NANI VIRANI WIND ENERGY PRIVATE LIMITED
Standalone Financial Statements for period 01/04/2023 to 31/03/2024

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Name of company	NANI VIRANI WIND ENERGY PRIVATE LIMITED	
Corporate identity number	U40300GJ2017PTC099852	
Permanent account number of entity	AAFCN8456P	
Address of registered office of company	301 , ABS Tower Old Padra Road , Vadodara Vadodara , GUJARAT , INDIA - 390007	
Type of industry	Commercial and Industrial	
Whether company is listed company	No	
Date of board meeting when final accounts were approved	02/05/2024	
Date of start of reporting period	01/04/2023	01/04/2022
Date of end of reporting period	31/03/2024	31/03/2023
Nature of report standalone consolidated	Standalone	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Lakhs	
Type of cash flow statement	Indirect Method	
Whether company is maintaining books of account and other relevant books and papers in electronic form	Yes	
Complete postal address of place of maintenance of computer servers (storing accounting data)	02nd Floor, ABS Tower, Old Padra Road, Vadodara-390007	
Name of city of place of maintenance of computer servers (storing accounting data)	Vadodara	
Name of state/ union territory of place of maintenance of computer servers (storing accounting data)	Gujarat	
Pin code of place of maintenance of computer servers (storing accounting data)	390007	
Name of district of place of maintenance of computer servers (storing accounting data)	Vadodara	
ISO country code of place of maintenance of computer servers (storing accounting data)	IND	
Name of country of place of maintenance of computer servers (storing accounting data)	INDIA	
Phone (with STD/ ISD code) of place of maintenance of computer servers (storing accounting data)	0265-6198111	

Disclosure of principal product or services [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Types of principal product or services [Axis]	1
	01/04/2023 to 31/03/2024
Disclosure of general information about company [Abstract]	
Disclosure of principal product or services [Abstract]	
Disclosure of principal product or services [LineItems]	
Product or service category (ITC 4 digit) code	8412
Description of product or service category	development of wind farm projects
Turnover of product or service category	2,441.01
Highest turnover contributing product or service (ITC 8 digit) code	84128030
Description of product or service	(development of wind farm projects
Turnover of highest contributing product or service	2,441.01

[700600] Disclosures - Directors report

Details of directors signing board report [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing board report [Axis]	1	2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Details of signatories of board report [Abstract]		
Details of directors signing board report [LineItems]		
Name of director signing board report [Abstract]		
First name of director	MATHUSUDHANA	Shailendra
Last name of director	SEETHAPPA KARUNAKARAN	Tandon
Designation of director	Whole-time director	Director
Director identification number of director	10055982	07986682
Date of signing board report	09/08/2024	09/08/2024

Details of principal business activities contributing 10% or more of total turnover of company [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Principal business activities of company [Axis]	Product/service 1 [Member]
	01/04/2023 to 31/03/2024
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Details of principal business activities contributing 10% or more of total turnover of company [LineItems]	
Name of main product/service	Erection, commissioning, operation and maintenance service for wind farm projects
Description of main product/service	Erection, commissioning, operation and maintenance service for wind farm projects
NIC code of product/service	42201
Percentage to total turnover of company	100.00%

Particulars of holding, subsidiary and associate companies [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Particulars of companies [Axis]	1	2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Particulars of holding, subsidiary and associate companies [Abstract]		
Particulars of holding, subsidiary and associate companies [LineItems]		
Name of company	INOX GREEN ENERGY SERVICES LIMITED	INOX WIND LIMITED
Country of incorporation of company	INDIA	INDIA
CIN of company	L45207GJ2012PLC070279	L31901HP2009PLC031083
Type of company	Holding Company	Ultimate holding
Percentage of shares held	100.00%	
Applicable section	2(46)	2(46)

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure in board of directors report explanatory [TextBlock]	Textual information (1) [See below]
Description of state of companies affair	Textual information (2) [See below]
Disclosure relating to amounts if any which is proposed to carry to any reserves	TRANSFER TO RESERVES During the year under review, the Company has not transferred any amount to General Reserves.
Disclosures relating to amount recommended to be paid as dividend	DIVIDEND As there are no profits, no dividend has been recommended by the Board of Directors for the year ended 31st March, 2024.
Details regarding energy conservation	CONSERVATION OF ENERGY : Not Applicable
Details regarding technology absorption	TECHNOLOGY ABSORPTION : Nil
Details regarding foreign exchange earnings and outgo	FOREIGN EXCHANGE EARNINGS AND OUTGO Foreign exchange used - Nil Foreign exchange earned - Nil
Disclosures in director’s responsibility statement	Textual information (3) [See below]
Details of material changes and commitment occurred during period affecting financial position of company	Textual information (4) [See below]
Particulars of loans guarantee investment under section 186 [TextBlock]	Textual information (5) [See below]
Particulars of contracts/arrangements with related parties under section 188(1) [TextBlock]	Textual information (6) [See below]
Details of contracts/arrangements/transactions not at arm's length basis [Abstract]	
Whether there are contracts/arrangements/transactions not at arm's length basis	No
Details of material contracts/arrangements/transactions at arm's length basis [Abstract]	
Whether there are material contracts/arrangements/transactions at arm's length basis	No
Date of board of directors' meeting in which board's report referred to under section 134 was approved	09/08/2024
Disclosure of extract of annual return as provided under section 92(3) [TextBlock]	Textual information (7) [See below]
Details of principal business activities contributing 10% or more of total turnover of company [Abstract]	
Particulars of holding, subsidiary and associate companies [Abstract]	
Details of shareholding pattern of top 10 shareholders [Abstract]	
Disclosure of statement on declaration given by independent directors under section 149(6) [TextBlock]	Textual information (8) [See below]
Disclosure for companies covered under section 178(1) on directors appointment and remuneration including other matters provided under section 178(3) [TextBlock]	N.A
Disclosure of statement on development and implementation of risk management policy [TextBlock]	Textual information (9) [See below]
Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [TextBlock]	Textual information (10) [See below]
Disclosure as per rule 8(5) of companies accounts rules 2014 [TextBlock]	
Disclosure of financial summary or highlights [TextBlock]	Textual information (11) [See below]
Disclosure of change in nature of business [TextBlock]	N.A
Details of directors or key managerial personnels who were appointed or have resigned during year [TextBlock]	Textual information (12) [See below]
Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [TextBlock]	Textual information (13) [See below]

Details relating to deposits covered under chapter v of companies act [TextBlock]	DEPOSITS / > /> The Company has not accepted any deposits covered under Chapter V of the Act.
Details of deposits which are not in compliance with requirements of chapter v of act [TextBlock]	DEPOSITS / > /> The Company has not accepted any deposits covered under Chapter V of the Act.
Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [TextBlock]	Textual information (14) [See below]
Details regarding adequacy of internal financial controls with reference to financial statements [TextBlock]	Textual information (15) [See below]
Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [TextBlock]	Textual information (16) [See below]
Details of remuneration of director or managerial personnel [Abstract]	
Number of meetings of board	6
Details of signatories of board report [Abstract]	
Name of director signing board report [Abstract]	

Textual information (1)

Disclosure in board of directors report explanatory [Text Block]

BOARD'S REPORT

To the Members of

NANI VIRANI WIND ENERGY PRIVATE LIMITED

Your Directors take pleasure in presenting to you their Seventh Annual Report for the Financial Year ended 31st March, 2024.

1. FINANCIAL RESULTS

The following are the working results for the Financial Year 2023-24: Rs. in Lakhs

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	Particulars	2023-24	2022-23
I	Revenue from Operations	2441.01	393.07
II	Other income	11.08	13.81
III	Total Revenue Income (I+II)	2452.10	406.88
IV	Net Expenses	3650.93	2474.86
V	Profit/(loss) before tax (III-IV)	(1198.83)	(2067.98)
VI	Total Tax expense	(365.99)	(509.05)
VII	Profit/(Loss) for the year (V - VI)	(832.84)	(1558.93)
VIII	Other Comprehensive Income (after tax)	-	-
IX	Total Comprehensive Income (VII + VIII)	(832.84)	(1558.93)
X	Amount available for Appropriations	(2591.73)	(1785.89)
XI	Closing Balance of Retained Earning	(2591.73)	(1785.89)

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2. CONSOLIDATED FINANCIAL STATEMENTS

The Company has no Subsidiary, Joint venture or Associate Company. Hence, the provision of Consolidated Financial Statement shall not apply to the Company.

3. DIVIDEND

As there are no profits, no dividend has been recommended by the Board of Directors for the year ended 31st March, 2024.

4. TRANSFER TO RESERVES

During the year under review, the Company has not transferred any amount to General Reserves.

5. DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review,except as mentioned below, there was no change in the composition of the Board of Directors and Key Managerial Personnel of the Company:

Shri Venkatesh Sonti resigned from the Board of the Company w.e.f 29th November, 2023 due to personal reasons.

Shri Seethappa Karunakaran Mathusudhana (DIN: 10055982) was appointed as an Additional Director and further designated as Whole-time Director of the Company w.e.f 29th November, 2023.

Shri Shivam Tandon was appointed as Chief Financial Officer of the Company w.e.f. 29th November, 2023 and resigned from the post w.e.f. 9th February, 2024.

Shri Heera Lal (ICSI Membership no. ACS 29783) resigned from the post of Company Secretary of the Company w.e.f. 9th February, 2024.

Ms. Priyanka Sharma (ICSI Membership no. ACS 32848) was appointed as Company Secretary of the Company w.e.f 8th August, 2024.

Shri Shailendra Tandon (DIN: 07986682) retires by rotation and being eligible, has offered himself for re-appointment

Necessary information in respect of Director seeking re-appointment and his brief resume pursuant to the Secretarial Standards on General Meetings is provided in the Notice of the Annual General Meeting forming part of this Annual Report.

Particulars of shares held by Non-Executive Directors

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Name of Non-Executive Director	No of shares held	% of total share holding
Shri Shailendra Tandon	100*	Negligible
Shri Venkatesh Sonti	Nil	Nil
Shri V. Sankaranarayanan	Nil	Nil

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*these share are held as a nominee of Inox Green Energy Services Limited.

6. DECLARATION OF INDEPENDENCE

Shri V. Sankaranarayanan, the Independent Director of the Company has given the declaration and confirmation to the Company as required under Section 149(7) of the Companies Act, 2013 that he meets the criteria of independence and that he is not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact his ability to discharge his duties with an objective independent judgement and without any external influence.

7. MEETINGS OF THE BOARD

During the year under review, the Board met 6 (Six) times on the following dates; 25th May, 2023, 28th July, 2023, 26th October, 2023, 28th November,2023, 01st February, 2024 and 8th February, 2024. The intervening gap between the two Meetings was within the time limit prescribed under Section 173 of the Companies Act, 2013.

8. DIRECTOR'S RESPONSIBILITY STATEMENT AS PER SUB-SECTION (5) OF SECTION 134 OF THE COMPANIES ACT, 2013

To the best of their knowledge and belief and according to the information and explanations obtained by your Directors, they make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

i. in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed and there are no departures from the requirements of the Accounting Standards;

ii. the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;

iii. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv. the Directors had prepared the Annual Accounts on a going concern basis;

v. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

The Company has not granted any loan or made any investments, or provided any guarantees or security to the parties covered under Section 185 & 186 of Companies Act, 2013.

10. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with related parties during the year under review were on arm's length basis and in the ordinary course of business. Further, there are no material related party transactions during the year under review. Hence disclosure in Form AOC-2 is not required.

11. DEPOSITS

The Company has not accepted any deposits covered under Chapter V of the Act.

12. SHARE CAPITAL

There was no change in the share capital of the Company during the year under review. As on 31st March, 2024, the Authorised and Paid up Share Capital stood Rs. 22,01,00,000 and Rs. 21,39,00,000.

13. COMPULSORILY CONVERTIBLE DEBENTURES

At present the Company has 63,900-2% Unsecured Unlisted Compulsorily Convertible Debentures of Rs. 10,000 each.

14. SUBSIDIARY COMPANIES INCLUDING JOINT VENTURE AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company. Hence disclosure in Form AOC-1 is not required.

15. INTERNAL FINANCIAL CONTROLS

The Company has adequate internal controls with reference to the financial statements commensurate with its size and nature of its business.

16. INDEPENDENT AUDITORS' REPORT

There are no reservations, qualifications or adverse remarks in the Independent Auditor's Report. The notes forming part of the accounts are self-explanatory and do not call for any further clarifications under Section 134 (3) (f) of the Companies Act, 2013.

During the year, the Independent Auditors had not reported any matter under Section 143(12) of the Companies Act, 2013. Therefore, no detail is required to be disclosed under Section 134(3) (ca) of the Companies Act, 2013.

17. STATUTORY AUDITORS

M/s. Dewan P.N. Chopra & Co., Chartered Accountants (Firm Registration No. 000472N) were re-appointed as Statutory Auditors of the Company at the 6th Annual General Meeting (AGM) held on 28th September, 2023 to hold office from the conclusion of 6th AGM till the conclusion of the 11th AGM of the Company.

18. COST AUDITORS

The Company is not required to appoint Cost Auditors since the provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

19. ANNUAL RETURN

In terms of Section 134(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management & Administration) Rules, 2013, the Annual Return in Form No. MGT -7 has been prepared.

20. SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s. VAPN & Associates, Company Secretaries, New Delhi to conduct Secretarial Audit of the Company for the Financial Year 2023-24. The Secretarial Audit Report given by M/s. VAPN & Associates, Company Secretaries, New Delhi, in Form MR-3, for the Financial Year 2023- 24 is annexed to this report as Annexure A. There are no qualifications, reservations, adverse remarks or disclaimers in their Secretarial Audit Report. During the year under review, the Company has complied with the requirements of applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India.

21. STATE OF THE COMPANY'S AFFAIRS

This year was the 7th year of operations of your Company. The profit/ (loss) after tax is Rs. (832.84) Lakhs for the year as compared to Rs. (1558.93) Lakh incurred last year.

22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Information in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo pursuant to Section 134(3)(m) of the Companies Act, 2013, read with Rule 8(3) of the Companies (Accounts) Rules, 2014, in the manner prescribed, is annexed to this report as Annexure B.

23. PARTICULARS OF EMPLOYEES

During the Financial Year under review, there were no employees in the Company. Hence, the statement showing the particulars of such employees having remuneration in excess of the limits prescribed in Rule 5(2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, as amended is not applicable.

24. CORPORATE SOCIAL RESPONSIBILITIES ACTIVITIES

The Company is not covered under the provisions of Section 135 of the Companies Act, 2013

25. RISK MANAGEMENT

The Company has in place a mechanism to inform the Board about the risk assessment and minimization procedures to review key elements of risks viz regulatory, legal, competition and financial risks involved and measures taken to ensure that risk is controlled by means of a properly defined framework. In the Board's view, there are no material risks, which may threaten the existence of the Company.

26. INFORMATION UNDER THE SEXUAL HARRASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As there were no employee in the Company during the year under review, the information to be given under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable.

27. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL

STATEMENTS RELATE AND THE DATE OF THE REPORT

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of this report.

28. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

29. OTHER DISCLOSURES

No disclosure or reporting is required in respect of the following items as there were no transactions relating to these items during the year under review:

i. Issue of equity shares with differential rights as to dividend, voting or otherwise;

ii. Issue of shares (including sweat equity shares) to employees of the Company under any scheme;

iii. The Company does not have any joint venture.

iv. During the year under review, there are no applications made or any proceeding pending against the Company under Insolvency and Bankruptcy Code, 2016 (31 of 2016)

v. During the year under review, there are no instances of one-time settlement with any banks or financial institutions.

30. ACKNOWLEDGEMENT

Your Directors express their gratitude to all stakeholders for the assistance, co-operation and guidance received.

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		By order of the Board of Directors
	S.K. Mathusudhana	Shailendra Tandon
Date: 9th August, 2024	Whole-time director	Director
Place: Noida	DIN: 10055982	DIN: 07986682

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Annexure A

FORM NO. MR – 3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Nani Virani Wind Energy Private Limited
CIN: U40300GJ2017PTC099852
301, ABS Tower Old Padra Road, Vadodara, Gujrat 390007.

We have conducted Secretarial Audit of compliance with the applicable statutory provisions and adherence to good corporate practices by Nani Virani Wind Energy Private Limited (hereinafter called 'the Company') which is the wholly owned material subsidiary of Inox Green Energy Services Ltd (A listed entity w.e.f November 23, 2022) for the Financial Year ended on March 31, 2024. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on 31st March, 2024 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We report that, we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2024 according to the provisions of (as amended):

1. The Companies Act, 2013 ('the Act') and the Rules made there under read with notifications, exemptions and clarifications thereto;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

3. The Depositories Act, 1996 and the Regulations and bye-laws framed there under;

4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment, External Commercial Borrowings- [Not Applicable to the Company during the Audit Period under review];
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {Not applicable to the Company during the audit period};

(b) The Securities and Exchange Board of India (Prohibitions of Insider Trading) Regulations, 2015 {Not applicable to the Company during the audit period};

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 {Not applicable to the Company during the audit period};

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 {Not applicable to the Company during the audit period};

(e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client {Not applicable to the Company during the audit period};

(f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 {Not applicable to the Company during the audit period};

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 {Not applicable to the Company during the audit period};

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 {Not applicable to the Company during the audit period};

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations") {Not applicable to the Company during the audit period}; and

(j) The Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009 {Not applicable to the Company during the audit period}.

The management confirms that there are no other laws applicable specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by the Institute of Company Secretaries of India–Complied with.
2. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- [Not Applicable to the Company during the Audit Period under review].

During the Financial Year under report, the Company has generally complied with the provisions of the applicable Acts, Rules, Regulations, Guidelines, Secretarial Standards etc. as mentioned above.

We further report that during the audit period under review:

1. The Board of Directors of the Company is duly constituted with proper balance of executive directors, non-executive directors and woman director. No changes have taken place in the composition of the Board of Directors during the period under review.

2. Adequate Notice was given to all Directors to schedule the Board meetings and the agenda and detailed notes on agenda was sent at least seven days in advance. However, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. All the decisions made in the Board Meetings and General Meeting were carried out with adequate majority of all the Directors/Members present during the meeting and dissent, if any, have been duly incorporated in the Minutes.

4. There seems to be adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

5. No specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above has occurred in the Company other than mentioned above.

For VAPN & Associates
Practicing Company Secretaries
ICSI Unique Code: P2015DE045500
Peer Review Certificate No.975/2020

Ashok
Partner
ACS No: 55136 |COP No: 20599
ICSI UDIN: A055136F000935501

Date: 09/08/2024
Place: New Delhi

Note: This report is to be read with letter of even date by the secretarial auditor, which is annexed as 'Annexure A' and forms an integral part of this report.

'Annexure A'

To,

The Members
Nani Virani Wind Energy Private Limited
CIN: U40300GJ2017PTC099852
301, ABS Tower Old Padra Road, Vadodara, Gujrat 390007.

Our Secretarial Audit Report of even date is to be read along with this letter.

Management's Responsibility:

1. It is the responsibility of the management of the Company to maintain the secretarial records, and to devise proper systems, to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility:

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respects to Secretarial Compliances.

3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. Verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

5. Wherever required, we have obtained the Management representations about the compliance of laws, rules and regulations & happening of events etc.

