HELLA INFRA MARKET LIMITED
Consolidated Financial Statements for period 01/04/2024 to 31/03/2025

[700300] Disclosure of general information about company

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Name of company	HELLA INFRA MARKET LIMITED	
Corporate identity number	U46632MH2016PLC283737	
Permanent account number of entity	AAGCB8087R	
Address of registered office of company	Textual information (1) [See below]	
Type of industry	Commercial and Industrial	
Date of start of reporting period	01/04/2024	01/04/2023
Date of end of reporting period	31/03/2025	31/03/2024
Nature of report standalone consolidated	Consolidated	
Content of report	Financial Statements	
Description of presentation currency	INR	
Level of rounding used in financial statements	Millions	
Type of cash flow statement	Indirect Method	

Textual information (1)

Address of registered office of company

2nd Floor, Office No. 201, Olethia Business Spaces, Plot No A-184 and A-185, Road No 16Z,Opposite Ashar IT Park, Wagle Industrial Estate, Thane (West) 400604, Maharashtra, India,Thane,Thane,Maharashtra,400604-India , MAHARASHTRA , INDIA

[700400] Disclosures - Auditors report

Details regarding auditors [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Auditors [Axis]	1
	01/04/2024 to 31/03/2025
Details regarding auditors [Abstract]	
Details regarding auditors [LineItems]	
Category of auditor	Auditors firm
Name of audit firm	Walker Chandiok and Co LLP
Name of auditor signing report	Rakesh Ramawatar Agarwal
Firms registration number of audit firm	001076N/N500013
Membership number of auditor	109632
Address of auditors	16th Floor, Tower II, One International Center, S B Marg, Prabhadevi (W) Mumbai - 400013
Permanent account number of auditor or auditor's firm	XX-XX-XX-298E
SRN of form ADT-1	R50167725
Date of signing audit report by auditors	11/07/2025
Date of signing of balance sheet by auditors	11/07/2025

Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Axis]	Auditor's favourable remark [Member]	Clause not applicable [Member]
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [Abstract]		
Disclosure of auditor's qualification(s), reservation(s) or adverse remark(s) in auditors' report [LineItems]		
Disclosure in auditors report relating to fixed assets	Textual information (2) [See below]	
Disclosure in auditors report relating to inventories	Textual information (3) [See below]	
Disclosure in auditors report relating to loans	Textual information (4) [See below]	
Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013	Textual information (5) [See below]	
Disclosure in auditors report relating to deposits accepted		Textual information (6) [See below]
Disclosure in auditors report relating to maintenance of cost records	Textual information (7) [See below]	
Disclosure in auditors report relating to statutory dues [TextBlock]	Textual information (8) [See below]	
Disclosure in auditors report relating to default in repayment of financial dues	Textual information (9) [See below]	
Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised		Textual information (10) [See below]
Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period	Textual information (11) [See below]	
Disclosure in auditors report relating to managerial remuneration	Textual information (12) [See below]	
Disclosure in auditors report relating to Nidhi Company		(xii) The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Accordingly, reporting under clause 3(xii) of the Order is not applicable to the Company.
Disclosure in auditors report relating to transactions with related parties	Textual information (13) [See below]	
Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures	Textual information (14) [See below]	
Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him		Textual information (15) [See below]
Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934		Textual information (16) [See below]

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025
Disclosure in auditor’s report explanatory [TextBlock]	Textual information (17) [See below]
Whether companies auditors report order is applicable on company	Yes
Whether auditors' report has been qualified or has any reservations or contains adverse remarks	No

Textual information (2)

Disclosure in auditors report relating to fixed assets

(i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment, capital work-in-progress and relevant details of right-of-use assets. (B) The Company has maintained proper records showing full particulars of intangible assets. (b) The Company has a regular programme of physical verification of its property, plant and equipment, capital work-in-progress and relevant details of right-of-use assets under which the assets are physically verified in a phased manner over a period of three (3) years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain property, plant and equipment, capital work-in-progress and relevant details of right-of-use assets were verified during the year and no material discrepancies were noticed on such verification which have been properly dealt with in the books of account. (c) The title deeds of all the immovable properties held by the Company (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), disclosed in Note 3 to the standalone financial statements, are held in the name of the Company, except for the following properties, for which Company’s management is in the process of getting registration in the name of the Company: Description of property Gross carrying value (Rs. in million) Held in name of Whether promoter, director or their relative or employee Period held since Reason for not being held in name of company Land 66.23 Andhra Pradesh Industrial Infrastructure Corporation Ltd. (APIIC) No 24 June 2024 Title deed will be transferred on registration of sale deed which is conditional upon implementation and completion of project. (d) The Company has adopted cost model for its property, plant and equipment (including right-of-use assets) and intangible assets. Accordingly, reporting under clause 3(i)(d) of the Order is not applicable to the Company. (e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended) and rules made thereunder.

Textual information (3)

Disclosure in auditors report relating to inventories

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage and procedure of such verification by the management is appropriate and no discrepancies of 10% or more in the aggregate for each class of inventory were noticed as compared to book records. (b) As disclosed in Note 54(ix) to the standalone financial statements, the Company has been sanctioned a working capital limit in excess of Rs. 5 crores (Rs. 50 million) by banks/ financial institution based on the security of current assets. The quarterly statements, in respect of the working capital limits have been filed by the Company with such banks/ financial institution and such statements are in agreement with the books of account of the Company for the respective periods which were not subject to audit/review, except for the following: Name of the Bank / financial institution Working capital limit sanctioned (Rs. in million) Nature of current assets offered as security Quarter Information disclosed as per return (Rs. in million) Information as per books of accounts (Rs. in million) Difference (Rs. in million) State Bank of India/ Bank of India/ Kotak Mahindra Bank/ Bandhan Bank/ Yes Bank/ IndusInd Bank/ Union Bank of India/ HDFC Bank/ DBS Bank/ HSBC/ SBM Bank 6,250.00 Trade receivables, inventory net off trade payables June 2024 10,544.60 10,837.82 (293.22) State Bank of India/ Bank of India/ Karnataka Bank/ Bandhan Bank/ Bank of Baroda/ Yes Bank/ IndusInd Bank/ Union Bank of India/ HDFC Bank/ DBS Bank/ HSBC/ SBM Bank 7,100.00 Trade receivables, inventory net off trade payables September 2024 11,951.11 12,313.48 (362.38) State Bank of India/ Bank of India/ Karnataka Bank/ Bandhan Bank/ Bank of Baroda/ Yes Bank/ IndusInd Bank/ Union Bank of India/ HDFC Bank/ DBS Bank/ HSBC/ Indian Bank/ ESAF Small Finance Bank/SBM Bank 8,100.00 Trade receivables, inventory net off trade payables December 2024 11,902.25 11,521.06 381.20 State Bank of India/ Bank of India/ Karnataka Bank/ Bandhan Bank/ Bank of Baroda/ Yes Bank/ Induslnd Bank/ Union Bank of India/ HDFC Bank/ DBS Bank/ HSBC/ Indian Bank/ ESAF Small Finance Bank/ Central Bank of India 9,926.00 Trade receivables, inventory net off trade payables March 2025 14,482.03 13,992.19 489.84

Textual information (4)

Disclosure in auditors report relating to loans

(iii) The Company has not provided any advances in the nature of loans, secured or unsecured to companies, firms or limited liability partnerships (LLP’s) during the year. Further, the Company has made investments in, provided guarantees, security and granted unsecured loans to subsidiary companies during the year, in respect of which: (a) The Company has provided loans, security and guarantees to subsidiaries during the year as per details given below: Particulars Guarantees (Rs. in million) Loans (Rs. in million) Security (Rs. in million) Aggregate amount provided/ granted during the year (Rs.): - Subsidiaries 16,628.88 3,278.03 2,065.52 Balance outstanding as at balance sheet date (Rs.): - Subsidiaries 43,085.13 2,202.43 8,510.24 (b) In our opinion, and according to the information and explanations given to us, the investments made, guarantees provided, security given and terms and conditions of the grant of all loans, guarantees and securities provided are, prima facie, not prejudicial to the interest of the Company. (c) In respect of loans granted by the Company, the schedule of repayment of principal has been stipulated and the repayments of principal are regular. Further, the payment of the interest, as applicable has not been stipulated and accordingly, we are unable to comment as to whether the receipts of interest are regular. (d) There is no overdue amount in respect of loans granted to such companies or other parties. (e) The Company has granted loans which had fallen due during the year and were repaid on or before the due date. Further, no fresh loans were granted to any party to settle the overdue loans/advances in nature of loan. (f) The Company has granted loans which are repayable on demand, as per details below: (Rs. in million) Particulars All Parties Promoters Related Parties Aggregate of loans - Repayable on demand (A) - Agreement does not specify any terms or period of repayment (B) 2,071.67 - - - 2,071.67 - Total (A+B) 2,071.67 - 2,071.67 Percentage of loans to the total loans 94.06% - 94.06%

Textual information (5)

Disclosure in auditors report relating to compliance with Section 185 and 186 of Companies Act, 2013

(iv) In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans and investments made and guarantees and security provided by it, as applicable.

Textual information (6)

Disclosure in auditors report relating to deposits accepted

(v) In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there are no amounts which have been deemed to be deposits within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

Textual information (7)

Disclosure in auditors report relating to maintenance of cost records

(vi) The Central Government has specified maintenance of cost records under sub-section (1) of section 148 of the Act in respect of the products of the Company. We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.

Textual information (8)

Disclosure in auditors report relating to statutory dues [Text Block]

(vii)(a) In our opinion and according to the information and explanations given to us, undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, have generally been regularly deposited with the appropriate authorities, though there have been slight delays in a few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable. (b) According to the information and explanations given to us, we report that there are no statutory dues referred in sub-clause (a) which have not been deposited with the appropriate authorities on account of any dispute except for the following: Name of the statute Nature of dues Gross Amount* (Rs. in million) Amount paid under protest (Rs. in million) Period to which the amount relates Forum where dispute is pending Remarks, if any Income Tax Act, 1961 Income Tax 499.43 72.38 A.Y. 2021-22 Commissioner of Income Tax (Appeals) - 290.40 - A.Y. 2022-23 - 137.37 - A.Y. 2020-21 - 1.25 - A.Y. 2019-20 - * includes interest amounting to Rs. 91.40 million.

Textual information (9)

Disclosure in auditors report relating to default in repayment of financial dues

(ix) (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of its loans or borrowings or in the payment of interest thereon to any lender. (b) According to the information and explanations given to us including representation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority. (c) In our opinion and according to the information and explanations given to us, money raised by way of term loans were applied for the purposes for which these were obtained. (d) In our opinion and according to the information and explanations given to us, and on an overall examination of the financial statements of the Company, funds raised by the Company on short term basis have, prima facie, not been utilised for long term purposes. (e) In our opinion and according to the information and explanations given to us and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries. (f) In our opinion and according to the information and explanations given to us, the Company has raised loans during the year on the pledge of securities held in its subsidiaries as per details below. Further the Company has not defaulted in repayment of such loans raised. Nature of loan taken Name of lender Amount of loan (Rs. in million) Name of the subsidiary Relation Details of security pledged Non-convertible debentures Body Corporates 2,205.07 RDC Concrete (India) Limited Subsidiary 16,504,937 shares of Rs. 10 each have been pledged. Refer note 21.1

Textual information (10)

Disclosure in auditors report relating to public offer and term loans used for purpose for which those were raised

(x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company. (b) During the year, the Company has made preferential allotment of shares. In our opinion and according to the information and explanations given to us, the Company has complied with the requirements of section 42 and section 62 of the Act and the rules framed thereunder with respect to the same. Further, the amounts so raised have been utilised by the Company for the purposes for which these funds were raised.

Textual information (11)

Disclosure in auditors report relating to fraud by the company or on the company by its officers or its employees reported during period

(xi) (a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no fraud on the Company has been noticed or reported during the period covered by our audit. (b) According to the information and explanations given to us including the representation made to us by the management of the Company, no report under sub-section 12 of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014, with the Central Government for the period covered by our audit. (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

Textual information (12)

Disclosure in auditors report relating to managerial remuneration

Based on our audit, we report that the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act.

Textual information (13)

Disclosure in auditors report relating to transactions with related parties

(xiii) In our opinion and according to the information and explanations given to us, all transactions entered into by the Company with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. Further, the details of such related party transactions have been disclosed in the standalone financial statements, as required under Indian Accounting Standard (Ind AS) 24, Related Party Disclosures specified in Companies (Indian Accounting Standards) Rules 2015 as prescribed under section 133 of the Act.

Textual information (14)

Disclosure in auditors report relating to preferential allotment or private placement of shares or convertible debentures

(b) During the year, the Company has made preferential allotment of shares. In our opinion and according to the information and explanations given to us, the Company has complied with the requirements of section 42 and section 62 of the Act and the rules framed thereunder with respect to the same. Further, the amounts so raised have been utilised by the Company for the purposes for which these funds were raised.

Textual information (15)

Disclosure in auditors report relating to non-cash transactions with directors or persons connected with him

(xv) According to the information and explanation given to us, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and accordingly, reporting under clause 3(xv) of the Order with respect to compliance with the provisions of section 192 of the Act are not applicable to the Company.

Textual information (16)

Disclosure in auditors report relating to registration under section 45-IA of Reserve Bank of India Act, 1934

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clauses 3(xvi)(a), (b) and (c) of the Order are not applicable to the Company. (d) Based on the information and explanations given to us and as represented by the management of the Company, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC.

Textual information (17)

Disclosure in auditor's report explanatory [Text Block]

Independent Auditor's Report

To the Members of Hella Infra Market Limited
(formerly known as Hella Infra Market Private Limited)

Report on the Audit of the Consolidated Financial Statements

Opinion

1. We have audited the accompanying consolidated financial statements of Hella Infra Market Limited (formerly known as Hella Infra Market Private Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), as listed in Annexure 1, which comprise the Consolidated Balance Sheet as at 31 March 2025, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and notes to the consolidated financial statements, including material accounting policy information and other explanatory information.

2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements and on the other financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ('Ind AS') specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India of the consolidated state of affairs of the Group as at 31 March 2025, and their consolidated profit (including other comprehensive income), consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained together with the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 11 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Information other than the Consolidated Financial Statements and Auditor's Report thereon

4. The Holding Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Director's Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

5. The accompanying consolidated financial statements have been approved by the Holding Company's Board of Directors. The Holding Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flows of the Group in accordance with the Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India. The Holding Company's Board of Directors are also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of consolidated Ind AS financial statements. Further, in terms of the provisions of the Act the respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial statements have been used for the purpose of preparation of the consolidated financial statements by the Board of Directors of the Holding Company, as aforesaid.

6. In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

7. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

8. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

9. As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Act we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;

Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;

Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and

Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group, to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial statements of such entities included in the consolidated financial statements, of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other Matter

11. We did not audit the financial statements of eight (8) subsidiaries, whose financial statements (before elimination of intra-group transactions and balances) reflects total assets of 20,779.46 million as at 31 March 2025, total revenues of 37,554.32 million and net cash inflows amounting to 112.64 million for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-section (3) of section 143 of the Act in so far as it relates to the aforesaid subsidiaries, are based solely on the reports of the other auditors.

Further, of these subsidiaries, three (3) subsidiaries, are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries, located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of such subsidiaries located outside India, is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion above on the consolidated financial statements, and our report on other legal and regulatory requirements below, are not modified in respect of the above matters with respect to our reliance on the work done by and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

12. As required by section 197(16) of the Act, based on our audit and on the consideration of the report of the other auditors, referred to in paragraph 11, on separate financial statements of the subsidiaries, we report that the Holding Company and thirteen (13) subsidiaries,

incorporated in India whose financial statements have been audited under the Act have paid remuneration to their respective directors during the year in accordance with the provisions of and limits laid down under section 197 read with Schedule V to the Act. Further, we report that twenty (20) subsidiaries incorporated in India whose financial statements have been audited under the Act have not paid or provided for any managerial remuneration during the year. Accordingly, reporting under section 197(16) of the Act is not applicable in respect of such subsidiaries.

13. As required by clause (xxi) of paragraph 3 of Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Act based on the consideration of the Order reports issued till date by us and by the respective other auditors as mentioned in paragraph 11 above, of companies included in the consolidated financial statements for the year ended 31 March 2025 and covered under the Act we report that:

A) Following are the qualifications/adverse remarks reported by us and the other auditors in the Order reports of the companies included in the consolidated financial statements for the year ended 31 March 2025 for which such Order reports have been issued till date and made available to us:

S No	Name	CIN	Holding Company / subsidiary	Clause number of the CARO report which is qualified or adverse
1	Hella Infra Market Limited	U46632MH2016PLC283737	Holding Company	Clause i(c), clause ii(b)
2	ROBO Silicon Private Limited	U26100MH1999PTC447681	Subsidiary	Clause i(c), Clause ii(b)
3	Ultrafine Mineral and Admixture Private Limited	U24100MH2020PTC338575	Subsidiary	Clause ii(b), Clause vii(a)
4	Neptune Readymix Concrete Private Limited	U26921KL2002PTC015427	Subsidiary	Clause i(c)
5	Sociam Equipment Solution Private Limited	U74999TG2016PTC109417	Subsidiary	Clause ii(b)
6	Hella Infra Market Wood Products Private Limited	U16211MH2023PTC409923	Subsidiary	Clause ii(b)
7	Engistone India Private Limited	U36109GJ2019PTC105973	Subsidiary	Clause ii(b)
8	Emcer Tiles Private Limited	U26933GJ2015PTC081749	Subsidiary	Clause ii(b)
9	RDC Concrete (India) Limited	U74999MH1993PTC172842	Subsidiary	Clause ii(b)
10	Shalimar Paints Limited	L24222HR1902PLC065611	Subsidiary	Clause iii(c), Clause vii(a)
11	Millennium Inframarket TBS Private Limited (Previously know as Lorenzo Vitrified Tiles Private Limited)	U26919GJ2006PTC049290	Subsidiary	Clause ii(b)
12	Millennia Ceramica Private Limited	U26990GJ2020PTC115900	Subsidiary	Clause ii(b)
13	Millennia Tiles Private Limited	U26999GJ2020PTC117977	Subsidiary	Clause ii(b)
14	Millennium Granito India Private Limited	U26999GJ2020PTC112405	Subsidiary	Clause ii(b)
15	Clan Vitrified Private Limited	U26933GJ2009PTC058569	Subsidiary	Clause ii(b)
16	Acer Granito Private Limited	U26914GJ2008PTC053525	Subsidiary	Clause ii(b)
17	Millennium Vitrified Tiles Private Limited	U26933GJ2011PTC063633	Subsidiary	Clause ii(b)
18	Millennium Cera Tiles Private Limited	U26913GJ2020PTC115748	Subsidiary	Clause ii(b)
19	Metroworld Tiles Private Limited	U26933GJ2009PTC056973	Subsidiary	Clause ii(b)

20	Mactile India Private Limited	U26933GJ2011PTC066282	Subsidiary	Clause ii(b)
21	Metrocity Tiles Private Limited	U26933GJ2007PTC049735	Subsidiary	Clause ii(b)
22	Evetis Stone Private Limited	U26100GJ2013PTC078045	Subsidiary	Clause ii(b)

14. As required by section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on separate financial statements and other financial information of the subsidiaries incorporated in India whose financial statements have been audited under the Act, we report, to the extent applicable, that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit of the aforesaid consolidated financial statements;

b) Except for the matters stated in paragraph 14(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors;

c) The consolidated financial statements dealt with by this report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements;

d) In our opinion, the aforesaid consolidated financial statements comply with Ind AS specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015;

e) On the basis of the written representations received from the directors of the Holding Company, its subsidiaries and taken on record by the Board of Directors of the Holding Company and its subsidiaries respectively, and the reports of the statutory auditors of its subsidiaries, covered under the Act, none of the directors of the Group companies, are disqualified as on 31 March 2025 from being appointed as a director in terms of section 164(2) of the Act.

f) The modification relating to the maintenance of accounts and other matters connected therewith with respect to the consolidated financial statements are as stated in paragraph 14(b) above on reporting under section 143(3)(b) of the Act and paragraph 14(h)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended);

g) With respect to the adequacy of the internal financial controls with reference to financial statements of the Holding Company and its subsidiaries covered under the Act, and the operating effectiveness of such controls, refer to our separate report in ‘Annexure II’ wherein we have expressed an unmodified opinion; and

h) With respect to the other matters to be included in the Auditor’s Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate financial statements and other financial information of the subsidiaries incorporated in India whose financial statements have been audited under the Act:

i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group as detailed in Notes 30.1 and 55(A) to the consolidated financial statements;

ii. The Holding Company and its subsidiaries did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at 31 March 2025;

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiaries covered under the Act, during the year ended 31 March 2025;

iv.
a. The respective managements of the Holding Company and its subsidiaries incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief as disclosed in Note 56 to the accompanying consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Holding Company or its subsidiaries to or in any person(s) or entity(ies), including foreign entities (‘the intermediaries’), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Holding Company, or any such subsidiaries (‘the Ultimate Beneficiaries’) or provide any guarantee, security or the like on behalf the Ultimate Beneficiaries;
b. The respective managements of the Holding Company and its subsidiaries incorporated in India whose financial statements have been audited under the Act have represented to us and the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, on the date of this audit report as disclosed in the Note 56 to the accompanying consolidated financial statements, no funds have been received by the Holding Company or its subsidiaries from any person(s) or entity(ies), including foreign entities (‘the Funding Parties’), with the understanding, whether recorded in writing or otherwise, that the Holding Company, or any such subsidiaries shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (‘Ultimate Beneficiaries’) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
c. Based on such audit procedures performed by us and that performed by the auditors of the subsidiaries, as considered reasonable and appropriate in the circumstances, nothing has come to our or other auditors’ notice that has caused us or the other auditors to believe that the management representations under sub-clauses (a) and (b) above contain any material misstatement.
v. The Holding Company and its subsidiaries have not declared or paid any dividend during the year ended 31 March 2025.

vi. As stated in Note 60 of the accompanying consolidated financial statements and based on our examination which included test checks and that performed by the respective auditors of the subsidiaries of the Holding Company, which are companies incorporated in India and audited under the Act, except for instances mentioned below, the Holding Company and its subsidiaries, in respect of financial year commencing on or after 1 April 2024, have used accounting software for maintaining their books of account which have a feature of recording audit trail (edit log) facility and the same have been operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we and respective auditors of the above referred subsidiaries did not come across any instance of audit trail feature being tampered with, other than the consequential impact of the exceptions given below. Furthermore, except for the instances mentioned below,

the audit trail has been preserved by the Holding Company and subsidiaries as per the statutory requirements for record retention from the date the audit trail was enabled.

Nature of exception noted	Details of Exception
Instances of accounting software for maintaining books of account which did not have a feature of recording audit trail (edit log) facility	The accounting software used for maintenance of all accounting records of two subsidiaries did not have a feature of recording audit trail (edit log) facility.
Instances of accounting software maintained by a third party where we are unable to comment on the audit trail feature at database level	i. The accounting software used for maintenance of books of account of the Holding Company and two subsidiaries, is operated by a third-party software service provider. In the absence of any information on existence of audit trail (edit logs) for any direct changes made at the database level in the 'Independent Service Auditor's Assurance Report on the Description of Controls, their Design and Operating Effectiveness' ('Type 2 report' issued in accordance with ISAE 3402, Assurance Reports on Controls at a Service Organisation), we are unable to comment on whether audit trail feature with respect to the database of the said software was enabled and operated throughout the year. ii. The accounting software used from 1 September 2024 for maintenance of books of account of one subsidiary is operated by a third-party software service provider. In the absence of any information on existence of audit trail (edit logs) for any direct changes made at the database level in the 'Independent Service Auditor's Assurance Report on the Description of Controls, their Design and Operating Effectiveness' ('Type 2 report' issued in accordance with ISAE 3402, Assurance Reports on Controls at a Service Organisation), we are unable to comment on whether audit trail feature with respect to the database of the said software was enabled and operated throughout the year.
Instances of accounting software for maintaining books of account for which the feature of recording audit trail (edit log) facility was not operated throughout the year for all relevant transactions recorded in the software	i. The audit trail feature in the accounting software used for maintenance of books of account by three subsidiaries was not enabled throughout the year. ii. The audit trail feature was not enabled at the database level for accounting software from 1 April 2024 to 31 August 2024 to log any direct data changes, used for maintenance of all accounting records by one subsidiary. iii. The audit trail feature was not enabled at the application level for accounting software to log any direct data changes, used for maintenance of all accounting records by one subsidiary. iv. The audit trail feature was not enabled at the database level for accounting software to log any direct data changes, used for maintenance of all accounting records by three subsidiaries. v. The audit trail feature in the accounting software used for maintenance of accounting records was not enabled from 1 April 2024 to 18 March 2025 for one subsidiary. vi. The audit trail feature in the accounting software used for maintenance of accounting records was not enabled from 1 April 2024 to 10 June 2024 for one subsidiary. vii. In the case of one subsidiary, the audit trail (edit log) facility has been operated throughout the year for most of the relevant transactions recorded in the software. However, the audit trail feature was not enabled at the database level for certain tables of the accounting software, used for maintenance of books of account. viii. One subsidiary has used accounting software to maintain its books of account. However, the audit trail (edit log) feature was not enabled for the below mentioned period: a. For 14 locations from 1 January 2025 to 31 March 2025 b. For 1 location from 1 April 2024 to 30 April 2024 and again from 1 January 2025 to 31 March 2025 c. For 3 locations from 1 April 2024 to 31 March 2025
	i. The audit trail pertaining to the period from 1 April 2023 to 24 January 2025 has not been preserved by one subsidiary as per the statutory requirements for record retention at the database level.

Instances of non-preservation of the audit trail	ii. The audit trail pertaining to financial year from 2023 to 2024 have not been preserved as per the statutory requirements for record retention – 1. In the case of one subsidiary for the period 1 April 2023 to 17 May 2023. 2. In the case of one subsidiary for the period 1 April 2023 to 11 July 2023. 3. In the case of two subsidiaries for the period 1 April 2023 to 2 April 2023. 4. In the case of one subsidiary for the period 1 April 2023 to 12 April 2023. 5. In the case of one subsidiary for the period 1 April 2023 to 26 October 2023. 6. In the case of one subsidiary for the period 1 April 2023 to 1 July 2023.

	7. In the case of one subsidiary for the period 1 April 2023 to 12 December 2023. 8. In the case of one subsidiary for the period 1 April 2023 to 6 May 2023. 9. In the case of one subsidiary for the period 1 April 2023 to 2 May 2023.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No.: 109632

UDIN: XXXXXXXX

Place: Mumbai
Date: 11 July 2025

Annexure I

List of subsidiaries included in the consolidated financial statements	
Sr No.	Subsidiary Companies
1	Hella Infra Market Retail Private Limited
2	Hella Chemical Market Private Limited
3	Hella Infra Market Woods Private Limited
4	Sociam Equipment Solutions Private Limited
5	RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited)
6	Neptune Readymix Concrete Private Limited
7	Ultrafine Mineral & Admixtures Private Limited
8	Shalimar Paints Limited (w.e.f. 11 March 2024)
9	Shalimar Adhunik Nirman Limited (w.e.f. 11 March 2024)
10	Eastern Speciality Paints and Coatings Private Limited (w.e.f. 11 March 2024)
11	Hella Infra Market Metals Private Limited (formerly known as Rajuri Steels and Alloys Private Limited)
12	Hella Infra Market Ceramics Private Limited

13	Hella Infra Market Pipes & Fitting Private Limited
14	Hella Infra Market Singapore Pte Ltd
15	HIM Infra General Trading LLC
16	Sociam Singapore Pte Limited
17	Ketan Construction Limited (w.e.f. 1 April 2024)
18	Amstrad Consumer India Private Limited (w.e.f. 26 December 2024)
19	Robo Quarries Private Limited (w.e.f 3 July 2024)
20	Robo Silicon Private Limited (w.e.f 3 July 2024)
21	Hella Infra Market Steel Private Limited (w.e.f. 2 April 2024)
22	Engistone India Private Limited (w.e.f. 1 April 2024)
23	Ivas Kadson Hardwares Private Limited (w.e.f. 23 January 2024)
24	Emcer Tiles Private Limited (w.e.f. 1 April 2024)
25	Lenswood Ceramic LLP (w.e.f. 25 January 2025)
26	Evetis Stone India Private Limited (w.e.f. 1 April 2024)
27	Keros Stone LLP (w.e.f. 1 April 2024)
28	Millennium Inframarket TBS Private Limited (Previously known as Lorenzo Vitrified Tiles Private Limited) (w.e.f. 1 April 2024)
29	Millennia Ceramica Private Limited (w.e.f. 1 April 2024)
30	Millennia Tiles Private Limited (w.e.f. 1 April 2024)
31	Millennium Granito India Private Limited (w.e.f. 1 April 2024)
32	Clan Vitrified Private Limited (w.e.f. 1 April 2024)
33	Millennium Ceramic LLP (w.e.f. 1 April 2024)
34	Acer Granito Private Limited (w.e.f. 1 December 2024)
35	Millennium Vitrified Tiles Private Limited (w.e.f. 1 April 2024)
36	Millennium Tiles LLP (w.e.f. 1 April 2024)

37	Millennium Cera Tiles Private Limited (w.e.f. 1 April 2024)
38	Millennium Corrugated LLP (w.e.f. 1 April 2024)
39	Metro World Tiles Private Limited (w.e.f. 1 April 2024)
40	Mactile India Private Limited (w.e.f. 1 April 2024)
41	Metro City Tiles Private Limited (w.e.f. 1 April 2024)

Annexure II to the Independent Auditor's Report of even date to the members of Hella Infra Market Limited (formerly known as Hella Infra Market Private Limited) on the consolidated financial statements for the year ended 31 March 2025

Independent Auditor's Report on the internal financial controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

1. In conjunction with our audit of the consolidated financial statements of Hella Infra Market Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), as at and for the year ended 31 March 2025, we have audited the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies, which are companies covered under the Act, as at that date.

Responsibilities of Management and Those Charged with Governance for Internal Financial Controls

2. The respective Board of Directors of the Holding Company and its subsidiary companies, which are companies covered under the Act, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Holding Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Consolidated Financial Statements

3. Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies, as aforesaid, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to financial statements were established and maintained and if such controls operated effectively in all material respects.

4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained, and the audit evidence obtained by the other auditors in terms of their reports referred to in the Other Matter paragraph below is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to consolidated financial statements of the Holding Company and its subsidiary companies as aforesaid.

Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with Reference to Consolidated Financial Statements

7. Because of the inherent limitations of internal financial controls with reference to financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion and based on the consideration of the reports of the other auditors on internal financial controls with reference to financial statements of the subsidiary companies, the Holding Company and its subsidiary companies, which are companies covered under the Act, have in all material respects, adequate internal financial controls with reference to financial statements and such controls were operating effectively as at 31 March 2025, based on the internal financial controls with reference to financial statements criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

Other Matter

9. We did not audit the internal financial controls with reference to financial statements insofar as it relates to five (5) subsidiary companies, which are companies covered under the Act, whose financial statements (before eliminating intra-group transactions and balances) reflect

total assets of 2,844.95 million and net assets of 1,541.38 million as at 31 March 2025, total revenues of 1,523.67 million and net cash inflows amounting to 73.86 million for the year ended on that date, as considered in the consolidated financial statements. The internal financial controls with reference to financial statements in so far as it relates to such subsidiary companies have been audited by other auditors whose reports have been furnished to us by the management and our report on the adequacy and operating effectiveness of the internal financial controls with reference to financial statements for the Holding Company and its subsidiary companies, as aforesaid, under Section 143(3)(i) of the Act in so far as it relates to such subsidiary companies is based solely on the reports of the auditors of such companies. Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and on the reports of the other auditors.

For Walker Chandiok & Co LLP
Chartered Accountants
Firm’s Registration No.: 001076N/N500013

Rakesh R. Agarwal
Partner
Membership No.: 109632

UDIN: XXXXXXXX

Place: Mumbai
Date: 11 July 2025

[110000] Balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2025	31/03/2024	31/03/2023
Balance sheet [Abstract]			
Assets [Abstract]			
Non-current assets [Abstract]			
Property, plant and equipment	(A) 37,819.58	16,289.82	7,025.63
Capital work-in-progress	2,933.18	2,169.49	
Investment property	1.07	0	
Goodwill	20,107.89	9,118.33	
Other intangible assets	5,767.45	4,760.29	1,590.1
Intangible assets under development	3.1	12.7	
Non-current financial assets [Abstract]			
Non-current investments	644.01	1,157.49	
Loans, non-current	0	0	
Other non-current financial assets	2,103.84	1,099.04	
Total non-current financial assets	2,747.85	2,256.53	
Deferred tax assets (net)	507.26	581.96	
Other non-current assets	(B) 782.39	(C) 1,349.13	
Total non-current assets	70,669.77	36,538.25	
Current assets [Abstract]			
Inventories	9,583.51	4,895.8	
Current financial assets [Abstract]			
Current investments	209.22	189.09	
Trade receivables, current	62,447.41	52,394.09	
Cash and cash equivalents	7,405.39	3,083.05	
Bank balance other than cash and cash equivalents	2,989.3	4,084.79	
Loans, current	375.26	10	
Other current financial assets	4,794.85	1,436.14	
Total current financial assets	78,221.43	61,197.16	
Other current assets	6,648.85	4,785.71	
Total current assets	94,453.79	70,878.67	
Non-current assets classified as held for sale	277.69	0	
Total assets	165,401.25	107,416.92	
Equity and liabilities [Abstract]			
Equity [Abstract]			
Equity attributable to owners of parent [Abstract]			
Equity share capital	3.53901	3.53901	3.53901
Other equity	(D) 55,221.42	(E) 29,485.49	
Total equity attributable to owners of parent	55,224.96	29,489.03	
Non controlling interest	7,746.15	4,493.76	
Total equity	62,971.11	33,982.79	
Liabilities [Abstract]			
Non-current liabilities [Abstract]			
Non-current financial liabilities [Abstract]			
Borrowings, non-current	16,675.16	14,548.37	
Other non-current financial liabilities	3,981.66	3,242.05	
Total non-current financial liabilities	20,656.82	17,790.42	
Provisions, non-current	241.02	70.77	
Deferred tax liabilities (net)	929.98	919.41	
Total non-current liabilities	21,827.82	18,780.6	
Current liabilities [Abstract]			
Current financial liabilities [Abstract]			
Borrowings, current	43,886.12	25,049.09	
Trade payables, current	(F) 27,792.87	(G) 24,892.28	
Other current financial liabilities	(H) 5,281.44	(I) 2,348.65	
Total current financial liabilities	76,960.43	52,290.02	
Other current liabilities	1,641.16	998.9	
Provisions, current	373.11	259.03	
Current tax liabilities	1,627.62	1,105.58	
Total current liabilities	80,602.32	54,653.53	

Total liabilities	102,430.14	73,434.13	
Total equity and liabilities	165,401.25	107,416.92	

Footnotes

(A)

Particulars	2024-25
Property, plant and equipment	31692.74
Right-of-use assets	6126.84

(B)

Particulars	2024-25
Income tax assets (net)	207.34
Other non-current assets	575.05

(C)

Particulars	2023-24
Income tax assets (net)	199.04
Other non-current assets	1150.09

(D)

Particulars	2024-25
Other equity	55204.07
Instruments entirely equity in nature	17.35

(E)

Particulars	2023-24
Other equity	29472.35
Instruments entirely equity in nature	13.14

(F)

Particulars	2024-25
total outstanding dues of micro enterprises and small enterprises	4021.56
total outstanding dues of creditors other than micro enterprises and small enterprises	23771.31

(G)

Particulars	2023-24
total outstanding dues of micro enterprises and small enterprises	1572.47
total outstanding dues of creditors other than micro enterprises and small enterprises	23319.81

(H)

Particulars	2024-25
- Lease liabilities	954.11
- Other financial liabilities	4327.33

(I)

Particulars	2023-24
- Lease liabilities	732.19
- Other financial liabilities	1616.46

[210000] Statement of profit and loss

Earnings per share [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares [Member]		Equity shares 1 [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Statement of profit and loss [Abstract]				
Earnings per share [Abstract]				
Earnings per share [Line items]				
Basic earnings per share [Abstract]				
Basic earnings (loss) per share from continuing operations	[INR/shares] 3,266.9	[INR/shares] 4,365.91	[INR/shares] 3,266.9	[INR/shares] 4,365.91
Total basic earnings (loss) per share	[INR/shares] 3,266.9	[INR/shares] 4,365.91	[INR/shares] 3,266.9	[INR/shares] 4,365.91
Diluted earnings per share [Abstract]				
Diluted earnings (loss) per share from continuing operations	[INR/shares] 3,124.76	[INR/shares] 4,148.33	[INR/shares] 3,124.76	[INR/shares] 4,148.33
Total diluted earnings (loss) per share	[INR/shares] 3,124.76	[INR/shares] 4,148.33	[INR/shares] 3,124.76	[INR/shares] 4,148.33

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Statement of profit and loss [Abstract]		
Income [Abstract]		
Revenue from operations	184,719.43	145,302.35
Other income	838.38	2,132.15
Total income	185,557.81	147,434.5
Expenses [Abstract]		
Cost of materials consumed	54,024.18	26,283.26
Purchases of stock-in-trade	84,407.61	91,477.85
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-924.04	-772.92
Employee benefit expense	5,636.86	3,993.58
Finance costs	8,048.31	5,540.15
Depreciation, depletion and amortisation expense	4,455.64	2,168.12
Other expenses	26,847.59	14,033.68
Total expenses	182,496.15	142,723.72
Profit before exceptional items and tax	3,061.66	4,710.78
Exceptional items before tax	0	-228.81
Total profit before tax	3,061.66	4,481.97
Tax expense [Abstract]		
Current tax	1,573.81	988.29
Deferred tax	-709.59	-286.7
Total tax expense	864.22	701.59
Total profit (loss) for period from continuing operations	2,197.44	3,780.38
Total profit (loss) for period	2,197.44	3,780.38
Comprehensive income OCI components presented net of tax [Abstract]		
Whether company has other comprehensive income OCI components presented net of tax	Yes	Yes
Other comprehensive income net of tax [Abstract]		
Components of other comprehensive income that will not be reclassified to profit or loss, net of tax [Abstract]		
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(A) 7.95	(B) -1.62
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0	0.7
Total other comprehensive income that will not be reclassified to profit or loss, net of tax	7.95	-0.92
Components of other comprehensive income that will be reclassified to profit or loss, net of tax [Abstract]		
Exchange differences on translation net of tax [Abstract]		
Gains (losses) on exchange differences on translation, net of tax	25.56	30.66
Total other comprehensive income, net of tax, exchange differences on translation	25.56	30.66
Total other comprehensive income that will be reclassified to profit or loss, net of tax	25.56	30.66
Total other comprehensive income	33.51	29.74
Other comprehensive income attributable to net of tax [Abstract]		
Other Comprehensive income, attributable to owners of parent	2,922.55	3,785.88
Other Comprehensive income, attributable to non-controlling interests	-725.11	-5.5
Total comprehensive income	2,230.95	3,810.12
Comprehensive income attributable to net of tax [Abstract]		
Comprehensive income, attributable to owners of parent	29.04	29.66
Comprehensive income, attributable to non-controlling interests	4.47	0.08
Comprehensive income OCI components presented before tax [Abstract]		
Whether company has comprehensive income OCI components presented before tax	No	No
Other comprehensive income before tax [Abstract]		
Total other comprehensive income	33.51	29.74
Other comprehensive income attributable to [Abstract]		
Other Comprehensive income, attributable to owners of parent	2,922.55	3,785.88
Other Comprehensive income, attributable to non-controlling interests	-725.11	-5.5
Total comprehensive income	2,230.95	3,810.12
Comprehensive income attributable to [Abstract]		
Comprehensive income, attributable to owners of parent	29.04	29.66

Comprehensive income, attributable to non-controlling interests	4.47	0.08
Earnings per share explanatory [TextBlock]		
Earnings per share [Abstract]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 3,266.9	[INR/shares] 4,365.91
Total basic earnings (loss) per share	[INR/shares] 3,266.9	[INR/shares] 4,365.91
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 3,124.76	[INR/shares] 4,148.33
Total diluted earnings (loss) per share	[INR/shares] 3,124.76	[INR/shares] 4,148.33

Footnotes

(A)

Particulars	2024-25
Loss on fair value of defined benefits plan as per actuarial valuation	5.57
Income tax relating to above	2.38

(B)

Particulars	2023-24
Loss on fair value of defined benefits plan as per actuarial valuation	-1.98
Income tax relating to above	0.36

[400200] Statement of changes in equity

Statement of changes in equity [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Equity [Member]			Equity attributable to the equity holders of the parent [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	2,197.44	3,780.38		2,197.44
Changes in comprehensive income components	33.51	29.74		33.51
Total comprehensive income	2,230.95	3,810.12		2,230.95
Other changes in equity [Abstract]				
Other additions to reserves	23,504.98	458.51		23,504.98
Total other changes in equity	23,504.98	458.51		23,504.98
Total increase (decrease) in equity	25,735.93	4,268.63		25,735.93
Other equity at end of period	55,221.42	29,485.49	25,216.86	55,221.42

Statement of changes in equity [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Equity attributable to the equity holders of the parent [Member]		Reserves [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	3,780.38		2,197.44	3,780.38
Changes in comprehensive income components	29.74		33.51	29.74
Total comprehensive income	3,810.12		2,230.95	3,810.12
Other changes in equity [Abstract]				
Other additions to reserves	458.51		23,113.45	-20.31
Total other changes in equity	458.51		23,113.45	-20.31
Total increase (decrease) in equity	4,268.63		25,344.4	3,789.81
Other equity at end of period	29,485.49	25,216.86	53,411.71	28,067.31

Statement of changes in equity [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Reserves [Member]	Capital reserves [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Total comprehensive income		0	0	
Other changes in equity [Abstract]				
Other additions to reserves		147.04	0	
Total other changes in equity		147.04	0	
Total increase (decrease) in equity		147.04	0	
Other equity at end of period	24,277.5	147.04	0	0

Statement of changes in equity [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Securities premium reserve [Member]			Debenture redemption reserve [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		0
Changes in comprehensive income components	0	0		0
Total comprehensive income	0	0		0
Other changes in equity [Abstract]				
Other additions to reserves	26,954.76	-7.6		264.3
Total other changes in equity	26,954.76	-7.6		264.3
Total increase (decrease) in equity	26,954.76	-7.6		264.3
Other equity at end of period	47,402.82	20,448.06	20,455.66	1,866.93

Statement of changes in equity [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Debenture redemption reserve [Member]		Retained earnings [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		2,197.44	3,780.38
Changes in comprehensive income components	0		33.51	29.74
Total comprehensive income	0		2,230.95	3,810.12
Other changes in equity [Abstract]				
Other additions to reserves	788.45		-4,256.86	-801.16
Total other changes in equity	788.45		-4,256.86	-801.16
Total increase (decrease) in equity	788.45		-2,025.91	3,008.96
Other equity at end of period	1,602.63	814.18	3,977.57	6,003.48

Statement of changes in equity [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Retained earnings [Member]	Other retained earning [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		2,197.44	3,780.38	
Changes in comprehensive income components		33.51	29.74	
Total comprehensive income		2,230.95	3,810.12	
Other changes in equity [Abstract]				
Other additions to reserves		(A) -4,256.86	(B) -801.16	
Total other changes in equity		-4,256.86	-801.16	
Total increase (decrease) in equity		-2,025.91	3,008.96	
Other equity at end of period	2,994.52	3,977.57	6,003.48	2,994.52

(A)

Particulars	2024-25
Impact on account of lapse of vested options	6.58
Transferred (from)/ to debenture redemption reserve	-264.3
Acquisition of non - controlling interests (NCI) without a change in control	-4548.29
Dilution of stake in subsidiary	-171.48
-	720.63

(B)

Particulars	2023-24
Impact on account of lapse of vested options	0.68
Impact on cancellation of vested options	-13.79
Transferred (from)/ to debenture redemption reserve	-788.45
Acquired through business combination	195.48
Dilution of stake in subsidiary	-200.52
-	5.44

Statement of changes in equity [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other reserves [Member]			Other equity other [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0	0		0
Changes in comprehensive income components				0
Total comprehensive income	0	0		0
Other changes in equity [Abstract]				
Other additions to reserves	4.21	0		391.53
Total other changes in equity	4.21	0		391.53
Total increase (decrease) in equity	4.21	0		391.53
Other equity at end of period	17.35	13.14	13.14	1,809.71
Description of nature of other equity, others				Refer to child member
Description of nature of other reserves	Instruments entirely equity in nature	Instruments entirely equity in nature		

Statement of changes in equity [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other equity other [Member]		Other equity other 1 [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period	0		0	0
Changes in comprehensive income components	0		0	0
Total comprehensive income	0		0	0
Other changes in equity [Abstract]				
Other additions to reserves	478.82		(A) 391.53	(B) 478.82
Total other changes in equity	478.82		391.53	478.82
Total increase (decrease) in equity	478.82		391.53	478.82
Other equity at end of period	1,418.18	939.36	1,826.92	1,435.39
Description of nature of other equity, others	Refer to child member		Share based payment reserve	Share based payment reserve

Footnotes

(A)

Particulars	2024-25
Impact on account of lapse of vested options	-6.58
Impact of share based payments	398.11

(B)

Particulars	2023-24
Impact on account of lapse of vested options	-0.68
Impact on cancellation of vested options	-7.03
Impact of share based payments on business acquisition	5.31
Impact of share based payments	462.39
Acquired through business combination	18.83

Statement of changes in equity [Table] **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

Components of equity [Axis]	Other equity other 1 [Member]	Other equity other 2 [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Other equity [Abstract]				
Statement of changes in equity [Line items]				
Equity [Abstract]				
Changes in equity [Abstract]				
Comprehensive income [Abstract]				
Profit (loss) for period		0	0	
Changes in comprehensive income components		0	0	
Total comprehensive income		0	0	
Other changes in equity [Abstract]				
Other additions to reserves		0	0	
Total other changes in equity		0	0	
Total increase (decrease) in equity		0	0	
Other equity at end of period	956.57	-17.21	-17.21	-17.21
Description of nature of other equity, others		Restricted shares	Restricted shares	

[320000] Cash flow statement, indirect

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Statement of cash flows [Abstract]			
Whether cash flow statement is applicable on company	Yes	Yes	
Cash flows from used in operating activities [Abstract]			
Profit before tax	3,061.66	4,481.97	
Adjustments for reconcile profit (loss) [Abstract]			
Adjustments for finance costs	8,048.31	5,540.15	
Adjustments for decrease (increase) in inventories	-1,816.73	-887.63	
Adjustments for decrease (increase) in trade receivables, current	-6,299.9	-13,139.07	
Adjustments for other financial assets, current	-1,048.17	492.91	
Adjustments for increase (decrease) in trade payables, current	-1,620.1	6,377.98	
Adjustments for depreciation and amortisation expense	4,455.64	2,168.12	
Adjustments for other financial liabilities, current	620.01	658.85	
Adjustments for unrealised foreign exchange losses gains	10.98	-22.88	
Adjustments for interest income	(A) 516.16	(B) 394.82	
Adjustments for share-based payments	398.11	467.7	
Adjustments for fair value losses (gains)	(C) -13.68	(D) -1,705.42	
Other adjustments to reconcile profit (loss)	(E) 986.11	(F) 1,115.65	
Other adjustments for non-cash items	(G) 78.23	(H) 295.33	
Total adjustments for reconcile profit (loss)	3,282.65	966.87	
Net cash flows from (used in) operations	6,344.31	5,448.84	
Income taxes paid (refund)	1,181.22	1,005.17	
Net cash flows from (used in) operating activities	5,163.09	4,443.67	
Cash flows from used in investing activities [Abstract]			
Proceeds from sales of property, plant and equipment	552.15	199.98	
Purchase of property, plant and equipment	14,312.83	6,417.51	
Interest received	498.1	354.76	
Other inflows (outflows) of cash	(I) -4,943.7	(J) -3,487.24	
Net cash flows from (used in) investing activities	-18,206.28	-9,350.01	
Cash flows from used in financing activities [Abstract]			
Proceeds from issuing shares	10,906.23	-7.6	
Proceeds from borrowings	(K) 26,484.43	(L) 20,448.39	
Repayments of borrowings	11,936.38	10,006.57	
Payments of lease liabilities	820.19	990.05	
Interest paid	7,196.46	4,985.51	
Net cash flows from (used in) financing activities	17,437.63	4,458.66	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	4,394.44	-447.68	
Effect of exchange rate changes on cash and cash equivalents [Abstract]			
Effect of exchange rate changes on cash and cash equivalents	49.36	-0.45	
Net increase (decrease) in cash and cash equivalents	4,443.8	-448.13	
Cash and cash equivalents cash flow statement at end of period	6,171.39	1,727.59	2,175.72

Footnotes

(A)

Particulars	2024-25
Interest income on financial assets carried at amortized cost	-18.06
Interest income	-498.1

(B)

Particulars	2023-24
Interest income on financial assets carried at amortized cost	-13.57
Interest income	-381.25

(C)

Particulars	2024-25
Fair value gain on investment in associate	0
Fair value gain on current investments	-13.06
Gain on sale of current investments	-0.62

(D)

Particulars	2023-24
Fair value gain on investment in associate	-1685.88
Fair value gain on current investments	-8.35
Gain on sale of current investments	-11.19

(E)

Particulars	2024-25
Gain on modification of liabilities	-214.95
Loss on sale of property, plant and equipment (net)	121.22
Allowance for expected credit loss	1079.84
Share of net loss of an associates	0
Loss on currency futures and options (net)	0

(F)

Particulars	2023-24
Gain on modification of liabilities	-24.03
Loss on sale of property, plant and equipment (net)	25.88
Allowance for expected credit loss	884.08
Share of net loss of an associates	228.81
Loss on currency futures and options (net)	0.91

(G)

Particulars	2024-25
Provision for doubtful advances/deposits	69.37
Provision for corporate social responsibility (CSR)	89.71
Sundry balances written (back) / off (net)	-80.85

(H)

Particulars	2023-24

Provision for doubtful advances/deposits	246.18
Provision for corporate social responsibility (CSR)	65.28
Sundry balances written (back) / off (net)	-16.13

(I)

Particulars	2024-25
Purchase consideration paid towards business combination	-3647.44
Purchase of other non current investments	-111.4
Redemption of debenture	0
Proceeds from dilution of stake in subsidiary	1177.77
(Investment)/proceeds from sale of current investments (net)	31.09
Fixed deposit placed with banks	-2328.46
Loan given (net)	-65.26

(J)

Particulars	2023-24
Purchase consideration paid towards business combination	-4545.86
Purchase of other non current investments	-1056.67
Redemption of debenture	555
Proceeds from dilution of stake in subsidiary	1667.12
(Investment)/proceeds from sale of current investments (net)	261.32
Fixed deposit placed with banks	-358.15
Loan given (net)	-10

(K)

Particulars	2024-25
Proceeds from long term borrowings	18342.74
Proceeds from current borrowings (net)	8141.69

(L)

Particulars	2023-24
Proceeds from long term borrowings	20216.6
Proceeds from current borrowings (net)	231.79

[610100] Notes - List of accounting policies

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of significant accounting policies [TextBlock]	Textual information (18) [See below]	-

Textual information (18)

Disclosure of significant accounting policies [Text Block]

1. Corporate information

Hella Infra Market Limited, (‘the Holding Company’ or ‘HIML’ or ‘Parent’) having (CIN: U46632MH2016PLC283737), its subsidiaries and associates (herein collectively referred to as ‘the Group’) are principally engaged in the business of buying, selling (on a wholesale cash and cash basis) importing, exporting, supplying, distributing, sorting of construction material goods, equipment, products including but not limited to chemicals, chemical compounds (organic and inorganic) in all forms, chemical product of any nature and kind whatsoever, by-products, joint product and providing various infrastructural support services and acting as agent/facilitator for contracting (i) staff on construction sites, (ii) consultants for construction, and (iii) project managers for all types of residential, industrial, commercial projects, infrastructural projects, integrated townships for residential and commercial purpose and service apartments. Further, the Group is also engaged in business of manufacturing, contract manufacturing, buying, selling of products (on a wholesale cash and cash basis) including but not limited to ready mix concrete (RMC), aggregates, crushed stone, autoclaved aerated concrete (AAC) block, modular kitchen, modular furniture, electrical goods, etc

The Holding Company has been converted from Private Limited Company to Public Limited Company pursuant to special resolution passed at the Extraordinary General Meeting of the shareholders held on 4 September 2024 and consequently the name has been changed to Hella Infra Market Limited, and a revised certificate of incorporation dated 5 November 2024, has been issued by the Ministry of Corporate Affairs.

The registered office of the Holding Company is located at 2nd floor, Office No. 201, Olethia Business Spaces, Plot No. A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagle Industrial Estate, Thane (West), Maharashtra 400604.

These consolidated financial statements of the Holding Company for the year ended 31 March 2025, were approved by the Board of Directors on 11 July 2025.

2. Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these consolidated financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The consolidated financial statements of the Group have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with Companies (Indian Accounting Standards) Rules as amended from time to time notified under the Companies (Accounting Standards) Rules, 2015. The Group has uniformly applied the accounting policies for all the periods presented in these consolidated financial statements.

The consolidated financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the consolidated financial statements have been prepared on historical cost convention except for certain financial assets and financial liabilities which are measured at fair values and employee benefit plans which are measured using actuarial valuation as explained in relevant accounting policy, on accrual basis of accounting.

The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

2.2 Principles of Consolidation

i. Subsidiaries

Subsidiaries are all entities over which the Holding Company has control. The Holding Company controls an entity when the Holding Company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Holding Company. They are deconsolidated from the date that control ceases.

The Holding Company combines the financial statements of the Parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Holding Company.

For business combination achieved in stages, the Group remeasures its previously held equity interest in the acquiree at its acquisition date fair value and recognise the resulting gain/loss in the statement of profit and loss.

Non-controlling interests in the profit/ (loss) for the year and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and consolidated balance sheet respectively.

Non-controlling interest in the net assets of consolidated subsidiaries consists of:
(a) The amount of equity attributable to non-controlling interests at the date on which investment in a subsidiary is made; and
(b) The non- controlling interests share of movements in equity since the date parent subsidiary relationship came into existence.

The Group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests

to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised within equity.

ii. Equity method

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the Holding Company's share of the post-acquisition profits or losses of the investee in Statement of Profit and Loss, and the Holding Company's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associate are recognised as a reduction in the carrying amount of the investment.

When the Holding Company's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the Holding Company does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealised gains on transactions between the Holding Company and its associate are eliminated to the extent of the Holding Company's interest in these entities. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the Group.

The carrying amount of equity accounted investments are tested for impairment in accordance with the policy described herein.

iii. Business Combination/ Goodwill on consolidation

The Group accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in Statement of Profit and Loss as incurred. The acquiree’s identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as Goodwill in the consolidated financial statements. If consideration transferred is less than the fair value of the net identifiable assets of the business acquired, the difference is recognised in other comprehensive income and accumulated in equity as capital reserve provided there is clear evidence of the underlying reasons for classifying the business combination as a bargain purchase. In other cases, the bargain purchase gain is recognised directly in equity as capital reserve.

Goodwill on consolidation is allocated to cash generating units or group of cash generating units that are expected to benefit from the synergies of the acquisition. Goodwill arising on consolidation is not amortised, however, it is tested for impairment annually.

2.3 Operating cycle for current and non-current classification

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Group as per the guidance set out in Schedule III to the Companies Act, 2013.

An asset is treated as current when it is:

- Expected to be realised or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.4 Property, plant and equipment (including depreciation)

Property, plant and equipment are stated at cost of acquisition inclusive of all attributable cost of bringing the assets to their working condition, net of GST credit, accumulated depreciation and accumulated impairment losses, if any.

Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The cost and related accumulated depreciation are eliminated from the consolidated financial statements, either on disposal or when retired from active use. Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of profit and loss when the asset is derecognised.

The Group provides pro-rata depreciation on additions and disposals made during the year. Depreciation on property, plant and equipment is provided under the straight-line method over the useful lives of assets prescribed under Schedule II to the Act..

Residual value is considered as 5% of the original acquisition cost of the assets except factory building and furniture and fixture.

Class of Asset	Useful life by the Management
Plant and machinery	7-15
Electrical installations	10
Building other than factory buildings	60
Factory buildings	30
Computers	3
Office Equipment	5
Motor vehicles (includes transit mixtures)	8-15
Furniture and fixtures	10
Leasehold improvements*	5-15

*Leasehold improvements include site construction cost, which is depreciated over lower of the estimated useful life and legal period (being the lease period in case of commercial properties and contract period for commercial properties.

The useful lives are reviewed by the management at each financial year-end and revised, if appropriate.

2.5 Investment property

Investment properties are properties held to earn rentals or for capital appreciation, or both. These are measured initially at cost of acquisition, including transaction costs. The cost shall also include borrowing cost if the recognition criteria are met. Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation and accumulated impairment loss, if any. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Group and the cost of the item can be measured reliably. Any gain or loss on disposal of an investment property is recognised in profit or loss, unless any other standard specifically requires otherwise. The Group depreciates the investment property using the straight line method over 30 years from the date of purchase.

2.6 Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right-of use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities.

The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, deferred lease components of security deposits and lease payments made at or before the commencement date less any lease incentives received. Unless the Group is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of use assets are subject to impairment.

Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable,

variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating a lease, if the lease term reflects the Group exercising the option to terminate. The variable lease payments that do not depend on an index or a rate are recognised as expense in the period on which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense in statement of profit and loss.

Group as a lessor

At the inception of the leases, the Group classifies each of its leases as either an operating lease or a finance lease. The Group recognises lease payments received under operating lease as income over the lease term on a straight line basis.

2.7 Goodwill

Goodwill on acquisitions of subsidiaries is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired and is carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Goodwill is allocated to cash-generating units for the purpose of impairment testing. The allocation is made to those cash-generating units or groups of cash-generating units that are expected to benefit from the business combination in which the goodwill arose. The units or groups of units are identified at the lowest level at which goodwill is monitored for internal management purposes.

2.8 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

In the case of financial assets, not recorded at Fair Value through Profit or Loss (FVPL), financial assets other than trade receivable, are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Group commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

i. Financial assets measured at amortised cost

A financial asset is subsequently measured at the amortised cost if both the following conditions are met:
a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.
ii. Financial guarantee contracts

Financial guarantee contracts are recognised as a financial liability at the time the guarantee is issued. The liability is initially measured at fair value and subsequently at the higher of:
- the amount determined in accordance with the expected credit loss model as per Ind AS 109 – Financial Instruments; and
- the amount initially recognised less, where appropriate, cumulative amount of income recognised in accordance with the principles of Ind AS 115 – Revenue from Contracts with Customers.

The fair value of financial guarantees is determined based on the present value of the difference in cash flows between the contractual

payments required under the debt instrument and the payments that would be required without the guarantee, or the estimated amount that would be payable to a third party for assuming the obligations. Where guarantees in relation to loans or other payables of associates are provided for no compensation, the fair values are accounted for as contributions and recognised as part of the cost of the investment.
iii. Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Group decides to classify the same either as at FVTOCI or FVTPL. The Group makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.
If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity.
Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss. The Group has classified its investments in mutual funds as Investments at FVTPL.

iv. Debt instrument at fair value through profit or loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorisation as at amortised cost or as FVTOCI, is classified as at FVTPL. In addition, the Group may elect to designate a debt instrument, which otherwise meets amortised cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as ‘accounting mismatch’). Debt instruments included within the FVTPL category are measured at fair value with all the changes in the consolidated statement of profit and loss.
Derecognition

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.
On de-recognition of a financial asset in its entirety, the difference between the asset’s carrying amount and the sum of the consideration received and receivable is recognised in the Statement of Profit and Loss.
2.9 Impairment of financial assets

The Group applies expected credit loss model for recognising impairment loss on financial assets measured at amortised cost
The Group follows ‘simplified approach’ for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. As a practical expedient, the Group uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historically observed default rates are updated and changes in the forward-looking estimates are analysed.
ECL impairment loss allowance (or reversal) recognized during the period is recognized as expenses in the Statement of Profit and Loss (‘P&L’). This amount is reflected under the head ‘other expenses’ in the P&L.

2.10 Equity instruments and financial liabilities

Financial liabilities and equity instruments issued by the Group are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities. Equity instruments which are issued for cash are recorded at the proceeds received, net of direct issue costs. Equity instruments which are issued for consideration other than cash are recorded at fair value of the equity instrument.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortized cost, net of directly attributable transaction costs.

Subsequent measurement

All financial liabilities except derivatives are subsequently measured at amortised cost using the effective interest rate method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Compound financial instruments

Convertible instruments are separated into liability and equity components based on the terms of the contract. On issuance of the said instruments, the liability component is arrived by discounting the gross sum (including redemption premium, if any) at a market rate for an equivalent non-convertible instrument. This amount is classified as a financial liability measured at amortised cost until it is extinguished on conversion or redemption. The remainder of the proceeds is recognised as equity component of compound financial instrument. This is recognised and included in shareholders' equity, net of income tax effects, and not subsequently re-measured.

2.11 Impairment of non-financial assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

2.12 Inventories

Inventories are valued as follows:

Raw materials and stores and spares are valued at lower of cost or net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

Cost of raw materials and stores and spares is determined on a weighted average basis.

Finished goods, by-products and traded goods are valued at lower of cost or net realisable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods is determined on a weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

2.13 Borrowings and other financial liabilities

Borrowings and other financial liabilities are initially recognised at fair value (net of transaction costs incurred). Difference between the fair value and the transaction proceeds on initial recognition is recognised as an asset / liability based on the underlying reason for the difference.

Subsequently all financial liabilities are measured at amortised cost using the effective interest rate method.

Borrowings are derecognised from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in statement of profit and loss. The gain / loss is recognised in other equity in case of transaction with shareholders.

2.14 Borrowing costs Borrowing cost includes interest expense calculated as per effective interest rate ("EIR") and other costs that the Company incurs in connection with the borrowing of funds. Borrowing costs attributable to the acquisition or construction of qualifying assets, as defined in Indian Accounting Standard 23 "Borrowing Costs", are capitalized as part of the cost of the asset up to the date when the asset is ready for its intended use. Other borrowing costs are expensed as incurred.

2.15 Revenue recognition

Sale of products

Revenue from the sale of the Group's products is recognised when delivery has taken place and control of the goods has been transferred to the customer, and when there are no longer any unfulfilled obligations. The customer obtains control of the goods when the significant risks and rewards of products sold are transferred to the customer, being at the point the goods are delivered to and accepted by the customer, according to the specific delivery terms that have been agreed with the customer. Revenue and trade receivable is recorded at transaction price that is the amount of consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer excluding amounts collected on behalf of a third party. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. No element of financing is deemed present as the sales are made with credit terms largely ranging between 30 days and 120 days depending on the specific terms agreed to with the customer concerned, which is consistent with market practice.

Revenue from construction contracts

The Group evaluates whether the performance obligations in engineering and construction services are satisfied at a point in time or over time. The performance obligation is transferred over time if one of the following criteria is met:
- As the entity performs, the customer simultaneously receives and consumes the benefits provided by the entity's performance.
- The entity's performance creates or enhances an asset (e.g., work in progress) that the customer controls as the asset is created or enhanced.
- The entity's performance does not create an asset with an alternative use to the entity and the entity has an enforceable right to payment for performance completed to date.

The percentage-of-completion of a contract is determined by the proportion that contract costs incurred for work performed up to the reporting date bear to the estimated total contract costs. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

Transaction price is the amount of consideration to which the Group expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party and is adjusted for variable considerations.

