

INNOV8 WORKSPACES INDIA LIMITED

(Formerly known as OYO Workspaces India Private Limited)

Registered Office: 44, 2nd Floor, Regal Building, Connaught Place, Central Delhi -110001, India

Corporate office: 4th Floor, Spaze Palazzo, Sector 69, Gurugram, Haryana 122001 India

Email: secretarial@oyorooms.com | Telephone: 0124-4487253 | CIN: U70100DL2019PLC351211

RELEVANT EXTRACT OF THE BOARD RESOLUTION PASSED BY BOARD OF DIRECTORS OF INNOV8 WORKSPACES INDIA LIMITED (FORMERLY KNOWN AS OYO WORKSPACE INDIA PRIVATE LIMITED) THROUGH CIRCULAR RESOLUTION ON TUESDAY, JANUARY 7, 2025

To consider and approve allotment of 1,09,75,610 Equity Shares to InCred Wealth and Investment Services Private Limited on a private placement basis.

"RESOLVED THAT pursuant to Sections 42, 62 and other applicable provisions of the Companies Act, 2013, Rule 9 & 13 of the Companies (Share Capital and Debentures) Rules, 2014, Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable provisions of the rules made thereunder (including any statutory modifications or re-enactment thereof, for the time being in force) ("Act"), the relevant provisions of Articles of Association of the Company and the Share Subscription and Shareholders' Agreement dated January 3, 2025 executed between the Company, OYO Hotels and Homes Private Limited and InCred Wealth and Investment Services Private Limited ("InCred"), the consent of the Board be and is hereby accorded to allot 1,09,75,610 Equity Shares of a face value of INR 1/- (Rupees One only) each, for cash, at a price of INR 41/- (Rupees Forty-One only) per Equity Shares, for an aggregate consideration amounting to INR 45,00,00,010 (Rupees Forty-Five Crore and Ten Rupees only), to InCred, on a private placement basis.

RESOLVED FURTHER THAT 1,09,75,610 Equity Shares be issued in dematerialized form and credited to the demat account of InCred. Any of the Directors or Mr. Rakesh Kumar Prusti or Mr. Anshuman Singh, Authorised Signatory, or Company Secretary or Chief Financial Officer of the Company (if any), be and are hereby severally authorized to seek the approval of National Securities Depository Limited/ Central Depository Services Limited for effecting the said credit, to issue directions to the Registrar & Transfer Agents for initiating the Corporate Action(s) for giving effect to the above and to make necessary stamp duty amounts payable on the credit of the securities to the demat account of InCred.

RESOLVED FURTHER THAT excess application money received, if any, will be refunded by the Company, subject to the applicable laws.

RESOLVED FURTHER THAT any of the Directors or Mr. Rakesh Kumar Prusti or Mr. Anshuman Singh, Authorised Signatory, or Company Secretary or Chief Financial Officer (if any) of the Company, be and are hereby severally authorized to sign a duly stamped letter of allotment and deliver it to InCred.

RESOLVED FURTHER THAT any of the Directors or Mr. Rakesh Kumar Prusti or Mr. Anshuman Singh, Authorised Signatory, or Company Secretary or Chief Financial Officer (if any) of the Company, be and are hereby severally authorized to execute, sign and deliver any document, including the deed of adherence, with respect to the transfer of Equity Shares by InCred to any person.

RESOLVED FURTHER THAT any of the Directors or Mr. Rakesh Kumar Prusti or Mr. Anshuman Singh, Authorised Signatory, or Company Secretary or Chief Financial Officer (if any) of the Company, be and are hereby severally authorized to do all acts, deeds, matters and things as deemed necessary, proper or desirable and to sign and execute all the required documents, applications and returns and all others acts which are required for the purpose of giving effect to the aforesaid resolution along with the filing of necessary E-form(s) including e-form PAS-3 with the Registrar of Companies, and certifying the weekly BENPOS statement as may be received from the Registrar and Share Transfer agent or the depository participant.



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RESOLVED FURTHER THAT the persons authorized in the foregoing resolution are hereby authorized to issue certified copies of the above resolution that may be submitted to any government, statutory or regulatory authority as may be required from time to time."

"Certified True Copy"

Innov8 Workspaces India Limited

(Formerly Known as OYO Workspaces India Private Limited)



Rakesh Kumar
(Director)

DIN: 03450221

Address: 4th Floor, Spaze Palazo, Sector 69,
Gurugram, Haryana-122101 India



RAKESH
KUMAR
Digitally signed
by RAKESH
KUMAR
Date: 2025.01.08
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