6. Our examination was limited to the verification of procedures on test basis.

Disclaimer

The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For VAPN & Associates
Practicing Company Secretaries
ICSI Unique Code: P2015DE045500
Peer Review Certificate No.975/2020

Ashok
Partner
ACS No: 55136 |COP No: 20599
ICSI UDIN: A055136F000935501

Date: 09/08/2024
Place: New Delhi

Annexure B

To The Directors' Report

Information as required under Section 134 (3) (m) read with rule 8 of the Companies (Accounts) Rules, 2014

(A) CONSERVATION OF ENERGY : Not Applicable

(B) TECHNOLOGY ABSORPTION : Nil

(C) THE EXPENDITURE INCURRED ON RESEARCH AND DEVELOPMENT: Nil

(D) FOREIGN EXCHANGE EARNINGS AND OUTGO

Foreign exchange used - Nil
Foreign exchange earned - Nil

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		By order of the Board of Directors
	S.K. Mathusudhana	Shailendra Tandon
Date: 9th August, 2024	Whole-time director	Director
Place: Noida	DIN: 10055982	DIN: 07986682

Textual information (2)

Description of state of companies affair

STATE OF THE COMPANY'S AFFAIRS This year was the 7th year of operations of your Company. The profit/ (loss) after tax is Rs. (832.84) Lakhs for the year as compared to Rs. (1558.93) Lakh incurred last year.

Textual information (3)

Disclosures in director's responsibility statement

DIRECTOR'S RESPONSIBILITY STATEMENT AS PER SUB-SECTION (5) OF SECTION 134 OF THE COMPANIES ACT, 2013 To the best of their knowledge and belief and according to the information and explanations obtained by your Directors, they make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013: i. in the preparation of the Annual Accounts, the applicable Accounting Standards had been followed and there are no departures from the requirements of the Accounting Standards; ii. the Directors had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period; iii. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; iv. the Directors had prepared the Annual Accounts on a going concern basis; v. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Textual information (4)

Details of material changes and commitment occurred during period affecting financial position of company

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of this report

Textual information (5)

Particulars of loans guarantee investment under section 186 [Text Block]

PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN AND SECURITIES PROVIDED

The Company has not granted any loan or made any investments, or provided any guarantees or security to the parties covered under Section 185 & 186 of Companies Act, 2013.

Textual information (6)

Particulars of contracts/arrangements with related parties under section 188(1) [Text Block]

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All transactions entered with related parties during the year under review were on arm's length basis and in the ordinary course of business. Further, there are no material related party transactions during the year under review. Hence disclosure in Form AOC-2 is not required.

Textual information (7)

Disclosure of extract of annual return as provided under section 92(3) [Text Block]

ANNUAL RETURN

In terms of Section 134(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management & Administration) Rules, 2013, the Annual Return in Form No. MGT -7 has been prepared.

Textual information (8)

Disclosure of statement on declaration given by independent directors under section 149(6) [Text Block]

DECLARATION OF INDEPENDENCE

Shri V. Sankaranarayanan, the Independent Director of the Company has given the declaration and confirmation to the Company as required under Section 149(7) of the Companies Act, 2013 that he meets the criteria of independence and that he is not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact his ability to discharge his duties with an objective independent judgement and without any external influence.

Textual information (9)

Disclosure of statement on development and implementation of risk management policy [Text Block]

RISK MANAGEMENT

The Company has in place a mechanism to inform the Board about the risk assessment and minimization procedures to review key elements of risks viz regulatory, legal, competition and financial risks involved and measures taken to ensure that risk is controlled by means of a properly defined framework. In the Board’s view, there are no material risks, which may threaten the existence of the Company.

Textual information (10)

Details on policy development and implementation by company on corporate social responsibility initiatives taken during year [Text Block]

CORPORATE SOCIAL RESPONSIBILITIES ACTIVITIES

The Company is not covered under the provisions of Section 135 of the Companies Act, 2013

Textual information (11)

Disclosure of financial summary or highlights [Text Block]

FINANCIAL RESULTS

The following are the working results for the Financial Year 2023-24:Rs. in Lakhs

	Particulars	2023-24	2022-23
I	Revenue from Operations	2441.01	393.07
II	Other income	11.08	13.81
III	Total Revenue Income (I+II)	2452.10	406.88
IV	Net Expenses	3650.93	2474.86
V	Profit/(loss) before tax (III-IV)	(1198.83)	(2067.98)
VI	Total Tax expense	(365.99)	(509.05)
VII	Profit/(Loss) for the year (V - VI)	(832.84)	(1558.93)
VIII	Other Comprehensive Income (after tax)	-	-
IX	Total Comprehensive Income (VII + VIII)	(832.84)	(1558.93)
X	Amount available for Appropriations	(2591.73)	(1785.89)
XI	Closing Balance of Retained Earning	(2591.73)	(1785.89)

Textual information (12)

Details of directors or key managerial personnels who were appointed or have resigned during year [Text Block]

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review,except as mentioned below, there was no change in the composition of the Board of Directors and Key Managerial Personnel of the Company:

Shri Venkatesh Sonti resigned from the Board of the Company w.e.f 29th November, 2023 due to personal reasons.

Shri Seethappa Karunakaran Mathusudhana (DIN: 10055982) was appointed as an Additional Director and further designated as Whole-time Director of the Company w.e.f 29th November, 2023.

Shri Shivam Tandon was appointed as Chief Financial Officer of the Company w.e.f. 29th November, 2023 and resigned from the post w.e.f. 9th February, 2024.

Shri Heera Lal (ICSI Membership no. ACS 29783) resigned from the post of Company Secretary of the Company w.e.f. 9th February, 2024.

Ms. Priyanka Sharma (ICSI Membership no. ACS 32848) was appointed as Company Secretary of the Company w.e.f 8th August, 2024.

Shri Shailendra Tandon (DIN: 07986682) retires by rotation and being eligible, has offered himself for re-appointment

Necessary information in respect of Director seeking re-appointment and his brief resume pursuant to the Secretarial Standards on General Meetings is provided in the Notice of the Annual General Meeting forming part of this Annual Report.

Particulars of shares held by Non-Executive Directors

Name of Non-Executive Director	No of shares held	% of total share holding
Shri Shailendra Tandon	100*	Negligible
Shri Venkatesh Sonti	Nil	Nil
Shri V. Sankaranarayanan	Nil	Nil

*these share are held as a nominee of Inox Green Energy Services Limited.

Textual information (13)

Disclosure of companies which have become or ceased to be its subsidiaries, joint ventures or associate companies during year [Text Block]

SUBSIDIARY COMPANIES INCLUDING JOINT VENTURE AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company. Hence disclosure in Form AOC-1 is not required.

Textual information (14)

Details of significant and material orders passed by regulators or courts or tribunals impacting going concern status and company's operations in future [Text Block]

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Textual information (15)

Details regarding adequacy of internal financial controls with reference to financial statements [Text Block]

INTERNAL FINANCIAL CONTROLS

The Company has adequate internal controls with reference to the financial statements commensurate with its size and nature of its business.

Textual information (16)

Disclosure of appointment and remuneration of director or managerial personnel if any, in the financial year [Text Block]

DIRECTORS AND KEY MANAGERIAL PERSONNEL

During the year under review,except as mentioned below, there was no change in the composition of the Board of Directors and Key Managerial Personnel of the Company:

Shri Venkatesh Sonti resigned from the Board of the Company w.e.f 29th November, 2023 due to personal reasons.

Shri Seethappa Karunakaran Mathusudhana (DIN: 10055982) was appointed as an Additional Director and further designated as Whole-time Director of the Company w.e.f 29th November, 2023.

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Necessary information in respect of Director seeking re-appointment and his brief resume pursuant to the Secretarial Standards on General Meetings is provided in the Notice of the Annual General Meeting forming part of this Annual Report.

Particulars of shares held by Non-Executive Directors

Name of Non-Executive Director	No of shares held	% of total share holding
Shri Shailendra Tandon	100*	Negligible
Shri Venkatesh Sonti	Nil	Nil
Shri V. Sankaranarayanan	Nil	Nil

*these share are held as a nominee of Inox Green Energy Services Limited.

[700500] Disclosures - Signatories of financial statements

Details of directors signing financial statements [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Directors signing financial statements [Axis]	1	2
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Details of signatories of financial statements [Abstract]		
Details of directors signing financial statements [Abstract]		
Details of directors signing financial statements [LineItems]		
Name of director signing financial statements [Abstract]		
First name of director	MATHUSUDHANA	SHAILENDRA
Last name of director	SEETHAPPA KARUNAKARAN	TANDON
Designation of director	Whole-time director	Director
Director identification number of director	10055982	07986682
Date of signing of financial statements by director	02/05/2024	02/05/2024

[700400] Disclosures - Auditors report

Details regarding auditors [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditors [Axis]	1
	01/04/2023 to 31/03/2024
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Dewan P.N. Chopra
Name of auditor signing report	Sandeep Dahiya
Firms registration number of audit firm	000472N
Membership number of auditor	505371
Address of auditors	C-109, Defence Colony, New Delhi-110024
Permanent account number of auditor or auditor's firm	AAAFD1961D
SRN of form ADT-1	F66788902
Date of signing audit report by auditors	02/05/2024
Date of signing of balance sheet by auditors	02/05/2024

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (17) [See below]	
Disclosure in auditors report relating to inventories		Textual information (18) [See below]
Disclosure in auditors report relating to loans	Textual information (19) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	(iv) In our opinion, in respect of loans, investments, guarantees, and security provisions of sections 185 and 186 of the Act has been complied with.	
Disclosure in auditors report relating to deposits accepted		(v) The company has not accepted any deposits or amounts which are deemed to be deposited; hence paragraph 3(v) of the order is not applicable.
Disclosure in auditors report relating to maintenance of cost records		Textual information (20) [See below]
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (21) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (22) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (23) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (24) [See below]	
Disclosure in auditors report relating to managerial remuneration		N.A
Disclosure in auditors report relating to Nidhi Company		(xii) The Company is not a Nidhi company. Hence, paragraph 3(xii) of the Order is not applicable.
Disclosure in auditors report relating to transactions with related parties	Textual information (25) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures		Textual information (26) [See below]
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (27) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (28) [See below]

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure in auditor’s report explanatory [TextBlock]	Textual information (29) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (17)

Disclosure in auditors report relating to fixed assets

(i) (a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment. (B) The company does not have any intangible assets. (b) The management has not physically verified the property, plant and equipment at reasonable intervals. (c) The company is not revaluing its property, plant and Equipment (including right-of-use assets) or intangible assets during the year, hence paragraph 3 (1) (c) is not applicable to the company. (d) Based on the management representation, there is no proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence the paragraph 3 (1) (d) is not applicable on the company.

Textual information (18)

Disclosure in auditors report relating to inventories

(ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable. (b) On the basis of our examination of the books of accounts and records, the company has not been sanctioned working capital limits in excess of five crore rupees from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by the company with Such banks or financial institutions are in agreement with the books of account of the Company.

Textual information (19)

Disclosure in auditors report relating to loans

(iii) On the basis of our examination of the books of accounts and records, during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

Textual information (20)

Disclosure in auditors report relating to maintenance of cost records

(vi) To the best of our knowledge, the company is not required to maintain cost records under Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub section (1) of section 148 of the Companies Act, 2013. Therefore, paragraph 3(vi) of the order is not applicable.

Textual information (21)

Disclosure in auditors report relating to statutory dues [Text Block]

(vii) (a) On the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, Provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value-added tax, cess and any other statutory dues have generally been regularly deposited during the year by the company with the appropriate authorities, though there has been a slight delay in a few cases, to the extent applicable to it.

In our opinion, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value-added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

(b) On the basis of our examination of the books of accounts and records, there is no dues of income tax or goods or services tax or sales tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.

Textual information (22)

Disclosure in auditors report relating to default in repayment of financial dues

(ix) (a) On the basis of our examination of the books of accounts and records and in our opinion, there is no default in repayment of loans or other borrowings or in the payment of interest thereon to any lender. (b)According to the information and explanations are given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority. (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable. (d) According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on a short-term basis have, prima facie, been used for long-term purposes by the company. (e) The company does not have any subsidiaries, associates or joint ventures hence paragraph 3(ix)(e) is not applicable. (f) The company does not have any subsidiaries, associates or joint ventures hence paragraph 3(ix)(f) is not applicable.

Textual information (23)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

(x) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

Textual information (24)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(xi) (a) In our opinion, no fraud by the company or any fraud on the Company has been noticed or reported during the course of our audit. (b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report. (c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

Textual information (25)

Disclosure in auditors report relating to transactions with related parties

(xiii) Based on our examination of the records of the Company and in our opinion, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

Textual information (26)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

(x) (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

Textual information (27)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

(xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Act are not applicable to the company.

Textual information (28)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

(xvi) (a) Based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. (b) Based on our examination of the records of the Company, the Company has not conducted any non-Banking financial or Housing Finance activities without a valid Certificate of Registration from the Reserve Bank of India Act, 1934. (c) Based on our examination of the records of the Company, the Company is not a Core Investment company (CIC) as defined in the regulations made by the Reserve Bank of India and accordingly there is no requirement to fulfill the criteria of a CIC. (d) According to the information and explanations are given to us, there is not more than one CIC as part of the group. However, one more group company meets the criteria for CIC company but the same is already registered as “NBFC-Investment & Credit Company”, accordingly not considered here for reporting number of CICs in the group. [Paragraph 3(xvi)(d)]

Textual information (29)

Disclosure in auditor’s report explanatory [Text Block]

INDEPENDENT AUDITOR’S REPORT

To the Members of Nani Virani Wind Energy Private Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Nani Virani Wind Energy Private Limited (“the Company”), which comprise the balance sheet as at March 31, 2024, the statement of Profit and Loss (including Other Comprehensive Income), (the statement of changes in equity) and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial statements give the information required by the Companies Act, 2013 (the “Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its loss, total comprehensive income, (changes in equity) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor’s Report Thereon

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Board’s report, but does not include the financial statements and our auditor’s report thereon. The Board’s report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has an adequate internal financial controls system with reference to the financial statement in place and the operating effectiveness of such controls

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

1. The statutory audit was conducted via making arrangements to provide requisite documents/ information through an electronic medium. The Company has made available the following information/ records/ documents/ explanations to us through e-mail and remote secure network of the Company: -

a) Scanned copies of necessary records/documents deeds, certificates and the related records made available electronically through e-mail or remote secure network of the Company; and

b) By way of enquiries through video conferencing, dialogues and discussions over the phone, e-mails and similar communication channels.

It has also been represented by the management that the data and information provided electronically for the purpose of our audit are correct, complete, reliable and are directly generated from the accounting system of the Company, extracted from the records and files, without any further manual modifications so as to maintain its integrity, authenticity, readability and completeness. In addition, based on our review of the various internal audit reports/inspection reports/other reports (as applicable), nothing has come to our knowledge that makes us believe that such an audit procedure would not be adequate.

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2.With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration is not paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

3. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

(c) The Balance Sheet, the Statement of Profit and Loss (including the other comprehensive income), Statement of Changes in equity and the

Cash Flow Statement dealt with by this Report are in agreement with the books of the account.

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act;

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over the financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

(g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company doesn’t have any pending litigations on its financial position in its financial statements.

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There is no such amount which the company requires to transfer amounts to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of it’s knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it’s knowledge and belief, as disclosed in the notes to the accounts, no funds (which are material either individually or in aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material mis-statement.

v. There is no dividend declared or paid during the year by the company.

vi. For the purpose of recording each and every transaction in the books of accounts, the company using Tally Prime software i.e. Accounting software for maintenance of books of accounts, this software must have an audit trail feature as per the requirement of Companies Act 2013, However during the year the audit trail feature was not activated/operated throughout the year.

For Dewan P. N. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000472N

Sandeep Dahiya
Partner
Membership No. 505371

UDIN: 24505371BKAPKV4352

Date: 2 May 2024
Place: Noida

ANNEXURE-ATO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph - 1 under the heading of “Report on Other Legal and Regulatory Requirements” of our Report of even date.)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the Financial statements of the Company and taking into consideration the information and explanations given by the management and the books of account and other records examined by us in the normal course of audit and to the best of our knowledge and belief, we report that: -

(i)(a) (A) The company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.

(B) The company does not have any intangible assets.

(b) The management has not physically verified the property, plant and equipment at reasonable intervals.

(c) The company is not revaluing its property, plant and Equipment (including right-of-use assets) or intangible assets during the year, hence paragraph 3 (1) (c) is not applicable to the company.

(d) Based on the management representation, there is no proceedings have been initiated or are pending against the company for holding any

Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, hence the paragraph 3 (1) (d) is not applicable on the company.

(ii)(a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable.

(b) On the basis of our examination of the books of accounts and records, the company has not been sanctioned working capital limits in excess of five crore rupees from banks or financial institutions on the basis of security of current assets and the quarterly returns or statements filed by the company with Such banks or financial institutions are in agreement with the books of account of the Company.

(iii)On the basis of our examination of the books of accounts and records, during the year the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.

(iv)In our opinion, in respect of loans, investments, guarantees, and security provisions of sections 185 and 186 of the Act has been complied with.

(v)The company has not accepted any deposits or amounts which are deemed to be deposited; hence paragraph 3(v) of the order is not applicable.\

(vi)To the best of our knowledge, the company is not required to maintain cost records under Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub section (1) of section 148 of the Companies Act, 2013. Therefore, paragraph 3(vi) of the order is not applicable.

(vii)(a) On the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Services Tax, Provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value-added tax, cess and any other statutory dues have generally been regularly deposited during the year by the company with the appropriate authorities, though there has been a slight delay in a few cases, to the extent applicable to it.

In our opinion, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value-added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2024 for a period of more than six months from the date they became payable.

(b) On the basis of our examination of the books of accounts and records, there is no dues of income tax or goods or services tax or sales tax or duty of customs or duty of excise or value added tax or cess which have not been deposited on account of any dispute.

(viii)On the basis of our examination of the books of accounts and records, there are no transactions that are there which is not recorded in the books of account that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961), hence clause 3 (viii) is not applicable to the company.

(ix)(a) On the basis of our examination of the books of accounts and records and in our opinion, there is no default in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b)According to the information and explanations are given to us and on the basis of our audit procedures, we report that the company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.

(d) According to the information and explanations given to us and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on a short-term basis have, prima facie, been used for long-term purposes by the company.

(e) The company does not have any subsidiaries, associates or joint ventures hence paragraph 3(ix)(e) is not applicable.

(f) The company does not have any subsidiaries, associates or joint ventures hence paragraph 3(ix)(f) is not applicable.

(x)(a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) In our opinion, no fraud by the company or any fraud on the Company has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

(xii) The Company is not a Nidhi company. Hence, paragraph 3(xii) of the Order is not applicable.

(xiii) Based on our examination of the records of the Company and in our opinion, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the company issued till date, for the period under audit

(xv) According to the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Act are not applicable to the company.

(xvi) (a) Based on our examination of the records of the Company, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

(b) Based on our examination of the records of the Company, the Company has not conducted any non-Banking financial or Housing Finance activities without a valid Certificate of Registration from the Reserve Bank of India Act, 1934.

(c) Based on our examination of the records of the Company, the Company is not a Core Investment company (CIC) as defined in the regulations made by the Reserve Bank of India and accordingly there is no requirement to fulfill the criteria of a CIC.

(d) According to the information and explanations are given to us, there is not more than one CIC as part of the group. However, one more group company meets the criteria for CIC company but the same is already registered as “NBFC-Investment & Credit Company”, accordingly not considered here for reporting number of CICs in the group. [Paragraph 3(xvi)(d)]

(xvii) Based on our examination of the records of the Company, the Company has not incurred cash losses amounting Rs 27.83 Lakh & 1,293 Lakh in the financial year and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.

(xix) According to the information and explanations are given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of the balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx)Based on our examination of the records of the Company, section 135 of the Act is not applicable to company hence, the paragraph 3(xx) of the order is not applicable.