Advance payments received from contractee for which no services are rendered are presented as 'Advance from contractee'.

Due to the nature of the work required to be performed on many of the performance obligations, the estimation of total revenue and cost of completion is complex, subject to many variables and requires significant judgment. Variability in the transaction price arises primarily due to liquidated damages, price variation clauses, changes in scope, incentives, if any. The Group considers its experience with similar transactions and expectations regarding the contract in estimating the amount of variable consideration to which it will be entitled and determining whether the estimated variable consideration should be constrained. The Group includes estimated amounts in the transaction price to the extent it is probable that a significant reversal of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is resolved. The estimates of variable consideration are based largely on an assessment of anticipated performance and all information (historical, current and forecasted) that is reasonably available. Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

Rendering of services

Income from services rendered is recognised based on agreements/arrangements with the customers over the period of time as and when services are performed. Revenue from property, plant and equipment given on lease to customers are recognised on per day rent, basis the terms of the agreements.

Unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms and is accordingly classified under 'trade receivable. Unearned ("contract liability") is recognised when there are billings in excess of revenues.

Processing charges

Income from processing charges is recognised as the underlying services are performed.

Subsidies under Industrial Promotion Scheme

The Group has received approval under the Package Scheme of Incentives-2019 that provides incentives to eligible industrial units in manufacturing in the form of subsidies on SGST payments and exemptions from stamp duty and electricity duty. Such subsidies are recognised as other operating revenue when there is a reasonable assurance that the Group will comply with all necessary conditions attached to the approval. Income from such subsidies is recognised on a systematic basis over the periods to which they relate.

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.16 Employee benefits
Short term employee benefits

Short-term employee benefits such as salaries, wages, performance incentives etc. are recognised as expenses at the undiscounted amounts in the statement of profit and loss of the period in which the related service is rendered. Expenses on non-accumulating compensated absences is recognised in the period in which the absences occur.

Post-employment benefits

Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which the Group pays specified contributions to a separate entity / authority. The Group makes specified monthly contributions towards Provident Fund and Pension Scheme. The Group's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plan

The Group's gratuity benefit scheme is a defined benefit plan which is funded with the Life Insurance Corporation of India (LIC). The Group's obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their services in the current and prior periods recognised as a liability at the present value of the defined benefit obligations at the balance sheet date based on an actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method. The discount rates used for determining the present value of the obligations under the defined benefit plan are based on the market yields on government bonds as at the balance sheet date. The fair value of the plan assets administered by the LIC, is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on a net basis.

Remeasurement of the net defined benefit liability, which comprise actuarial gains and losses and the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income (OCI).

Compensated absences

Accumulated leave which is expected to be utilised within next twelve months, is treated as short-term employee benefit. Leave entitlement, other than short term compensated absences, are provided based on a actuarial valuation, similar to that of gratuity benefit. However, as the Company does not have an unconditional right to defer settlement for these obligations, the above liabilities are presented as current. Re-measurement, comprising of actuarial gains and losses, in respect of leave entitlement are recognised in the standalone statement of profit and loss in the period in which they occur.

2.17 Provisions, contingent liabilities, contingent assets and capital commitments

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses, except on long term contracts, if applicable.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognised in the financial statement. However, it is disclosed only when inflow of economic benefits is probable.

Capital commitments are future liabilities for contractual expenditure, classified and disclosed as estimated amount of contracts remaining to be executed on capital account and not provided for.

2.18 Current and deferred tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to deductible and taxable temporary differences.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Group operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Group measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred income tax is provided using the balance sheet approach on deductible and taxable temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and carry forward unused tax credits only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, to the extent it would be available for set off against future current income tax liability. Accordingly, MAT is recognised as deferred tax asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the Group has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in statement of profit and loss, except to the extent that it relates to items recognised in other comprehensive income (OCI) or directly in equity. In this case, the tax is also recognised in OCI or directly in equity, respectively.

2.19 Statement of cash flow

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flow from operating, investing and financing activities are segregated.

2.20 Transactions in foreign currency

Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss. Non-monetary assets and liabilities that are

measured in terms of historical cost in foreign currencies are not retranslated.

2.21 Contributed equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

2.22 Restricted shares

Restricted shares represent shares issued on acquisition of Sociam Equipment Solutions Private Limited, which are unvested and subject to continued employment during vesting period.

2.23 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss (excluding OCI) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, share split and reserve share splits (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the profit/ (loss) for the year as adjusted for dividend, interest and other changes to expense and income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

2.24 Group companies considered for consolidation - Refer Note 54

2.25 New and amended standards

The Ministry of Corporate Affairs notified new standards or amendment to existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. The Amendments to Ind AS 116 - Lease liability in a sale and leaseback and Ind AS 117 for "Insurance Contracts" have been introduced for the first-time during the current year which are effective from 1 April 2024. The Group has reviewed the new pronouncements and based on its evaluation, believes that these amendments are not applicable and therefore do not have an impact on the Group’s consolidated financial statements.

Summary of other accounting policy information

2.26 Capital work-in progress

Capital work-in-progress, representing expenditure incurred in respect of assets under development and not ready for their intended use, are carried at cost. Cost includes related acquisition expenses, construction cost, related borrowing cost and other direct expenditure.

2.27 Intangible assets

Identifiable intangible assets are recognised when it is probable that future economic benefits attributed to the asset will flow to the Group and the cost of the asset can be reliably measured.

Intangible asset comprises of software, technical know-how, trademark and brand which is acquired separately and is measured on initial recognition at cost. Following initial recognition, intangible asset is carried at cost less accumulated amortization and accumulated impairment losses, if any. Costs incurred towards purchase of computer software and trademark are amortised using the straight-line method over a period based on management’s estimate of useful lives of such intangible asset being 5 years. Intangible assets acquired in business combination include brand which are amortized on a straight-line basis over their estimated useful life which is 10 years. Depreciation expense of such intangible assets are included under the head Depreciation and amortization expense

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal.

Intangible under development (IUD) comprises of direct cost, related incidental expenses and attributable borrowing cost, if any, on intangible assets which are not ready for their intended use. IUD usually pertain to a product development project which has reached a defined milestone according to an established project management model and its technological and economic feasibility is viable. Expenditure on research activities is recognised in statement of profit and loss as incurred. Intangible assets under development are subject to impairment testing at each reporting date and assessed for impairment and impairment loss, if any.

2.28 Cash and cash equivalents

Cash and cash equivalents comprise the net amount of short-term, highly liquid investments that are readily convertible to known amounts of cash (short-term deposits with an original maturity of three months or less) and are subject to an insignificant risk of change in value, cheques on hand and balances with banks. They are held for the purposes of meeting short-term cash commitments (rather than for investment or other purposes).

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short- term deposits, as defined above.

2.29 Capitalisation of expenses

Expenditure are capitalized where appropriate, in accordance with the policy for plant under construction and represents employee costs, depreciation, finance cost and other expenses incurred for construction of plant.

2.30 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker i.e. Board of Directors who assesses the financial performance and position of the Group and makes strategic decisions. Refer note 48 for segment information presented.

2.31 Share issue expenses

Securities premium is used for writing off the expenses which has been directly incurred towards the issue of shares of the Group.

2.32 Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

2.33 Assets (or disposal groups) classified as held for sale

Non-current assets or disposal groups comprising of assets and liabilities are classified as 'held for sale' when all the following criteria are met: (i) decision has been made to sell, (ii) the assets are available for immediate sale in its present condition, (iii) the assets are being actively marketed and (iv) sale has been agreed or is expected to be concluded within 12 months of the Balance Sheet date.

Subsequently, such non-current assets and disposal groups classified as 'held for sale' are measured at the lower of its carrying value and fair value less costs to sell. Non-current assets held for sale are not depreciated or amortised.

2(a) Critical estimates and judgements

The estimates and judgements used in the preparation of the consolidated financial statements are continuously evaluated by the Group and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Group believes to be reasonable under the existing circumstances. Examples of such estimates include the useful lives of property, plant and equipment, provision for expected loss, valuation of deferred tax assets, future obligations in respect of retirement benefit plans etc. Differences between actual results and estimates are recognised in the period in which the results are known/materialised.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed.

Estimates and assumptions are required in particular for:

Revenue recognition – Refer note 2.15

Effective interest rate – Refer note 2.10

Useful lives of property, plant and equipment and intangible asset

Property, plant and equipment and intangible assets represent a significant proportion of the asset base of the Group. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Group's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each reporting date.

Valuation of deferred tax assets

In assessing the realisability of deferred income tax assets, management considers whether some portion or all the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the period in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income, and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the Group will realise the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced.

Defined benefit obligation

The cost and present value of the gratuity obligation and compensated absences are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, attrition rate and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Impairment of financial assets

The impairment provision for financial assets disclosed are based on assumptions about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's past history,

existing market conditions as well as forward looking estimates at the end of each reporting period.

Impairment of non-financial assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

Leases

Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Group makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Group considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to the Group’s operations taking into account the location of the underlying asset and the availability of suitable alternatives.

Provision

Provision is recognized when the Group has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement obligations and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each balance sheet date adjusted to reflect the current best estimates.

Share based payment

Estimating fair value for share-based payment requires determination of the most appropriate valuation model. The estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the option, volatility and dividend yield and making assumptions about them.

Expected credit loss

The Group applies Expected Credit Losses (“ECL”) model for measurement and recognition of loss allowance on trade receivables.

In accordance with Ind AS 109 - Financial Instruments, the Group applies ECL model for measurement and recognition of impairment loss on the trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115 - Revenue from Contracts with Customers.

For this purpose, the Group follows ‘simplified approach’ for recognition of impairment loss allowance on the trade receivable balances. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. As a practical expedient, the Group uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

In case of other assets, the Group determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to twelve months ECL is measured and recognised as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognised as loss allowance.

Business combination and intangible assets

Business combinations are accounted for using Ind AS 103, Business Combinations. Ind AS 103 requires the identifiable intangible assets and contingent consideration to be fair valued in order to ascertain the net fair value of identifiable assets, liabilities and contingent liabilities of the acquiree, Significant estimates are required to be made in determining the value of contingent consideration and intangible assets. These valuations are conducted by valuation experts.

Goodwill impairment

The Group estimates the value in use of the cash generating unit (CGU) based on the future cash flows after considering current economic conditions and trends, estimated future operating results and anticipated future economic and regulatory conditions. Goodwill is tested for impairment, relying on a number of factors including operating results. business plans and future cash flows. Calculating the future net cash flows expected to be generated to determine if impairment exists and to calculate impairment involves significant assumptions, estimation and judgement. The estimated cash flows are prepared using internal forecasts.

[610200] Notes - Corporate information and statement of IndAs compliance

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of corporate information notes and other explanatory information [TextBlock]	Textual information (19) [See below]	
Statement of Ind AS compliance [TextBlock]	Textual information (20) [See below]	Textual information (21) [See below]
Whether there is any departure from Ind AS	No	No
Whether there are reclassifications to comparative amounts	No	No
Description of reason why reclassification of comparative amounts is impracticable	NA	NA
Description of nature of necessary adjustments to provide comparative information	NA	NA
Disclosure of significant accounting policies [TextBlock]	Textual information (22) [See below]	-

Textual information (19)

Disclosure of corporate information notes and other explanatory information [Text Block]

The consolidated financial statements of the Group have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with Companies (Indian Accounting Standards) Rules as amended from time to time notified under the Companies (Accounting Standards) Rules, 2015. The Group has uniformly applied the accounting policies for all the periods presented in these consolidated financial statements.

The consolidated financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the consolidated financial statements have been prepared on historical cost convention except for certain financial assets and financial liabilities which are measured at fair values and employee benefit plans which are measured using actuarial valuation as explained in relevant accounting policy, on accrual basis of accounting.

The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

Textual information (20)

Statement of Ind AS compliance [Text Block]

The consolidated financial statements of the Group have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with Companies (Indian Accounting Standards) Rules as amended from time to time notified under the Companies (Accounting Standards) Rules, 2015. The Group has uniformly applied the accounting policies for all the periods presented in these consolidated financial statements.

The consolidated financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the consolidated financial statements have been prepared on historical cost convention except for certain financial assets and financial liabilities which are measured at fair values and employee benefit plans which are measured using actuarial valuation as explained in relevant accounting policy, on accrual basis of accounting.

The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

Textual information (21)

Statement of Ind AS compliance [Text Block]

The consolidated financial statements of the Group have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with Companies (Indian Accounting Standards) Rules as amended from time to time notified under the Companies (Accounting Standards) Rules, 2015. The Group has uniformly applied the accounting policies for all the periods presented in these consolidated financial statements.

The consolidated financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the consolidated financial statements have been prepared on historical cost convention except for certain financial assets and financial liabilities which are measured at fair values and employee benefit plans which are measured using actuarial valuation as explained in relevant accounting policy, on accrual basis of accounting.

The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

Textual information (22)

Disclosure of significant accounting policies [Text Block]

1. Corporate information

Hella Infra Market Limited, (‘the Holding Company’ or ‘HIML’ or ‘Parent’) having (CIN: U46632MH2016PLC283737), its subsidiaries and associates (herein collectively referred to as ‘the Group’) are principally engaged in the business of buying, selling (on a wholesale cash and cash basis) importing, exporting, supplying, distributing, sorting of construction material goods, equipment, products including but not limited to chemicals, chemical compounds (organic and inorganic) in all forms, chemical product of any nature and kind whatsoever, by-products, joint product and providing various infrastructural support services and acting as agent/facilitator for contracting (i) staff on construction sites, (ii) consultants for construction, and (iii) project managers for all types of residential, industrial, commercial projects, infrastructural projects, integrated townships for residential and commercial purpose and service apartments. Further, the Group is also engaged in business of manufacturing, contract manufacturing, buying, selling of products (on a wholesale cash and cash basis) including but not limited to ready mix concrete (RMC), aggregates, crushed stone, autoclaved aerated concrete (AAC) block, modular kitchen, modular furniture, electrical goods, etc

The Holding Company has been converted from Private Limited Company to Public Limited Company pursuant to special resolution passed at the Extraordinary General Meeting of the shareholders held on 4 September 2024 and consequently the name has been changed to Hella Infra Market Limited, and a revised certificate of incorporation dated 5 November 2024, has been issued by the Ministry of Corporate Affairs.

The registered office of the Holding Company is located at 2nd floor, Office No. 201, Olethia Business Spaces, Plot No. A-184 and A-185, Road No. 16Z, Opposite Ashar IT Park, Wagle Industrial Estate, Thane (West), Maharashtra 400604.

These consolidated financial statements of the Holding Company for the year ended 31 March 2025, were approved by the Board of Directors on 11 July 2025.

2. Material accounting policies

This note provides a list of the material accounting policies adopted in the preparation of these consolidated financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

2.1 Basis of preparation

The consolidated financial statements of the Group have been prepared to comply in all material respects with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 (‘the Act’) read with Companies (Indian Accounting Standards) Rules as amended from time to time notified under the Companies (Accounting Standards) Rules, 2015. The Group has uniformly applied the accounting policies for all the periods presented in these consolidated financial statements.

The consolidated financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. Further, the consolidated financial statements have been prepared on historical cost convention except for certain financial assets and financial liabilities which are measured at fair values and employee benefit plans which are measured using actuarial valuation as explained in relevant accounting policy, on accrual basis of accounting.

The statement of cash flow has been prepared under the indirect method as set out in Indian Accounting Standard (Ind AS 7) statement of cash flows.

2.2 Principles of Consolidation

i. Subsidiaries

Subsidiaries are all entities over which the Holding Company has control. The Holding Company controls an entity when the Holding Company is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Holding Company. They are deconsolidated from the date that control ceases.

The Holding Company combines the financial statements of the Parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between Group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Holding Company.

For business combination achieved in stages, the Group remeasures its previously held equity interest in the acquiree at its acquisition date fair value and recognise the resulting gain/loss in the statement of profit and loss.

Non-controlling interests in the profit/ (loss) for the year and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and consolidated balance sheet respectively.

Non-controlling interest in the net assets of consolidated subsidiaries consists of:
(a) The amount of equity attributable to non-controlling interests at the date on which investment in a subsidiary is made; and
(b) The non- controlling interests share of movements in equity since the date parent subsidiary relationship came into existence.

The Group treats transactions with non-controlling interests that do not result in a loss of control as transactions with equity owners of the Group. A change in ownership interest results in an adjustment between the carrying amounts of the controlling and non-controlling interests

to reflect their relative interests in the subsidiary. Any difference between the amount of the adjustment to non-controlling interests and any consideration paid or received is recognised within equity.

ii. Equity method

Under the equity method of accounting, the investments are initially recognised at cost and adjusted thereafter to recognise the Holding Company's share of the post-acquisition profits or losses of the investee in Statement of Profit and Loss, and the Holding Company's share of other comprehensive income of the investee in other comprehensive income. Dividends received or receivable from associate are recognised as a reduction in the carrying amount of the investment.

When the Holding Company's share of losses in an equity-accounted investment equals or exceeds its interest in the entity, including any other unsecured long-term receivables, the Holding Company does not recognise further losses, unless it has incurred obligations or made payments on behalf of the other entity.

Unrealised gains on transactions between the Holding Company and its associate are eliminated to the extent of the Holding Company's interest in these entities. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the asset transferred. Accounting policies of equity accounted investees have been changed where necessary to ensure consistency with the policies adopted by the Group.

The carrying amount of equity accounted investments are tested for impairment in accordance with the policy described herein.

iii. Business Combination/ Goodwill on consolidation

The Group accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in Statement of Profit and Loss as incurred. The acquiree’s identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition date.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as Goodwill in the consolidated financial statements. If consideration transferred is less than the fair value of the net identifiable assets of the business acquired, the difference is recognised in other comprehensive income and accumulated in equity as capital reserve provided there is clear evidence of the underlying reasons for classifying the business combination as a bargain purchase. In other cases, the bargain purchase gain is recognised directly in equity as capital reserve.

Goodwill on consolidation is allocated to cash generating units or group of cash generating units that are expected to benefit from the synergies of the acquisition. Goodwill arising on consolidation is not amortised, however, it is tested for impairment annually.

2.3 Operating cycle for current and non-current classification

All the assets and liabilities have been classified as current or non-current, wherever applicable, as per the operating cycle of the Group as per the guidance set out in Schedule III to the Companies Act, 2013.

An asset is treated as current when it is:

- Expected to be realised or consumed in normal operating cycle
- Held primarily for the purpose of trading
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. The Group has identified twelve months as its operating cycle.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

2.4 Property, plant and equipment (including depreciation)

Property, plant and equipment are stated at cost of acquisition inclusive of all attributable cost of bringing the assets to their working condition, net of GST credit, accumulated depreciation and accumulated impairment losses, if any.

Subsequent expenditure related to an item of tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The cost and related accumulated depreciation are eliminated from the consolidated financial statements, either on disposal or when retired from active use. Gains or losses arising from derecognition of property, plant and equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Statement of profit and loss when the asset is derecognised.

The Group provides pro-rata depreciation on additions and disposals made during the year. Depreciation on property, plant and equipment is provided under the straight-line method over the useful lives of assets prescribed under Schedule II to the Act..

Residual value is considered as 5% of the original acquisition cost of the assets except factory building and furniture and fixture.

Class of Asset	Useful life by the Management
Plant and machinery	7-15
Electrical installations	10
Building other than factory buildings	60
Factory buildings	30
Computers	3
Office Equipment	5
Motor vehicles (includes transit mixtures)	8-15
Furniture and fixtures	10
Leasehold improvements*	5-15

*Leasehold improvements include site construction cost, which is depreciated over lower of the estimated useful life and legal period (being the lease period in case of commercial properties and contract period for commercial properties.

The useful lives are reviewed by the management at each financial year-end and revised, if appropriate.

2.5 Investment property

Investment properties are properties held to earn rentals or for capital appreciation, or both. These are measured initially at cost of acquisition, including transaction costs. The cost shall also include borrowing cost if the recognition criteria are met. Subsequent to initial recognition, investment property is measured at cost less accumulated depreciation and accumulated impairment loss, if any. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Group and the cost of the item can be measured reliably. Any gain or loss on disposal of an investment property is recognised in profit or loss, unless any other standard specifically requires otherwise. The Group depreciates the investment property using the straight line method over 30 years from the date of purchase.

2.6 Leases

The Group assesses at contract inception whether a contract is, or contains, a lease. That is, if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

Group as a lessee

The Group applies a single recognition and measurement approach for all leases, except for short-term leases and leases of low-value assets. The Group recognises lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

Right-of use assets

The Group recognises right-of-use assets at the commencement date of the lease (i.e., the date the underlying asset is available for use). Right-of-use assets are measured at cost, less any accumulated depreciation and impairment losses and adjusted for any remeasurement of lease liabilities.

The cost of right-of-use assets includes the amount of lease liabilities recognised, initial direct costs incurred, deferred lease components of security deposits and lease payments made at or before the commencement date less any lease incentives received. Unless the Group is reasonably certain to obtain ownership of the leased asset at the end of the lease term, the recognised right-of-use assets are depreciated on a straight-line basis over the shorter of its estimated useful life and the lease term. Right-of use assets are subject to impairment.

Lease liabilities

At the commencement date of the lease, the Group recognises lease liabilities measured at the present value of lease payments to be made over the lease term. The lease payments include fixed payments (including in-substance fixed payments) less any lease incentives receivable,

variable lease payments that depend on an index or a rate, and amounts expected to be paid under residual value guarantees. The lease payments also include the exercise price of a purchase option reasonably certain to be exercised by the Group and payments of penalties for terminating a lease, if the lease term reflects the Group exercising the option to terminate. The variable lease payments that do not depend on an index or a rate are recognised as expense in the period on which the event or condition that triggers the payment occurs.

In calculating the present value of lease payments, the Group uses the incremental borrowing rate at the lease commencement date if the interest rate implicit in the lease is not readily determinable. After the commencement date, the amount of lease liabilities is increased to reflect the accretion of interest and reduced for the lease payments made. In addition, the carrying amount of lease liabilities is remeasured if there is a modification, a change in the lease term, a change in the in-substance fixed lease payments or a change in the assessment to purchase the underlying asset.

The determination of whether an arrangement is (or contains) a lease is based on the substance of the arrangement at the inception of the lease. The arrangement is, or contains, a lease if fulfilment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset or assets, even if that right is not explicitly specified in an arrangement.

Short-term leases and leases of low-value assets

The Group applies the short-term lease recognition exemption to its short-term leases (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). It also applies the lease of low-value assets recognition exemption to leases that are low value. Lease payments on short-term leases and leases of low-value assets are recognized as expense in statement of profit and loss.

Group as a lessor

At the inception of the leases, the Group classifies each of its leases as either an operating lease or a finance lease. The Group recognises lease payments received under operating lease as income over the lease term on a straight line basis.

2.7 Goodwill

Goodwill on acquisitions of subsidiaries is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired and is carried at cost less accumulated impairment losses. Gains and losses on the disposal of an entity include the carrying amount of goodwill relating to the entity sold.

Goodwill is allocated to cash-generating units for the purpose of impairment testing. The allocation is made to those cash-generating units or groups of cash-generating units that are expected to benefit from the business combination in which the goodwill arose. The units or groups of units are identified at the lowest level at which goodwill is monitored for internal management purposes.

2.8 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

In the case of financial assets, not recorded at Fair Value through Profit or Loss (FVPL), financial assets other than trade receivable, are recognised initially at fair value plus transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the Group commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in following categories:

i. Financial assets measured at amortised cost

A financial asset is subsequently measured at the amortised cost if both the following conditions are met:
a) The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and
b) Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in interest income in the Statement of Profit and Loss.
ii. Financial guarantee contracts

Financial guarantee contracts are recognised as a financial liability at the time the guarantee is issued. The liability is initially measured at fair value and subsequently at the higher of:
- the amount determined in accordance with the expected credit loss model as per Ind AS 109 – Financial Instruments; and
- the amount initially recognised less, where appropriate, cumulative amount of income recognised in accordance with the principles of Ind AS 115 – Revenue from Contracts with Customers.

The fair value of financial guarantees is determined based on the present value of the difference in cash flows between the contractual

payments required under the debt instrument and the payments that would be required without the guarantee, or the estimated amount that would be payable to a third party for assuming the obligations. Where guarantees in relation to loans or other payables of associates are provided for no compensation, the fair values are accounted for as contributions and recognised as part of the cost of the investment.
iii. Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL. For all other equity instruments, the Group decides to classify the same either as at FVTOCI or FVTPL. The Group makes such election on an instrument-by-instrument basis. The classification is made on initial recognition and is irrevocable.
If the Group decides to classify an equity instrument as at FVTOCI, then all fair value changes on the instrument, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to statement of profit and loss, even on sale of investment. However, the Group may transfer the cumulative gain or loss within equity.
Equity instruments included within the FVTPL category are measured at fair value with all changes recognized in the statement of profit and loss. The Group has classified its investments in mutual funds as Investments at FVTPL.

iv. Debt instrument at fair value through profit or loss (FVTPL)

FVTPL is a residual category for debt instruments. Any debt instrument, which does not meet the criteria for categorisation as at amortised cost or as FVTOCI, is classified as at FVTPL. In addition, the Group may elect to designate a debt instrument, which otherwise meets amortised cost or FVTOCI criteria, as at FVTPL. However, such election is allowed only if doing so reduces or eliminates a measurement or recognition inconsistency (referred to as ‘accounting mismatch’). Debt instruments included within the FVTPL category are measured at fair value with all the changes in the consolidated statement of profit and loss.
Derecognition

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Group retains substantially all the risks and rewards of ownership of a transferred financial asset, the Group continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.
On de-recognition of a financial asset in its entirety, the difference between the asset’s carrying amount and the sum of the consideration received and receivable is recognised in the Statement of Profit and Loss.
2.9 Impairment of financial assets

The Group applies expected credit loss model for recognising impairment loss on financial assets measured at amortised cost
The Group follows ‘simplified approach’ for recognition of impairment loss allowance on trade receivables. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

Lifetime ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date. As a practical expedient, the Group uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historically observed default rates are updated and changes in the forward-looking estimates are analysed.
ECL impairment loss allowance (or reversal) recognized during the period is recognized as expenses in the Statement of Profit and Loss (‘P&L’). This amount is reflected under the head ‘other expenses’ in the P&L.

2.10 Equity instruments and financial liabilities

Financial liabilities and equity instruments issued by the Group are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Group after deducting all of its liabilities. Equity instruments which are issued for cash are recorded at the proceeds received, net of direct issue costs. Equity instruments which are issued for consideration other than cash are recorded at fair value of the equity instrument.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and, in the case of financial liabilities at amortized cost, net of directly attributable transaction costs.

Subsequent measurement

All financial liabilities except derivatives are subsequently measured at amortised cost using the effective interest rate method.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability, or (where appropriate) a shorter period, to the net carrying amount on initial recognition.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit or loss.

Compound financial instruments

Convertible instruments are separated into liability and equity components based on the terms of the contract. On issuance of the said instruments, the liability component is arrived by discounting the gross sum (including redemption premium, if any) at a market rate for an equivalent non-convertible instrument. This amount is classified as a financial liability measured at amortised cost until it is extinguished on conversion or redemption. The remainder of the proceeds is recognised as equity component of compound financial instrument. This is recognised and included in shareholders' equity, net of income tax effects, and not subsequently re-measured.

2.11 Impairment of non-financial assets

Goodwill and intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

2.12 Inventories

Inventories are valued as follows:

Raw materials and stores and spares are valued at lower of cost or net realisable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost.

Cost of raw materials and stores and spares is determined on a weighted average basis.

Finished goods, by-products and traded goods are valued at lower of cost or net realisable value. Cost includes direct materials and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods is determined on a weighted average basis.

Net realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

2.13 Borrowings and other financial liabilities

Borrowings and other financial liabilities are initially recognised at fair value (net of transaction costs incurred). Difference between the fair value and the transaction proceeds on initial recognition is recognised as an asset / liability based on the underlying reason for the difference.

Subsequently all financial liabilities are measured at amortised cost using the effective interest rate method.

Borrowings are derecognised from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognised in statement of profit and loss. The gain / loss is recognised in other equity in case of transaction with shareholders.

2.14 Borrowing costs Borrowing cost includes interest expense calculated as per effective interest rate ("EIR") and other costs that the Company incurs in connection with the borrowing of funds. Borrowing costs attributable to the acquisition or construction of qualifying assets, as defined in Indian Accounting Standard 23 "Borrowing Costs", are capitalized as part of the cost of the asset up to the date when the asset is ready for its intended use. Other borrowing costs are expensed as incurred.

2.15 Revenue recognition

Sale of products

Revenue from the sale of the Group's products is recognised when delivery has taken place and control of the goods has been transferred to the customer, and when there are no longer any unfulfilled obligations. The customer obtains control of the goods when the significant risks and rewards of products sold are transferred to the customer, being at the point the goods are delivered to and accepted by the customer, according to the specific delivery terms that have been agreed with the customer. Revenue and trade receivable is recorded at transaction price that is the amount of consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer excluding amounts collected on behalf of a third party. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. No element of financing is deemed present as the sales are made with credit terms largely ranging between 30 days and 120 days depending on the specific terms agreed to with the customer concerned, which is consistent with market practice.

Revenue from construction contracts

The Group evaluates whether the performance obligations in engineering and construction services are satisfied at a point in time or over time. The performance obligation is transferred over time if one of the following criteria is met:
- As the entity performs, the customer simultaneously receives and consumes the benefits provided by the entity's performance.
- The entity's performance creates or enhances an asset (e.g., work in progress) that the customer controls as the asset is created or enhanced.
- The entity's performance does not create an asset with an alternative use to the entity and the entity has an enforceable right to payment for performance completed to date.

The percentage-of-completion of a contract is determined by the proportion that contract costs incurred for work performed up to the reporting date bear to the estimated total contract costs. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

Transaction price is the amount of consideration to which the Group expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party and is adjusted for variable considerations.

Advance payments received from contractee for which no services are rendered are presented as 'Advance from contractee'.

Due to the nature of the work required to be performed on many of the performance obligations, the estimation of total revenue and cost of completion is complex, subject to many variables and requires significant judgment. Variability in the transaction price arises primarily due to liquidated damages, price variation clauses, changes in scope, incentives, if any. The Group considers its experience with similar transactions and expectations regarding the contract in estimating the amount of variable consideration to which it will be entitled and determining whether the estimated variable consideration should be constrained. The Group includes estimated amounts in the transaction price to the extent it is probable that a significant reversal of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is resolved. The estimates of variable consideration are based largely on an assessment of anticipated performance and all information (historical, current and forecasted) that is reasonably available. Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

Rendering of services

Income from services rendered is recognised based on agreements/arrangements with the customers over the period of time as and when services are performed. Revenue from property, plant and equipment given on lease to customers are recognised on per day rent, basis the terms of the agreements.

Unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms and is accordingly classified under 'trade receivable. Unearned ("contract liability") is recognised when there are billings in excess of revenues.

Processing charges

Income from processing charges is recognised as the underlying services are performed.

Subsidies under Industrial Promotion Scheme

The Group has received approval under the Package Scheme of Incentives-2019 that provides incentives to eligible industrial units in manufacturing in the form of subsidies on SGST payments and exemptions from stamp duty and electricity duty. Such subsidies are recognised as other operating revenue when there is a reasonable assurance that the Group will comply with all necessary conditions attached to the approval. Income from such subsidies is recognised on a systematic basis over the periods to which they relate.

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

2.16 Employee benefits
Short term employee benefits

Short-term employee benefits such as salaries, wages, performance incentives etc. are recognised as expenses at the undiscounted amounts in the statement of profit and loss of the period in which the related service is rendered. Expenses on non-accumulating compensated absences is recognised in the period in which the absences occur.

Post-employment benefits

Defined contribution plan

A defined contribution plan is a post-employment benefit plan under which the Group pays specified contributions to a separate entity / authority. The Group makes specified monthly contributions towards Provident Fund and Pension Scheme. The Group's contribution is recognised as an expense in the Statement of Profit and Loss during the period in which the employee renders the related service.

Defined benefit plan

The Group's gratuity benefit scheme is a defined benefit plan which is funded with the Life Insurance Corporation of India (LIC). The Group's obligation in respect of the gratuity benefit scheme is calculated by estimating the amount of future benefit that employees have earned in return for their services in the current and prior periods recognised as a liability at the present value of the defined benefit obligations at the balance sheet date based on an actuarial valuation carried out by an independent actuary using the Projected Unit Credit Method. The discount rates used for determining the present value of the obligations under the defined benefit plan are based on the market yields on government bonds as at the balance sheet date. The fair value of the plan assets administered by the LIC, is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on a net basis.

Remeasurement of the net defined benefit liability, which comprise actuarial gains and losses and the return on plan assets (excluding interest) and the effect of the asset ceiling (if any, excluding interest), are recognized immediately in other comprehensive income (OCI).

Compensated absences

Accumulated leave which is expected to be utilised within next twelve months, is treated as short-term employee benefit. Leave entitlement, other than short term compensated absences, are provided based on a actuarial valuation, similar to that of gratuity benefit. However, as the Company does not have an unconditional right to defer settlement for these obligations, the above liabilities are presented as current. Re-measurement, comprising of actuarial gains and losses, in respect of leave entitlement are recognised in the standalone statement of profit and loss in the period in which they occur.

2.17 Provisions, contingent liabilities, contingent assets and capital commitments

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses, except on long term contracts, if applicable.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events, whose existence would be confirmed by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent assets are not recognised in the financial statement. However, it is disclosed only when inflow of economic benefits is probable.

Capital commitments are future liabilities for contractual expenditure, classified and disclosed as estimated amount of contracts remaining to be executed on capital account and not provided for.

2.18 Current and deferred tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to deductible and taxable temporary differences.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the end of the reporting period in the countries where the Group operate and generate taxable income. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Group measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred income tax is provided using the balance sheet approach on deductible and taxable temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the consolidated financial statements. Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred tax assets are recognised for all deductible temporary differences, unused tax losses and carry forward unused tax credits only if it is probable that future taxable amounts will be available to utilize those temporary differences and losses.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets include Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, to the extent it would be available for set off against future current income tax liability. Accordingly, MAT is recognised as deferred tax asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with the asset will be realised.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the Group has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Current and deferred tax is recognised in statement of profit and loss, except to the extent that it relates to items recognised in other comprehensive income (OCI) or directly in equity. In this case, the tax is also recognised in OCI or directly in equity, respectively.

2.19 Statement of cash flow

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments and item of income or expenses associated with investing or financing cash flows. Cash flow from operating, investing and financing activities are segregated.

2.20 Transactions in foreign currency

Foreign currency transactions are recorded at exchange rates prevailing on the date of the transaction. Foreign currency denominated monetary assets and liabilities are retranslated at the exchange rate prevailing on the balance sheet date and exchange gains and losses arising on settlement and restatement are recognised in the statement of profit and loss. Non-monetary assets and liabilities that are

measured in terms of historical cost in foreign currencies are not retranslated.

2.21 Contributed equity

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized at the proceeds received, net of direct issue costs.

2.22 Restricted shares

Restricted shares represent shares issued on acquisition of Sociam Equipment Solutions Private Limited, which are unvested and subject to continued employment during vesting period.

2.23 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss (excluding OCI) for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a right issue, share split and reserve share splits (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

Diluted earnings per share is computed by dividing the profit/ (loss) for the year as adjusted for dividend, interest and other changes to expense and income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date.

2.24 Group companies considered for consolidation - Refer Note 54

2.25 New and amended standards

The Ministry of Corporate Affairs notified new standards or amendment to existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. The Amendments to Ind AS 116 - Lease liability in a sale and leaseback and Ind AS 117 for "Insurance Contracts" have been introduced for the first-time during the current year which are effective from 1 April 2024. The Group has reviewed the new pronouncements and based on its evaluation, believes that these amendments are not applicable and therefore do not have an impact on the Group’s consolidated financial statements.

Summary of other accounting policy information

2.26 Capital work-in progress

Capital work-in-progress, representing expenditure incurred in respect of assets under development and not ready for their intended use, are carried at cost. Cost includes related acquisition expenses, construction cost, related borrowing cost and other direct expenditure.

2.27 Intangible assets

Identifiable intangible assets are recognised when it is probable that future economic benefits attributed to the asset will flow to the Group and the cost of the asset can be reliably measured.

Intangible asset comprises of software, technical know-how, trademark and brand which is acquired separately and is measured on initial recognition at cost. Following initial recognition, intangible asset is carried at cost less accumulated amortization and accumulated impairment losses, if any. Costs incurred towards purchase of computer software and trademark are amortised using the straight-line method over a period based on management’s estimate of useful lives of such intangible asset being 5 years. Intangible assets acquired in business combination include brand which are amortized on a straight-line basis over their estimated useful life which is 10 years. Depreciation expense of such intangible assets are included under the head Depreciation and amortization expense

An intangible asset is derecognised upon disposal (i.e., at the date the recipient obtains control) or when no future economic benefits are expected from its use or disposal.

Intangible under development (IUD) comprises of direct cost, related incidental expenses and attributable borrowing cost, if any, on intangible assets which are not ready for their intended use. IUD usually pertain to a product development project which has reached a defined milestone according to an established project management model and its technological and economic feasibility is viable. Expenditure on research activities is recognised in statement of profit and loss as incurred. Intangible assets under development are subject to impairment testing at each reporting date and assessed for impairment and impairment loss, if any.

2.28 Cash and cash equivalents

Cash and cash equivalents comprise the net amount of short-term, highly liquid investments that are readily convertible to known amounts of cash (short-term deposits with an original maturity of three months or less) and are subject to an insignificant risk of change in value, cheques on hand and balances with banks. They are held for the purposes of meeting short-term cash commitments (rather than for investment or other purposes).

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short- term deposits, as defined above.

2.29 Capitalisation of expenses

Expenditure are capitalized where appropriate, in accordance with the policy for plant under construction and represents employee costs, depreciation, finance cost and other expenses incurred for construction of plant.

2.30 Segment reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker i.e. Board of Directors who assesses the financial performance and position of the Group and makes strategic decisions. Refer note 48 for segment information presented.

2.31 Share issue expenses

Securities premium is used for writing off the expenses which has been directly incurred towards the issue of shares of the Group.

2.32 Offsetting financial instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis or to realise the assets and settle the liabilities simultaneously.

2.33 Assets (or disposal groups) classified as held for sale

Non-current assets or disposal groups comprising of assets and liabilities are classified as 'held for sale' when all the following criteria are met: (i) decision has been made to sell, (ii) the assets are available for immediate sale in its present condition, (iii) the assets are being actively marketed and (iv) sale has been agreed or is expected to be concluded within 12 months of the Balance Sheet date.

Subsequently, such non-current assets and disposal groups classified as 'held for sale' are measured at the lower of its carrying value and fair value less costs to sell. Non-current assets held for sale are not depreciated or amortised.

2(a) Critical estimates and judgements

The estimates and judgements used in the preparation of the consolidated financial statements are continuously evaluated by the Group and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Group believes to be reasonable under the existing circumstances. Examples of such estimates include the useful lives of property, plant and equipment, provision for expected loss, valuation of deferred tax assets, future obligations in respect of retirement benefit plans etc. Differences between actual results and estimates are recognised in the period in which the results are known/materialised.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed.

Estimates and assumptions are required in particular for:

Revenue recognition – Refer note 2.15

Effective interest rate – Refer note 2.10

Useful lives of property, plant and equipment and intangible asset

Property, plant and equipment and intangible assets represent a significant proportion of the asset base of the Group. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of Group's assets are determined by the management at the time the asset is acquired and reviewed periodically, including at each reporting date.

Valuation of deferred tax assets

In assessing the realisability of deferred income tax assets, management considers whether some portion or all the deferred income tax assets will not be realized. The ultimate realization of deferred income tax assets is dependent upon the generation of future taxable income during the period in which the temporary differences become deductible. Management considers the scheduled reversals of deferred income tax liabilities, projected future taxable income, and tax planning strategies in making this assessment. Based on the level of historical taxable income and projections for future taxable income over the periods in which the deferred income tax assets are deductible, management believes that the Group will realise the benefits of those deductible differences. The amount of the deferred income tax assets considered realizable, however, could be reduced in the near term if estimates of future taxable income during the carry forward period are reduced.

Defined benefit obligation

The cost and present value of the gratuity obligation and compensated absences are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate, future salary increases, attrition rate and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

Impairment of financial assets

The impairment provision for financial assets disclosed are based on assumptions about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's past history,

existing market conditions as well as forward looking estimates at the end of each reporting period.

Impairment of non-financial assets

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

Leases

Ind AS 116 requires lessees to determine the lease term as the non-cancellable period of a lease adjusted with any option to extend or terminate the lease, if the use of such option is reasonably certain. The Group makes an assessment on the expected lease term on a lease-by-lease basis and thereby assesses whether it is reasonably certain that any options to extend or terminate the contract will be exercised. In evaluating the lease term, the Group considers factors such as any significant leasehold improvements undertaken over the lease term, costs relating to the termination of the lease and the importance of the underlying asset to the Group’s operations taking into account the location of the underlying asset and the availability of suitable alternatives.

Provision

Provision is recognized when the Group has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions (excluding retirement obligations and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each balance sheet date adjusted to reflect the current best estimates.

Share based payment

Estimating fair value for share-based payment requires determination of the most appropriate valuation model. The estimate also requires determination of the most appropriate inputs to the valuation model including the expected life of the option, volatility and dividend yield and making assumptions about them.

Expected credit loss

The Group applies Expected Credit Losses (“ECL”) model for measurement and recognition of loss allowance on trade receivables.

In accordance with Ind AS 109 - Financial Instruments, the Group applies ECL model for measurement and recognition of impairment loss on the trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115 - Revenue from Contracts with Customers.

For this purpose, the Group follows ‘simplified approach’ for recognition of impairment loss allowance on the trade receivable balances. The application of simplified approach does not require the Group to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. As a practical expedient, the Group uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

In case of other assets, the Group determines if there has been a significant increase in credit risk of the financial asset since initial recognition. If the credit risk of such assets has not increased significantly, an amount equal to twelve months ECL is measured and recognised as loss allowance. However, if credit risk has increased significantly, an amount equal to lifetime ECL is measured and recognised as loss allowance.

Business combination and intangible assets

Business combinations are accounted for using Ind AS 103, Business Combinations. Ind AS 103 requires the identifiable intangible assets and contingent consideration to be fair valued in order to ascertain the net fair value of identifiable assets, liabilities and contingent liabilities of the acquiree, Significant estimates are required to be made in determining the value of contingent consideration and intangible assets. These valuations are conducted by valuation experts.

Goodwill impairment

The Group estimates the value in use of the cash generating unit (CGU) based on the future cash flows after considering current economic conditions and trends, estimated future operating results and anticipated future economic and regulatory conditions. Goodwill is tested for impairment, relying on a number of factors including operating results. business plans and future cash flows. Calculating the future net cash flows expected to be generated to determine if impairment exists and to calculate impairment involves significant assumptions, estimation and judgement. The estimated cash flows are prepared using internal forecasts.

[610300] Notes - Accounting policies, changes in accounting estimates and errors

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of changes in accounting policies, accounting estimates and errors [TextBlock]		
Disclosure of initial application of standards or interpretations [TextBlock]		
Whether initial application of an Ind AS has an effect on the current period or any prior period	No	No
Disclosure of voluntary change in accounting policy [TextBlock]		
Whether there is any voluntary change in accounting policy	No	No
Disclosure of changes in accounting estimates [TextBlock]		
Whether there are changes in acounting estimates during the year	No	No

[400600] Notes - Property, plant and equipment

Disclosure of detailed information about property, plant and equipment [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	17,580.5	8,072.69		17,580.5
Acquisitions through business combinations, property, plant and equipment	9,776.39	4,279.74		9,776.39
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-3,379.77	-1,741.45		
Total Depreciation property plant and equipment	-3,379.77	-1,741.45		
Impairment loss recognised in profit or loss, property, plant and equipment	-25.41	-12.38		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-1,490.41	-840.27		-3.61
Total increase (decrease) through transfers and other changes, property, plant and equipment	-1,490.41	-840.27		-3.61
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	931.54	494.14		1,130.41
Total disposals and retirements, property, plant and equipment	931.54	494.14		1,130.41
Total increase (decrease) in property, plant and equipment	21,529.76	9,264.19		26,222.87
Property, plant and equipment at end of period	(A) 37,819.58	16,289.82	7,025.63	46,857.78

Footnotes

(A)

Particulars	2024-25
Property, plant and equipment	31692.74
Right-of-use assets	6126.84

Disclosure of detailed information about property, plant and equipment [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	8,072.69			
Acquisitions through business combinations, property, plant and equipment	4,279.74			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			3,379.77	1,741.45
Total Depreciation property plant and equipment			3,379.77	1,741.45
Impairment loss recognised in profit or loss, property, plant and equipment			25.41	12.38
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-52.39		1,486.8	787.88
Total increase (decrease) through transfers and other changes, property, plant and equipment	-52.39		1,486.8	787.88
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	574.3		198.87	80.16
Total disposals and retirements, property, plant and equipment	574.3		198.87	80.16
Total increase (decrease) in property, plant and equipment	11,725.74		4,693.11	2,461.55
Property, plant and equipment at end of period	20,634.91	8,909.17	9,038.2	4,345.09

Disclosure of detailed information about property, plant and equipment [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	**Property, plant and equipment [Member]**	**Land [Member]**		
Sub classes of property, plant and equipment [Axis]	**Owned and leased assets [Member]**	**Owned and leased assets [Member]**		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Accumulated depreciation and impairment [Member]**	**Carrying amount [Member]**		
	31/03/2023	**01/04/2024 to 31/03/2025**	**01/04/2023 to 31/03/2024**	**31/03/2023**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		145.86	1,168.28	
Acquisitions through business combinations, property, plant and equipment		1,474.94	1,847.21	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-21.25	-218.21	
Total Depreciation property plant and equipment		-21.25	-218.21	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	-16	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	-16	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		5.39	38.43	
Total disposals and retirements, property, plant and equipment		5.39	38.43	
Total increase (decrease) in property, plant and equipment		1,594.16	2,742.85	
Property, plant and equipment at end of period	1,883.54	5,452.77	3,858.61	1,115.76

Disclosure of detailed information about property, plant and equipment [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	145.86	1,168.28		
Acquisitions through business combinations, property, plant and equipment	1,474.94	1,847.21		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				21.25
Total Depreciation property plant and equipment				21.25
Impairment loss recognised in profit or loss, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0	-0.24		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	-0.24		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	5.39	62.07		0
Total disposals and retirements, property, plant and equipment	5.39	62.07		0
Total increase (decrease) in property, plant and equipment	1,615.41	2,953.18		21.25
Property, plant and equipment at end of period	5,961.9	4,346.49	1,393.31	509.13

Disclosure of detailed information about property, plant and equipment [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			145.86	1,168.28
Acquisitions through business combinations, property, plant and equipment			1,474.94	1,847.21
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	218.21		-21.25	-218.21
Total Depreciation property plant and equipment	218.21		-21.25	-218.21
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	15.76		0	-16
Total increase (decrease) through transfers and other changes, property, plant and equipment	15.76		0	-16
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	23.64		5.39	38.43
Total disposals and retirements, property, plant and equipment	23.64		5.39	38.43
Total increase (decrease) in property, plant and equipment	210.33		1,594.16	2,742.85
Property, plant and equipment at end of period	487.88	277.55	5,452.77	3,858.61

Disclosure of detailed information about property, plant and equipment [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		145.86	1,168.28	
Acquisitions through business combinations, property, plant and equipment		1,474.94	1,847.21	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	-0.24	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	-0.24	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		5.39	62.07	
Total disposals and retirements, property, plant and equipment		5.39	62.07	
Total increase (decrease) in property, plant and equipment		1,615.41	2,953.18	
Property, plant and equipment at end of period	1,115.76	5,961.9	4,346.49	1,393.31

Disclosure of detailed information about property, plant and equipment [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	**Land [Member]**			**Buildings [Member]**
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**			**Owned and leased assets [Member]**
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Accumulated depreciation and impairment [Member]**			**Carrying amount [Member]**
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**	**31/03/2023**	**01/04/2024 to 31/03/2025**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				2,529.57
Acquisitions through business combinations, property, plant and equipment				2,016.81
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	21.25	218.21		-651.6
Total Depreciation property plant and equipment	21.25	218.21		-651.6
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0	15.76		-93.94
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	15.76		-93.94
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0	23.64		293.98
Total disposals and retirements, property, plant and equipment	0	23.64		293.98
Total increase (decrease) in property, plant and equipment	21.25	210.33		3,506.86
Property, plant and equipment at end of period	509.13	487.88	277.55	6,807.92

Disclosure of detailed information about property, plant and equipment [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,073.86		2,529.57	2,073.86
Acquisitions through business combinations, property, plant and equipment	1,223.25		2,016.81	1,223.25
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-527.29			
Total Depreciation property plant and equipment	-527.29			
Impairment loss recognised in profit or loss, property, plant and equipment	-2.88			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-306.86		27.52	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-306.86		27.52	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	239.43		355.78	257.02
Total disposals and retirements, property, plant and equipment	239.43		355.78	257.02
Total increase (decrease) in property, plant and equipment	2,220.65		4,218.12	3,040.09
Property, plant and equipment at end of period	3,301.06	1,080.41	8,703.4	4,485.28

Disclosure of detailed information about property, plant and equipment [Table] **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		651.6	527.29	
Total Depreciation property plant and equipment		651.6	527.29	
Impairment loss recognised in profit or loss, property, plant and equipment		0	2.88	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		121.46	306.86	
Total increase (decrease) through transfers and other changes, property, plant and equipment		121.46	306.86	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		61.8	17.59	
Total disposals and retirements, property, plant and equipment		61.8	17.59	
Total increase (decrease) in property, plant and equipment		711.26	819.44	
Property, plant and equipment at end of period	1,445.19	1,895.48	1,184.22	364.78

Disclosure of detailed information about property, plant and equipment [Table] **..(10)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,529.57	2,073.86		2,529.57
Acquisitions through business combinations, property, plant and equipment	2,016.81	1,223.25		2,016.81
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-651.6	-527.29		
Total Depreciation property plant and equipment	-651.6	-527.29		
Impairment loss recognised in profit or loss, property, plant and equipment	0	-2.88		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-93.94	-306.86		27.52
Total increase (decrease) through transfers and other changes, property, plant and equipment	-93.94	-306.86		27.52
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	293.98	239.43		355.78
Total disposals and retirements, property, plant and equipment	293.98	239.43		355.78
Total increase (decrease) in property, plant and equipment	3,506.86	2,220.65		4,218.12
Property, plant and equipment at end of period	6,807.92	3,301.06	1,080.41	8,703.4

Disclosure of detailed information about property, plant and equipment [Table] **..(11)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Buildings [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,073.86			
Acquisitions through business combinations, property, plant and equipment	1,223.25			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			651.6	527.29
Total Depreciation property plant and equipment			651.6	527.29
Impairment loss recognised in profit or loss, property, plant and equipment			0	2.88
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0		121.46	306.86
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		121.46	306.86
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	257.02		61.8	17.59
Total disposals and retirements, property, plant and equipment	257.02		61.8	17.59
Total increase (decrease) in property, plant and equipment	3,040.09		711.26	819.44
Property, plant and equipment at end of period	4,485.28	1,445.19	1,895.48	1,184.22

Disclosure of detailed information about property, plant and equipment [Table] **..(12)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	**Buildings [Member]**	**Other building [Member]**		
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**	**Owned and leased assets [Member]**		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Accumulated depreciation and impairment [Member]**	**Carrying amount [Member]**		
	31/03/2023	**01/04/2024 to 31/03/2025**	**01/04/2023 to 31/03/2024**	**31/03/2023**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		2,529.57	2,073.86	
Acquisitions through business combinations, property, plant and equipment		2,016.81	1,223.25	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-651.6	-527.29	
Total Depreciation property plant and equipment		-651.6	-527.29	
Impairment loss recognised in profit or loss, property, plant and equipment		0	-2.88	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		-93.94	-306.86	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-93.94	-306.86	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		293.98	239.43	
Total disposals and retirements, property, plant and equipment		293.98	239.43	
Total increase (decrease) in property, plant and equipment		3,506.86	2,220.65	
Property, plant and equipment at end of period	364.78	6,807.92	3,301.06	1,080.41

Disclosure of detailed information about property, plant and equipment [Table] **..(13)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	2,529.57	2,073.86		
Acquisitions through business combinations, property, plant and equipment	2,016.81	1,223.25		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				651.6
Total Depreciation property plant and equipment				651.6
Impairment loss recognised in profit or loss, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	27.52	0		121.46
Total increase (decrease) through transfers and other changes, property, plant and equipment	27.52	0		121.46
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	355.78	257.02		61.8
Total disposals and retirements, property, plant and equipment	355.78	257.02		61.8
Total increase (decrease) in property, plant and equipment	4,218.12	3,040.09		711.26
Property, plant and equipment at end of period	8,703.4	4,485.28	1,445.19	1,895.48

Disclosure of detailed information about property, plant and equipment [Table] **..(14)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			2,529.57	2,073.86
Acquisitions through business combinations, property, plant and equipment			2,016.81	1,223.25
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	527.29		-651.6	-527.29
Total Depreciation property plant and equipment	527.29		-651.6	-527.29
Impairment loss recognised in profit or loss, property, plant and equipment	2.88		0	-2.88
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	306.86		-93.94	-306.86
Total increase (decrease) through transfers and other changes, property, plant and equipment	306.86		-93.94	-306.86
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	17.59		293.98	239.43
Total disposals and retirements, property, plant and equipment	17.59		293.98	239.43
Total increase (decrease) in property, plant and equipment	819.44		3,506.86	2,220.65
Property, plant and equipment at end of period	1,184.22	364.78	6,807.92	3,301.06

Disclosure of detailed information about property, plant and equipment [Table] **..(15)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		2,529.57	2,073.86	
Acquisitions through business combinations, property, plant and equipment		2,016.81	1,223.25	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		27.52	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		27.52	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		(A) 355.78	257.02	
Total disposals and retirements, property, plant and equipment		355.78	257.02	
Total increase (decrease) in property, plant and equipment		4,218.12	3,040.09	
Property, plant and equipment at end of period	1,080.41	8,703.4	4,485.28	1,445.19

(A)

Particulars	2024-25
Disposals	-354.58
Transfer to investment properties	-1.19

Disclosure of detailed information about property, plant and equipment [Table] **..(16)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			Plant and equipment [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				8,710.12
Acquisitions through business combinations, property, plant and equipment				5,894.05
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	651.6	527.29		-1,587.3
Total Depreciation property plant and equipment	651.6	527.29		-1,587.3
Impairment loss recognised in profit or loss, property, plant and equipment	0	2.88		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	121.46	306.86		-1,282.39
Total increase (decrease) through transfers and other changes, property, plant and equipment	121.46	306.86		-1,282.39
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	(A) 61.8	17.59		508.16
Total disposals and retirements, property, plant and equipment	61.8	17.59		508.16
Total increase (decrease) in property, plant and equipment	711.26	819.44		11,226.32
Property, plant and equipment at end of period	1,895.48	1,184.22	364.78	16,616.08

(A)

Particulars	2024-25
Reversal on disposal	-61.7
Transfer to investment properties	-0.1

Disclosure of detailed information about property, plant and equipment [Table] **..(17)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	3,687.46		8,710.12	3,687.46
Acquisitions through business combinations, property, plant and equipment	976.69		5,894.05	976.69
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-284.22			
Total Depreciation property plant and equipment	-284.22			
Impairment loss recognised in profit or loss, property, plant and equipment	-8.2			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-372.02		-41.19	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-372.02		-41.19	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	201.37		588.43	234.46
Total disposals and retirements, property, plant and equipment	201.37		588.43	234.46
Total increase (decrease) in property, plant and equipment	3,798.34		13,974.55	4,429.69
Property, plant and equipment at end of period	5,389.76	1,591.42	20,170.63	6,196.08

Disclosure of detailed information about property, plant and equipment [Table] **..(18)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		1,587.3	284.22	
Total Depreciation property plant and equipment		1,587.3	284.22	
Impairment loss recognised in profit or loss, property, plant and equipment		0	8.2	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		1,241.2	372.02	
Total increase (decrease) through transfers and other changes, property, plant and equipment		1,241.2	372.02	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		80.27	33.09	
Total disposals and retirements, property, plant and equipment		80.27	33.09	
Total increase (decrease) in property, plant and equipment		2,748.23	631.35	
Property, plant and equipment at end of period	1,766.39	3,554.55	806.32	174.97

Disclosure of detailed information about property, plant and equipment [Table] **..(19)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	8,710.12	3,687.46		8,710.12
Acquisitions through business combinations, property, plant and equipment	5,894.05	976.69		5,894.05
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-1,587.3	-284.22		
Total Depreciation property plant and equipment	-1,587.3	-284.22		
Impairment loss recognised in profit or loss, property, plant and equipment	0	-8.2		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-1,282.39	-372.02		-41.19
Total increase (decrease) through transfers and other changes, property, plant and equipment	-1,282.39	-372.02		-41.19
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	508.16	201.37		588.43
Total disposals and retirements, property, plant and equipment	508.16	201.37		588.43
Total increase (decrease) in property, plant and equipment	11,226.32	3,798.34		13,974.55
Property, plant and equipment at end of period	16,616.08	5,389.76	1,591.42	20,170.63

Disclosure of detailed information about property, plant and equipment [Table] **..(20)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	3,687.46			
Acquisitions through business combinations, property, plant and equipment	976.69			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			1,587.3	284.22
Total Depreciation property plant and equipment			1,587.3	284.22
Impairment loss recognised in profit or loss, property, plant and equipment			0	8.2
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0		1,241.2	372.02
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		1,241.2	372.02
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	234.46		80.27	33.09
Total disposals and retirements, property, plant and equipment	234.46		80.27	33.09
Total increase (decrease) in property, plant and equipment	4,429.69		2,748.23	631.35
Property, plant and equipment at end of period	6,196.08	1,766.39	3,554.55	806.32

Disclosure of detailed information about property, plant and equipment [Table] **..(21)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]	Other plant and equipment [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	Owned and leased assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	Carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		8,710.12	3,687.46	
Acquisitions through business combinations, property, plant and equipment		5,894.05	976.69	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-1,587.3	-284.22	
Total Depreciation property plant and equipment		-1,587.3	-284.22	
Impairment loss recognised in profit or loss, property, plant and equipment		0	-8.2	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		-1,282.39	-372.02	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-1,282.39	-372.02	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		508.16	201.37	
Total disposals and retirements, property, plant and equipment		508.16	201.37	
Total increase (decrease) in property, plant and equipment		11,226.32	3,798.34	
Property, plant and equipment at end of period	174.97	16,616.08	5,389.76	1,591.42

Disclosure of detailed information about property, plant and equipment [Table] **..(22)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	8,710.12	3,687.46		
Acquisitions through business combinations, property, plant and equipment	5,894.05	976.69		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				1,587.3
Total Depreciation property plant and equipment				1,587.3
Impairment loss recognised in profit or loss, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-41.19	0		1,241.2
Total increase (decrease) through transfers and other changes, property, plant and equipment	-41.19	0		1,241.2
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	588.43	234.46		80.27
Total disposals and retirements, property, plant and equipment	588.43	234.46		80.27
Total increase (decrease) in property, plant and equipment	13,974.55	4,429.69		2,748.23
Property, plant and equipment at end of period	20,170.63	6,196.08	1,766.39	3,554.55

Disclosure of detailed information about property, plant and equipment [Table] **..(23)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			8,710.12	3,687.46
Acquisitions through business combinations, property, plant and equipment			5,894.05	976.69
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	284.22		-1,587.3	-284.22
Total Depreciation property plant and equipment	284.22		-1,587.3	-284.22
Impairment loss recognised in profit or loss, property, plant and equipment	8.2		0	-8.2
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	372.02		-1,282.39	-372.02
Total increase (decrease) through transfers and other changes, property, plant and equipment	372.02		-1,282.39	-372.02
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	33.09		508.16	201.37
Total disposals and retirements, property, plant and equipment	33.09		508.16	201.37
Total increase (decrease) in property, plant and equipment	631.35		11,226.32	3,798.34
Property, plant and equipment at end of period	806.32	174.97	16,616.08	5,389.76

Disclosure of detailed information about property, plant and equipment [Table] **..(24)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		8,710.12	3,687.46	
Acquisitions through business combinations, property, plant and equipment		5,894.05	976.69	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		-41.19	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-41.19	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		588.43	234.46	
Total disposals and retirements, property, plant and equipment		588.43	234.46	
Total increase (decrease) in property, plant and equipment		13,974.55	4,429.69	
Property, plant and equipment at end of period	1,591.42	20,170.63	6,196.08	1,766.39

Disclosure of detailed information about property, plant and equipment [Table] **..(25)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]			Furniture and fixtures [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				44.19
Acquisitions through business combinations, property, plant and equipment				26.57
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	1,587.3	284.22		-46.24
Total Depreciation property plant and equipment	1,587.3	284.22		-46.24
Impairment loss recognised in profit or loss, property, plant and equipment	0	8.2		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	1,241.2	372.02		-9.19
Total increase (decrease) through transfers and other changes, property, plant and equipment	1,241.2	372.02		-9.19
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	80.27	33.09		5.28
Total disposals and retirements, property, plant and equipment	80.27	33.09		5.28
Total increase (decrease) in property, plant and equipment	2,748.23	631.35		10.05
Property, plant and equipment at end of period	3,554.55	806.32	174.97	264.94

Disclosure of detailed information about property, plant and equipment [Table] **..(26)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	190.08		44.19	190.08
Acquisitions through business combinations, property, plant and equipment	8.1		26.57	8.1
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-27.28			
Total Depreciation property plant and equipment	-27.28			
Impairment loss recognised in profit or loss, property, plant and equipment	-0.36			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0.06		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0.06		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1.9		7.61	2.74
Total disposals and retirements, property, plant and equipment	1.9		7.61	2.74
Total increase (decrease) in property, plant and equipment	168.7		63.15	195.44
Property, plant and equipment at end of period	254.89	86.19	367.28	304.13

Disclosure of detailed information about property, plant and equipment [Table] **..(27)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		46.24	27.28	
Total Depreciation property plant and equipment		46.24	27.28	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0.36	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		9.19	-0.06	
Total increase (decrease) through transfers and other changes, property, plant and equipment		9.19	-0.06	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		2.33	0.84	
Total disposals and retirements, property, plant and equipment		2.33	0.84	
Total increase (decrease) in property, plant and equipment		53.1	26.74	
Property, plant and equipment at end of period	108.69	102.34	49.24	22.5

Disclosure of detailed information about property, plant and equipment [Table] **..(28)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	44.19	190.08		44.19
Acquisitions through business combinations, property, plant and equipment	26.57	8.1		26.57
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-46.24	-27.28		
Total Depreciation property plant and equipment	-46.24	-27.28		
Impairment loss recognised in profit or loss, property, plant and equipment	0	-0.36		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-9.19	0.06		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-9.19	0.06		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	5.28	1.9		7.61
Total disposals and retirements, property, plant and equipment	5.28	1.9		7.61
Total increase (decrease) in property, plant and equipment	10.05	168.7		63.15
Property, plant and equipment at end of period	264.94	254.89	86.19	367.28

Disclosure of detailed information about property, plant and equipment [Table] **..(29)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	190.08			
Acquisitions through business combinations, property, plant and equipment	8.1			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			46.24	27.28
Total Depreciation property plant and equipment			46.24	27.28
Impairment loss recognised in profit or loss, property, plant and equipment			0	0.36
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0		9.19	-0.06
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		9.19	-0.06
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.74		2.33	0.84
Total disposals and retirements, property, plant and equipment	2.74		2.33	0.84
Total increase (decrease) in property, plant and equipment	195.44		53.1	26.74
Property, plant and equipment at end of period	304.13	108.69	102.34	49.24

