to measure expected credit losses which uses a lifetime expected loss allowance (ECL) for all trade receivables.

The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics as follows:

- Receivable from Brokerage (Majorly secured by collaterals mainly in form of Securities of listed Company)
- Receivable from Exchange (Secured)

Receivable from Exchange (Secured) . There are no historical loss incurred in respect of Receivable from exchange. Entire exposure/receivable as at each reporting period is received and settled within 7 days from reporting period. Therefore, no ECL is recognized in respect of receivable from exchange.

Receivable from Brokerage and depository: Group has large number of customer base with shared credit risk characteristics. As per the policy of the Group, Trade receivables to the extent not covered by collateral are measured as per ECL approach and necessary provision is made wherever required as per the policy of the group, the amount of loss is recognized in the Statement of Profit and Loss. Subsequent recoveries of amounts previously written off (if any) are credited to the income statement as bad debts recovered. Trade receivable of the Group are of short duration with credit period ranging up to maximum 30 days. In case of delay in collection, the Group has right to charges interest (commonly referred as delayed / late payment charges) on overdue amount for the overdue period. However, in case of receivable from depository, the Group doesn't have right to charge interest and the Group has not computed expected credit loss on such receivables from depository.

For aging of Trade Receivables, refer note no.40.

Movements in the allowances for impairment in respect of trade receivables as follows:

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Provision	63.97	67.64
Creation/(utilization) during the year	21.53	(3.67)
Closing Provision	**85.50**	**63.97**

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(ii) Margin Trading facilities:

Group has large number of customer base with shared credit risk characteristics. Margin trading facilities are secured by collaterals (Shares and Securities and Cash Collateral). As per policy of the Group, margin trading facilities to the extent covered by collateral and servicing interest on a regular basis is not considered as due/default. Accounts becoming due/default are fully written off as bad debt against respective receivables and the amount of loss is recognised in the Statement of Profit and Loss. Subsequent recoveries of amounts previously written off are credited to the Statement of Profit and Loss as bad debts recovered. As at March 31, 2026, entire Margin Trading Facilities are secured by Collateral (March 31, 2025: 100% secured)

As per Ind AS 109, the maximum period to consider when measuring expected credit losses is the maximum contractual period (including extension options) over which the entity is exposed to credit risk and not a longer period, even if that longer period is consistent with business practice. Therefore, the maximum period to consider when measuring expected credit losses for these margin trading facilities is the maximum contractual period (i.e. on demand/one day)

(iii) Other financial assets considered to have a low credit risk:

Credit risk on cash and cash equivalents is limited as the Group generally invest in deposits with banks with high credit ratings assigned by international and domestic credit rating agencies. Stock in trade comprise of Quoted and Unquoted Equity instruments, Mutual Funds etc. which are market tradeable. Other financial assets include deposits for assets acquired on lease and with qualified clearing counterparties and exchanges as per the prescribed statutory limits.

b) Liquidity Risk

Liquidity risk is the risk that the Group may not be able to generate sufficient cash flow at reasonable cost to meet expected and / or unexpected claims. It arises in the funding of lending, trading and investment activities and in the management of trading positions.

The Group aims to maintain the level of its cash and cash equivalents and other highly marketable investments at an amount in excess of expected cash outflow on financial liabilities.

The table below summarises the maturity profile of the undiscounted cash flows of the Group's financial assets and liabilities as at March 31, 2026

Particulars	Less than 1 Year	1 to 5 Years	More than 5 Years	Total Carrying Amount
Financial Assets				
Cash and Bank Balances	47,315.09	81.00	-	**47,396.09**
Trade receivables	929.14	-	-	**929.14**
Securities for Trade	26,910.76	-	-	**26,910.76**
Investments	91.39	-	-	**91.39**
Loans	3,526.85	-	-	**3,526.85**
Other financial assets	1,284.34	-	-	**1,284.34**
Total	**80,057.57**	**81.00**	**-**	**80,138.57**
Financial Liabilities				
Derivative financial instruments	299.36	-	-	**299.36**
Lease Liabilities	9.81	32.96	14.94	**57.71**
Trade Payables	26,158.30	-	-	**26,158.30**
Borrowings	4,626.31	-	-	**4,626.31**
Other Financial Liabilities	27,719.73	-	-	**27,719.73**
Total	**58,813.51**	**32.96**	**14.94**	**58,861.41**
Net Excess / (Shortfall)	**21,244.06**	**48.04**	**(14.94)**	**21,277.17**

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(Currency: ₹ in Millions)

The table below summarises the maturity profile of the undiscounted cash flows of the Group's financial assets and liabilities as at March 31, 2025.