For Dewan P. N. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000472N

Sandeep Dahiya
Partner
Membership No. 505371

UDIN: 24505371BKAPKV4352

Date: 2 May 2024
Place: Noida

ANNEXURE – B TO THE INDEPENDENT AUDITOR’S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF NANI VIRANI WIND ENERGY PRIVATE LIMITED

Report on the Internal Financial Controls with reference to the financial statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013.

We have audited the internal financial controls over financial reporting of Nani Virani Wind Energy Private Limited (“the Company”) as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We

conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control

stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dewan P. N. Chopra & Co.
Chartered Accountants
Firm Regn. No. 000472N

Sandeep Dahiya
Partner
Membership No. 505371

UDIN: 24505371BKAPKV4352

Date: 2 May 2024
Place: Noida

[700700] Disclosures - Secretarial audit report

Details of signatories of secretarial audit report [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Signatories of secretarial audit report [Axis]	1
	01/04/2023 to 31/03/2024
Details of signatories of secretarial audit report [Abstract]	
Details of signatories of secretarial audit report [LineItems]	
Category of secretarial auditor	Secretarial auditors firm
Name of secretarial audit firm	V A P N & Associates
Name of secretarial auditor signing report	Ashok
Firms registration number of secretarial audit firm	-
Membership number of secretarial auditor	55136
Certificate of practice number of secretarial auditor	20599
Address of secretarial auditors	New Delhi
Date of signing secretarial audit report	09/08/2024

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure in secretarial audit report explanatory [TextBlock]	Textual information (30) [See below]
Whether secretarial audit report is applicable on company	Yes
Whether secretarial audit report has been qualified or has any observation or other remarks	No

Textual information (30)

Disclosure in secretarial audit report explanatory [Text Block]

Annexure A

FORM NO. MR – 3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st MARCH, 2024

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members
Nani Virani Wind Energy Private Limited
CIN: U40300GJ2017PTC099852
301, ABS Tower Old Padra Road, Vadodara, Gujrat 390007.

We have conducted Secretarial Audit of compliance with the applicable statutory provisions and adherence to good corporate practices by Nani Virani Wind Energy Private Limited (hereinafter called 'the Company') which is the wholly owned material subsidiary of Inox Green Energy Services Ltd (A listed entity w.e.f November 23, 2022) for the Financial Year ended on March 31, 2024. The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on 31st March, 2024 ('Audit Period') complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We report that, we have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2024 according to the provisions of (as amended):

1. The Companies Act, 2013 ('the Act') and the Rules made there under read with notifications, exemptions and clarifications thereto;

2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

3. The Depositories Act, 1996 and the Regulations and bye-laws framed there under;

4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment, External Commercial Borrowings- [Not Applicable to the Company during the Audit Period under review];
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'): -

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 {Not applicable to the Company during the audit period};

(b) The Securities and Exchange Board of India (Prohibitions of Insider Trading) Regulations, 2015 {Not applicable to the Company during the audit period};

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 {Not applicable to the Company during the audit period};

(d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 {Not applicable to the Company during the audit period};

(e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client {Not applicable to the Company during the audit period};

(f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 {Not applicable to the Company during the audit period};

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 {Not applicable to the Company during the audit period};

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 {Not applicable to the Company during the audit period};

(i) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”) {Not applicable to the Company during the audit period}; and

(j) The Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009 {Not applicable to the Company during the audit period}.

The management confirms that there are no other laws applicable specifically to the Company.

We have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards issued by the Institute of Company Secretaries of India–Complied with.
2. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015- [Not Applicable to the Company during the Audit Period under review].

During the Financial Year under report, the Company has generally complied with the provisions of the applicable Acts, Rules, Regulations, Guidelines, Secretarial Standards etc. as mentioned above.

We further report that during the audit period under review:

1. The Board of Directors of the Company is duly constituted with proper balance of executive directors, non-executive directors and woman director. No changes have taken place in the composition of the Board of Directors during the period under review.

2. Adequate Notice was given to all Directors to schedule the Board meetings and the agenda and detailed notes on agenda was sent at least seven days in advance. However, a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

3. All the decisions made in the Board Meetings and General Meeting were carried out with adequate majority of all the Directors/Members present during the meeting and dissent, if any, have been duly incorporated in the Minutes.

4. There seems to be adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliances with applicable laws, rules, regulations and guidelines.

5. No specific events / actions having a major bearing on the company’s affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above has occurred in the Company other than mentioned above.

For VAPN & Associates
Practicing Company Secretaries
ICSI Unique Code: P2015DE045500
Peer Review Certificate No.975/2020

Ashok
Partner
ACS No: 55136 |COP No: 20599

ICSI UDIN: A055136F000935501

Date: 09/08/2024
Place: New Delhi

Note: This report is to be read with letter of even date by the secretarial auditor, which is annexed as ‘Annexure A’ and forms an integral part of this report.

‘Annexure A’

To,
The Members
Nani Virani Wind Energy Private Limited
CIN: U40300GJ2017PTC099852
301, ABS Tower Old Padra Road, Vadodara, Gujrat 390007.

Our Secretarial Audit Report of even date is to be read along with this letter.

Management’s Responsibility:

1. It is the responsibility of the management of the Company to maintain the secretarial records, and to devise proper systems, to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor’s Responsibility:

2. Our responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respects to Secretarial Compliances.

3. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. Verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

5. Wherever required, we have obtained the Management representations about the compliance of laws, rules and regulations & happening of events etc.

6. Our examination was limited to the verification of procedures on test basis.

Disclaimer

The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For VAPN & Associates
Practicing Company Secretaries
ICSI Unique Code: P2015DE045500
Peer Review Certificate No.975/2020

Ashok
Partner
ACS No: 55136 |COP No: 20599

ICSI UDIN: A055136F000935501

Date: 09/08/2024
Place: New Delhi

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024	31/03/2023	31/03/2022
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	27,595.71	28,766.71	11,182.36
Capital work-in-progress	(A) 0	0	
Other intangible assets	0	0	
Non-current financial assets [Abstract]			
Non-current investments	0	0	
Loans, non-current	0	0	
Total non-current financial assets	0	0	
Total non-current assets	27,595.71	28,766.71	
Current assets [Abstract]			
Inventories	0	0	
Current financial assets [Abstract]			
Current investments	0	0	
Trade receivables, current	27.92	76.43	
Cash and cash equivalents	96.86	20.14	
Bank balance other than cash and cash equivalents	79.28	153.83	
Loans, current	0	0	
Total current financial assets	204.06	250.4	
Current tax assets	0	0	
Other current assets	199.01	59.86	
Total current assets	403.07	310.26	
Total assets	27,998.78	29,076.97	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	2,139	2,139	2,139
Other equity	641.17	1,474	
Total equity attributable to owners of parent	2,780.17	3,613	
Non controlling interest	0	0	
Total equity	2,780.17	3,613	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	21,029.71	18,091.16	
Total non-current financial liabilities	21,029.71	18,091.16	
Provisions, non-current	0	0	
Deferred tax liabilities (net)	265.31	631.31	
Total non-current liabilities	21,295.02	18,722.47	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	2,178.53	1,744.23	
Trade payables, current	900.28	4,512.89	
Other current financial liabilities	808.78	418.3	
Total current financial liabilities	3,887.59	6,675.42	
Other current liabilities	36	66.08	
Provisions, current	0	0	
Total current liabilities	3,923.59	6,741.5	
Total liabilities	25,218.61	25,463.97	
Total equity and liabilities	27,998.78	29,076.97	

Footnotes

(A)

		(Rs in Lakh)
Particulars	As at 31 March 2024	As at 31 March 2023
6: Capital Work in Progress		
Opening Balance	-	11,808.04
Additions:		
Preoperative Expenses	-	-
Cost incurred during the year	-	10,414.12
Interest Cost Capitalized	-	-
Other Expenses	-	-
Less:		
Capitalised during the year	-	(22,222.17)
Closing Balance	-	-

-

There is no project under CWIP where completion is overdue considering extended timelines by the statuary body and which has exceeded in cost compare to its original plan.

For Ageing Schedule refer note no. 35 .

[210000] Statement of profit and loss

Earnings per share [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] -3.89	[INR/shares] -7.29	[INR/shares] -3.89	[INR/shares] -7.29
Total basic earnings (loss) per share	[INR/shares] -3.89	[INR/shares] -7.29	[INR/shares] -3.89	[INR/shares] -7.29
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] -3.89	[INR/shares] -7.29	[INR/shares] -3.89	[INR/shares] -7.29
Total diluted earnings (loss) per share	[INR/shares] -3.89	[INR/shares] -7.29	[INR/shares] -3.89	[INR/shares] -7.29

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	2,441.01	393.07
Other income	11.09	13.81
Total income	2,452.1	406.88
Expenses [Abstract]		
Cost of materials consumed	(A) 333.44	(B) 311.43
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Employee benefit expense	0	0
Finance costs	2,041.67	1,374.84
Depreciation, depletion and amortisation expense	1,171	775.37
Other expenses	104.82	13.22
Total expenses	3,650.93	2,474.86
Profit before exceptional items and tax	-1,198.83	-2,067.98
Total profit before tax	-1,198.83	-2,067.98
Tax expense [Abstract]		
Current tax	0	0
Deferred tax	-365.99	-509.05
Total tax expense	-365.99	-509.05
Total profit (loss) for period from continuing operations	-832.84	-1,558.93
Tax expense of discontinued operations	0	0
Total profit (loss) from discontinued operations after tax	0	0
Total profit (loss) for period	-832.84	-1,558.93
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	No	No
Other comprehensive income net of tax [Abstract]		
Other comprehensive income that will not be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	0	0
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract]		
Exchange differences on translation net of tax [Abstract]		
Total other comprehensive income, net of tax, exchange differences on translation	0	0
Debt instrument through other comprehensive income Net of tax [Abstract]		
Other comprehensive income, net of tax, Debt instrument through other comprehensive income	0	0
Cash flow hedges net of tax [Abstract]		
Total other comprehensive income, net of tax, cash flow hedges	0	0
Hedges of net investment in foreign operations net of tax [Abstract]		
Total other comprehensive income, net of tax, hedges of net investments in foreign operations	0	0
Change in value of time value of options net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of time value of options	0	0
Change in value of forward elements of forward contracts net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of forward elements of forward contracts	0	0
Change in value of foreign currency basis spreads net of tax [Abstract]		
Total other comprehensive income, net of tax, change in value of foreign currency basis spreads	0	0
Other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss [Abstract]		
Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0	0
Financial assets measured at fair value through other comprehensive income net of tax [Abstract]		

Total other comprehensive income, net of tax, financial assets measured at fair value through other comprehensive income	0	0
Other comprehensive income that will be reclassified to profit or loss, net of tax, others	0	0
Total other comprehensive income that will be reclassified to profit or loss, net of tax	0	0
Total other comprehensive income	0	0
Total comprehensive income	-832.84	-1,558.93
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	0	0
Total comprehensive income	-832.84	-1,558.93
Earnings per share explanatory [TextBlock]	Textual information (31) [See below]	
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -3.89	[INR/shares] -7.29
Total basic earnings (loss) per share	[INR/shares] -3.89	[INR/shares] -7.29
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -3.89	[INR/shares] -7.29
Total diluted earnings (loss) per share	[INR/shares] -3.89	[INR/shares] -7.29

Footnotes

(A) Operation & Maintenance Charges

(B) Operation & Maintenance Charges

Textual information (31)

Earnings per share explanatory [Text Block]

38: Earnings Per Share

Basic earning per share (Rs in Lakh)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
a) Net loss attributable to equity shareholders (Rs in Lakh)	(832.84)	(1,558.93)
b) Weighted average number of equity shares used in calculation of basic and diluted EPS (Nos)	2,13,90,000	2,13,90,000
c) Nominal value of equity share (Rs)	10	10
d) Basic and diluted loss per equity share (Rs)*	(3.89)	(7.29)

-

*Compulsory convertible debenture are anti-dilutive as conversion of CCD results in decrease in loss per share as shown in below table:

-

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
a) Net loss attributable to equity shareholders (Rs in Lakh)	(832.84)	(1,558.93)
b) Add: Effect of dilution		
Interest on CCD	233.56	147.95
Less: Tax on Interest @26%	(60.72)	(38.47)
After tax Interest on CCD	172.83	109.48
c) Diluted Losses	(660.00)	(1,449.45)
d) Weighted average number of equity shares used in calculation of diluted EPS (Nos)	2,13,90,000	2,13,90,000
e) Add: Effect of dilution		
Compulsory convertible debenture	6,39,00,000	6,39,00,000

f) Weighted average number of equity shares adjusted for diluted EPS	8,52,90,000	8,52,90,000
g) Nominal value of equity share (Rs)	10	10
h) Diluted loss per equity share (Rs)	(0.77)	(1.70)

[400200] Statement of changes in equity

Statement of changes in equity [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-832.84	-1,558.93		-832.84
Total comprehensive income	-832.84	-1,558.93		-832.84
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Other changes in equity, others	0.01	0		0.01
Total other changes in equity	0.01	0		0.01
Total increase (decrease) in equity	-832.83	-1,558.93		-832.83
Other equity at end of period	641.17	1,474	3,032.93	641.17

Statement of changes in equity [Table] **..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-1,558.93		-832.84	-1,558.93
Total comprehensive income	-1,558.93		-832.84	-1,558.93
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Other changes in equity, others	0		0.01	0
Total other changes in equity	0		0.01	0
Total increase (decrease) in equity	-1,558.93		-832.83	-1,558.93
Other equity at end of period	1,474	3,032.93	-2,591.72	-1,758.89

Statement of changes in equity [Table] **..(3)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Reserves [Member]	Retained earnings [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		-832.84	-1,558.93	
Total comprehensive income		-832.84	-1,558.93	
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves		0	0	
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings		0	0	
Other changes in equity, others		0.01	0	
Total other changes in equity		0.01	0	
Total increase (decrease) in equity		-832.83	-1,558.93	
Other equity at end of period	-199.96	-2,591.72	-1,758.89	-199.96

Statement of changes in equity [Table] **..(4)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other retained earning [Member]			Other equity other [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	-832.84	-1,558.93		0
Total comprehensive income	-832.84	-1,558.93		
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves	0	0		0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0	0		0
Other changes in equity, others	0.01	0		
Total other changes in equity	0.01	0		0
Total increase (decrease) in equity	-832.83	-1,558.93		0
Other equity at end of period	-2,591.72	-1,758.89	-199.96	3,232.89
Description of nature of other equity, others				

Statement of changes in equity [Table] **..(5)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other equity other [Member]		Other equity other 1 [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		0	0
Other changes in equity [Abstract]				
Deductions to reserves [Abstract]				
Total deductions to reserves	0		0	0
Appropriations for dividend, dividend tax and general reserve [Abstract]				
Total appropriations for dividend, dividend tax and retained earnings	0		0	0
Total other changes in equity	0		0	0
Total increase (decrease) in equity	0		0	0
Other equity at end of period	3,232.89	3,232.89	3,232.89	3,232.89
Description of nature of other equity, others			Equity component of compulsory convertible	Equity component of compulsory convertible

Statement of changes in equity [Table] **..(6)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Components of equity [Axis]	Other equity other 1 [Member]
	31/03/2022
Other equity [Abstract]	
Statement of changes in equity [Line items]	
Equity [Abstract]	
Other equity at end of period	3,232.89

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of notes on changes in equity [TextBlock]	Textual information (32) [See below]

Textual information (32)

Disclosure of notes on changes in equity [Text Block]

(Rs in Lakh)

Particulars	As at 31 March 2024	As at 31 March 2023
12: Reserves and Surplus		
Retained earnings	(2,591.72)	(1,758.89)
Total	(2,591.72)	(1,758.89)

Retained earnings

Particulars	As at 31 March 2024	As at 31 March 2023
Opening Balance	(1,758.89)	(199.96)
Loss for the year	(832.84)	(1,558.93)
Balance at the end of the year	(2,591.72)	(1,758.89)

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Nature & Purpose of Reserves:

Retained Earnings : Retained earnings are the profits of the company earned till date less transferred to general reserve, if any.

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	-1,198.83	-2,067.98	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	2,041.66	1,374.85	
Adjustments for decrease (increase) in trade receivables, current	48.51	-55.19	
Adjustments for decrease (increase) in other current assets	-139.14	0	
Adjustments for increase (decrease) in trade payables, current	-3,612.63	2,369.12	
Adjustments for increase (decrease) in other current liabilities	-30.08	66.08	
Adjustments for depreciation and amortisation expense	1,171	775.37	
Adjustments for other financial liabilities, current	264.25	338.66	
Adjustments for interest income	-10.5	0	
Other adjustments to reconcile profit (loss)	365.99	509.05	
Total adjustments for reconcile profit (loss)	120.06	5,377.94	
Net cash flows from (used in) operations	-1,078.77	3,309.96	
Income taxes paid (refund)	(A) 365.99	(B) 498.82	
Net cash flows from (used in) operating activities	-1,444.76	2,811.14	
Cash flows from used in investing activities [Abstract]			
Purchase of property, plant and equipment	0	18,359.72	
Purchase of other long-term assets	-74.55	-3,894.97	
Interest received	-10.5	0	
Other inflows (outflows) of cash	0	11,749.2	
Net cash flows from (used in) investing activities	64.05	-2,715.55	
Cash flows from used in financing activities [Abstract]			
Proceeds from borrowings	3,372.85	1,245.36	
Interest paid	1,915.42	1,374.85	
Net cash flows from (used in) financing activities	1,457.43	-129.49	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	76.72	-33.9	
Net increase (decrease) in cash and cash equivalents	76.72	-33.9	
Cash and cash equivalents cash flow statement at end of period	96.88	20.16	54.06

Footnotes

(A)

Tax Expense	(365.99)

(B)

Income taxes	(509.05)
Income taxes paid	10.22

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of significant accounting policies [TextBlock]	Textual information (33) [See below]

Textual information (33)

Disclosure of significant accounting policies [Text Block]

1. Company information

Nani Virani Wind Energy Private Limited (the “Company”) incorporated on 20 November 2017 under the Companies Act, 2013 and is proposed to engage in the business of generation and sale of wind energy. The Company is a wholly owned subsidiary of Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) which is a subsidiary of Inox Wind Limited (IWL) and its ultimate holding company is Inox Leasing and Finance Limited.

The Company is yet to commence its commercial operations. The Company’s registered office is located at 301, ABS Tower Old Padra Road, Vadodara, Gujarat, India.

2. Statement of compliance and basis of preparation and presentation

2.1 Statement of Compliance

These financial statements of the Company comply in all material aspects with the Indian Accounting Standards (“Ind AS”) notified under section 133 of the Companies Act, 2013 (“the Act”) and other relevant provisions of the Act.

2.2 Basis of Measurement

These financial statements are presented in Indian Rupees (INR), which is also the Company’s functional currency. All amounts have been rounded-off to the nearest lakh, unless otherwise indicated.

These financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the significant accounting policies.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:
• Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
• Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
• Level 3 inputs are unobservable inputs for the asset or liability.

2.3 Basis of Preparation and Presentation

The financial statements have been prepared on accrual and going concern basis.

Any asset or liability is classified as current if it satisfies any of the following conditions:
• the asset/liability is expected to be realized/settled in the Company’s normal operating cycle;
• the asset is intended for sale or consumption;
• the asset/liability is held primarily for the purpose of trading;
• the asset/liability is expected to be realized/settled within twelve months after the reporting period
• the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;
• in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-current.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months.

These financial statements were authorized for issue by the Company’s Board of Directors on 02 May 2024.

3. Material Accounting Policies

3.1 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take

a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

3.2 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

3.2.1 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years, items that are never taxable or deductible and tax incentives. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3.2.2 Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

3.2.3 Presentation of current and deferred tax :

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

3.3 Leasing

Effective April 1, 2019, The Company has adopted IND AS 116 "Leases" effective from April 1,2019 and considered all material lease contracts existing on April 1, 2019. The adoption of the standard does not have any material impact on the financial statements of the company.