Disclosure of detailed information about property, plant and equipment [Table] **..(30)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	**Furniture and fixtures [Member]**	**Vehicles [Member]**		
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**	**Owned and leased assets [Member]**		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Accumulated depreciation and impairment [Member]**	**Carrying amount [Member]**		
	31/03/2023	**01/04/2024 to 31/03/2025**	**01/04/2023 to 31/03/2024**	**31/03/2023**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		795.78	85.16	
Acquisitions through business combinations, property, plant and equipment		212.38	24.72	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-259.84	-204.65	
Total Depreciation property plant and equipment		-259.84	-204.65	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		-53.76	-60.31	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-53.76	-60.31	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		89.19	2.56	
Total disposals and retirements, property, plant and equipment		89.19	2.56	
Total increase (decrease) in property, plant and equipment		605.37	-157.64	
Property, plant and equipment at end of period	22.5	1,138.39	533.02	690.66

Disclosure of detailed information about property, plant and equipment [Table] **..(31)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	795.78	85.16		
Acquisitions through business combinations, property, plant and equipment	212.38	24.72		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				259.84
Total Depreciation property plant and equipment				259.84
Impairment loss recognised in profit or loss, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	15.12	-52.15		68.88
Total increase (decrease) through transfers and other changes, property, plant and equipment	15.12	-52.15		68.88
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	133.86	5.03		44.67
Total disposals and retirements, property, plant and equipment	133.86	5.03		44.67
Total increase (decrease) in property, plant and equipment	889.42	52.7		284.05
Property, plant and equipment at end of period	1,943.53	1,054.11	1,001.41	805.14

Disclosure of detailed information about property, plant and equipment [Table] **..(32)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			795.78	85.16
Acquisitions through business combinations, property, plant and equipment			212.38	24.72
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	204.65		-259.84	-204.65
Total Depreciation property plant and equipment	204.65		-259.84	-204.65
Impairment loss recognised in profit or loss, property, plant and equipment	0		0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	8.16		-53.76	-60.31
Total increase (decrease) through transfers and other changes, property, plant and equipment	8.16		-53.76	-60.31
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.47		89.19	2.56
Total disposals and retirements, property, plant and equipment	2.47		89.19	2.56
Total increase (decrease) in property, plant and equipment	210.34		605.37	-157.64
Property, plant and equipment at end of period	521.09	310.75	1,138.39	533.02

Disclosure of detailed information about property, plant and equipment [Table] **..(33)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		795.78	85.16	
Acquisitions through business combinations, property, plant and equipment		212.38	24.72	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		15.12	-52.15	
Total increase (decrease) through transfers and other changes, property, plant and equipment		15.12	-52.15	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		133.86	5.03	
Total disposals and retirements, property, plant and equipment		133.86	5.03	
Total increase (decrease) in property, plant and equipment		889.42	52.7	
Property, plant and equipment at end of period	690.66	1,943.53	1,054.11	1,001.41

Disclosure of detailed information about property, plant and equipment [Table] **..(34)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Vehicles [Member]			Motor vehicles [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				795.78
Acquisitions through business combinations, property, plant and equipment				212.38
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	259.84	204.65		-259.84
Total Depreciation property plant and equipment	259.84	204.65		-259.84
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	68.88	8.16		-53.76
Total increase (decrease) through transfers and other changes, property, plant and equipment	68.88	8.16		-53.76
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	44.67	2.47		89.19
Total disposals and retirements, property, plant and equipment	44.67	2.47		89.19
Total increase (decrease) in property, plant and equipment	284.05	210.34		605.37
Property, plant and equipment at end of period	805.14	521.09	310.75	1,138.39

Disclosure of detailed information about property, plant and equipment [Table] **..(35)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	85.16		795.78	85.16
Acquisitions through business combinations, property, plant and equipment	24.72		212.38	24.72
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-204.65			
Total Depreciation property plant and equipment	-204.65			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-60.31		15.12	-52.15
Total increase (decrease) through transfers and other changes, property, plant and equipment	-60.31		15.12	-52.15
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.56		133.86	5.03
Total disposals and retirements, property, plant and equipment	2.56		133.86	5.03
Total increase (decrease) in property, plant and equipment	-157.64		889.42	52.7
Property, plant and equipment at end of period	533.02	690.66	1,943.53	1,054.11

Disclosure of detailed information about property, plant and equipment [Table] **..(36)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		259.84	204.65	
Total Depreciation property plant and equipment		259.84	204.65	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		68.88	8.16	
Total increase (decrease) through transfers and other changes, property, plant and equipment		68.88	8.16	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		44.67	2.47	
Total disposals and retirements, property, plant and equipment		44.67	2.47	
Total increase (decrease) in property, plant and equipment		284.05	210.34	
Property, plant and equipment at end of period	1,001.41	805.14	521.09	310.75

Disclosure of detailed information about property, plant and equipment [Table] **..(37)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	795.78	85.16		795.78
Acquisitions through business combinations, property, plant and equipment	212.38	24.72		212.38
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-259.84	-204.65		
Total Depreciation property plant and equipment	-259.84	-204.65		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-53.76	-60.31		15.12
Total increase (decrease) through transfers and other changes, property, plant and equipment	-53.76	-60.31		15.12
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	89.19	2.56		133.86
Total disposals and retirements, property, plant and equipment	89.19	2.56		133.86
Total increase (decrease) in property, plant and equipment	605.37	-157.64		889.42
Property, plant and equipment at end of period	1,138.39	533.02	690.66	1,943.53

Disclosure of detailed information about property, plant and equipment [Table] **..(38)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	85.16			
Acquisitions through business combinations, property, plant and equipment	24.72			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			259.84	204.65
Total Depreciation property plant and equipment			259.84	204.65
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-52.15		68.88	8.16
Total increase (decrease) through transfers and other changes, property, plant and equipment	-52.15		68.88	8.16
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	5.03		44.67	2.47
Total disposals and retirements, property, plant and equipment	5.03		44.67	2.47
Total increase (decrease) in property, plant and equipment	52.7		284.05	210.34
Property, plant and equipment at end of period	1,054.11	1,001.41	805.14	521.09

Disclosure of detailed information about property, plant and equipment [Table] **..(39)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	**Motor vehicles [Member]**	**Office equipment [Member]**		
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**	**Owned and leased assets [Member]**		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Accumulated depreciation and impairment [Member]**	**Carrying amount [Member]**		
	31/03/2023	**01/04/2024 to 31/03/2025**	**01/04/2023 to 31/03/2024**	**31/03/2023**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		118.49	122.53	
Acquisitions through business combinations, property, plant and equipment		16.85	58.4	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-77.98	-59.39	
Total Depreciation property plant and equipment		-77.98	-59.39	
Impairment loss recognised in profit or loss, property, plant and equipment		0	-0.05	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		-4.75	-27.53	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-4.75	-27.53	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		13.35	0.21	
Total disposals and retirements, property, plant and equipment		13.35	0.21	
Total increase (decrease) in property, plant and equipment		39.26	93.75	
Property, plant and equipment at end of period	310.75	309.27	270.01	176.26

Disclosure of detailed information about property, plant and equipment [Table] **..(40)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	118.49	122.53		
Acquisitions through business combinations, property, plant and equipment	16.85	58.4		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				77.98
Total Depreciation property plant and equipment				77.98
Impairment loss recognised in profit or loss, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0	0		4.75
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		4.75
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	15.48	0.29		2.13
Total disposals and retirements, property, plant and equipment	15.48	0.29		2.13
Total increase (decrease) in property, plant and equipment	119.86	180.64		80.6
Property, plant and equipment at end of period	560.01	440.15	259.51	250.74

Disclosure of detailed information about property, plant and equipment [Table] **..(41)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			118.49	122.53
Acquisitions through business combinations, property, plant and equipment			16.85	58.4
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	59.39		-77.98	-59.39
Total Depreciation property plant and equipment	59.39		-77.98	-59.39
Impairment loss recognised in profit or loss, property, plant and equipment	0.05		0	-0.05
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	27.53		-4.75	-27.53
Total increase (decrease) through transfers and other changes, property, plant and equipment	27.53		-4.75	-27.53
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.08		13.35	0.21
Total disposals and retirements, property, plant and equipment	0.08		13.35	0.21
Total increase (decrease) in property, plant and equipment	86.89		39.26	93.75
Property, plant and equipment at end of period	170.14	83.25	309.27	270.01

Disclosure of detailed information about property, plant and equipment [Table] **..(42)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		118.49	122.53	
Acquisitions through business combinations, property, plant and equipment		16.85	58.4	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		15.48	0.29	
Total disposals and retirements, property, plant and equipment		15.48	0.29	
Total increase (decrease) in property, plant and equipment		119.86	180.64	
Property, plant and equipment at end of period	176.26	560.01	440.15	259.51

Disclosure of detailed information about property, plant and equipment [Table] **..(43)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			Computer equipments [Member]
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			Owned and leased assets [Member]
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]			Carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				142.25
Acquisitions through business combinations, property, plant and equipment				15.36
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	77.98	59.39		-172.51
Total Depreciation property plant and equipment	77.98	59.39		-172.51
Impairment loss recognised in profit or loss, property, plant and equipment	0	0.05		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	4.75	27.53		-13.94
Total increase (decrease) through transfers and other changes, property, plant and equipment	4.75	27.53		-13.94
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.13	0.08		1.1
Total disposals and retirements, property, plant and equipment	2.13	0.08		1.1
Total increase (decrease) in property, plant and equipment	80.6	86.89		-29.94
Property, plant and equipment at end of period	250.74	170.14	83.25	116.17

Disclosure of detailed information about property, plant and equipment [Table] **..(44)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	123.35		142.25	123.35
Acquisitions through business combinations, property, plant and equipment	0.07		15.36	0.07
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-51.97			
Total Depreciation property plant and equipment	-51.97			
Impairment loss recognised in profit or loss, property, plant and equipment	0			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-0.01		-5.06	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-0.01		-5.06	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.04		1.21	0.07
Total disposals and retirements, property, plant and equipment	0.04		1.21	0.07
Total increase (decrease) in property, plant and equipment	71.4		151.34	123.35
Property, plant and equipment at end of period	146.11	74.71	449.56	298.22

Disclosure of detailed information about property, plant and equipment [Table] **..(45)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		172.51	51.97	
Total Depreciation property plant and equipment		172.51	51.97	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		8.88	0.01	
Total increase (decrease) through transfers and other changes, property, plant and equipment		8.88	0.01	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		0.11	0.03	
Total disposals and retirements, property, plant and equipment		0.11	0.03	
Total increase (decrease) in property, plant and equipment		181.28	51.95	
Property, plant and equipment at end of period	174.87	333.39	152.11	100.16

Disclosure of detailed information about property, plant and equipment [Table] **..(46)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	142.25	123.35		142.25
Acquisitions through business combinations, property, plant and equipment	15.36	0.07		15.36
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-172.51	-51.97		
Total Depreciation property plant and equipment	-172.51	-51.97		
Impairment loss recognised in profit or loss, property, plant and equipment	0	0		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-13.94	-0.01		-5.06
Total increase (decrease) through transfers and other changes, property, plant and equipment	-13.94	-0.01		-5.06
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	1.1	0.04		1.21
Total disposals and retirements, property, plant and equipment	1.1	0.04		1.21
Total increase (decrease) in property, plant and equipment	-29.94	71.4		151.34
Property, plant and equipment at end of period	116.17	146.11	74.71	449.56

Disclosure of detailed information about property, plant and equipment [Table] **..(47)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	123.35			
Acquisitions through business combinations, property, plant and equipment	0.07			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			172.51	51.97
Total Depreciation property plant and equipment			172.51	51.97
Impairment loss recognised in profit or loss, property, plant and equipment			0	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0		8.88	0.01
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		8.88	0.01
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0.07		0.11	0.03
Total disposals and retirements, property, plant and equipment	0.07		0.11	0.03
Total increase (decrease) in property, plant and equipment	123.35		181.28	51.95
Property, plant and equipment at end of period	298.22	174.87	333.39	152.11

Disclosure of detailed information about property, plant and equipment [Table] **..(48)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	**Computer equipments [Member]**	**Leasehold improvements [Member]**		
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**	**Owned and leased assets [Member]**		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Accumulated depreciation and impairment [Member]**	**Carrying amount [Member]**		
	31/03/2023	**01/04/2024 to 31/03/2025**	**01/04/2023 to 31/03/2024**	**31/03/2023**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		4,963.84	537.57	
Acquisitions through business combinations, property, plant and equipment		28.66	141.3	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-531.75	-353.48	
Total Depreciation property plant and equipment		-531.75	-353.48	
Impairment loss recognised in profit or loss, property, plant and equipment		-25.41	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		-8.34	-57.6	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-8.34	-57.6	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		6.76	0	
Total disposals and retirements, property, plant and equipment		6.76	0	
Total increase (decrease) in property, plant and equipment		4,420.24	267.79	
Property, plant and equipment at end of period	100.16	6,776.62	2,356.38	2,088.59

Disclosure of detailed information about property, plant and equipment [Table] **..(49)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	4,963.84	537.57		
Acquisitions through business combinations, property, plant and equipment	28.66	141.3		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				531.75
Total Depreciation property plant and equipment				531.75
Impairment loss recognised in profit or loss, property, plant and equipment				25.41
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0	0		8.34
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		8.34
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	9.26	0		2.5
Total disposals and retirements, property, plant and equipment	9.26	0		2.5
Total increase (decrease) in property, plant and equipment	4,983.24	678.87		563
Property, plant and equipment at end of period	8,287.41	3,304.17	2,625.3	1,510.79

Disclosure of detailed information about property, plant and equipment [Table] **..(50)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			4,963.84	537.57
Acquisitions through business combinations, property, plant and equipment			28.66	141.3
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	353.48		-531.75	-353.48
Total Depreciation property plant and equipment	353.48		-531.75	-353.48
Impairment loss recognised in profit or loss, property, plant and equipment	0		-25.41	0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	57.6		-8.34	-57.6
Total increase (decrease) through transfers and other changes, property, plant and equipment	57.6		-8.34	-57.6
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	0		6.76	0
Total disposals and retirements, property, plant and equipment	0		6.76	0
Total increase (decrease) in property, plant and equipment	411.08		4,420.24	267.79
Property, plant and equipment at end of period	947.79	536.71	6,776.62	2,356.38

Disclosure of detailed information about property, plant and equipment [Table] **..(51)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		4,963.84	537.57	
Acquisitions through business combinations, property, plant and equipment		28.66	141.3	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		9.26	0	
Total disposals and retirements, property, plant and equipment		9.26	0	
Total increase (decrease) in property, plant and equipment		4,983.24	678.87	
Property, plant and equipment at end of period	2,088.59	8,287.41	3,304.17	2,625.3

Disclosure of detailed information about property, plant and equipment [Table] **..(52)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	**Leasehold improvements [Member]**			**Other property, plant and equipment [Member]**
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**			**Owned and leased assets [Member]**
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Accumulated depreciation and impairment [Member]**			**Carrying amount [Member]**
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**	**31/03/2023**	**01/04/2024 to 31/03/2025**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment				130.4
Acquisitions through business combinations, property, plant and equipment				90.77
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	531.75	353.48		-31.3
Total Depreciation property plant and equipment	531.75	353.48		-31.3
Impairment loss recognised in profit or loss, property, plant and equipment	25.41	0		0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	8.34	57.6		-24.1
Total increase (decrease) through transfers and other changes, property, plant and equipment	8.34	57.6		-24.1
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.5	0		8.33
Total disposals and retirements, property, plant and equipment	2.5	0		8.33
Total increase (decrease) in property, plant and equipment	563	411.08		157.44
Property, plant and equipment at end of period	1,510.79	947.79	536.71	337.42

Disclosure of detailed information about property, plant and equipment [Table] **..(53)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	84.4		130.4	84.4
Acquisitions through business combinations, property, plant and equipment	0		90.77	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-14.96			
Total Depreciation property plant and equipment	-14.96			
Impairment loss recognised in profit or loss, property, plant and equipment	-0.89			
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0		0	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		0	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	10.2		13.39	12.62
Total disposals and retirements, property, plant and equipment	10.2		13.39	12.62
Total increase (decrease) in property, plant and equipment	58.35		207.78	71.78
Property, plant and equipment at end of period	179.98	121.63	414.06	206.28

Disclosure of detailed information about property, plant and equipment [Table] **..(54)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated depreciation and impairment [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		31.3	14.96	
Total Depreciation property plant and equipment		31.3	14.96	
Impairment loss recognised in profit or loss, property, plant and equipment		0	0.89	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		24.1	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		24.1	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		5.06	2.42	
Total disposals and retirements, property, plant and equipment		5.06	2.42	
Total increase (decrease) in property, plant and equipment		50.34	13.43	
Property, plant and equipment at end of period	134.5	76.64	26.3	12.87

Disclosure of detailed information about property, plant and equipment [Table] **..(55)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	130.4	84.4		130.4
Acquisitions through business combinations, property, plant and equipment	90.77	0		90.77
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	-31.3	-14.96		
Total Depreciation property plant and equipment	-31.3	-14.96		
Impairment loss recognised in profit or loss, property, plant and equipment	0	-0.89		
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	-24.1	0		0
Total increase (decrease) through transfers and other changes, property, plant and equipment	-24.1	0		0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	8.33	10.2		13.39
Total disposals and retirements, property, plant and equipment	8.33	10.2		13.39
Total increase (decrease) in property, plant and equipment	157.44	58.35		207.78
Property, plant and equipment at end of period	337.42	179.98	121.63	414.06

Disclosure of detailed information about property, plant and equipment [Table] **..(56)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	84.4			
Acquisitions through business combinations, property, plant and equipment	0			
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss			31.3	14.96
Total Depreciation property plant and equipment			31.3	14.96
Impairment loss recognised in profit or loss, property, plant and equipment			0	0.89
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0		24.1	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		24.1	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	12.62		5.06	2.42
Total disposals and retirements, property, plant and equipment	12.62		5.06	2.42
Total increase (decrease) in property, plant and equipment	71.78		50.34	13.43
Property, plant and equipment at end of period	206.28	134.5	76.64	26.3

Disclosure of detailed information about property, plant and equipment [Table] **..(57)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	**Other property, plant and equipment [Member]**	**Other property, plant and equipment, others [Member]**		
Sub classes of property, plant and equipment [Axis]	**Owned assets [Member]**	**Owned and leased assets [Member]**		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Accumulated depreciation and impairment [Member]**	**Carrying amount [Member]**		
	31/03/2023	**01/04/2024 to 31/03/2025**	**01/04/2023 to 31/03/2024**	**31/03/2023**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Refer to child member	Refer to child member	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		130.4	84.4	
Acquisitions through business combinations, property, plant and equipment		90.77	0	
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss		-31.3	-14.96	
Total Depreciation property plant and equipment		-31.3	-14.96	
Impairment loss recognised in profit or loss, property, plant and equipment		0	-0.89	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		-24.1	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		-24.1	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		8.33	10.2	
Total disposals and retirements, property, plant and equipment		8.33	10.2	
Total increase (decrease) in property, plant and equipment		157.44	58.35	
Property, plant and equipment at end of period	12.87	337.42	179.98	121.63

Disclosure of detailed information about property, plant and equipment [Table] **..(58)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	**Other property, plant and equipment, others [Member]**			
Sub classes of property, plant and equipment [Axis]	**Owned and leased assets [Member]**			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	**Gross carrying amount [Member]**			**Accumulated depreciation and impairment [Member]**
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**	**31/03/2023**	**01/04/2024 to 31/03/2025**
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member	Refer to child member		Refer to child member
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment	130.4	84.4		
Acquisitions through business combinations, property, plant and equipment	90.77	0		
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss				31.3
Total Depreciation property plant and equipment				31.3
Impairment loss recognised in profit or loss, property, plant and equipment				0
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0	0		24.1
Total increase (decrease) through transfers and other changes, property, plant and equipment	0	0		24.1
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	13.39	12.62		5.06
Total disposals and retirements, property, plant and equipment	13.39	12.62		5.06
Total increase (decrease) in property, plant and equipment	207.78	71.78		50.34
Property, plant and equipment at end of period	414.06	206.28	134.5	76.64

Disclosure of detailed information about property, plant and equipment [Table] **..(59)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others	Refer to child member		Electrical installations	Electrical installations
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment			130.4	84.4
Acquisitions through business combinations, property, plant and equipment			90.77	0
Depreciation, property, plant and equipment [Abstract]				
Depreciation recognised in profit or loss	14.96		-31.3	-14.96
Total Depreciation property plant and equipment	14.96		-31.3	-14.96
Impairment loss recognised in profit or loss, property, plant and equipment	0.89		0	-0.89
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment	0		-24.1	0
Total increase (decrease) through transfers and other changes, property, plant and equipment	0		-24.1	0
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment	2.42		8.33	10.2
Total disposals and retirements, property, plant and equipment	2.42		8.33	10.2
Total increase (decrease) in property, plant and equipment	13.43		157.44	58.35
Property, plant and equipment at end of period	26.3	12.87	337.42	179.98

Disclosure of detailed information about property, plant and equipment [Table] **..(60)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]			
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]				
Disclosure of detailed information about property, plant and equipment [Line items]				
Nature of other property plant and equipment others		Electrical installations	Electrical installations	
Reconciliation of changes in property, plant and equipment [Abstract]				
Changes in property, plant and equipment [Abstract]				
Additions other than through business combinations, property, plant and equipment		130.4	84.4	
Acquisitions through business combinations, property, plant and equipment		90.77	0	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]				
Increase (decrease) through other changes, property, plant and equipment		0	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment		0	0	
Disposals and retirements, property, plant and equipment [Abstract]				
Disposals, property, plant and equipment		13.39	12.62	
Total disposals and retirements, property, plant and equipment		13.39	12.62	
Total increase (decrease) in property, plant and equipment		207.78	71.78	
Property, plant and equipment at end of period	121.63	414.06	206.28	134.5

Disclosure of detailed information about property, plant and equipment [Table] **..(61)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]		
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]		
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about property, plant and equipment [Abstract]			
Disclosure of detailed information about property, plant and equipment [Line items]			
Nature of other property plant and equipment others	Electrical installations	Electrical installations	
Reconciliation of changes in property, plant and equipment [Abstract]			
Changes in property, plant and equipment [Abstract]			
Depreciation, property, plant and equipment [Abstract]			
Depreciation recognised in profit or loss	31.3	14.96	
Total Depreciation property plant and equipment	31.3	14.96	
Impairment loss recognised in profit or loss, property, plant and equipment	0	0.89	
Increase (decrease) through transfers and other changes, property, plant and equipment [Abstract]			
Increase (decrease) through other changes, property, plant and equipment	24.1	0	
Total increase (decrease) through transfers and other changes, property, plant and equipment	24.1	0	
Disposals and retirements, property, plant and equipment [Abstract]			
Disposals, property, plant and equipment	5.06	2.42	
Total disposals and retirements, property, plant and equipment	5.06	2.42	
Total increase (decrease) in property, plant and equipment	50.34	13.43	
Property, plant and equipment at end of period	76.64	26.3	12.87

Disclosure of additional information about property plant and equipment [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Property, plant and equipment [Member]		Land [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount			No	No

Disclosure of additional information about property plant and equipment [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Land [Member]		Buildings [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight-line Method	Straight-line Method	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Indefinite useful life	Indefinite useful life	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(3)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other building [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	60-30	60-30
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(4)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Plant and equipment [Member]		Other plant and equipment [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(5)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other plant and equipment [Member]		Furniture and fixtures [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight-line Method	Straight-line Method	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	7-15	7-15	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] ..(6)

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Furniture and fixtures [Member]		Vehicles [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]		Owned and leased assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Straight-line Method	Straight-line Method	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	10	10	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Motor vehicles [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	8-15	8-15
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Office equipment [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	5	5
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Computer equipments [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	3	3
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] **..(10)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Leasehold improvements [Member]			
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	5-15	5-15
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] **..(11)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment [Member]		Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned and leased assets [Member]		Owned and leased assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]				
Disclosure of additional information about property plant and equipment [Line items]				
Depreciation method, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or depreciation rates, property, plant and equipment	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether property, plant and equipment are stated at revalued amount	No	No	No	No

Disclosure of additional information about property plant and equipment [Table] **..(12)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of property, plant and equipment [Axis]	Other property, plant and equipment, others [Member]	
Sub classes of property, plant and equipment [Axis]	Owned assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about property plant and equipment [Abstract]		
Disclosure of additional information about property plant and equipment [Line items]		
Depreciation method, property, plant and equipment	Straight-line Method	Straight-line Method
Useful lives or depreciation rates, property, plant and equipment	10	10
Whether property, plant and equipment are stated at revalued amount	No	No

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025
Disclosure of property, plant and equipment [TextBlock]	Textual information (23) [See below]
Disclosure of detailed information about property, plant and equipment [TextBlock]	

Textual information (23)

Disclosure of property, plant and equipment [Text Block]

3	Property, plant and equipment (PPE)

Particulars	Land ^	Building including factory buildings**	Leasehold improvements	Plant and machinery	Electrical installations	Furniture and fixtures	Vehicles and transit mixers*	Office equipment	Com
Gross block									
Balance as at 1 April 2023	138.98	886.10	2,625.30	1,612.21	134.50	108.69	375.04	259.51	17
Business acquisition (Refer note 53)	1,673.37	1,153.85	141.30	976.69	-	8.10	24.72	58.40	
Additions	80.69	634.15	537.57	2,824.60	84.40	190.08	50.20	122.53	2
Disposals	-	(44.28)	-	(211.69)	(12.62)	(2.74)	(5.03)	(0.29)	(
Balance as at 31 March 2024	1,893.04	2,629.82	3,304.17	5,201.81	206.28	304.13	444.93	440.15	20
Business acquisition (Refer note 53)	1,474.94	2,004.18	28.66	5,734.46	90.77	26.57	131.82	16.85	1
Additions	145.86	1,870.86	4,963.84	7,066.74	130.40	44.19	123.06	118.49	5
Disposals	(5.39)	(69.34)	(9.26)	(387.46)	(13.39)	(7.61)	(16.50)	(15.48)	(
Transfer to investment properties (Refer note 3.1)	-	(1.19)	-	-	-	-	-	-	
Balance as at 31 March 2025	3,508.45	6,434.33	8,287.41	17,615.55	414.06	367.28	683.31	560.01	27

Accumulated depreciation									
Balance as at 1 April 2023	-	164.99	536.71	150.70	12.87	22.50	68.74	83.25	10
Business acquisition (Refer note 53)	-	263.85	57.60	372.01	-	(0.06)	8.16	27.53	
Depreciation charge	-	220.30	353.48	203.28	14.96	27.28	51.07	59.39	
Reversal on disposal	-	(14.80)	-	(30.22)	(2.42)	(0.84)	(2.47)	(0.08)	
Impairment loss	-	2.88	-	8.20	0.89	0.36	-	0.05	
Balance as at 31 March 2024	-	637.22	947.79	703.97	26.30	49.24	125.50	170.14	14
Business acquisition (Refer note 53)	-	119.53	8.34	1,192.80	24.10	9.19	38.60	4.75	
Depreciation charge	-	325.90	531.75	1,207.84	31.30	46.26	77.86	77.98	
Reversal on disposal	-	(54.70)	(2.50)	(53.18)	(5.06)	(2.33)	(4.51)	(2.13)	
Transfer to investment properties (Refer note 3.1)	-	(0.10)	-	-	-	-	-	-	
Impairment loss [Refer note 3(b)]	-	-	25.41	-	-	-	-	-	
Balance as at 31 March 2025	-	1,027.85	1,510.79	3,051.43	76.64	102.36	237.45	250.74	19
Net block									
Balance as at 31 March 2024	1,893.04	1,992.60	2,356.38	4,497.84	179.98	254.89	319.43	270.01	

Balance as at 31 March 2025	3,508.45	5,406.47	6,776.62	14,564.12	337.42	264.92	445.86	309.27	

Notes:

a) The title deeds of all immovable properties (other than properties where the Group is the lessee and lease arrangement is duly exercised in favour of the lessee) are held in the name of the respective entities forming part of the Group, except in the following cases:

Particulars		Description of property	Area (in acres)	Gross carrying value	Title deed held in the name of	Whether promoter, director or their relative or employee	Property held since which date	Reason for not being held in name of Group company
Property, plant and equipment		Land	1.00	20.00	Government of Kerala (GoK)	No	31 March 2006	This land has been acquired by the subsidiary company on hire purchase basis from GoK and the full payment has been made. However, the transfer of title deeds of this land, in the records of the registering authority, in the name of the subsidiary company, has not been affected.
Property, plant and equipment		Land	8.35	66.23	Andhra Pradesh Industrial Infrastructure Corporation Ltd. (APIIC)	No	24 June 2024	Title deed will be transferred on registration of sale deed which is conditional upon implementation and completion of project.
Assets held for sale		Freehold land at Girmapur	10.00	1.09	Vijay K Kosaraju	No	22 April 2006	The subsidiary company had applied for mutation entries in revenue records to the district collector in October 2021. After the requisite approvals are obtained, the land records will be registered in the name of the subsidiary company.
		5.00	0.55	10 February 2006				
		Freehold land at Mangalore	1.45	0.80	Chunduru Chandrasekhar Rao	No	24 April 2010	The subsidiary company post reporting date has entered into an agreement with the third party for the disposal of the same land against which the subsidiary company has also received the token money.

b) During the current year, the Group has provided an impairment loss of Rs. 25.41 million (31 March 2024: Rs. 12.38 million) considering management assessment of the future recoverable value of the respective property, plant and equipment.
c) The Group has measured the property, plant and equipment at cost.

1	Refer notes 22.3 and 25.1 for details of assets held as security.
*	Certain assets during the year given on lease for short-term period.
**	Includes office at Mumbai amounting to Rs. 32.20 milllion (31 March 2024: Nil) given as security to High court against award received for Nashik plant fire.
^	Includes land at Goaberia in respect of a subsidiary amounting to Rs. 45.00 million (31 March 2024: Rs. 45.00 million) given as security to Tara Properties Private Limited, pursuant to an order dated 7 May 2009 passed by the Division Bench of Hon'ble High Court of Calcutta.

3.2	Right of use assets (ROU)

Particulars	Land	Buildings and premises	Plant and machinery	Vehicle and transit mixers	Computer	Total
Gross block						
Balance as at 1 April 2023	1,254.33	559.09	154.18	626.37	-	2,593.97
Business acquisition (Refer note 53)	173.83	69.40	-	-	-	243.23
Additions	1,087.59	1,439.71	862.86	34.96	97.35	3,522.47
Modification of existing lease	(0.24)	-	-	(52.15)	-	(52.39)
Disposals	(62.07)	(212.74)	(22.77)	-	-	(297.58)
Balance as at 31 March 2024	2,453.44	1,855.46	994.27	609.18	97.35	6,009.70
Business acquisition (Refer						

note 53)	-	12.63	159.59	80.56	-	252.78
Additions	-	658.71	1,643.38	672.72	85.55	3,060.36
Modification of existing lease	-	27.52	(41.19)	15.12	(5.06)	(3.61)
Disposals	-	(285.24)	(200.97)	(117.36)	-	(603.57)
Balance as at 31 March 2025	2,453.44	2,269.08	2,555.08	1,260.22	177.84	8,715.66
Accumulated depreciation						
Balance as at 1 April 2023	277.55	199.79	24.27	242.01	-	743.62
Business acquisition (Refer note 53)	15.76	43.00	-	-	-	58.76
Depreciation charge	218.21	306.99	80.94	153.58	4.73	764.45
Reversal on disposal	(23.64)	(2.78)	(2.87)	-	-	(29.29)
Balance as at 31 March 2024	487.88	547.00	102.34	395.59	4.73	1,537.54
Business acquisition (Refer note 53)	-	1.93	48.40	30.28	-	80.61
Depreciation charge	21.25	325.70	379.47	181.98	136.52	1,044.92
Reversal on disposal	-	(7.00)	(27.09)	(40.16)	-	(74.25)
Balance as at 31 March 2025	509.13	867.63	503.12	567.69	141.25	2,588.82
Net block						

Balance as at 31 March 2024	1,965.56	1,308.46	891.93	213.59	92.62	4,472.16
Balance as at 31 March 2025	1,944.31	1,401.45	2,051.96	692.53	36.59	6,126.84

3.2 (a)	The lease agreements for immovable properties where the entities forming part of the Group is the lessee are duly executed in favour of the respective entities.
3.2 (b)	The weighted average incremental borrowing rate applied to the lease liabilities is in the range of 10% to 14.67% per annum.

[612100] Notes - Impairment of assets

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of impairment of assets [TextBlock]		
Disclosure of impairment loss and reversal of impairment loss [TextBlock]		
Whether there is any impairment loss or reversal of impairment loss during the year	No	No
Disclosure of information for impairment loss recognised or reversed for individual Assets or cash-generating unit [TextBlock]		
Whether impairment loss recognised or reversed for individual Assets or cash-generating unit	No	No

[400700] Notes - Investment property

Disclosure of detailed information about investment property [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Type of investment property [Axis]	1			
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated depreciation and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about investment property at cost [Abstract]				
Disclosure of detailed information about investment property [Line items]				
Nature of investment property	Buildings	Buildings		Buildings
Reconciliation of changes in investment property [Abstract]				
Changes in investment property [Abstract]				
Depreciation, investment property				0.02
Transfer from investment property under construction or development, investment property	1.19	0		0.1
Total increase (decrease) in investment property	1.19	0		0.12
Investment property at end of period	1.19	0	0	0.12

Disclosure of detailed information about investment property [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Type of investment property [Axis]	1	
Carrying amount accumulated depreciation and gross carrying amount [Axis]	Accumulated depreciation and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about investment property at cost [Abstract]		
Disclosure of detailed information about investment property [Line items]		
Nature of investment property	Buildings	
Reconciliation of changes in investment property [Abstract]		
Changes in investment property [Abstract]		
Depreciation, investment property	0	
Transfer from investment property under construction or development, investment property	0	
Total increase (decrease) in investment property	0	
Investment property at end of period	0	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of investment property [TextBlock]		
Disclosure of detailed information about investment property [TextBlock]		
Depreciation method, investment property, cost model	NA	NA
Useful lives or depreciation rates, investment property, cost model	NA	NA

[400800] Notes - Goodwill

Disclosure of reconciliation of changes in goodwill [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	31/03/2025	31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of reconciliation of changes in goodwill [Abstract]				
Disclosure of reconciliation of changes in goodwill [Line items]				
Changes in goodwill [Abstract]				
Acquisitions through business combinations, goodwill			11,330.49	4,616.22
Decrease through loss of control of subsidiary, goodwill			340.93	553.99
Total increase (decrease) in goodwill			10,989.56	4,062.23
Goodwill at end of period	20,107.89	9,118.33	20,107.89	9,118.33

Disclosure of reconciliation of changes in goodwill [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]
	31/03/2023
Disclosure of reconciliation of changes in goodwill [Abstract]	
Disclosure of reconciliation of changes in goodwill [Line items]	
Goodwill at end of period	5,056.1

Unless otherwise specified, all monetary values are in Millions of INR

	31/03/2025	31/03/2024
Disclosure of goodwill [TextBlock]		
Disclosure of reconciliation of changes in goodwill [Abstract]		
Changes in goodwill [Abstract]		
Goodwill at end of period	20,107.89	9,118.33

[400900] Notes - Other intangible assets

Disclosure of additional information about other intangible assets [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]		Brands [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]		Trade marks [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Straight Line Method	Straight Line Method	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	10 years	10 years	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Trade marks [Member]		Computer software [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Straight Line Method	Straight Line Method	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	5 years	5 years	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]		Licenses and franchise [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Straight Line Method	Straight Line Method	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	5 years	5 years	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Licenses [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Refer to child member	Refer to child member	Straight Line Method	Straight Line Method
Useful lives or amortisation rates, other intangible assets	Refer to child member	Refer to child member	-	-
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]		Know-how [Member]	
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]		Other intangible assets, others [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]		Internally generated and other than internally generated intangible assets [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about other intangible assets [Abstract]				
Disclosure of additional information about other intangible assets [Line items]				
Amortisation method, other intangible assets	Straight Line Method	Straight Line Method	Refer to child member	Refer to child member
Useful lives or amortisation rates, other intangible assets	10 years	10 years	Refer to child member	Refer to child member
Whether other intangible assets are stated at revalued amount	No	No	No	No

Disclosure of additional information about other intangible assets [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]	
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional information about other intangible assets [Abstract]		
Disclosure of additional information about other intangible assets [Line items]		
Amortisation method, other intangible assets	Straight Line Method	Straight Line Method
Useful lives or amortisation rates, other intangible assets	-	-
Whether other intangible assets are stated at revalued amount	No	No

Disclosure of detailed information about other intangible assets [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	35.45	6.42		35.45
Acquisitions through business combinations	2,058.24	3,658.57		2,058.24
Amortisation other intangible assets	-1,086.52	-439.9		
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0	-54.9		
Total increase (decrease) through transfers and other changes, Other intangible assets	0	-54.9		
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0.01	0		1.42
Total Disposals and retirements, Other intangible assets	0.01	0		1.42
Total increase (decrease) in Other intangible assets	1,007.16	3,170.19		2,092.27
Other intangible assets at end of period	5,767.45	4,760.29	1,590.1	7,616.1

Disclosure of detailed information about other intangible assets [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Company other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	6.42			
Acquisitions through business combinations	3,658.57			
Amortisation other intangible assets			1,086.52	439.9
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes			0	54.9
Total increase (decrease) through transfers and other changes, Other intangible assets			0	54.9
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		1.41	0
Total Disposals and retirements, Other intangible assets	0		1.41	0
Total increase (decrease) in Other intangible assets	3,664.99		1,085.11	494.8
Other intangible assets at end of period	5,523.83	1,858.84	1,848.65	763.54

Disclosure of detailed information about other intangible assets [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	**Company other intangible assets [Member]**	**Brands and trade marks [Member]**		
Sub classes of other intangible assets [Axis]	**Internally generated and other than internally generated intangible assets [Member]**	**Internally generated and other than internally generated intangible assets [Member]**		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	**Accumulated amortization and impairment [Member]**	**Carrying amount [Member]**		
	31/03/2023	**01/04/2024 to 31/03/2025**	**01/04/2023 to 31/03/2024**	**31/03/2023**
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	1.59	
Acquisitions through business combinations		410	3,579.37	
Amortisation other intangible assets		-496.03	-100.5	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	-4.7	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	-4.7	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		-86.03	3,475.76	
Other intangible assets at end of period	268.74	4,114.33	4,200.36	724.6

Disclosure of detailed information about other intangible assets [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	1.59		
Acquisitions through business combinations	410	3,579.37		
Amortisation other intangible assets				496.03
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes				0
Total increase (decrease) through transfers and other changes, Other intangible assets				0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	410	3,580.96		496.03
Other intangible assets at end of period	4,818.66	4,408.66	827.7	704.33

Disclosure of detailed information about other intangible assets [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			0	1.59
Acquisitions through business combinations			410	3,579.37
Amortisation other intangible assets	100.5		-496.03	-100.5
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	4.7		0	-4.7
Total increase (decrease) through transfers and other changes, Other intangible assets	4.7		0	-4.7
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	105.2		-86.03	3,475.76
Other intangible assets at end of period	208.3	103.1	4,114.33	4,200.36

Disclosure of detailed information about other intangible assets [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	1.59	
Acquisitions through business combinations		410	3,579.37	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		410	3,580.96	
Other intangible assets at end of period	724.6	4,818.66	4,408.66	827.7

Disclosure of detailed information about other intangible assets [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands and trade marks [Member]			Brands [Member]
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			Internally generated and other than internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]			Carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				0
Acquisitions through business combinations				410
Amortisation other intangible assets	496.03	100.5		-495.19
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0	4.7		0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	4.7		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	496.03	105.2		-85.19
Other intangible assets at end of period	704.33	208.3	103.1	4,110.11

Disclosure of detailed information about other intangible assets [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		0	0
Acquisitions through business combinations	3,574.37		410	3,574.37
Amortisation other intangible assets	-99.59			
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0			
Total increase (decrease) through transfers and other changes, Other intangible assets	0			
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	3,474.78		410	3,574.37
Other intangible assets at end of period	4,195.3	720.52	4,807.67	4,397.67

Disclosure of detailed information about other intangible assets [Table] **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		495.19	99.59	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		495.19	99.59	
Other intangible assets at end of period	823.3	697.56	202.37	102.78

Disclosure of detailed information about other intangible assets [Table] **..(10)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		0
Acquisitions through business combinations	410	3,574.37		410
Amortisation other intangible assets	-495.19	-99.59		
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0	0		
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0		
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	-85.19	3,474.78		410
Other intangible assets at end of period	4,110.11	4,195.3	720.52	4,807.67

Disclosure of detailed information about other intangible assets [Table] **..(11)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0			
Acquisitions through business combinations	3,574.37			
Amortisation other intangible assets			495.19	99.59
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes			0	0
Total increase (decrease) through transfers and other changes, Other intangible assets			0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	3,574.37		495.19	99.59
Other intangible assets at end of period	4,397.67	823.3	697.56	202.37

Disclosure of detailed information about other intangible assets [Table] **..(12)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Brands [Member]	Trade marks [Member]		
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	1.59	
Acquisitions through business combinations		0	5	
Amortisation other intangible assets		-0.84	-0.91	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	-4.7	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	-4.7	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		-0.84	0.98	
Other intangible assets at end of period	102.78	4.22	5.06	4.08

Disclosure of detailed information about other intangible assets [Table] **..(13)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	1.59		
Acquisitions through business combinations	0	5		
Amortisation other intangible assets				0.84
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes				0
Total increase (decrease) through transfers and other changes, Other intangible assets				0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	0	6.59		0.84
Other intangible assets at end of period	10.99	10.99	4.4	6.77

Disclosure of detailed information about other intangible assets [Table] **..(14)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			0	1.59
Acquisitions through business combinations			0	5
Amortisation other intangible assets	0.91		-0.84	-0.91
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	4.7		0	-4.7
Total increase (decrease) through transfers and other changes, Other intangible assets	4.7		0	-4.7
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	5.61		-0.84	0.98
Other intangible assets at end of period	5.93	0.32	4.22	5.06

Disclosure of detailed information about other intangible assets [Table] **..(15)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Trade marks [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	1.59	
Acquisitions through business combinations		0	5	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		0	6.59	
Other intangible assets at end of period	4.08	10.99	10.99	4.4

Disclosure of detailed information about other intangible assets [Table] **..(16)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	**Trade marks [Member]**			**Computer software [Member]**
Sub classes of other intangible assets [Axis]	**Intangible assets other than internally generated [Member]**			**Internally generated and other than internally generated intangible assets [Member]**
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	**Accumulated amortization and impairment [Member]**			**Carrying amount [Member]**
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**	**31/03/2023**	**01/04/2024 to 31/03/2025**
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				31.4
Acquisitions through business combinations				3.56
Amortisation other intangible assets	0.84	0.91		-345.46
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0	4.7		0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	4.7		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0.01
Total Disposals and retirements, Other intangible assets	0	0		0.01
Total increase (decrease) in Other intangible assets	0.84	5.61		-310.51
Other intangible assets at end of period	6.77	5.93	0.32	245.52

Disclosure of detailed information about other intangible assets [Table] **..(17)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	4.83		31.4	4.83
Acquisitions through business combinations	72.4		3.56	72.4
Amortisation other intangible assets	-339.4			
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	-47.3			
Total increase (decrease) through transfers and other changes, Other intangible assets	-47.3			
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		1.42	0
Total Disposals and retirements, Other intangible assets	0		1.42	0
Total increase (decrease) in Other intangible assets	-309.47		33.54	77.23
Other intangible assets at end of period	556.03	865.5	1,141.91	1,108.37

Disclosure of detailed information about other intangible assets [Table] **..(18)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		345.46	339.4	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	47.3	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	47.3	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		1.41	0	
Total Disposals and retirements, Other intangible assets		1.41	0	
Total increase (decrease) in Other intangible assets		344.05	386.7	
Other intangible assets at end of period	1,031.14	896.39	552.34	165.64

Disclosure of detailed information about other intangible assets [Table] **..(19)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	31.4	4.83		31.4
Acquisitions through business combinations	3.56	72.4		3.56
Amortisation other intangible assets	-345.46	-339.4		
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0	-47.3		
Total increase (decrease) through transfers and other changes, Other intangible assets	0	-47.3		
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0.01	0		1.42
Total Disposals and retirements, Other intangible assets	0.01	0		1.42
Total increase (decrease) in Other intangible assets	-310.51	-309.47		33.54
Other intangible assets at end of period	245.52	556.03	865.5	1,141.91

Disclosure of detailed information about other intangible assets [Table] **..(20)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Computer software [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	4.83			
Acquisitions through business combinations	72.4			
Amortisation other intangible assets			345.46	339.4
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes			0	47.3
Total increase (decrease) through transfers and other changes, Other intangible assets			0	47.3
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		1.41	0
Total Disposals and retirements, Other intangible assets	0		1.41	0
Total increase (decrease) in Other intangible assets	77.23		344.05	386.7
Other intangible assets at end of period	1,108.37	1,031.14	896.39	552.34

Disclosure of detailed information about other intangible assets [Table] **..(21)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	**Computer software [Member]**	**Licenses and franchise [Member]**		
Sub classes of other intangible assets [Axis]	**Intangible assets other than internally generated [Member]**	**Internally generated and other than internally generated intangible assets [Member]**		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	**Accumulated amortization and impairment [Member]**	**Carrying amount [Member]**		
	31/03/2023	**01/04/2024 to 31/03/2025**	**01/04/2023 to 31/03/2024**	**31/03/2023**
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		4.05	0	
Acquisitions through business combinations		0	0	
Amortisation other intangible assets		-0.01	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		4.04	0	
Other intangible assets at end of period	165.64	4.04	0	0

Disclosure of detailed information about other intangible assets [Table] **..(22)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Licenses and franchise [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	4.05	0		
Acquisitions through business combinations	0	0		
Amortisation other intangible assets				0.01
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes				0
Total increase (decrease) through transfers and other changes, Other intangible assets				0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	4.05	0		0.01
Other intangible assets at end of period	4.05	0	0	0.01

Disclosure of detailed information about other intangible assets [Table] **..(23)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Licenses and franchise [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			4.05	0
Acquisitions through business combinations			0	0
Amortisation other intangible assets	0		-0.01	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0		0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0		0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	0		4.04	0
Other intangible assets at end of period	0	0	4.04	0

Disclosure of detailed information about other intangible assets [Table] **..(24)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Licenses and franchise [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		4.05	0	
Acquisitions through business combinations		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		4.05	0	
Other intangible assets at end of period	0	4.05	0	0

Disclosure of detailed information about other intangible assets [Table] **..(25)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Licenses and franchise [Member]			Licenses [Member]
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			Internally generated and other than internally generated intangible assets [Member]
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]			Carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				4.05
Acquisitions through business combinations				0
Amortisation other intangible assets	0.01	0		-0.01
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0	0		0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	0.01	0		4.04
Other intangible assets at end of period	0.01	0	0	4.04

Disclosure of detailed information about other intangible assets [Table] **..(26)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Licenses [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		4.05	0
Acquisitions through business combinations	0		0	0
Amortisation other intangible assets	0			
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0			
Total increase (decrease) through transfers and other changes, Other intangible assets	0			
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	0		4.05	0
Other intangible assets at end of period	0	0	4.05	0

Disclosure of detailed information about other intangible assets [Table] **..(27)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Licenses [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		0.01	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		0.01	0	
Other intangible assets at end of period	0	0.01	0	0

Disclosure of detailed information about other intangible assets [Table] **..(28)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Licenses [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	4.05	0		4.05
Acquisitions through business combinations	0	0		0
Amortisation other intangible assets	-0.01	0		
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0	0		
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0		
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	4.04	0		4.05
Other intangible assets at end of period	4.04	0	0	4.05

Disclosure of detailed information about other intangible assets [Table] **..(29)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Licenses [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0			
Acquisitions through business combinations	0			
Amortisation other intangible assets			0.01	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes			0	0
Total increase (decrease) through transfers and other changes, Other intangible assets			0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	0		0.01	0
Other intangible assets at end of period	0	0	0.01	0

Disclosure of detailed information about other intangible assets [Table] **..(30)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Licenses [Member]	Other intangible assets [Member]		
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]	Internally generated and other than internally generated intangible assets [Member]		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]	Carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		1,644.68	6.8	
Amortisation other intangible assets		-245.02	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	-2.9	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	-2.9	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		1,399.66	3.9	
Other intangible assets at end of period	0	1,403.56	3.9	0

Disclosure of detailed information about other intangible assets [Table] **..(31)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		
Acquisitions through business combinations	1,644.68	6.8		
Amortisation other intangible assets				245.02
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes				0
Total increase (decrease) through transfers and other changes, Other intangible assets				0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	1,644.68	6.8		245.02
Other intangible assets at end of period	1,651.48	6.8	0	247.92

Disclosure of detailed information about other intangible assets [Table] **..(32)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			0	0
Acquisitions through business combinations			1,644.68	6.8
Amortisation other intangible assets	0		-245.02	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	2.9		0	-2.9
Total increase (decrease) through transfers and other changes, Other intangible assets	2.9		0	-2.9
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	2.9		1,399.66	3.9
Other intangible assets at end of period	2.9	0	1,403.56	3.9

Disclosure of detailed information about other intangible assets [Table] **..(33)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		1,644.68	6.8	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		1,644.68	6.8	
Other intangible assets at end of period	0	1,651.48	6.8	0

Disclosure of detailed information about other intangible assets [Table] **..(34)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	**Other intangible assets [Member]**			**Know-how [Member]**
Sub classes of other intangible assets [Axis]	**Intangible assets other than internally generated [Member]**			**Internally generated and other than internally generated intangible assets [Member]**
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	**Accumulated amortization and impairment [Member]**			**Carrying amount [Member]**
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**	**31/03/2023**	**01/04/2024 to 31/03/2025**
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations				0
Acquisitions through business combinations				0
Amortisation other intangible assets	245.02	0		-0.3
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0	2.9		0
Total increase (decrease) through transfers and other changes, Other intangible assets	0	2.9		0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	245.02	2.9		-0.3
Other intangible assets at end of period	247.92	2.9	0	3.6

Disclosure of detailed information about other intangible assets [Table] **..(35)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]		Gross carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0		0	0
Acquisitions through business combinations	6.8		0	6.8
Amortisation other intangible assets	0			
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	-2.9			
Total increase (decrease) through transfers and other changes, Other intangible assets	-2.9			
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	3.9		0	6.8
Other intangible assets at end of period	3.9	0	6.8	6.8

Disclosure of detailed information about other intangible assets [Table] **..(36)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]	Accumulated amortization and impairment [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Amortisation other intangible assets		0.3	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	2.9	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	2.9	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		0.3	2.9	
Other intangible assets at end of period	0	3.2	2.9	0

Disclosure of detailed information about other intangible assets [Table] **..(37)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]			Gross carrying amount [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		0
Acquisitions through business combinations	0	6.8		0
Amortisation other intangible assets	-0.3	0		
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0	-2.9		
Total increase (decrease) through transfers and other changes, Other intangible assets	0	-2.9		
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	-0.3	3.9		0
Other intangible assets at end of period	3.6	3.9	0	6.8

Disclosure of detailed information about other intangible assets [Table] **..(38)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Know-how [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		Accumulated amortization and impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0			
Acquisitions through business combinations	6.8			
Amortisation other intangible assets			0.3	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes			0	2.9
Total increase (decrease) through transfers and other changes, Other intangible assets			0	2.9
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	6.8		0.3	2.9
Other intangible assets at end of period	6.8	0	3.2	2.9

Disclosure of detailed information about other intangible assets [Table] **..(39)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	**Know-how [Member]**	**Other intangible assets, others [Member]**		
Sub classes of other intangible assets [Axis]	**Intangible assets other than internally generated [Member]**	**Internally generated and other than internally generated intangible assets [Member]**		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	**Accumulated amortization and impairment [Member]**	**Carrying amount [Member]**		
	31/03/2023	**01/04/2024 to 31/03/2025**	**01/04/2023 to 31/03/2024**	**31/03/2023**
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others		Refer to child member	Refer to child member	
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		1,644.68	0	
Amortisation other intangible assets		-244.72	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes		0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets		0	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		1,399.96	0	
Other intangible assets at end of period	0	1,399.96	0	0

Disclosure of detailed information about other intangible assets [Table] **..(40)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]			Accumulated amortization and impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others	Refer to child member	Refer to child member		Refer to child member
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations	0	0		
Acquisitions through business combinations	1,644.68	0		
Amortisation other intangible assets				244.72
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes				0
Total increase (decrease) through transfers and other changes, Other intangible assets				0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0	0		0
Total Disposals and retirements, Other intangible assets	0	0		0
Total increase (decrease) in Other intangible assets	1,644.68	0		244.72
Other intangible assets at end of period	1,644.68	0	0	244.72

Disclosure of detailed information about other intangible assets [Table] **..(41)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Internally generated and other than internally generated intangible assets [Member]		Intangible assets other than internally generated [Member]	
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Accumulated amortization and impairment [Member]		Carrying amount [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others	Refer to child member		Customer relationships	Customer relationships
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations			0	0
Acquisitions through business combinations			1,644.68	0
Amortisation other intangible assets	0		-244.72	0
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]				
Increase (decrease) through other changes	0		0	0
Total increase (decrease) through transfers and other changes, Other intangible assets	0		0	0
Disposals and retirements, other intangible assets [Abstract]				
Disposals	0		0	0
Total Disposals and retirements, Other intangible assets	0		0	0
Total increase (decrease) in Other intangible assets	0		1,399.96	0
Other intangible assets at end of period	0	0	1,399.96	0

Disclosure of detailed information about other intangible assets [Table] **..(42)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	Other intangible assets, others [Member]			
Sub classes of other intangible assets [Axis]	Intangible assets other than internally generated [Member]			
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	Carrying amount [Member]	Gross carrying amount [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of detailed information about other intangible assets [Abstract]				
Disclosure of detailed information about other intangible assets [Line items]				
Nature of other intangible assets others		Customer relationships	Customer relationships	
Reconciliation of changes in other intangible assets [Abstract]				
Changes in Other intangible assets [Abstract]				
Additions other than through business combinations		0	0	
Acquisitions through business combinations		1,644.68	0	
Disposals and retirements, other intangible assets [Abstract]				
Disposals		0	0	
Total Disposals and retirements, Other intangible assets		0	0	
Total increase (decrease) in Other intangible assets		1,644.68	0	
Other intangible assets at end of period	0	1,644.68	0	0

Disclosure of detailed information about other intangible assets [Table] **..(43)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other intangible assets [Axis]	**Other intangible assets, others [Member]**		
Sub classes of other intangible assets [Axis]	**Intangible assets other than internally generated [Member]**		
Carrying amount accumulated amortization and impairment and gross carrying amount [Axis]	**Accumulated amortization and impairment [Member]**		
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**	**31/03/2023**
Disclosure of detailed information about other intangible assets [Abstract]			
Disclosure of detailed information about other intangible assets [Line items]			
Nature of other intangible assets others	Customer relationships	Customer relationships	
Reconciliation of changes in other intangible assets [Abstract]			
Changes in Other intangible assets [Abstract]			
Amortisation other intangible assets	244.72	0	
Increase (decrease) through transfers and other changes, other intangible assets [Abstract]			
Increase (decrease) through other changes	0	0	
Total increase (decrease) through transfers and other changes, Other intangible assets	0	0	
Disposals and retirements, other intangible assets [Abstract]			
Disposals	0	0	
Total Disposals and retirements, Other intangible assets	0	0	
Total increase (decrease) in Other intangible assets	244.72	0	
Other intangible assets at end of period	244.72	0	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**
Disclosure of other intangible assets [TextBlock]	Textual information (24) [See below]	
Disclosure of detailed information about other intangible assets [TextBlock]		
Disclosure of intangible assets with indefinite useful life [TextBlock]		
Whether there are intangible assets with indefinite useful life	No	No

Textual information (24)

Disclosure of other intangible assets [Text Block]

6	Other intangible assets (IA)

Particulars	Customer relationships	Brand	Technical knowhow	Computer software	Trademark	Licence	Total
Gross block							
Balance as at 1 April 2023	-	823.30	-	1,031.14	4.40	-	1,858.84
Business acquisition (Refer note 53)	-	3,574.37	6.80	72.40	5.00	-	3,658.57
Additions	-	-	-	4.83	1.59	-	6.42
Disposals	-	-	-	-	-		-
Balance as at 31 March 2024	-	4,397.67	6.80	1,108.37	10.99	-	5,523.83
Business acquisition (Refer note 53)	1,644.68	410.00	-	3.56	-	-	2,058.24
Additions	-	-	-	31.40	-	4.05	35.45
Disposals	-	-	-	(1.42)	-	-	(1.42)
Balance as at 31 March 2025	1,644.68	4,807.67	6.80	1,141.91	10.99	4.05	7,616.10
Accumulated amortisation							
Balance as at 1 April 2023	-	102.78	-	165.64	0.32	-	268.74
Business acquisition (Refer note 53)	-	-	2.90	47.30	4.70	-	54.90
Amortisation charge	-	99.59	-	339.40	0.91	-	439.90

Reversal on disposal	-	-	-	-	-	-	-
Balance as at 31 March 2024	-	202.37	2.90	552.34	5.93	-	763.54
Business acquisition (Refer note 53)	-	-	-		-	-	-
Amortisation charge	244.72	495.19	0.30	345.46	0.84	0.01	1,086.52
Reversal on disposal	-	-	-	(1.41)	-	-	(1.41)
Balance as at 31 March 2025	244.72	697.56	3.20	896.39	6.77	0.01	1,848.65
Net block							
Balance as at 31 March 2024	-	4,195.30	3.90	556.03	5.06	-	4,760.29
Balance as at 31 March 2025	1,399.96	4,110.11	3.60	245.52	4.22	4.04	5,767.45

Refer notes 22.3 and 25.1 for details of intangible assets held as security.