Particulars	Less than 1 Year	1 to 5 Years	More than 5 Years	Total Carrying Amount
Financial Assets				
Cash and Bank Balances	25,524.07	187.01	-	25,711.08
Trade receivables	1,654.18	-	-	1,654.18
Securities for Trade	11,910.14	-	-	11,910.14
Investments	91.34	-	-	91.34
Loans	2,865.78	-	-	2,865.78
Other financial assets	71.11	-	-	71.11
Total	**42,116.62**	**187.01**	-	**42,303.63**
Financial Liabilities				
Derivative financial instruments	87.21	-	-	87.21
Trade Payables	13,261.14	-	-	13,261.14
Borrowings	10,934.37	-	-	10,934.37
Other Financial Liabilities	884.81	-	-	884.81
Total	**25,167.53**	-	-	**25,167.53**
Net Excess / (Shortfall)	**16,949.09**	**187.01**	-	**17,136.10**

c) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises following types of risk: equity and commodity price risk and interest rate risk.

i) Equity and Commodity Price Risk

The Group's exposure to equity price risk arises primarily on account of its proprietary positions. The below sensitivity depicts a scenario where a severe movement in equity prices, with everything else remaining constant, would result in following impact :-

Particulars	Impact on statement of profit and loss at 5 % movement	
	For the year ended March 31, 2026	For the year ended March 31, 2025
On Securities held for Trade:		
Impact of upward movement	1,345.54	595.51
Impact of downward movement	(1,345.54)	(595.51)
On Derivative Instruments:		
Impact of upward movement	14.97	4.36
Impact of downward movement	(14.97)	(4.36)

ii) Currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Group's functional currency is Indian Rupees (INR). The Group has exposure to foreign currency mainly by way of trade receivables, cash and bank balance and trade payables (primarily USD) and is on account of its Subsidiary which operated from IFSC and is therefore exposed to foreign exchange risk, though immaterial at group level.

Exposure to currency risk:

The carrying amounts of the Group's foreign currency denominated monetary assets and monetary liabilities (Unhedged foreign currency exposure) at the end of the reporting period are as follows:

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Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Financial assets:		
Trade receivables	0.77	0.59
Cash and cash equivalents	33.03	1.82
Bank Balances other than cash and cash equivalents	123.20	8.64
Loans	-	-
Securities for Trade	-	-
Derivative Financial Instruments	-	-
Other financial assets	1.44	1.30
Total Financial assets	**158.45**	**12.35**
Financial liabilities:		
Trade payables	0.09	-
Borrowings	-	-
Other financial Liability	0.07	-
Total Financial liabilities	**0.16**	**-**
Net foreign currency exposure	**158.29**	**12.35**

The following significant exchange rates have been applied during the year :

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Opening rate as at 01 April	85.58	83.36
Average rate	90.12	84.47
Closing rate as at 31 March	94.65	85.58

Foreign currency sensitivity analysis:

The following tables demonstrate the sensitivity of "profit before tax" to a reasonably possible change of 2% in USD rates to the functional currency of the Group, with all other variables held constant.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
	Impact on profit before tax if exchange	
increaseby 2%	3.17	0.25
decreaseby 2%	(3.17)	(0.25)

iii) **Interest Rate Risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group is exposed to interest rate risk arising mainly from borrowings with floating interest rates. The Group is exposed to interest rate risk because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates. The Group manages the interest rate risks by maintaining a debt portfolio comprising a mix of fixed and floating rate borrowings.

At the reporting date, the interest profile of the Group's borrowings is as follows.

Exposure to Interest Rate Risk

Particulars	As at 31 March 2026	As at 31 March 2025
Fixed rate borrowings including debt securities	-	-
Variable rate borrowings	4,626.31	10,934.37
Total borrowings including debt securities	**4,626.31**	**10,934.37**

Interest rate sensitivity analysis

The following tables demonstrate the sensitivity of "profit before tax" to a reasonably possible change of 100 basis points in variable interest rates for borrowings of the Group, assuming the amount of the liability outstanding at the end of the reporting year was outstanding for the whole period with all other variables held constant.

Particulars	As at 31 March 2026	As at 31 March 2025
Impact on profit before tax if interest rates:		
- increase by 100 basis points	(46.26)	(109.34)
- decrease by 100 basis points	46.26	109.34

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46 Financial Instruments-Accounting, classifications and fair value measurements

Refer to financial instruments by category table below for the disclosure on carrying value and fair value of financial assets and liabilities. For financial assets and liabilities maturing within one year from the Balance Sheet date and which are not carried at fair value, the carrying amounts approximate fair value due to the short maturity of these instruments.