IND AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

3.3.1 The Company as lessee

As all lease agreements entered into by the company are for less than 12 months i.e. short term in nature. Therefore, the Company has availed exemption from accounting as prescribed by IND AS -116. Consequently, Company recognizes lease rental in profit or loss statement on a straight-line basis over the term of the lease.

3.4 Provisions and contingencies

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of time value of money is material,

provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably.

When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

3.5 Financial instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

A] Financial assets

a) Initial recognition and measurement:

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognized at fair value, in case of financial assets which are recognized at fair value through profit and loss (FVTPL), its transaction costs are recognized in the statement of profit and loss. In other cases, the transaction costs are attributed to the acquisition value of the financial asset.

b) Effective interest method:

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognized in profit or loss and is included in the “Other income” line item.

c) Subsequent measurement:

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:
i. The Company’s business model for managing the financial asset and
ii. The contractual cash flow characteristics of the financial asset.

Based on the above criteria, the Company classifies its financial assets into the following categories:

i. Financial assets measured at amortized cost:

A financial asset is measured at the amortized cost if both the following conditions are met:
a) The Company’s business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and
b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category applies to cash and bank balances of the Company. Such financial assets are subsequently measured at amortized cost using the effective interest method.

The amortized cost of a financial asset is also adjusted for loss allowance, if any.

ii. Financial assets measured at FVTOCI:

A financial asset is measured at FVTOCI if both of the following conditions are met:
a) The Company’s business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and
b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Investments in equity instruments classified under financial assets are initially measured at fair value. The Company may, on initial recognition, irrevocably elect to measure the same either at FVTOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument are recognized as other income in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVTOCI.

The Company does not have any financial assets in this category.

iii. Financial assets measured at FVTPL:

A financial asset is measured at FVTPL unless it is measured at amortized cost or at FVTOCI as explained above.
This is a residual category applied to all other investments of the Company excluding investments in subsidiaries, joint ventures and associate companies. Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognized in the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognized as 'other income' in the Statement of Profit and Loss.

The Company does not have any financial assets in this category.

d) Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's Balance Sheet) when any of the following occurs:

i. The contractual rights to cash flows from the financial asset expires;
ii. The Company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;
iii. The Company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);
iv. The Company neither transfers nor retains substantially all risk and rewards of ownership and does not retain control over the financial asset.

In cases where Company has neither transferred nor retained substantially all of the risks and rewards of the financial asset, but retains control of the financial asset, the Company continues to recognize such financial asset to the extent of its continuing involvement in the financial asset. In that case, the Company also recognizes an associated liability.

The financial asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognized in other comprehensive income and accumulated in equity is recognized in profit or loss if such gain or loss would have otherwise been recognized in profit or loss on disposal of that financial asset.

e) Impairment of financial assets:

The Company applies expected credit losses (ECL) model for measurement and recognition of loss allowance on the following:
i. Financial assets measured at amortized cost
ii. Financial assets measured at fair value through other comprehensive income (FVTOCI)

The Company does not have any trade receivables in this year.

In case of assets listed as (i) and (ii) above, the Company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

Subsequently, if the credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognizing impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the entity in accordance with the contract and all the cash flows that the entity expects to receive, discounted at the original effective interest rate.

12-month ECL are a portion of the lifetime ECL which result from default events that are possible within 12 months from the reporting date. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset.

ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecasts of future economic conditions.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss under the head 'Other expenses' / 'Other income'.

B] Financial liabilities and equity instruments

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

i. Equity instruments:-

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company member are recognized at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognized and deducted directly in equity. No gain or loss is recognized in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

ii. Financial Liabilities:-

a) Initial recognition and measurement :

Financial liabilities are recognized when the company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at fair value.

b) Subsequent measurement:

Financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss.

The Company has not designated any financial liability as at FVTPL.

c) Derecognition of financial liabilities:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.

3.6 Earnings Per Share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

3.7 Segment Reporting

The company is engaged in providing wind farm development services and also provides common infrastructure services and erection, procurement and commissioning services for WTGs which is the only business segment in terms of IND AS 108: Operating Segment. Further, all the activities of the company are in India and hence there is single geographical segment.

4 Critical accounting judgements and use of estimates

In application of Company’s accounting policies, which are described in Note 3, the directors of the Company are required to make judgements, estimations and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision or future periods if the revision affects both current and future periods.

Recent accounting pronouncements:

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2023, as below:

Ind AS 1 - Presentation of Financial Statements - This amendment requires the entities to disclose their material accounting policies rather than their significant accounting policies. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and the impact of the amendment is insignificant in the standalone financial statements.

Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors - This amendment has introduced a definition of ‘accounting estimates’ and included amendments to Ind AS 8 to help entities distinguish changes in accounting policies from changes in accounting estimates. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and there is no impact on its standalone financial statements.

Ind AS 12 - Income Taxes - This amendment has narrowed the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and there is no impact on its standalone financial statement.

[610200] Notes - Corporate information and statement of IndAs compliance

Disclosure of amounts to be recovered or settled after twelve months for classes of assets and liabilities that contain amounts to be recovered or settled both no more and more than twelve months after reporting date [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Not later than one year [Member]	Later than one year [Member]
	31/03/2023	31/03/2023
Disclosure of amounts to be recovered or settled after twelve months for classes of assets and liabilities that contain amounts to be recovered or settled both no more and more than twelve months after reporting date [Abstract]		
Disclosure of amounts to be recovered or settled after twelve months for classes of assets and liabilities that contain amounts to be recovered or settled both no more and more than twelve months after reporting date [Line items]		
Current trade receivables	76.43	
Current trade payables	2,143.08	0.7

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of corporate information notes and other explanatory information [TextBlock]		
Statement of Ind AS compliance [TextBlock]	The financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.	The financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Disclosure of amounts to be recovered or settled after twelve months for classes of assets and liabilities that contain amounts to be recovered or settled both no more and more than twelve months after reporting date [TextBlock]		
Disclosure of significant accounting policies [TextBlock]	Textual information (34) [See below]	

Textual information (34)

Disclosure of significant accounting policies [Text Block]

1. Company information

Nani Virani Wind Energy Private Limited (the “Company”) incorporated on 20 November 2017 under the Companies Act, 2013 and is proposed to engage in the business of generation and sale of wind energy. The Company is a wholly owned subsidiary of Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) which is a subsidiary of Inox Wind Limited (IWL) and its ultimate holding company is Inox Leasing and Finance Limited.

The Company is yet to commence its commercial operations. The Company’s registered office is located at 301, ABS Tower Old Padra Road, Vadodara, Gujarat, India.

2. Statement of compliance and basis of preparation and presentation

2.1 Statement of Compliance

These financial statements of the Company comply in all material aspects with the Indian Accounting Standards (“Ind AS”) notified under section 133 of the Companies Act, 2013 (“the Act”) and other relevant provisions of the Act.

2.2 Basis of Measurement

These financial statements are presented in Indian Rupees (INR), which is also the Company’s functional currency. All amounts have been rounded-off to the nearest lakh, unless otherwise indicated.

These financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the significant accounting policies.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:
• Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
• Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
• Level 3 inputs are unobservable inputs for the asset or liability.

2.3 Basis of Preparation and Presentation

The financial statements have been prepared on accrual and going concern basis.

Any asset or liability is classified as current if it satisfies any of the following conditions:
• the asset/liability is expected to be realized/settled in the Company’s normal operating cycle;
• the asset is intended for sale or consumption;
• the asset/liability is held primarily for the purpose of trading;
• the asset/liability is expected to be realized/settled within twelve months after the reporting period
• the asset is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date;
• in the case of a liability, the Company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

All other assets and liabilities are classified as non-current.

For the purpose of current/non-current classification of assets and liabilities, the Company has ascertained its normal operating cycle as twelve months.

These financial statements were authorized for issue by the Company’s Board of Directors on 02 May 2024.

3. Material Accounting Policies

3.1 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take

a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

All other borrowing costs are recognized in profit or loss in the period in which they are incurred.

3.2 Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

3.2.1 Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years, items that are never taxable or deductible and tax incentives. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3.2.2 Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

3.2.3 Presentation of current and deferred tax :

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

3.3 Leasing

Effective April 1, 2019, The Company has adopted IND AS 116 "Leases" effective from April 1,2019 and considered all material lease contracts existing on April 1, 2019. The adoption of the standard does not have any material impact on the financial statements of the company.

IND AS 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying leased asset and a lease liability representing its obligation to make lease payments.

3.3.1 The Company as lessee

As all lease agreements entered into by the company are for less than 12 months i.e. short term in nature. Therefore, the Company has availed exemption from accounting as prescribed by IND AS -116. Consequently, Company recognizes lease rental in profit or loss statement on a straight-line basis over the term of the lease.

3.4 Provisions and contingencies

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. If the effect of time value of money is material,

provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably.

When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

3.5 Financial instruments

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instruments. Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

A] Financial assets

a) Initial recognition and measurement:

Financial assets are recognized when the Company becomes a party to the contractual provisions of the instrument. On initial recognition, a financial asset is recognized at fair value, in case of financial assets which are recognized at fair value through profit and loss (FVTPL), its transaction costs are recognized in the statement of profit and loss. In other cases, the transaction costs are attributed to the acquisition value of the financial asset.

b) Effective interest method:

The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

Income is recognized on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognized in profit or loss and is included in the “Other income” line item.

c) Subsequent measurement:

For subsequent measurement, the Company classifies a financial asset in accordance with the below criteria:
i. The Company’s business model for managing the financial asset and
ii. The contractual cash flow characteristics of the financial asset.

Based on the above criteria, the Company classifies its financial assets into the following categories:

i. Financial assets measured at amortized cost:

A financial asset is measured at the amortized cost if both the following conditions are met:
a) The Company’s business model objective for managing the financial asset is to hold financial assets in order to collect contractual cash flows, and
b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

This category applies to cash and bank balances of the Company. Such financial assets are subsequently measured at amortized cost using the effective interest method.

The amortized cost of a financial asset is also adjusted for loss allowance, if any.

ii. Financial assets measured at FVTOCI:

A financial asset is measured at FVTOCI if both of the following conditions are met:
a) The Company’s business model objective for managing the financial asset is achieved both by collecting contractual cash flows and selling the financial assets, and
b) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Investments in equity instruments classified under financial assets are initially measured at fair value. The Company may, on initial recognition, irrevocably elect to measure the same either at FVTOCI or FVTPL. The Company makes such election on an instrument-by-instrument basis. Fair value changes on an equity instrument are recognized as other income in the Statement of Profit and Loss unless the Company has elected to measure such instrument at FVTOCI.

The Company does not have any financial assets in this category.

iii. Financial assets measured at FVTPL:

A financial asset is measured at FVTPL unless it is measured at amortized cost or at FVTOCI as explained above.
This is a residual category applied to all other investments of the Company excluding investments in subsidiaries, joint ventures and associate companies. Such financial assets are subsequently measured at fair value at each reporting date. Fair value changes are recognized in the Statement of Profit and Loss. Dividend income on the investments in equity instruments are recognized as 'other income' in the Statement of Profit and Loss.

The Company does not have any financial assets in this category.

d) Derecognition:

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's Balance Sheet) when any of the following occurs:

i. The contractual rights to cash flows from the financial asset expires;
ii. The Company transfers its contractual rights to receive cash flows of the financial asset and has substantially transferred all the risks and rewards of ownership of the financial asset;
iii. The Company retains the contractual rights to receive cash flows but assumes a contractual obligation to pay the cash flows without material delay to one or more recipients under a 'pass-through' arrangement (thereby substantially transferring all the risks and rewards of ownership of the financial asset);
iv. The Company neither transfers nor retains substantially all risk and rewards of ownership and does not retain control over the financial asset.

In cases where Company has neither transferred nor retained substantially all of the risks and rewards of the financial asset, but retains control of the financial asset, the Company continues to recognize such financial asset to the extent of its continuing involvement in the financial asset. In that case, the Company also recognizes an associated liability.

The financial asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

On derecognition of a financial asset, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognized in other comprehensive income and accumulated in equity is recognized in profit or loss if such gain or loss would have otherwise been recognized in profit or loss on disposal of that financial asset.

e) Impairment of financial assets:

The Company applies expected credit losses (ECL) model for measurement and recognition of loss allowance on the following:
i. Financial assets measured at amortized cost
ii. Financial assets measured at fair value through other comprehensive income (FVTOCI)

The Company does not have any trade receivables in this year.

In case of assets listed as (i) and (ii) above, the Company determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to 12-month ECL is measured and recognized as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognized as loss allowance.

Subsequently, if the credit quality of the financial asset improves such that there is no longer a significant increase in credit risk since initial recognition, the Company reverts to recognizing impairment loss allowance based on 12-month ECL.

ECL is the difference between all contractual cash flows that are due to the entity in accordance with the contract and all the cash flows that the entity expects to receive, discounted at the original effective interest rate.

12-month ECL are a portion of the lifetime ECL which result from default events that are possible within 12 months from the reporting date. Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial asset.

ECL are measured in a manner that they reflect unbiased and probability weighted amounts determined by a range of outcomes, taking into account the time value of money and other reasonable information available as a result of past events, current conditions and forecasts of future economic conditions.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of Profit and Loss under the head 'Other expenses' / 'Other income'.

B] Financial liabilities and equity instruments

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

i. Equity instruments:-

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company member are recognized at the proceeds received, net of direct issue costs.

Repurchase of the Company's own equity instruments is recognized and deducted directly in equity. No gain or loss is recognized in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

ii. Financial Liabilities:-

a) Initial recognition and measurement :

Financial liabilities are recognized when the company becomes a party to the contractual provisions of the instrument. Financial liabilities are initially measured at fair value.

b) Subsequent measurement:

Financial liabilities are subsequently measured at amortized cost using the effective interest rate method. Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognized in the Statement of Profit and Loss.

The Company has not designated any financial liability as at FVTPL.

c) Derecognition of financial liabilities:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference between the carrying amount of the financial liability derecognized and the consideration paid is recognized in the Statement of Profit and Loss.

3.6 Earnings Per Share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

3.7 Segment Reporting

The company is engaged in providing wind farm development services and also provides common infrastructure services and erection, procurement and commissioning services for WTGs which is the only business segment in terms of IND AS 108: Operating Segment. Further, all the activities of the company are in India and hence there is single geographical segment.

4 Critical accounting judgements and use of estimates

In application of Company’s accounting policies, which are described in Note 3, the directors of the Company are required to make judgements, estimations and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of revision or future periods if the revision affects both current and future periods.

Recent accounting pronouncements:

Ministry of Corporate Affairs (“MCA”) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. On March 31, 2023, MCA amended the Companies (Indian Accounting Standards) Amendment Rules, 2023, as below:

Ind AS 1 - Presentation of Financial Statements - This amendment requires the entities to disclose their material accounting policies rather than their significant accounting policies. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and the impact of the amendment is insignificant in the standalone financial statements.

Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors - This amendment has introduced a definition of ‘accounting estimates’ and included amendments to Ind AS 8 to help entities distinguish changes in accounting policies from changes in accounting estimates. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and there is no impact on its standalone financial statements.

Ind AS 12 - Income Taxes - This amendment has narrowed the scope of the initial recognition exemption so that it does not apply to transactions that give rise to equal and offsetting temporary differences. The effective date for adoption of this amendment is annual periods beginning on or after April 1, 2023. The Company has evaluated the amendment and there is no impact on its standalone financial statement.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in acounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment

Disclosure of detailed information about property, plant and equipment [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	18,359.72		0
Acquisitions through business combinations, property, plant and equipment	0	0		0
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1,171	-775.37		
Depreciation recognised as part of cost of other assets	0	0		
Total Depreciation property plant and equipment	-1,171	-775.37		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Revaluation increase (decrease), property, plant and equipment	0	0		0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		0
Total disposals and retirements, property, plant and equipment	0	0		0

Decrease through classified as held for sale, property, plant and equipment	0	0		0
Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	-1,171	17,584.35		0
Property, plant and equipment at end of period	27,595.71	28,766.71	11,182.36	29,674.94

Disclosure of detailed information about property, plant and equipment [Table] **..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	18,359.72			
Acquisitions through business combinations, property, plant and equipment	0			
Increase (decrease) through net exchange differences, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			1,171	775.37
Depreciation recognised as part of cost of other assets			0	0
Total Depreciation property plant and equipment			1,171	775.37
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment			0	0
Revaluation increase (decrease), property, plant and equipment	0			
Impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0			
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Retirements, property, plant and equipment	0			
Total disposals and retirements, property, plant and equipment	0		0	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	18,359.72		1,171	775.37
Property, plant and equipment at end of period	29,674.94	11,315.22	2,079.23	908.23

Disclosure of detailed information about property, plant and equipment [Table] **..(3)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]	Land [Member]		
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	240	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		0	0	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		0	0	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	

Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	240	
Property, plant and equipment at end of period	132.86	400	400	160

Disclosure of detailed information about property, plant and equipment [Table] **..(4)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	0	240		
Acquisitions through business combinations, property, plant and equipment	0	0		
Increase (decrease) through net exchange differences, property, plant and equipment	0	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				0
Depreciation recognised as part of cost of other assets				0
Total Depreciation property plant and equipment				0
Impairment loss recognised in profit or loss, property, plant and equipment				0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment				0
Revaluation increase (decrease), property, plant and equipment	0	0		
Impairment loss recognised in other comprehensive income, property, plant and equipment				0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0	0		
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment	0	0		
Total disposals and retirements, property, plant and equipment	0	0		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	0	240		0
Property, plant and equipment at end of period	400	400	160	0

Disclosure of detailed information about property, plant and equipment [Table] **..(5)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Land [Member]		Plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			0	18,119.72
Acquisitions through business combinations, property, plant and equipment			0	0
Increase (decrease) through net exchange differences, property, plant and equipment			0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	0		-1,171	-775.37
Depreciation recognised as part of cost of other assets	0		0	0
Total Depreciation property plant and equipment	0		-1,171	-775.37
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Revaluation increase (decrease), property, plant and equipment			0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment			0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Retirements, property, plant and equipment			0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	0		-1,171	17,344.35
Property, plant and equipment at end of period	0	0	27,195.71	28,366.71

Disclosure of detailed information about property, plant and equipment [Table] **..(6)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	**Plant and equipment [Member]**			
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Carrying amount [Member]**	**Gross carrying amount [Member]**		
	31/03/2022	**01/04/2023 to 31/03/2024**	**01/04/2022 to 31/03/2023**	**31/03/2022**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		0	18,119.72	
Acquisitions through business combinations, property, plant and equipment		0	0	
Increase (decrease) through net exchange differences, property, plant and equipment		0	0	
Revaluation increase (decrease), property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment		0	0	
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Retirements, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		0	18,119.72	
Property, plant and equipment at end of period	11,022.36	29,274.94	29,274.94	11,155.22

Disclosure of detailed information about property, plant and equipment [Table] **..(7)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			Other plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				0
Acquisitions through business combinations, property, plant and equipment				0
Increase (decrease) through net exchange differences, property, plant and equipment				0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	1,171	775.37		-1,171
Depreciation recognised as part of cost of other assets	0	0		0
Total Depreciation property plant and equipment	1,171	775.37		-1,171
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Revaluation increase (decrease), property, plant and equipment				0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment				0
Increase (decrease) through other changes, property, plant and equipment	0	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	0		0
Retirements, property, plant and equipment				0
Total disposals and retirements, property, plant and equipment	0	0		0
Decrease through classified as held for sale, property, plant and equipment	0	0		0