[401000] Notes - Biological assets other than bearer plants

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of biological assets, agriculture produce at point of harvest and government grants related to biological assets [TextBlock]		
Depreciation method, biological assets other than bearer plants, at cost	NA	NA
Useful lives or depreciation rates, biological assets other than bearer plants, at cost	NA	NA

[611100] Notes - Financial instruments

Disclosure of financial liabilities [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial liabilities [Axis]	Financial liabilities at amortised cost, class [Member]			
Categories of financial liabilities [Axis]	Financial liabilities, category [Member]		Financial liabilities at amortised cost, category [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Disclosure of financial liabilities [Abstract]				
Disclosure of financial liabilities [Line items]				
Financial liabilities	97,617.25	70,080.44	97,617.25	70,080.44
Financial liabilities, at fair value	0	0	0	0

Disclosure of financial assets [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Financial assets at amortised cost, class [Member]		Trade receivables [Member]	
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets, category [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	80,116.05	62,107.11	62,447.41	52,394.09
Financial assets, at fair value	853.23	1,346.58	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Refer to child member	Refer to child member
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Refer to child member	Refer to child member

Disclosure of financial assets [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Trade receivables [Member]		Other financial assets at amortised cost class [Member]	
Categories of financial assets [Axis]	Financial assets at amortised cost, category [Member]		Financial assets, category [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	62,447.41	52,394.09	17,668.64	9,713.02
Financial assets, at fair value	0	0	853.23	1,346.58
Description of other financial assets at amortised cost class	Trade receivables	Trade receivables	Refer to child member	Refer to child member
Description of other financial assets at fair value class	Trade receivables	Trade receivables	Refer to child member	Refer to child member

Disclosure of financial assets [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 1 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	0	0	0	0
Financial assets, at fair value	853.23	1,346.58	853.23	1,346.58
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Investment	Investment
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Investment	Investment

Disclosure of financial assets [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 2 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	375.26	10	375.26	10
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Loans	Loans
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Loans	Loans

Disclosure of financial assets [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 3 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	7,405.39	3,083.05	7,405.39	3,083.05
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Cash and cash equivalents	Cash and cash equivalents
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Cash and cash equivalents	Cash and cash equivalents

Disclosure of financial assets [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 4 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	2,989.3	4,084.79	2,989.3	4,084.79
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Other bank balances	Other bank balances
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Other bank balances	Other bank balances

Disclosure of financial assets [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of financial assets [Axis]	Other financial assets at amortised cost class 5 [Member]			
Categories of financial assets [Axis]	Financial assets, category [Member]		Financial assets at amortised cost, category [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of financial assets [Abstract]				
Disclosure of financial assets [Line items]				
Financial assets	6,898.69	2,535.18	6,898.69	2,535.18
Financial assets, at fair value	0	0	0	0
Description of other financial assets at amortised cost class	Refer to child member	Refer to child member	Other financial assets	Other financial assets
Description of other financial assets at fair value class	Refer to child member	Refer to child member	Other financial assets	Other financial assets

[400400] Notes - Non-current investments

Details of non-current investments [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of non-current investments [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	Unquoted	Unquoted	Unquoted	Unquoted
Non-current investments	0	156.67	0.02	0.02
Name of body corporate in whom investment has been made	Emcer Tiles Private Limited	Emcer Tiles Private Limited	Woodlands Multispeciality Hospital Limited	Woodlands Multispeciality Hospital Limited
Number of shares of non-current investment made in body corporate	[shares] 0	[shares] 15,05,450	[shares] 2,350	[shares] 2,350

Details of non-current investments [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of non-current investments [Axis]	3		4	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	Unquoted	Unquoted	Unquoted	Unquoted
Non-current investments	431.79	0	110.02	0
Name of body corporate in whom investment has been made	Millenium Paper Private Limited	Millenium Paper Private Limited	CEF Clean Energy Focus Private Limited	CEF Clean Energy Focus Private Limited
Number of shares of non-current investment made in body corporate	[shares] 32,16,845	[shares] 0	[shares] 2,614	[shares] 0

Details of non-current investments [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of non-current investments [Axis]	5		6	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Non-current investments [Abstract]				
Disclosure of details of non-current investments [Abstract]				
Details of non-current investments [Line items]				
Type of non-current investments	Investment in other Indian companies equity instruments	Investment in other Indian companies equity instruments	Investments in debentures or bonds	Investments in debentures or bonds
Class of non-current investments	Other investments	Other investments	Other investments	Other investments
Nature of non-current investments	Unquoted	Unquoted	Unquoted	Unquoted
Non-current investments	1.38	0	0	900
Name of body corporate in whom investment has been made	RSC Holding FZE (RSC)	RSC Holding FZE (RSC)	Ketan Construction Ltd.	Ketan Construction Ltd.
Number of shares of non-current investment made in body corporate	[shares] 600	[shares] 0	[shares] 0	[shares] 900

Details of non-current investments [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of non-current investments [Axis]	**7**	
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**
Non-current investments [Abstract]		
Disclosure of details of non-current investments [Abstract]		
Details of non-current investments [Line items]		
Type of non-current investments	Investment in other Indian companies preference shares	Investment in other Indian companies preference shares
Class of non-current investments	Other investments	Other investments
Nature of non-current investments	Unquoted	Unquoted
Non-current investments	100.8	100.8
Name of body corporate in whom investment has been made	Brik Construction Tech Pte. Ltd.	Brik Construction Tech Pte. Ltd.
Number of shares of non-current investment made in body corporate	[shares] 50,667	[shares] 50,667

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	**31/03/2024**
Disclosure of notes on non-current investments explanatory [TextBlock]	Textual information (25) [See below]	
Aggregate amount of quoted non-current investments	0	0
Market value of quoted non-current investments	0	0
Aggregate amount of unquoted non-current investments	644.01	1,157.49
Aggregate provision for diminution in value of non-current investments	0	0

Textual information (25)

Disclosure of notes on non-current investments explanatory [Text Block]

7	Investments	As at 31 March 2025	As at 31 March 2024
A)	Investment in unquoted equity shares - measured at fair value through profit and loss		
	Saraswat Co-operative Bank Limited		
	50 (31 March 2024: Nil) equity shares of face value Rs. 10 each	*	*
	Emcer Tiles Private Limited ('Emcer') (Refer note 7.1)		
	Nil (31 March 2024: 1,505,450) equity shares of face value Rs. 10 each	-	156.67
	Woodlands Multispeciality Hospital Limited		
	2,350 (31 March 2024: 2,350) equity shares of face value Rs. 10 each	0.02	0.02
	Millenium Paper Private Limited (Refer note 7.2)		
	32,16,845 (31 March 2024: Nil) equity shares of face value Rs. 10 each	431.79	-
	CEF Clean Energy Focus Private Limited (Refer note 7.3)		
	2,614 (31 March 2024: Nil) equity shares of face value Rs. 10 each	110.02	-

	RSC Holding FZE (RSC) (Refer note 7.4)		
	600 (31 March 2024: Nil) equity shares of face value AED 100 each fully paid up	1.38	-
	Investment in CCD of Ketan Construction Limited.- measured at fair value through profit and loss (fully paid up)		
	Nil (31 March 2024: 900) Compulsory Convertible Debentures ("CCD") of face value Rs. 1,000,000 each (Refer note 7.5)	-	900.00
	Investment in series seed preference shares - measured at fair value through profit and loss		
	Unquoted		
	Brik Construction Tech Pte. Ltd.	100.80	100.80
	50,667 (31 March 2024: 50,667) preference shares of face value $ 9.87 each fully paid up		
	Total (B)	644.01	1,157.49
	Aggregate amount of quoted investments	-	-
	Aggregate market value of quoted investments	-	-
	Aggregate amount of unquoted investments	644.01	1,157.49
	Aggregate amount of impairment in the value of investments	-	-
	* Denotes amount below Rs. 5,000		

7.1	During the previous year, pursuant to the Investment Agreement (IA) entered on 31 January 2024, with the existing shareholders of Emcer, the Group had acquired 1,505,450 equity shares of Rs. 10 each for an aggregate consideration of Rs. 156.67 million. Emcer is engaged in business of manufacturing, sales and distribution of ceramics tiles. In the current year, this has become subsidiary of the Holding Company. Also refer note 53.
7.2	Pursuant to SPA dated 1 April 2024, with the existing shareholders of the Millennium Paper Private Limited (Millennium), the Group has acquired 51% stake of Millennium for an aggregate consideration of Rs. 431.79 million. The Group has issued 2,023, 0.01% Series E4 CCPS of face value Rs. 30 each (fully paid up) at a premium of Rs. 213,408.77 per CCPS amounting to Rs. 431.79 million towards the purchase consideration. The Holding Company has obtained majority control over the Board of Directors w.e.f 1 April 2025, accordingly, become subsidiary of the Group from the said date.
7.3	Pursuant to the IA entered on 1 April 2024 with the existing shareholders of CEF Clean Energy Focus Private Limited, the Holding Company has acquired 2,614 shares for an aggregate consideration of Rs. 110.02 million.
7.4	Pursuant to IA dated 24 November 2023 entered with the existing shareholders of RSC Holding FZE (RSC), the Group has acquired 600 equity shares of face value of AED 100 each for a total consideration of Rs. 1.38 million.
7.5	During the previous year, the Holding Company has acquired 900 CCDs of Rs. 1,000,000 per CCD of Ketan Construction Limited at an aggregate consideration of Rs. 900.00 million. In the current year, this has become subsidiary of the Holding Company. (Refer note 53)
7.6	i) During the previous year, the Holding Company has acquired 7,803,400 equity shares of SPL from open market for consideration aggregating Rs. 1,352.45 million. Pursuant to open offer in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, on 11 March 2024, the Holding Company further acquired 12,646,650 equity shares for consideration aggregating Rs. 2,529.23 million. Accordingly, SPL has become subsidiary w.e.f 11 March 2024. (Refer note 53.9) The Holding Company's interest in SPL was accounted for using the equity method in the consolidated financial statements upto 10 March 2024, as it ceased to be a associate and became a subsidiary. Summarised financial information of the associate, based on its Ind AS financial statements, and reconciliation with the carrying amount of the investment in consolidated financial statements are set out below:

Summarised Statement of Profit and Loss	Period from 1 April 2023 to 10 March 2024
Revenue	4,976.20
Other income	77.20
Cost of revenue	3,636.50
Employee benefit expense	728.00
Depreciation and amortisation	140.30
Interest expense	122.40
Other expense	1,153.80
Loss for the year	(727.60)

Other comprehensive income ("OCI")	0.50
Total comprehensive loss	(727.10)
Reconciliation to carrying amounts	
Balance as at 1 April 2023	2,071.91
Purchase price of equity shares during the year	4,631.68
Add: Share of loss for the year/period	(228.81)
Add: Share of OCI for the year/period	0.70
Add : Fair value gain of previously held investments	1,685.88
Less: Eliminated on account of consolidation of subsidiary (Refer note 53)	(8,161.36)
Balance as at 31 March 2024	-

[400500] Notes - Current investments

Details of current investments [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of current investments [Axis]	**1**	
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**
Current investments [Abstract]		
Disclosure of details of current investments [Abstract]		
Details of current investments [Line items]		
Type of current investments	Investments in mutual funds	Investments in mutual funds
Class of current investments	Current investments	Current investments
Nature of current investments	Quoted	Quoted
Current investments	209.22	189.09
Basis of valuation of current investments	Investment measured at amortised cost	Investment measured at amortised cost
Name of body corporate in whom investment has been made	Investment in mutual funds (quoted)	Investment in mutual funds (quoted)
Number of shares of current investment made in body corporate	[shares] 0	[shares] 0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	**31/03/2024**
Disclosure of notes on current investments explanatory [TextBlock]	Textual information (26) [See below]	
Aggregate amount of quoted current investments	209.22	189.09
Market value of quoted current investments	0	0
Aggregate amount of unquoted current investments	0	0
Aggregate provision for diminution in value of current investments	0	0

Textual information (26)

Disclosure of notes on current investments explanatory [Text Block]

13	Investments (current)		
	Investment in mutual funds (quoted)	209.22	189.09
		209.22	189.09
	Investment measured at fair value through profit and loss	209.22	189.09
	Aggregate amount of quoted investments and market value thereof	209.22	189.09
	Aggregate amount of unquoted investments	-	-
	Aggregate amount of impairment in the value of investments	-	-
	Refer notes 22.3 and 25.1 for details of security		

[611600] Notes - Non-current asset held for sale and discontinued operations

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of non-current assets held for sale and discontinued operations [TextBlock]		
Net cash flows from (used in) operating activities, continuing operations	5,163.09	4,443.67
Net cash flows from (used in) operating activities	5,163.09	4,443.67
Net cash flows from (used in) investing activities, continuing operations	-18,206.28	-9,350.01
Net cash flows from (used in) investing activities	-18,206.28	-9,350.01
Net cash flows from (used in) financing activities, continuing operations	17,437.63	4,458.66
Net cash flows from (used in) financing activities	17,437.63	4,458.66
Description of non-current Assets or disposal group held for sale which were sold or reclassified	Asset held for sale	Asset held for sale
Explanation of facts and circumstances of sale or reclassification and expected disposal, manner and timing	Asset held for sale	Asset held for sale

[400100] Notes - Equity share capital

Disclosure of shareholding more than five per cent in company [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Name of shareholder [Member]		Shareholder 1 [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Type of share	Refer to child member	Refer to child member	Equity Shares	Equity Shares
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Refer to child member	Refer to child member	Equity Shares	Equity Shares
Name of shareholder	Refer to child member	Refer to child member	Souvik Sengupta	Souvik Sengupta
Permanent account number of shareholder			DOJPS7452N	DOJPS7452N
Country of incorporation or residence of shareholder			INDIA	INDIA
Number of shares held in company	[shares] 3,13,798	[shares] 3,13,798	[shares] 1,18,000	[shares] 1,18,000
Percentage of shareholding in company	88.67%	88.67%	33.34%	33.34%

Disclosure of shareholding more than five per cent in company [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]			
Name of shareholder [Axis]	Shareholder 2 [Member]		Shareholder 3 [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Type of share	Equity Shares	Equity Shares	Equity Shares	Equity Shares
Disclosure of shareholding more than five per cent in company [Abstract]				
Disclosure of shareholding more than five per cent in company [LineItems]				
Type of share	Equity Shares	Equity Shares	Equity Shares	Equity Shares
Name of shareholder	Aaditya Sharda	Aaditya Sharda	BIZARRO ADVISORY LIMITED	BIZARRO ADVISORY LIMITED
CIN of shareholder			U74999MH2018PLC303661	U74999MH2018PLC303661
Permanent account number of shareholder	AXUPS4458H	AXUPS4458H		
Country of incorporation or residence of shareholder	INDIA	INDIA	INDIA	INDIA
Number of shares held in company	[shares] 1,17,800	[shares] 1,17,800	[shares] 58,000	[shares] 58,000
Percentage of shareholding in company	33.29%	33.29%	16.39%	16.39%

Disclosure of shareholding more than five per cent in company [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
Name of shareholder [Axis]	Shareholder 4 [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Type of share	Equity Shares	Equity Shares
Disclosure of shareholding more than five per cent in company [Abstract]		
Disclosure of shareholding more than five per cent in company [LineItems]		
Type of share	Equity Shares	Equity Shares
Name of shareholder	Accel India V (Mauritius) Limited	Accel India V (Mauritius) Limited
Country of incorporation or residence of shareholder	MAURITIUS	MAURITIUS
Number of shares held in company	[shares] 19,998	[shares] 19,998
Percentage of shareholding in company	5.65%	5.65%

Disclosure of classes of equity share capital [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares [Member]			Equity shares 1 [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of classes of equity share capital [Abstract]				
Disclosure of classes of equity share capital [Line items]				
Type of share				Refer to child member
Number of shares authorised	[shares] 124,50,00,000	[shares] 50,00,000		[shares] 124,50,00,000
Value of shares authorised	12,450	50		12,450
Number of shares issued	[shares] 3,53,901	[shares] 3,53,901		[shares] 3,53,901
Value of shares issued	3.53901	3.53901		3.53901
Number of shares subscribed and fully paid	[shares] 3,53,901	[shares] 3,53,901		[shares] 3,53,901
Value of shares subscribed and fully paid	3.53901	3.53901		3.53901
Number of shares subscribed but not fully paid	[shares] 0	[shares] 0		[shares] 0
Value of shares subscribed but not fully paid	0	0		0
Total number of shares subscribed	[shares] 3,53,901	[shares] 3,53,901		[shares] 3,53,901
Total value of shares subscribed	3.53901	3.53901		3.53901
Value of shares paid-up [Abstract]				
Number of shares paid-up	[shares] 3,53,901	[shares] 3,53,901		[shares] 3,53,901
Value of shares called	3.53901	3.53901		3.53901
Value of shares paid-up	3.53901	3.53901		3.53901
Par value per share				[INR/shares] 10
Amount per share called in case shares not fully called				[INR/shares] 0
Reconciliation of number of shares outstanding [Abstract]				
Changes in number of shares outstanding [Abstract]				
Increase in number of shares outstanding [Abstract]				
Number of shares issued in public offering	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as bonus shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as rights	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in other private placement	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	[shares] 0		[shares] 0
Number of shares issued as other preferential allotment	[shares] 0	[shares] 0		[shares] 0
Number of shares issued in shares based payment transactions	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under scheme of amalgamation	[shares] 0	[shares] 0		[shares] 0
Number of other issues of shares	[shares] 0	[shares] 0		[shares] 0
Number of shares issued under employee stock option plan	[shares] 0	[shares] 0		[shares] 0
Number of other issue of shares arising out of conversion of securities	[shares] 0	[shares] 0		[shares] 0
Total aggregate number of shares issued during period	[shares] 0	[shares] 0		[shares] 0
Decrease in number of shares during period [Abstract]				
Number of shares bought back or treasury shares	[shares] 0	[shares] 0		[shares] 0
Other decrease in number of shares	[shares] 0	[shares] 0		[shares] 0
Total decrease in number of shares during period	[shares] 0	[shares] 0		[shares] 0
Total increase (decrease) in number of shares outstanding	[shares] 0	[shares] 0		[shares] 0
Number of shares outstanding at end of period	[shares] 3,53,901	[shares] 3,53,901	[shares] 3,53,901	[shares] 3,53,901

Reconciliation of value of shares outstanding [Abstract]				
Changes in equity share capital [Abstract]				
Increase in equity share capital during period [Abstract]				
Amount of public issue during period	0	0		0
Amount of bonus issue during period	0	0		0
Amount of rights issue during period	0	0		0
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other private placement issue during period	0	0		0
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	0		0
Amount of other preferential allotment issue during period	0	0		0
Amount of share based payment transactions during period	0	0		0
Amount of issue under scheme of amalgamation during period	0	0		0
Amount of other issues during period	0	0		0
Amount of shares issued under employee stock option plan	0	0		0
Amount of other issue arising out of conversion of securities during period	0	0		0
Total aggregate amount of increase in equity share capital during period	0	0		0
Decrease in equity share capital during period [Abstract]				
Decrease in amount of treasury shares or shares bought back	0	0		0
Other decrease in amount of shares	0	0		0
Total decrease in equity share capital during period	0	0		0
Total increase (decrease) in share capital	0	0		0
Equity share capital at end of period	3.53901	3.53901	3.53901	3.53901
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]				
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	0		0
Type of share				Refer to child member

Disclosure of classes of equity share capital [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of equity share capital [Axis]	Equity shares 1 [Member]	
	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of classes of equity share capital [Abstract]		
Disclosure of classes of equity share capital [Line items]		
Type of share	Refer to child member	
Number of shares authorised	[shares] 50,00,000	
Value of shares authorised	50	
Number of shares issued	[shares] 3,53,901	
Value of shares issued	3.53901	
Number of shares subscribed and fully paid	[shares] 3,53,901	
Value of shares subscribed and fully paid	3.53901	
Number of shares subscribed but not fully paid	[shares] 0	
Value of shares subscribed but not fully paid	0	
Total number of shares subscribed	[shares] 3,53,901	
Total value of shares subscribed	3.53901	
Value of shares paid-up [Abstract]		
Number of shares paid-up	[shares] 3,53,901	
Value of shares called	3.53901	
Value of shares paid-up	3.53901	
Par value per share	[INR/shares] 10	
Amount per share called in case shares not fully called	[INR/shares] 0	
Reconciliation of number of shares outstanding [Abstract]		
Changes in number of shares outstanding [Abstract]		
Increase in number of shares outstanding [Abstract]		
Number of shares issued in public offering	[shares] 0	
Number of shares issued as bonus shares	[shares] 0	
Number of shares issued as rights	[shares] 0	
Number of shares issued in private placement arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued in other private placement	[shares] 0	
Number of shares issued as preferential allotment arising out of conversion of debentures preference shares during period	[shares] 0	
Number of shares issued as other preferential allotment	[shares] 0	
Number of shares issued in shares based payment transactions	[shares] 0	
Number of shares issued under scheme of amalgamation	[shares] 0	
Number of other issues of shares	[shares] 0	
Number of shares issued under employee stock option plan	[shares] 0	
Number of other issue of shares arising out of conversion of securities	[shares] 0	
Total aggregate number of shares issued during period	[shares] 0	
Decrease in number of shares during period [Abstract]		
Number of shares bought back or treasury shares	[shares] 0	
Other decrease in number of shares	[shares] 0	
Total decrease in number of shares during period	[shares] 0	
Total increase (decrease) in number of shares outstanding	[shares] 0	
Number of shares outstanding at end of period	[shares] 3,53,901	[shares] 3,53,901
Reconciliation of value of shares outstanding [Abstract]		
Changes in equity share capital [Abstract]		
Increase in equity share capital during period [Abstract]		
Amount of public issue during period	0	
Amount of bonus issue during period	0	
Amount of rights issue during period	0	
Amount of private placement issue arising out of conversion of debentures preference shares during period	0	
Amount of other private placement issue during period	0	
Amount of preferential allotment issue arising out of conversion of debentures preference shares during period	0	
Amount of other preferential allotment issue during period	0	
Amount of share based payment transactions during period	0	
Amount of issue under scheme of amalgamation during period	0	
Amount of other issues during period	0	
Amount of shares issued under employee stock option plan	0	
Amount of other issue arising out of conversion of securities during period	0	
Total aggregate amount of increase in equity share capital during period	0	
Decrease in equity share capital during period [Abstract]		

Decrease in amount of treasury shares or shares bought back	0	
Other decrease in amount of shares	0	
Total decrease in equity share capital during period	0	
Total increase (decrease) in share capital	0	
Equity share capital at end of period	3.53901	3.53901
Details of application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Application money received for allotment of securities and due for refund and interest accrued thereon [Abstract]		
Total application money received for allotment of securities and due for refund and interest accrued thereon	0	
Type of share	Refer to child member	

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**
Disclosure of notes on equity share capital explanatory [TextBlock]	Textual information (27) [See below]	
Whether there are any shareholders holding more than five per cent shares in company	Yes	Yes
Whether reduction in capital done during year	No	No
Whether money raised from public offering during year	No	No

Textual information (27)

Disclosure of notes on equity share capital explanatory [Text Block]

20	Equity share capital

	As at 31 March 2025		As at 31 March 2024	
	Number	Amount	Number	Amount
(a) Authorised share capital				
Equity shares of Rs. 10 each [Refer note below]	1,24,50,00,000	12,450.00	50,00,000	50.00
0.01% Preference shares of Rs. 10 each	2,00,000	2.00	2,00,000	2.00
0.01% Preference shares of Rs. 30 each	16,00,000	48.00	16,00,000	48.00
Total	1,24,68,00,000	12,500.00	68,00,000	100.00

Note: Pursuant to the resolution passed at the Extraordinary General Meeting on 4 September 2024, the Holding Company has increased the authorised equity share capital by Rs. 12,400.00 million comprising of 12,400,000,000 equity shares of Rs. 10 each. Consequently, the revised authorised equity share capital represents Rs. 12,450.00 million comprising of 12,450,000,000 equity shares of Rs. 10 each.

Preference share capital				
Instruments entirely equity in nature				
0.01% Seed Compulsorily Convertible Preference Shares ("CCPS") of Rs. 10 each (fully paid up)	1,12,623	1.13	1,12,623	1.13
0.01% Series A CCPS of Rs. 30 each (fully paid up)	1,67,462	5.02	1,67,462	5.02
0.01% Series B CCPS of Rs. 30 each (fully paid up)	89,431	2.68	89,431	2.68
0.01% Series C CCPS of Rs. 30 each (fully paid up)	89,115	2.67	89,115	2.67
0.01% Series A1 Optionally Convertible Redeemable Preference Shares ("OCRPS") of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	4,414	0.12	4,414	*

0.01% Series A1 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	5,885	0.18	5,885	0.01
0.01% Series B1 OCRPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	1,271	0.04	1,271	*
0.01% Series C1 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	918	0.03	918	*
0.01% Series C2 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	1,347	0.04	1,347	*
0.01% Series C1 OCRPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	490	0.01	490	*
0.01% Series D CCPS of Rs. 30 each (fully paid up)	54,304	1.63	54,304	1.63
0.01% Series D1 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	523	0.02	523	*
0.01% Series D2 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	183	0.01	183	*
0.01% Series D3 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	393	0.01	393	*
0.01% Series D4 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	524	0.02	524	*
0.01% Series D5 CCPS of Rs. 30 each (fully paid up)	157	*	-	-
0.01% Series D6 CCPS of Rs. 30 each (fully paid up)	262	0.01	-	-
0.01% Series D7 CCPS of Rs. 30 each (fully paid up)	210	0.01	-	-
0.01% Series E1 CCPS of Rs. 30 each (fully paid up)	2,108	0.06	-	-
0.01% Series E2 CCPS of Rs. 30 each (fully paid up)	5,062	0.15	-	-
0.01% Series E3 CCPS of Rs. 30 each (fully paid up)	1,261	0.04	-	-
0.01% Series E4 CCPS of Rs. 30 each (fully paid up)	48,544	1.46	-	-
0.01% Series E5 CCPS of Rs. 30 each (fully paid up)	26,021	0.78	-	-

0.01% Series F CCPS of Rs. 30 each (fully paid up)	23,328	0.70	-	-
0.01% Series F1 CCPS of Rs. 30 each (fully paid up)	17,733	0.53	-	-
	6,53,569	17.35	5,28,883	13.14

i) Reconciliation of equity shares and preference shares outstanding at the beginning and at the end of the year

Refer Statement of changes in equity for reconciliation of equity shares and preference shares

ii) During the previous years, the Holding Company issued 6,175 partly paid up OCRPS, classified as Series A1, B1 and C1 of Rs. 30 each at a premium of Rs. 8,467, Rs. 15,703 and Rs. 81,659 per share respectively and 9,773 partly paid up CCPS, classified as Series A1, C1, C2, D1, D2, D3 and D4 of Rs. 30 each at a premium of Rs. 8,467 per share for Series A1, Rs. 81,659 per share for Series C1 and C2 and Rs. 190,985 per share for Series D1, D2, D3 and D4. Call of only Rs. 1 per share were made till 31 March 2024. However, during the financial year ended 31 March 2025, these partly paid shares were made fully paid resulting in increase of share capital by Rs. 0.46 million and securities premium by Rs. 642.09 million.

(c) Shareholders holding more than 5% of the equity shares in the Holding Company				
	As at 31 March 2025		As at 31 March 2024	
	Number	% Holding	Number	% Holding
Equity shares of Rs. 10 each				
Souvik Sengupta	1,18,000	33.34%	1,18,000	33.34%
Aaditya Sharda	1,17,800	33.29%	1,17,800	33.29%
Bizzaro Advisory Limited	58,000	16.39%	58,000	16.39%
Accel India V (Mauritius) Limited	19,998	5.65%	19,998	5.65%

(d) Equity shares held by promoters							
Promoter Name		No. of shares		% of total shares		% change during the year	

		As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	31 March 2025	31 March 2024
Equity shares of Rs. 10 each							
Souvik Sengupta		1,18,000	1,18,000	33.34%	33.34%	-	-
Aaditya Sharda		1,17,800	1,17,800	33.29%	33.29%	-	-
Bizzaro Advisory Limited		58,000	58,000	16.39%	16.39%	-	-
Bizzaro Productions LLP		10,000	10,000	2.83%	2.83%	-	-
Silverline Home Private Limited		8,000	8,000	2.26%	2.26%	-	-

(e) Shareholders holding more than 5% of preference shares in the Holding Company				
	As at 31 March 2025		As at 31 March 2024	
	Number	% Holding	Number	% Holding
Series Seed CCPS				
Accel India V (Mauritius) Limited	1,11,923	99.38%	1,11,923	99.38%
Series A CCPS				
Accel India V (Mauritius) Limited	25,149	15.02%	25,149	15.02%
Internet Fund V Pte Limited	75,348	44.99%	75,348	44.99%
Nexus Ventures V Limited	66,965	39.99%	66,965	39.99%
Series B CCPS				
Evolvence India Fund III Limited	26,850	30.02%	26,850	30.02%

Sistema Asia Fund Pte Limited	17,519	19.59%	17,519	19.59%
Evolvence India Coinvest PCC	14,035	15.69%	14,035	15.69%
Nexus Ventures V Limited	9,400	10.51%	9,400	10.51%
Accel India V (Mauritius) Limited	7,671	8.58%	7,671	8.58%
Foundamental GmbH	6,754	7.55%	6,754	7.55%
Internet Fund V Pte Limited	5,753	6.43%	5,753	6.43%

	As at 31 March 2025		As at 31 March 2024	
	Number	% Holding	Number	% Holding
Series C CCPS				
Internet Fund V Pte Limited	73,162	82.10%	73,162	82.10%
Foundamental GmbH	5,347	6.00%	5,347	6.00%
Series A1 OCRPS				
Innoven Capital India Private Limited	4,414	100.00%	4,414	100.00%
Series A1 CCPS				
Trifecta Venture Debt Fund - I	5,885	100.00%	5,885	100.00%
Series B1 OCRPS				
Innoven Capital India Private Limited	1,271	100.00%	1,271	100.00%
Series C1 CCPS				
Stride Ventures India Fund	918	100.00%	918	100.00%

Series C2 CCPS				
Alteria Capital India Fund I	857	63.62%	1,225	90.94%
Alteria Capital Fund II - Scheme I	122	9.06%	122	9.06%
Series C1 OCRPS				
Innoven Capital India Private Limited	490	100.00%	490	100.00%
Series D CCPS				
Internet Fund V Pte Limited	52,952	97.51%	52,952	97.51%
Series D1 CCPS				
InnoVen Capital India Private Limited	523	100.00%	523	100.00%
Series D2 CCPS				
Alteria Capital Fund II – Scheme I	183	100.00%	183	100.00%
Series D3 CCPS				
Stride Ventures Debt Fund II	393	100.00%	393	100.00%
Series D4 CCPS				
Trifecta Venture Debt Fund - III	524	100.00%	524	100.00%
Series D5 CCPS				

Alteria Capital Fund III - Scheme A	131	83.44%	-	-
Alteria Capital Fund II - Scheme I	26	16.56%	-	-
Series D6 CCPS				
Trifecta Venture Debt Fund- III	262	100.00%	-	-
Series D7 CCPS				
Trifecta Venture Debt Fund- III	210	100.00%	-	-
Series E1 CCPS				
Amit Vijaysinh Barad	1,164	55.22%	-	-
Barad Sanjay Amarsinh	841	39.90%	-	-
Series E2 CCPS				
Dipakkumar Dhanjibhai Detroja	563	11.12%	-	-
Neel Pujara	513	10.13%	-	-
Kailash Kanjibhai Desai	444	8.77%	-	-
Detroja Vijaybhai Dhanjibhai	337	6.66%	-	-
Detroja Nileshbhai Kanjibhai	293	5.79%	-	-
Detroja Kishorkumar Kanjibhai	273	5.39%	-	-
Detroja Rajeshkumar Kanjibhai	254	5.02%	-	-
Series E3 CCPS				
Ramniklal Kantilal Ghodasara	365	28.95%	-	-
Dinesh Kantilal Ghodasara	356	28.23%	-	-

Niteshbhai Vinodray Bhuva	188	14.91%	-	-
Vipul Kantilal Ghodasara	188	14.91%	-	-
Jagruti Dinesh Ghodasara	73	5.79%	-	-
Series E4 CCPS				
Kordiya Ceramic Private Limited	7,728	15.92%	-	-
Rajesh Ranchhodbhai Koradiya	4,841	9.97%	-	-
Rakeshkumar Ranchhodbhai Koradiya	4,400	9.06%	-	-
Mansukh Polabhai Koradiya	4,016	8.27%	-	-
Vallabhbhai Polabhai Koradiya	2,614	5.38%	-	-
Series E5 CCPS				
Ashish Agarwal	5,622	21.61%	-	-
Ashish Kacholia	5,622	21.61%	-	-
Nksquared	5,622	21.61%	-	-
Series F CCPS				
Internet Fund V Pte. Ltd.	9,895	42.42%	-	-
EIF IV Coinvest PCC	7,871	33.74%	-	-
Foundamental Cm Fund Gmbh & Co. KG	5,562	23.84%	-	-
Series F1 CCPS				
Dimpy Kanwar	2,108	11.89%	-	-
Anmol Rashesh Bhansali	1,406	7.93%	-	-

Verity Knowledge Solutions Private Limited	1,359	7.66%	-	-
Oracular Advisory Private Limited	1,171	6.60%	-	-
Capri Global Holdings Private Limited	937	5.28%	-	-
Sumeet Kanwar	937	5.28%	-	-

ee) The promoters of the Holding Company does not hold any preference shares as at 31 March 2025 and 31 March 2024

(f) Rights, preferences and restrictions attached to each class of shares

(i) Equity shares

The Holding Company has a single class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share held. The Holding Company declares and pays dividend in Indian Rupees (Rs.). The dividend proposed by the Board of Directors is subject to approval by the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Holding Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, remaining after preferential amounts, in proportion to the number of equity shares held by the shareholders.

(ii) CCPS (fully paid)

The Holding Company has CCPS "Series Seed" having the par value of Rs. 10 each; and "Series A", "Series B", "Series C", "Series D", "Series A1", "Series C1", "Series C2 ", "Series D1", "Series D2", "Series D3", "Series D4", "Series D5", "Series D6", "Series D7", "Series E1", "Series E2", "Series E3", "Series E4", "Series E5", "Series F", and "Series F1 " having the par value of Rs. 30 per share. These preference shares carry a pre-determined cumulative dividend rate of 0.01% per annum on an as if converted basis. In addition to the same, if the holders of equity shares are paid dividend in excess of 0.01% per annum, the holders of the preference shares be entitled to dividend at such higher rate. If the Holding Company offers any dilution instruments to a new investor or a third party at a price less than then effective conversion price of the respective series of preference shares then the holders of such series of preference shares shall be entitled to a broad based weighted-average basis anti-dilution protection. Preference shares under each series shall convert into one (1) equity share. This conversion ratio will be modified to make adjustments for dilution through company splits, subdivision (stock split) or consolidation (reverse stock split). The holders of preference shares will be entitled to such voting rights on an as if converted basis, as may be permissible under applicable law. The preference shares if not converted earlier, shall automatically convert into equity shares at then applicable conversion rate, (i) on latest permissible date prior to the issue of shares to the public in connection with the occurrence of a qualified IPO under applicable law, (ii) on the date specified by the consent of holders of at least 75% of the issued and outstanding respective series of preference shares or (iii) on the day following the completion of 19 years from the date of issuance of the same. In the event of liquidation of the Holding Company before conversion of preference shares, the holders of preference shares will have priority over equity shares in the payment of dividend and repayment of capital.

(iii) Optionally Convertible Redeemable Preference Shares (OCRPS) (fully paid)

The Holding Company has fully paid up OCRPS "Series A1", "Series B1" and "Series C1" having the par value of Rs. 30 per share, which were partly paid to the extent of Rs. 1 in the previous year and were converted to

fully paid during the year. Each series of preference shares shall be entitled to a cumulative dividend of 0.01% in preference of equity shares and dividend shall be paid as and when it Is paid and declared on equity shares. If the Holding company offers any dilution instruments to a new investor or a third party at a price less than then effective conversion price of the respective series of preference shares then the holders of such series of preference shares shall be entitled to a broad based weighted-average basis anti-dilution protection. Each series of preference shares shall convert into one equity shares. This conversion ratio will be modified to make adjustments for dilution through company splits, subdivision (stock split) or consolidation (reverse stock split). The holders of preference shares will be entitled to such voting rights on an as if converted basis, as may be permissible under applicable law. Series A1 and Series B1 shall be converted at any time before 19 years or upon the occurrence of any of the events. i) 2027; ii) liquidity event; iii) immediately prior to the filing of red herring prospectus at the election of the series preference share holder, at any time before 19 years from the

date of issuance. Series C1 shall be converted at any time before 8 years or upon the occurrence of any of the events i) 2029; ii) liquidity event; iii) immediately prior to the filing of red herring prospectus, iv) earlier date, if required by law.

(g) During the year ended 31 March 2025, the Holding Company has issued various Series CCPS of face value of Rs. 30 per share on various dates, as per the details mentioned below:

Particulars	Number of shares	Issue price per share (Rs.)	Face value (Rs. in million)	Security premium (Rs. in million)
Cash				
0.01% Series D5 CCPS	157	1,91,015	0.00	29.98
0.01% Series D6 CCPS	262	1,91,015	0.01	50.04
0.01% Series D7 CCPS	210	1,91,015	0.01	40.11
0.01% Series E1 CCPS	2,108	2,13,439	0.06	449.87
0.01% Series E2 CCPS	5,062	2,13,439	0.15	1,080.28
0.01% Series F CCPS	23,328	2,13,439	0.70	4,978.41
0.01% Series F1 CCPS	17,733	2,13,439	0.53	3,784.38
Sub-total	48,860		1.46	10,413.07
Non cash				
0.01% Series E3 CCPS	1,261	2,13,439	0.04	269.11
0.01% Series E4 CCPS	48,544	2,13,439	1.46	10,359.73
0.01% Series E5 CCPS	26,021	2,13,439	0.78	5,553.12
Sub-total	75,826		2.28	16,181.96
Total	1,24,686		3.74	26,595.03

(h) The Holding Company has not issued any bonus shares, issued shares for consideration other than cash other than stated in 20(g) above, nor has been any buy back of shares during the period of five years immediately preceding 31 March 2025.

(i) For change in capital structure post 31 March 2025, refer note 61 (B).

* Denotes amount below Rs. 5,000

[400300] Notes - Borrowings

Classification of borrowings [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured/Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	16,675.16	14,548.37	33,243.34	22,920.01

Classification of borrowings [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Bonds/debentures [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	-16,568.18	-8,371.64	23,351.01	19,009.71

Classification of borrowings [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Debentures [Member]		Non-convertible debentures others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	23,351.01	19,009.71	23,351.01	19,009.71

Classification of borrowings [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	9,322.95	3,492.73	9,322.95	3,492.73

Classification of borrowings [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Rupee term loans from banks [Member]		Other loans and advances [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	9,322.95	3,492.73	569.38	417.57

Classification of borrowings [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Other loans and advances [Member]		Loans taken for property, plant and equipment [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	-16,568.18	-8,371.64	569.38	417.57

Classification of borrowings [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of borrowings [Axis]	Loans taken for vehicles [Member]		Other loans and advances, others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	569.38	417.57	-16,568.18	-8,371.64

Classification of borrowings [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]			
Subclassification of borrowings [Axis]	Secured/Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	43,886.12	25,049.09	43,606.33	24,987.18

Classification of borrowings [Table] **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Borrowings [Member]		Bonds/debentures [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	279.79	61.91	14,144.11	6,988.2

Classification of borrowings [Table] **..(10)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Debentures [Member]		Non-convertible debentures others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	14,144.11	6,988.2	14,144.11	6,988.2

Classification of borrowings [Table] **..(11)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Term loans [Member]		Term loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	2,202.87	1,236.22	2,202.87	1,236.22

Classification of borrowings [Table] **..(12)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Rupee term loans from banks [Member]		Working capital loans from banks [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	2,202.87	1,236.22	(A) 27,038.15	(B) 16,615.54

Footnotes

(A)

Particulars	2024-25
Working capital facilities (including cash credit)	14134.27
Non-convertible debentures	9529.91
Overdraft facilities from banks	966.18
Bill discounting	2407.79

(B)

Particulars	2023-24
Working capital facilities (including cash credit)	6441.98
Non-convertible debentures	7385.29
Overdraft facilities from banks	1265.2
Bill discounting	1523.07

Classification of borrowings [Table] **..(13)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Loans repayable on demand [Member]		Loans repayable on demand from others [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	0	0	0	0

Classification of borrowings [Table] **..(14)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Other loans and advances [Member]			
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Unsecured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	221.2	147.22	279.79	61.91

Classification of borrowings [Table] **..(15)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of borrowings [Axis]	Loans taken for property, plant and equipment [Member]		Loans taken for vehicles [Member]	
Subclassification of borrowings [Axis]	Secured borrowings [Member]		Secured borrowings [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Borrowings notes [Abstract]				
Details of borrowings [Abstract]				
Details of borrowings [Line items]				
Borrowings	221.2	147.22	221.2	147.22

Classification of borrowings [Table] **..(16)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of borrowings [Axis]	Other loans and advances, others [Member]	
Subclassification of borrowings [Axis]	Unsecured borrowings [Member]	
	31/03/2025	31/03/2024
Borrowings notes [Abstract]		
Details of borrowings [Abstract]		
Details of borrowings [Line items]		
Borrowings	279.79	61.91

Details of bonds or debentures [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	12.25%	11.75%	11.50%	14.00%
Particulars of redemption or conversion	Textual information (28) [See below]	Textual information (29) [See below]	Textual information (30) [See below]	Textual information (31) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 10,000	[pure] 10,000	[pure] 10,00,000
Number of bonds or debentures	[pure] 2,250	[pure] 1,00,000	[pure] 1,32,000	[pure] 1,000

Details of bonds or debentures [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	3		4	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	11.75%	11.50%	11.50%	11.75%
Particulars of redemption or conversion	Textual information (32) [See below]	Textual information (33) [See below]	Textual information (34) [See below]	Textual information (35) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 10,000	[pure] 10,000	[pure] 10,00,000
Number of bonds or debentures	[pure] 1,00,000	[pure] 2,00,000	[pure] 1,00,000	[pure] 2,250
Amount of bonds or debentures issued during period			83.04	2,250

Details of bonds or debentures [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	5		6	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	11.50%	11.00%	10.97%	11.25%
Particulars of redemption or conversion	Textual information (36) [See below]	Textual information (37) [See below]	Textual information (38) [See below]	Textual information (39) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 10,000	[pure] 10,000	[pure] 10,000
Number of bonds or debentures	[pure] 2,00,000	[pure] 1,32,000	[pure] 2,90,000	[pure] 1,00,000
Amount of bonds or debentures issued during period	342	132,000	584.14	100,000

Details of bonds or debentures [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	7		8	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	10.97%	14.00%	10.97%	14.25%
Particulars of redemption or conversion	Textual information (40) [See below]	Textual information (41) [See below]	Textual information (42) [See below]	Textual information (43) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 1,00,000	[pure] 10,000	[pure] 1,00,000
Number of bonds or debentures	[pure] 1,40,000	[pure] 6,500	[pure] 1,00,000	[pure] 7,000
Amount of bonds or debentures issued during period	1,186.42	6,500	983.2	7,000

Details of bonds or debentures [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	9		10	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	10.47%	11.07%	10.97%	14.25%
Particulars of redemption or conversion	Textual information (44) [See below]	Textual information (45) [See below]	Textual information (46) [See below]	Textual information (47) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 10,000	[pure] 10,000	[pure] 1,00,00,000
Number of bonds or debentures	[pure] 70,000	[pure] 2,52,000	[pure] 2,00,000	[pure] 20
Amount of bonds or debentures issued during period	680.28		1,916.21	20

Details of bonds or debentures [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	11		12	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	10.97%	14.50%	10.97%	14.50%
Particulars of redemption or conversion	Textual information (48) [See below]	Textual information (49) [See below]	Textual information (50) [See below]	Textual information (51) [See below]
Nominal value per bond or debenture	[pure] 10,000	[pure] 1,00,000	[pure] 10,000	[pure] 10,00,000
Number of bonds or debentures	[pure] 2,00,000	[pure] 7,500	[pure] 1,40,000	[pure] 1,000
Amount of bonds or debentures issued during period	1,895.2	7,500	1,311	1,000

Details of bonds or debentures [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	13		14	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	11.50%	11.25%	13.50%	10.97%
Particulars of redemption or conversion	Textual information (52) [See below]	Textual information (53) [See below]	Textual information (54) [See below]	Textual information (55) [See below]
Nominal value per bond or debenture	[pure] 50,00,000	[pure] 10,000	[pure] 10,000	[pure] 10,000
Number of bonds or debentures	[pure] 180	[pure] 1,40,000	[pure] 75,000	[pure] 1,00,000
Amount of bonds or debentures issued during period	822.44		743.2	

Details of bonds or debentures [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	15		16	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	11.60%	11.25%	14.00%	13.50%
Particulars of redemption or conversion	Textual information (56) [See below]	Textual information (57) [See below]	Textual information (58) [See below]	Textual information (59) [See below]
Nominal value per bond or debenture	[pure] 1,00,00,000	[pure] 10,000	[pure] 1,00,000	[pure] 10,000
Number of bonds or debentures	[pure] 50	[pure] 35,000	[pure] 15,000	[pure] 75,000
Amount of bonds or debentures issued during period	350.77			

Details of bonds or debentures [Table] **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	17		18	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	14.50%	11.25%	14.50%	14.75%
Particulars of redemption or conversion	Textual information (60) [See below]	Textual information (61) [See below]	Textual information (62) [See below]	Textual information (63) [See below]
Nominal value per bond or debenture	[pure] 1,00,000	[pure] 1,00,000	[pure] 10,00,000	[pure] 1,00,00,000
Number of bonds or debentures	[pure] 7,500	[pure] 49,000	[pure] 1,000	[pure] 30
Amount of bonds or debentures issued during period			58.78	

Details of bonds or debentures [Table] **..(10)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	19		20	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	14.25%	14.80%	11.80%	14.10%
Particulars of redemption or conversion	Textual information (64) [See below]	Textual information (65) [See below]	Textual information (66) [See below]	Textual information (67) [See below]
Nominal value per bond or debenture	[pure] 10,00,000	[pure] 1,00,00,000	[pure] 25,00,000	[pure] 1,00,000
Number of bonds or debentures	[pure] 4,920	[pure] 20	[pure] 884	[pure] 10,000
Amount of bonds or debentures issued during period	3,293.41		2,046.09	

Details of bonds or debentures [Table] **..(11)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	21		22	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	14.80%	14.00%	14.00%	16.00%
Particulars of redemption or conversion	Textual information (68) [See below]	Textual information (69) [See below]	Textual information (70) [See below]	Textual information (71) [See below]
Nominal value per bond or debenture	[pure] 1,00,00,000	[pure] 1,00,000	[pure] 1,00,000	[pure] 10,00,000
Number of bonds or debentures	[pure] 20	[pure] 2,500	[pure] 6,500	[pure] 2,500
Amount of bonds or debentures issued during period	85.22			

Details of bonds or debentures [Table] **..(12)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	23		24	25
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	14.25%	14.25%	14.10%	14.00%
Particulars of redemption or conversion	Textual information (72) [See below]	Textual information (73) [See below]	Textual information (74) [See below]	Textual information (75) [See below]
Nominal value per bond or debenture	[pure] 1,00,000	[pure] 10,00,000	[pure] 1,00,000	[pure] 1,00,000
Number of bonds or debentures	[pure] 7,000	[pure] 4,920	[pure] 10,000	[pure] 2,500
Amount of bonds or debentures issued during period			836.79	

Details of bonds or debentures [Table] **..(13)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	26	27	28	29
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Borrowings notes [Abstract]				
Details of bonds or debentures [Abstract]				
Details of bonds or debentures [Line items]				
Whether bonds or debentures	Debenture	Debenture	Debenture	Debenture
Nature of bond or debenture	Non-convertible	Non-convertible	Non-convertible	Non-convertible
Holder of bond or debenture	Others	Others	Others	Others
Rate of interest	14.25%	16.00%	14.00%	14.50%
Particulars of redemption or conversion	Textual information (76) [See below]	Textual information (77) [See below]	Textual information (78) [See below]	Textual information (79) [See below]
Nominal value per bond or debenture	[pure] 1,00,00,000	[pure] 10,00,000	[pure] 1,00,00,000	[pure] 10,00,000
Number of bonds or debentures	[pure] 20	[pure] 2,500	[pure] 40	[pure] 1,000
Amount of bonds or debentures issued during period		2,510.75	388.1	851.13

Details of bonds or debentures [Table] **..(14)**

Unless otherwise specified, all monetary values are in Millions of INR

Details of bonds or debentures [Axis]	30
	01/04/2024 to 31/03/2025
Borrowings notes [Abstract]	
Details of bonds or debentures [Abstract]	
Details of bonds or debentures [Line items]	
Whether bonds or debentures	Debenture
Nature of bond or debenture	Non-convertible
Holder of bond or debenture	Others
Rate of interest	14.50%
Particulars of redemption or conversion	Textual information (80) [See below]
Nominal value per bond or debenture	[pure] 1,00,000
Number of bonds or debentures	[pure] 8,000
Amount of bonds or debentures issued during period	722.32

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025
Disclosure of notes on borrowings explanatory [TextBlock]	Textual information (81) [See below]

Textual information (28)

Particulars of redemption or conversion

"The Holding Company has issued 2,250 Non Convertible Debentures (NCD) (at a face value of Rs. 1,000,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 23,559 equity share of the Company held by the Bizarro Advisory Limited (BAL) on a fully diluted basis; c) Corporate guarantee of Bizarro Advisory Limited (BAL); and d) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (29)

Particulars of redemption or conversion

"The Holding Company has issued 1,00,000 NCDs (at a face value of Rs 10,000 each) balance outstanding Rs 727.96 million (31 March 2023: Nil) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) Pledge over 10,471 fully paid-up equity shares of the Holding Company comprising 1.07% of the equity shareholding held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest has been revised to 11.75% p.a. payable monthly."

Textual information (30)

Particulars of redemption or conversion

"The Holding Company has issued 132,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 13,500 fully paid-up equity share of the Holding Company held by the BAL on a fully diluted basis; c) Pledge over 10,000 fully paid-up equity share of the Holding Company held by the BPL on a fully diluted basis; d) Pledge over 2,676 fully paid-up equity share of the Holding Company held by the SHPL on a fully diluted basis; e) Corporate guarantee of Bizarro Productions LLP ('BPL'), BAL and Silverline Homes Private Limited ('SHPL'); and f) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (31)

Particulars of redemption or conversion

"Hella Chemical Market Private Limited (""HCMPL""), a subsidiary company has issued 1,000 non-convertible debentures (at a face value of Rs 1.00 million each) balance outstanding of Rs 479.64 million (31 March 2022: Rs 918.85 million) to a financial institution in two (2) tranches and secured by: a) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future; b) Unconditional and irrevocable corporate guarantee by the Holding Company; and c) The lender shall have a right to subscribe / invest in such manner as defined in the agreement. The NCDs carry a fixed coupon rate of 14.00% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 26 months. "

Textual information (32)

Particulars of redemption or conversion

"The Holding Company has issued 100,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained through 10,000 pledged shares held by BPL and 471 pledged shares held by Souvik Sengupta during the tenure of NCDs, b) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (33)

Particulars of redemption or conversion

"The Holding Company has issued 2,00,000 NCDs (at a face value of Rs 10,000 each) balance outstanding Rs 1,622.27 million (31 March 2023: Nil) to a financial institution in three tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) Pledge over 20,942 fully paid-up equity shares of the Holding Company comprising 2.14% of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.50% p.a. payable monthly."

Textual information (34)

Particulars of redemption or conversion

"The Holding Company has issued 100,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 10,471 fully paid-up equity shares of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (35)

Particulars of redemption or conversion

"The Holding Company has issued 2,250 NCDs (at a face value of Rs 1.00 million each) balance outstanding Rs 2,146.70 million (31 March 2021: Nil, 01 April 2020: Nil) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 23,559 fully paid up equity share of the Holding Company comprising 1.38% of the equity shareholding held by the BAL on a fully diluted basis; and c) Corporate guarantee of BAL. The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 11.75% p.a payable monthly."

Textual information (36)

Particulars of redemption or conversion

"The Holding Company has issued 200,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in three tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 20,942 fully paid-up equity shares of the Holding Company held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (37)

Particulars of redemption or conversion

"The Holding Company has issued 132,000 NCDs (at a face value of Rs 0.01 million each) balance outstanding Rs 1,257.01 million (31 March 2021: Nil, 01 April 2020: Nil) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company pledged shares during the tenure of NCDs; b) Corporate guarantee of Bizarro Productions LLP ('BPL'), BAL and Silverline Homes Private Limited ('SHPL'); c) Pledge over 13,500 fully paid up equity share of the Holding Company comprising 1.38% of the equity shareholding held by the BAL on a fully diluted basis; d) Pledge over 10,000 fully paid up equity share of the Holding Company comprising 1.02% of the equity shareholding held by the BPL on a fully diluted basis; e) Pledge over 2,676 fully paid up equity share of the Holding Company comprising 0.27% of the equity shareholding held by the SHPL on a fully diluted basis; and f) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly installments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 11.75% p.a payable monthly."

Textual information (38)

Particulars of redemption or conversion

"The Holding Company has issued 290,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in 2 tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Company's pledged shares during the tenure of NCDs; b) Pledge over 23,036 fully paid-up equity shares of the Company held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (39)

Particulars of redemption or conversion

"The Holding Company has issued 100,000 NCDs (at a face value of Rs 0.01 million each) balance outstanding Rs 935.59 million (31 March 2022: Nil) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained through 10,000 pledged shares held by BPL and 471 pledged shares held by Mr. Souvik Sengupta during the tenure of NCDs, b) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly."

Textual information (40)

Particulars of redemption or conversion

"The Holding Company has issued 140,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 14,660 fully paid-up equity shares of the Holding Company held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (41)

Particulars of redemption or conversion

"Hella Infra Market Retail Private Limited (""HIMRPL""), a subsidiary company has issued 6,500 Non-convertible debentures (at a face value of Rs 0.1 million each), balance outstanding Rs 379.55 million (31 March 2022: Rs 650.00 million) to a financial institution and is secured by: a) First pari-passu charge over all the fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company. The same is repayable in equated monthly installments over a period of 24 months from the 7th month after drawdown date. The rate if interest is fixed at 14.00% p.a payable monthly."

Textual information (42)

Particulars of redemption or conversion

"The Holding Company has issued 100,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 10,471 fully paid-up equity share of the Holding Company held by the BAL on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (43)

Particulars of redemption or conversion

"HIMRPL has issued 7,000 Non-convertible debentures (at a face value of Rs 0.1 million each), balance outstanding Rs 279.08 million (31 March 2022: Rs 560.69 million) to a financial institution in three (3) tranches and secured by: a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company; c) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement. The same is repayable in equated monthly installments over a period of 24 to 36 months. The rate of interest is fixed at 14.25% p.a. payable monthly. "

Textual information (44)

Particulars of redemption or conversion

"The Holding Company has issued 70,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 7,330 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (45)

Particulars of redemption or conversion

"The Holding Company has issued 2,52,000 NCDs (at a face value of Rs 10,000 each) balance outstanding Rs 2,379.18 million (31 March 2023: Nil) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) Pledge over 30,365 fully paid-up equity shares of the Holding Company comprising 2.13% of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.07% p.a. payable monthly."

Textual information (46)

Particulars of redemption or conversion

"The Holding Company has issued 200,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 20,941 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (47)

Particulars of redemption or conversion

"HIMRPL has issued 20 Non-convertible debentures (at a face value of Rs 10 million each), balance outstanding Rs 200.00 million (31 March 2022: Nil) to a financial institution is secured by: a) First pari passu charge on all existing and future fixed and current assets of HIMRPL both present and future; b) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of HIMRPL; and c) Corporate guarantee of the Holding Company. The same is repayable in equated monthly installments over a period over a period of 21 months after the expiry of 3 months moratorium period. The rate of interest is fixed at 14.25 % p.a. payable monthly. "

Textual information (48)

Particulars of redemption or conversion

"The Holding Company has issued 2,00,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs. b) Pledge over 20,941 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis. c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (49)

Particulars of redemption or conversion

"HCMPL has issued 7,500 non-convertible debentures (at a face value of Rs 0.1 million each) balance outstanding of Rs 465.97 million (31 March 2022: Rs 740.48 million) to a financial institution secured by: a) First pari-passu charge over all the current and non-current assets of HCMPL, both present and future; b) Unconditional and irrevocable corporate guarantee by the Holding Company; and c) The lender shall have a right to subscribe the equity shares of HCMPL in such manner as defined in the agreement. The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal quarterly installments over a period of 39 months including moratorium period of 9 months."

Textual information (50)

Particulars of redemption or conversion

"The Holding Company has issued 140,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 14,659 fully paid-up equity share of the Holding Company held by BAL on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (51)

Particulars of redemption or conversion

"HCMPL has issued 1,000 non-convertible debentures (at a face value of Rs 1.00 million each) for Rs 760.26 million (31 March 2022: Rs 991.56 million) to a financial institution in two (2) tranches and secured by: a) First pari-passu charge over fixed and current assets, both present and future, with existing lenders of HCMPL. b) Unconditional and irrevocable corporate guarantee by the Holding Company. c) The lender shall have a right to subscribe the equity shares of HCMPL in such manner as defined in the agreement. The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 42 months including moratorium period of 8 months."

Textual information (52)

Particulars of redemption or conversion

"The Holding Company has issued 180 NCDs (at a face value of Rs. 5,000,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the identified subsidiaries pledged shares during the tenure of NCDs; b) Pledge over 7,031,250 fully paid-up equity share of the RDC Concrete (India) Limited (RDC), a subsidiary of the Company held by company on a fully diluted basis; c) The shares of RDC shall be released once the Issuer completes acquisition of identified subsidiaries (Millennium Inframarket TBS Private Limited and Millenium Granito India Private Limited) and pledges majority shareholding (i.e. 51% of outstanding fully diluted shareholding) of such subsidiaries to secure the Issuance. This shall be subject to the Security Cover of 2.0x for the Issuance such that the value of each subsidiary’s securities pledged shall be a minimum 1.0x of the issuance; and d) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (53)

Particulars of redemption or conversion

"The Holding Company has issued 1,40,000 NCDs (at a face value of Rs 10,000 each) balance outstanding Rs 1324.03 million (31 March 2023: Nil) to a financial institution in a single tranch and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) ledge over 14,660 fully paid-up equity shares of the Holding Company comprising 1.49 % of the equity shareholding held by Aaditya Sharda on a fully diluted basis; and C) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly."

Textual information (54)

Particulars of redemption or conversion

"The Holding Company has issued 75,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Exclusive charge on the identified fixed assets (present and future) of the Holding Company; b) Pledge over 3,927 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (55)

Particulars of redemption or conversion

"The Holding Company has issued 1,00,000 NCDs (at a face value of Rs 10,000 each) balance outstanding Rs 929.58 million (31 March 2023: Nil) to a financial institution in a single tranch and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs, b) Personal guarantee from Directors of the Holding Company. c) Pledge over 10,471 fully paid-up equity share of the Holding Company comprising 1.07% of the equity shareholding held by the BAL on a fully diluted basis The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 10.97% p.a. payable monthly."

Textual information (56)

Particulars of redemption or conversion

"The Holding Company has issued 50 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution and is secured by: a) First pari passu charge on the entire current asset and fixed assets of the Holding Company both present and future; and b) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (57)

Particulars of redemption or conversion

"The Holding Company has issued 35,000 NCDs (at a face value of Rs 10,000 each) balance outstanding Rs 322.35 million (31 March 2023: Nil) to a financial institution in a single tranch and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Company's pledged shares during the tenure of NCDs, b) Personal guarantee from Souvik Sengupta and Aaditya Sharda ('Directors of the Company'). c) Pledge over 3,665 fully paid-up equity share of the Company held by Souvik Sengupta on a fully diluted basis The same is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.25% p.a. payable monthly."

Textual information (58)

Particulars of redemption or conversion

"The Holding Company has issued 15,000 NCDs (at a face value of Rs. 100,000 each) to a financial institution and is secured by: a) 1.2 times of the secured obligation of the debenture to be maintained on the Holding Company's shares in RDC during the tenure of NCDs; b) Pledge over 9,473,687 equity shares of RDC, a subsidiary of the Holding Company; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda."

Textual information (59)

Particulars of redemption or conversion

"The Holding Company has issued 75,000 NCDs (at a face value of Rs 0.01 million each) balance outstanding Rs 725.52 million (31 March 2023: Nil) to a financial institution and is secured by: a) Exclusive charge on the identified fixed assets (present and future) of the Holding Company; b) Pledge over 3,927 equity share of the Holding Company; and f) Personal guarantee from Directors of the Holding Company. The same is repayable equally at the end of 18 months, 24 Months & 30 Months. . The rate of interest is fixed at 13.50% p.a payable monthly."

Textual information (60)

Particulars of redemption or conversion

"HCMPL has issued 7,500 NCD (at a face value of Rs. 100,000 each) to a financial institution and secured by: a. First pari-passu charge over all the current and non-current assets of HCMPL, both present and future; b. Unconditional and irrevocable corporate guarantee by the Holding Company; and c. The lender shall have a right to subscribe / invest in the equity shares of HCMPL in such manner as defined in the agreement."

Textual information (61)

Particulars of redemption or conversion

"RDC Concrete (India) Limited (""RDC"") has issued 49,000 Privately Placed NCDs (at face value of Rs 100,000 each) balance outstanding Rs 346.47 million (31 March 2023: Nil) and is secured by: a) 2.0 times security cover on the outstanding facility amount; b) First ranking and exclusive pledge over 5,131 equity shares of Holding Company held by Souvik Sengupta on a fully diluted basis; c) Personal guarantee of the Directors of the Holding Company; d) Corporate guarantee from the Holding Company; and e) Cash collateral of Rs 4.52 million lien marked in form of fixed deposit. The rate of interest is 11.25% per annum payable monthly and the same is disbursed for a period of 24 months including a moratorium period of 6 months and thereafter repayable in equated monthly installments."

Textual information (62)

Particulars of redemption or conversion

"HCMPL has issued 1,000 NCDs (at a face value of Rs. 1,000,000 each) to a financial institution in two (2) tranches and secured by: a. First pari-passu charge over fixed and current assets, both present and future; b. Unconditional and irrevocable corporate guarantee of Holding company, and c. The lender shall have a right to subscribe the equity shares of HCMPL in such manner as defined in the agreement."

Textual information (63)

Particulars of redemption or conversion

"Hella Infra Market Retail Private Limited (""HIMRPL""), a subsidiary company has issued 30 NCDs (at a face value of Rs 10,000,000 each), balance outstanding Rs 168.94 million (31 March 2023: Nil) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate guarantee of the Holding Company. c) Personal guarantee from Directors of the Holding Company. d) Corporate guarantee of Holding Company. 'The tenor of the facility is 24 months from the date of drawdown. The rate of interest is fixed at 14.60% p.a. payable monthly and principal to be amortized in 24 equated monthly instalments till maturity starting from 1 May 2021.'The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.75% p.a. payable monthly."

Textual information (64)

Particulars of redemption or conversion

"HCMPL has issued 4,920 NCDs (at a face value of Rs. 1,000,000 each) to various investors and secured by: a. Exclusive charge on the current assets — past and future receivables so that the security cover of 2.0x is maintained at all times during the tenor of the instrument; b. Pledge of 2.0% shares of Holding Company; c. Pledge of 10% shares of RDC; d. Corporate guarantee of Holding Company; and e. Personal guarantee of Souvik Sengupta & Aaditya Sharda, the Directors of the Holding Company."

Textual information (65)

Particulars of redemption or conversion

"HIMRPL has issued 20 NCDs (at a face value of Rs 10,000,000 each), balance outstanding Rs 197.61 million (31 March 2023: Nil) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate guarantee of the Holding Company. c) Personal guarantee from Directors of the Holding Company. The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.80% p.a. payable monthly."

Textual information (66)

Particulars of redemption or conversion

"HCMPL has issued 884 NCDs (at a face value of Rs. 25,00,000 each) to various investors and secured by: a. First ranking pari passu charge on the current and movable fixed assets — both present and future so that the security cover of 1.25x is maintained at all times till the redemption of the debentures; b. Corporate guarantee of Holding Company; and c. Personal guarantee of Souvik Sengupta & Aaditya Sharda, the Directors of the Holding Company."

Textual information (67)

Particulars of redemption or conversion

"HIMRPL has issued 10,000 NCDs (at a face value of Rs 100,000 each), balance outstanding for Rs 297.01 million (31 March 2023: Nil) to a financial institution in three (3) tranches and secured by: 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future. 'b) Corporate guarantee of the Holding Company. 'c) Personal guarantee of Directors of Holding Company. 'd) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement. 'The same is repayable in equated monthly instalments over a period of 25 months from the 6th month after drawdown date. The rate of interest is fixed at 14.10% p.a. payable monthly."

Textual information (68)

Particulars of redemption or conversion

"HIMRPL has issued 20 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate guarantee of the Holding Company; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company"

Textual information (69)

Particulars of redemption or conversion

"HIMRPL has issued 2,500 NCDs (at a face value of Rs 100,000 each), balance outstanding for Rs 194.07 million (31 March 2023: Nil) to a financial institution in three (3) tranches and secured by: 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future. 'b) Corporate guarantee of the Holding Company. 'The same is repayable in equated monthly instalments over a period of 14 to 16 months. The rate of interest is fixed at 14.00% p.a. payable monthly."

Textual information (70)

Particulars of redemption or conversion

"HIMRPL has issued 6,500 NCDs (at a face value of Rs. 100,000 each) to a financial institution and is secured by: a) First pari-passu charge over all the fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company. "

Textual information (71)

Particulars of redemption or conversion

"HIMRPL has issued 2,500 NCDs (at a face value of Rs 1,000,000 each), balance outstanding Rs 2,501.01 million (31 March 2023: Nil) to various financial institutions and is secured by: a) A first ranking exclusive charge (by way of pledge) over shares of the Holding Company. b) A first ranking exclusive charge (by way of pledge) over 50.10% shares of Shalimar Paints Limited. c) Corporate guarantee of the Holding Company. d) Personal guarantee of Directors of the Holding Company The same is repayable as 50% of the total amount at the end of 3rd year and another 50% is repayable at the end of the 4th year. The rate of interest is fixed at 16.00% p.a. payable semi-annually. "

Textual information (72)

Particulars of redemption or conversion

"HIMRPL has issued 7,000 NCDs (at a face value of Rs. 100,000 each) to a financial institution in three (3) tranches and secured by: a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company; and c) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement."

Textual information (73)

Particulars of redemption or conversion

"HCMPL has issued 4,920 Privately Placed NCDs (at a face value of Rs 1,000,000 each) balance outstanding of Rs 4,872.90 million (31 March 2023: Nil) in four (4) tranches and secured by: i) Exclusive charge on the current assets — past and future receivables so that the security cover of 2.0x is maintained at all times during the tenor of the instrument. ii) Pledge of 2.0% shares of Holding Company iii) Pledge of 10% of RDC Conrete (India) Limited Shares within 3 months iv) Corporate guarantee of Holding Company, in case borrower is other than Holding Company and v) Personal guarantee of the Director's of the Holding Company. The NCDs shall carry a fixed coupon rate of 14.25% p.a. payable quarterly. Principal to be repaid equally at the end of 18 months, 24 months and 30 months from the date of allotment. "

Textual information (74)

Particulars of redemption or conversion

"HIMRPL has issued 10,000 NCDs (at a face value of Rs. 100,000 each) to a financial institution in three (3) tranches and secured by: 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future. 'b) Corporate guarantee of the Holding Company. 'c) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company. 'd) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement."

Textual information (75)

Particulars of redemption or conversion

"HIMRPL has issued 2,500 NCDs (at a face value of Rs. 100,000 each) to a financial institution in three (3) tranches and secured by: 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future. 'b) Corporate guarantee of the Holding Company."

Textual information (76)

Particulars of redemption or conversion

"HIMRPL has issued 20 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution is secured by: a) First pari passu charge on all existing and future fixed and current assets of HIMRPL both present and future; b) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and c) Corporate guarantee of the Holding Company."

Textual information (77)

Particulars of redemption or conversion

"HIMRPL has issued 2,500 NCDs (at a face value of Rs. 1,000,000 each) to various financial institutions and is secured by: a) A first ranking exclusive charge (by way of pledge) over shares of the Holding Company. b) A first ranking exclusive charge (by way of pledge) over 50.10% shares of fellow subsidiary, Shalimar Paints Limited.(SPL) c) Corporate guarantee of the Holding Company. d) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company."

Textual information (78)

Particulars of redemption or conversion

"HIMRPL has issued 40 NCDs (at a face value of Rs. 1,00,00,000 each) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate Guarantee of the Holding Company. c) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company."