The following methods and assumptions were used to estimate the fair values:

The following table shows the carrying amounts of financial instruments as at March 31, 2026 which are classified as Amortised cost, Fair value through profit and loss, Fair value through other comprehensive Income:

Particulars	Amortised Cost	Fair Value through P&L	Fair Value through OCI	Total Carrying amount	Total Fair Value
Financial assets					
Cash and Cash Equivalents	913.36	-	-	913.36	913.36
Bank Balances other than cash and cash equivalent	46,482.73	-	-	46,482.73	46,482.73
Securities for Trade	-	26,910.76	-	26,910.76	26,910.76
Trade Receivables	929.14	-	-	929.14	929.14
Investments	91.39	-	-	91.39	91.39
Loans	3,526.85	-	-	3,526.85	3,526.85
Other financial asset	1,284.34	-	-	1,284.34	1,284.34
Total	**53,227.81**	**26,910.76**	**-**	**80,138.57**	**80,138.57**
Financial liabilities					
Trade Payables	26,158.30	-	-	26,158.30	26,158.30
Borrowings	4,626.31	-	-	4,626.31	4,626.31
Derivative financial instruments	-	299.36		299.36	299.36
Lease Liabilities	57.71	-	-	57.71	57.71
Other financial Liability	793.06	26,926.67	-	27,719.73	27,719.73
Total	**31,635.38**	**27,226.03**	**-**	**58,861.41**	**58,861.41**

The following table shows the carrying amounts of financial instruments as at March 31, 2025 which are classified as Amortised cost, Fair value through profit and loss, Fair value through other comprehensive Income:

Particulars	Amortised Cost	Fair Value through P&L	Fair Value through OCI	Total Carrying amount	Total Fair Value
Financial assets					
Cash and Cash Equivalents	313.37	-	-	313.37	313.37
Bank Balances other than cash and cash equivalent	25,397.70	-	-	25,397.70	25,397.70
Securities for Trade	-	11,910.14	-	11,910.14	11,910.14
Trade Receivables	1,654.18	-	-	1,654.18	1,654.18
Investments	91.34	-	-	91.34	91.34
Loans	2,865.78	-	-	2,865.78	2,865.78
Other financial asset	71.11	-	-	71.11	71.11
Total	**30,393.49**	**11,910.14**	**-**	**42,303.63**	**42,303.63**
Financial liabilities					
Trade Payables	13,261.14	-	-	13,261.14	13,261.14
Borrowings	10,934.37	-	-	10,934.37	10,934.37
Derivative financial instruments	-	87.21		87.21	87.21
Other financial Liability	884.81	-	-	884.81	884.81
Total	**25,080.33**	**87.21**	**-**	**25,167.53**	**25,167.53**

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Fair value hierarchy:

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction in the principal (or most advantageous) market at the measurement date under current market conditions (i.e., an exit price), regardless of whether that price is directly observable or estimated using a valuation technique. The investments included in level 1 of fair value hierarchy have been valued using quoted prices for instruments in an active market. The investments included in level 2 of fair value hierarchy have been valued using valuation techniques based on observable market data. The investments included in Level 3 of fair value hierarchy have been valued using the income approach and break-up value to arrive at their fair value. There is no movement from between Level 1, Level 2 and Level 3. There is no change in Inputs use for measuring Level 3 fair value.

The following table summarises financial instruments measured at fair value on recurring basis:

As at 31st March 2026	Level 1	Level 2	Level 3	Total
Financial Instruments:				
Derivatives	299.36	-	-	299.36
Mutual Fund Units	27.15	-	-	27.15
Equity Shares	24,812.65	2,070.97	-	26,883.62
Short Sale Obligation	26,926.67	-	-	26,926.67
Total	**52,065.83**	**2,070.97**	**-**	**54,136.80**

As at 31st March 2025	Level 1	Level 2	Level 3	Total
Financial Instruments:				
Derivatives	87.21	-	-	87.21
Mutual Fund Units	10.70	-	-	10.70
Equity Shares	11,899.44	-	-	11,899.44
Total	**11,997.35**	**-**	**-**	**11,997.35**

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47 Income taxes

(A) The major components of income tax expense for the year are as under:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Current Tax		
In respect of current year	1,501.51	1,719.54
In respect of prior years	(4.64)	0.03
Total (a)	**1,496.87**	**1,719.57**
Deferred Tax		
Origination and reversal of temporary differences	105.62	(135.50)
Total (b)	**105.62**	**(135.50)**
Income Tax recognised in the statement of Profit and Loss (A+B)		
Income tax expenses recognized in OCI		
Re-measurement of defined employee benefit plans	(0.41)	(12.77)
Income tax relating to items that will not be classified to the statement of profit and loss	0.10	3.21
Total	**1,602.59**	**1,587.29**

(B) Reconciliation of tax expenses and the accounting profit for the year is as under:

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
Profit before tax	6,295.74	6,266.91
Tax Rate	25.17%	25.17%
Income tax expenses calculated	1,584.51	1,577.26
Tax on expense not tax deductible	26.71	22.19
Tax on Deductions	(4.25)	(0.28)
Tax on income exempt from tax	0.16	0.65
Tax on income at lower rate	-	(15.77)
Tax on OCI	0.10	3.21
Tax of earlier years	(4.64)	0.03
Total tax expenses as per the statement of profit and loss	**1,602.59**	**1,587.29**