Decrease through loss of control of subsidiary, property, plant and equipment	0	0		0
Total increase (decrease) in property, plant and equipment	1,171	775.37		-1,171
Property, plant and equipment at end of period	2,079.23	908.23	132.86	27,195.71

Disclosure of detailed information about property, plant and equipment [Table] **..(8)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	18,119.72		0	18,119.72
Acquisitions through business combinations, property, plant and equipment	0		0	0
Increase (decrease) through net exchange differences, property, plant and equipment	0		0	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-775.37			
Depreciation recognised as part of cost of other assets	0			
Total Depreciation property plant and equipment	-775.37			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Reversal of impairment loss recognised in profit or loss, property, plant and equipment	0			
Revaluation increase (decrease), property, plant and equipment	0		0	0
Impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through transfers, property, plant and equipment	0		0	0
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		0	0
Retirements, property, plant and equipment	0		0	0
Total disposals and retirements, property, plant and equipment	0		0	0
Decrease through classified as held for sale, property, plant and equipment	0		0	0
Decrease through loss of control of subsidiary, property, plant and equipment	0		0	0

Total increase (decrease) in property, plant and equipment	17,344.35		0	18,119.72
Property, plant and equipment at end of period	28,366.71	11,022.36	29,274.94	29,274.94

Disclosure of detailed information about property, plant and equipment [Table] ..(9)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	**Other plant and equipment [Member]**			
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Gross carrying amount [Member]**	**Accumulated depreciation and impairment [Member]**		
	31/03/2022	**01/04/2023 to 31/03/2024**	**01/04/2022 to 31/03/2023**	**31/03/2022**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		1,171	775.37	
Depreciation recognised as part of cost of other assets		0	0	
Total Depreciation property plant and equipment		1,171	775.37	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Reversal of impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Reversal of impairment loss recognised in other comprehensive income, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0	0	
Total disposals and retirements, property, plant and equipment		0	0	
Decrease through classified as held for sale, property, plant and equipment		0	0	
Decrease through loss of control of subsidiary, property, plant and equipment		0	0	
Total increase (decrease) in property, plant and equipment		1,171	775.37	
Property, plant and equipment at end of period	11,155.22	2,079.23	908.23	132.86

Disclosure of additional information about property plant and equipment [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Land [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment			N.A	N.A
Useful lives or depreciation rates, property, plant and equipment			N.A	N.A
Whether property, plant and equipment are stated at revalued amount			No	No

Disclosure of additional information about property plant and equipment [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Other plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned assets [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment			As per Accounting Policies	As per Accounting Policies
Useful lives or depreciation rates, property, plant and equipment			As per Accounting Policies	As per Accounting Policies
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of property, plant and equipment [TextBlock]	Textual information (35) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	

Textual information (35)

Disclosure of property, plant and equipment [Text Block]

5: Property, plant and equipment		(Rs in Lakh)
Particulars	As at 31 March 2024	As at 31 March 2023
Carrying amounts:		
Plant and equipment	27,595.71	28,766.71
Total	27,595.71	28,766.71

-

Description of Assets	Land	Plant and equipment	Total
Cost or deemed cost			
Balance as at 1 April 2022	160.00	11,155.22	11,155.22
Addition during the year	240.00	18,119.72	18,359.72
Balance as at 31 March 2023	400.00	29,274.94	29,674.94
Addition during the year	-	-	-
Balance as at 31 March 2024	400.00	29,274.94	29,674.94
Accumulated Depreciation			
Balance as at 1 April 2022	-	132.86	132.86
Depreciation expense for the year	-	775.37	775.37
Balance as at 31 March 2023	-	908.23	908.23
Depreciation expense for the year	-	1,171.00	1,171.00
Balance as at 31 March 2024	-	2,079.23	2,079.23

Carrying amount

Particulars	Land	Plant and equipment	Total
Balance as at 31 March 2023	400.00	28,366.71	28,766.71
Balance as at 31 March 2024	400.00	27,195.71	27,595.71

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of investment property [TextBlock]		
Total direct operating expense from investment property	0	0
Rental income from investment property, net of direct operating expense	0	0
Depreciation method, investment property, cost model	N.A.	N.A.
Useful lives or depreciation rates, investment property, cost model	N.A.	N.A.

[400900] Notes - Other intangible assets

Disclosure of detailed information about other intangible assets [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	
	31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]		
Disclosure of detailed information about other intangible assets [Line items]		
Reconciliation of changes in other intangible assets [Abstract]		
Other intangible assets at end of period	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other intangible assets [TextBlock]		
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	N.A.	N.A.
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	N.A.	N.A.

[611100] Notes - Financial instruments

Disclosure of financial assets [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	204.06	250.4	27.92	76.43
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class			Trade receivables	Trade receivables

Disclosure of financial assets [Table] **..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class [Member]		Other financial assets at amortised cost class 1 [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	176.14	173.97	176.14	173.97
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class			Cash and bank balances	Cash and bank balances

Disclosure of financial liabilities [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]	
Categories of financial liabilities [Axis]	Financial liabilities at amortised cost, category [Member]	
	31/03/2024	31/03/2023
Disclosure of financial liabilities [Abstract]		
Disclosure of financial liabilities [Line items]		
Financial liabilities	24,917.3	23,724.22
Financial liabilities, at fair value	0	0

Disclosure of maturity analysis for financial assets held for managing liquidity risk [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Not later than one year [Member]		Later than three months and not later than one year [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Abstract]				
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Line items]				
Financial assets held for managing liquidity risk	3,887.59	5,633.06	3,887.59	5,633.06

Disclosure of maturity analysis for financial assets held for managing liquidity risk [Table] **..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Later than six months and not later than one year [Member]		Later than one year [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Abstract]				
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Line items]				
Financial assets held for managing liquidity risk	3,887.59	5,633.06	21,029.71	18,091.16

Disclosure of maturity analysis for financial assets held for managing liquidity risk [Table] **..(3)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Later than one year and not later than five years [Member]		Later than one year and not later than three years [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Abstract]				
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Line items]				
Financial assets held for managing liquidity risk	0	18,091.16	0	18,091.16

Disclosure of maturity analysis for financial assets held for managing liquidity risk [Table] **..(4)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Later than two years and not later than three years [Member]		Later than five years [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Abstract]				
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Line items]				
Financial assets held for managing liquidity risk	0	18,091.16	21,029.71	0

Disclosure of maturity analysis for financial assets held for managing liquidity risk [Table] **..(5)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Maturity [Axis]	Later than five years and not later than ten years [Member]		Later than five years and not later than seven years [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Abstract]				
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Line items]				
Financial assets held for managing liquidity risk	21,029.71	0	21,029.71	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of financial instruments [TextBlock]	Textual information (36) [See below]	
Disclosure of financial assets [TextBlock]		
Disclosure of financial assets [Abstract]		
Disclosure of financial liabilities [TextBlock]		
Disclosure of financial liabilities [Abstract]		
Income, expense, gains or losses of financial instruments [Abstract]		
Gains (losses) on financial instruments [Abstract]		
Total gains (losses) on financial assets at fair value through profit or loss	0	0
Total gains (losses) on financial liabilities at fair value through profit or loss	0	0
Gain (loss) arising from derecognition of financial assets measured at amortised cost [Abstract]		
Net gain (loss) arising from derecognition of financial assets measured at amortised cost	0	0
Disclosure of credit risk [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [TextBlock]		
Disclosure of reconciliation of changes in loss allowance and explanation of changes in gross carrying amount for financial instruments [Abstract]		
Disclosure of credit risk exposure [TextBlock]		
Disclosure of credit risk exposure [Abstract]		
Disclosure of provision matrix [TextBlock]		
Disclosure of provision matrix [Abstract]		
Disclosure of how entity manages liquidity risk [TextBlock]		
Disclosure of maturity analysis for financial assets held for managing liquidity risk [Abstract]		
Disclosure of financial instruments by type of interest rate [TextBlock]		
Disclosure of financial instruments by type of interest rate [Abstract]		

Textual information (36)

Disclosure of financial instruments [Text Block]

32: Financial Instruments

(i) Categories of financial instruments

-

		(Rs in Lakh)
Particulars	As at 31 March 2024	As at 31 March 2023
Financial assets		
Measured at amortised cost		
(i) Cash and bank balances	176.14	173.97
(ii) Trade receivables	27.92	76.43
	204.06	250.40
Financial liabilities		
Measured at amortised cost		
(i) Borrowings	23,208.24	18,793.03
(ii) Trade Payable	900.27	4,512.90
(iii) Other financial liabilities	808.78	418.30
	24,917.30	23,724.22

-

The carrying amount reflected above represents the Company's maximum exposure to credit risk for such financial assets.

(ii) Financial risk management

The Company's principal financial liabilities comprise of borrowing from Financial Institution, bank overdraft and other payables. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets comprise of cash and bank balances.

The financial assets and liabilities of the Company are not exposed to changes in foreign currency exchange risk, interest rate and other price risk. Further, there is no credit risk as the financial assets comprise only of bank balance with reputed bank.

The risk profile of the Company is as under:

a) Market risk:

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of change in market price. The Company does not have any foreign currency exposure and hence is not subject to foreign currency risks. The borrowing of the Company is from its holding company and financial Institution which is at a fixed rate. Hence the Company is not subject to any interest rate risks.

b) Credit risk management

Credit risk refers to the risk that a counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company has adopted a policy of only dealing with creditworthy counterparties as a means of mitigating the risk of financial loss from defaults. The credit risk is further mitigated since the Company's operations are part of Group's business with customers who have long term contracts and thereby the risk of default is substantially minimised.

(c) Liquidity risk management

Ultimate responsibility for Company's liquidity risk management rests with the board of directors and its holding company. The Company generally manages liquidity risk by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities and if needed, financial support of holding company.

The following table details the remaining contractual maturity for its financial liabilities with agreed repayment periods. The contractual maturity is based on the earliest date on which the Company may be required to pay.

(Rs in Lakh)
-

Particulars	Upto 1 year	1-3 years	3-5 years	5+ years	Total contractual cash flows
As at 31 March 2024					
(i) Borrowings	2,178.53	-	-	21,029.71	23,208.24
(ii) Trade Payables	900.27	-	-	-	900.27
(iii) Other financial liabilities	808.78	-	-	-	808.78
	3,887.59	-	-	21,029.71	24,917.30
As at 31 March 2023					
(i) Borrowings	701.87	18,091.16	-	-	18,793.03
(ii) Trade Payables	4,512.90	-	-	-	4,512.90
(iii) Other financial liabilities	418.30	-	-	-	418.30
	5,633.06	18,091.16	-	-	23,724.22

-
(d) Financial instrument measured at Amortised Cost

The carrying amount of financial assets and financial liabilities measured at amortized cost in the financial statement are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different than the values that be eventually received or paid.

[611300] Notes - Regulatory deferral accounts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of regulatory deferral accounts [TextBlock]		
Total regulatory deferral account debit balances	0	0
Total regulatory deferral account credit balances	0	0
Total net movement in regulatory deferral account balances related to profit or loss	0	0
Total net movement in regulatory deferral account balances related to profit or loss and net movement in related deferred tax	0	0
Total other comprehensive income, net of tax, net movement in regulatory deferral account balances related to items that will be reclassified to profit or loss	0	0

[400400] Notes - Non-current investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024	31/03/2023
Disclosure of notes on non-current investments explanatory [TextBlock]		
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	0	0
Aggregate provision for diminution in value of non-current investments	0	0

[400500] Notes - Current investments

Unless otherwise specified, all monetary values are in Lakhs of INR

	31/03/2024	31/03/2023
Disclosure of notes on current investments explanatory [TextBlock]		
Aggregate amount of quoted current investments	0	0
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	-1,444.76	2,811.14
Net cash flows from (used in) operating activities	-1,444.76	2,811.14
Net cash flows from (used in) investing activities, continuing operations	64.05	-2,715.55
Net cash flows from (used in) investing activities	64.05	-2,715.55
Net cash flows from (used in) financing activities, continuing operations	1,457.43	-129.49
Net cash flows from (used in) financing activities	1,457.43	-129.49

[400100] Notes - Equity share capital

Disclosure of classes of equity share capital [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Equity Shares
Number of shares authorised	[shares] 2,20,00,000	[shares] 2,20,00,000		[shares] 2,20,00,000
Value of shares authorised	2,200	2,200		2,200
Number of shares issued	[shares] 2,13,90,000	[shares] 2,13,90,000		[shares] 2,13,90,000
Value of shares issued	2,139	2,139		2,139
Number of shares subscribed and fully paid	[shares] 2,13,90,000	[shares] 2,13,90,000		[shares] 2,13,90,000
Value of shares subscribed and fully paid	2,139	2,139		2,139
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 2,13,90,000	[shares] 2,13,90,000		[shares] 2,13,90,000
Total value of shares subscribed	2,139	2,139		2,139
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 2,13,90,000	[shares] 2,13,90,000		[shares] 2,13,90,000
Value of shares called	2,139	2,139		2,139
Value of shares paid-up	2,139	2,139		2,139
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0

Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 2,13,90,000	[shares] 2,13,90,000	[shares] 2,13,90,000	[shares] 2,13,90,000
Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Equity share capital at end of period	2,139	2,139	2,139	2,139
Rights preferences and restrictions attaching to class of share capital				Textual information (37) [See below]
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]				
Shares in company held by holding company	[shares] 2,13,90,000	[shares] 2,13,90,000		[shares] 2,13,90,000
Shares in company held by ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its holding company	[shares] 0	[shares] 0		[shares] 0
Shares in company held by associates of its ultimate holding company	[shares] 0	[shares] 0		[shares] 0
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 2,13,90,000	[shares] 2,13,90,000		[shares] 2,13,90,000
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	[shares] 0		[shares] 0
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	[shares] 0		[shares] 0
Aggregate number of shares bought back during last five years	[shares] 0	[shares] 0		[shares] 0
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				

Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Number of shares proposed to be issued	[shares] 0	[shares] 0		[shares] 0
Type of share				Equity Shares

Disclosure of classes of equity share capital [Table] **..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Equity Shares	
Number of shares authorised	[shares] 2,20,00,000	
Value of shares authorised	2,200	
Number of shares issued	[shares] 2,13,90,000	
Value of shares issued	2,139	
Number of shares subscribed and fully paid	[shares] 2,13,90,000	
Value of shares subscribed and fully paid	2,139	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 2,13,90,000	
Total value of shares subscribed	2,139	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 2,13,90,000	
Value of shares called	2,139	
Value of shares paid-up	2,139	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 2,13,90,000	[shares] 2,13,90,000
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Decrease in equity share capital during period [Abstract]		
Decrease in amount of treasury shares or shares bought back	0	

Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	0	
Equity share capital at end of period	2,139	2,139
Rights preferences and restrictions attaching to class of share capital	Textual information (38) [See below]	
Shares in company held by holding company or ultimate holding company or by its subsidiaries or associates [Abstract]		
Shares in company held by holding company	[shares] 2,13,90,000	
Shares in company held by ultimate holding company	[shares] 0	
Shares in company held by subsidiaries of its holding company	[shares] 0	
Shares in company held by subsidiaries of its ultimate holding company	[shares] 0	
Shares in company held by associates of its holding company	[shares] 0	
Shares in company held by associates of its ultimate holding company	[shares] 0	
Total shares in company held by holding company or ultimate holding company or by its subsidiaries or associates	[shares] 2,13,90,000	
Shares reserved for issue under options and contracts or commitments for sale of shares or disinvestment	[shares] 0	
Aggregate number of fully paid-up shares issued pursuant to contracts without payment being received in cash during last five years	[shares] 0	
Aggregate number of fully paid up shares issued by way of bonus shares during last five years	[shares] 0	
Aggregate number of shares bought back during last five years	[shares] 0	
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Number of shares proposed to be issued	[shares] 0	
Type of share	Equity Shares	

Disclosure of shareholding more than five per cent in company [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classes of equity share capital [Axis]	**Equity shares 1 [Member]**			
Name of shareholder [Axis]	**Name of shareholder [Member]**		**Shareholder 1 [Member]**	
	01/04/2023 to 31/03/2024	**01/04/2022 to 31/03/2023**	**01/04/2023 to 31/03/2024**	**01/04/2022 to 31/03/2023**
Type of share	Equity Shares	Equity Shares	Equity Shares	Equity Shares
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity Shares	Equity Shares	Equity Shares	Equity Shares
Name of shareholder			INOX GREEN ENERGY SERVICES LIMITED	INOX GREEN ENERGY SERVICES LIMITED
CIN of shareholder			L45207GJ2012PLC070279	L45207GJ2012PLC070279
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company			(A) [shares] 2,13,90,000	(B) [shares] 2,13,90,000
Percentage of shareholding in company			100.00%	100.00%

Footnotes

(A) (*) Including shares held through nominee shareholders

(B) (*) Including shares held through nominee shareholders

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	**01/04/2022 to 31/03/2023**
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (39) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Number of persons on private placement of equity share	0	0
Number of shareholders of company	(A) 2	(B) 2
Number of allottees in case of preferential allotment	0	0
Percentage of capital reduction to capital prior to reduction	0.00%	0.00%
Whether money raised from public offering during year	No	No
Amount raised from public offering during year	0	0
Amount utilised towards specified purposes for public offering	0	0
Amount remaining unutilised received in respect of public offering	0	0

Footnotes

(A) (*) Including shares held through nominee shareholders

(B) (*) Including shares held through nominee shareholders

Textual information (37)

Rights preferences and restrictions attaching to class of share capital

The company has only one class of equity shares having par value of Rs. 10 per shaare. Each shareholder is eligibl for one vote per share held and entitled to receive dividend as declared from time to time. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the company, in proportion of their shareholding.

Textual information (38)

Rights preferences and restrictions attaching to class of share capital

The company has only one class of equity shares having par value of Rs. 10 per shaare. Each shareholder is eligibl for one vote per share held and entitled to receive dividend as declared from time to time. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the company, in proportion of their shareholding.