Textual information (79)

Particulars of redemption or conversion

"HIMRPL has issued 1000 NCDs (at a face value of Rs. 10,00,000 each) to financial institution and is secured by: a) A first Pari Passu charge over the fixed and current assets of HIMRPL (including all IP, Brands etc.), both present and future. b) Investor shall have unfettered right (but not the obligation) to subscribe to the equity of any one - HIMRPL, Holding Company or RDC; c) Corporate Guarantee of the Holding Company; and d) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company."

Textual information (80)

Particulars of redemption or conversion

"HIMRPL has issued 8000 NCD (at a face value of Rs. 1,00,000 each) to a financial institution and is secured by: a) Pledge of Shares of RDC Concrete (India) Limited, equivalent to 1.2x of the Total Debt Amount. b) Corporate Guarantee of the Holding Company. c) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Company."

Textual information (81)

Disclosure of notes on borrowings explanatory [Text Block]

22	Borrowings (non-current)			
			As at 31 March 2025	As at 31 March 2024
	Non-convertible debentures		23,351.01	19,009.71
	From banks and financial institutions			
	- Term loans		9,322.95	3,492.73
	- Vehicle loan		569.38	417.57
	Less: Current maturities of long term borrowings (Refer note 25)		(16,568.18)	(8,371.64)
	Total		16,675.16	14,548.37

22.1	Net debt reconciliation

Particulars		As at 31 March 2025	As at 31 March 2024
Non-current borrowings (including current maturities)		(33,243.34)	(22,920.01)
Current borrowings (net) (including overdraft)		(27,317.94)	(16,677.45)
Lease liabilities		(4,935.77)	(3,974.24)
Cash and cash equivalents, bank balances and bank deposits including interest accrued thereon		15,568.89	8,660.82
Net debts		(49,928.16)	(34,910.88)

Particulars	Cash and cash equivalents, bank balances and bank deposits including interest accrued thereon	Lease liabilities	Non-current borrowings (including current maturities)	Current borrowings (net) (including overdraft)	Total
Balance as at 1 April 2023	7,245.33	(1,809.46)	(11,557.53)	(14,878.47)	(21,000.13)
Business combinations acquisition	1,037.57	(31.43)	(597.81)	(620.71)	(212.38)
Cash flows (net)	377.92	-	-	-	377.92
New leases	-	(3,445.31)	-	-	(3,445.31)
Principal repayment of lease liabilities	-	990.05	-	-	990.05
Deletions of leases	-	132.22	-	-	132.22
Modification of leases	-	189.69	-	-	189.69
Proceeds from borrowings	-	-	(20,216.60)	(1,178.27)	(21,394.87)
Repayment of borrowings	-	-	10,006.57	-	10,006.57
Interest expense	-	(361.40)	(2,833.40)	(2,045.63)	(5,240.43)
Interest paid	-	361.40	2,278.76	2,045.63	4,685.79
Balance as at 31 March 2024	8,660.82	(3,974.24)	(22,920.01)	(16,677.45)	(34,910.88)
Business combinations acquisition	784.75	(211.55)	(3,065.12)	(2,797.82)	(5,289.74)
Cash flows (net)	6,123.32	-	-	-	6,123.32
New leases	-	(1,974.64)	-	-	(1,974.64)
Principal repayment of lease liabilities	-	820.19	-	-	820.19

Deletions of leases	-	446.56	-	-	446.56
Modification of leases	-	(42.09)	-	-	(42.09)
Proceeds from borrowings	-	-	(18,342.74)	(7,842.67)	(26,185.41)
Repayment of borrowings	-	-	11,936.38	-	11,936.38
Interest expense	-	(515.05)	(4,304.96)	(2,905.21)	(7,725.22)
Interest paid	-	515.05	3,453.11	2,905.21	6,873.37
Balance as at 31 March 2025	15,568.89	(4,935.77)	(33,243.34)	(27,317.94)	(49,928.16)

22.2	Refer note 43 for liquidity risk

22.3	Nature of security (including current maturities)

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
Non-convertible debentures - secured			
The Holding Company has issued 2,250 Non Convertible Debentures (NCD) (at a face value of Rs. 1,000,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 23,559 equity share of the Company held by the Bizarro Advisory Limited (BAL) on a fully diluted basis; c) Corporate guarantee of Bizarro Advisory Limited (BAL); and d) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 30 months post 6 months principal moratorium. The rate if interest is fixed at 12.25% p.a. payable monthly. This has been repaid during the year.	-	741.88
The Holding Company has issued 132,000 NCDs (at a face value of Rs. 10,000 each) to a financial			

institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 13,500 fully paid-up equity share of the Holding Company held by the BAL on a fully diluted basis; c) Pledge over 10,000 fully paid-up equity share of the Holding Company held by the BPL on a fully diluted basis; d) Pledge over 2,676 fully paid-up equity share of the Holding Company held by the SHPL on a fully diluted basis; e) Corporate guarantee of Bizarro Productions LLP ('BPL'), BAL and Silverline Homes Private Limited	Repayable in equated monthly instalments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 11.50% p.a. payable monthly. This has been repaid during the year.	-	273.51

('SHPL'); and f) Personal guarantee from Souvik Sengupta and Aaditya Sharda.			
The Holding Company has issued 100,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained through 10,000 pledged shares held by BPL and 471 pledged shares held by Souvik Sengupta during the tenure of NCDs, b) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.75% p.a. payable monthly. This has been repaid during the year.	-	647.65
The Holding Company has issued 100,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 10,471 fully paid-up equity shares of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 18 months post 6 months principal moratorium. The rate of interest is fixed at 11.50% p.a. payable monthly.	83.04	727.96
The Holding Company has issued 200,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in three tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 20,942 fully paid-up equity shares of the Holding Company held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months form each drawdown date. The rate of interest is fixed at 11.50% p.a. payable monthly.	342.00	1,622.27
The Holding Company has issued 290,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in 2 tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Company's pledged shares during the tenure of NCDs; b) Pledge over 23,036 fully paid-up equity shares of the Company held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Out of Rs. 2,900.00 million, Rs. 700 million has been fully repaid as on balance sheet date. The rate of interest is fixed at 10.97% p.a. payable monthly and Rs. 2,200 million is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.07% p.a. payable monthly.	584.14	2,379.18

The Holding Company has issued 140,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 14,660 fully paid-up equity shares of the Holding Company held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.97% p.a. payable monthly.	1,186.42	1,324.09
The Holding Company has issued 100,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 10,471 fully paid-up equity share of the Holding Company held by the BAL on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.97% p.a. payable monthly.	983.20	929.58
The Holding Company has issued 70,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 7,330 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.47% p.a. payable monthly.	680.28	322.35

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
The Holding Company has issued 200,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 20,941 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.97% p.a. payable monthly.	1,916.21	-
The Holding Company has issued 2,00,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the			

tenure of NCDs.			
	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.97% p.a. payable monthly.	1,895.20	-

b) Pledge over 20,941 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis. c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.			
The Holding Company has issued 140,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 14,659 fully paid-up equity share of the Holding Company held by BAL on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.97% p.a. payable monthly.	1,311.00	-
The Holding Company has issued 180 NCDs (at a face value of Rs. 5,000,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the identified subsidiaries pledged shares during the tenure of NCDs; b) Pledge over 7,031,250 fully paid-up equity share of the RDC Concrete (India) Limited (RDC), a subsidiary of the Company held by company on a fully diluted basis; c) The shares of RDC shall be released once the Issuer completes acquisition of identified subsidiaries (Millennium Inframarket TBS Private Limited and Millenium Granito India Private Limited) and pledges majority shareholding (i.e. 51% of outstanding fully diluted shareholding) of such subsidiaries to secure the Issuance. This shall be subject to the Security Cover of 2.0x for the Issuance such that the value of each subsidiary's securities pledged shall be a minimum 1.0x of the issuance; and d) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 36 months on lumpsum basis from drawdown date. The rate of interest is fixed at 11.50 % p.a. payable monthly.	822.44	-
The Holding Company has issued 75,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Exclusive charge on the identified fixed assets (present and future) of the Holding Company; b) Pledge over 3,927 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable equally at the end of 18 months, 24 Months & 30 Month. The rate of interest is fixed at 13.50% p.a. payable Quarterly.	743.20	725.52
The Holding Company has issued 50 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution and is secured by: a) First pari passu charge on the entire current asset and fixed assets of the Holding Company both present and future; and b) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 24 months. The rate of interest is fixed at 11.60% p.a. payable monthly.	350.77	-
The Holding Company has issued 15,000 NCDs (at a face value of Rs. 100,000 each) to a financial institution and is secured by: a) 1.2 times of the secured obligation of the debenture to be maintained on the Holding Company's shares in RDC during the tenure of NCDs; b) Pledge over 9,473,687 equity shares of RDC, a subsidiary of the Holding Company; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 22 months after principal moratorium of 6 months form drawdown date. The rate of interest is fixed at 14.50% p.a. payable monthly.	1,382.63	-
Hella Chemical Market Private Limited "HCMPL" has issued 1,000 NCD (at a face value of Rs. 1,000,000 each) to a financial institution in two (2) tranches and secured by: a. First pari-passu charge over all the current and non-current assets of HCMPL , both present and future; b. Unconditional and irrevocable corporate guarantee by the Holding Company; and c. The lender shall have a right to subscribe / invest in such manner as defined in the agreement.	The NCDs carry a fixed coupon rate of 14.00% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 26 months. This has been repaid during the year.	-	37.93
HCMPL has issued 7,500 NCD (at a face value of Rs. 100,000 each) to a financial institution and secured by: a. First pari-passu charge over all the current and non-current	The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised		

assets of HCMPL, both present and future; b. Unconditional and irrevocable corporate guarantee by the	in equal quarterly instalments over a period of 39 months		
		-	93.57

Holding Company; and c. The lender shall have a right to subscribe / invest in the equity shares of HCMPL in such manner as defined in the agreement.	including moratorium period of 9 months. This has been repaid during the year.		
HCMPL has issued 1,000 NCDs (at a face value of Rs. 1,000,000 each) to a financial institution in two (2) tranches and secured by: a. First pari-passu charge over fixed and current assets, both present and future; b. Unconditional and irrevocable corporate guarantee of Holding company, and c. The lender shall have a right to subscribe the equity shares of HCMPL in such manner as defined in the agreement.	The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 42 months including moratorium period of 8 months.	58.78	410.32
HCMPL has issued 4,920 NCDs (at a face value of Rs. 1,000,000 each) to various investors and secured by: a. Exclusive charge on the current assets — past and future receivables so that the security cover of 2.0x is maintained at all times during the tenor of the instrument; b. Pledge of 2.0% shares of Holding Company; c. Pledge of 10% shares of RDC; d. Corporate guarantee of Holding Company; and e. Personal guarantee of Souvik Sengupta & Aaditya Sharda, the Directors of the Holding Company.	The NCDs shall carry a fixed coupon rate of 14.25% p.a. payable quarterly. Principal to be repaid equally at the end of 18 months, 24 months & 30 months from the date of allotment.	3,293.41	4,872.90

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
HCMPL has issued 884 NCDs (at a face value of Rs. 25,00,000 each) to various investors and secured by: a. First ranking pari passu charge on the current and movable fixed assets — both present and future so that the security cover of 1.25x is maintained at all times till the redemption of the debentures; b. Corporate guarantee of Holding Company; and c. Personal guarantee of Souvik Sengupta & Aaditya Sharda, the Directors of the Holding Company.	The NCDs shall carry a fixed coupon rate of 11.80% p.a. payable monthly. Principal to be repaid in bullet at the end of 36 months from deemed date of allotment	2,046.09	-
RDC Concrete (India) Limited "RDC" has issued 2,600 privately placed NCDs and is secured by: a) 2.0 times security cover on the outstanding facility amount; b) First ranking and exclusive pledge over 4,169,800 equity shares of Ultrafine Mineral & Admixtures Private Limited(UMAPL) and 5,226,122 equity shares of Robo Silicon Private Limited(RSPL), the subsidiaries of RDC on a fully diluted basis; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from the Holding Company.	Disbursed for a period of 36 months and principal amount to be repaid at once at the end of tenure The rate of interest is 11.00% per annum payable monthly	250.53	-
RDC has issued 4,900 privately placed NCDs and is secured by: a) 2.0 times security cover on the outstanding facility amount; b) First ranking and exclusive pledge over 5,131 equity shares of RDC held by Souvik Sengupta on a fully diluted basis; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from the Holding Company; and e) Cash collateral of Rs. 4.52 million lien marked in form of fixed deposit.	Disbursed for a period of 24 months including a moratorium period of 6 months and thereafter repayable in equated monthly instalments. The rate of interest is 11.25% per annum payable monthly	27.36	346.47

Hella Infra Market Retail Private Limited ("HIMRPL") has issued 30 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate guarantee of the Holding Company; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company.	The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. This has been repaid during the year. The rate of interest is fixed at 14.75% p.a. payable monthly.	-	168.94
HIMRPL has issued 20 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate guarantee of the Holding Company; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company	The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.80% p.a. payable monthly.	85.22	197.61
HIMRPL has issued 6,500 NCDs (at a face value of Rs. 100,000 each) to a financial institution and is secured by: a) First pari-passu charge over all the fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company.	The same is repayable in equated monthly instalments over a period of 24 months from the 7th month after drawdown date. This has been repaid during the year. The rate of interest is fixed at 14.00% p.a payable monthly.	-	54.11
HIMRPL has issued 7,000 NCDs (at a face value of Rs. 100,000 each) to a financial institution in three (3) tranches and secured by: a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company; and c) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement.	The same is repayable in equated monthly installments over a period of 24 to 36 months. This has been repaid during the year. The rate of interest is fixed at 14.25% p.a. payable monthly.	-	26.57
HIMRPL has issued 10,000 NCDs (at a face value of Rs. 100,000 each) to a financial institution in three (3) tranches and secured by: 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future. 'b) Corporate guarantee of the Holding Company. 'c) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company. 'd) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement.	The same is repayable in equated monthly instalments over a period of 25 months from the 6th month after drawdown date. The rate of interest is fixed at 14.10% p.a. payable monthly.	836.79	297.01
HIMRPL has issued 2,500 NCDs (at a face value of Rs. 100,000 each) to a financial institution in three (3) tranches and secured by: 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future. 'b) Corporate guarantee of the Holding Company.	The same is repayable in equated monthly instalments over a period of 14 to 16 months. This has been repaid during the year. The rate of interest is fixed at 14.00% p.a. payable monthly.	-	194.07
	The same is repayable in equated monthly installments over a period over a period of 21 months after the expiry of 3 months moratorium period. This has been		

	repaid during the year.		
HIMRPL has issued 20 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution is secured by: a) First pari passu charge on all existing and future fixed and current assets of HIMRPL both present and future; b) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and c) Corporate guarantee of the Holding Company.		-	114.21

				The rate of interest is fixed at 14.25% p.a. payable monthly.			

Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
HIMRPL has issued 2,500 NCDs (at a face value of Rs. 1,000,000 each) to various financial institutions and is secured by: a) A first ranking exclusive charge (by way of pledge) over shares of the Holding Company. b) A first ranking exclusive charge (by way of pledge) over 50.10% shares of fellow subsidiary, Shalimar Paints Limited.(SPL) c) Corporate guarantee of the Holding Company. d) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company.				The same is repayable as 50% of the total amount at the end of 3rd year and another 50% is repayable at the end of the 4th year. The rate of interest is fixed at 16.00% p.a. payable semi-annually.		2,510.75	2,502.01
HIMRPL has issued 40 NCDs (at a face value of Rs. 1,00,00,000 each) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate Guarantee of the Holding Company. c) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company.				The same is repayable in equated monthly instalment over a period of 30 months after the expiry of moratorium period of 6 months. The rate of interest is fixed at 14.00% p.a. payable monthly.		388.10	-
HIMRPL has issued 1000 NCDs (at a face value of Rs. 10,00,000 each) to financial institution and is secured by: a) A first Pari Passu charge over the fixed and current assets of HIMRPL (including all IP, Brands etc.), both present and future. b) Investor shall have unfettered right (but not the obligation) to subscribe to the equity of any one - HIMRPL, Holding Company or RDC; c) Corporate Guarantee of the Holding Company; and d) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company.				The same is repayable in equated monthly instalment over a period of 27 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.50% p.a. payable monthly.		851.13	-
HIMRPL has issued 8000 NCD (at a face value of Rs. 1,00,000 each) to a financial institution and is secured by: a) Pledge of Shares of RDC Concrete (India) Limited, equivalent to 1.2x of the Total Debt Amount. b) Corporate Guarantee of the Holding Company. c) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Company.				The same is repayable in equated monthly instalment over a period of 22 months after the expiry of moratorium period of 3 months from the date of disbursement. The rate of interest is fixed at 14.50% p.a. payable monthly.		722.32	-
					Total	23,351.02	19,009.70

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
Term loans - secured			
The Holding Company availed a term loan from a financial institution and is secured by: a) Two times of the secured obligation by way of interim pledge of 1,565 shares of the Holding Company owned by Souvik Sengupta and exclusive charge created on moveable and immoveable fixed assets acquired out of loan proceeds; and b) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in 48 equated monthly instalments commencing from the end of the month succeeding the month of first disbursement. The rate of interest is fixed at 12.50% p.a. payable monthly.	132.88	209.48
The Holding Company availed term loan from a Bank and is secured by: a) Exclusive charge on the entire movable fixed assets, immovable properties of the company & all other assets created/to be created from the proceeds of the term loan; b) First charge on all intangibles including but not limited to goodwill, uncalled capital, both present and future, specific to the project; c) First charge on all accounts of the Company including but not limited to Escrow Account/ Trust a Retention account (TRA) and Debt Service Reserve Account (DSRA), where all cash inflows /all other incomes whatsoever nature shall be deposited, specific to the Project; d) The Holding Company shall create and maintain, Debt Service Reserve Account ("DSRA") equivalent to 1 quarter of ensuing debt (interest and repayment) obligations; e) Second charge by way of hypothecation over entire current assets of the Company including stock of raw material, Work in progress, Finished Goods, Stores and spares, Book-debts and all other current assets of the Company, both present and future; and f) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	The amount is repayable in equated quarterly instalments over a period of 22 quarters, with a principal moratorium of 6 months after the Commercial Operation Date (COD). The interest rate is fixed at 10.25% p.a., payable monthly before COD, and 10.75% p.a., payable monthly after COD.	1,885.07	426.09
The Holding Company availed term loan from a financial institution and is secured by: a) First pari passu charge by way of hypothecation over all movable fixed assets of the Borrower (both present and future) and second pari passu charge by way of hypothecation over all current assets of the Borrower (both present and future); b) Lien in the form of fixed deposit of 10% of the facility amount; and c) Personal guarantee from Directors of the Holding Company.	Repayable in 18 equated monthly instalments commencing from the end of the month succeeding the month of first disbursement. The rate of interest is fixed at 14.50% p.a. payable monthly.	172.73	166.40
RDC has a term loan availed from bank in various tranches and are secured by: a) First exclusive charge on all fixed assets and moveable fixed assets (includes plant and machinery and other assets) of RDC; b) Second pari passu charge on entire current			

assets of RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from Holding Company; e) Cash collateral of Rs. 20.00 million lien marked in form of fixed deposit; and	The rate of interest is 10.5% per annum, i.e., RBI Repo rate of 6.5% + 4% Spread, payable monthly and the same is disbursed for a period of 60 months including moratorium period of 6 months and thereafter repayable in equal monthly instalments.	611.65	-

f) Unsecured loan to remain subordinated to IDFC First Bank loans for the entire tenor of this facility.			

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
RDC has a term loan availed from bank in various tranches and are secured by: a) Exclusive charge by way of hypothecation of movable fixed assets with cover of 1.33x on plants as identified in the agreement; b) Corporate guarantee from Holding Company; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and d) Cash collateral of Rs. 25.00 million lien marked in form of fixed deposit;	The rate of interest is 10.60% per annum, i.e. 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 48 months including moratorium period of 6 months and thereafter payable in 14 equal quarterly instalments.	248.13	-
RDC has term loan availed from bank in various tranches and are secured by: a) First pari passu charge on entire plant and machinery of the 'RDC both present and future other than plant and machinery funded by other banks/FIs; b) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; c) Corporate guarantee from Holding Company; d) Second pari passu charge on current assets (stock and book debts) of the RDC both present and future; e) Cash collateral of Rs. 49.66 million lien marked in form of fixed deposit; and f) Equitable Mortgage of factory land & building of Rs. 43.00 million owned by Neptune Readymix Concrete Private Limited(NRCPL), subsidiary of the RDC	The rate of interest is 9.66% per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 60 months repayable in equal monthly instalments.	498.41	643.79
RDC has a term loan availed from bank in various tranches and are secured by: a) First exclusive charge over entire plant and machinery of the RDC Limited both present and future; b) Second charge on current assets (stock and book debts) of the RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from the Holding Company; and e) Cash collateral of Rs. 54.30 million lien marked in form of fixed deposit.	The rate of interest is (10.26%-11.60%) per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 60 months including moratorium period of 6 months and thereafter repayable in equal monthly/quarterly instalments.	304.20	537.04
RDC has term loan availed from financial institution in two (2) tranches and is secured by: a) Exclusive charge by way of hypothecation of movable fixed assets with cover of 1.33x on plants as identified in the agreement; b) Corporate guarantee from Holding Company; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company ; and d) Cash collateral of Rs. 33.87 million lien marked in form of fixed deposit;	The rate of interest is (9.90% - 10.50%) per annum, i.e. 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 42 months including moratorium period of 6 months and thereafter payable in twelve (12) equal quarterly instalments.	199.43	298.21
RDC has term loans availed from bank in various tranches and are secured by: a) First exclusive charge on all fixed assets and moveable fixed assets (includes plant and machinery and other assets) of the RDC b) Second pari passu charge on entire current assets of the			

RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from the Holding Company; e) Cash collateral of Rs. 73.19 million lien marked in form of	The rate of interest is (10.50%-10.79%) per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 48 months including moratorium period of 6 months and thereafter repayable in equal monthly instalments.	225.71	367.95

fixed deposit; and f) Unsecured loan to remain subordinated to IDFC First Bank loans for the entire tenor of this facility.;			
RDC has obtained term loans under Emergency Credit Line Guarantee Scheme ('ECLGS') for general corporate/long term working capital purposes. These loans are secured by second ranking charge on the existing primary and collateral securities including mortgages created in favour of the bank. The entire facility under ECLGS is also covered by way of 100% guarantee cover available from National Credit Guarantee Trustee Company Limited (NCGTC).	These loans carry interest rate of 1-year MCLR + 1.05 % spread (i.e. 8.20%-8.25%) per annum, for a period of 60-72 months including moratorium period of 12-24 months and thereafter repayable in 48 equal monthly instalments.	87.49	141.22
Ultrafine Mineral & Admixtures Private Limited ("UMAPL") has availed term loan from bank and is secured by: a) Hypothecation of plant and machinery as identified in the agreement; b) Unencumbered right over plant and machinery and factory land and building as identified in the agreement; c) Corporate guarantee from Holding Company and RDC; and d) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and e) Cash collateral of Rs. 11.00 million lien marked in form of fixed deposit in the books of RDC;	The rate of interest is 14.00% per annum, i.e., External Benchmark Rate (8.90% per annum) + Spread (5.10% per annum), payable monthly and the same is disbursed for a period of 82 months including moratorium period of 6 months and thereafter repayable in equal monthly instalments.	59.59	87.46
UMAPL has availed term loan from bank and is secured by: a) Exclusive charge on movable fixed assets of locations as identified in the agreement and first pari passu charge on unencumbered movable fixed assets at other locations; b) Corporate guarantee from the Holding Company and RDC; and c) Cash collateral of Rs. 7.38 million lien marked in form of fixed deposit;	The rate of interest is 9.53% per annum, i.e., 3 months Treasury bill rate + Spread (3.01% per annum), payable monthly and the same is disbursed for a period of 60 months and repayable in equal monthly instalments.	77.68	97.48
Robo Silicon Private Limited ("RSPL") has obtained term loans under Emergency Credit Line Guarantee Scheme ('ECLGS') for general corporate/long term working capital purposes. These loans are secured by second ranking charge on the existing primary and collateral securities including mortgages created in favour of the bank. The entire facility under ECLGS is also covered by way of 100% guarantee cover available from National Credit Guarantee Trustee Company Limited (NCGTC).	The rate of interest is 9.25% , payable monthly and the same is disbursed for a period of 60 months including moratorium period of 24 months and thereafter repayable in 36 equal monthly instalments	29.04	-

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
Hella Infra Market Wood Products Private Limited ("HIMWPPL") has availed 'Term loan from a Bank which is secured by: a) Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of acquisition of existing MDF Manufacturing unit situated at Pantnagar, Uttarakhand under asset purchase (slump sale) from Shirdi Panel Industries Limited b) First Pari Passu charge by way of Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of acquisition of existing plywood manufacturing unit situated at Yamunanagar. Haryana under asset purchase (slump sale) from Nataraj Plyboard Industries c) First Pari Passu charge by way of hypothecation of Plant & Machinery created out of maintenance capex for improving efficiency and operations of MDF Plant at Pantnagar. d) First Pari Passu charge by way of Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of Brownfield expansion at Pantnagar e) First Pari Passu charge on the fixed assets (moveable and			

immovable) of the Borrower both present and future including Work in Progress. f) Second Pari Passu charge by way of hypothecation of all current assets of the company, both present and future.	The rate of interest is 9.75% per annum, i.e. 1 Yr MCLR + 0.75 %, payable quarterly and the same is repayable in equated quarterly instalments over a period of 8 years and 3 months after the expiry of 3 months moratorium period.	1,167.68	-

g) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Company; and h) Corporate guarantee of the Holding Company.			
HIMWPPL has availed term loan from a Bank which is secured by: a) Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of acquisition of existing MDF Manufacturing unit situated at Pantnagar, Uttarakhand under asset purchase (slump sale) from Shirdi Panel Industries Limited b) First Pari Passu charge by way of Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of acquisition of existing plywood manufacturing unit situated at Yamunanagar. Haryana under asset purchase (slump sale) from Nataraj Plyboard Industries c) First Pari Passu charge by way of hypothecation of Plant & Machinery created out of maintenance capex for improving efficiency and operations of MDF Plant at Pantnagar. d) First Pari Passu charge by way of Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of Brownfield expansion at Pantnagar e) First Pari Passu charge on the fixed assets (moveable and immovable) of the Borrower both present and future including Work in Progress. f) Second Pari Passu charge by way of hypothecation of all current assets of the company, both present and future. g) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Company; and h) Corporate guarantee of the Holding Company.	The rate of interest is 9.75% per annum, i.e. 1 Yr MCLR + .65 %, payable quarterly and the same is repayable in equated quarterly instalments over a period of 8 years and 3 months after the expiry of 3 months moratorium period.	496.57	-
Term loan availed by Shalimar Paints Limited "SPL" from Union Bank of India Limited Hypothecation by way of first charge in favour of the bank:- all the goods, stocks, raw materials, plant, machinery, fixtures, implements, fittings and other installations, furniture, vehicles, computers and all other articles and things both present and future, whether installed or not, whether lying loose or in cases, at site or in transit or which may at any time hereafter during the continuance of this security be installed or lying loose or in cases or being in or upon or about the borrower's factory premises, warehouses and godowns or wherever else the same may be or be held by any party anywhere to the order and disposition of the Borrower or in the course of transit to the Borrower (including those goods, machinery, implements etc. purchased out of the term loan sanctioned by the bank covered under this agreement) described in general terms hereto. Loan is secured by 1st pari passu by way of hypothecation on the entire stocks and current assets of SPL. Further secured by extension of existing primary and / or collateral security.	The rate of interest is MCLR +0.60%, repayable in 48 monthly installments starting from 28 February 2022 and ending on 31 January 2025. This has been repaid during the year.	-	4.50
Union Guaranteed Emergency Credit Line (UGECL-2) scheme availed by SPL from Union Bank of India Limited -(i) 2nd charge on the immovable properties of SPL situated at A1, A2 UPSIDC Industrial area, Sikandrabad, Bulandsahar, UP. (ii) 2nd charge on entire movable fixed assets of SPL situated at A1, A2 UPSIDC Industrial area, Sikandrabad, Bulandsahar, UP.	SPL has taken Union Guaranteed Emergency Credit Line (UGECL-2) Rs. 10.9 million taken from a bank @ MCLR +0.60% or 9.25% whichever is lower, repayable in 48 monthly installments starting from 31.07.2022 and ending on 30 June 2026, are secured by extension of existing primary and / or collateral security.	10.90	18.30
Working capital term loan limit availed by SPL under Guaranteed Emergency Credit Line (GECL- 2) scheme from Punjab National Bank Limited [-Primary - Hypothecation 2nd charge on the security of raw materials, SIP, finished goods stores, spares, receivables and all other current assets. Our charge would rank pari-passu first charge with other members of the consortium. Collateral (i) Pari passu 2nd hypothecation charge on factory land and building of	SPL has taken working capital term loan limit under Guaranteed Emergency Credit Line (GECL- 2) scheme of Rs. 11.30 million (31 March 2023: Nil) taken from a bank @ MCLR +1%,		

SPL with other consortium members, situated at SPL factory at Gate No.121 (1850 sq mt), 126 (3,300 sq mt), 127 (16,500 sq mt), 132 (4,500 sq mt), 133 (20,500 sq mt), 134 (8,000 sq mt) & 141 (7,550 sq mt) situated at Village Gonde Dumala, Taluka Igatpuri, District Nashik, in the Registration District and Sub District of Igatpuri, standing in the name of SPL. (total land area: 62,200 sq mt) (ii) Pari passu 2nd charge with other consortium member banks over plant & machinery at the Nashik Plant. (iii) Pari passu 2nd hypothecation charge with consortium on the plant and machinery of the Holding Company at Howrah factory. (iv) Pari passu second hypothecation charge with consortium members on the entire fixed assets and land and building at Survey Nos.1A1B (3.49 acres), 3/2 (3.32 acres), 3/1(1.50 acres), 15/1A(0.28 acre), 15/1B (0.16 acre), 15/1C (0.14 acre), No.19, Chinnapuliyur Village, Gummidipoondi Taluka, Thiruvallur District, Tamilnadu, Chinnapuliyur, Thiruvallur, Tamil Nadu, 600040, (Semi Urban), admeasuring total area: 8.89 acres.	repayable in 48 monthly installments starting from 30 April 2022 and ending on 31 March 2026, are	5.70	11.30

(v) Pari passu second hypothecation charge with the consortium members on the entire fixed assets at A1 & A2, UPSIDC Industrial Area, District Bulandsahar, Sikandrabad Admeasuring: 41,242 sq mt land.	secured by extension of existing primary and / or collateral security.		

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
Working capital term loan limit availed by SPL under Guaranteed Emergency Credit Line (GECL- 2) scheme from State Bank of India Limited Primary - extension of Hypothecation 2nd charge on entire current assets of SPL on pari-passu basis with other banks under consortium banking arrangements. Collateral- Extension of second charge on fixed assets of SPL on pari- passu basis with other consortium members (by way of EM on Land & Bldg. and hypothecation charge on other fixed assets and plant and machinery situated at SPL factory at Gate No.121 (1,850 sq mt), 126 (3,300 sq mt), 127 (16,500 sq mt), 132 (4,500 sq mt), 133 (20,500 sq mt), 134 (8,000 sq mt) & 141 (7,550 sq mt) situated at Village Gonde Dumala, Taluka Igatpuri, District Nashik, in the Registration District and Sub District of Igatpuri, standing in the name of SPL (Total Land area: 62,200 sq mt). Extension of EM pari passu 2nd charge with consortium members on the entire fixed assets and Land & Building at Survey Nos.1AIB (3.49 acres), 3/2 (3.32 acres), 3/1(1.50 acres), 15/1A(0.28 acre), 1511B (0.16 acre), 15/1C (0.14 acre), No.19, Chinnapuliyur Village, Gummidipoondi Taluka, Thiruvallur District, Tamilnadu Chinnapuliyur, Thiruvallur, Tamil Nadu, 600040, (Semi Urban), Admeasuring Total Area : 8.89 acres, Extension of pari passu 2nd charge with consortium on the Plant & Machinery of the Holding Company at Howrah Factory. Extension of Mortgage and Pari-passu 2nd charge with the consortium members (1st charge is with Religare Finvest) on the entire fixed assets at A1 & A2, UPSIDC Industrial Area, District Bulandsahar, Sikandarabad Land Admeasuring : 41,242 sq mt	Working capital term loan limit under Guaranteed Emergency Credit Line (GECL- 2) scheme from State Bank of India Limited [refer note (c) below]- SPL has taken working capital term loan limit under Guaranteed Emergency Credit Line (GECL- 2) scheme of Rs. 36.50 million taken from a bank @ MCLR +1%, repayable in 48 monthly installments starting from 30 April 2022 and ending on 30 September 2025, are secured by extension of existing primary and / or collateral security.	11.90	36.50
Term loan availed by SPL from IDFC First Bank Limited (a) First paari paasu charge on movable fixed assets of SPL (b) Exclusive charge on below immovable properties- - Commercial office in sector-32 Gurgaon - Commercial office in Mumbai (c) DSRA for one quarter principal plus interest	SPL has taken loan of Rs. 74.70 million (31 March 2023: Nil) taken from a bank @13.05% p.a. linked to 12 months MCLR, repayable in 12 quarterly installments starting from 14 March 2022 and ending on 14 December 2024, are secured by 1st pari passu charge on movable fixed assets of SPL & Commercial land in Gurugram and commercial office in Mumbai. This has been repaid during the year.	-	74.70
Term loan availed by SPL from IDFC First Bank Limited is secured by: (a) Exclusive charge on commercial plot in Gurugram valued at Rs 51 crore, (b) First pari - paasu charge on assets created out of this term loan; (c) Subservient charge on current assets and movable fixed assets; (d) DSRA equivalent to 2 quarter's princpal and interest	SPL has loan of Rs. 172.10 million (31 March 2023: Nil) taken from a bank @11.05% p.a. linked to 12 months MCLR, repayable in 12 quarterly installments starting from 17 April 2026 and ending on 16 January 2029, are secured by 1st pari passu charge on	171.90	172.10

payment; and (e) Corporate guarantee of Shalimar Adhunik Nirman Limited.	movable fixed assets of SPL & Commercial land in Gurugram and commercial office in Mumbai.		
Millennium Inframarket TBS Private Limited (formerly known as Lorenzo Vitrified Tiles Private Limited) "MITPL" has availed the facility of term loan from a financial institution which is secured by: a) Charge on the factory land & building and plant and machinery of MITPL; b) Personal guarantee of the Mansukhlal Koradia, Prince Koradiya, Vallabhbhai Koradia and Rajesh Koardiya.	Repayable in equated monthly installments over a period of 60 months – 60 monthly installments post 6 months principal moratorium. The rate of interest is 9.25% per annum payable monthly. Repayable in equated monthly installments over a period of 60 months. - Layer Dryer Loan The rate of interest is 9.35% per annum payable monthly	16.33	-

Nature of security	Terms of repayment & rate of interest	As at 31 March 2025	As at 31 March 2024
The Millennia Ceramica Private Limited ("MCPL") has availed the facility of term loan from a financial institution which is secured by: a) Equitable mortgage on the immovable properties of MCPL; b) Equitable mortgage on the immovable properties of the director of MCPL; c) Corporate guarantee from the entity in which director has significant influence and d) Liquid Security in form of bank deposit/assignment of NSC/ Life Insurance Policy/KVP	Repayable in equated monthly installments over a period of 60 months - 96 monthly installments including 12 months - 24 months principal moratorium. The rate of interest is 8.65% - 8.90% per annum payable monthly.	346.70	-
Millennia Tiles Private Limited ("MTPL") has availed the facility of term loan from a financial institution which is secured by: a) Hypothecation charge over entire plant and machinery and all other movable assets of the MTPL (Present & Future). b) Charge over 2 Lands of MTPL by the way of Mortgage	Repayable in equated monthly installments over a period of 72-84 months .	332.43	-
Millennium Granito India Private Limited (MGIPL) has availed the facility of term loan from a financial institution which is secured by: a) Charge on the movable, immovable properties and current asset of MGIPL; b) Personal guarantee of Amrut Kavadiya, Dixit Kavadiya, Jayantilal Patel, Prince Koraidya and Mehul Kavadiya; and c) Corporate guarantee from MITPL.	Repayable in equated monthly installments over a period of 36 months - 59 monthly installments post 6 months - 24 months principal moratorium. The rate of interest is 8.41% - 9.25% per annum payable monthly.	500.82	-
The Clan Vitrified Private Limited (CVPL) has availed the facility of term loan from a financial institution which is secured by: a) Charge on the Movable ,Immovable properties & current asset of CVPL b) Personal guarantee Vallabhbhai Koradiya, Rajesh Koradiya, Amrut Kavadiya, Dixitkumar Kavadiya, Mansukh Koradiya, Mehul Kavadiya, Nevilbhai Kavadiya, Jayeshbhai Koradiya; and c) Bank Guarantee Margin with Pledge of FDR equivalent to 10% of limit with bank's lien noted thereon	Repayable in equated monthly installments over a period of 36 - 95 months installments post 6 months - 24 months principal moratorium. The rate of interest is 8.41% - 9.25% per annum payable monthly.	204.56	-

Millennium Ceramic LLP (MCLLP) availed term loan from a bank and is secured by: Hypothecation of stock and book debts	Terms of Repayment Tenure: 48 Months Rate of Interest (ROI) -Fixed Rate: 9.10% per annum	102.37	-
Acer Granito Private Limited (AGPL) has availed the facility of Term loan from a financial institution which is secured by: a) Charge on the Factory land & building and plant and machinery of AGPL b) Personal guarantee of Dineshbhai Patel, Harjivanbhai Bhalodiya, Rakesh Koradiya, Rajeshkumar Koradiya and Nevil Kavadiya.	Repayable in equated monthly installments over a period of 36 months – 36 monthly installments post 24 months principal moratorium. The rate of interest is 9.25% per annum payable monthly.	26.33	-
Millennium Vitrified Tiles Private Limited ("MVTPL") has availed the facility of Term loan from a bank Security: Hypothecation of entire plant and machinery and all other fixed assets of MVTPL (Present and future)	Repayable in equated monthly installments over a period of 84 months post 15 months principal moratorium. Interest : Interest at the rate of 0.20% above EBLR(External Benchmarking lending rate) plus mark up i.e 9.15%, present Effective rate is 9.35% PA	123.91	-
MVTPL has availed the facility of Term loan from a bank Security: Hypothecation of entire plan and machinery and all other fixed assets of MVTPL (Present and future)	Repayable in equated monthly installments over a period of 72 months post 10 months principal moratorium. Interest : Interest at the rate of 0.20% above EBLR(External Benchmarking lending rate) plus mark up i.e 9.15%, present Effective rate is 8.85% PA.	153.01	-

Nature of security	Terms of repayment & rate of interest	As at 31 March 2025	As at 31 March 2024
Millenium Tiles LLP (MTLLP)has availed the facility of Term loan from a financial institution which is secured by: a) Charge on the Movable ,Immovable properties & current asset of MTLLP b) Personal guarantee of Rajesh Koradiya, Jayeshkumar Koradiya, Ravi Koradiya, Mahesh Naraniya, Nitin Naraniya, Sandip Naraniya, Mitaben Koradiya, Muktaben Koradiya, Vimlaben Koradiya, Amarshibhai Naraniya, Ishwarbhai Naraniya, Jayesh Naraniya, Narbheram Naraniya, Sanjay Naraniya and Vinod Naraniya.	Repayable in equated monthly installments over a period of 36 - 57 months. RLLR (Repo Rate (6.50%) + Mark-up (2.65%)) + Business Strategic Premium (BSP) (0.10%) i.e. 9.25 % p.a. at present based on present IRR of B1 subject to change from time to time, with monthly rests as per bank's/ RBI guidelines and credit Risk rating of the borrower under Ceramic cluster. Repo Rate (6.50%) will change subject to RBI guidelines and in case of change in Repo Rate by RBI, the RLLR will be changed from the next working day.	179.35	-
Emcer Tiles Private Limited (ETPL)has availed term loan from bank which is secured by: a) Hypothecation of entire plant and machinery and all other fixed assets of ETPL (present & future); b) Hypothecation of all current assets (including stock and book debts) of ETPL; and c) Equitable charge created on factory land, building of company and residential premises of directors and promoters. d) Personal Guarantee for SBI Term Loan of Gunvantrai Detroja, Kanjibhai Detroja, Deepak Detroja, Dhanjibhai Detroja, Gautamkumar			

Bhanvadia, Nileshkumar Kalola, Vikrambhai Ashar,	The rate of Interest is 9.25% p.a., i.e 6 month MCLR (8.90%) + Spread (0.35%) payable monthly and the same is disbursed for a period of 94 months including moratorium period of 6 months and thereafter repayable in equal monthly installments.	140.71	-

Laxmanbhai Detroja, Bharatbhai Rangpariya, Vinodray Detroja, Nileshbhai Detroja and Vijaybhai Detroja.			
Lenswood Ceramic LLP (LCLLP)has taken term loan from bank which is secured by: a) First and exclusive charge on industrial land and building situated at village Ghuntu, Taluka Morbi in the name of M/s Ideal Cera Products; b) Hypothecation of all machinery/fixed assets in the name of the firm; c) Personal guarantees of all partners except Niltaben Cheeda and Ratilal Meva; and. d) Personal guarantees of various related parties of partners.	The rate of Interest is 9.50% p.a., i.e 1 year EBLR (9.15%) + Spread (0.35%) payable monthly and the same is disbursed for a period of 72 months including moratorium period of 12 months and thereafter repayable in equal monthly installments.	27.62	-
Evetis Stone India Private Limited (ESIPL) has taken term loan from bank which is secured by: a) Hypothecation of stocks book debts, plant and machinery.; b) Equitable mortgage of various properties and assignment of LIC policies. c) Personal Guarantee of provided by several directors and individuals associated with the ESIPL. d) Corporate guarantee of Glossy Ceramics Private Limited. has availed term loan from HDFC bank in various tranches and is secured by: a) Primary charge over fixed deposits, industrial property and plant & machinery; and b) Personal guarantee provided by Nilesh Detroja, Rajeshkumar Detroja, Deepak Detroja and Kailash Detroja.	The rate of interest is 9.90% per annum linked to 3M T-bill. Spread will be modified basis T-bill rate.	41.66	-
Metroworld Tiles Private Limited (Metroworld) has taken term loans from bank which is secured by:- a) First and exclusive charge on hypothecation of the entire movable fixed assets of the borrower. b) Specific hypothecation of imported machinery under term loan (Kiln, original value Rs.360 lakhs). c) Collateral Securty against the loan are:- (i) Equitable mortgage of industrial land and building. (ii) Additional Security: -Lien on FDR / Cash Deposit of Rs.4.23 million. -Lien on Debt Service Reserve Account of Rs.1.85 million. d) Corporate Gurantee is given by Metro Ceramics e) Personal gurantee is given by Ratilal Adroja, Tejal Adroja, Viralbhai Ghodasara, Rita Adroja, Dilip Adroja, Bhavin N Bhila.	The rate of interest is Floating Rate of CD's (Six Months Loan) + 1.05% at monthly rests. Presently rate of interest is 9.25% which is dibursed and repayable in 48-93 installments	6.29	-
Millenium Corrugated LLP has availed the facility of term loan from a financial institution which is secured by: a) Charge on industrial open unit and Industrial open land of the partnership firm. b) Personal guarantee of Mansukhlal Koradiya, Divyangkumar Patel, Sanjaybhai Sabava, Pareshbhai Fatepra and Manishkumar Fatepra. c) Hypothecation of plant and machinery and electrification to be purchase out of bank finance as per quotations.	Repayable over a period ranging from 48 to 72 months, including moratorium periods of 6 to 24 months. Post-moratorium, repayments are made in equal monthly installments. The applicable interest rates range between 7.60% to 10.00% per annum, depending on the benchmark lending rate (RLLR/MCLR), spread, and applicable concessions. Interest during the moratorium period is serviced as and when due.	4.72	-

						As at	As at

Nature of security				Terms of repayment & rate of interest		31 March 2025	31 March 2024
The Engistone India Private Limited "EIPL" has taken term loan from bank which is secured by: a) Hypothecation of stocks book debts, plant and machinery.; b) Equitable mortgage of various properties and assignment of LIC policies. c) Personal guarantee of provided by Vipulkumar Ghodasara, Dinesh Ghodasara, Rajen Shah, Jigneshkumar Trivedi, Ramnik Ghodasara, Kantilal Ghodasara, Jagruti Ghodasara, Anjanaben Ghodasara and Shrey Patel.				Repayable in monthly installments over a period of 36 - 84 months. . The rate of interest is 9.75% p.a., i.e., 0.35% + BRLLR 9.15% (Repo-rate 6.50% + markup 2.65%) + SP 0.25%.		104.23	-
HIMRPL has availed term loan from a financial institution in three (3) individual tranches of Rs. 100 million and is secured by: 'a) First pari-passu charge over all the current and moveable assets of HIMRPL both present and future; 'b) Cash collateral of 12.50% of the facility amount lien marked in the form of fixed deposit; 'c) Unconditional personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and 'd) Unconditional corporate guarantee of the Holding Company.				The same is repayable in equated monthly instalments over a period of 24 months after the expiry of 6 months moratorium period. The rate of interest is 14.6% per annum, i.e., 8.45% + Spread (6.15%), The interest rate is reset at the end of 6 months at a rate as per VCPL Index rate + spread prevailing on the last day of each reset period.		50.05	200.21
Millennium Cera Tiles Private Limited ('MCTPL') has availed the facility of term loan from Bank of India principle securities 1. Hypothecation of Stock; 2. Hypothecation of book debt; 3. Hypothecation of Plant and machinery (Present and future); 4. Pledge of TDRs (Bank Gurantee Margin) @25% of SL Collateral Securities Lease hold non agriculture land and proposed building situated at S No. 59 P1/P1, Village lalpar, Taluka Morbi, District Morbi, Gujarat (Area - 19223 Sq Mtrs)				Repayable in monthly installments over a period of 90 months post 10 months principal moratorium. 0.15% over RBLR i.e presently applicable ROI of 9.40% pa with monthly rests.		231.00	
Metrocity Tiles Private Limited (Metrocity) has availed term loan from bank against: Metrocity has availed term loans from the bank which is secured by first and exclusive charge and equitable mortgage created on industrial land and building of company.				Repayable in 60 equal monthly installment at interest rate of 9.00% - 9.50% p.a.		172.32	
Mactile India Private Limited (MIPL) has availed the facility of term loan from bank in various tranches and is secured by : a) 1st charge on entire fixed assets (excluding land and building); and b) Collateral shared with CC and BG facilities				Repayable in equated monthly instalments over a period of 48 months. The rate of interest is 9.85 i.e. Repo Rate (6.50%) + Markup (2.50%) + BSP (0.25%) + Spread (0.60%)		101.30	
MIPL has availed the facility of term loan in various tranches from bank and is secured by:				Repayable in equated monthly instalments over a period of 36 months. The rate of interest is upto 9.25% i.e.		16.63	

a) Extension of charge on entire present and future current assets of MIPL and over primary securities.				Repo Rate (6.50%) + Markup (2.50%) + BSP (0.25%) + Spread (0.85%)			
Hella Infra Market Retail Private Limited ("HIMRPL") has availed term loan from a financial institution in three (3) individual tranches of Rs. 100 million and is secured by: a) First pari-passu charge over all the current and moveable assets of HIMRPL both present and future; b) Cash collateral of 12.50% of the facility amount lien marked in the form of fixed deposit; c) Unconditional personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and d) Unconditional corporate guarantee of the Holding Company.				The same is repayable in equated monthly instalments over a period of 24 months after the expiry of 6 months moratorium period. The rate of interest is 14.6% per annum, i.e., 8.45% + Spread (6.15%), The interest rate is reset at the end of 6 months at a rate as per VCPL Index rate + spread prevailing on the last day of each reset period.		50.04	200.21
Term loans - unsecured							
Keros Stone LLP has availed unsecured business loan from banks .				The same is repayable in monthly instalment of 24 to 36 month form the date of the disbursement of the respective loan and the interest rate is between 14.5% - 16.00% p.a.		43.96	-
					Total	9,372.95	3,492.73

Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
Vehicle Loans - secured							
The Holding Company has availed vehicle loan from bank are secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly instalments over a period of 60 months. The rate of interest is fixed at 8.00% p.a payable monthly. This has been repaid during the year.		-	22.72
Repayable in equated monthly instalments over a period of 60 months. The rate of interest is fixed at 9.71 % p.a payable monthly.		48.20	-				
Repayable in equated monthly instalments over a period of 36 months. The rate of interest is fixed at 10.10 % p.a payable monthly.		46.37	-				
Repayable in equated monthly instalments over a period of 60 months. The rate of interest is fixed at 9.55% p.a payable monthly.		9.81	-				

Repayable in equated monthly instalments over a period of 60 months. The rate of interest is fixed at 9.30 % p.a payable monthly.		7.30	-				
Repayable in equated monthly instalments over a period of 60 months. The rate of interest is fixed at 9.00 % p.a payable monthly.		22.48	-				
Repayable in equated monthly instalments over a period of 58 months. The rate of interest is fixed at 10.60 % p.a payable monthly.		48.05	-				
Sociam Equipment Solutions Private Limited ("SESPL") has availed equipment loan obtained from bank secured by hypothecation of equipment purchased against the loan.				The rate of interest for the same is 8.00% per annum, repayable in equated monthly instalments over a period of 60 months .		24.80	51.86
The rate of interest for the same is 8.10% per annum, repayable in equated monthly instalments over a period of 47 months		32.57	73.60				
The rate of interest for the same is 8.55% per annum, repayable in equated monthly instalments over a period of 47 months		2.93	4.26				
The rate of interest for the same is 8.75% per annum, repayable in equated monthly instalments over a period of 48 months. This has been repaid during the year.		-	19.31				
Hella Infra Market Metal Private Limited ("HIMMPL") has availed equipment loan obtained from bank secured by hypothecation of equipment purchased against the loan.				The same is repayable in equated monthly installments over a period of 48 to 81 months. The rate of interest for the same is 9.25% - 12.75% per annum..		2.81	7.66
RDC group have taken vehicle loans from banks which is secured by hypothecation of vehicles (includes transit mixers) purchased against the loan and corporate guarantee from the Holding Company.				Repayable in equated monthly instalments over a period of 4-5 years from date of the disbursement of the respective loans. The rate of interest of loans are within the range of 7.75% - 11.50% per annum.		275.75	231.34
SPL has availed vehicle loan from Tata Motors Finance Limited by SPL which is secured by hypothecation of vehicles				Interest @ 10.90% p.a. are repayable in 59 monthly installments starting from 11 November 2020 and ending on 11 September 2025.		0.80	2.20
				Interest @ 10.05% p.a. are			

					repayable in 35 monthly		
SPL has availed vehicle loan from Tata Motors Finance Solution Limited by SPL which is secured by hypothecation of vehicles						2.40	4.62

				installments starting from 15 June 2023 and ending on 15 April, 2026.			
Millennia Ceramica Private Limited (MCPL) has vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly installments over a period of 48 months. The rate of interest is 7.1% %per annum.		0.67	-
Millennium Granito India Private Limited (MGIPL) has vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly installments over a period of 48 months to 60 months. The rate of interest is 7.5% - 8.70%per annum.		5.14	-
Clan Vitrified Private Limited (CVPL)has taken vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in 39 - 48 monthly installments. The rate of interest is 8.50 - 8.80% per annum		3.05	-
MCLLP availed car from a bank and is secured by: Hypothecation of vehicles				Repayable in 60 monthly installments. The rate of interest is 8.60% per annum		2.62	-

Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
AGPL has vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly installments over a period of 60 months to 69 months. The rate of interest is 8.15% - 9.70%per annum.		2.77	-
MVTPL has vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in 42 monthly installments starting from 31 May 2023 and ending on 05 June, 2027. The rate of interest is 8.70%- 9.00% per annum		8.76	
Millennium Tiles LLP (MTLLP) has vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly installments over a period of 48 months. The rate of interest is 7.35 - 8.80% per annum		5.41	-
MCTPL has taken vehicle loan from HDFC bank Hypothecation against car and commercial equipment retail loan				Repayable in 36-37 monthly installments starting from 15 May 2024 and ending on 15 May 2027. The rate of interest is 9.70% - 14% per annum		2.89	-

Metrocity Tiles Private Limited has taken vehicle loans from the bank which is secured by hypothecation of vehicles purchased against the loan				Repayable in 39 - 48 monthly installments starting from the date of disbursement of respective loans The rate of interest is 8.50% - 9.80% per annum		1.98	-
Mactile India Private Limited has taken vehicle loans from the bank which is secured by hypothecation of vehicles purchased against the loan				Repayable in 39 - 48 monthly installments starting from the date of disbursement of respective loans The rate of interest is 8.50% - 8.80% per annum		0.06	-
The Millennium Corrugated LLP (MCLLP) has vehicle loan from bank which is secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly installments over a period of 36 months. The rate of interest is 8.80% per annum.		3.68	-
Emcer Tiles Private Limited (ETPL) has taken vehicle loans from banks which are secured by hypothecation of vehicles purchased against the loan.				The same is repayable in equated monthly instalments over a period of 5 years from date of disbursement of the respective loans. The rate of Interest of loans are within the range of 8.00% -10.00% per annum.		0.86	-
Evetis Stone India Private Limited (ESIPL)has availed vehicle loans from HDFC bank and are secured by: a) Hypothecation of vehicles purchased against the loan.				Repayable in equated monthly instalments over a period of 5 years from date of disbursement of the respective loans. The rate of Interest of loans are within the range of 7.00% -10.00% per annum.		5.27	-
The Keros Stone LLP (KSLLP) has availed vehicle loans from HDFC bank and are secured by: a) Hypothecation of vehicles purchased against the loan.				Repayable in equated monthly instalments over a period of 5 years from date of disbursement of the respective loans. The rate of Interest of loan is between 7.00% - 8.00% per annum.		1.30	-
The Metroworld Tile Private Limited (Metroworld) has taken vehicle loans from the bank which is secured by hypothecation of vehicles purchased against the loan				Repayable in 39 monthly installments starting from the date of disbursement. The rate of interest is 8.75% per annum		0.65	-
					Total	569.38	417.57

25	Borrowings (Current)		
	Secured - at amortised cost		
	Current maturities of long term borrowings		
	- Term loans	2,202.87	1,236.22
	- Vehicle loan	221.20	147.22
	- Non-convertible debentures	14,144.11	6,988.20

	Working capital loan		
	- Working capital facilities (including cash credit)	14,134.27	6,441.98
	- Non-convertible debentures	9,529.91	7,385.29
	- Overdraft facilities from banks	966.18	1,265.20
	- Bill discounting	2,407.79	1,523.07
	Unsecured loans		
	- from others	279.79	61.91
	Total	43,886.12	25,049.09

25.1	Nature of securities
	Secured

Nature of security	Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
Working capital facilities (including bill discounting and overdraft)				
The Holding Company has cash credit obtained from a bank which is repayable on demand and is secured by: a) First pari passu charge on the entire current assets of the Holding Company both present and future. b) Lien in the form of fixed deposit of 50% of Rs. 100.00 million; and c) Personal guarantee from Souvik Sengupta, Aaditya Sharda and Aarti Sharda.	Repayable on demand. The rate of interest is 9.80% - 10.80% p.a. i.e. 1-year MCLR + BSS 0.20% + CRP (2.80%), less 0.75%, payable monthly.		105.61	135.27
The Holding Company has Cash credit/ working capital demand loan/overdraft facility which is repayable on demand and bill discounting facility obtained from a bank which is repayable on revolving basis and is secured by: a) Cash Credit /working capital demand				

loan facility is secured by first pari passu charge on the entire current asset of the Holding Company both present and future; b) Purchase bill discounting facility is secured by exclusive charge on inventory procured and receivables arising out of sales of inventory procured from vendor; c) Cash collateral of 40% of the entire facility amount of Rs. 1,000.00 million lien	Repayable on demand. The rate of interest is 8.25% - 12.37% p.a. i.e. Repo Rate + Spread (4.00%), payable monthly.		1,817.83	900.39

marked in the form of fixed deposit; and d) Personal guarantee from Souvik Sengupta and Aaditya Sharda.				
The Holding Company has Cash credit facility which is repayable on demand and bill discounting facility obtained from a bank which is repayable on revolving basis and is secured by: a) Cash Credit facility is secured by first pari passu charge on the entire current asset of the Holding Company both present and future; b) Purchase bill discounting facility is secured by exclusive charge on inventory procured and receivables arising out of sales of inventory procured from vendor; c) First pari passu charge on the entire current asset of the Holding Company both present and future; d) Exclusive charges on: - Equitable mortgage on immovable properties i.e. flats of 2,540 square feet carpet area of Souvik Sengupta - Lien in the form of mutual fund of Rs. 141.98 million; e) Personal guarantee from Souvik Sengupta and Aaditya Sharda.; and f) Third Party guarantee from Aarti Sharda, Ankush Sengupta and Nikhita Sharda, relatives of the Directors of the Holding Company .	Repayable on demand. The rate of interest is 8.55% - 9.90% p.a. i.e. 6 Month MCLR + Spread (1.00% p.a), payable monthly for cash credit facility. The rate of interest is 8.90% p.a. i.e. 6 Month MCLR + Spread (0.95% p.a), payable monthly for bill discounting facility.		502.57	500.78
The Holding Company has cash credit/ working capital demand loan and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Lien in the form of fixed deposit of 40% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	The rate of interest is 9.40% - 11.20% p.a. i.e., 6M MCLR (8.90%) + Spread (0.90% p.a.) for cash credit facility and mutually agreed at the time of facility disbursement for working capital demand loan, payable monthly. This has been repaid during the year.		-	485.82
The Holding Company has working capital loans and overdraft obtained from a bank which is repayable on demand and is secured by: a) Pari passu charge on the entire current asset of the Holding Company both present and future; b) Cash collateral of 36.5% of last sanction amount of Rs. 500 million (i.e. Rs. 182.50 million), lien marked in the form of fixed deposit; and c) Unconditional and irrevocable personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 10.75% - 11.00% linked to external benchmark i.e., BB-EBR (6.50%) + Spread (4.50%), for cash credit facility and BB-EBR (6.50%) + Spread (4.25%), for working capital demand loan, payable monthly.		701.84	794.34
The Holding Company has cash credit/ working capital demand loan of obtained from a bank which is repayable on demand and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Lien marked in the form of fixed deposit of 40% of the existing facility amount (Rs. 250.00 million) and 35% of the enchanced	Repayable on demand. The rate of interest is 9.00% - 10.65% p.a. linked to 3-month MCLR + Spread (1% p.a), for working capital demand loan, payable monthly.		499.58	295.36

facility amount (Rs. 250.00 million); and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.				
The Holding Company has availed cash credit/ working capital demand loan obtained from a bank which is repayable on demand and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Lien in the form of fixed deposit of 35% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	The rate of interest is 8.50% - 9.80% p.a. i.e. 12-months MCLR + Spread, payable monthly for cash credit facility. The rate of interest is 8.10% - 10.15% p.a. i.e. 3-months MCLR + Spread, working capital demand loan, payable monthly. This has been repaid during the year.		-	275.67
The Holding Company has taken cash credit/ working capital demand loan, trade pay facilities obtained from a bank which is repayable on demand and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Personal guarantee from Souvik Sengupta and Aaditya Sharda of Rs. 1,300.00 million each; and c) Cash collateral of 40% of the entire facility amount lien marked in the form of fixed deposit	Repayable on demand. The rate of interest is 8.30% - 9.75% p.a. i.e. 3M MCLR + Spread (1.70%), payable monthly for cash credit facility. The rate of interest is 8.10% - 10.35% p.a. i.e. 3M MCLR + Spread (1.70%), payable monthly working capital demand loan facility		1,250.19	760.00
The Holding Company has taken cash credit/ working capital demand loan and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Lien in the form of fixed deposit of 40% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 10.65 – 10.75% p.a. i.e. 1Y MCLR + Spread (0.20% p.a) for cash credit facility and mutually agreed at the time of facility disbursement for working capital demand loan.		569.36	384.01

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
The Holding Company has taken bill discounting from bank of which is repayable within 90 days from date of disbursement and bearing an interest rate of 9.75% p.a. The same is secured by the receivables against the invoices discounted and: a) First Pari passu charge on the entire current asset and movable assets of the Holding Company both present and future; b) Lien in the form of fixed deposit of 30% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in 90 days from date of disbursement and bearing an interest rate of 9.75% p.a.	1,249.93	749.29
The Holding Company has taken cash credit/ working capital demand loan and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Lien in the form of fixed deposit of 25% of the	Repayable on demand.	-	300.00

facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	The rate of interest is 10.00% p.a. i.e., 3M MCLR (9.70% p.a.) + Spread (0.30% p.a.), payable monthly. This has been repaid during the year.		
The Holding Company has working capital loans obtained from a bank which is repayable on demand and is secured by: a) Cash credit/ working capital demand loan is secured by first pari passu charge on the entire current asset of the Holding Company both present and future; b) Cash collateral of 35% of the facility amount lien marked in the form of fixed deposit; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 8.25% - 9.45% p.a. i.e. 6-months MCLR + Spread (1.75% p.a.), payable monthly for cash credit facility and mutually agreed at the time of facility disbursement for working capital demand loan, payable monthly. This has been repaid during the year.	-	359.80
The Holding Company has taken cash credit/ working capital demand loan and is secured by: a) First pari passu charge by way of hypothecation over entire current assets of the Holding Company including stock of raw material, WIP, Finished Goods, Stores and spares, Book-debts and all other current assets of the Holding Company, both present and future; b) First pari passu charge on entire movable fixed assets of the Holding Company (excluding movable fixed assets exclusively charged to other lenders); c) Second Pari-passu charge on securities stipulated for term loan, both present and future. d) Lien in the form of fixed deposit of 25% of the facility amount; and e) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 9.45% - 10.25% p.a. i.e., 1Y MCLR + Spread (0.75% + 0.50% p.a.), payable monthly.	938.11	945.39
The Holding Company has cash credit/ working capital demand loan and is secured by: a) First pari passu charge on the entire current asset and movable fixed assets of the Holding Company; b) Lien in the form of fixed deposit of 30% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 10.05% p.a. i.e., 1Y MCLR (8.95% p.a.) + (0.85% p.a.) + Spread (0.25% p.a.), payable monthly.	846.79	-
The Holding Company has cash credit/ working capital demand loan and is secured by: a) First Pari passu charge on the entire current asset and movable assets (excluding movable fixed assets exclusively charged to any lenders, if any and project assets created/ to be created out of any term loan) of the Holding Company both present and future; b) Lien in the form of fixed deposit of 30% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 10.50% p.a., ie., 3 months MCLR (9.80% wef 1.07.2024) + spread 0.70%.	476.19	-
The Holding Company has taken cash credit/ working capital demand loan and is secured by: a) First Pari passu charge on the entire current asset of the Holding company (both present and future) with other working capital lending Bank/FIs under MBA on reciprocal basis; b) Cash collateral in the form of fixed deposit of	Repayable on demand. The rate of interest is 11.20% pa., 1 year MCLR (9.00%) + 2.20% for cash credit facility. The rate of interest for working capital demand loan is Tenor-based MCLR + Spread (2.20%).	491.42	-

35% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.			
The Holding Company has cash credit/ working capital demand loan and is secured by: a) First Pari passu charge on existing and future current assets of the Holding company; b) First Pari passu charge on unencumbered fixed assets and Second Pari passu charge on encumbered fixed assets of the company in favour of proposed consortium; c) Cash collateral in the form of fixed deposit of 25% of the facility amount; and d) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 1 year MCLR + 0.65% for cash credit facility. The rate of interest is Tenor based MCLR + 0.65% for working capital demand loan facility.	1,701.90	-
The Holding Company has cash credit/ working capital demand loan and is secured by: a) First Pari passu charge on the entire current assets (both present and future); b) Cash collateral in the form of fixed deposit of 35% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is repo rate + 4.25, presently 10.75% (variable) over the tenure of the facility at monthly rests.	501.34	-
Drop line overdraft facility obtained from bank by Sociam Equipment Solutions Private Limited ("SESPL") which is repayable on demand and is secured by: a. Hypothecation on current assets and moveable fixed assets of SESPL, both present and future, on first pari passu basis with other lenders under multiple banking arrangement. b. Unconditional and irrevocable personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company. c. Corporate guarantee of Holding Company.	The rate of interest is 14.50% p.a., i.e., repo-rate + spread (8%), with monthly reset.	19.49	77.86
Cash credit obtained from Bank by SESPL which is repayable on demand and is secured by: a. First pari-passu charge on entire present and future current assets and movable fixed assets of SESPL b. Unconditional and irrevocable personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company. c. Lien on fixed deposits of Rs. 76.05 million (31 March 2024: Rs. 76.05 milliion) in the name of SESPL.	The rate of interest is Repo Linked Lending Rate (RLLR) + 0.35%. RLLR is subject to change bi-monthly.	135.76	161.97

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
Working capital loan obtained from a bank by SESPL which is repayable on demand and is secured by: a) Fixed Deposit from ICICI Bank	The rate of interest for the same is 7.8% per annum.	27.45	-
Working capital demand loan obtained from bank by Hella Infra Market Metal Private Limited			

("HIMMPL") is secured by: a) First parri passu charge on entire current assets of HIMMPL; b) Second parri passu charge on immovable fixed assets (land and building) of HIMMPL; c) Personal guarantee of Mr. Souvik Sengupta (Director), Mr. Aaditya	Repayble on demand. The rate of interest is 10.30% per annum, repayable on demand.	85.14	164.00

Sharda and Mr. Viveck Beriwl; d) Corporate guarantee from the Holding Company.			
Working Capital facility against fixed deposit obtained from bank by HIMMPL which is repayable on demand and is secured by fixed deposit of Rs. 25.00 million	Repayble on demand. The rate of interest is 8.25% p.a. linked to FD (7.25%)plus 1% at monthly rest.	20.30	-
RDC has taken cash credit from bank which is secured by: a) First exclusive on current assets (stock and book debts) of RDC both present and future; b) Second charge on entire plant and machinery of RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and d) Corporate guarantee from the Holding Company.	Repayable on demand. The rate of interest on cash credit is 9.40% ,per annum, i.e. RBI policy repo rate (6.50%) + Spread (2.90%) payable monthly and repayable on demand.	124.49	148.89
RDC has working capital demand loan from a bank which is secured by: a) First pari passu charge on all current assets of RDC both present and future; b) Second pari passu charge on property and immovable property, plant and equipment of RDC if provided to all other working capital lenders; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and d) Corporate guarantee from the Holding Company.	Repayable in 180 days from the date of disbursement. The rate of interest on working capital demand loan is 9.85% per annum, i.e. linked to IDFC Bank MCLR.	120.03	60.50
RDC has working capital demand loan obtained from bank which is secured by: a) First exclusive on current assets (stock and book debts) of RDC both present and future; b) Second pari passu charge on entire plant and machinery RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from Holding Company and NRCPL; e) Cash collateral of Rs. 30.00 million lien marked in form of fixed deposit; and f) Equitable Mortgage of factory land & building of Rs. 43.00 million owned by NRCPL	The rate of interest on cash credit is 9.54% - 9.75% per annum, i.e., MCLR + Spread, payable monthly. The rate of interest is mutually agreed at the time of disbursement and the facility is repayable within 180 days of disbursement.	423.26	522.32
RDC has working capital demand loan obtained from a bank which is secured by: a) First pari passu charge on all current assets of RDC both present			

and future; b) Second pari passu charge on entire movable fixed assets of RDC other than those exclusively funded by other banks/FIs; c) Cash collateral of Rs. 20.00 million lien marked in form of fixed deposit. d) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company;	Payable 180 days from the date of disbursement. The rate of interest on working capital demand loan is 9.10% per annum, i.e. RBI policy repo rate (6.50%) + Spread (2.60%) payable monthly.	300.00	302.23

and e) Corporate guarantee from Holding Company.			
RDC has working capital demand loan obtained from a bank which is secured by: a) First pari passu charge on RDC current assets (Inventory and Receivables); b) Second pari passu charge on movable fixed assets c) Cash collateral of Rs. 27.50 million lien marked in form of fixed deposit. d) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and e) Corporate guarantee from the Holding Company.	Payable 120 days from the date of disbursement. The rate of interest on working capital demand loan is 9.7% per annum, i.e. MCLR (8.45%) + Spread (1.25%) payable monthly.	380.10	-
RDC has working capital demand loan obtained from a bank which is secured by: a) First exclusive on current assets (stock and book debts) of RDC both present and future; b) Second charge on entire plant and machinery of RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and d) Corporate guarantee from the Holding Company.	The rate of interest on cash credit is 9.30% p.a., i.e., 3-months MCLR (7.10%) + Spread (2.25%), payable monthly and repayable on demand. The rate of interest on acceptance is mutually agreed at the time of the disbursement and is repayable within 180 days of disbursement.	69.39	-
UMAPL has availed cash credit from bank is secured by: a) First pari passu charge on entire current assets of UMAPL; b) Second pari passu charge on movable fixed assets funded by the bank and first pari passu charge on entire unencumbered other movable fixed assets of UMAPL; c) Corporate guarantee from the Holding Company and RDC.	The rate of interest is 9.53% per annum, i.e., 2 months Treasury bill rate + Spread (2.90% per annum), repayable on demand	90.24	-
Working capital demand loan availed by UMAPL from bank is secured by: a) First pari passu charge on entire current assets of UMAPL b) Second pari passu charge on movable fixed assets funded by the bank and first pari passu charge on entire unencumbered other movable fixed assets of UMAPL; c) Corporate guarantee from Holding Company and RDC.	The rate of interest is 9.75% per annum, i.e., 2 months Treasury bill rate + Spread (2.90% per annum), repayable on demand. This has been repaid during the year.	-	55.14
Cash Credit availed from bank by RSPL and is secured by: a) First exclusive on current assets (Stocks and book debts) of RSPL both present and future; b) First and Exclusive charge on			

moveable fixed assets of RSPL (hypothecation of plant and machinery); c) Personal guarantee of Souvik Sengupta and Aaditya Sharda,			
	The rate of interest on cash credit is (10.15% - 10.4%) p.a., i.e., 1 year MCLR + Spread, payable monthly and repayable on demand. The rate of interest on acceptance is mutually agreed at the time of the disbursement.	109.79	-

Directors of the Company; and d) Corporate guarantee from RDC and Holding Company.			