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48 Additional regulatory information - Information required for Consolidated financial statements pursuant to Schedule III of the Companies Act, 2013:

Sr. no.	Name of the entity	Subsidiary/Associate Company	Date of Incorporation	Ownership Interest (%)	Voting(%)
1	Jainam IFSC Mavens Private Limited	Subsidiary Company	26-04-2017	100%	100%
2	Jainam Finsoft Private Limited	Subsidiary Company	26-08-2025	100%	100%
3	Jainam Capital Advisors Private Limited	Associate Company	28-09-2021	49.85%	49.85%

Sr. no.	Name of the entity	Net assets i.e. total assets minus total liabilities				Share in profit or loss				Share in Total Comprehensive Income (TCI)			
		31-Mar-26		31-Mar-25		31-Mar-26		31-Mar-25		31-Mar-26		31-Mar-25	
		%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount
1	**Parent or Holding Company**												
	Jainam Broking Limited	99.3%	22,069.72	99.9%	17,587.41	100.0%	4,693.92	100.1%	4,685.41	99.9%	4,693.61	100.0%	4,675.85
2	**Subsidiaries**												
	Jainam IFSC Mavens Private Limited	0.7%	160.20	0.1%	14.11	(0.0%)	(0.66)	(0.1%)	(2.65)	0.1%	6.89	(0.0%)	(2.25)
	Jainam Finsoft Private Limited	0.0%	0.04	-	-	(0.0%)	(0.06)	-	-	(0.0%)	(0.06)	-	-
3	**Associate(As per Equity Method)**												
	Jainam Capital Advisors Private Limited	0.0%	0.15	0.0%	0.10	0.0%	0.06	0.0%	0.07	0.0%	0.06	0.0%	0.07
	Total	**100%**	**22,230.12**	**100%**	**17,601.62**	**100%**	**4,693.25**	**100%**	**4,682.83**	**100%**	**4,700.50**	**100%**	**4,673.68**

Notes:

(i) Percentage have been calculated, based on Consolidated financial figures.

(ii) The Holding Company does not have any subsidiaries outside India.

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49 Capital management

The Group manages its capital structure and makes necessary adjustments in light of changes in economic conditions and the requirements of financial covenants. To maintain or adjust the capital structure, the Group may adjust the dividend payment to shareholders, return on capital to shareholders,issue new shares or raise/ repay debt.

For the purpose of the Group's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Group. The primary objectives of the Group's capital management is to maximize the shareholder value and to ensure the Group's ability to continue as a going concern. There is no non compliance with any covenants of borrowings.

Particulars		As at March 31, 2026	As at March 31, 2025
Borrowings		4,626.31	10,934.37
Less: Cash and cash equivalents		913.36	313.37
Net Debt	(i)	3,712.95	10,621.00
Total Equity	(ii)	22,230.12	17,601.62
Total Capital Employed	(iii)=(i)+(ii)	25,943.07	28,222.62
Gearing ratio	(i)/(iii)	14%	38%

In order to achieve this overall objective, the Group's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.

No changes were made in the objectives, policies or processes for managing capital during the aforesaid periods.

50 Subsequent Events

In preparing these consolidated financial statements, the Group has evaluated events and transactions that occur during the year subsequent to 31 March 2026 for potential recognition or disclosure in the consolidated financial statements. These subsequent events have been considered through June 03, 2026, which is the date, the consolidated financial statements were available to be issued. No significant items were identified.

51 Dividends paid during the year ended March 31, 2026 include an amount of ₹ 2 per equity share towards final dividend for the year ended March 31, 2025. Dividends paid during the year ended March 31, 2025 include an amount of ₹ 2 per equity share towards final dividend for the year ended March 31, 2024.

52 The balances less than ₹ 0.01 Millions, are reflecting as ₹ 0.00 Millions in Financial Statements.

The accompanying notes form an integral part of these Consolidated financial statements

As per our report of even date attached
For Kothawade & Laddha
Chartered Accountants
Firm Reg. No.: 105339W

Praveen Maniyar

Partner
M. No.: 147979
Date : June 03, 2026
Place : Mumbai

For and on Behalf of Board of Directors
Jainam Broking Limited

Mr. Milan Parikh
Managing Director &CI
DIN: 00085061
Date : June 03, 2026
Place : Surat

Mrs. Vidhi Parikh
Whole Time Director & CFO
DIN: 07788145
Date : June 03, 2026
Place : Surat

Ms. Kinjal Gandhi
Company Secretary
M. No.: A56933
Date : June 03, 2026
Place : Surat