Textual information (39)

Disclosure of notes on equity share capital explanatory [Text Block]

(Rs in Lakh)

Particulars	As at 31 March 2024	As at 31 March 2023
11: Equity share capital		
Authorised share capital		
220,10,000 equity shares of Rs 10 each (31 March 2023: 220,10,000 equity shares of Rs 10 each)	2,201.00	2,201.00
Issued, subscribed and paid up share capital		
213,90,000 equity shares of Rs. 10 each fully paid up (31 March 2023: 213,90,000 equity shares of Rs 10 each fully paid up)	2,139.00	2,139.00
	2,139.00	2,139.00

-
(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the year
-

Particulars	As at 31 March 2024 -		As at 31 March 2023 -	
	No. of shares	(Rs in Lakh)	No. of shares	(Rs in Lakh)
Shares outstanding at the beginning of the year	2,13,90,000	2,139.00	2,13,90,000	2,139.00
Shares issued during the year	-	-		
Shares outstanding at the end of the year	2,13,90,000	2,139.00	2,13,90,000	2,139.00

-
(b) Rights, preferences and restrictions attached to equity shares

The Company has only one class of equity shares having par value of Rs 10 per share. Each shareholder is eligible for one vote per share held and entitled to receive dividend as declared from time to time. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, in proportion of their shareholding.
(c) Shares held by holding company
-

Particulars	As at 31 March 2024 -	As at 31 March 2023 -

	No. of shares	(Rs in Lakh)	No. of shares	(Rs in Lakh)
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (*)	2,13,90,000	2,139.00	2,13,90,000	2,139.00
Total	2,13,90,000	2,139.00	2,13,90,000	2,139.00

-
(d) Details of shareholders holding more than 5% shares in the Company:
-

Name of shareholder	As at 31 March 2024 -		As at 31 March 2023 -	
	No. of shares	Holding %	No. of shares	Holding %
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)) (*)	2,13,90,000	100.00%	2,13,90,000	100.00%
(*) Including shares held through nominee shareholders				

-
(e) Shares held by promoters

" At the end of the year As at 31 March 2024 "
-

Name of Promoters	Nature of Holding	No. of Shares	% of holding	% of change during the year
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	Promoter	2,13,89,900	100%	-
Total		2,13,89,900	100%	

-
(f) Shares held by promoters At the end of the year As at 31 March 2023
-

Name of Promoters	Nature of Holding	No. of Shares	% of holding	% of change during the year
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	Promoter	2,13,89,900	100%	-
Total	-	2,13,89,900	100%	-

[400300] Notes - Borrowings

Classification of borrowings [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	19,215.8	16,438.69	1,813.91	1,652.47
Nature of security [Abstract]				
Nature of security				

Classification of borrowings [Table] **..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	19,215.8	16,438.69	19,215.8	16,438.69
Nature of security [Abstract]				
Nature of security				

Classification of borrowings [Table] **..(3)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Rupee term loans from others [Member]		Loans and advances from related parties [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	19,215.8	16,438.69	1,813.91	1,652.47
Nature of security [Abstract]				
Nature of security	-	-		

Classification of borrowings [Table] **..(4)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of borrowings [Axis]	Loans and advances from others [Member]		Borrowings [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2024	31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,813.91	1,652.47	1,412.86	1,042.36
Nature of security [Abstract]				
Nature of security				

Classification of borrowings [Table] **..(5)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Term loans [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	765.67	701.87	765.67	701.87

Classification of borrowings [Table] **..(6)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Term loans from others [Member]		Rupee term loans from others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	765.67	701.87	765.67	701.87

Classification of borrowings [Table] **..(7)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Deposits [Member]		Deposits from others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	1,412.86	1,042.36	1,412.86	1,042.36
Nature of security [Abstract]				
Nature of security			-	-

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (40) [See below]

Textual information (40)

Disclosure of notes on borrowings explanatory [Text Block]

(Rs in Lakh)

Particulars	As at 31 March 2024	As at 31 March 2023
13: Non current borrowings		
(carried at amortised cost)		
Secured loans		
i) Term loan		
From financial institution	19,215.80	16,438.69
(Term Loan from Power Finance Corporation)		
Unsecured loans		
i) From related party (see note 26)		
Compulsory convertible debentures	2,653.24	2,432.50
Total	21,869.03	18,871.19
Less: Amount disclosed		
a) Current maturities(under Note 15 Current borrowings)	765.67	701.87
b) Interest accrued(under Note 17 other current financial liab.)	73.65	78.16
	21,029.71	18,091.16
ii) Inter-corporate Deposits from Group Company (See Note 15)	-	1,069.75
	-	1,069.75
Less: Interest accrued disclosed under note 17: Other financial liabilities	-	(27.39)
	-	1,042.36

-
Rate of Interest:

The rate of interest is 10.50 % , with 1 year reset as per PFC policy.

Repayment of Loan:

"a) As per initial term, the loan shall be repaid in 204 structured monthly instalment, payable on standard due dates, commencing from the standard due date, falling 12 months after scheduled COD of the project i.e. 28 June 2021 or COD, whichever is earlier.

b) During the year 2022-23 repayment of principal amount schedule has been extended and accordingly it will commence from June 2023 to May 2040 as per amortisation schedule.

"
Primary Security:

"a) First charge by way of mortgage over all the immovable properties and hypothecation of movable properties including plant & machinery, machinery spares, equipment, tools & accessories furniture & fixtures, vehicles, over all the intangible, goodwill, uncalled capital and First charge on operating cash flows, book debts, receivables, commissions, revenues."

Collateral Security:

a) Pledge 51% equity shares & 51% of CCD's of the company

b) DSRA: 2 (Two) quarters of principal & interest payment

Interim Collateral Security:

a) Pledge over additional 26% equity shares & 26% of CCD's till creation and perfection of security

b) Corporate Guarantee of Inox Wind Limited
-
Compulsory convertible debentures issued to IGESL
-

(Rs in Lakh)

Particulars	As at 31 March 2024	As at 31 March 2023
Face value of CCDs issued	6,390.00	6,390.00
Equity component of CCDs#	4,368.77	4,368.77
Less : Deferred Tax	1,135.88	1,135.88
Equity component of CCD (net of deferred tax)	3,232.89	3,232.89
Liability component of CCD	2,021.23	2,021.23
Interest expense*		-
Interest Paid		-
Non-current Borrowing	2,021.23	2,021.23

-
*Interest expense has been calculated by applying the effective interest rate of 10.5% to the liability component.

"#The equity component of CCDs has been presented on the face of the balance sheet net of deferred tax of Rs 1,061.24 lakh."
-

15: Current Borrowings

Particulars	As at 31 March 2024	As at 31 March 2023
From related party (see Note 26)		
Inter-corporate deposit from holding company (unsecured)	1,570.99	-
Less: Interest accrued disclosed under Note 17: Other financial liabilities	158.13	-
Current Maturities of loan from Financial Institution (refer note- 13 for current borrowing)	765.67	701.87
Total	2,178.53	701.87

-
Inter-corporate deposit from Group company is repayable on demand and carries interest rate @12% p.a..

[612700] Notes - Income taxes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary difference, unused tax losses and unused tax credits [Member]			Temporary differences [Member]
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	0	0		0
Deferred tax liabilities	265.31	631.31	1,140.36	265.31
Net deferred tax liability (assets)	265.31	631.31	1,140.36	265.31
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-27.41	-24.82		-27.41
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-27.41	-24.82		-27.41
Increase (decrease) through net exchange differences, deferred tax liability (assets)	-338.59	-484.23		-338.59
Total increase (decrease) in deferred tax liability (assets)	-366	-509.05		-366
Deferred tax liability (assets) at end of period	265.31	631.31	1,140.36	265.31
Description of other temporary differences				

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] **..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]		Other temporary differences [Member]	
	01/04/2022 to 31/03/2023	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	0		0	0
Deferred tax liabilities	631.31	1,140.36	265.31	631.31
Net deferred tax liability (assets)	631.31	1,140.36	265.31	631.31
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-24.82		-27.41	-24.82
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-24.82		-27.41	-24.82
Increase (decrease) through net exchange differences, deferred tax liability (assets)	-484.23		-338.59	-484.23
Total increase (decrease) in deferred tax liability (assets)	-509.05		-366	-509.05
Deferred tax liability (assets) at end of period	631.31	1,140.36	265.31	631.31
Description of other temporary differences				

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] **..(3)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Other temporary differences [Member]	Other temporary differences 1 [Member]		
	31/03/2022	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets		0	0	
Deferred tax liabilities	1,140.36	265.31	631.31	1,140.36
Net deferred tax liability (assets)	1,140.36	265.31	631.31	1,140.36
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss		-27.41	-24.82	
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss		-27.41	-24.82	
Increase (decrease) through net exchange differences, deferred tax liability (assets)		-338.59	-484.23	
Total increase (decrease) in deferred tax liability (assets)		-366	-509.05	
Deferred tax liability (assets) at end of period	1,140.36	265.31	631.31	1,140.36
Description of other temporary differences		Deferred tax liabilities	Deferred tax liabilities	

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of income tax [TextBlock]	Textual information (41) [See below]		
Major components of tax expense (income) [Abstract]			
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]			
Total current tax expense (income) and adjustments for current tax of prior periods	0	0	
Total tax expense (income)	0	0	
Current and deferred tax relating to items charged or credited directly to equity [Abstract]			
Total aggregate current and deferred tax relating to items credited (charged) directly to equity	0	0	
Income tax relating to components of other comprehensive income [Abstract]			
Total aggregated income tax relating to components of other comprehensive income	0	0	
Aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0	0	
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]			
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]			
Deferred tax assets and liabilities [Abstract]			
Deferred tax assets	0	0	
Deferred tax liabilities	265.31	631.31	1,140.36
Net deferred tax liability (assets)	265.31	631.31	1,140.36
Deferred tax expense (income) [Abstract]			
Deferred tax expense (income) recognised in profit or loss	-27.41	-24.82	
Reconciliation of changes in deferred tax liability (assets) [Abstract]			
Changes in deferred tax liability (assets) [Abstract]			
Deferred tax expense (income) recognised in profit or loss	-27.41	-24.82	
Increase (decrease) through net exchange differences, deferred tax liability (assets)	-338.59	-484.23	
Total increase (decrease) in deferred tax liability (assets)	-366	-509.05	
Deferred tax liability (assets) at end of period	265.31	631.31	1,140.36
Description of other temporary differences			
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]			
Total tax expense (income)	0	0	
Reconciliation of average effective tax rate and applicable tax rate [Abstract]			
Total average effective tax rate	0.00%	0.00%	

Textual information (41)

Disclosure of income tax [Text Block]

37: Income Tax Recognised in Statement of Profit or Loss		(Rs in Lakh)
Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Current tax	Nil	Nil
Deferred tax	(365.99)	Nil
Total income tax expense recognised in the current year	(365.99)	Nil

-

a. The income tax expense for the year can be reconciled to the accounting profit as follows:		(Rs in Lakh)
Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Loss before tax	(1,198.83)	(2,067.98)
Income tax using the Company's domestic tax rate*	(311.70)	(537.68)
Losses for which no deferred tax asset is recognised	(54.29)	537.68
Income tax expense recognised in profit or loss	(365.99)	-

-
* The tax rate used for the F.Y. 2023-24 is the corporate tax rate of 26.00% (Previous years rate 26.00%) payable by corporate entities in India on taxable profits under the Indian tax law.

b. As at 31 March 2024, the Company has following unused tax losses and unused tax credit under the Income-tax Act for which deferred tax asset has been recognised:

-

Nature of tax loss or tax credit	Financial Year	Gross amount (Rs in Lakh)	Expiry date
Business loss	2019-20	1.16	31-Mar-28
Business loss	2020-21	9.66	31-Mar-29
Business loss	2021-22	50.78	31-Mar-30

Unabsorbed depreciation	2021-22	1,251.52	31-Mar-30
Business loss	2022-23	4,120.73	31-Mar-31
Unabsorbed depreciation	2022-23	2,844.53	31-Mar-31
Business loss*	2023-24	1,198.83	31-Mar-32
Unabsorbed depreciation*	2022-23	2,541.63	31-Mar-32

-
* Subject to change at the time of filling of Income Tax Return based on actual deduction/ addition as per the Income Tax Act 1961.

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No
Assets arising from exploration for and evaluation of mineral resources	0	0
Liabilities arising from exploration for and evaluation of mineral resources	0	0
Income arising from exploration for and evaluation of mineral resources	0	0
Expense arising from exploration for and evaluation of mineral resources	0	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as operating activities	0	0
Cash flows from (used in) exploration for and evaluation of mineral resources, classified as investing activities	0	0

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No
Capital subsidies or grants received from government authorities	0	0
Revenue subsidies or grants received from government authorities	0	0

[401100] Notes - Subclassification and notes on liabilities and assets

Subclassification of trade receivables [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification based on current non-current [Axis]	Classification based on current non-current [Member]		Current [Member]	
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2024	31/03/2023	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	27.92	76.43	27.92	76.43
Allowance for bad and doubtful debts	0	0	0	0
Total trade receivables	27.92	76.43	27.92	76.43
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Trade receivables due by others			27.92	76.43
Total trade receivables due by directors, other officers or others			27.92	76.43
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Classification of inventories [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Classification of inventories [Axis]	Company inventories [Member]	
	31/03/2024	31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Inventories notes [Abstract]		
Classification of inventories [Abstract]		
Classification of inventories [Line items]		
Inventories	0	0

Other current assets others [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current assets others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Other current assets notes [Abstract]				
Other current assets [Abstract]				
Other current assets, others	186.29	40.97	12.72	18.89
Other current assets others [Abstract]				
Other current assets others [Line items]				
Description of other current assets others	Other advance	Other advance	Balance with government authorities	Balance with government authorities
Other current assets, others	186.29	40.97	12.72	18.89

Other current financial liabilities, others [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	158.13	27.39	73.65	78.16
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Interest accrued but not due on short term borrowings (ICD)	Interest accrued but not due on short term borrowings (ICD)	Interest accrued on loan	Interest accrued on loan
Other current financial liabilities, others	158.13	27.39	73.65	78.16

Other current financial liabilities, others [Table] **..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	3		4	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	1.68	0.07	2.22	1.25
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Expenses payable	Expenses payable	Audit Fees Payable	Audit Fees Payable
Other current financial liabilities, others	1.68	0.07	2.22	1.25

Other current financial liabilities, others [Table] **..(3)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Other current financial liabilities, others [Axis]	5	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of other current financial liabilities notes [Abstract]		
Other current financial liabilities [Abstract]		
Other current financial liabilities, others	573.1	311.43
Other current financial liabilities, others [Abstract]		
Other current financial liabilities, others [Line items]		
Description of other current financial liabilities, others	Provision for O&M exppenses	Provision for O&M exppenses
Other current financial liabilities, others	573.1	311.43

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Disclosure of notes on trade receivables explanatory [TextBlock]	Textual information (42) [See below]	
Total dividend receivable	0	0
Advances, non-current	0	0
Disclosure of inventories Explanatory [TextBlock]		Textual information (43) [See below]
Disclosure of notes on cash and bank balances explanatory [TextBlock]	Textual information (44) [See below]	
Fixed deposits with banks	0	0
Other balances with banks	96.86	20.14
Total balance with banks	96.86	20.14
Cash on hand	0	0
Total cash and cash equivalents	96.86	20.14
Bank balance other than cash and cash equivalents	79.28	153.83
Total cash and bank balances	176.14	173.97
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Disclosure of notes on other current financial assets explanatory [TextBlock]		Textual information (45) [See below]
Disclosure of notes on other current assets explanatory [TextBlock]	Textual information (46) [See below]	
Total other current assets	199.01	59.86
Disclosure of notes on other current financial liabilities explanatory [TextBlock]	Textual information (47) [See below]	
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	808.78	418.3
Disclosure of other current liabilities notes explanatory [TextBlock]	Textual information (48) [See below]	
Total other advance	0	0
Total deposits refundable current	0	0
Taxes payable other tax	36	66.08
Current liabilities portion of share application money pending allotment	0	0
Total other payables, current	36	66.08
Total proposed equity dividend	0	0
Total proposed preference dividend	0	0
Total proposed dividend	0	0
Total other current liabilities	36	66.08

Textual information (42)

Disclosure of notes on trade receivables explanatory [Text Block]

7: Trade receivables (Unsecured)		(Rs in Lakh)
Current	" As at 31 March 2024 "	" As at 31 March 2023 "
Considered good	27.92	76.43
Less: Allowances for expected credit losses	-	-
Total	27.92	76.43

-
For Ageing Schedule refer note no. 35

Textual information (43)

Disclosure of inventories Explanatory [Text Block]

	31st March 2023	31st March 2022
7 : Trade receivables (Unsecured)		
Current		
Considered good	76.43	21.24
Less: Allowances for expected credit losses	-	-
Total	76.43	21.24

Textual information (44)

Disclosure of notes on cash and bank balances explanatory [Text Block]

8: Cash and cash equivalents	As at 31 March 2024	As at 31 March 2023
Balances with banks:		
- In current accounts	96.86	20.14
Total	96.86	20.14

-

9: Other bank balances	As at 31 March 2024	As at 31 March 2023
Fixed deposits with original maturity period of less than 3 months	-	-
Fixed deposits with original maturity period of more than 3 months but less than 12 months	79.28	153.83
Total	79.28	153.83

Textual information (45)

Disclosure of notes on other current financial assets explanatory [Text Block]

Particulars	As at 31st March 2023	As at 31st March 2022
10: Other Financial Assets		
Unbilled Revenue	-	-
	-	-

Textual information (46)

Disclosure of notes on other current assets explanatory [Text Block]

10: Other Current Assets	" As at 31 March 2024 "	" As at 31 March 2023 "
Other advances	186.29	40.97
Balance with government authorities	12.72	18.89
Total	199.01	59.86

Textual information (47)

Disclosure of notes on other current financial liabilities explanatory [Text Block]

17: Other financial liabilities	" As at 31 March 2024 "	" As at 31 March 2023 "
Interest accrued but not due on short term borrowings (ICD)	158.13	27.39
Interest accrued on loan	73.65	78.16
Expenses payable	1.68	0.07
Audit Fees Payable	2.22	1.25
Provision for O&M expenses	573.09	311.43
Total	808.78	418.30

Textual information (48)

Disclosure of other current liabilities notes explanatory [Text Block]

18: Other current liabilities	" As at 31 March 2024 "	" As at 31 March 2023 "
Statutory dues and taxes payable	36.00	66.08
Total	36.00	66.08

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (49) [See below]		
Additional balance sheet notes [Abstract]			
Contingent liabilities and commitments [Abstract]			
Classification of contingent liabilities [Abstract]			
Guarantees	19,215.8	21,737.23	
Total contingent liabilities	19,215.8	21,737.23	
Classification of commitments [Abstract]			
Total commitments	0	0	
Nature of other commitments	Refer Note No 26 (C)	Refer Note No 26 (C)	
Total contingent liabilities and commitments	19,215.8	21,737.23	
Details regarding dividends [Abstract]			
Amount of dividends proposed to be distributed to equity shareholders	0	0	
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0	
Amount of per share dividend proposed to be distributed to preference shareholders	[INR/shares] 0	[INR/shares] 0	
Percentage of proposed dividend	0.00%	0.00%	
Details of share capital held by foreign companies [Abstract]			
Percentage of share capital held by foreign company	0.00%	0.00%	
Value of share capital held by foreign company	0	0	
Percentage of paid-up capital held by foreign holding company and or with its subsidiaries	0.00%	0.00%	
Value of paid-up capital held by foreign holding company and or with its subsidiaries	0	0	
Details of shareholding pattern of promoters and public [Abstract]			
Total number of shareholders promoters and public	0	0	
Details of deposits [Abstract]			
Deposits accepted or renewed during period	0	0	
Deposits matured and claimed but not paid during period	0	0	
Deposits matured and claimed but not paid	0	0	
Deposits matured but not claimed	0	0	
Interest on deposits accrued and due but not paid	0	0	
Disclosure of equity share warrants [Abstract]			
Changes in equity share warrants during period [Abstract]			
Additions to equity share warrants during period	0	0	
Deductions in equity share warrants during period	0	0	
Total changes in equity share warrants during period	0	0	
Equity share warrants at end of period	0	0	0
Breakup of equity share warrants [Abstract]			
Equity share warrants for existing members	0	0	
Equity share warrants for others	0	0	
Total equity share warrants	0	0	0
Details of share application money received and paid [Abstract]			
Share application money received during year	0	0	
Share application money paid during year	0	0	
Amount of share application money received back during year	0	0	
Amount of share application money repaid returned back during year	0	0	
Number of person share application money paid during year	0	0	
Number of person share application money received during year	0	0	
Number of person share application money paid as at end of year	0	0	
Number of person share application money received as at end of year	0	0	
Share application money received and due for refund	0	0	
Details regarding cost records and cost audit[Abstract]			
Details regarding cost records [Abstract]			
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No	
Net worth of company	2,780.17	3,613	
Details of unclaimed liabilities [Abstract]			
Unclaimed share application refund money	0	0	

Unclaimed matured debentures	0	0	
Unclaimed matured deposits	0	0	
Interest unclaimed amount	0	0	
Financial parameters balance sheet items [Abstract]			
Investment in subsidiary companies	0	0	
Investment in government companies	0	0	
Amount due for transfer to investor education and protection fund (IEPF)	0	0	
Gross value of transactions with related parties	0	0	
Number of warrants converted into equity shares during period	0	0	
Number of warrants converted into preference shares during period	0	0	
Number of warrants converted into debentures during period	0	0	
Number of warrants issued during period (in foreign currency)	0	0	
Number of warrants issued during period (INR)	0	0	