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
RDC has bank overdraft from a bank which is secured by fixed deposit of Rs. 150.00 million.	Repayable on demand. The rate of interest is 7.39% - 8.00% per annum, i.e., fixed deposit rate + Spread (2.00%), payable monthly.	20.00	143.42
Cash credit availed from a Bank by HIMWPPL which is secured by: a) First Pari Passu charge by way of hypothecation of all Current Assets of the HIMWPPL both present and future. b) Second Pari Passu charge of all Fixed assets of HIMWPPL, both present and future. c) Lien Marked cash collateral to the extent of 25 % of sanctioned working capital limits. d) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company; and e) Corporate guarantee of the Holding Company.	The rate of interest is 9.75% per annum, i.e. 1 Yr MCLR + 0.65%, payable monthly.	224.35	-
Cash credit availed from a Bank by HIMWPPL which is secured by: a) First Pari Passu charge by way of hypothecation of all Current Assets of HIMWPPL both present and future. b) Second Pari Passu charge of all Fixed assets of HIMWPPL, both present and future. c) Lien Marked cash collateral to the extent of 25 % of sanctioned working capital limits. d) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company; and e) Corporate guarantee of the Holding Company.	The rate of interest is 9.75% per annum, i.e. 1 Yr MCLR + 0.75%, payable monthly.	182.18	-
Cash credit and working capital demand loan facilities by SPL are secured by: (1) Primary security Hypothecation charge on entire current assets of SPL on pari-passu basis with other banks under consortium banking arrangements (2) Collateral security: (i) Pari passu first hypothecation charge on factory land and building of SPL with other consortium members (ii) Pari passu first charge with other consortium member banks over plant & machinery at the Nashik Plant. (iii) Pari passu first hypothecation charge with consortium on the plant and machinery of SPL at Howrah factory. (iv) Pari passu second hypothecation charge with consortium members on the entire fixed assets and land and building Chinnapuliyur Village (v) Pari passu second hypothecation charge with the consortium members on the entire fixed assets at Sikandrabad	The rate of interest on cash credit is 10.90% - 13.35% per annum, i.e., MCLR + Spread, payable monthly.	720.50	310.40
SPL has bank overdraft secured by: 1. Hypothecation charge on entire current assets of SPL on pari-passu basis with other banks under consortium banking arrangements. 2. Pari passu first hypothecation charge on factory land and building of SPL with other consortium members 3. Pari passu first charge with other consortium member banks over plant & machinery at the Nashik Plant. 4. Pari passu first hypothecation charge with consortium on the plant and machinery of SPL at Howrah factory.			

5. Pari passu second hypothecation charge with consortium members on the entire fixed assets and land and building at Chinnapuliyur Village,	The rate of interest on cash credit is 6.60% - 7.20% per annum, i.e., MCLR + Spread, payable monthly.	308.90	284.40

Tamil Nadu. 6. Pari passu second hypothecation charge with the consortium members on the entire fixed assets at Sikandrabad			
Factored receivables of SPL are secured by corporate guarantee given by Holding Company	Repayable on demand	148.61	-
- Bill discounting availed by SPL	The repayment terms are 90 days for domestic LCs and 120 days for import LCs	143.90	113.00
MITPL has availed cash credit facility from bank and is secured by : a) Hypothecation of raw materials, stock in process, stock in transit, finished goods, book debts, and all other current assets of MITPL b) Charge on the Factory land & building and plant and machinery of MITPL c) Personal guarantee of the Mansukhlal Koradia, Prince Koradiya, Vallabhbhai Koradia and Rajesh Koardiya. d)Corporate guarntee from the entity with significant influence	Repayable on demand. The rate of interest on cash credit is 9.35% per annum linked to EBLR i.e (9.15% +0.20) calculated on daily products at monthly rests.	164.73	-
MITPL has availed cash credit facility from bank and is secured by : a) Hypothecation of raw materials, stock in process, stock in transit, finished goods, book debts, and all other current assets of MITPL b) Charge on the Factory land & building and plant and machinery of MITPL c) Personal guarantee of the Mansukhlal Koradia, Prince Koradiya, Vallabhbhai Koradia and Rajesh Koardiya. d)Corporate guarntee from the entity with significant influence	12 Months subject to annual review. The rate of interest is 8.90% per annum payable monthly.	140.82	-
Hypothecation charge over entire current assets of the MTPL including stock of raw material, stock-in-process, finished goods, stores & spares, goods in transit, receivables and all other current assets of the company, whether lying at company's site/premises or at any other place, both present and future. Charge over 2 lands of Millennia Tiles Private Limited by the way of Mortgage	Repayable on demand. The rate of interest is 9.90% per annum	123.59	-
MGIPL has availed cash credit facility from bank and is secured by : a) Charge on the immovable properties of the company movable asset of the company and current asset of the company. b) Personal guarantee of Amrut Kavadiya, Dixit Kavadiya, Jayantilal Patel, Prince Koraidya and Mehul Kavadiya. c) Corporate guarantee from the MITPL	Repayable on demand. The rate of interest on cash credit is 9.00% per annum linked to 3M Reco i.e (6.50% +2.5) Spread will be modified basis Repo rate appl on loan	105.01	-

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
CVPL has availed cash credit facility from bank and is secured by : a) Charge on the immovable properties of the company movable asset of the company and current asset of CVPL. b) Personal guarantee of Vallabhbhai Koradiya, Rajesh Koradiya, Amrut Kavadiya, Dixitkumar Kavadiya, Mansukh Koradiya, Mehul Kavadiya, Nevilbhai Kavadiya and Jayeshbhai Koradiya.	Repo rate +3.50% ie 7.50% PA (Presently Repo Rate is 4.00%) payable at manthly intervals Repayment : On demand	116.62	-
MCLLP has cash credit/ working capital demand loan and is secured by	Repayable on demand. The rate of interest on		

hypothecation of stock and book debts	cash credit is 10.75% per annum (floating) 7.10% below PLR	79.72	-
AGPL has availed cash credit facility from bank and is secured by : a) Hypothecation of raw materials, stock in process, stock in transit, finished goods, book debts, and all other current assets of AGPL b) Charge on the Factory land & building and plant and machinery of AGPL. c) Personal guarantee of Dineshbhai Patel, Harjivanbhai Bhalodiya, Rakesh Koradiya, Rajeshkumar Koradiya and Nevil Kavadiya.	Repayable on demand. The rate of interest on cash credit is 9.35% per annum linked to EBLR i.e (9.15% +0.20) calculated on daily products at monthly rests.	111.21	-
MVTPL has availed the facility of Cash Credit from SBI Bank. Security : Hypothecation of Raw material, Stockin process, Stock in transit, Finished goods, book debts, and all other current assets of the unit (Present and Future)	Repayable on demand. Interest at the rate of 0.20% above EBLR(External Benchmarking lending rate) i.e 9.15%, present Effective rate is 9.35% PA	117.08	-
MTLLP has availed the Cash Credit facility from a bank and is secured by a) 1st exclusive charge by way of hypothecation of Stocks of Raw materials, SIP, Finished Goods, Stores & Spares, packing materials, consumables, stock in transit, etc., trade receivables and other current assets of the firm(both present and future) (Primary security for cash credit shall also collaterally cover other credit facilities sanctioned to the firm) b) Personal guarantee of Rajesh Koradiya, Jayeshkumar Koradiya, Ravi Koradiya, Mahesh Naraniya, Nitin Naraniya, Sandip Naraniya, Mitaben Koradiya, Muktaben Koradiya, Vimlaben Koradiya, Amarshibhai Naraniya, Ishwarbhai Naraniya, Jayesh Naraniya, Narbheram Naraniya, Sanjay Naraniya and Vinod Naraniya.	Repayable on demand. RLLR (Repo Rate (6.50%) + Mark-up (2.65%)) + Business Strategic Premium (BSP) (0.10%) i.e. 9.25 % p.a. on monthly rest at present under Morbi Ceramic Cluster scheme.	94.65	-
MCTPL has availed cash credit facilities from bank secured by first exclusive charge by way of hypothecation of MCTPLs entire current assets including stocks of raw material, semi finished and finished goods, consumable stores and spares and such other movables, book debts and bills whether documentary or clean, outstanding monies, receivables, both present and future on a form and manner satisfactory to bank, First and exclusive charge on moveable fixed assets of the Company (hypothecation of plant and machinery) and Corporate guarantee of Rajeshkumar Koradiya, Rakesh Koradiya, Ketanbhai Maijadiya, Koradiya Mansukhbhai, Vallabhbhai Koradiya, Mansukhbhai Koradiya and Koradiya Fuljibhai.	Repayable on demand. The rate of interest on cash credit is 9.40% per annum 0.15% over RBLR	91.94	-
MCLLP has availed cash credit facility from bank and is secured by : a) Hypothecation of raw materials, stock in process, stock in transit, finished goods, book debts, and all other current assets of MCLLP b) Charge on the Factory land & building and plant and machinery of MCLLP c) Personal guarantee of Mansukhlal Koradiya, Divyangkumar Patel, Sanjaybhai Sabava, Pareshbhai Fatepra and Manishkumar Fatepra.	Repayable on demand. The rate of interest on cash credit is 9.85% per annum linked to RLLR (6.50%) + 2.65% + BSP (0.10%) + Spread (0.60%)	89.15	-
EIPL has taken cash credit facility from bank which is secured by: a) Hypothecation of stocks book debts, plant and machinery.;	The rate of interest is 9.75% p.a., i.e., 0.35% + BRLLR 9.15% (Repo-rate 6.50% + markup 2.65) + SP 0.25% i.e. 9.75%	46.54	-
ETPL has availed cash redit facility from bank which is secured by: a) Hypothecation of entire plant and machinery and all other fixed assets of ETPL (present & future); b) Hypothecation of all current assets (including stock and book debts) of ETPL; and	The rate of Interest is 9.25% p.a., i.e 6 month MCLR (8.90%) + Spread (0.35%) payable monthly		

c) Equitable charge created on factory land, building of ETPL and residential premises of directors and promoters. d) Personal Guarantee for SBI Term Loan of Gunvantrai Detroja, Kanjibhai Detroja, Deepak Detroja, Dhanjibhai Detroja, Gautamkumar Bhanvadia, Nileshkumar Kalola, Vikrambhai Ashar, Laxmanbhai Detroja, Bharatbhai Rangpariya,Vinodray Detroja, Nileshbhai Detroja and Vijaybhai Detroja.	and the same is disbursed for a period of 94 months including moratorium period of 6 months and thereafter repayable in equal monthly installments.	328.31	-
ETPL has availed cash redit facility from bank which is secured by: a) Hypothecation of entire plant and machinery and all other fixed assets of ETPL b) Hypothecation of all current assets (including stock and book debts) of ETPL; and d) Personal guarantee provided by Nilesh Detroja, Rajeshkumar Detroja, Deepak Detroja and Kailash Detroja.	The rate of Interest is 2.50% p.a. above repo rate (6.50%) i.e 9.00%	98.96	-
Lenswood Ceramic LLP "LCLLP" has availed Working capital cash credit facility from bank which is secured by a)Hypothecation of stocks, book debts and all other current assets of the unit (present & future)	The rate of Interest is 9.50% p.a., i.e 1 year EBLR (9.15%) + Spread (0.35%) repayable on demand.	24.86	-
ESIPL has availed cash credit facility from HDFC bank and is secured by: a) Primary charge over Fixed deposits, Industrial Property and Plant & Machinery; and b) Guarantee provided by promoter group.	The rate of interest is 10.84% per annum linked to 3M T-bill. Spread will be modified basis T-bill rate.	41.51	-
KSLLP has availed cash credit facility from HDFC bank and is secured by: a) first and exclusive charge on immovable moveable fixed assets of the LLP. b) Personal guarantee of Deepak Dhanjibhai Detroja,kailash Kanjibhai Desai,suresh Keshavjibhai Charola,Neel Rajeshkumar Pujar.	The rate of Interest of loan is 9.90 % linked to Repo (6.50 %+3.40). Spread will be modified basis Repo rate appl on loan bkg Dt.	73.59	-

Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
MTPL has availed cash credit facility from the bank which is secured by first and exclusive charge on Hypothecation of the Current assets				Repayable on demand Floating rate of CD six months - CC/OD + 1.62% presently 8.86% p.a. at monthly rest. Presently applicable bank's CD - six months CC/OD is 7.24%.		79.61	-
MTPL has availed Cash Credit facility from bank which is secured by:- a)First and exclusive charge on hypothecation of current assets. b)Collateral security against the loan are:- (i) Movable fixed assets (excluding assets fincanced by other banjs/FI's). (ii) Specific hypothecation of imported machinery. c) Personal gurantee is given by Ratilal Adroja, Tejal Adroja, Viralbhai Ghodasara, Rita Adroja, Dilip Adroja, Bhavin Bhila.				The rate of interest is EBLR (Currently - 9.20%) + 1% subject to maximum 9.25% which is repayable on demand.		53.67	-
Mactile India Private Limited has availed cash credit facility from the bank which is secured by :				Repayble on demand:			

a) Hypothecation of entire movable fixed asset (Present and future) by the company including movable fixed asset exclusive. Personal Guarantee: Provided by Patel Babulal, Ms Komalben Patel, Shekhar Adroja, Ms Tejal Adroja, Viralbhai Ghodasara, Shailesh Likhia.				The rate of interest is 7.50% i.e Repo rate +3.50% per annum (Presently Repo Rate is 4.00%) payable at monthly intervals		220.13	-
					Total	17,508.24	9,230.25
Non-convertible debentures							
Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
First priority perfected debentures issued by Hella Infra Market Singapore Pte Ltd balance outstanding of USD 100 million availed from a financial institution during the period disbursed in two (2) tranches and secured by:				The rate of interest is fixed at 0.934% p.m. payable monthly.		8,829.91	6,685.29
i) Lien over all the property, assets and rights of Hella Infra Market Singapore Pte. Ltd. (including bank accounts, intellectual property and accounts receivables)							
ii) Unconditional and irrevocable corporate guarantee by the Holding Company.							
Hella Infra Market Retail Private Limited ("HIMRPL") has issued 700 Non-convertible debentures (at a face value of Rs. 1,000,000 each), balance outstanding Rs. 700 million (31 March 2024: Rs. 700 million) to a financial institution secured by:				Principal will be repaid at the end of 120 days from the date of borrowing on revolving basis. The rate of interest is fixed at 14.50% per annum, payable monthly		700.00	700.00
a) Pari passu charge on all existing and future current and fixed assets of HIMRPL							
b) Cash collateral of 10% of the facility amount lien marked in the form of fixed deposit;							
c) Irrevocable and conditional personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and							
d) Corporate guarantee of Holding Company;							
					Total	9,529.91	7,385.29

Unsecured							
Loans from others							
Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
Loan from others availed by HIMMPL				Repayable as mutually agreed and are interest free.		48.00	61.91
Loan availed from others				Interest free unsecured loan repayable on demand		231.79	-
					Total	279.79	61.91

[612700] Notes - Income taxes

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Temporary differences [Member]			Depreciation amortisation impairment [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]				
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]				
Deferred tax assets and liabilities [Abstract]				
Deferred tax assets	507.25	581.96		507.25
Deferred tax liabilities	929.98	919.41		929.98
Net deferred tax liability (assets)	422.73	337.45	624.51	422.73
Deferred tax expense (income) [Abstract]				
Deferred tax expense (income)				
Deferred tax expense (income) recognised in profit or loss	-709.57	-286.7		-709.57
Reconciliation of changes in deferred tax liability (assets) [Abstract]				
Changes in deferred tax liability (assets) [Abstract]				
Deferred tax expense (income) recognised in profit or loss	-709.57	-286.7		-709.57
Aggregated income tax relating to components of other comprehensive income	2.38	-0.36		2.38
Increase (decrease) through business combinations, deferred tax liability (assets)	792.47	0		792.47
Total increase (decrease) in deferred tax liability (assets)	85.28	-287.06		85.28
Deferred tax liability (assets) at end of period	422.73	337.45	624.51	422.73

Disclosure of temporary difference, unused tax losses and unused tax credits [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Temporary difference, unused tax losses and unused tax credits [Axis]	Depreciation amortisation impairment [Member]	
	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Line items]		
Deferred tax assets and liabilities [Abstract]		
Deferred tax assets	581.96	
Deferred tax liabilities	919.41	
Net deferred tax liability (assets)	337.45	624.51
Deferred tax expense (income) [Abstract]		
Deferred tax expense (income)		
Deferred tax expense (income) recognised in profit or loss	-286.7	
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Deferred tax expense (income) recognised in profit or loss	-286.7	
Aggregated income tax relating to components of other comprehensive income	-0.36	
Increase (decrease) through business combinations, deferred tax liability (assets)	0	
Total increase (decrease) in deferred tax liability (assets)	-287.06	
Deferred tax liability (assets) at end of period	337.45	624.51

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of income tax [TextBlock]		
Major components of tax expense (income) [Abstract]		
Current tax expense (income) and adjustments for current tax of prior periods [Abstract]		
Current tax expense (income)	1,573.81	988.29
Total current tax expense (income) and adjustments for current tax of prior periods	1,573.81	988.29
Deferred tax expense (income) relating to origination and reversal of temporary differences	-709.59	-286.7
Total tax expense (income)	864.22	701.59
Disclosure of temporary difference, unused tax losses and unused tax credits [TextBlock]		
Disclosure of temporary difference, unused tax losses and unused tax credits [Abstract]		
Deferred tax assets and liabilities [Abstract]		
Deferred tax expense (income) [Abstract]		
Reconciliation of changes in deferred tax liability (assets) [Abstract]		
Changes in deferred tax liability (assets) [Abstract]		
Reconciliation of accounting profit multiplied by applicable tax rates [Abstract]		
Accounting profit	3,061.66	4,481.97
Tax expense (income) at applicable tax rate	864.22	701.59
Total tax expense (income)	864.22	701.59
Reconciliation of average effective tax rate and applicable tax rate [Abstract]		
Accounting profit	3,061.66	4,481.97

[611000] Notes - Exploration for and evaluation of mineral resources

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of exploration and evaluation assets [TextBlock]		
Whether there are any exploration and evaluation activities	No	No

[611900] Notes - Accounting for government grants and disclosure of government assistance

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of accounting for government grants and disclosure of government assistance [TextBlock]		
Whether company has received any government grant or government assistance	No	No

[401100] Notes - Subclassification and notes on liabilities and assets

Classification of inventories [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Company inventories [Member]		Raw materials [Member]	
	31/03/2025	31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	9,583.51	4,895.8	2,353.51	967.73
Mode of valuation			Valued at lower of cost or net realisable value	valued at lower of cost or net realisable value

Classification of inventories [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Work-in-progress [Member]		Finished goods [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	390.7	78.2	3,522.69	885.09
Mode of valuation	Valued at lower of cost or net realisable value	valued at lower of cost or net realisable value	Valued at lower of cost or net realisable value	valued at lower of cost or net realisable value

Classification of inventories [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Stock-in-trade [Member]		Stores and spares [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	2,678.19	2,860.55	632.68	81.06
Mode of valuation	Valued at lower of cost or net realisable value	valued at lower of cost or net realisable value	Valued at lower of cost or net realisable value	valued at lower of cost or net realisable value

Classification of inventories [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of inventories [Axis]	Other inventories [Member]		Other inventories, others [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Inventories notes [Abstract]				
Classification of inventories [Abstract]				
Classification of inventories [Line items]				
Inventories	5.74	23.17	5.74	23.17
Mode of valuation	Refer to child member	Refer to child member	Valued at lower of cost or net realisable value	valued at lower of cost or net realisable value
Nature of other inventories	Refer to child member	Refer to child member	By products	By products

Other current financial liabilities, others [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	954.11	732.19	819.87	790.57
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Lease liabilities	Lease liabilities	Employee related payables	Employee related payables
Other current financial liabilities, others	954.11	732.19	819.87	790.57

Other current financial liabilities, others [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	3		4	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	435.46	735.36	2,243.93	0
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Payable for capital goods	Payable for capital goods	Purchase consideration payable	Purchase consideration payable
Other current financial liabilities, others	435.46	735.36	2,243.93	0

Other current financial liabilities, others [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial liabilities, others [Axis]	5		6	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current financial liabilities notes [Abstract]				
Other current financial liabilities [Abstract]				
Other current financial liabilities, others	188.45	39.75	639.62	50.78
Other current financial liabilities, others [Abstract]				
Other current financial liabilities, others [Line items]				
Description of other current financial liabilities, others	Security deposits	Security deposits	Others	Others
Other current financial liabilities, others	188.45	39.75	639.62	50.78

Other non-current financial assets, others [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of other non-current financial assets others [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	740.48	536.71	-15.41	-3.34
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Security deposits	Security deposits	Less: Allowance for doubtful deposits	Less: Allowance for doubtful deposits
Other non-current financial assets, others	740.48	536.71	-15.41	-3.34

Other non-current financial assets, others [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification of other non-current financial assets others [Axis]	3		4	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Other non-current financial assets notes [Abstract]				
Other non-current financial assets [Abstract]				
Other non-current financial assets, others	1,286.72	528.32	92.05	37.35
Other non-current financial assets, others [Abstract]				
Other non-current financial assets, others [Line items]				
Description other non-current financial assets, others	Bank deposits with maturity more than 12 months	Bank deposits with maturity more than 12 months	Others	Others
Other non-current financial assets, others	1,286.72	528.32	92.05	37.35

Details of advances [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Advances [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	782.39	1,349.13	782.39	1,349.13
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Capital advances [Member]		Advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	479.53	1,126.54	9.74	0
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Other Advances [Member]		Prepaid expenses [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	293.12	222.59	7.29	3.69
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]			
Classification of advances [Axis]	Advance tax [Member]		Other advance taxes [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	207.34	199.04	207.34	199.04
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
Classification of advances [Axis]	Deposits with statutory authorities [Member]		Advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Classification of assets based on security [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	78.49	19.86	6,648.85	4,785.71
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Advances [Member]		Advances given suppliers [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	6,648.85	4,785.71	2,634.79	1,536.75
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Advances given employees [Member]		Other Advances [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	99.18	84.38	3,914.88	3,164.58
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of advances [Axis]	Prepaid expenses [Member]		Deposits with statutory authorities [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on advances [Abstract]				
Disclosure of advances [Abstract]				
Disclosure of advances [Line items]				
Advances	406.46	280.77	2,472.42	1,855.53
Details of advance due by directors other officers or others [Abstract]				
Advance due by directors	0	0	0	0
Advance due by other officers	0	0	0	0
Total advance due by directors other officers or others	0	0	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]				
Advance due by firms in which any director is partner	0	0	0	0
Advance due by private companies in which any director is director	0	0	0	0
Advance due by private companies in which any director is member	0	0	0	0
Total advance due by firms or companies in which any director is partner or director	0	0	0	0

Details of advances [Table] **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of advances [Axis]	Other advances, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Disclosure of notes on advances [Abstract]		
Disclosure of advances [Abstract]		
Disclosure of advances [Line items]		
Advances	(A) 1,036	(B) 1,028.28
Details of advance due by directors other officers or others [Abstract]		
Advance due by directors	0	0
Advance due by other officers	0	0
Total advance due by directors other officers or others	0	0
Details of advance due by firms or companies in which any director is partner or director [Abstract]		
Advance due by firms in which any director is partner	0	0
Advance due by private companies in which any director is director	0	0
Advance due by private companies in which any director is member	0	0
Total advance due by firms or companies in which any director is partner or director	0	0

Footnotes

(A)

Particulars	2024-25
Contract assets	1028.18
Others	7.82

(B)

Particulars	2023-24
Contract assets	1010.4
Others	17.88

Disclosure of breakup of provisions [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Non-current [Member]		Current [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Provisions notes [Abstract]				
Disclosure of breakup of provisions [Abstract]				
Disclosure of breakup of provisions [Line items]				
Provisions [Abstract]				
Provisions for employee benefits [Abstract]				
Provision gratuity	166.27	70.77	91.86	59.13
Provision other employee related liabilities			241.14	199.9
Total provisions for employee benefits	166.27	70.77	333	259.03
CSR expenditure provision	0	0	0	0
Other provisions	74.75	0	40.11	0
Total provisions	241.02	70.77	373.11	259.03

Details of loans [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of loans [Axis]	Loans [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	375.26	10	375.26	10
Allowance for bad and doubtful loans	0	0	0	0
Total loans	375.26	10	375.26	10
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Details of loans [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of loans [Axis]	Loans given employees [Member]		Other loans [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]		Unsecured considered good [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Loans notes [Abstract]				
Disclosure of loans [Abstract]				
Details of loans [Line items]				
Loans , gross	0.21	10	375.05	0
Allowance for bad and doubtful loans	0	0	0	0
Total loans	0.21	10	375.05	0
Details of loans due by directors, other officers or others [Abstract]				
Loans due by directors	0	0	0	0
Loans due by other officers	0	0	0	0
Total loans due by directors, other officers or others	0	0	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]				
Loans due by firms in which any director is partner	0	0	0	0
Loans due by private companies in which any director is director	0	0	0	0
Loans due by private companies in which any director is member	0	0	0	0
Total loans due by firms or companies in which any director is partner or director	0	0	0	0

Details of loans [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]	
Classification of loans [Axis]	Other loans, others [Member]	
Classification of assets based on security [Axis]	Unsecured considered good [Member]	
	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Loans notes [Abstract]		
Disclosure of loans [Abstract]		
Details of loans [Line items]		
Loans , gross	375.05	0
Allowance for bad and doubtful loans	0	0
Total loans	375.05	0
Details of loans due by directors, other officers or others [Abstract]		
Loans due by directors	0	0
Loans due by other officers	0	0
Total loans due by directors, other officers or others	0	0
Details of loans due by firms or companies in which any director is partner or director [Abstract]		
Loans due by firms in which any director is partner	0	0
Loans due by private companies in which any director is director	0	0
Loans due by private companies in which any director is member	0	0
Total loans due by firms or companies in which any director is partner or director	0	0

Other current liabilities, others [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Other current liabilities, others [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	929.08	542.8	618.32	443.1
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Statutory dues	Statutory dues	Advance from customers	Advance from customers
Other current liabilities, others	929.08	542.8	618.32	443.1

Other current liabilities, others [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Other current liabilities, others [Axis]	3		4	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other current liabilities notes [Abstract]				
Other current liabilities [Abstract]				
Other current liabilities, others	77.87	0	15.89	13
Other current liabilities, others [Abstract]				
Other current liabilities, others [Line items]				
Description of other current liabilities, others	Advance towards asset held for sale	Advance towards asset held for sale	Other liabilities	Other liabilities
Other current liabilities, others	77.87	0	15.89	13

Other non-current financial liabilities others [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Other non-current financial liabilities others [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of other non-current financial liabilities notes [Abstract]				
Other non-current financial liabilities [Abstract]				
Other non-current financial liabilities, others	4,935.77	3,974.24	-954.11	-732.19
Other non-current financial liabilities others [Abstract]				
Other non-current financial liabilities others [Line items]				
Description other non-current financial liabilities others	Lease liabilities	Lease liabilities	Less : Current maturities of lease liabilities	Less : Current maturities of lease liabilities
Other non-current financial liabilities, others	4,935.77	3,974.24	-954.11	-732.19

Subclassification of trade receivables [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classification based on current non-current [Axis]	Current [Member]			
Classification of assets based on security [Axis]	Classification of assets based on security [Member]		Unsecured considered good [Member]	
	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Disclosure of notes on trade receivables [Abstract]				
Subclassification of trade receivables [Abstract]				
Subclassification of trade receivables [Line items]				
Breakup of trade receivables [Abstract]				
Trade receivables, gross	66,839.64	55,258.34	66,839.64	55,258.34
Allowance for bad and doubtful debts	4,392.23	2,864.25	4,392.23	2,864.25
Total trade receivables	62,447.41	52,394.09	62,447.41	52,394.09
Details of trade receivables due by directors, other officers or others [Abstract]				
Trade receivables due by directors			0	0
Trade receivables due by other officers			0	0
Total trade receivables due by directors, other officers or others			0	0
Details of trade receivables due by firms or companies in which any director is partner or director [Abstract]				
Trade receivables due by firms in which any director is partner			0	0
Trade receivables due by private companies in which any director is director			0	0
Trade receivables due by private companies in which any director is member			0	0
Total trade receivables due by firms or companies in which any director is partner or director			0	0

Other current financial assets others [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial assets others [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	3,946.29	978.61	205.49	210.16
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Bank deposits with remaining maturity of less than 12 months	Bank deposits with remaining maturity of less than 12 months	Subsidies under Industrial Promotion Scheme receivable	Subsidies under Industrial Promotion Scheme receivable
Other current financial assets others	3,946.29	978.61	205.49	210.16

Other current financial assets others [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial assets others [Axis]	3		4	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]				
Other current financial assets [Abstract]				
Other current financial assets others	222.85	191.12	-3.56	0
Other current financial assets others [Abstract]				
Other current financial assets others [Line items]				
Description other current financial assets others	Security deposits	Security deposits	Less: Allowance for doubtful deposits	Less: Allowance for doubtful deposits
Other current financial assets others	222.85	191.12	-3.56	0

Other current financial assets others [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Other current financial assets others [Axis]	5	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on liabilities and assets [Abstract]		
Other current financial assets [Abstract]		
Other current financial assets others	423.78	56.25
Other current financial assets others [Abstract]		
Other current financial assets others [Line items]		
Description other current financial assets others	Other receivables	Other receivables
Other current financial assets others	423.78	56.25

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of subclassification and notes on liabilities and assets explanatory [TextBlock]		
Total other non-current financial assets	2,103.84	1,099.04
Advances, non-current	782.39	1,349.13
Total other non-current assets	(A) 782.39	(B) 1,349.13
Disclosure of notes on cash and bank balances explanatory [TextBlock]		
Fixed deposits with banks	0	0
Other deposits with banks	276.63	576.33
Other balances with banks	7,106.44	2,499.29
Total balance with banks	7,383.07	3,075.62
Cash on hand	22.32	7.43
Total cash and cash equivalents	7,405.39	3,083.05
Bank balance other than cash and cash equivalents	2,989.3	4,084.79
Total cash and bank balances	10,394.69	7,167.84
Total balances held with banks to extent held as margin money or security against borrowings, guarantees or other commitments	0	0
Bank deposits with more than 12 months maturity	0	0
Total other current financial assets	4,794.85	1,436.14
Advances, current	6,648.85	4,785.71
Total other current assets	6,648.85	4,785.71
Total other non-current financial liabilities	3,981.66	3,242.05
Nature of other provisions	Provision for product warranty	Provision for product warranty
Interest accrued on borrowings	0	0
Interest accrued on public deposits	0	0
Interest accrued others	0	0
Unpaid dividends	0	0
Unpaid matured deposits and interest accrued thereon	0	0
Unpaid matured debentures and interest accrued thereon	0	0
Debentures claimed but not paid	0	0
Public deposit payable, current	0	0
Total other current financial liabilities	(C) 5,281.44	(D) 2,348.65
Current liabilities portion of share application money pending allotment	0	0
Total other current liabilities	1,641.16	998.9

Footnotes

(A)

Particulars	2024-25
Income tax assets (net)	207.34
Other non-current assets	575.05

(B)

Particulars	2023-24
Income tax assets (net)	199.04
Other non-current assets	1150.09

(C)

Particulars	2024-25
- Lease liabilities	954.11
- Other financial liabilities	4327.33

(D)

Particulars	2023-24
- Lease liabilities	732.19
- Other financial liabilities	1616.46

[401200] Notes - Additional disclosures on balance sheet

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of additional balance sheet notes explanatory [TextBlock]	Textual information (82) [See below]	
Additional balance sheet notes [Abstract]		
Contingent liabilities and commitments [Abstract]		
Classification of contingent liabilities [Abstract]		
Total contingent liabilities	0	0
Total contingent liabilities and commitments	0	0
Details regarding dividends [Abstract]		
Amount of dividends proposed to be distributed to equity shareholders	0	0
Amount of per share dividend proposed to be distributed to equity shareholders	[INR/shares] 0	[INR/shares] 0
Details of deposits [Abstract]		
Deposits accepted or renewed during period	0	0
Deposits matured and claimed but not paid during period	0	0
Deposits matured and claimed but not paid	0	0
Deposits matured but not claimed	0	0
Interest on deposits accrued and due but not paid	0	0
Details of share application money received and paid [Abstract]		
Share application money received during year	0	0
Share application money paid during year	0	0
Amount of share application money received back during year	0	0
Amount of share application money repaid returned back during year	0	0
Number of person share application money paid during year	[pure] 0	[pure] 0
Number of person share application money received during year	[pure] 0	[pure] 0
Number of person share application money paid as at end of year	[pure] 0	[pure] 0
Number of person share application money received as at end of year	[pure] 0	[pure] 0
Share application money received and due for refund	0	0
Details regarding cost records and cost audit[Abstract]		
Details regarding cost records [Abstract]		
Whether maintenance of cost records by company has been mandated under Companies (Cost Records and Audit) Rules, 2014	No	No
Net worth of company	55,224.96	29,489.03
Details of unclaimed liabilities [Abstract]		
Unclaimed share application refund money	0	0
Unclaimed matured debentures	0	0
Unclaimed matured deposits	0	0
Interest unclaimed amount	0	0
Financial parameters balance sheet items [Abstract]		
Investment in subsidiary companies	0	0
Investment in government companies	0	0
Amount due for transfer to investor education and protection fund (IEPF)	0	0
Gross value of transactions with related parties	0	0
Number of warrants converted into equity shares during period	[pure] 0	[pure] 0
Number of warrants converted into preference shares during period	[pure] 0	[pure] 0
Number of warrants converted into debentures during period	[pure] 0	[pure] 0
Number of warrants issued during period (in foreign currency)	[pure] 0	[pure] 0
Number of warrants issued during period (INR)	[pure] 0	[pure] 0

Textual information (82)

Disclosure of additional balance sheet notes explanatory [Text Block]

3	Property, plant and equipment (PPE)

Particulars	Land ^	Building including factory buildings**	Leasehold improvements	Plant and machinery	Electrical installations	Furniture and fixtures	Vehicles and transit mixers*	Office equipment	Com
Gross block									
Balance as at 1 April 2023	138.98	886.10	2,625.30	1,612.21	134.50	108.69	375.04	259.51	17
Business acquisition (Refer note 53)	1,673.37	1,153.85	141.30	976.69	-	8.10	24.72	58.40	
Additions	80.69	634.15	537.57	2,824.60	84.40	190.08	50.20	122.53	2
Disposals	-	(44.28)	-	(211.69)	(12.62)	(2.74)	(5.03)	(0.29)	(
Balance as at 31 March 2024	1,893.04	2,629.82	3,304.17	5,201.81	206.28	304.13	444.93	440.15	20
Business acquisition (Refer note 53)	1,474.94	2,004.18	28.66	5,734.46	90.77	26.57	131.82	16.85	1
Additions	145.86	1,870.86	4,963.84	7,066.74	130.40	44.19	123.06	118.49	5
Disposals	(5.39)	(69.34)	(9.26)	(387.46)	(13.39)	(7.61)	(16.50)	(15.48)	(
Transfer to investment properties (Refer note 3.1)	-	(1.19)	-	-	-	-	-	-	
Balance as at 31 March 2025	3,508.45	6,434.33	8,287.41	17,615.55	414.06	367.28	683.31	560.01	27

Accumulated depreciation									
Balance as at 1 April 2023	-	164.99	536.71	150.70	12.87	22.50	68.74	83.25	10
Business acquisition (Refer note 53)	-	263.85	57.60	372.01	-	(0.06)	8.16	27.53	
Depreciation charge	-	220.30	353.48	203.28	14.96	27.28	51.07	59.39	
Reversal on disposal	-	(14.80)	-	(30.22)	(2.42)	(0.84)	(2.47)	(0.08)	
Impairment loss	-	2.88	-	8.20	0.89	0.36	-	0.05	
Balance as at 31 March 2024	-	637.22	947.79	703.97	26.30	49.24	125.50	170.14	14
Business acquisition (Refer note 53)	-	119.53	8.34	1,192.80	24.10	9.19	38.60	4.75	
Depreciation charge	-	325.90	531.75	1,207.84	31.30	46.26	77.86	77.98	
Reversal on disposal	-	(54.70)	(2.50)	(53.18)	(5.06)	(2.33)	(4.51)	(2.13)	
Transfer to investment properties (Refer note 3.1)	-	(0.10)	-	-	-	-	-	-	
Impairment loss [Refer note 3(b)]	-	-	25.41	-	-	-	-	-	
Balance as at 31 March 2025	-	1,027.85	1,510.79	3,051.43	76.64	102.36	237.45	250.74	19
Net block									
Balance as at 31 March 2024	1,893.04	1,992.60	2,356.38	4,497.84	179.98	254.89	319.43	270.01	

Balance as at 31 March 2025	3,508.45	5,406.47	6,776.62	14,564.12	337.42	264.92	445.86	309.27	

Notes:

a) The title deeds of all immovable properties (other than properties where the Group is the lessee and lease arrangement is duly exercised in favour of the lessee) are held in the name of the respective entities forming part of the Group, except in the following cases:

Particulars		Description of property	Area (in acres)	Gross carrying value	Title deed held in the name of	Whether promoter, director or their relative or employee	Property held since which date	Reason for not being held in name of Group company
Property, plant and equipment		Land	1.00	20.00	Government of Kerala (GoK)	No	31 March 2006	This land has been acquired by the subsidiary company on hire purchase basis from GoK and the full payment has been made. However, the transfer of title deeds of this land, in the records of the registering authority, in the name of the subsidiary company, has not been affected.
Property, plant and equipment		Land	8.35	66.23	Andhra Pradesh Industrial Infrastructure Corporation Ltd. (APIIC)	No	24 June 2024	Title deed will be transferred on registration of sale deed which is conditional upon implementation and completion of project.
Assets held for sale		Freehold land at Girmapur	10.00	1.09	Vijay K Kosaraju	No	22 April 2006	The subsidiary company had applied for mutation entries in revenue records to the district collector in October 2021. After the requisite approvals are obtained, the land records will be registered in the name of the subsidiary company.
		5.00	0.55	10 February 2006				
		Freehold land at Mangalore	1.45	0.80	Chunduru Chandrasekhar Rao	No	24 April 2010	The subsidiary company post reporting date has entered into an agreement with the third party for the disposal of the same land against which the subsidiary company has also received the token money.

b) During the current year, the Group has provided an impairment loss of Rs. 25.41 million (31 March 2024: Rs. 12.38 million) considering management assessment of the future recoverable value of the respective property, plant and equipment.
c) The Group has measured the property, plant and equipment at cost.

1	Refer notes 22.3 and 25.1 for details of assets held as security.
*	Certain assets during the year given on lease for short-term period.
**	Includes office at Mumbai amounting to Rs. 32.20 milllion (31 March 2024: Nil) given as security to High court against award received for Nashik plant fire.
^	Includes land at Goaberia in respect of a subsidiary amounting to Rs. 45.00 million (31 March 2024: Rs. 45.00 million) given as security to Tara Properties Private Limited, pursuant to an order dated 7 May 2009 passed by the Division Bench of Hon'ble High Court of Calcutta.

3.1	Investment property		
	Particulars	Buildings	Total
	Gross block		
	Balance as at 1 April 2023	-	-
	Additions	-	-
	Disposals	-	-
	Balance as at 31 March 2024	-	-
	Transferred from property, plant and equipment [Refer note 3.1(a)]	1.19	1.19
	Additions	-	-
	Disposals	-	-
	Balance as at 31 March 2025	1.19	1.19

	Accumulated depreciation		
	Balance as at 1 April 2023	-	-
	Depreciation charge	-	-
	Reversal on disposal	-	-
	Balance as at 31 March 2024	-	-
	Transferred from property, plant and equipment	0.10	0.10
	Depreciation charge	0.02	0.02
	Reversal on disposal	-	-
	Balance as at 31 March 2025	0.12	0.12
	Balance as at 31 March 2024	-	-
	Balance as at 31 March 2025	1.07	1.07

3.1(a)	During the current year, properties amounting to Rs. 1.19 million (31 March 2024: Nil) has been transferred from property, plant and equipment to investment properties, pursuant to change in use.
3.1(b)	Amounts recognised in statement of profit and loss for investment properties given on rent amounting to Rs. 1.06 million (31 March 2024: Nil)

3.2	Right of use assets (ROU)

Particulars	Land	Buildings and premises	Plant and machinery	Vehicle and transit mixers	Computer	Total
Gross block						

Balance as at 1 April 2023	1,254.33	559.09	154.18	626.37	-	2,593.97
Business acquisition (Refer note 53)	173.83	69.40	-	-	-	243.23
Additions	1,087.59	1,439.71	862.86	34.96	97.35	3,522.47
Modification of existing lease	(0.24)	-	-	(52.15)	-	(52.39)
Disposals	(62.07)	(212.74)	(22.77)	-	-	(297.58)
Balance as at 31 March 2024	2,453.44	1,855.46	994.27	609.18	97.35	6,009.70
Business acquisition (Refer note 53)	-	12.63	159.59	80.56	-	252.78
Additions	-	658.71	1,643.38	672.72	85.55	3,060.36
Modification of existing lease	-	27.52	(41.19)	15.12	(5.06)	(3.61)
Disposals	-	(285.24)	(200.97)	(117.36)	-	(603.57)
Balance as at 31 March 2025	2,453.44	2,269.08	2,555.08	1,260.22	177.84	8,715.66
Accumulated depreciation						
Balance as at 1 April 2023	277.55	199.79	24.27	242.01	-	743.62
Business acquisition (Refer note 53)	15.76	43.00	-	-	-	58.76
Depreciation charge	218.21	306.99	80.94	153.58	4.73	764.45
Reversal on disposal	(23.64)	(2.78)	(2.87)	-	-	(29.29)
Balance as at 31 March						

2024	487.88	547.00	102.34	395.59	4.73	1,537.54
Business acquisition (Refer note 53)	-	1.93	48.40	30.28	-	80.61
Depreciation charge	21.25	325.70	379.47	181.98	136.52	1,044.92
Reversal on disposal	-	(7.00)	(27.09)	(40.16)	-	(74.25)
Balance as at 31 March 2025	509.13	867.63	503.12	567.69	141.25	2,588.82
Net block						
Balance as at 31 March 2024	1,965.56	1,308.46	891.93	213.59	92.62	4,472.16
Balance as at 31 March 2025	1,944.31	1,401.45	2,051.96	692.53	36.59	6,126.84

3.2 (a)	The lease agreements for immovable properties where the entities forming part of the Group is the lessee are duly executed in favour of the respective entities.
3.2 (b)	The weighted average incremental borrowing rate applied to the lease liabilities is in the range of 10% to 14.67% per annum.

		As at 31 March 2025	As at 31 March 2024
4	Capital work in progress		
	Particulars		
	Opening balance	2,169.49	813.55
	Add: Business acquisition (Refer note 53)	342.17	301.23
	Add: Additions during the year	11,050.69	4,742.69

	Less: Deletions for the year	(51.60)	-
	Less: Capitalised towards leasehold improvements during the year	(4,818.05)	(24.87)
	Less: Projects capitalised during the year	(5,759.52)	(3,663.11)
	Closing balance	2,933.18	2,169.49

CWIP ageing schedule: 31 March 2025						
Particulars	Amount in CWIP for a period of				Total	
Less than 1 year	1-2 years	2-3 year	More than 3 years			
Projects in progress	1,838.76	1,070.30	2.10	22.02	2,933.18	
Projects temporarily suspended	-	-	-	-	-	
Balance as at 31 March 2025	1,838.76	1,070.30	2.10	22.02	2,933.18	
CWIP ageing schedule: 31 March 2024						
Particulars	Amount in CWIP for a period of				Total	
Less than 1 year	1-2 years	2-3 year	More than 3 years			
Projects in progress	2,110.08	59.41	-	-	2,169.49	
Projects temporarily suspended	-	-	-	-	-	
Balance as at 31 March 2024	2,110.08	59.41	-	-	2,169.49	

As at 31 March 2025 and 31 March 2024, there were no projects, the completion of which was overdue or exceeded cost as compared to original plan.

4.1	Assets held for sale	As at 31 March 2025	As at 31 March 2024
	Asset held for sale (Refer note below)	277.69	-
	Total	277.69	-
	Note:		
	Assets classfication*		
	Residential premises	45.64	-
	Factory building	3.10	-
	Freehold land	216.14	-
	Leasehold improvement	12.69	-
	Plant and machinery	0.12	-
		277.69	-
	Movement of assets held for sale		
	Opening balance	-	-
	Add: Business acquisitions (Refer note 53)	549.93	-
	Add: Additions	45.64	-
	Less: Disposal	(317.88)	-
	Closing balance	277.69	-

*	The disposable assets was stated at lower of fair value less cost to sale or carrying value
	Refer note 3 for title deeds of immovable properties

5	Goodwill		
		As at 31 March 2025	As at 31 March 2024
	Carrying value at the beginning of the year	9,118.33	5,056.10
	Goodwill on business combinations (Refer note 53)	11,330.49	4,616.22
	Less: Dilution of stake in wholly owned subsidiary (Refer note 54.1 (a) and 54.1 (b)	(340.93)	(553.99)
		20,107.89	9,118.33

Goodwill acquired in business combination is allocated to the following cash generating units (CGUs) that are expected to benefit from that business combination (Refer note 53).

Goodwill consists of the following:		
RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited) (Manufacturing of ready mix concrete)	4,154.96	4,495.89
Sociam Equipment Solutions Private Limited (Equipment services)	6.22	6.22
Shalimar Paints Limited ((Manufacturing of paints)	4,534.49	4,534.49
Hella Infra Market Metal Private Limited (Formally known as Rajuri Steels and Alloys Private Limited) (Manufacturing of steel products)	81.73	81.73
Tiles Bath and Sanitary (TBS) division	10,591.16	-
Ketan Construction Limited (Construction)	574.03	-
Amstrad Consumer India Private Limited (Appliances)	165.30	-
	20,107.89	9,118.33

During the years ended 31 March 2025 and 31 March 2024, goodwill has been assessed for impairment at CGU level which represents the lowest level at which the goodwill is monitored for internal management purpose. Management has determined the value in use based on past experience and external sources of information and believes that there is no decline in fair value of goodwill generated on acquisitions.

The recoverable amount of a CGU is the higher of its fair value less cost to sell and its value-in-use, both of which are calculated by the Group using a discounted cash flow analysis. These calculations use pre tax cash flow projections over a period of five years, based on financial budgets approved by the management. Cash flow beyond these financial budget period are extrapolated using the estimated growth rates. For calculation of the recoverable amount, the Group has used the following rates for respective CGU:

	Appliances		Construction		TBS		Manufacturing including RMC		Equipment service	
	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024
Growth rate	5.00%	-	5.00%	-	10.00%	-	2.00% -10.00%	2.00% -10.00%	5.00%	5.00%
Discount rate	23.00%	-	15.89%	-	15.00%	-	10.81% - 18.70%	10.81% - 18.70%	13.50%	13.50%

An analysis of sensitivity of the computation to a change in key parameters (growth rate and discount rate) based on reasonably probable assumptions, did not identify any probable scenario in which recoverable amount of the CGU would decrease below its carrying amount for goodwill generated on respective acquisition hence impairment is not triggered for the same.

6	Other intangible assets (IA)

Particulars	Customer relationships	Brand	Technical knowhow	Computer software	Trademark	Licence	Total
Gross block							
Balance as at 1 April 2023	-	823.30	-	1,031.14	4.40	-	1,858.84
Business acquisition (Refer note 53)	-	3,574.37	6.80	72.40	5.00	-	3,658.57
Additions	-	-	-	4.83	1.59	-	6.42
Disposals	-	-	-	-	-		-
Balance as at 31 March 2024	-	4,397.67	6.80	1,108.37	10.99	-	5,523.83

Business acquisition (Refer note 53)	1,644.68	410.00	-	3.56	-	-	2,058.24
Additions	-	-	-	31.40	-	4.05	35.45
Disposals	-	-	-	(1.42)	-	-	(1.42)
Balance as at 31 March 2025	1,644.68	4,807.67	6.80	1,141.91	10.99	4.05	7,616.10
Accumulated amortisation							
Balance as at 1 April 2023	-	102.78	-	165.64	0.32	-	268.74
Business acquisition (Refer note 53)	-	-	2.90	47.30	4.70	-	54.90
Amortisation charge	-	99.59	-	339.40	0.91	-	439.90
Reversal on disposal	-	-	-	-	-	-	-
Balance as at 31 March 2024	-	202.37	2.90	552.34	5.93	-	763.54
Business acquisition (Refer note 53)	-	-	-		-	-	-
Amortisation charge	244.72	495.19	0.30	345.46	0.84	0.01	1,086.52
Reversal on disposal	-	-	-	(1.41)	-	-	(1.41)
Balance as at 31 March 2025	244.72	697.56	3.20	896.39	6.77	0.01	1,848.65
Net block							
Balance as at 31 March 2024	-	4,195.30	3.90	556.03	5.06	-	4,760.29
Balance as at 31 March 2025	1,399.96	4,110.11	3.60	245.52	4.22	4.04	5,767.45

Refer notes 22.3 and 25.1 for details of intangible assets held as security.

6	Intangible assets under development	
	Particulars	Amount
	Gross block	
	Balance as at 1 April 2023	-
	Business acquisition (Refer note 53)	12.40
	Additions	0.30
	Capitalised	-
	Balance as at 31 March 2024	12.70
	Business acquisition (Refer note 53)	-
	Additions	8.02
	Capitalised	(17.62)
	Balance as at 31 March 2025	3.10

Intangible assets under development includes salaries, bonus and share based payment expenses related to development of platform for providing online service to the customers.

	Amount in intangible assets under development for a period of				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Project in progress	3.10	-	-	-	3.10
Projects temporarily suspended	-	-	-	-	-

Projects temporarily suspended	-	-	-	-	-
Balance as at 31 March 2025	3.10	-	-	-	3.10
Project in progress	12.70	-	-	-	12.70
Projects temporarily suspended	-	-	-	-	-
Projects temporarily suspended	-	-	-	-	-
Balance as at 31 March 2024	12.70	-	-	-	12.70

As at 31 March 2025 and 31 March 2024, there were no projects, the completion of which was overdue or exceeded cost compared to original plan.

7	Investments	As at 31 March 2025	As at 31 March 2024
A)	Investment in unquoted equity shares - measured at fair value through profit and loss		
	Saraswat Co-operative Bank Limited		
	50 (31 March 2024: Nil) equity shares of face value Rs. 10 each	*	*
	Emcer Tiles Private Limited ('Emcer') (Refer note 7.1)		
	Nil (31 March 2024: 1,505,450) equity shares of face value Rs. 10 each	-	156.67
	Woodlands Multispeciality Hospital Limited		

	2,350 (31 March 2024: 2,350) equity shares of face value Rs. 10 each	0.02	0.02
	Millenium Paper Private Limited (Refer note 7.2)		
	32,16,845 (31 March 2024: Nil) equity shares of face value Rs. 10 each	431.79	-
	CEF Clean Energy Focus Private Limited (Refer note 7.3)		
	2,614 (31 March 2024: Nil) equity shares of face value Rs. 10 each	110.02	-
	RSC Holding FZE (RSC) (Refer note 7.4)		
	600 (31 March 2024: Nil) equity shares of face value AED 100 each fully paid up	1.38	-
	Investment in CCD of Ketan Construction Limited.- measured at fair value through profit and loss (fully paid up)		
	Nil (31 March 2024: 900) Compulsory Convertible Debentures ("CCD") of face value Rs. 1,000,000 each (Refer note 7.5)	-	900.00
	Investment in series seed preference shares - measured at fair value through profit and loss		
	Unquoted		
	Brik Construction Tech Pte. Ltd.	100.80	100.80
	50,667 (31 March 2024: 50,667) preference shares of face value $ 9.87 each fully paid up		
	Total (B)	644.01	1,157.49

	Aggregate amount of quoted investments	-	-
	Aggregate market value of quoted investments	-	-
	Aggregate amount of unquoted investments	644.01	1,157.49
	Aggregate amount of impairment in the value of investments	-	-
	* Denotes amount below Rs. 5,000		

7.1	During the previous year, pursuant to the Investment Agreement (IA) entered on 31 January 2024, with the existing shareholders of Emcer, the Group had acquired 1,505,450 equity shares of Rs. 10 each for an aggregate consideration of Rs. 156.67 million. Emcer is engaged in business of manufacturing, sales and distribution of ceramics tiles. In the current year, this has become subsidiary of the Holding Company. Also refer note 53.
7.2	Pursuant to SPA dated 1 April 2024, with the existing shareholders of the Millennium Paper Private Limited (Millennium), the Group has acquired 51% stake of Millennium for an aggregate consideration of Rs. 431.79 million. The Group has issued 2,023, 0.01% Series E4 CCPS of face value Rs. 30 each (fully paid up) at a premium of Rs. 213,408.77 per CCPS amounting to Rs. 431.79 million towards the purchase consideration. The Holding Company has obtained majority control over the Board of Directors w.e.f 1 April 2025, accordingly, become subsidiary of the Group from the said date.
7.3	Pursuant to the IA entered on 1 April 2024 with the existing shareholders of CEF Clean Energy Focus Private Limited, the Holding Company has acquired 2,614 shares for an aggregate consideration of Rs. 110.02 million.
7.4	Pursuant to IA dated 24 November 2023 entered with the existing shareholders of RSC Holding FZE (RSC), the Group has acquired 600 equity shares of face value of AED 100 each for a total consideration of Rs. 1.38 million.
7.5	During the previous year, the Holding Company has acquired 900 CCDs of Rs. 1,000,000 per CCD of Ketan Construction Limited at an aggregate consideration of Rs. 900.00 million. In the current year, this has become subsidiary of the Holding Company. (Refer note 53)
7.6	i) During the previous year, the Holding Company has acquired 7,803,400 equity shares of SPL from open market for consideration aggregating Rs. 1,352.45 million. Pursuant to open offer in accordance with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, on 11 March 2024, the Holding Company further acquired 12,646,650 equity shares for consideration aggregating Rs. 2,529.23 million. Accordingly, SPL has become subsidiary w.e.f 11 March 2024. (Refer note 53.9) The Holding Company's interest in SPL was accounted for using the equity method in the consolidated financial statements upto 10 March 2024, as it ceased to be a associate and became a subsidiary. Summarised financial information of the associate, based on its Ind AS financial statements, and reconciliation with the carrying amount of the investment in consolidated financial statements are set out below:

Summarised Statement of Profit and Loss		Period from 1 April 2023 to 10 March 2024

Revenue		4,976.20
Other income		77.20
Cost of revenue		3,636.50
Employee benefit expense		728.00
Depreciation and amortisation		140.30
Interest expense		122.40
Other expense		1,153.80
Loss for the year		(727.60)
Other comprehensive income ("OCI")		0.50
Total comprehensive loss		(727.10)
Reconciliation to carrying amounts		
Balance as at 1 April 2023		2,071.91
Purchase price of equity shares during the year		4,631.68
Add: Share of loss for the year/period		(228.81)
Add: Share of OCI for the year/period		0.70
Add : Fair value gain of previously held investments		1,685.88
Less: Eliminated on account of consolidation of subsidiary (Refer note 53)		(8,161.36)
Balance as at 31 March 2024		-

The Group accounted for share of loss till 10 March 2024 amounting to Rs. Nil (31 March 2024: Rs. 228.81 million) in the Consolidated Statement of Profit and Loss.

8	Other financial assets (non-current)	As at 31 March 2025	As at 31 March 2024
	(Unsecured, considered good, unless otherwise stated)		

	Security deposits	740.48	536.71
	Less: Allowance for doubtful deposits	(15.41)	(3.34)
	Bank deposits with maturity more than 12 months (Refer notes 8.1 and 8.2)	1,286.72	528.32
	Others	92.05	37.35
	Total	2,103.84	1,099.04

8.1	Includes Rs. 671.10 million (31 March 2024: Rs. 496.20 million) under lien with mines departments, banks and financial institutions.
8.2	Includes Rs. 500.53 million (31 March 2024: Nil) held towards debenture redemption fund.