Textual information (49)

Disclosure of additional balance sheet notes explanatory [Text Block]

14: Deferred tax liabilities (Net)	" As at 31 March 2024 "	" As at 31 March 2023 "
Total compulsory convertible debentures issued	6,390.00	6,390.00
Less: Financial liability component (transferred to borrowings note 15)	(2,021.23)	(2,021.23)
Other equity component	4,368.77	4,368.77
Deferred tax liabilities (Net) @ 26% of other equity component	1,061.24	1,088.65
	1,061.24	1,088.65

-
Deferred tax (liabilities)/assets in relation to:
-

Particulars	Opening balance as at 1 April, 2023	Recognised in Profit & Loss Account	Recognised in other Comprehensive Income	Closing balance as at 31 March ,2024
Equity component of Compound financial instrument	1,088.65	(27.41)	-	1,061.24
Depreciation on Property, Plant & equipment & Business loss	(457.34)	(338.59)	-	(795.93)
Total	631.31	(365.99)	-	265.31

-
Deferred tax liabilities/(assets) in relation to:

Particulars	Opening balance as at 1 April, 2022	Recognised in Profit & Loss Account	Recognised in other Comprehensive Income	Closing balance as at 31 March ,2023
Equity component of Compound financial instrument	1,113.47	(24.82)	-	1,088.65
Depreciation on Property, Plant & equipment & Business loss	26.89	(484.23)	-	(457.34)
Total	1,140.36	(509.05)	-	631.31

-

16: Trade Payable	" As at 31 March 2024 "	" As at 31 March 2023 "
-Dues to micro and small enterprises	3.75	-
-Dues to others	896.52	4,512.90
Total	900.27	4,512.90

For Ageing Schedule refer note no. 35

-

25: Payment to Auditors		(Rs in Lakh)
Particulars	Year ended 31 March 2024	Year ended 31 March 2023
Statutory Audit	4.00	1.15

-

27: Dues to MSME

The particulars of dues to Micro, Small and Medium Enterprises under Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act):

-

Particulars	2023-2024	2022-2023
Principal amount due to suppliers under MSMED Act at the year end		
Interest accrued and due to suppliers under MSMED Act on the above amount, unpaid at the year end		
Payment made to suppliers (other than interest) beyond the appointed date during the year		
Interest paid to suppliers under section 16 of MSMED Act during the year		
Interest due and payable to suppliers under MSMED Act for payments already made		
Interest accrued and not paid to suppliers under MSMED Act up to the year end		

-

28: Exempted Lease Arrangements

Leasing arrangement in respect of Exempted lease for office premises:

The Company’s lease agreement is for a period of 11 months. The aggregate lease rentals are charged as 'Rent' in Note 24 : Other expenses in the Statement of Profit and Loss.

29: Employee Benefits

The Company does not have any employee hence the Company is not under any obligation to incur employee benefit related expense.

30: Events after the Reporting Period

There are no events observed after the reported period which have an impact on the Company operations.
-

31: Capital Commitment

A. Capital Commitment (Rs in Lakh)

Particulars	As at 31 March 2024	As at 31 March 2023
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)		
- Property, plant and equipment	-	-
	-	-

-
33: Capital Management

"For the purpose of the Company's capital Management, capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the Company.
The Company' s capital Management objectives are:

• to ensure the Company's ability to continue as a going concern

• to provide an adequate return to shareholders by pricing products and services commensurately with the level of risk.

The Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total equity. The Company includes within net debt, interest bearing loans and borrowings, trade and other payables, less cash and cash equivalents, excluding discontinued operations, if any."

The gearing ratio at the end of the reporting year was as follows:

-

Particulars	As at 31 March 2024	As at 31 March 2023
Non-current borrowings	21,029.71	18,091.16
Current borrowings	2,178.53	1,744.23
Interest accrued but not due on borrowings	158.13	27.39
Interest accrued and due on borrowings	73.65	78.16
Total debt	23,440.03	19,940.94
Less: Cash and bank balances (excluding bank deposits kept as lien)	96.86	20.14

Net debt	23,343.17	19,920.80
Total Equity	2,780.17	3,613.00
Net debt to equity ratio	8.40	5.51

-
In order to achieve this overall objective, the Company's capital Management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. No changes were made in the objectives, policies or processes for managing capital during the period ended 31 March 2024 and year ended 31 March 2023.

34: Regrouping

Previous year figures has been rearranged, regrouped and reclassified to make them confirmatory with current year figures.
-

35: Ageing Schedule

Capital-Work-in Progress (CWIP)	As at 31 March 2024			(Rs in Lakh)	
CWIP	Amount in CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in progress	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-

-

Capital-Work-in Progress (CWIP)				As at 31 March 2023
CWIP	Amount in CWIP for a period of			Total
	Less than 1 Year	1-2 Years	2-3 Years More than 3 years	
Projects in progress	10,414.12	(10,414.12)	- -	-
Projects temporarily suspended	-	-	- -	-

-
The extended scheduled commissioning date (SCoD) was 12 September 2021. Considering office memorandum dated 17 March, 2022 issued by Ministry of New and Renewable Energy, the Company requested for the time extension in the SCoD of the said project of 50MW by 3 months vide letter dated 24 March 2022 and same is pending as on date. The management is in discussion with authorities for necessary approvals/extension.

Trade Receivables " As at 31 March 2024 "
-

Particulars

	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	27.92	-	-	-	-	27.92
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

-

Trade Receivables

As at
31 March
2023

Particulars

	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables – considered good	55.19	21.24	-	-	-	76.43
(ii) Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(iii) Undisputed Trade Receivables – credit impaired	-	-	-	-	-	-
(iv) Disputed Trade Receivables–considered good	-	-	-	-	-	-
(v) Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	-	-
(vi) Disputed Trade Receivables – credit impaired	-	-	-	-	-	-

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| Trade Payable | As at
31 March 2024 | | | | Total |
|---|---|---|---|---|---|

	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	3.75	-	-	-	3.75
(ii) Others	12.77	878.32	4.90	0.52	896.52
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

Trade Payable					As at 31 March 2023
Particulars					Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	4,506.52	4.87	1.14	0.37	4,512.90
(iii) Disputed dues – MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-

-

36: Disclosure of Ratio

S.no.	Ratios	Numerator	Denominator	Year ended 31 March 2024	Year ended 31 March 2023	Change	Reason
1	Current ratio	Current assets	Current liabilities	0.10	0.05	-105.46%	Due to decrease in Trade payables
2	Debt equity ratio	Total debt	Shareholder's equity	8.35	3.93	-112.41%	Increase in long term borrowings
3	Debt service coverage ratio (DSCR)	Earning available for debt services	Total interest and principle repayments	0.83	0.04	-1973.17%	Due to increase in operating net profit
4	Return on equity ratio	Net profit after tax	Average shareholder's equity	(0.30)	(0.31)	3.37%	Due to decrease in net loss

5	Inventory turnover ratio	Cost of materials consumed	Average inventory	-	-	-	-
6	Trade receivables turnover ratio	Revenue from operations	Average trade receivables	46.78	8.05	-481.17%	Due to Increase in sales
7	Trade payables turnover ratio	Purchases	Average trade payables	0.12	-	100.00%	Due to increase in O & M expenses
8	Net profit ratio	Net profit	Revenue from operations	(0.34)	(3.97)	91.41%	Due to Increase in sales
9	Net capital turnover ratio	Revenue from operations	Net working capital	(0.69)	(0.06)	-1055.62%	Due to Increase in sales and net working capital
10	Return on capital employed	Earning before interest and taxes	Capital employed	0.08	-	100.00%	Increase in long term borrowings
11	Return on investment	Net profit	Net worth	NA	NA	NA	

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39 : Other statutory information

(i) The Company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.

(ii) The Company do not have any transactions with companies struck off.

(iii) The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(iv) The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.

(v) The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary

shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

(vi) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries,

(vii) The Company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961

40: The previous year figures have been regrouped, whereever necessary to confirm the respective year presentation. The figures have been rounded off to the nearest rupee and any discripencies in any note between the total and sums of the amount are due to rounding off.

As per our report of even date attached

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For Dewan P.N. Chopra & Co.	For Nani Virani Wind Energy Private Limited

Chartered Accountants

Firm's Registration No. 000472N

Sandeep Dahiya	Shri S K Mathusudhana	Shailendra Tandon
Partner	Director	Director
Membership No. 505371	DIN: 10055982	DIN: 07986682
Place: Noida	Place: Noida	
Date: 02/05/2024	Date: 02/05/2024	

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of revenue [TextBlock]	-	-

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangments	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No
Revenue from construction contracts	0	0
Costs incurred and recognised profits (less recognised losses)	0	0
Advances received for contracts in progress	0	0
Retention for contracts in progress	0	0
Gross amount due from customers for contract work as Assets	0	0
Gross amount due to customers for contract work as liability	0	0
Progress billings	0	0

[612600] Notes - Employee benefits

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of employee benefits [TextBlock]	Textual information (50) [See below]	Textual information (51) [See below]
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	No	No

Textual information (50)

Disclosure of employee benefits [Text Block]

29: Employee Benefits

The Company does not have any employee hence the Company is not under any obligation to incur employee benefit related expense.

Textual information (51)

Disclosure of employee benefits [Text Block]

29: Employee Benefits

The Company does not have any employee hence the Company is not under any obligation to incur employee benefit related expense.

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No
Borrowing costs [Abstract]		
Borrowing costs capitalised	0	0
Total borrowing costs incurred	0	0
Interest costs [Abstract]		
Interest costs capitalised	0	0
Interest expense	0	0
Total interest costs incurred	0	0
Capitalisation rate of borrowing costs eligible for capitalisation	0.00%	0.00%

[700100] Notes - Key managerial personnels and directors remuneration and other information

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(1)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	1	2	3	4
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]				
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]				
Name of key managerial personnel or director	VENKATANARAYANAN SANKARANARAYANAN	(A) VENKATESH SONTI	SHAILENDRA TANDON	MATHUSUDHANA SEETHAPPA KARUNAKARAN
Director identification number of key managerial personnel or director	01184654	02829206	07986682	10055982
Date of birth of key managerial personnel or director	14/07/1957	19/07/1958	10/12/1976	27/08/1983
Designation of key managerial personnel or director	Director	Director	Director	Whole Time Director
Qualification of key managerial personnel or director	Graduate	Graduate	Graduate	Master degree
Shares held by key managerial personnel or director	[shares] 0	[shares] 0	(B) [shares] 100	[shares] 0
Key managerial personnel or director remuneration [Abstract]				
Gross salary to key managerial personnel or director [Abstract]				
Gross salary to key managerial personnel or director	0	0	0	0
Total key managerial personnel or director remuneration	0	0	0	0

Footnotes

(A) resigned from the Board of the Company w.e.f 29 th November, 2023 due to personal reasons.

(B) * holding as nominee of Inox Wind Infrastructure Services Limited

Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Table] ..(2)

Unless otherwise specified, all monetary values are in Lakhs of INR

Key managerial personnels and directors [Axis]	5	6
	01/04/2023 to 31/03/2024	01/04/2023 to 31/03/2024
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [Abstract]		
Disclosure of key managerial personnels and directors and remuneration to key managerial personnels and directors [LineItems]		
Name of key managerial personnel or director	(A) Heera Lal	(B) Shivam Tandon
Permanent account number of key managerial personnel or director	AIPPL8996D	AFXPT6745H
Date of birth of key managerial personnel or director	11/12/1982	17/05/1989
Designation of key managerial personnel or director	Company Secretary	CFO
Qualification of key managerial personnel or director	Professional	Professional
Shares held by key managerial personnel or director	[shares] 0	[shares] 0
Key managerial personnel or director remuneration [Abstract]		
Gross salary to key managerial personnel or director [Abstract]		
Gross salary to key managerial personnel or director	0	0
Total key managerial personnel or director remuneration	0	0

Footnotes

(A) resigned from the post of Company Secretary of the Company w.e.f. 9 th February, 2024.

(B) was appointed as Chief Financial Officer of the Company w.e.f. 29 th November, 2023 and resigned from the post w.e.f. 9 th February, 2024.

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Disclosure of finance lease and operating lease by lessee [TextBlock]		
Total contingent rents recognised as expense	0	0
Total lease and sublease payments recognised as expense	0	0
Disclosure of finance lease and operating lease by lessor [TextBlock]		
Total contingent rents recognised as income	0	0
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No
Disclosure of amounts arising from insurance contracts [TextBlock]		
Deferred acquisition costs arising from insurance contracts	0	0
Total liabilities under insurance contracts and reinsurance contracts issued	0	0
Total increase (decrease) in liabilities under insurance contracts and reinsurance contracts issued	0	0
Liabilities under insurance contracts and reinsurance contracts issued at end of period	0	0
Total increase (decrease) in deferred acquisition costs arising from insurance contracts	0	0
Deferred acquisition costs arising from insurance contracts at end of period	0	0
Total increase (decrease) in reinsurance assets	0	0
Reinsurance assets at end of period	0	0

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of notes on revenue from operations explanatory [TextBlock]	Textual information (52) [See below]	
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	0	0
Revenue from sale of services	2,441.01	393.07
Total revenue from operations other than finance company	2,441.01	393.07
Disclosure of revenue from operations for finance company [Abstract]		
Total revenue from operations finance company	0	0
Total revenue from operations	2,441.01	393.07
Disclosure of other income [Abstract]		
Disclosure of notes on other income explanatory [TextBlock]	Textual information (53) [See below]	
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Total interest income on current investments	0	0
Interest income on non-current investments [Abstract]		
Interest on fixed deposits, non-current investments	10.5	13.66
Total interest income on non-current investments	10.5	13.66
Total interest income	10.5	13.66
Dividend income [Abstract]		
Dividend income current investments [Abstract]		
Total dividend income current investments	0	0
Dividend income non-current investments [Abstract]		
Total dividend income non-current investments	0	0
Total dividend income	0	0
Net gain/loss on sale of investments [Abstract]		
Total net gain/loss on sale of investments	0	0
Rental income on investment property [Abstract]		
Total rental income on investment property	0	0
Other non-operating income [Abstract]		
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]		
Total net gain/loss on foreign currency fluctuations treated as other income	0	0
Miscellaneous other non-operating income	0.59	0.15
Total other non-operating income	0.59	0.15
Total other income	11.09	13.81
Disclosure of finance cost [Abstract]		
Disclosure of notes on finance cost explanatory [TextBlock]	Textual information (54) [See below]	
Interest expense [Abstract]		
Interest expense non-current loans [Abstract]		
Total interest expense non-current loans	0	0
Interest expense current loans [Abstract]		
Interest expense current loans, banks	0	13.73
Total interest expense current loans	0	13.73
Interest expense other borrowings	1,662.78	1,176.07
Interest expense borrowings	(A) 378.89	(B) 185.04
Total interest expense	2,041.67	1,374.84
Total finance costs	2,041.67	1,374.84
Employee benefit expense [Abstract]		
Salaries and wages	0	0
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Remuneration to manager [Abstract]		
Total remuneration to manager	0	0
Total managerial remuneration	0	0

Contribution to provident and other funds [Abstract]		
Total contribution to provident and other funds	0	0
Employee share based payment [Abstract]		
Total employee share based payment	0	0
Total employee benefit expense	0	0
Depreciation, depletion and amortisation expense [Abstract]		
Disclosure of notes on depreciation, depletion and amortisation expense explanatory [TextBlock]	Textual information (55) [See below]	
Depreciation expense	1,171	775.37
Total depreciation, depletion and amortisation expense	1,171	775.37
Breakup of other expenses [Abstract]		
Disclosure of notes on other expenses explanatory [TextBlock]	Textual information (56) [See below]	
Consumption of stores and spare parts	0	0
Power and fuel	0	0
Rent	0.16	0.16
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	0	0
Rates and taxes excluding taxes on income [Abstract]		
Total rates and taxes excluding taxes on income	0	0
Electricity expenses	8.05	0
Information technology expenses	0.04	0
Legal professional charges	69.95	11.03
Directors sitting fees	0	0
Bank charges	0	0.59
Discounting charges	22.32	0
Cost transportation [Abstract]		
Total cost transportation	0	0
Impairment loss on financial assets [Abstract]		
Total impairment loss on financial assets	0	0
Impairment loss on non financial assets [Abstract]		
Total impairment loss on non-financial assets	0	0
Net provisions charged [Abstract]		
Total net provisions charged	0	0
Discount issue shares debentures written off [Abstract]		
Total discount issue shares debentures written off	0	0
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolishment and destruction of depreciable property plant and equipment	0	0
Contract cost [Abstract]		
Overhead costs apportioned contracts [Abstract]		
Total overhead costs apportioned contracts	0	0
Total contract cost	0	0
Payments to auditor [Abstract]		
Payment for audit services	4	1.15
Total payments to auditor	4	1.15
Payments to cost auditor [Abstract]		
Total payments to cost auditor	0	0
CSR expenditure	0	0
Miscellaneous expenses	0.3	0.29
Total other expenses	104.82	13.22
Current tax [Abstract]		
Total current tax	0	0

Footnotes

(A)

Interest on inter-corporate deposit from holding company	145.27
Interest on CCD	233.56
Interest-others	0.05

(B)

Interest on CCD	147.95
Interest-others	6.66
Interest to related parties	30.43

Textual information (52)

Disclosure of notes on revenue from operations explanatory [Text Block]

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
19: Revenue from operations		
Sale of services	2,441.01	393.07
Total	2,441.01	393.07

Textual information (53)

Disclosure of notes on other income explanatory [Text Block]

20: Other Income	" Year ended 31 March 2024"	" Year ended 31 March 2023"
Interest income calculated using the effective interest method:		
On fixed deposits with bank	10.50	13.66
Miscellaneous income	0.59	0.15
	11.09	13.81

Textual information (54)

Disclosure of notes on finance cost explanatory [Text Block]

22: Finance costs	" Year ended 31 March 2024 "	" Year ended 31 March 2023 "
Interest on financial liabilities carried at amortised cost		
Interest on inter-corporate deposit from holding company	145.27	30.43
Other borrowing costs		
Interest on Term Loan	1,662.78	1,176.07
Interest on CCD	233.56	147.95
Interest-others	0.05	6.66
Bank Guarantee Charges	-	13.73
Total	2,041.66	1,374.84

Textual information (55)

Disclosure of notes on depreciation, depletion and amortisation expense explanatory [Text Block]

23: Depreciation and amortisation expense	" Year ended 31 March 2024 "	" Year ended 31 March 2023 "
Depreciation of property, plant and equipment	1,171.00	775.37
Total	1,171.00	775.37

Textual information (56)

Disclosure of notes on other expenses explanatory [Text Block]

24: Other expenses	" Year ended 31 March 2024 "	" Year ended 31 March 2023 "
Rent	0.16	0.16
Legal and professional expenses	69.95	11.03
Computer Consumables stationery	0.04	-
Bank charges	-	0.59
Payment to auditors	4.00	1.15
Wind reprocessing Charges	0.30	0.29
Power trading Charges	8.05	-
Rebate/Discount	22.32	-
Total	104.82	13.22

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	31/03/2022
Disclosure of cash flow statement [TextBlock]		Textual information (57) [See below]	
Cash and cash equivalents cash flow statement	96.88	20.16	54.06
Other differences to cash and cash equivalents in statement of cash flows	0.02	0.02	
Cash and cash equivalents	96.86	20.14	
Income taxes paid (refund), classified as operating activities	(A) 365.99	(B) 498.82	
Total income taxes paid (refund)	365.99	498.82	