9(a)	Deferred tax assets (net)		
9(a)	Deferred tax assets / (liabilities)		
	Deferred tax assets arising on account of :		
	Temporary differences between book and tax balance of PPE and Intangible assets	96.56	(81.59)
	Provision for employee benefits	24.79	63.54
	Temporary differences between right of use and lease liabilities	53.13	43.81
	Impairment losses on financial assets	340.18	653.15
	Impairment losses on non-financial assets	35.87	19.92
	Disallowance under Section 43B of the Income Tax Act, 1961	61.95	34.85
	Financial liabilities measured at amortised cost	(24.05)	(146.41)
	Financial assets measured at cost	10.56	-
	Tax losses carried forward and unabsorbed depreciation	69.35	109.59
	Acquired through business combination (Refer note 53)	(161.08)	(172.68)
	Others	-	57.78

	Net deferred tax assets	507.26	581.96
9(b)	Deferred tax liabilities / (assets)		
	Deferred tax liablities arising on account of :		
	Temporary differences between book and tax balance of PPE and Intangible assets	(327.44)	(27.31)
	Provision for employee benefits	113.63	-
	Temporary differences between right of use and lease liabilities	(173.48)	-
	Impairment losses on financial assets	678.96	-
	Impairment losses on non-financial assets	17.15	-
	Disallowance under Section 43B of the Income Tax Act, 1961	270.61	-
	Financial assets measured at cost	31.49	-
	Financial liabilities measured at amortised cost	(172.93)	-
	Financial assets measured at fair value	38.51	-
	Tax losses carried forward and unabsorbed depreciation	230.35	-
	Acquired through business combination (Refer note 53)	(1,695.14)	(894.63)
	Others	58.31	2.53
	Net deferred tax liabilities	(929.98)	(919.41)

Particulars	As at 31 March 2023	(Charged) / credited to P&L	(Charged) / credited to OCI	As at 31 March 2024	Business acquisition	(Charged) / credited to P&L	(Charged) / credited to OCI	As at 31 March 2025
Temporary differences between book and tax balance of PPE and Intangible assets	(68.38)	(40.52)	-	(108.90)	(228.27)	106.29	-	(230.88)
Provision for employee benefits	30.05	33.13	0.36	63.54	6.73	70.53	2.38	138.42
Temporary differences								

between right of use and lease liabilities	2.57	41.24	-	43.81	0.72	(164.88)	-	(120.35)
Impairment losses on financial assets	421.75	231.40	-	653.15	53.61	312.39	-	1,019.15
Impairment losses on non-financial assets	46.84	(26.92)	-	19.92	-	33.10	-	53.02
Financial liabilities measured at amortised cost	(54.88)	(91.53)	-	(146.41)	-	(50.57)	-	(196.98)
Financial assets measured at fair value	(2.23)	2.23	-	-	20.08	18.43	-	38.51
Tax losses carried forward and unabsorbed depreciation	10.06	99.53	-	109.59	92.20	97.93	-	299.71
Financial assets measured at amortised cost	-	-	-	-	-	42.05		42.05
Disallowance under Section 43B of the Income Tax Act, 1961	-	34.85	-	34.85	6.10	291.59	-	332.55
Acquired through business combination (Refer note 53)	(1,082.46)	15.15	-	(1,067.31)	(804.36)	15.43	-	(1,856.23)
Others	72.17	(11.86)	-	60.31	60.72	(62.72)	-	58.31
	(624.51)	286.70	0.36	(337.45)	(792.47)	709.57	2.38	(422.72)

The Group has not recognised deferred tax asset amounting to Rs. 1,785.90 million (31 March 2024: Rs. 1,008.45 million) on deductible and taxable temporary differences in respect of its certain subsidiaries, on the basis of prudence, as it is not probable that future taxable amounts will be available to utilise those deductible and taxable temporary differences.

		As at 31 March 2025	As at 31 March 2024

10	Income tax assets (net)		
	Advance tax (net) (Refer note 30)	207.34	199.04
	Total	207.34	199.04
11	Other non current assets		
	Capital advances, considered good	479.53	1,126.54
	Capital advances, considered doubtful	7.00	1.40
	Less: Allowance for doubtful capital advances	(7.00)	(1.40)
	Balance with government authorities	78.49	19.86
	Prepaid expenses	7.29	3.69
	Advances to vendors, considered good	9.74	-
	Total	575.05	1,150.09

		As at 31 March 2025	As at 31 March 2024
12	Inventories		
	(As certified by management)		
	Raw material [including goods in transit Nil (31 March 2024: Rs. 3.51 million)]	2,353.51	967.73
	Finished goods [including goods in transit Rs. 38.60 million (31 March 2024: Rs. 43.40 million)]	3,522.69	885.09
	Traded goods	2,678.19	2,860.55
	Stores and spares	632.68	81.06
	By products	5.74	23.17

	Work-in-progress	390.70	78.20
	Total	9,583.51	4,895.80

12	Finished goods is shown net off provision for obsolete, slow moving and damaged inventory of Rs. 66.10 million (31 March 2024: Rs. 72.30 million) made in respect of non-processable inventory and other adjustments.		
12	Refer notes 22.3 and 25.1 for inventories pledged as securities against borrowings.		

13	Investments (current)		
	Investment in mutual funds (quoted)	209.22	189.09
		209.22	189.09
	Investment measured at fair value through profit and loss	209.22	189.09
	Aggregate amount of quoted investments and market value thereof	209.22	189.09
	Aggregate amount of unquoted investments	-	-
	Aggregate amount of impairment in the value of investments	-	-
	Refer notes 22.3 and 25.1 for details of security		
14	Trade receivables		
	Trade receivables	66,839.64	55,258.34
	Less : Allowances for expected credit loss	(4,392.23)	(2,864.25)
	Total	62,447.41	52,394.09

14.1	Break up security details		
	Trade receivable considered good - unsecured	65,832.20	54,247.11
	Trade receivables - credit impaired - unsecured	1,007.44	1,011.23
	Total	66,839.64	55,258.34
	Less: Allowances for expected credit loss	(4,392.23)	(2,864.25)
	Total	62,447.41	52,394.09

14.2	Trade receivables are non-interest bearing and are generally on credit terms of 30 to 120 days.		
14.3	No trade or other receivable are due from directors or other officers of the Group either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.		
14.4	The Group recognises lifetime expected credit losses on trade receivable using simplified approach by computing the expected credit loss allowance for trade receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and is adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the receivables that are due and rates used in provision matrix.		

	As at 31 March 2025	As at 31 March 2024
Movement of allowance for credit losses of receivable are as follows:		
Balance at the beginning of the year	2,864.25	1,963.97
Business acquisition (Refer note 53)	581.84	77.82
Charge in the statement of profit and loss	1,079.84	960.16
Bad debts written off	(133.38)	(119.98)

Release to the statement of profit and loss	(0.32)	(17.72)
Balance at the end of the year	4,392.23	2,864.25

14.5	Trade receivables ageing schedule								
	Particulars	Outstanding for following periods from due date of payment							
	Unbilled	Not due	Less than 6 months	6 months to 1 year	1-2 years	2-3 years	More than 3 years	Total	
	Undisputed								
	Trade receivables – considered good	220.45	50,384.60	10,110.47	886.93	491.92	149.25	203.75	62,447.37
	Trade receivables which have significant increase in credit risk	-	994.35	279.23	311.90	380.33	591.98	827.04	3,384.83
	Trade receivables – credit impaired	-	16.00	3.80	1.80	14.60	17.50	16.40	70.10
	Disputed								
	Trade receivables – considered good	-	-	-	-	-	-	-	-
	Trade receivables – credit impaired	-	24.59	23.04	79.15	308.44	265.78	236.34	937.34
	Gross balance as at 31 March 2025	220.45	51,419.54	10,416.54	1,279.78	1,195.29	1,024.51	1,283.53	66,839.64

	Less : Loss allowance	-	(1,034.93)	(306.07)	(392.84)	(703.37)	(875.25)	(1,079.77)	(4,392.23)
	Net balance as at 31 March 2025	220.45	50,384.61	10,110.47	886.94	491.92	149.26	203.76	62,447.41
	Undisputed								
	Trade receivables – considered good	52.92	37,142.48	13,975.00	767.43	411.04	45.20	-	52,394.07
	Trade receivables which have significant increase in credit risk	-	698.29	160.42	206.66	312.13	315.24	160.30	1,853.04
	Trade receivables – credit impaired	-	27.50	7.10	1.84	4.15	8.38	10.00	58.97
	Disputed								
	Trade receivables – considered good	-	-	-	-	-	-	-	-
	Trade receivables – credit impaired	-	153.87	336.95	88.66	136.21	63.16	173.41	952.26
	Gross balance as at 31 March 2024	52.92	38,022.14	14,479.47	1,064.59	863.53	431.98	343.71	55,258.34
	Less : Loss allowance	-	(879.65)	(504.47)	(297.16)	(452.49)	(386.77)	(343.71)	(2,864.25)
	Net balance as at 31 March 2024	52.92	37,142.49	13,975.00	767.43	411.04	45.21	-	52,394.09

14.6	Movement in unbilled receivable

Particulars		31 March 2025	31 March 2024
Balance as at beginning of the year		52.92	11.94
Less: Billed during the year		(52.92)	(11.94)
Add: Revenue recognised during the year		220.45	52.92
Balance as at end of the year		220.45	52.92

14.7	Refer notes 22.3 and 25.1 for trade receivables offered as security against borrowings.

		As at 31 March 2025	As at 31 March 2024
15	Cash and cash equivalents		
	Cash on hand	22.32	7.43
	Balances with banks:		
	- Current accounts	7,106.44	2,499.29
	- Bank deposits with original maturity less than 3 months (Refer notes 15.1 and 15.2)	276.63	576.33
	Total	7,405.39	3,083.05
	Notes:		
15.1	Includes Rs. 31.26 million (31 March 2024: Rs. 58.00 million) under lien with banks and financial institutions.		

15.2	Bank deposits to the extent of Nil (31 March 2024: Rs. 229.20 million) held towards debenture redemption fund.		
16	Other bank balances		
	Deposits with original maturity more than 3 months but less than 12 months (Refer notes 16.1 and 16.2)	2,930.49	4,070.84
	Unspent corporate social responsibilty account (Refer note 16.3)	58.81	13.95
	Total	2,989.30	4,084.79

	Notes:
16.1	Includes Rs. 2,565.71 million (31 March 2024: Rs. 2,521.22 million) under lien with banks and financial institutions.
16.2	Bank deposits to the extent of Rs. 41.99 million (31 March 2024: Rs. 734.17 million) held towards debenture redemption fund.
16.3	During the current year, there have been no excess deposits (net) (31 March 2024: Rs. 11.07 million) in the Unspent CSR account.

		As at 31 March 2025	As at 31 March 2024
17	Loans		
	- to employees	0.21	10.00
	- to others	375.05	-
	Total	375.26	10.00
17.1	Break up security details		

	Loans considered good - secured	-	-
	Loans considered good - unsecured	375.26	10.00
	Loans which have significant increase in credit risk	-	-
	Loans - credit impaired - unsecured	-	-
18	Other financial assets (current)		
	(Unsecured, considered good, unless otherwise stated)		
	Bank deposits with remaining maturity of less than 12 months (Refer notes 18.1 and 18.2)	3,946.29	978.61
	Subsidies under Industrial Promotion Scheme receivable (Refer note 18.3)	205.49	210.16
	Security deposits	222.85	191.12
	Less: Allowance for doubtful deposits	(3.56)	-
	Other receivables	423.78	56.25
	Total	4,794.85	1,436.14

18.1	Includes Rs. 2,448.39 million (31 March 2024: Rs. 845.44 million) under lien with banks and financial institutions.		
18.2	Fixed deposits with bank to the extent of Rs. 884.92 million (31 March 2024: Nil) held towards debenture redemption fund.		
18.3	Represents receivable towards incentives to eligible industrial units in manufacturing in the form of subsidies on state good and services tax payments under the Package Scheme of Incentives-2019 of Government of India in respect of one of the subsidiary.		

19	Other current assets		
	Advances to vendors, considered good	2,634.79	1,536.75

	Advances to vendors, considered doubtful (Refer note 19.2)	172.79	118.20
	Less: Allowance for doubtful advances	(172.79)	(118.20)
	Advance to employees	99.18	84.38
	Balance with government authorities, considered good	2,472.42	1,855.53
	Balance with government authorities, considered doubtful	0.24	-
	Less : Loss allowances	(0.24)	-
	Contract assets (Refer note 31.4)	1,028.18	1,010.40
	Prepaid expense	406.46	280.77
	Others	7.82	17.88
	Total	6,648.85	4,785.71

19.1	Movement of allowance for doubtful advances are as follows:		
	Balance at the beginning of the year	118.20	240.59
	Charge in the statement of profit and loss	69.37	246.18
	Advances written off	(14.78)	(368.57)
	Balance at the end of the year	172.79	118.20

20	Equity share capital

	As at 31 March 2025		As at 31 March 2024	
	Number	Amount	Number	Amount
(a) Authorised share capital				
Equity shares of Rs. 10 each [Refer note below]	1,24,50,00,000	12,450.00	50,00,000	50.00

0.01% Preference shares of Rs. 10 each	2,00,000	2.00	2,00,000	2.00
0.01% Preference shares of Rs. 30 each	16,00,000	48.00	16,00,000	48.00
Total	1,24,68,00,000	12,500.00	68,00,000	100.00

Note: Pursuant to the resolution passed at the Extraordinary General Meeting on 4 September 2024, the Holding Company has increased the authorised equity share capital by Rs. 12,400.00 million comprising of 12,400,000,000 equity shares of Rs. 10 each. Consequently, the revised authorised equity share capital represents Rs. 12,450.00 million comprising of 12,450,000,000 equity shares of Rs. 10 each.

Preference share capital				
Instruments entirely equity in nature				
0.01% Seed Compulsorily Convertible Preference Shares ("CCPS") of Rs. 10 each (fully paid up)	1,12,623	1.13	1,12,623	1.13
0.01% Series A CCPS of Rs. 30 each (fully paid up)	1,67,462	5.02	1,67,462	5.02
0.01% Series B CCPS of Rs. 30 each (fully paid up)	89,431	2.68	89,431	2.68
0.01% Series C CCPS of Rs. 30 each (fully paid up)	89,115	2.67	89,115	2.67
0.01% Series A1 Optionally Convertible Redeemable Preference Shares ("OCRPS") of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	4,414	0.12	4,414	*
0.01% Series A1 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	5,885	0.18	5,885	0.01
0.01% Series B1 OCRPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	1,271	0.04	1,271	*
0.01% Series C1 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	918	0.03	918	*
0.01% Series C2 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	1,347	0.04	1,347	*
0.01% Series C1 OCRPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	490	0.01	490	*
0.01% Series D CCPS of Rs. 30 each (fully paid up)	54,304	1.63	54,304	1.63
0.01% Series D1 CCPS of Rs. 30 each [fully paid up (31 March 2024:				

partly paid up)]	523	0.02	523	*
0.01% Series D2 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	183	0.01	183	*
0.01% Series D3 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	393	0.01	393	*
0.01% Series D4 CCPS of Rs. 30 each [fully paid up (31 March 2024: partly paid up)]	524	0.02	524	*
0.01% Series D5 CCPS of Rs. 30 each (fully paid up)	157	*	-	-
0.01% Series D6 CCPS of Rs. 30 each (fully paid up)	262	0.01	-	-
0.01% Series D7 CCPS of Rs. 30 each (fully paid up)	210	0.01	-	-
0.01% Series E1 CCPS of Rs. 30 each (fully paid up)	2,108	0.06	-	-
0.01% Series E2 CCPS of Rs. 30 each (fully paid up)	5,062	0.15	-	-
0.01% Series E3 CCPS of Rs. 30 each (fully paid up)	1,261	0.04	-	-
0.01% Series E4 CCPS of Rs. 30 each (fully paid up)	48,544	1.46	-	-
0.01% Series E5 CCPS of Rs. 30 each (fully paid up)	26,021	0.78	-	-
0.01% Series F CCPS of Rs. 30 each (fully paid up)	23,328	0.70	-	-
0.01% Series F1 CCPS of Rs. 30 each (fully paid up)	17,733	0.53	-	-
	6,53,569	17.35	5,28,883	13.14

i) Reconciliation of equity shares and preference shares outstanding at the beginning and at the end of the year

Refer Statement of changes in equity for reconciliation of equity shares and preference shares

ii) During the previous years, the Holding Company issued 6,175 partly paid up OCRPS, classified as Series A1, B1 and C1

of Rs. 30 each at a premium of Rs. 8,467, Rs. 15,703 and Rs. 81,659 per share respectively and 9,773 partly paid up CCPS, classified as Series A1, C1, C2, D1, D2, D3 and D4 of Rs. 30 each at a premium of Rs. 8,467 per share for Series A1, Rs.

81,659 per share for Series C1 and C2 and Rs. 190,985 per share for Series D1, D2, D3 and D4. Call of only Rs. 1 per share were made till 31 March 2024. However, during the financial year ended 31 March 2025, these partly paid shares were made fully paid resulting in increase of share capital by Rs. 0.46 million and securities premium by Rs. 642.09 million.

(c) Shareholders holding more than 5% of the equity shares in the Holding Company				
	As at 31 March 2025		As at 31 March 2024	
	Number	% Holding	Number	% Holding
Equity shares of Rs. 10 each				
Souvik Sengupta	1,18,000	33.34%	1,18,000	33.34%
Aaditya Sharda	1,17,800	33.29%	1,17,800	33.29%
Bizzaro Advisory Limited	58,000	16.39%	58,000	16.39%
Accel India V (Mauritius) Limited	19,998	5.65%	19,998	5.65%

(d) Equity shares held by promoters							
Promoter Name		No. of shares		% of total shares		% change during the year	
		As at 31 March 2025	As at 31 March 2024	As at 31 March 2025	As at 31 March 2024	31 March 2025	31 March 2024
Equity shares of Rs. 10 each							
Souvik Sengupta		1,18,000	1,18,000	33.34%	33.34%	-	-
Aaditya Sharda		1,17,800	1,17,800	33.29%	33.29%	-	-
Bizzaro Advisory Limited		58,000	58,000	16.39%	16.39%	-	-
Bizzaro Productions LLP		10,000	10,000	2.83%	2.83%	-	-
Silverline Home Private Limited		8,000	8,000	2.26%	2.26%	-	-

(e) Shareholders holding more than 5% of preference shares in the Holding Company				
	As at 31 March 2025		As at 31 March 2024	
	Number	% Holding	Number	% Holding
Series Seed CCPS				
Accel India V (Mauritius) Limited	1,11,923	99.38%	1,11,923	99.38%
Series A CCPS				
Accel India V (Mauritius) Limited	25,149	15.02%	25,149	15.02%
Internet Fund V Pte Limited	75,348	44.99%	75,348	44.99%
Nexus Ventures V Limited	66,965	39.99%	66,965	39.99%
Series B CCPS				
Evolvence India Fund III Limited	26,850	30.02%	26,850	30.02%
Sistema Asia Fund Pte Limited	17,519	19.59%	17,519	19.59%
Evolvence India Coinvest PCC	14,035	15.69%	14,035	15.69%
Nexus Ventures V Limited	9,400	10.51%	9,400	10.51%
Accel India V (Mauritius) Limited	7,671	8.58%	7,671	8.58%
Foundamental GmbH	6,754	7.55%	6,754	7.55%
Internet Fund V Pte Limited	5,753	6.43%	5,753	6.43%

	As at 31 March 2025		As at 31 March 2024	
	Number	% Holding	Number	% Holding

Series C CCPS				
Internet Fund V Pte Limited	73,162	82.10%	73,162	82.10%
Foundamental GmbH	5,347	6.00%	5,347	6.00%
Series A1 OCRPS				
Innoven Capital India Private Limited	4,414	100.00%	4,414	100.00%
Series A1 CCPS				
Trifecta Venture Debt Fund - I	5,885	100.00%	5,885	100.00%
Series B1 OCRPS				
Innoven Capital India Private Limited	1,271	100.00%	1,271	100.00%
Series C1 CCPS				
Stride Ventures India Fund	918	100.00%	918	100.00%
Series C2 CCPS				
Alteria Capital India Fund I	857	63.62%	1,225	90.94%
Alteria Capital Fund II - Scheme I	122	9.06%	122	9.06%
Series C1 OCRPS				
Innoven Capital India Private Limited	490	100.00%	490	100.00%
Series D CCPS				

Internet Fund V Pte Limited	52,952	97.51%	52,952	97.51%
Series D1 CCPS				
InnoVen Capital India Private Limited	523	100.00%	523	100.00%
Series D2 CCPS				
Alteria Capital Fund II – Scheme I	183	100.00%	183	100.00%
Series D3 CCPS				
Stride Ventures Debt Fund II	393	100.00%	393	100.00%
Series D4 CCPS				
Trifecta Venture Debt Fund - III	524	100.00%	524	100.00%
Series D5 CCPS				
Alteria Capital Fund III - Scheme A	131	83.44%	-	-
Alteria Capital Fund II - Scheme I	26	16.56%	-	-
Series D6 CCPS				
Trifecta Venture Debt Fund- III	262	100.00%	-	-
Series D7 CCPS				
Trifecta Venture Debt Fund- III	210	100.00%	-	-
Series E1 CCPS				

Amit Vijaysinh Barad	1,164	55.22%	-	-
Barad Sanjay Amarsinh	841	39.90%	-	-
Series E2 CCPS				
Dipakkumar Dhanjibhai Detroja	563	11.12%	-	-
Neel Pujara	513	10.13%	-	-
Kailash Kanjibhai Desai	444	8.77%	-	-
Detroja Vijaybhai Dhanjibhai	337	6.66%	-	-
Detroja Nileshbhai Kanjibhai	293	5.79%	-	-
Detroja Kishorkumar Kanjibhai	273	5.39%	-	-
Detroja Rajeshkumar Kanjibhai	254	5.02%	-	-
Series E3 CCPS				
Ramniklal Kantilal Ghodasara	365	28.95%	-	-
Dinesh Kantilal Ghodasara	356	28.23%	-	-
Niteshbhai Vinodray Bhuva	188	14.91%	-	-
Vipul Kantilal Ghodasara	188	14.91%	-	-
Jagruti Dinesh Ghodasara	73	5.79%	-	-
Series E4 CCPS				
Kordiya Ceramic Private Limited	7,728	15.92%	-	-
Rajesh Ranchhodbhai Koradiya	4,841	9.97%	-	-
Rakeshkumar Ranchhodbhai Koradiya	4,400	9.06%	-	-
Mansukh Polabhai Koradiya	4,016	8.27%	-	-

Vallabhbhai Polabhai Koradiya	2,614	5.38%	-	-
Series E5 CCPS				
Ashish Agarwal	5,622	21.61%	-	-
Ashish Kacholia	5,622	21.61%	-	-
Nksquared	5,622	21.61%	-	-
Series F CCPS				
Internet Fund V Pte. Ltd.	9,895	42.42%	-	-
EIF IV Coinvest PCC	7,871	33.74%	-	-
Foundamental Cm Fund Gmbh & Co. KG	5,562	23.84%	-	-
Series F1 CCPS				
Dimpy Kanwar	2,108	11.89%	-	-
Anmol Rashesh Bhansali	1,406	7.93%	-	-
Verity Knowledge Solutions Private Limited	1,359	7.66%	-	-
Oracular Advisory Private Limited	1,171	6.60%	-	-
Capri Global Holdings Private Limited	937	5.28%	-	-
Sumeet Kanwar	937	5.28%	-	-

ee) The promoters of the Holding Company does not hold any preference shares as at 31 March 2025 and 31 March 2024

(f) Rights, preferences and restrictions attached to each class of shares

(i) Equity shares

The Holding Company has a single class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share held. The Holding Company declares and pays dividend in

Indian Rupees (Rs.). The dividend proposed by the Board of Directors is subject to approval by the

shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Holding Company, the holders of the equity shares will be entitled to receive the residual assets of the Company, remaining after preferential amounts, in proportion to the number of equity shares held by the shareholders.

(ii) CCPS (fully paid)

The Holding Company has CCPS "Series Seed" having the par value of Rs. 10 each; and "Series A", "Series B", "Series C", "Series D", "Series A1", "Series C1", "Series C2 ", "Series D1", "Series D2", "Series D3", "Series D4", "Series D5", "Series D6", "Series D7", "Series E1", "Series E2", "Series E3", "Series E4", "Series E5", "Series F", and "Series F1 " having the par value of Rs. 30 per share. These preference shares carry a pre-determined cumulative dividend rate of 0.01% per annum on an as if converted basis. In addition to the same, if the holders of equity shares are paid dividend in excess of 0.01% per annum, the holders of the preference shares be entitled to dividend at such higher rate. If the Holding Company offers any dilution instruments to a new investor or a third party at a price less than then effective conversion price of the respective series of preference shares then the holders of such series of preference shares shall be entitled to a broad based weighted-average basis anti-dilution protection. Preference shares under each series shall convert into one (1) equity share. This conversion ratio will be modified to make adjustments for dilution through company splits, subdivision (stock split) or consolidation (reverse stock split). The holders of preference shares will be entitled to such voting rights on an as if converted basis, as may be permissible under applicable law. The preference shares if not converted earlier, shall automatically convert into equity shares at then applicable conversion rate, (i) on latest permissible date prior to the issue of shares to the public in connection with the occurrence of a qualified IPO under applicable law, (ii) on the date specified by the consent of holders of at least 75% of the issued and outstanding respective series of preference shares or (iii) on the day following the completion of 19 years from the date of issuance of the same. In the event of liquidation of the Holding Company before conversion of preference shares, the holders of preference shares will have priority over equity shares in the payment of dividend and repayment of capital.

(iii) Optionally Convertible Redeemable Preference Shares (OCRPS) (fully paid)

The Holding Company has fully paid up OCRPS "Series A1", "Series B1" and "Series C1" having the par value of Rs. 30 per share, which were partly paid to the extent of Rs. 1 in the previous year and were converted to fully paid during the year. Each series of preference shares shall be entitled to a cumulative dividend of 0.01% in preference of equity shares and dividend shall be paid as and when it Is paid and declared on equity shares. If the Holding company offers any dilution instruments to a new investor or a third party at a price less than then effective conversion price of the respective series of preference shares then the holders of such series of preference shares shall be entitled to a broad based weighted-average basis anti-dilution protection. Each series of preference shares shall convert into one equity shares. This conversion ratio will be modified to make adjustments for dilution through company splits, subdivision (stock split) or consolidation (reverse stock split). The holders of preference shares will be entitled to such voting rights on an as if converted basis, as may be permissible under applicable law. Series A1 and Series B1 shall be converted at any time before 19 years or upon the occurrence of any of the events. i) 2027; ii) liquidity event; iii) immediately prior to the filing of red herring prospectus at the election of the series preference share holder, at any time before 19 years from the date of issuance. Series C1 shall be converted at any time before 8 years or upon the occurrence of any of the events i) 2029; ii) liquidity event; iii) immediately prior to the filing of red herring prospectus, iv) earlier date, if required by law.

(g) During the year ended 31 March 2025, the Holding Company has issued various Series CCPS of face value of Rs. 30 per share on various dates, as per the details mentioned below:

Particulars	Number of shares	Issue price per share (Rs.)	Face value (Rs. in million)	Security premium (Rs. in million)

Cash				
0.01% Series D5 CCPS	157	1,91,015	0.00	29.98
0.01% Series D6 CCPS	262	1,91,015	0.01	50.04
0.01% Series D7 CCPS	210	1,91,015	0.01	40.11
0.01% Series E1 CCPS	2,108	2,13,439	0.06	449.87
0.01% Series E2 CCPS	5,062	2,13,439	0.15	1,080.28
0.01% Series F CCPS	23,328	2,13,439	0.70	4,978.41
0.01% Series F1 CCPS	17,733	2,13,439	0.53	3,784.38
Sub-total	48,860		1.46	10,413.07
Non cash				
0.01% Series E3 CCPS	1,261	2,13,439	0.04	269.11
0.01% Series E4 CCPS	48,544	2,13,439	1.46	10,359.73
0.01% Series E5 CCPS	26,021	2,13,439	0.78	5,553.12
Sub-total	75,826		2.28	16,181.96
Total	1,24,686		3.74	26,595.03

(h) The Holding Company has not issued any bonus shares, issued shares for consideration other than cash other than stated in 20(g) above, nor has been any buy back of shares during the period of five years immediately preceding 31 March 2025.

(i) For change in capital structure post 31 March 2025, refer note 61 (B).

* Denotes amount below Rs. 5,000

		As at 31 March 2025	As at 31 March 2024

21	Other equity		
	Reserves and surplus		
	- Securities premium	47,402.82	20,448.06
	- Restricted shares	(17.21)	(17.21)
	- Share based payment reserve	1,826.92	1,435.39
	- Debenture redemption reserve	1,866.93	1,602.63
	- Retained earnings	3,977.57	6,003.47
	- Capital reserve	147.04	-
	Total	55,204.07	29,472.34
	Securities premium		
	Balances at the beginning of the year	20,448.06	20,455.66
	Share issue expenses	(282.35)	(7.60)
	Additions during the year [Refer notes 20 (b)(ii) and (g)]	27,237.11	-
	Balances at the end of the year	47,402.82	20,448.06
	Share based payment reserve		
	Balances at the beginning of the year	1,435.39	956.57

	Share based payments (Refer note 51)	398.11	467.70
	Impact on account of lapse of vested options	(6.58)	(0.68)
	Impact on cancellation of vested options (Refer note 51)	-	(7.03)
	Acquired through business combination (Refer note 53)	-	18.83
	Balances at the end of the year	1,826.92	1,435.39
	Restricted shares		
	Balances at the beginning of the year	(17.21)	(17.21)
	Additions during the year	-	-
	Balance at the end of the year	(17.21)	(17.21)
	Debenture redemption reserve		
	Balances at the beginning of the year	1,602.63	814.18
	Transfer from/(to) retained earnings	264.30	788.45
	Balances at the end of the year	1,866.93	1,602.63
	Retained earnings		
	Balances at the beginning of the year	6,003.47	2,994.53
	Profit for the year	2,922.55	3,785.88
	Other comprehensive income / (loss) for the year	29.04	29.66

	Impact on account of lapse of vested options	6.58	0.68
	Impact on cancellation of vested options	-	(13.79)
	Transferred from/(to) debenture redemption reserve	(264.30)	(788.45)
	Dilution of stake in subsidiary [Refer notes 54.1 (a) and (b)]	(171.48)	(200.52)
	Acquisition of non - controlling interests (NCI) without a change in control [Refer notes 54.1 (c), (d) and (e)]	(4,548.29)	-
	Acquired through business combination	-	195.48
	Balances at the end of the year	3,977.57	6,003.47
	Capital reserve		
	Balances at the beginning of the year	-	-
	Acquired through business combination (Refer note 53)	147.04	-
	Balances at the end of the year	147.04	-

	Nature and purpose of other equity and reserves:		
(a)	Securities premium		
	Securities premium is used to record the premium on issue of financial securities such as equity shares and preference shares. The reserve is utilised in accordance with the provision of the Companies Act, 2013.		
(b)	Share based payment reserve		
	Share based payment reserve is used to recognise the fair value of options on the grant date, issued to employees under employee stock option plan.		

(c)	Debenture redemption reserve
	This reserve is used to redeem the debentures issued by the Group. The Group is required to credit adequate reserve, out of its profits every year for debenture redemption reserve, until such debentures are redeemed.
(d)	Retained earnings
	Retained earnings represents the cumulative profits of the Group and effects of measurements of defined benefits obligations.
(e)	Restricted shares
	Restricted shares represents shares issued on acquisition of Sociam Equipment Solutions Private Limited, which are unvested and subject to continued employment during vesting period.
(f)	Capital reserve
	Capital reserve represents excess of fair value of net identifiable assets acquired over consolidation transferred under business combination. Refer note 53.

22	Borrowings (non-current)			
			As at 31 March 2025	As at 31 March 2024
	Non-convertible debentures		23,351.01	19,009.71
	From banks and financial institutions			
	- Term loans		9,322.95	3,492.73
	- Vehicle loan		569.38	417.57
	Less: Current maturities of long term borrowings (Refer note 25)		(16,568.18)	(8,371.64)
	Total		16,675.16	14,548.37

22.1	Net debt reconciliation

Particulars		As at 31 March 2025	As at 31 March 2024
Non-current borrowings (including current maturities)		(33,243.34)	(22,920.01)
Current borrowings (net) (including overdraft)		(27,317.94)	(16,677.45)
Lease liabilities		(4,935.77)	(3,974.24)
Cash and cash equivalents, bank balances and bank deposits including interest accrued thereon		15,568.89	8,660.82
Net debts		(49,928.16)	(34,910.88)

Particulars	Cash and cash equivalents, bank balances and bank deposits including interest accrued thereon	Lease liabilities	Non-current borrowings (including current maturities)	Current borrowings (net) (including overdraft)	Total
Balance as at 1 April 2023	7,245.33	(1,809.46)	(11,557.53)	(14,878.47)	(21,000.13)
Business combinations acquisition	1,037.57	(31.43)	(597.81)	(620.71)	(212.38)
Cash flows (net)	377.92	-	-	-	377.92
New leases	-	(3,445.31)	-	-	(3,445.31)
Principal repayment of lease liabilities	-	990.05	-	-	990.05
Deletions of leases	-	132.22	-	-	132.22
Modification of leases	-	189.69	-	-	189.69
Proceeds from borrowings	-	-	(20,216.60)	(1,178.27)	(21,394.87)

Repayment of borrowings	-	-	10,006.57	-	10,006.57
Interest expense	-	(361.40)	(2,833.40)	(2,045.63)	(5,240.43)
Interest paid	-	361.40	2,278.76	2,045.63	4,685.79
Balance as at 31 March 2024	8,660.82	(3,974.24)	(22,920.01)	(16,677.45)	(34,910.88)
Business combinations acquisition	784.75	(211.55)	(3,065.12)	(2,797.82)	(5,289.74)
Cash flows (net)	6,123.32	-	-	-	6,123.32
New leases	-	(1,974.64)	-	-	(1,974.64)
Principal repayment of lease liabilities	-	820.19	-	-	820.19
Deletions of leases	-	446.56	-	-	446.56
Modification of leases	-	(42.09)	-	-	(42.09)
Proceeds from borrowings	-	-	(18,342.74)	(7,842.67)	(26,185.41)
Repayment of borrowings	-	-	11,936.38	-	11,936.38
Interest expense	-	(515.05)	(4,304.96)	(2,905.21)	(7,725.22)
Interest paid	-	515.05	3,453.11	2,905.21	6,873.37
Balance as at 31 March 2025	15,568.89	(4,935.77)	(33,243.34)	(27,317.94)	(49,928.16)

22.2	Refer note 43 for liquidity risk

22.3	Nature of security (including current maturities)

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
Non-convertible debentures - secured			
The Holding Company has issued 2,250 Non Convertible Debentures (NCD) (at a face value of Rs. 1,000,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 23,559 equity share of the Company held by the Bizarro Advisory Limited (BAL) on a fully diluted basis; c) Corporate guarantee of Bizarro Advisory Limited (BAL); and d) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 30 months post 6 months principal moratorium. The rate if interest is fixed at 12.25% p.a. payable monthly. This has been repaid during the year.	-	741.88
The Holding Company has issued 132,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 13,500 fully paid-up equity share of the Holding Company held by the BAL on a fully diluted basis; c) Pledge over 10,000 fully paid-up equity share of the Holding Company held by the BPL on a fully diluted basis; d) Pledge over 2,676 fully paid-up equity share of the Holding Company held by the SHPL on a fully diluted basis; e) Corporate guarantee of Bizarro Productions LLP ('BPL'), BAL and Silverline Homes Private Limited ('SHPL'); and f) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 30 months post 6 months principal moratorium. The rate of interest is fixed at 11.50% p.a. payable monthly. This has been repaid during the year.	-	273.51
The Holding Company has issued 100,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained through 10,000 pledged shares held by BPL and 471 pledged shares held by Souvik Sengupta during the tenure of NCDs, b) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.75% p.a. payable monthly. This has been repaid during the year.	-	647.65

The Holding Company has issued 100,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in two tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 10,471 fully paid-up equity shares of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 18 months post 6 months principal moratorium. The rate of interest is fixed at 11.50% p.a. payable monthly.	83.04	727.96
The Holding Company has issued 200,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in three tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 20,942 fully paid-up equity shares of the Holding Company held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months form each drawdown date. The rate of interest is fixed at 11.50% p.a. payable monthly.	342.00	1,622.27
The Holding Company has issued 290,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution in 2 tranches and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Company's pledged shares during the tenure of NCDs; b) Pledge over 23,036 fully paid-up equity shares of the Company held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Out of Rs. 2,900.00 million, Rs. 700 million has been fully repaid as on balance sheet date. The rate of interest is fixed at 10.97% p.a. payable monthly and Rs. 2,200 million is repayable in equated monthly instalments over a period of 18 months after principal moratorium of 6 months. The rate of interest is fixed at 11.07% p.a. payable monthly.	584.14	2,379.18
The Holding Company has issued 140,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 14,660 fully paid-up equity shares of the Holding Company held by Aaditya Sharda on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.97% p.a. payable monthly.	1,186.42	1,324.09
The Holding Company has issued			

100,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 10,471 fully paid-up equity share of the Holding Company held by the BAL on a fully	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.97% p.a. payable monthly.	983.20	929.58

diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.			
The Holding Company has issued 70,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 7,330 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.47% p.a. payable monthly.	680.28	322.35

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
The Holding Company has issued 200,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 20,941 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.97% p.a. payable monthly.	1,916.21	-
The Holding Company has issued 2,00,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs. b) Pledge over 20,941 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis. c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.97% p.a. payable monthly.	1,895.20	-
The Holding Company has issued 140,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the Holding Company's pledged shares during the tenure of NCDs; b) Pledge over 14,659 fully paid-up equity share of the Holding Company held by BAL on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable after 18 months on lumpsum basis from drawdown date. The rate of interest is fixed at 10.97% p.a. payable monthly.	1,311.00	-
The Holding Company has issued 180 NCDs (at a face value of Rs. 5,000,000 each) to a financial institution and is secured by: a) Two times of the secured obligation of the debenture to be maintained on the identified subsidiaries pledged shares during the tenure of NCDs; b) Pledge over 7,031,250 fully paid-up equity share of the RDC Concrete (India) Limited (RDC), a subsidiary of the Company held by company on a fully diluted basis; c) The shares of RDC shall be released once the Issuer completes acquisition of identified subsidiaries (Millennium Inframarket TBS Private Limited and Millenium Granito India Private Limited) and pledges majority shareholding (i.e. 51% of outstanding fully diluted shareholding) of such subsidiaries to secure the Issuance. This shall be subject to the Security Cover of 2.0x for the Issuance such	Repayable after 36 months on lumpsum basis from drawdown date. The rate of interest is fixed at 11.50 % p.a. payable monthly.	822.44	-

that the value of each subsidiary's securities pledged shall be a minimum 1.0x of the issuance; and d) Personal guarantee from Souvik Sengupta and Aaditya Sharda.			
The Holding Company has issued 75,000 NCDs (at a face value of Rs. 10,000 each) to a financial institution and is secured by: a) Exclusive charge on the identified fixed assets (present and future) of the Holding Company; b) Pledge over 3,927 fully paid-up equity share of the Holding Company held by Souvik Sengupta on a fully diluted basis; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable equally at the end of 18 months, 24 Months & 30 Month. The rate of interest is fixed at 13.50% p.a. payable Quarterly.	743.20	725.52
The Holding Company has issued 50 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution and is secured by: a) First pari passu charge on the entire current asset and fixed assets of the Holding Company both present and future; and b) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 24 months. The rate of interest is fixed at 11.60% p.a. payable monthly.	350.77	-
The Holding Company has issued 15,000 NCDs (at a face value of Rs. 100,000 each) to a financial institution and is secured by: a) 1.2 times of the secured obligation of the debenture to be maintained on the Holding Company's shares in RDC during the tenure of NCDs; b) Pledge over 9,473,687 equity shares of RDC, a subsidiary of the Holding Company; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in equated monthly instalments over a period of 22 months after principal moratorium of 6 months form drawdown date. The rate of interest is fixed at 14.50% p.a. payable monthly.	1,382.63	-
Hella Chemical Market Private Limited "HCMPL" has issued 1,000 NCD (at a face value of Rs. 1,000,000 each) to a financial institution in two (2) tranches and secured by: a. First pari-passu charge over all the current and non-current assets of HCMPL , both present and future; b. Unconditional and irrevocable corporate guarantee by the Holding Company; and c. The lender shall have a right to subscribe / invest in such manner as defined in the agreement.	The NCDs carry a fixed coupon rate of 14.00% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 26 months. This has been repaid during the year.	-	37.93
HCMPL has issued 7,500 NCD (at a face value of Rs. 100,000 each) to a financial institution and secured by: a. First pari-passu charge over all the current and non-current assets of HCMPL, both present and future; b. Unconditional and irrevocable corporate guarantee by the Holding Company; and c. The lender shall have a right to subscribe / invest in the equity shares of HCMPL in such manner as defined in the agreement.	The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal quarterly instalments over a period of 39 months including moratorium period of 9 months. This has been repaid during the year.	-	93.57
HCMPL has issued 1,000 NCDs (at a face value of Rs. 1,000,000 each) to a financial institution in two (2) tranches and secured by: a. First pari-passu charge over fixed and current assets, both present and future; b. Unconditional and irrevocable corporate guarantee of Holding company, and c. The lender shall have a right to subscribe the equity shares of HCMPL in such manner as defined in the agreement.	The rate of interest is fixed at 14.50% p.a. payable monthly and principal to be amortised in equal monthly instalments over a period of 42 months including moratorium period of 8 months.	58.78	410.32
HCMPL has issued 4,920 NCDs (at a face value of Rs. 1,000,000 each) to various investors and secured by: a. Exclusive charge on the current assets — past and future receivables so that the security cover of 2.0x is maintained at all times during the tenor of the instrument; b. Pledge of 2.0% shares of Holding Company; c. Pledge of 10% shares of RDC; d. Corporate guarantee of Holding Company; and e. Personal guarantee of Souvik Sengupta & Aaditya Sharda, the Directors of the Holding Company.	The NCDs shall carry a fixed coupon rate of 14.25% p.a. payable quarterly. Principal to be repaid equally at the end of 18 months, 24 months & 30 months from the date of allotment.	3,293.41	4,872.90

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
HCMPL has issued 884 NCDs (at a face value of Rs. 25,00,000 each) to various investors and secured by: a. First ranking pari passu charge on the current and movable fixed assets — both present and future so that the security cover of 1.25x is maintained at all times till the redemption of the debentures; b. Corporate guarantee of Holding Company; and c. Personal guarantee of Souvik Sengupta & Aaditya Sharda, the Directors of the Holding Company.	The NCDs shall carry a fixed coupon rate of 11.80% p.a. payable monthly. Principal to be repaid in bullet at the end of 36 months from deemed date of allotment	2,046.09	-
RDC Concrete (India) Limited "RDC" has issued 2,600 privately placed NCDs and is secured by: a) 2.0 times security cover on the outstanding facility amount; b) First ranking and exclusive pledge over 4,169,800 equity shares of Ultrafine Mineral & Admixtures Private Limited(UMAPL) and 5,226,122 equity shares of Robo Silicon Private Limited(RSPL), the subsidiaries of RDC on a fully diluted basis; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from the Holding Company.	Disbursed for a period of 36 months and principal amount to be repaid at once at the end of tenure The rate of interest is 11.00% per annum payable monthly	250.53	-
RDC has issued 4,900 privately placed NCDs and is secured by: a) 2.0 times security cover on the outstanding facility amount; b) First ranking and exclusive pledge over 5,131 equity shares of RDC held by Souvik Sengupta on a fully diluted basis; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from the Holding Company; and e) Cash collateral of Rs. 4.52 million lien marked in form of fixed deposit.	Disbursed for a period of 24 months including a moratorium period of 6 months and thereafter repayable in equated monthly instalments. The rate of interest is 11.25% per annum payable monthly	27.36	346.47
Hella Infra Market Retail Private Limited ("HIMRPL") has issued 30 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate guarantee of the Holding Company; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company.	The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. This has been repaid during the year. The rate of interest is fixed at 14.75% p.a. payable monthly.	-	168.94
HIMRPL has issued 20 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate guarantee of the Holding Company; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company	The same is repayable in equated monthly instalment over a period of 21 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.80% p.a. payable monthly.	85.22	197.61

HIMRPL has issued 6,500 NCDs (at a face value of Rs. 100,000 each) to a financial institution and is secured by: a) First pari-passu charge over all the fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company.	The same is repayable in equated monthly instalments over a period of 24 months from the 7th month after drawdown date. This has been repaid during the year. The rate of interest is fixed at 14.00% p.a payable monthly.	-	54.11
HIMRPL has issued 7,000 NCDs (at a face value of Rs. 100,000 each) to a financial institution in three (3) tranches and secured by: a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future; b) Corporate guarantee of the Holding Company; and c) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement.	The same is repayable in equated monthly installments over a period of 24 to 36 months. This has been repaid during the year. The rate of interest is fixed at 14.25% p.a. payable monthly.	-	26.57
HIMRPL has issued 10,000 NCDs (at a face value of Rs. 100,000 each) to a financial institution in three (3) tranches and secured by: 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future. 'b) Corporate guarantee of the Holding Company. 'c) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company. 'd) The lender shall have a right to subscribe the equity shares of HIMRPL in such manner as defined in the agreement.	The same is repayable in equated monthly instalments over a period of 25 months from the 6th month after drawdown date. The rate of interest is fixed at 14.10% p.a. payable monthly.	836.79	297.01
HIMRPL has issued 2,500 NCDs (at a face value of Rs. 100,000 each) to a financial institution in three (3) tranches and secured by: 'a) Pari Passu charge on all fixed and current assets of HIMRPL both present and future. 'b) Corporate guarantee of the Holding Company.	The same is repayable in equated monthly instalments over a period of 14 to 16 months. This has been repaid during the year. The rate of interest is fixed at 14.00% p.a. payable monthly.	-	194.07
HIMRPL has issued 20 NCDs (at a face value of Rs. 10,000,000 each) to a financial institution is secured by: a) First pari passu charge on all existing and future fixed and current assets of HIMRPL both present and future; b) Personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and c) Corporate guarantee of the Holding Company.	The same is repayable in equated monthly installments over a period over a period of 21 months after the expiry of 3 months moratorium period. This has been repaid during the year. The rate of interest is fixed at 14.25% p.a. payable monthly.	-	114.21

Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
HIMRPL has issued 2,500 NCDs (at a face value of Rs. 1,000,000 each) to various financial institutions and is secured by: a) A first ranking exclusive charge (by way of pledge) over shares of the Holding Company. b) A first ranking exclusive charge (by way of pledge) over 50.10% shares of fellow subsidiary, Shalimar Paints Limited.(SPL) c) Corporate guarantee of the Holding Company. d) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company.				The same is repayable as 50% of the total amount at the end of 3rd year and another 50% is repayable at the end of the 4th year. The rate of interest is fixed at 16.00% p.a. payable semi-annually.		2,510.75	2,502.01

HIMRPL has issued 40 NCDs (at a face value of Rs. 1,00,00,000 each) to a financial institution and is secured by: a) First ranking pari passu charge on existing and future fixed and current assets, other assets, including but not limited to inventory (if any), receivable, rental deposits, brand, intellectual property, uncalled share capital etc. of the issuer. b) Corporate Guarantee of the Holding Company. c) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company.				The same is repayable in equated monthly instalment over a period of 30 months after the expiry of moratorium period of 6 months. The rate of interest is fixed at 14.00% p.a. payable monthly.		388.10	-
HIMRPL has issued 1000 NCDs (at a face value of Rs. 10,00,000 each) to financial institution and is secured by: a) A first Pari Passu charge over the fixed and current assets of HIMRPL (including all IP, Brands etc.), both present and future. b) Investor shall have unfettered right (but not the obligation) to subscribe to the equity of any one - HIMRPL, Holding Company or RDC; c) Corporate Guarantee of the Holding Company; and d) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company.				The same is repayable in equated monthly instalment over a period of 27 months after the expiry of moratorium period of 3 months. The rate of interest is fixed at 14.50% p.a. payable monthly.		851.13	-
HIMRPL has issued 8000 NCD (at a face value of Rs. 1,00,000 each) to a financial institution and is secured by: a) Pledge of Shares of RDC Concrete (India) Limited, equivalent to 1.2x of the Total Debt Amount. b) Corporate Guarantee of the Holding Company. c) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Company.				The same is repayable in equated monthly instalment over a period of 22 months after the expiry of moratorium period of 3 months from the date of disbursement. The rate of interest is fixed at 14.50% p.a. payable monthly.		722.32	-
					Total	23,351.02	19,009.70

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
Term loans - secured			
The Holding Company availed a term loan from a financial institution and is secured by: a) Two times of the secured obligation by way of interim pledge of 1,565 shares of the Holding Company owned by Souvik Sengupta and exclusive charge created on moveable and immoveable fixed assets acquired out of loan proceeds; and b) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in 48 equated monthly instalments commencing from the end of the month succeeding the month of first disbursement. The rate of interest is fixed at 12.50% p.a. payable monthly.	132.88	209.48
The Holding Company availed term loan from a Bank and is secured by:	The amount is repayable in equated quarterly instalments over a period of 22 quarters, with a		

a) Exclusive charge on the entire movable fixed assets, immovable properties of the company & all other assets created/to be created from the proceeds of the term loan; b) First charge on all intangibles including but not limited to goodwill, uncalled capital, both present and future, specific to the project; c) First charge on all accounts of the Company including but not limited to Escrow Account/ Trust a Retention account (TRA) and Debt Service Reserve Account (DSRA), where all cash inflows /all other incomes whatsoever nature shall be deposited, specific to the Project; d) The Holding Company shall create and maintain, Debt Service Reserve Account ("DSRA") equivalent to 1 quarter of ensuing debt (interest and repayment) obligations; e) Second charge by way of hypothecation over entire current assets of the Company including stock of raw material, Work in progress, Finished Goods, Stores and spares, Book-debts and all other current assets of the	principal moratorium of 6 months after the Commercial Operation Date (COD). The interest	1,885.07	426.09

Company, both present and future; and f) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	rate is fixed at 10.25% p.a., payable monthly before COD, and 10.75% p.a., payable monthly after COD.		
The Holding Company availed term loan from a financial institution and is secured by: a) First pari passu charge by way of hypothecation over all movable fixed assets of the Borrower (both present and future) and second pari passu charge by way of hypothecation over all current assets of the Borrower (both present and future); b) Lien in the form of fixed deposit of 10% of the facility amount; and c) Personal guarantee from Directors of the Holding Company.	Repayable in 18 equated monthly instalments commencing from the end of the month succeeding the month of first disbursement. The rate of interest is fixed at 14.50% p.a. payable monthly.	172.73	166.40
RDC has a term loan availed from bank in various tranches and are secured by: a) First exclusive charge on all fixed assets and moveable fixed assets (includes plant and machinery and other assets) of RDC; b) Second pari passu charge on entire current assets of RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from Holding Company; e) Cash collateral of Rs. 20.00 million lien marked in form of fixed deposit; and f) Unsecured loan to remain subordinated to IDFC First Bank loans for the entire tenor of this facility.	The rate of interest is 10.5% per annum, i.e., RBI Repo rate of 6.5% + 4% Spread, payable monthly and the same is disbursed for a period of 60 months including moratorium period of 6 months and thereafter repayable in equal monthly instalments.	611.65	-

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
RDC has a term loan availed from bank in various tranches and are secured by: a) Exclusive charge by way of hypothecation of movable fixed assets with cover of 1.33x on plants as identified in the agreement; b) Corporate guarantee from Holding Company; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and d) Cash collateral of Rs. 25.00 million lien marked in form of fixed deposit;	The rate of interest is 10.60% per annum, i.e. 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 48 months including moratorium period of 6 months and thereafter payable in 14 equal quarterly instalments.	248.13	-
RDC has term loan availed from bank in various tranches and are secured by: a) First pari passu charge on entire plant and machinery of the 'RDC both present and future other than plant and machinery funded by other banks/FIs; b) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; c) Corporate guarantee from Holding Company; d) Second pari passu charge on current assets (stock and book debts) of the RDC both present and future; e) Cash collateral of Rs. 49.66 million lien marked in form of fixed deposit; and f) Equitable Mortgage of factory land & building of Rs. 43.00 million owned by Neptune Readymix Concrete Private Limited(NRCPL), subsidiary of the RDC	The rate of interest is 9.66% per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 60 months repayable in equal monthly instalments.	498.41	643.79

RDC has a term loan availed from bank in various tranches and are secured by: a) First exclusive charge over entire plant and machinery of the RDC Limited both present and future; b) Second charge on current assets (stock and book debts) of the RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from the Holding Company; and e) Cash collateral of Rs. 54.30 million lien marked in form of fixed deposit.	The rate of interest is (10.26%-11.60%) per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 60 months including moratorium period of 6 months and thereafter repayable in equal monthly/quarterly instalments.	304.20	537.04
RDC has term loan availed from financial institution in two (2) tranches and is secured by: a) Exclusive charge by way of hypothecation of movable fixed assets with cover of 1.33x on plants as identified in the agreement; b) Corporate guarantee from Holding Company; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company ; and d) Cash collateral of Rs. 33.87 million lien marked in form of fixed deposit;	The rate of interest is (9.90% - 10.50%) per annum, i.e. 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 42 months including moratorium period of 6 months and thereafter payable in twelve (12) equal quarterly instalments.	199.43	298.21
RDC has term loans availed from bank in various tranches and are secured by: a) First exclusive charge on all fixed assets and moveable fixed assets (includes plant and machinery and other assets) of the RDC b) Second pari passu charge on entire current assets of the RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from the Holding Company; e) Cash collateral of Rs. 73.19 million lien marked in form of fixed deposit; and f) Unsecured loan to remain subordinated to IDFC First Bank loans for the entire tenor of this facility.;	The rate of interest is (10.50%-10.79%) per annum, i.e., 1-year MCLR + Spread, payable monthly and the same is disbursed for a period of 48 months including moratorium period of 6 months and thereafter repayable in equal monthly instalments.	225.71	367.95
RDC has obtained term loans under Emergency Credit Line Guarantee Scheme (‘ECLGS’) for general corporate/long term working capital purposes. These loans are secured by second ranking charge on the existing primary and collateral securities including mortgages created in favour of the bank. The entire facility under ECLGS is also covered by way of 100% guarantee cover available from National Credit Guarantee Trustee Company Limited (NCGTC).	These loans carry interest rate of 1-year MCLR + 1.05 % spread (i.e. 8.20%-8.25%) per annum, for a period of 60-72 months including moratorium period of 12-24 months and thereafter repayable in 48 equal monthly instalments.	87.49	141.22
Ultrafine Mineral & Admixtures Private Limited ("UMAPL") has availed term loan from bank and is secured by: a) Hypothecation of plant and machinery as identified in the agreement; b) Unencumbered right over plant and machinery and factory land and building as identified in the agreement; c) Corporate guarantee from Holding Company and RDC; and d) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and e) Cash collateral of Rs. 11.00 million lien marked in form of fixed deposit in the books of RDC;	The rate of interest is 14.00% per annum, i.e., External Benchmark Rate (8.90% per annum) + Spread (5.10% per annum), payable monthly and the same is disbursed for a period of 82 months including moratorium period of 6 months and thereafter repayable in equal monthly instalments.	59.59	87.46
UMAPL has availed term loan from bank and is secured by: a) Exclusive charge on movable fixed assets of locations as identified in the agreement and first pari passu charge on unencumbered movable fixed assets at other locations; b) Corporate guarantee from the Holding Company and RDC; and c) Cash collateral of Rs. 7.38 million lien marked in form of fixed deposit;	The rate of interest is 9.53% per annum, i.e., 3 months Treasury bill rate + Spread (3.01% per annum), payable monthly and the same is disbursed for a period of 60 months and repayable in equal monthly instalments.	77.68	97.48

Robo Silicon Private Limited ("RSPL") has obtained term loans under Emergency Credit Line Guarantee Scheme ('ECLGS') for general corporate/long term working capital purposes. These loans are secured by second ranking charge on the existing primary and collateral securities including mortgages created in favour of the bank. The entire facility under ECLGS is also covered by way of 100% guarantee cover available from National Credit Guarantee Trustee Company Limited (NCGTC).	The rate of interest is 9.25% , payable monthly and the same is disbursed for a period of 60 months including moratorium period of 24 months and thereafter repayable in 36 equal monthly instalments	29.04	-

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
Hella Infra Market Wood Products Private Limited ("HIMWPPL") has availed 'Term loan from a Bank which is secured by: a) Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of acquisition of existing MDF Manufacturing unit situated at Pantnagar, Uttarakhand under asset purchase (slump sale) from Shirdi Panel Industries Limited b) First Pari Passu charge by way of Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of acquisition of existing plywood manufacturing unit situated at Yamunanagar. Haryana under asset purchase (slump sale) from Nataraj Plyboard Industries c) First Pari Passu charge by way of hypothecation of Plant & Machinery created out of maintenance capex for improving efficiency and operations of MDF Plant at Pantnagar. d) First Pari Passu charge by way of Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of Brownfield expansion at Pantnagar e) First Pari Passu charge on the fixed assets (moveable and immovable) of the Borrower both present and future including Work in Progress. f) Second Pari Passu charge by way of hypothecation of all current assets of the company, both present and future. g) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Company; and h) Corporate guarantee of the Holding Company.	The rate of interest is 9.75% per annum, i.e. 1 Yr MCLR + 0.75 %, payable quarterly and the same is repayable in equated quarterly instalments over a period of 8 years and 3 months after the expiry of 3 months moratorium period.	1,167.68	-
HIMWPPL has availed term loan from a Bank which is secured by: a) Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of acquisition of existing MDF Manufacturing unit situated at Pantnagar, Uttarakhand under asset purchase (slump sale) from Shirdi Panel Industries Limited b) First Pari Passu charge by way of Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of acquisition of existing plywood manufacturing unit situated at Yamunanagar. Haryana under asset purchase (slump sale) from Nataraj Plyboard Industries c) First Pari Passu charge by way of hypothecation of Plant & Machinery created out of maintenance capex for improving efficiency and operations of MDF Plant at Pantnagar. d) First Pari Passu charge by way of Mortgage of Land & Building and Hypothecation of Plant & Machinery created out of Brownfield expansion at Pantnagar e) First Pari Passu charge on the fixed assets (moveable and immovable) of the Borrower both present and future including Work in Progress. f) Second Pari Passu charge by way of hypothecation of all current assets of the company, both present and future. g) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Company; and h) Corporate guarantee of the Holding Company.	The rate of interest is 9.75% per annum, i.e. 1 Yr MCLR + .65 %, payable quarterly and the same is repayable in equated quarterly instalments over a period of 8 years and 3 months after the expiry of 3 months moratorium period.	496.57	-
Term loan availed by Shalimar Paints Limited "SPL" from Union Bank of India Limited Hypothecation by way of first charge in favour of the bank:-	The rate of interest is MCLR +0.60%, repayable in 48 monthly installments		

all the goods, stocks, raw materials, plant, machinery, fixtures, implements, fittings and other installations, furniture, vehicles, computers and all other articles and things both present and future, whether installed or not, whether lying loose or in cases, at site or in transit or which may at any time hereafter during the continuance of this security be installed or lying loose or in cases or being in or upon or about the borrower's factory premises, warehouses and godowns or wherever else the same may be or be held by any party anywhere to the order and disposition of the Borrower or in the course of transit to the Borrower (including those goods, machinery, implements etc. purchased out of the term loan sanctioned by the bank covered under this agreement) described in general terms hereto. Loan is secured by	starting from 28 February 2022 and ending on 31	-	4.50

1st pari passu by way of hypothecation on the entire stocks and current assets of SPL. Further secured by extension of existing primary and / or collateral security.	January 2025. This has been repaid during the year.		
Union Guaranteed Emergency Credit Line (UGECL-2) scheme availed by SPL from Union Bank of India Limited -(i) 2nd charge on the immovable properties of SPL situated at A1, A2 UPSIDC Industrial area, Sikandrabad, Bulandsahar, UP. (ii) 2nd charge on entire movable fixed assets of SPL situated at A1, A2 UPSIDC Industrial area, Sikandrabad, Bulandsahar, UP.	SPL has taken Union Guaranteed Emergency Credit Line (UGECL-2) Rs. 10.9 million taken from a bank @ MCLR +0.60% or 9.25% whichever is lower, repayable in 48 monthly installments starting from 31.07.2022 and ending on 30 June 2026, are secured by extension of existing primary and / or collateral security.	10.90	18.30
Working capital term loan limit availed by SPL under Guaranteed Emergency Credit Line (GECL- 2) scheme from Punjab National Bank Limited [-Primary - Hypothecation 2nd charge on the security of raw materials, SIP, finished goods stores, spares, receivables and all other current assets. Our charge would rank pari-passu first charge with other members of the consortium. Collateral (i) Pari passu 2nd hypothecation charge on factory land and building of SPL with other consortium members, situated at SPL factory at Gate No.121 (1850 sq mt), 126 (3,300 sq mt), 127 (16,500 sq mt), 132 (4,500 sq mt), 133 (20,500 sq mt), 134 (8,000 sq mt) & 141 (7,550 sq mt) situated at Village Gonde Dumala, Taluka Igatpuri, District Nashik, in the Registration District and Sub District of Igatpuri, standing in the name of SPL. (total land area: 62,200 sq mt) (ii) Pari passu 2nd charge with other consortium member banks over plant & machinery at the Nashik Plant. (iii) Pari passu 2nd hypothecation charge with consortium on the plant and machinery of the Holding Company at Howrah factory. (iv) Pari passu second hypothecation charge with consortium members on the entire fixed assets and land and building at Survey Nos.1A1B (3.49 acres), 3/2 (3.32 acres), 3/1(1.50 acres), 15/1A(0.28 acre), 15/1B (0.16 acre), 15/1C (0.14 acre), No.19, Chinnapuliyur Village, Gummidipoondi Taluka, Thiruvallur District, Tamilnadu, Chinnapuliyur, Thiruvallur, Tamil Nadu, 600040, (Semi Urban), admeasuring total area: 8.89 acres. (v) Pari passu second hypothecation charge with the consortium members on the entire fixed assets at A1 & A2, UPSIDC Industrial Area, District Bulandsahar, Sikandrabad Admeasuring: 41,242 sq mt land.	SPL has taken working capital term loan limit under Guaranteed Emergency Credit Line (GECL- 2) scheme of Rs. 11.30 million (31 March 2023: Nil) taken from a bank @ MCLR +1%, repayable in 48 monthly installments starting from 30 April 2022 and ending on 31 March 2026, are secured by extension of existing primary and / or collateral security.	5.70	11.30

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
Working capital term loan limit availed by SPL under Guaranteed Emergency Credit Line (GECL- 2) scheme from State Bank of India Limited Primary - extension of Hypothecation 2nd charge on entire current assets of SPL on pari-passu basis with other banks under consortium banking arrangements. Collateral- Extension of second charge on fixed assets of SPL on pari- passu basis with other consortium members (by way of EM on Land & Bldg. and hypothecation charge on other fixed assets and plant and machinery situated at SPL factory at Gate No.121 (1,850 sq mt), 126 (3,300 sq mt), 127 (16,500 sq mt), 132 (4,500 sq mt), 133 (20,500 sq mt), 134 (8,000 sq mt) & 141 (7,550 sq mt) situated at Village Gonde Dumala, Taluka Igatpuri, District Nashik, in			

the Registration District and Sub District of Igatpuri, standing in the name of SPL (Total Land area: 62,200 sq mt). Extension of EM pari passu 2nd charge with consortium members on the entire fixed assets and Land & Building at Survey Nos.1AIB (3.49 acres), 3/2 (3.32 acres), 3/1(1.50 acres), 15/1A(0.28 acre), 1511B (0.16 acre), 15/1C (0.14 acre), No.19, Chinnapuliyur Village, Gummidipoondi Taluka, Thiruvallur District, Tamilnadu Chinnapuliyur, Thiruvallur, Tamil Nadu, 600040, (Semi Urban), Admeasuring Total Area : 8.89 acres, Extension of pari passu 2nd charge with consortium on the Plant & Machinery of the Holding Company at Howrah Factory. Extension of Mortgage and Pari-passu 2nd charge with the consortium members (1st charge is with Religare	Working capital term loan limit under Guaranteed Emergency Credit Line (GECL- 2) scheme from State Bank of India Limited [refer note (c) below]- SPL has taken working capital term loan limit under Guaranteed Emergency Credit Line (GECL- 2) scheme of Rs. 36.50 million taken from a bank @ MCLR +1%, repayable in 48 monthly installments starting from 30 April 2022 and ending on 30 September 2025, are secured by extension of existing primary and / or collateral security.	11.90	36.50