Footnotes

(A)

Tax Expense	(365.99)

(B)

Income taxes	(509.05)
Income taxes paid	10.22

Textual information (57)

Disclosure of cash flow statement [Text Block]

(Rs in Lakh)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Cash flows from operating activities		
Loss for the year	(1,558.93)	(188.12)
Adjustments for:		
Income taxes	(509.05)	-
Interest income on FD	-	-
Finance costs	1,374.85	136.87
Depreciation on PPE	775.37	132.86
Operating loss before working capital changes	82.24	81.61
Movements in working capital:		
Other financial liabilities	338.66	73.29
Trade Receivable	(55.19)	(21.24)
Trade Payable	2,369.12	(3,408.40)
Other current liabilities	66.08	(0.59)
Other Current Assets	-	94.38
Other Financial Assets	-	-
Cash used in operating activities	2,800.91	(3,180.95)
Income taxes paid	10.22	(5.74)
Net cash used in operating activities	2,811.14	(3,186.69)

Cash flows from investing activities		
(Increase)/decrease in CWIP	11,808.04	2,130.78
(Increase)/decrease in PPE	(18,359.72)	(11,315.22)
Interest income on FD	-	-
(Increase)/decrease in FD	3,894.97	(3,933.47)
(Increase)/decrease on other current assets	(58.84)	
Net cash generated from/used in investing activities	(2,715.55)	(13,117.91)
Cash flows from financing activities		
Issue of Equity Share Capital	-	-
Borrowing from Bank	1,245.36	6,568.80
Bank Overdraft	-	(89.82)
Finance costs	(1,374.85)	-
Issue of Compulsory Convertible Debentures	-	-
Interest on Compulsory Convertible Debentures	-	-
Interest on Loan	-	(136.87)
Inter-corporate deposit Paid	-	-
Inter-corporate deposit received	-	-
Net cash generated from financing activities	(129.49)	6,342.11
Net increase in cash and cash equivalents	(33.90)	(9,962.49)
Cash and cash equivalents at the beginning of the year	54.06	10,016.55
Cash and cash equivalents at the end of the year	20.16	54.06

Changes in liabilities arising from financing activities for the year ended 31 March 2023:

(Rs in Lakh)

Particulars	Equity Share Capital	Borrowing from Bank	Compulsory Convertible Debentures	Current Borrowing
Opening Balance	2,139.00	16,360.53	2,229.51	0.00
Cash flows	-		(259.80)	-
Interest expense (net of TDS)	-	1,100.54	228.97	-
Interest Paid	-	-	-	-
Closing Balance	2,139.00	17,461.07	2,198.68	0.00

Changes in liabilities arising from financing activities for the year ended 31 March 2022:

Particulars	Equity Share Capital	Compulsory Convertible Debentures	Current Borrowing	
Opening Balance	2,139.00	10,000.00	2,025.12	0.00
Cash flows	-	6,568.80	-	-
Interest expense (net of TDS)	-	79.22	159.95	-
Interest Paid	-	-	-	-
Closing Balance	2,139.00	16,648.02	2,185.07	0.00

Notes:
1. The above statement of cash flows has been prepared under the Indirect method as per Ind AS 7 : Statement of Cash Flows

2. Components of cash and cash equivalents are as per note 8

3. The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
-

For Dewan P.N. Chopra & Co.	For Nani Virani Wind Energy Private Limited
Chartered Accountants	
Firm's Registration No. 000472N	

Sandeep Dahiya	Venkatesh Sonti	Shailendra Tandon
Partner	Director	Director
Membership No. 505371	DIN: 02829206	DIN: 07986682

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Additional information on profit and loss account explanatory [TextBlock]		
Net write-downs (reversals of write-downs) of inventories	0	0
Net write-downs (reversals of write-downs) of property, plant and equipment	0	0
Net impairment loss (reversal of impairment loss) recognised in profit or loss, trade receivables	0	0
Net gains (losses) on disposals of non-current assets	0	0
Net gains (losses) on disposals of property, plant and equipment	0	0
Net gains (losses) on disposals of investment properties	0	0
Net gains (losses) on disposals of investments	0	0
Net gains (losses) on litigation settlements	0	0
Net gains (losses) on change in fair value of derivatives	0	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax	0	0
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, before tax	0	0
Total aggregated income tax relating to share of other comprehensive income of associates and joint ventures accounted for using equity method	0	0
Total aggregated income tax relating to components of other comprehensive income	0	0
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
Total exceptional items	0	0
Total revenue arising from exchanges of goods or services	0	0
Total domestic turnover goods, gross	0	0
Total export turnover goods, gross	0	0
Total revenue from sale of products	0	0
Domestic revenue services	2,441.01	393.07
Total revenue from sale of services	2,441.01	393.07
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

[611200] Notes - Fair value measurement

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	No	No
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	No	No
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	No	No
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	No	No
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[610800] Notes - Related party

Disclosure of transactions between related parties [Table] **..(1)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Parent [Member]		Other related parties [Member]	
Related party [Axis]	1		2	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	INOX LEASING AND FINANCE LIMITED	INOX LEASING AND FINANCE LIMITED	Inox Wind Energy Limited	Inox Wind Energy Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	U65910DL1995PLC397847	U65910DL1995PLC397847	L40106HP2020PLC010065	L40106HP2020PLC010065
Description of nature of transactions with related party	As per Note No 26	As per Note No 26	As per Note No 26	As per Note No 26
Description of nature of related party relationship	Ultimate Holding company	Ultimate Holding company	Holding company of IWL (from 01 July 2020)	Holding company of IWL (from 01 July 2020)
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table] **..(2)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	**Other related parties [Member]**			
Related party [Axis]	**3**		**4**	
	01/04/2023 to 31/03/2024	**01/04/2022 to 31/03/2023**	**01/04/2023 to 31/03/2024**	**01/04/2022 to 31/03/2023**
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	INOX WIND LIMITED	INOX WIND LIMITED	INOX GREEN ENERGY SERVICES LIMITED	INOX GREEN ENERGY SERVICES LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L31901HP2009PLC031083	L31901HP2009PLC031083	L45207GJ2012PLC070279	L45207GJ2012PLC070279
Description of nature of transactions with related party	As per Note No 26	As per Note No 26	As per Note No 26	As per Note No 26
Description of nature of related party relationship	Holding company of Inox Green Energy Services Limited	Holding company of Inox Green Energy Services Limited	Holding company	Holding company
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	2,981.31	42.5	0
Other related party transactions expense			474.08	214.95
Other related party transactions contribution made			74.84	1,205.08
Other related party transactions contribution received	2.91	2.84	370.5	2,244.26
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	295.34	1,895.55	507.28	90.03
Outstanding commitments made by entity, related party transactions			1,412.86	1,042.36
Outstanding commitments made on behalf of entity, related party transactions			6,390	6,390
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table] **..(3)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Other related parties [Member]			
Related party [Axis]	5		6	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	G U J A R A T FLUOROCHEMICALS LIMITED	G U J A R A T FLUOROCHEMICALS LIMITED	GFL LIMITED	GFL LIMITED
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
CIN of related party	L24304GJ2018PLC105479	L24304GJ2018PLC105479	L65100MH1987PLC374824	L65100MH1987PLC374824
Description of nature of transactions with related party	As per Note No 26	As per Note No 26	As per Note No 26	As per Note No 26
Description of nature of related party relationship	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary	Fellow Subsidiary
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Other related party transactions expense	0.16	0.16		
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0.99	0.83		
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table] **..(4)**

Unless otherwise specified, all monetary values are in Lakhs of INR

Categories of related parties [Axis]	Other related parties [Member]	
Related party [Axis]	7	
	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of transactions between related parties [Abstract]		
Disclosure of transactions between related parties [Line items]		
Name of related party	RESCO GLOBAL WIND SERVICES PRIVATE LIMITED	RESCO GLOBAL WIND SERVICES PRIVATE LIMITED
Country of incorporation or residence of related party	INDIA	INDIA
CIN of related party	U40106GJ2020PTC112187	U40106GJ2020PTC112187
Description of nature of transactions with related party	As per Note No 26	As per Note No 26
Description of nature of related party relationship	-	-
Related party transactions [Abstract]		
Purchases of goods related party transactions	0	2,338.38
Other related party transactions contribution received	0.14	0
Outstanding balances for related party transactions [Abstract]		
Amounts payable related party transactions	585.07	2,519.28
Expense recognised during period for bad and doubtful debts for related party transaction	0	0

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	**01/04/2022 to 31/03/2023**
Disclosure of related party [TextBlock]	Textual information (58) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]	Textual information (59) [See below]	
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	Yes	Yes
Section under which company is subsidiary	Section 2(87)(ii)	Section 2(87)(ii)

Textual information (58)

Disclosure of related party [Text Block]

26: Related Party Transactions

(i) Where control exists:

Inox Leasing and Finance Limited - ultimate holding company

Inox Wind Energy Limited -Holding company of IWL

Inox Wind Limited (IWL) - holding company of Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))

Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))

(ii) Fellow Subsidiaries

Gujarat Flourochemicals Limited ("GFCL") (earlier known as Inox Flourochemicals Limited)

GFL Limited (earlier known as Gujarat Fluorochemicals Limited) - holding company of IWL (till date 31 October 2020)

Gujarat Fluorochemicals Americas LLC, U.S.A. (GFL Americas LLC)

Gujarat Fluorochemicals GmbH, Germany

Gujarat Fluorochemicals Singapore Pte. Limited

GFL GM Fluorspar SA - wholly-owned subsidiary of GFL Singapore Pte. Limited w.e.f. 06/03/2023

Gujarat Fluorochemicals FZE (incorporated on 05.12.2021)

GFCL EV Products Limited (incorporated on 08.12.2021)

GFCL Solar And Green Hydrogen Products Limited (incorporated on 08.12.2021)

I-Fox Windtechnik India Private Limited

Aliento Wind Energy Private Limited

Flurry Wind Energy Private Limited

Flutter Wind Energy Private Limited

Haroda Wind Energy Private Limited

Khatiyu Wind Energy Private Limited

Ravapar Wind Energy Private Limited

Ripudaman Urja Private Limited

Suswind Power Private Limited

Tempest Wind Energy Private Limited

Vasuprada Renewables Private Limited

Vibhav Energy Private Limited

Vigodi Wind Energy Private Limited

Vuelta Wind Energy Private Limited

Wind Four Renergy Pvt. Ltd.

Waft Energy Pvt. Ltd.

Resco Global Wind Services Private Limited

Marut Shakti Energy India Limited

RBRK Investments Limited

Sarayu Wind Power (Kondapuram) Private Limited

Sarayu Wind Power (Tallimadugula) Private Limited

Satviki Energy Private Limited

Vinirrmaa Energy Generation Private Limited

Resowi Energy Private Limited (from 07 February,2024)

(iii) Key Management Person(KMP)

Vineet Valentine Davis (Whole Time Director) (up to 01.12.2022)

Venkatesh Sonti (Director)

Shailendra Tandon (Director)

Venkatanarayanan Sankaranayanan (Director)

Mathusudhana Seethappa Karunakaran (Whole time director) (w.e.f. 29.11.2023)

Textual information (59)

Disclosure of transactions between related parties [Text Block]

(iv) Particulars of transactions

A) Transactions during the year (Rs in Lakh)

-

Particulars	Holding Company		Fellow Subsidiaries		Significant Influence		Total	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
(a) Rent paid								
Gujarat Fluorochemicals Limited	-	-	0.16	0.16	-	-	0.16	0.16
(b) Inter-corporate deposit taken								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	370.50	2,244.26	-	-	-	-	370.50	2,244.26
(c) Inter-corporate deposit refund back								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	-	1,201.90	-	-	-	-	-	1,201.90
(d) Interest on Inter-corporate deposit taken								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	145.27	30.43	-	-	-	-	145.27	30.43

--

Particulars	Holding Company		Fellow Subsidiaries		Significant Influence		Total	
	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023	Year ended 31 March 2024	Year ended 31 March 2023
(e) Reimbursement of expenses paid								

Inox wind Limited	2.91	2.84	-	-	-	-	2.91	2.84
(f) Payments made for the Company								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	-	56.51	-	-	-	-	-	56.51
(g) Reimbursement of expenses received								
Resco global wind services private limited	-	-	0.14	-	-	-	0.14	-
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	74.84	3.18	-	-	-	-	74.84	3.18
(h) Reimbursement of expenses Paid								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	200.66	-	-	-	-	-	200.66	-
(i) Payments made on behalf by the company								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	-	0.21	-	-	-	-	-	0.21
(j) Interest on Compulsory Convertible Debentures								
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))*	128.15	127.80	-	-	-	-	128.15	127.80
(k) Purchase of Capital Goods/Services								
Inox Wind Limited	-	2,981.31	-	-	-	-	-	2,981.31
Resco global wind services private limited	-	-	-	2,338.38	-	-	-	2,338.38
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))*	42.50	-	-	-	-	-	42.50	-

*IND AS impact has been ignored

B) Outstanding balances as at the end of the year	(Rs in Lakh)					
Particulars	Holding Company		Fellow Subsidiaries		Total	
	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023	As at 31 March 2024	As at 31 March 2023
1)Amounts payable						
(a) Inter-corporate deposit taken						
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	1,412.86	1,042.36	-	-	1,412.86	1,042.36
(b) Other payables						
Gujarat Fluorochemicals Limited	-	-	0.99	0.83	0.99	0.83
(c) Compulsory Convertible Debentures						
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	6,390.00	6,390.00	-	-	6,390.00	6,390.00
(d) Trade Payable						
Resco Global Wind Services Private Limited	-	-	585.07	2,519.28	585.07	2,519.28
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	-	90.03	-	-	-	90.03
Inox Wind Limited	295.34	1,895.55	-	-	295.34	1,895.55
(e) Interest Payable on ICD						
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL))	158.13	27.39	-	-	158.13	27.39
(e) Interest Payable on CCD						
Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure	349.15	-			349.15	-

Services Limited (IWISL))

(C) Guarantees

a) Inox Green Energy Services Limited (earlier known as Inox Wind Infrastructure Services Limited (IWISL)), the holding company, has issued performance bank guarantee on behalf of the company as at 31 March 2024 is Rs Nil (as at 31 March 2023 is Rs 298.54 Lakhs).

b) Inox Wind Limited(IWL), has issued guarantee in respect of borrowing from the financial institution.

The outstanding balances of such borrowings as at 31 March 2024 is Rs 19215.80 Lakhs(as at 31 March 2023 is Rs 16,438.69 Lakhs).

Notes:
(a) Sales, purchases and service transactions with related parties are made at arm's length price.

(b) Amounts outstanding are unsecured and will be settled in cash or receipts of goods and services.

(c) There have been no guarantees, received or provided, for any related party receivables or payables.

(d) The Company has been provided inter corporate deposits at rate comparable to the average commercial rate of interest of holding company. These loans are unsecured.

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	No	No

[700200] Notes - Corporate social responsibility

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024
Disclosure of corporate social responsibility explanatory [TextBlock]	
Whether provisions of corporate social responsibility are applicable on company	No
Prescribed CSR expenditure	0
Amount CSR to be spent for financial year	0
Amount spent in local area	0
Total amount spent on construction/acquisition of any asset	0
Total amount spent on purposes other than construction/acquisition of any asset	0

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of share-based payment arrangements [TextBlock]		
Whether there are any share based payment arrangement	No	No
Disclosure of number and weighted average exercise prices of share options [TextBlock]		
Number of share options outstanding in share based payment arrangement [Abstract]		
Total changes of number of share options outstanding in share based payment arrangement	0	0
Number of share options outstanding in share-based payment arrangement at end of period	0	0
Weighted average exercise price of share options outstanding in share based payment arrangement [Abstract]		
Total changes of weighted average exercise price of share options outstanding in share-based payment arrangement	0	0
Weighted average exercise price of share options outstanding in share-based payment arrangement at end of period	0	0
Disclosure of number and weighted average exercise prices of other equity instruments [TextBlock]		
Number of other equity instruments outstanding in share based payment arrangement [Abstract]		
Number of other equity instruments granted in share-based payment arrangement	0	0
Total changes of number of other equity instruments outstanding in share-based payment arrangement	0	0
Weighted average exercise price of other equity instruments outstanding in share based payment arrangement [Abstract]		
Total changes of weighted average exercise price of other equity instruments outstanding in share-based payment arrangement	0	0
Weighted average exercise price of other equity instruments outstanding in share-based payment arrangement at end of period	0	0
Disclosure of indirect measurement of fair value of goods or services received, other equity instruments granted during period [TextBlock]		
Number of other equity instruments granted in share-based payment arrangement	0	0
Expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets [Abstract]		
Total expense from share-based payment transactions in which goods or services received did not qualify for recognition as assets	0	0

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of earnings per share [TextBlock]	Textual information (60) [See below]	
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] -3.89	[INR/shares] -7.29
Total basic earnings (loss) per share	[INR/shares] -3.89	[INR/shares] -7.29
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] -3.89	[INR/shares] -7.29
Total diluted earnings (loss) per share	[INR/shares] -3.89	[INR/shares] -7.29
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss) from continuing operations attributable to ordinary equity holders of parent entity	-832.84	-1,558.93
Profit (loss), attributable to ordinary equity holders of parent entity	-832.84	-1,558.93
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	-832.84	-1,558.93
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 2,13,90,000	[shares] 2,13,90,000
Adjusted weighted average shares	[shares] 0	[shares] 0

Textual information (60)

Disclosure of earnings per share [Text Block]

38: Earnings Per Share

Basic earning per share (Rs in Lakh)

Particulars	Year ended 31 March 2024	Year ended 31 March 2023
a) Net loss attributable to equity shareholders (Rs in Lakh)	(832.84)	(1,558.93)
b) Weighted average number of equity shares used in calculation of basic and diluted EPS (Nos)	2,13,90,000	2,13,90,000
c) Nominal value of equity share (Rs)	10	10
d) Basic and diluted loss per equity share (Rs)*	(3.89)	(7.29)

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*Compulsory convertible debenture are anti-dilutive as conversion of CCD results in decrease in loss per share as shown in below table:

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Particulars	Year ended 31 March 2024	Year ended 31 March 2023
a) Net loss attributable to equity shareholders (Rs in Lakh)	(832.84)	(1,558.93)
b) Add: Effect of dilution		
Interest on CCD	233.56	147.95
Less: Tax on Interest @26%	(60.72)	(38.47)
After tax Interest on CCD	172.83	109.48
c) Diluted Losses	(660.00)	(1,449.45)
d) Weighted average number of equity shares used in calculation of diluted EPS (Nos)	2,13,90,000	2,13,90,000
e) Add: Effect of dilution		
Compulsory convertible debenture	6,39,00,000	6,39,00,000

f) Weighted average number of equity shares adjusted for diluted EPS	8,52,90,000	8,52,90,000
g) Nominal value of equity share (Rs)	10	10
h) Diluted loss per equity share (Rs)	(0.77)	(1.70)

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Lakhs of INR

	01/04/2023 to 31/03/2024	01/04/2022 to 31/03/2023
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No
Disclosure of reconciliation of equity from previous GAAP to Ind AS [TextBlock]		
Equity as per Indian GAAP	0	0
Equity as per Ind AS	0	0
Disclosure of reconciliation of comprehensive income from previous GAAP to Ind AS [TextBlock]		
Comprehensive income as per Indian GAAP	0	0
Comprehensive income as per Ind AS	0	0
Disclosure of reconciliation of profit (loss) for the period from previous GAAP to Ind AS [TextBlock]		
Profit (loss) for the period as per Indian GAAP	0	0
Profit (loss) for the period as per Ind AS	0	0