Finvest) on the entire fixed assets at A1 & A2, UPSIDC Industrial Area, District Bulandsahar, Sikandarabad Land Admeasuring : 41,242 sq mt			
Term loan availed by SPL from IDFC First Bank Limited (a) First paari paasu charge on movable fixed assets of SPL (b) Exclusive charge on below immovable properties- - Commercial office in sector-32 Gurgaon - Commercial office in Mumbai (c) DSRA for one quarter principal plus interest	SPL has taken loan of Rs. 74.70 million (31 March 2023: Nil) taken from a bank @13.05% p.a. linked to 12 months MCLR, repayable in 12 quarterly installments starting from 14 March 2022 and ending on 14 December 2024, are secured by 1st pari passu charge on movable fixed assets of SPL & Commercial land in Gurugram and commercial office in Mumbai. This has been repaid during the year.	-	74.70
Term loan availed by SPL from IDFC First Bank Limited is secured by: (a) Exclusive charge on commercial plot in Gurugram valued at Rs 51 crore, (b) First pari - paasu charge on assets created out of this term loan; (c) Subservient charge on current assets and movable fixed assets; (d) DSRA equivalent to 2 quarter's princpal and interest payment; and (e) Corporate guarantee of Shalimar Adhunik Nirman Limited.	SPL has loan of Rs. 172.10 million (31 March 2023: Nil) taken from a bank @11.05% p.a. linked to 12 months MCLR, repayable in 12 quarterly installments starting from 17 April 2026 and ending on 16 January 2029, are secured by 1st pari passu charge on movable fixed assets of SPL & Commercial land in Gurugram and commercial office in Mumbai.	171.90	172.10
Millennium Inframarket TBS Private Limited (formerly known as Lorenzo Vitrified Tiles Private Limited) "MITPL" has availed the facility of term loan from a financial institution which is secured by: a) Charge on the factory land & building and plant and machinery of MITPL; b) Personal guarantee of the Mansukhlal Koradia, Prince Koradiya, Vallabhbhai Koradia and Rajesh Koardiya.	Repayable in equated monthly installments over a period of 60 months – 60 monthly installments post 6 months principal moratorium. The rate of interest is 9.25% per annum payable monthly. Repayable in equated monthly installments over a period of 60 months. - Layer Dryer Loan The rate of interest is 9.35% per annum payable monthly	16.33	-

Nature of security	Terms of repayment & rate of interest	As at 31 March 2025	As at 31 March 2024
The Millennia Ceramica Private Limited ("MCPL") has availed the facility of term loan from a financial institution which is secured by: a) Equitable mortgage on the immovable properties of MCPL; b) Equitable mortgage on the immovable properties of the director of MCPL; c) Corporate guarantee from the entity in which director has significant influence and d) Liquid Security in form of bank deposit/assignment of NSC/ Life Insurance Policy/KVP	Repayable in equated monthly installments over a period of 60 months - 96 monthly installments including 12 months - 24 months principal moratorium. The rate of interest is 8.65% - 8.90% per annum payable monthly.	346.70	-
Millennia Tiles Private Limited ("MTPL") has availed the facility of term loan from a financial institution which is secured by: a) Hypothecation charge over entire plant and machinery and all other movable assets of the MTPL	Repayable in equated monthly installments over a period of 72-84 months .	332.43	-

(Present & Future). b) Charge over 2 Lands of MTPL by the way of Mortgage			
Millennium Granito India Private Limited (MGIPL) has availed the facility of term loan from a financial institution which is secured by: a) Charge on the movable, immovable properties and current asset of MGIPL; b) Personal guarantee of Amrut Kavadiya, Dixit Kavadiya, Jayantilal Patel, Prince Koraidya and Mehul Kavadiya; and c) Corporate guarantee from MITPL.	Repayable in equated monthly installments over a period of 36 months - 59 monthly installments post 6 months - 24 months principal moratorium. The rate of interest is 8.41% - 9.25% per annum payable monthly.	500.82	-
The Clan Vitrified Private Limited (CVPL) has availed the facility of term loan from a financial institution which is secured by: a) Charge on the Movable ,Immovable properties & current asset of CVPL b) Personal guarantee Vallabhbhai Koradiya, Rajesh Koradiya, Amrut Kavadiya, Dixitkumar Kavadiya, Mansukh Koradiya, Mehul Kavadiya, Nevilbhai Kavadiya, Jayeshbhai Koradiya; and c) Bank Guarantee Margin with Pledge of FDR equivalent to 10% of limit with bank's lien noted thereon	Repayable in equated monthly installments over a period of 36 - 95 months installments post 6 months - 24 months principal moratorium. The rate of interest is 8.41% - 9.25% per annum payable monthly.	204.56	-
Millennium Ceramic LLP (MCLLP) availed term loan from a bank and is secured by: Hypothecation of stock and book debts	Terms of Repayment Tenure: 48 Months Rate of Interest (ROI) -Fixed Rate: 9.10% per annum	102.37	-
Acer Granito Private Limited (AGPL) has availed the facility of Term loan from a financial institution which is secured by: a) Charge on the Factory land & building and plant and machinery of AGPL b) Personal guarantee of Dineshbhai Patel, Harjivanbhai Bhalodiya, Rakesh Koradiya, Rajeshkumar Koradiya and Nevil Kavadiya.	Repayable in equated monthly installments over a period of 36 months – 36 monthly installments post 24 months principal moratorium. The rate of interest is 9.25% per annum payable monthly.	26.33	-
Millennium Vitrified Tiles Private Limited ("MVTPL") has availed the facility of Term loan from a bank Security: Hypothecation of entire plant and machinery and all other fixed assets of MVTPL (Present and future)	Repayable in equated monthly installments over a period of 84 months post 15 months principal moratorium. Interest : Interest at the rate of 0.20% above EBLR(External Benchmarking lending rate) plus mark up i.e 9.15%, present Effective rate is 9.35% PA	123.91	-
MVTPL has availed the facility of Term loan from a bank Security: Hypothecation of entire plan and machinery and all other fixed assets of MVTPL (Present and future)	Repayable in equated monthly installments over a period of 72 months post 10 months principal moratorium. Interest : Interest at the rate of 0.20% above EBLR(External Benchmarking lending rate) plus mark up i.e 9.15%, present Effective rate is 8.85% PA.	153.01	-

Nature of security	Terms of repayment & rate of interest	As at 31 March 2025	As at 31 March 2024

Millenium Tiles LLP (MTLLP)has availed the facility of Term loan from a financial institution which is secured by: a) Charge on the Movable ,Immovable properties & current asset of MTLLP b) Personal guarantee of Rajesh Koradiya, Jayeshkumar Koradiya, Ravi Koradiya, Mahesh Naraniya, Nitin Naraniya, Sandip Naraniya, Mitaben Koradiya, Muktaben Koradiya, Vimlaben Koradiya, Amarshibhai Naraniya, Ishwarbhai Naraniya, Jayesh Naraniya, Narbheram Naraniya, Sanjay Naraniya and Vinod Naraniya.	Repayable in equated monthly installments over a period of 36 - 57 months. RLLR (Repo Rate (6.50%) + Mark-up (2.65%)) + Business Strategic Premium (BSP) (0.10%) i.e. 9.25 % p.a. at present based on present IRR of B1 subject to change from time to time, with monthly rests as per bank's/ RBI guidelines and credit Risk rating of the borrower under Ceramic cluster. Repo Rate (6.50%) will change subject to RBI guidelines and in case of change in Repo Rate by RBI, the RLLR will be changed from the next working day.	179.35	-
Emcer Tiles Private Limited (ETPL)has availed term loan from bank which is secured by: a) Hypothecation of entire plant and machinery and all other fixed assets of ETPL (present & future); b) Hypothecation of all current assets (including stock and book debts) of ETPL; and c) Equitable charge created on factory land, building of company and residential premises of directors and promoters. d) Personal Guarantee for SBI Term Loan of Gunvantrai Detroja, Kanjibhai Detroja, Deepak Detroja, Dhanjibhai Detroja, Gautamkumar Bhanvadia, Nileshkumar Kalola, Vikrambhai Ashar, Laxmanbhai Detroja, Bharatbhai Rangpariya, Vinodray Detroja, Nileshbhai Detroja and Vijaybhai Detroja.	The rate of Interest is 9.25% p.a., i.e 6 month MCLR (8.90%) + Spread (0.35%) payable monthly and the same is disbursed for a period of 94 months including moratorium period of 6 months and thereafter repayable in equal monthly installments.	140.71	-
Lenswood Ceramic LLP (LCLLP)has taken term loan from bank which is secured by: a) First and exclusive charge on industrial land and building situated at village Ghuntu, Taluka Morbi in the name of M/s Ideal Cera Products; b) Hypothecation of all machinery/fixed assets in the name of the firm; c) Personal guarantees of all partners except Niltaben Cheeda and Ratilal Meva; and. d) Personal guarantees of various related parties of partners.	The rate of Interest is 9.50% p.a., i.e 1 year EBLR (9.15%) + Spread (0.35%) payable monthly and the same is disbursed for a period of 72 months including moratorium period of 12 months and thereafter repayable in equal monthly installments.	27.62	-
Evetis Stone India Private Limited (ESIPL) has taken term loan from bank which is secured by: a) Hypothecation of stocks book debts, plant and machinery.; b) Equitable mortgage of various properties and assignment of LIC policies. c) Personal Guarantee of provided by several directors and individuals associated with the ESIPL. d) Corporate guarantee of Glossy Ceramics Private Limited. has availed term loan from HDFC bank in various tranches and is secured by: a) Primary charge over fixed deposits, industrial property and plant & machinery; and b) Personal guarantee provided by Nilesh Detroja, Rajeshkumar Detroja, Deepak Detroja and Kailash Detroja.	The rate of interest is 9.90% per annum linked to 3M T-bill. Spread will be modified basis T-bill rate.	41.66	-
Metroworld Tiles Private Limited (Metroworld) has taken term loans from bank which is secured by:- a) First and exclusive charge on hypothecation of the entire movable fixed assets of the borrower. b) Specific hypothecation of imported machinery under term loan (Kiln, original value Rs.360 lakhs). c) Collateral Securty against the loan are:- (i) Equitable mortgage of industrial land and			

building. (ii) Additional Security: -Lien on FDR / Cash Deposit of Rs.4.23 million. -Lien on Debt Service Reserve Account of Rs.1.85 million. d) Corporate Gurantee is given by Metro Ceramics	The rate of interest is Floating Rate of CD's (Six Months Loan) + 1.05% at monthly rests. Presently rate of interest is 9.25% which is dibursed and repayable in 48-93 installments	6.29	-

e) Personal gurantee is given by Ratilal Adroja, Tejal Adroja, Viralbhai Ghodasara, Rita Adroja, Dilip Adroja, Bhavin N Bhila.			
Millenium Corrugated LLP has availed the facility of term loan from a financial institution which is secured by: a) Charge on industrial open unit and Industrial open land of the partnership firm. b) Personal guarantee of Mansukhlal Koradiya, Divyangkumar Patel, Sanjaybhai Sabava, Pareshbhai Fatepra and Manishkumar Fatepra. c) Hypothecation of plant and machinery and electrification to be purchase out of bank finance as per quotations.	Repayable over a period ranging from 48 to 72 months, including moratorium periods of 6 to 24 months. Post-moratorium, repayments are made in equal monthly installments. The applicable interest rates range between 7.60% to 10.00% per annum, depending on the benchmark lending rate (RLLR/MCLR), spread, and applicable concessions. Interest during the moratorium period is serviced as and when due.	4.72	-

Nature of security				Terms of repayment & rate of interest		As at 31 March 2025	As at 31 March 2024
The Engistone India Private Limited "EIPL" has taken term loan from bank which is secured by: a) Hypothecation of stocks book debts, plant and machinery.; b) Equitable mortgage of various properties and assignment of LIC policies. c) Personal guarantee of provided by Vipulkumar Ghodasara, Dinesh Ghodasara, Rajen Shah, Jigneshkumar Trivedi, Ramnik Ghodasara, Kantilal Ghodasara, Jagruti Ghodasara, Anjanaben Ghodasara and Shrey Patel.				Repayable in monthly installments over a period of 36 - 84 months. . The rate of interest is 9.75% p.a., i.e., 0.35% + BRLLR 9.15% (Repo-rate 6.50% + markup 2.65%) + SP 0.25%.		104.23	-
HIMRPL has availed term loan from a financial institution in three (3) individual tranches of Rs. 100 million and is secured by: 'a) First pari-passu charge over all the current and moveable assets of HIMRPL both present and future; 'b) Cash collateral of 12.50% of the facility amount lien marked in the form of fixed deposit; 'c) Unconditional personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and 'd) Unconditional corporate guarantee of the Holding Company.				The same is repayable in equated monthly instalments over a period of 24 months after the expiry of 6 months moratorium period. The rate of interest is 14.6% per annum, i.e., 8.45% + Spread (6.15%), The interest rate is reset at the end of 6 months at a rate as per VCPL Index rate + spread prevailing on the last day of each reset period.		50.05	200.21
Millennium Cera Tiles Private Limited ('MCTPL') has availed the facility of term loan from Bank of India principle securities 1. Hypothecation of Stock; 2. Hypothecation of book debt; 3. Hypothecation of Plant and machinery (Present and future); 4. Pledge of TDRs (Bank Gurantee Margin) @25% of SL Collateral Securities Lease hold non agriculture land and proposed building situated at S No. 59 P1/P1, Village lalpar, Taluka Morbi, District Morbi, Gujarat (Area - 19223 Sq Mtrs)				Repayable in monthly installments over a period of 90 months post 10 months principal moratorium. 0.15% over RBLR i.e presently applicable ROI of 9.40% pa with monthly rests.		231.00	

Metrocity Tiles Private Limited (Metrocity) has availed term loan from bank against: Metrocity has availed term loans from the bank which is secured by first and exclusive charge and equitable mortgage created on industrial land and building of company.				Repayable in 60 equal monthly installment at interest rate of 9.00% - 9.50% p.a.		172.32	
Mactile India Private Limited (MIPL) has availed the facility of term loan from bank in various tranches and is secured by : a) 1st charge on entire fixed assets (excluding land and building); and b) Collateral shared with CC and BG facilities				Repayable in equated monthly instalments over a period of 48 months. The rate of interest is 9.85 i.e. Repo Rate (6.50%) + Markup (2.50%) + BSP (0.25%) + Spread (0.60%)		101.30	
MIPL has availed the facility of term loan in various tranches from bank and is secured by: a) Extension of charge on entire present and future current assets of MIPL and over primary securities.				Repayable in equated monthly instalments over a period of 36 months. The rate of interest is upto 9.25% i.e. Repo Rate (6.50%) + Markup (2.50%) + BSP (0.25%) + Spread (0.85%)		16.63	
Hella Infra Market Retail Private Limited ("HIMRPL") has availed term loan from a financial institution in three (3) individual tranches of Rs. 100 million and is secured by: a) First pari-passu charge over all the current and moveable assets of HIMRPL both present and future; b) Cash collateral of 12.50% of the facility amount lien marked in the form of fixed deposit; c) Unconditional personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and d) Unconditional corporate guarantee of the Holding Company.				The same is repayable in equated monthly instalments over a period of 24 months after the expiry of 6 months moratorium period. The rate of interest is 14.6% per annum, i.e., 8.45% + Spread (6.15%), The interest rate is reset at the end of 6 months at a rate as per VCPL Index rate + spread prevailing on the last day of each reset period.		50.04	200.21
Term loans - unsecured							
Keros Stone LLP has availed unsecured business loan from banks .				The same is repayable in monthly instalment of 24 to 36 month form the date of the disbursement of the respective loan and the interest rate is between 14.5% - 16.00% p.a.		43.96	-
					Total	9,372.95	3,492.73

Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
Vehicle Loans - secured							
The Holding Company has availed				Repayable in equated monthly instalments over a period of 60 months. The rate of interest is fixed at			

vehicle loan from bank are secured by hypothecation of vehicles purchased against the loan.				8.00% p.a payable monthly. This has been repaid during the year.		-	22.72
Repayable in equated monthly instalments over a period of 60 months. The rate of interest is fixed at 9.71 % p.a payable monthly.		48.20	-				
Repayable in equated monthly instalments over a period of 36 months. The rate of interest is fixed at 10.10 % p.a payable monthly.		46.37	-				
Repayable in equated monthly instalments over a period of 60 months. The rate of interest is fixed at 9.55% p.a payable monthly.		9.81	-				
Repayable in equated monthly instalments over a period of 60 months. The rate of interest is fixed at 9.30 % p.a payable monthly.		7.30	-				
Repayable in equated monthly instalments over a period of 60 months. The rate of interest is fixed at 9.00 % p.a payable monthly.		22.48	-				
Repayable in equated monthly instalments over a period of 58 months. The rate of interest is fixed at 10.60 % p.a payable monthly.		48.05	-				
Sociam Equipment Solutions Private Limited ("SESPL") has availed equipment loan obtained from bank secured by hypothecation of equipment purchased against the loan.				The rate of interest for the same is 8.00% per annum, repayable in equated monthly instalments over a period of 60 months .		24.80	51.86
The rate of interest for the same is 8.10% per annum, repayable in equated monthly instalments over a period of 47 months		32.57	73.60				
The rate of interest for the same is 8.55% per annum, repayable in equated monthly instalments over a period of 47 months		2.93	4.26				
The rate of interest for the same is 8.75% per annum, repayable in equated monthly instalments over a period of 48 months. This has been repaid during the year.		-	19.31				
Hella Infra Market Metal Private Limited ("HIMMPL") has availed equipment loan obtained from bank				The same is repayable in equated monthly installments over a period of 48 to 81 months.		2.81	7.66

secured by hypothecation of equipment purchased against the loan.				The rate of interest for the same is 9.25% - 12.75% per annum..			
RDC group have taken vehicle loans from banks which is secured by hypothecation of vehicles (includes transit mixers) purchased against the loan and corporate guarantee from the Holding Company.				Repayable in equated monthly instalments over a period of 4-5 years from date of the disbursement of the respective loans. The rate of interest of loans are within the range of 7.75% - 11.50% per annum.		275.75	231.34
SPL has availed vehicle loan from Tata Motors Finance Limited by SPL which is secured by hypothecation of vehicles				Interest @ 10.90% p.a. are repayable in 59 monthly installments starting from 11 November 2020 and ending on 11 September 2025.		0.80	2.20
SPL has availed vehicle loan from Tata Motors Finance Solution Limited by SPL which is secured by hypothecation of vehicles				Interest @ 10.05% p.a. are repayable in 35 monthly installments starting from 15 June 2023 and ending on 15 April, 2026.		2.40	4.62
Millennia Ceramica Private Limited (MCPL) has vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly installments over a period of 48 months. The rate of interest is 7.1% %per annum.		0.67	-
Millennium Granito India Private Limited (MGIPL) has vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly installments over a period of 48 months to 60 months. The rate of interest is 7.5% - 8.70%per annum.		5.14	-
Clan Vitrified Private Limited (CVPL)has taken vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in 39 - 48 monthly installments. The rate of interest is 8.50 - 8.80% per annum		3.05	-
MCLLP availed car from a bank and is secured by: Hypothecation of vehicles				Repayable in 60 monthly installments. The rate of interest is 8.60% per annum		2.62	-

Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
AGPL has vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly installments over a period of 60 months to 69 months. The rate of interest is 8.15% - 9.70%per annum.		2.77	-

MVTPL has vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in 42 monthly installments starting from 31 May 2023 and ending on 05 June, 2027. The rate of interest is 8.70%- 9.00% per annum		8.76	
Millennium Tiles LLP (MTLLP) has vehicle loan from banks which is secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly installments over a period of 48 months. The rate of interest is 7.35 - 8.80% per annum		5.41	-
MCTPL has taken vehicle loan from HDFC bank Hypothecation against car and commercial equipment retail loan				Repayable in 36-37 monthly installments starting from 15 May 2024 and ending on 15 May 2027. The rate of interest is 9.70% - 14% per annum		2.89	-
Metrocity Tiles Private Limited has taken vehicle loans from the bank which is secured by hypothecation of vehicles purchased against the loan				Repayable in 39 - 48 monthly installments starting from the date of disbursement of respective loans The rate of interest is 8.50% - 9.80% per annum		1.98	-
Mactile India Private Limited has taken vehicle loans from the bank which is secured by hypothecation of vehicles purchased against the loan				Repayable in 39 - 48 monthly installments starting from the date of disbursement of respective loans The rate of interest is 8.50% - 8.80% per annum		0.06	-
The Millennium Corrugated LLP (MCLLP) has vehicle loan from bank which is secured by hypothecation of vehicles purchased against the loan.				Repayable in equated monthly installments over a period of 36 months. The rate of interest is 8.80% per annum.		3.68	-
Emcer Tiles Private Limited (ETPL) has taken vehicle loans from banks which are secured by hypothecation of vehicles purchased against the loan.				The same is repayable in equated monthly instalments over a period of 5 years from date of disbursement of the respective loans. The rate of Interest of loans are within the range of 8.00% -10.00% per annum.		0.86	-
Evetis Stone India Private Limited (ESIPL)has availed vehicle loans from HDFC bank and are secured by: a) Hypothecation of vehicles purchased against the loan.				Repayable in equated monthly instalments over a period of 5 years from date of disbursement of the respective loans. The rate of Interest of loans are within the range of 7.00% -10.00% per annum.		5.27	-
The Keros Stone LLP (KSLLP) has availed vehicle loans from HDFC bank and are secured by: a) Hypothecation of vehicles purchased against the loan.				Repayable in equated monthly instalments over a period of 5 years from date of disbursement of the respective loans. The rate of Interest of loan is between 7.00% - 8.00% per annum.		1.30	-
The Metroworld Tile Private Limited (Metroworld) has taken vehicle loans from the bank which is secured by hypothecation of vehicles purchased against the loan				Repayable in 39 monthly installments starting from the date of disbursement. The rate of interest is 8.75% per annum		0.65	-

						Total	569.38	417.57

		As at 31 March 2025	As at 31 March 2024
23	Lease liabilities		
	Lease liabilities (Refer note 49)	4,935.77	3,974.24
	Less : Current maturities of lease liabilities	954.11	732.19
	Total	3,981.66	3,242.05
24	Provisions (non-current)		
	Provision for employee benefits (Refer note 50)		
	- Gratuity	166.27	70.77
	Provision for product warranty (Refer notes 24.1 and 24.2)	74.75	-
	Total	241.02	70.77

24.1	A provision is recognized for expected warranty claims on products sold which are still under warranty (warranty ranging from one to five years based on each category and nature of product), based on past experience of the level of repairs and defective returns. It is expected that a significant portion of these costs will be incurred in the next financial year and all will be incurred within five years after the reporting date. Management estimates the provision based on historical warranty claim information and any recent trends that may suggest future claims could differ from historical amounts.

24.2	Movement of provision for warranty is as follows:		
	Balance at the beginning of the year	-	-
	Business acquisition (Refer note 53)	80.34	-
	Charge in the statement of profit and loss	65.93	-

	Utilised during the year	(31.41)	-
	Balance at the end of the year	114.86	-
	Current	40.11	-
	Non current	74.75	-
	Total	114.86	-

25	Borrowings (Current)		
	Secured - at amortised cost		
	Current maturities of long term borrowings		
	- Term loans	2,202.87	1,236.22
	- Vehicle loan	221.20	147.22
	- Non-convertible debentures	14,144.11	6,988.20
	Working capital loan		
	- Working capital facilities (including cash credit)	14,134.27	6,441.98
	- Non-convertible debentures	9,529.91	7,385.29
	- Overdraft facilities from banks	966.18	1,265.20
	- Bill discounting	2,407.79	1,523.07
	Unsecured loans		
	- from others	279.79	61.91
	Total	43,886.12	25,049.09

25.1	Nature of securities
	Secured

Nature of security	Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
Working capital facilities (including bill discounting and overdraft)				
The Holding Company has cash credit obtained from a bank which is repayable on demand and is secured by: a) First pari passu charge on the entire current assets of the Holding Company both present and future. b) Lien in the form of fixed deposit of 50% of Rs. 100.00 million; and c) Personal guarantee from Souvik Sengupta, Aaditya Sharda and Aarti Sharda.	Repayable on demand. The rate of interest is 9.80% - 10.80% p.a. i.e. 1-year MCLR + BSS 0.20% + CRP (2.80%), less 0.75%, payable monthly.		105.61	135.27
The Holding Company has Cash credit/ working capital demand loan/overdraft facility which is repayable on demand and bill discounting facility obtained from a bank which is repayable on revolving basis and is secured by: a) Cash Credit /working capital demand loan facility is secured by first pari passu charge on the entire current asset of the Holding Company both present and future; b) Purchase bill discounting facility is secured by exclusive charge on inventory procured and receivables arising out of sales of inventory procured from vendor; c) Cash collateral of 40% of the entire facility amount of Rs. 1,000.00 million lien marked in the form of fixed deposit; and d) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 8.25% - 12.37% p.a. i.e. Repo Rate + Spread (4.00%), payable monthly.		1,817.83	900.39
The Holding Company has Cash credit facility which is repayable on demand and bill discounting facility obtained from a bank which is repayable on revolving basis and is secured by: a) Cash Credit facility is secured by first pari passu charge on the entire current asset of the Holding Company both present and future; b) Purchase bill discounting facility is secured by exclusive charge on inventory procured and receivables arising out of sales of inventory procured from vendor; c) First pari passu charge on the entire current asset of the Holding Company both present and future; d) Exclusive charges on: - Equitable mortgage on immovable properties i.e. flats of 2,540 square feet carpet area of Souvik Sengupta				

- Lien in the form of mutual fund of Rs. 141.98 million; e) Personal guarantee from Souvik Sengupta and Aaditya Sharda.; and f) Third Party guarantee from Aarti Sharda,	Repayable on demand. The rate of interest is 8.55% - 9.90% p.a. i.e. 6 Month MCLR + Spread (1.00% p.a), payable monthly for cash credit facility. The rate of interest is 8.90% p.a. i.e. 6 Month MCLR + Spread (0.95% p.a), payable monthly for bill discounting facility.		502.57	500.78

Ankush Sengupta and Nikhita Sharda, relatives of the Directors of the Holding Company .				
The Holding Company has cash credit/ working capital demand loan and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Lien in the form of fixed deposit of 40% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	The rate of interest is 9.40% - 11.20% p.a. i.e., 6M MCLR (8.90%) + Spread (0.90% p.a.) for cash credit facility and mutually agreed at the time of facility disbursement for working capital demand loan, payable monthly. This has been repaid during the year.		-	485.82
The Holding Company has working capital loans and overdraft obtained from a bank which is repayable on demand and is secured by: a) Pari passu charge on the entire current asset of the Holding Company both present and future; b) Cash collateral of 36.5% of last sanction amount of Rs. 500 million (i.e. Rs. 182.50 million), lien marked in the form of fixed deposit; and c) Unconditional and irrevocable personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 10.75% - 11.00% linked to external benchmark i.e., BB-EBR (6.50%) + Spread (4.50%), for cash credit facility and BB-EBR (6.50%) + Spread (4.25%), for working capital demand loan, payable monthly.		701.84	794.34
The Holding Company has cash credit/ working capital demand loan of obtained from a bank which is repayable on demand and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Lien marked in the form of fixed deposit of 40% of the existing facility amount (Rs. 250.00 million) and 35% of the enchanced facility amount (Rs. 250.00 million); and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 9.00% - 10.65% p.a. linked to 3-month MCLR + Spread (1% p.a), for working capital demand loan, payable monthly.		499.58	295.36
The Holding Company has availed cash credit/ working capital demand loan obtained from a bank which is repayable on demand and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Lien in the form of fixed deposit of 35% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	The rate of interest is 8.50% - 9.80% p.a. i.e. 12-months MCLR + Spread, payable monthly for cash credit facility. The rate of interest is 8.10% - 10.15% p.a. i.e. 3-months MCLR + Spread, working capital demand loan, payable monthly. This has been repaid during the year.		-	275.67
The Holding Company has taken cash credit/ working capital demand loan, trade pay facilities obtained from a bank which is repayable on demand and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Personal guarantee from Souvik Sengupta and Aaditya Sharda of Rs. 1,300.00 million each; and c) Cash collateral of 40% of the entire facility amount lien marked in the form of fixed deposit	Repayable on demand. The rate of interest is 8.30% - 9.75% p.a. i.e. 3M MCLR + Spread (1.70%), payable monthly for cash credit facility. The rate of interest is 8.10% - 10.35% p.a. i.e. 3M MCLR + Spread (1.70%), payable monthly working capital demand loan facility		1,250.19	760.00

The Holding Company has taken cash credit/ working capital demand loan and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Lien in the form of fixed deposit of 40% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 10.65 – 10.75% p.a. i.e. 1Y MCLR + Spread (0.20% p.a) for cash credit facility and mutually agreed at the time of facility disbursement for working capital demand loan.		569.36	384.01

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
The Holding Company has taken bill discounting from bank of which is repayable within 90 days from date of disbursement and bearing an interest rate of 9.75% p.a. The same is secured by the receivables against the invoices discounted and: a) First Pari passu charge on the entire current asset and movable assets of the Holding Company both present and future; b) Lien in the form of fixed deposit of 30% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable in 90 days from date of disbursement and bearing an interest rate of 9.75% p.a.	1,249.93	749.29
The Holding Company has taken cash credit/ working capital demand loan and is secured by: a) First pari passu charge on the entire current asset of the Holding Company both present and future; b) Lien in the form of fixed deposit of 25% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 10.00% p.a. i.e., 3M MCLR (9.70% p.a.) + Spread (0.30% p.a.), payable monthly. This has been repaid during the year.	-	300.00
The Holding Company has working capital loans obtained from a bank which is repayable on demand and is secured by: a) Cash credit/ working capital demand loan is secured by first pari passu charge on the entire current asset of the Holding Company both present and future; b) Cash collateral of 35% of the facility amount lien marked in the form of fixed deposit; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 8.25% - 9.45% p.a. i.e. 6-months MCLR + Spread (1.75% p.a.), payable monthly for cash credit facility and mutually agreed at the time of facility disbursement for working capital demand loan, payable monthly. This has been repaid during the year.	-	359.80
The Holding Company has taken cash credit/ working capital demand loan and is secured by: a) First pari passu charge by way of hypothecation over entire current assets of the Holding Company including stock of raw material, WIP, Finished Goods, Stores and spares, Book-debts and all other current assets of the Holding Company, both present and future; b) First pari passu charge on entire movable fixed assets of the Holding Company (excluding movable fixed assets exclusively charged to other lenders); c) Second Pari-passu charge on securities			

stipulated for term loan, both present and future. d) Lien in the form of fixed deposit of 25% of the	Repayable on demand. The rate of interest is 9.45% - 10.25% p.a. i.e., 1Y MCLR + Spread (0.75% + 0.50% p.a.), payable monthly.	938.11	945.39

facility amount; and e) Personal guarantee from Souvik Sengupta and Aaditya Sharda.			
The Holding Company has cash credit/ working capital demand loan and is secured by: a) First pari passu charge on the entire current asset and movable fixed assets of the Holding Company; b) Lien in the form of fixed deposit of 30% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 10.05% p.a. i.e., 1Y MCLR (8.95% p.a.) + (0.85% p.a.) + Spread (0.25% p.a.), payable monthly.	846.79	-
The Holding Company has cash credit/ working capital demand loan and is secured by: a) First Pari passu charge on the entire current asset and movable assets (excluding movable fixed assets exclusively charged to any lenders, if any and project assets created/ to be created out of any term loan) of the Holding Company both present and future; b) Lien in the form of fixed deposit of 30% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 10.50% p.a., ie., 3 months MCLR (9.80% wef 1.07.2024) + spread 0.70%.	476.19	-
The Holding Company has taken cash credit/ working capital demand loan and is secured by: a) First Pari passu charge on the entire current asset of the Holding company (both present and future) with other working capital lending Bank/FIs under MBA on reciprocal basis; b) Cash collateral in the form of fixed deposit of 35% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 11.20% pa., 1 year MCLR (9.00%) + 2.20% for cash credit facility. The rate of interest for working capital demand loan is Tenor-based MCLR + Spread (2.20%).	491.42	-
The Holding Company has cash credit/ working capital demand loan and is secured by: a) First Pari passu charge on existing and future current assets of the Holding company; b) First Pari passu charge on unencumbered fixed assets and Second Pari passu charge on encumbered fixed assets of the company in favour of proposed consortium; c) Cash collateral in the form of fixed deposit of 25% of the facility amount; and d) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is 1 year MCLR + 0.65% for cash credit facility. The rate of interest is Tenor based MCLR + 0.65% for working capital demand loan facility.	1,701.90	-
The Holding Company has cash credit/ working capital demand loan and is secured by: a) First Pari passu charge on the entire current assets (both present and future); b) Cash collateral in the form of fixed deposit of 35% of the facility amount; and c) Personal guarantee from Souvik Sengupta and Aaditya Sharda.	Repayable on demand. The rate of interest is repo rate + 4.25, presently 10.75% (variable) over the tenure of the facility at monthly rests.	501.34	-
Drop line overdraft facility obtained from bank by Sociam Equipment Solutions Private Limited ("SESPL") which is repayable on demand and is secured by: a. Hypothecation on current assets and moveable fixed assets of SESPL, both present and future, on first pari passu basis with other lenders under multiple banking arrangement.			

b. Unconditional and irrevocable personal			
	The rate of interest is 14.50% p.a., i.e., repo-rate + spread (8%), with monthly reset.	19.49	77.86

guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company. c. Corporate guarantee of Holding Company.			
Cash credit obtained from Bank by SESPL which is repayable on demand and is secured by: a. First pari-passu charge on entire present and future current assets and movable fixed assets of SESPL b. Unconditional and irrevocable personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company. c. Lien on fixed deposits of Rs. 76.05 million (31 March 2024: Rs. 76.05 milliion) in the name of SESPL.	The rate of interest is Repo Linked Lending Rate (RLLR) + 0.35%. RLLR is subject to change bi-monthly.	135.76	161.97

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
Working capital loan obtained from a bank by SESPL which is repayable on demand and is secured by: a) Fixed Deposit from ICICI Bank	The rate of interest for the same is 7.8% per annum.	27.45	-
Working capital demand loan obtained from bank by Hella Infra Market Metal Private Limited ("HIMMPL") is secured by: a) First parri passu charge on entire current assets of HIMMPL; b) Second parri passu charge on immovable fixed assets (land and building) of HIMMPL; c) Personal guarantee of Mr. Souvik Sengupta (Director), Mr. Aaditya Sharda and Mr. Viveck Beriwl; d) Corporate guarantee from the Holding Company.	Repayble on demand. The rate of interest is 10.30% per annum, repayable on demand.	85.14	164.00
Working Capital facility against fixed deposit obtained from bank by HIMMPL which is repayable on demand and is secured by fixed deposit of Rs. 25.00 million	Repayble on demand. The rate of interest is 8.25% p.a. linked to FD (7.25%)plus 1% at monthly rest.	20.30	-
RDC has taken cash credit from bank which is secured by: a) First exclusive on current assets (stock and book debts) of RDC both present and future; b) Second charge on entire plant and machinery of RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and d) Corporate guarantee from the Holding Company.	Repayable on demand. The rate of interest on cash credit is 9.40% ,per annum, i.e. RBI policy repo rate (6.50%) + Spread (2.90%) payable monthly and repayable on demand.	124.49	148.89
RDC has working capital demand loan from a bank which is secured			

by: a) First pari passu charge on all current assets of RDC both present and future; b) Second pari passu charge on property and immovable property, plant and equipment of RDC if provided to all other working capital lenders; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company;	Repayable in 180 days from the date of disbursement. The rate of interest on working capital demand loan is 9.85% per annum, i.e. linked to IDFC Bank MCLR.	120.03	60.50

and d) Corporate guarantee from the Holding Company.			
RDC has working capital demand loan obtained from bank which is secured by: a) First exclusive on current assets (stock and book debts) of RDC both present and future; b) Second pari passu charge on entire plant and machinery RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; d) Corporate guarantee from Holding Company and NRCPL; e) Cash collateral of Rs. 30.00 million lien marked in form of fixed deposit; and f) Equitable Mortgage of factory land & building of Rs. 43.00 million owned by NRCPL	The rate of interest on cash credit is 9.54% - 9.75% per annum, i.e., MCLR + Spread, payable monthly. The rate of interest is mutually agreed at the time of disbursement and the facility is repayable within 180 days of disbursement.	423.26	522.32
RDC has working capital demand loan obtained from a bank which is secured by: a) First pari passu charge on all current assets of RDC both present and future; b) Second pari passu charge on entire movable fixed assets of RDC other than those exclusively funded by other banks/FIs; c) Cash collateral of Rs. 20.00 million lien marked in form of fixed deposit. d) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and e) Corporate guarantee from Holding Company.	Payable 180 days from the date of disbursement. The rate of interest on working capital demand loan is 9.10% per annum, i.e. RBI policy repo rate (6.50%) + Spread (2.60%) payable monthly.	300.00	302.23
RDC has working capital demand loan obtained from a bank which is secured by: a) First pari passu charge on RDC current assets (Inventory and Receivables); b) Second pari passu charge on movable fixed assets c) Cash collateral of Rs. 27.50 million lien marked in form of fixed deposit. d) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and e) Corporate guarantee from the Holding Company.	Payable 120 days from the date of disbursement. The rate of interest on working capital demand loan is 9.7% per annum, i.e. MCLR (8.45%) + Spread (1.25%) payable monthly.	380.10	-
RDC has working capital demand loan obtained from a bank which is secured by: a) First exclusive on current assets (stock and book debts) of RDC both present and future; b) Second charge on entire plant			

and machinery of RDC both present and future; c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company;			
	The rate of interest on cash credit is 9.30% p.a., i.e., 3-months MCLR (7.10%) + Spread (2.25%), payable monthly and repayable on demand. The rate of interest on acceptance is mutually agreed at the time of the disbursement and is repayable within 180 days of disbursement.	69.39	-

and d) Corporate guarantee from the Holding Company.			
UMAPL has availed cash credit from bank is secured by: a) First pari passu charge on entire current assets of UMAPL; b) Second pari passu charge on movable fixed assets funded by the bank and first pari passu charge on entire unencumbered other movable fixed assets of UMAPL; c) Corporate guarantee from the Holding Company and RDC.	The rate of interest is 9.53% per annum, i.e., 2 months Treasury bill rate + Spread (2.90% per annum), repayable on demand	90.24	-
Working capital demand loan availed by UMAPL from bank is secured by: a) First pari passu charge on entire current assets of UMAPL b) Second pari passu charge on movable fixed assets funded by the bank and first pari passu charge on entire unencumbered other movable fixed assets of UMAPL; c) Corporate guarantee from Holding Company and RDC.	The rate of interest is 9.75% per annum, i.e., 2 months Treasury bill rate + Spread (2.90% per annum), repayable on demand. This has been repaid during the year.	-	55.14
Cash Credit availed from bank by RSPL and is secured by: a) First exclusive on current assets (Stocks and book debts) of RSPL both present and future; b) First and Exclusive charge on moveable fixed assets of RSPL (hypothecation of plant and machinery); c) Personal guarantee of Souvik Sengupta and Aaditya Sharda, Directors of the Company; and d) Corporate guarantee from RDC and Holding Company.	The rate of interest on cash credit is (10.15% - 10.4%) p.a., i.e., 1 year MCLR + Spread, payable monthly and repayable on demand. The rate of interest on acceptance is mutually agreed at the time of the disbursement.	109.79	-

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
RDC has bank overdraft from a bank which is secured by fixed deposit of Rs. 150.00 million.	Repayable on demand. The rate of interest is 7.39% - 8.00% per annum, i.e., fixed deposit rate + Spread (2.00%), payable monthly.	20.00	143.42
Cash credit availed from a Bank by HIMWPPL which is secured by: a) First Pari Passu charge by way of hypothecation of all Current Assets of the HIMWPPL both present and future. b) Second Pari Passu charge of all Fixed assets of HIMWPPL, both present and future. c) Lien Marked cash collateral to the extent of 25 % of sanctioned working capital limits.	The rate of interest is 9.75% per annum, i.e. 1 Yr MCLR + 0.65%, payable monthly.	224.35	-

d) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company; and e) Corporate guarantee of the Holding Company.			
Cash credit availed from a Bank by HIMWPPL which is secured by: a) First Pari Passu charge by way of hypothecation of all Current Assets of HIMWPPL both present and future. b) Second Pari Passu charge of all Fixed assets of HIMWPPL, both present and future. c) Lien Marked cash collateral to the extent of 25 % of sanctioned working capital limits. d) Personal guarantee of Souvik Sengupta & Aaditya Sharda, Directors of the Holding Company; and e) Corporate guarantee of the Holding Company.	The rate of interest is 9.75% per annum, i.e. 1 Yr MCLR + 0.75%, payable monthly.	182.18	-
Cash credit and working capital demand loan facilities by SPL are secured by: (1) Primary security Hypothecation charge on entire current assets of SPL on pari-passu basis with other banks under consortium banking arrangements (2) Collateral security: (i) Pari passu first hypothecation charge on factory land and building of SPL with other consortium members (ii) Pari passu first charge with other consortium member banks over plant & machinery at the Nashik Plant. (iii) Pari passu first hypothecation charge with consortium on the plant and machinery of SPL at Howrah factory. (iv) Pari passu second hypothecation charge with consortium members on the entire fixed assets and land and building Chinnapuliyur Village (v) Pari passu second hypothecation charge with the consortium members on the entire fixed assets at Sikandrabad	The rate of interest on cash credit is 10.90% - 13.35% per annum, i.e., MCLR + Spread, payable monthly.	720.50	310.40
SPL has bank overdraft secured by: 1. Hypothecation charge on entire current assets of SPL on pari-passu basis with other banks under consortium banking arrangements. 2. Pari passu first hypothecation charge on factory land and building of SPL with other consortium members 3. Pari passu first charge with other consortium member banks over plant & machinery at the Nashik Plant. 4. Pari passu first hypothecation charge with consortium on the plant and machinery of SPL at Howrah factory. 5. Pari passu second hypothecation charge with consortium members on the entire fixed assets and land and building at Chinnapuliyur Village, Tamil Nadu. 6. Pari passu second hypothecation charge with the consortium members on the entire fixed assets at Sikandrabad	The rate of interest on cash credit is 6.60% - 7.20% per annum, i.e., MCLR + Spread, payable monthly.	308.90	284.40
Factored receivables of SPL are secured by corporate guarantee given by Holding Company	Repayable on demand	148.61	-
- Bill discounting availed by SPL	The repayment terms are 90 days for domestic LCs and 120 days for import LCs	143.90	113.00
MITPL has availed cash credit facility from bank and is secured by : a) Hypothecation of raw materials, stock in process, stock in transit, finished goods, book debts, and all other current assets of MITPL b) Charge on the Factory land & building and plant and machinery of MITPL c) Personal guarantee of the Mansukhlal Koradia, Prince Koradiya, Vallabhbhai Koradia and Rajesh Koardiya. d)Corporate guarntee from the entity with significant influence	Repayable on demand. The rate of interest on cash credit is 9.35% per annum linked to EBLR i.e (9.15% +0.20) calculated on daily products at monthly rests.	164.73	-
MITPL has availed cash credit facility from bank and is secured by : a) Hypothecation of raw materials, stock in process, stock in transit, finished goods, book debts, and all other current assets of MITPL			

b) Charge on the Factory land & building and plant and machinery of MITPL	12 Months subject to annual review. The rate of interest is 8.90% per annum payable monthly.	140.82	-

c) Personal guarantee of the Mansukhlal Koradia, Prince Koradiya, Vallabhbhai Koradia and Rajesh Koardiya. d)Corporate guarntee from the entity with significant influence			
Hypothecation charge over entire current assets of the MTPL including stock of raw material, stock-in-process, finished goods, stores & spares, goods in transit, receivables and all other current assets of the company, whether lying at company's site/premises or at any other place, both present and future. Charge over 2 lands of Millennia Tiles Private Limited by the way of Mortgage	Repayable on demand. The rate of interest is 9.90% per annum	123.59	-
MGIPL has availed cash credit facility from bank and is secured by : a) Charge on the immovable properties of the company movable asset of the company and current asset of the company. b) Personal guarantee of Amrut Kavadiya, Dixit Kavadiya, Jayantilal Patel, Prince Koraidya and Mehul Kavadiya. c) Corporate guarantee from the MITPL	Repayable on demand. The rate of interest on cash credit is 9.00% per annum linked to 3M Reco i.e (6.50% +2.5) Spread will be modified basis Repo rate appl on loan	105.01	-

Nature of security	Terms of repayment and rate of interest	As at 31 March 2025	As at 31 March 2024
CVPL has availed cash credit facility from bank and is secured by : a) Charge on the immovable properties of the company movable asset of the company and current asset of CVPL. b) Personal guarantee of Vallabhbhai Koradiya, Rajesh Koradiya, Amrut Kavadiya, Dixitkumar Kavadiya, Mansukh Koradiya, Mehul Kavadiya, Nevilbhai Kavadiya and Jayeshbhai Koradiya.	Repo rate +3.50% ie 7.50% PA (Presently Repo Rate is 4.00%) payable at manthly intervals Repayment : On demand	116.62	-
MCLLP has cash credit/ working capital demand loan and is secured by hypothecation of stock and book debts	Repayable on demand. The rate of interest on cash credit is 10.75% per annum (floating) 7.10% below PLR	79.72	-
AGPL has availed cash credit facility from bank and is secured by : a) Hypothecation of raw materials, stock in process, stock in transit, finished goods, book debts, and all other current assets of AGPL b) Charge on the Factory land & building and plant and machinery of AGPL. c) Personal guarantee of Dineshbhai Patel, Harjivanbhai Bhalodiya, Rakesh Koradiya, Rajeshkumar Koradiya and Nevil Kavadiya.	Repayable on demand. The rate of interest on cash credit is 9.35% per annum linked to EBLR i.e (9.15% +0.20) calculated on daily products at monthly rests.	111.21	-
MVTPL has availed the facility of Cash Credit from SBI Bank. Security : Hypothecation of Raw material, Stockin process, Stock in transit, Finished goods, book debts, and all other current assets of the unit (Present and Future)	Repayable on demand. Interest at the rate of 0.20% above EBLR(External Benchmarking lending rate) i.e 9.15%, present Effective rate is 9.35% PA	117.08	-
MTLLP has availed the Cash Credit facility from a bank and is secured by a) 1st exclusive charge by way of hypothecation of Stocks of Raw materials, SIP, Finished Goods, Stores & Spares, packing materials, consumables, stock in transit, etc., trade receivables and other current assets of the firm(both present and future) (Primary security for cash	Repayable on demand. RLLR (Repo Rate (6.50%) + Mark-up (2.65%)) + Business Strategic Premium (BSP)		

credit shall also collaterally cover other credit facilities sanctioned to the firm) b) Personal guarantee of Rajesh Koradiya, Jayeshkumar Koradiya, Ravi Koradiya, Mahesh Naraniya, Nitin Naraniya, Sandip Naraniya, Mitaben	(0.10%) i.e. 9.25 % p.a.	94.65	-

Koradiya, Muktaben Koradiya, Vimlaben Koradiya, Amarshibhai Naraniya, Ishwarbhai Naraniya, Jayesh Naraniya, Narbheram Naraniya, Sanjay Naraniya and Vinod Naraniya.	on monthly rest at present under Morbi Ceramic Cluster scheme.		
MCTPL has availed cash credit facilities from bank secured by first exclusive charge by way of hypothecation of MCTPLs entire current assets including stocks of raw material, semi finished and finished goods, consumable stores and spares and such other movables, book debts and bills whether documentary or clean, outstanding monies, receivables, both present and future on a form and manner satisfactory to bank, First and exclusive charge on moveable fixed assets of the Company (hypothecation of plant and machinery) and Corporate guarantee of Rajeshkumar Koradiya, Rakesh Koradiya, Ketanbhai Maijadiya, Koradiya Mansukhbhai, Vallabhbhai Koradiya, Mansukhbhai Koradiya and Koradiya Fuljibhai.	Repayable on demand. The rate of interest on cash credit is 9.40% per annum 0.15% over RBLR	91.94	-
MCLLP has availed cash credit facility from bank and is secured by : a) Hypothecation of raw materials, stock in process, stock in transit, finished goods, book debts, and all other current assets of MCLLP b) Charge on the Factory land & building and plant and machinery of MCLLP c) Personal guarantee of Mansukhlal Koradiya, Divyangkumar Patel, Sanjaybhai Sabava, Pareshbhai Fatepra and Manishkumar Fatepra.	Repayable on demand. The rate of interest on cash credit is 9.85% per annum linked to RLLR (6.50%) + 2.65% + BSP (0.10%) + Spread (0.60%)	89.15	-
EIPL has taken cash credit facility from bank which is secured by: a) Hypothecation of stocks book debts, plant and machinery.;	The rate of interest is 9.75% p.a., i.e., 0.35% + BRLLR 9.15% (Repo-rate 6.50% + markup 2.65) + SP 0.25% i.e. 9.75%	46.54	-
ETPL has availed cash redit facility from bank which is secured by: a) Hypothecation of entire plant and machinery and all other fixed assets of ETPL (present & future); b) Hypothecation of all current assets (including stock and book debts) of ETPL; and c) Equitable charge created on factory land, building of ETPL and residential premises of directors and promoters. d) Personal Guarantee for SBI Term Loan of Gunvantrai Detroja, Kanjibhai Detroja, Deepak Detroja, Dhanjibhai Detroja, Gautamkumar Bhanvadia, Nileshkumar Kalola, Vikrambhai Ashar, Laxmanbhai Detroja, Bharatbhai Rangpariya,Vinodray Detroja, Nileshbhai Detroja and Vijaybhai Detroja.	The rate of Interest is 9.25% p.a., i.e 6 month MCLR (8.90%) + Spread (0.35%) payable monthly and the same is disbursed for a period of 94 months including moratorium period of 6 months and thereafter repayable in equal monthly installments.	328.31	-
ETPL has availed cash redit facility from bank which is secured by: a) Hypothecation of entire plant and machinery and all other fixed assets of ETPL b) Hypothecation of all current assets (including stock and book debts) of ETPL; and d) Personal guarantee provided by Nilesh Detroja, Rajeshkumar Detroja, Deepak Detroja and Kailash Detroja.	The rate of Interest is 2.50% p.a. above repo rate (6.50%) i.e 9.00%	98.96	-
Lenswood Ceramic LLP "LCLLP" has availed Working capital cash credit facility from bank which is secured by a)Hypothecation of stocks, book debts and all other current assets of the unit (present & future)	The rate of Interest is 9.50% p.a., i.e 1 year EBLR (9.15%) + Spread (0.35%) repayable on demand.	24.86	-
ESIPL has availed cash credit facility from HDFC bank and is secured by: a) Primary charge over Fixed deposits, Industrial Property and Plant & Machinery; and b) Guarantee provided by promoter group.	The rate of interest is 10.84% per annum linked to 3M T-bill. Spread will be modified basis T-bill rate.	41.51	-
KSLLP has availed cash credit facility from HDFC bank and is secured by:	The rate of Interest of loan is 9.90 % linked to		

a) first and exclusive charge on immovable moveable fixed assets of the LLP.	Repo (6.50 %+3.40).	73.59	-

b) Personal guarantee of Deepak Dhanjibhai Detroja,kailash Kanjibhai Desai,suresh Keshavjibhai Charola,Neel Rajeshkumar Pujar.				Spread will be modified basis Repo rate appl on loan bkg Dt.			

Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
MTPL has availed cash credit facility from the bank which is secured by first and exclusive charge on Hypothecation of the Current assets				Repayable on demand Floating rate of CD six months - CC/OD + 1.62% presently 8.86% p.a. at monthly rest. Presently applicable bank's CD - six months CC/OD is 7.24%.		79.61	-
MTPL has availed Cash Credit facility from bank which is secured by:- a)First and exclusive charge on hypothecation of current assets. b)Collateral security against the loan are:- (i) Movable fixed assets (excluding assets fincanced by other banjs/FI's). (ii) Specific hypothecation of imported machinery. c) Personal gurantee is given by Ratilal Adroja, Tejal Adroja, Viralbhai Ghodasara, Rita Adroja, Dilip Adroja, Bhavin Bhila.				The rate of interest is EBLR (Currently - 9.20%) + 1% subject to maximum 9.25% which is repayable on demand.		53.67	-
Mactile India Private Limited has availed cash credit facility from the bank which is secured by : a) Hypothecation of entire movable fixed asset (Present and future) by the company including movable fixed asset exclusive. Personal Guarantee: Provided by Patel Babulal, Ms Komalben Patel, Shekhar Adroja, Ms Tejal Adroja, Viralbhai Ghodasara, Shailesh Likhia.				Repayble on demand: The rate of interest is 7.50% i.e Repo rate +3.50% per annum (Presently Repo Rate is 4.00%) payable at monthly intervals		220.13	-
					Total	17,508.24	9,230.25
Non-convertible debentures							
Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
First priority perfected debentures issued by Hella Infra Market Singapore Pte Ltd balance outstanding of USD 100 million availed from a financial institution during the period disbursed in two (2) tranches and secured by:				The rate of interest is fixed at 0.934% p.m. payable monthly.		8,829.91	6,685.29
i) Lien over all the property, assets and rights of Hella Infra Market Singapore Pte. Ltd. (including bank accounts, intellectual property and accounts receivables)							

ii) Unconditional and irrevocable corporate guarantee by the Holding Company.							
Hella Infra Market Retail Private Limited ("HIMRPL") has issued 700 Non-convertible debentures (at a face value of Rs. 1,000,000 each), balance outstanding Rs. 700 million (31 March 2024: Rs. 700 million) to a financial institution secured by:				Principal will be repaid at the end of 120 days from the date of borrowing on revolving basis. The rate of interest is fixed at 14.50% per annum, payable monthly		700.00	700.00
a) Pari passu charge on all existing and future current and fixed assets of HIMRPL							
b) Cash collateral of 10% of the facility amount lien marked in the form of fixed deposit;							
c) Irrevocable and conditional personal guarantee from Souvik Sengupta and Aaditya Sharda, Directors of the Holding Company; and							
d) Corporate guarantee of Holding Company;							
					Total	9,529.91	7,385.29
Unsecured							
Loans from others							
Nature of security				Terms of repayment and rate of interest		As at 31 March 2025	As at 31 March 2024
Loan from others availed by HIMMPL				Repayable as mutually agreed and are interest free.		48.00	61.91
Loan availed from others				Interest free unsecured loan repayable on demand		231.79	-
					Total	279.79	61.91

		As at 31 March 2025	As at 31 March 2024

26	Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	4,021.56	1,572.47
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	23,771.31	23,319.81
	Total	27,792.87	24,892.28

26.1	Trade payable ageing schedule

Particulars	Outstanding for the following periods from due date of payment						Total
Unbilled	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years		
Undisputed:							
Dues to micro enterprises and small enterprises	56.38	1,252.34	2,515.69	132.07	33.98	31.10	4,021.56
Dues of creditors other than micro enterprises and small enterprises	1,252.03	9,227.64	12,913.16	159.11	94.84	124.53	23,771.31
Disputed:							
Dues to micro enterprises and small enterprises	-	-	-	-		-	-
Dues of creditors other than micro enterprises and small enterprises	-	-	-	-		-	-
Balance as at 31 March 2025	1,308.41	10,479.98	15,428.85	291.18		155.63	27,792.87
Undisputed:							
Dues to micro enterprises and small enterprises	2.91	701.64	827.63	33.03	4.73	2.53	1,572.47
Dues of creditors other than micro enterprises and small enterprises	779.19	14,909.76	7,414.21	112.59	72.51	31.55	23,319.81

Disputed:							
Dues to micro enterprises and small enterprises	-	-	-	-		-	-
Dues of creditors other than micro enterprises and small enterprises	-	-	-	-		-	-
Balance as at 31 March 2024	782.10	15,611.40	8,241.84	145.62	77.25	34.08	24,892.28

27	Other financial liabilities (current)	As at 31 March 2025	As at 31 March 2024
	Employee related payables	819.87	790.57
	Payable for capital goods	435.46	735.36
	Purchase consideration payable (Refer notes 27.1 and 27.2)	2,243.93	-
	Security deposits	188.45	39.75
	Others (Refer note 27.3)	639.62	50.78
	Total	4,327.33	1,616.46

27.1	As part of the acquisition of Metro City Tiles Private Limited , Metro World Tiles Private Limited and Mactile India Private Limited through various share purchase agreements, the Holding Company has agreed to a total purchase consideration of Rs. 2,008.46 million to be settled through issue of CCPS of the Holding Company. Subsequent to 31 March 2025, the consideration has been paid through issue of CCPS of the Holding Company. Accordingly, the consideration payable has been classified as a current financial liability in the consolidated financial statements [Also refer 61(B)(ii)].
27.2	As part of the acquisition of RSPL, RDC, a subsidiary company has agreed to a total purchase consideration of Rs. 660.67 million, which includes a deferred component contingent upon sale of freehold land held by RSPL. Based on management's assessment, the sale of the said land is expected to be completed within the next 12 months from the reporting date. Accordingly, the balance deferred consideration of Rs. 235.47 million has been classified as a current financial liability in the consolidated financial statements.
27.3	Includes Rs. 105.76 million of Corporate Social Responsibility expense related to ongoing projects as at 31 March 2025 (31 March 2024: Rs. 49.35 million). The same has been transferred to a special account designated as Unspent Corporate Social Responsibility Account within 30 days from end of the respective financial years.

28	Other current liabilities		
	Statutory dues	929.08	542.80
	Advance from customers	618.32	443.10
	Advance towards asset held for sale	77.87	-
	Other liabilities	15.89	13.00
	Total	1,641.16	998.90
29	Provisions (current)		
	Provision for employee benefits (Refer note 50)		
	Gratuity	91.86	59.13
	Compensated absences	241.14	199.90
	Provision for product warranty (Refer notes 24.1 and 24.2)	40.11	-
	Total	373.11	259.03

		As at 31 March 2025	As at 31 March 2024
30	Current tax liabilities (net)		
	Provision for tax	1,627.62	1,105.58
		1,627.62	1,105.58
	The gross movement in the current tax assets/ (liabilities) :		
	Net balance at the beginning of the year	(906.54)	(771.72)
	Income tax paid	1,224.01	1,017.30

	Addition on account of business acquisition (Refer note 53)	50.34	48.82
	Refund during the year	(42.80)	(12.13)
	Short provision of earlier years	(46.25)	(112.20)
	Provision for income tax	(1,527.56)	(876.09)
	Tax impact on dilution of stake in subsidiary [(Refer note 54.1 (a) and (b)]	(171.48)	(200.52)
	Net income tax liabilities	(1,420.28)	(906.54)
	Disclosed as		
	Income tax assets (net)	207.34	199.04
	Current tax liabilities (net)	1,627.62	1,105.58
	Net income tax liabilities	(1,420.28)	(906.54)

Details of expiration of unused tax losses and unabsorbed depreciation:-			
Expiration Year	Particulars	As at 31 March 2025	As at 31 March 2024
31 March 2025	Business loss	-	52.54
31 March 2026	Business loss	594.30	461.19
31 March 2027	Business loss	721.18	719.15
31 March 2028	Business loss	181.10	181.15
31 March 2029	Business loss	275.60	176.25
31 March 2030	Business loss	440.68	549.02
31 March 2031	Business loss	395.17	379.65
31 March 2032	Business loss	690.04	53.74
31 March 2033	Business loss	2,404.39	-
Indefinite	Unabsorbed depreciation	2,357.69	1,111.04

30.1	Income Tax department officials conducted a search under section 132 of the Income Tax Act, 1961 at the premises of the Holding Company, Hella Infra Market Retail Private Limited and Sociam Equipment Solutions Private Limited ('Group") which was concluded on 10 March 2022. During the current year, the above respective entities has received an order from the Income Tax Department and has filed an appeal before the Commissioner of Income Tax (Appeals) which is under process. The impact for the same has been shown under contingent liabilities. [Refer note 55A]

42	Fair value measurements

(i)	Fair value hierarchy
	The fair values of the financial assets and liabilities are included at the amount that world be received to sell an asset or paid to transfer a liability in an orderly transaction between market participant at the measurement date.
	This section explains the judgments and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the consolidated financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Group has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.
	Level 1 : Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges are valued using the closing price as at the reporting period.
	Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.
	Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

(ii)	Valuation technique used to determine fair value
	Specific valuation techniques used to value financial instruments include:
	- the use of quoted market prices or dealer quotes for similar instruments
	- the use of discounted cash flow for fair value at amortised cost

(iii)	Financial instruments by category

Particulars		As at 31 March 2025			
	Carrying value				
	Amortised Cost / Cost	Financial assets / liabilities at fair value through profit or loss	Financial assets / liabilities at fair value through OCI	Total carrying value	
Financial assets					
Investment		-	853.23	-	853.23
Trade receivables		62,447.41	-	-	62,447.41
Loans		375.26	-	-	375.26
Cash and cash equivalents		7,405.39	-	-	7,405.39
Other bank balances		2,989.30	-	-	2,989.30
Other financial assets		6,898.69	-	-	6,898.69
Financial liabilities					
Long term borrowings (including current maturities)		33,243.34	-	-	33,243.34
Short term borrowings		27,317.94	-	-	27,317.94
Lease liabilities		4,935.77	-	-	4,935.77
Trade payables		27,792.87	-	-	27,792.87
Other financial liabilities		4,327.33	-	-	4,327.33

Particulars		As at 31 March 2024			
	Carrying value				
	Amortised Cost / Cost	Financial assets / liabilities at fair value through profit or loss	Financial assets / liabilities at fair value through OCI	Total carrying value	
Financial assets					
Investment		-	1,346.58	-	1,346.58
Trade receivables		52,394.09	-	-	52,394.09
Loans		10.00	-	-	10.00
Cash and cash equivalents		3,083.05	-	-	3,083.05
Other bank balances		4,084.79	-	-	4,084.79
Other financial assets		2,535.18	-	-	2,535.18
Financial liabilities					
Long term borrowings (including current maturities)		22,920.01	-	-	22,920.01
Short term borrowings		16,677.45	-	-	16,677.45
Lease liabilities		3,974.24	-	-	3,974.24
Trade payables		24,892.28	-	-	24,892.28
Other financial liabilities		1,616.46	-	-	1,616.46

(iv)	Fair value hierarchy

Particular		Level	Fair value	
	As at 31 March 2025	As at 31 March 2024		
Financial asset measured at fair value on recurring basis				
Investment in mutual funds		Level 1	209.22	189.09
Investment in series seed preference shares		Level 3	100.80	100.80
Investment in equity instruments and CCD		Level 3	543.21	1,056.69

Particular	Level	Carrying value		Fair value	
31 March 2025	31 March 2024	31 March 2025	31 March 2024		
Financial assets which are measured at amortised cost for which fair values are disclosed					
Other non current financial asset					
- Security and other deposits	Level 3	740.48	536.71	740.48	536.71
Financial liabilities which are measured at amortised cost for which fair values are disclosed					
Lease liabilities	Level 3	4,935.77	3,974.24	4,935.77	3,974.24

a	Fair values of trade receivables, loan, cash and bank balances, other financial assets, short term borrowings, trade payable and other financial liabilities approximate their carrying amounts largely due to the short-term maturities of these instruments.
b	During the years mentioned above, there have been no transfers amongst the levels of hierarchy. There are no financial assets/ liabilities categorised under level 2.

(v)	Fair value measurements using significant unobservable inputs (level 3)

The following table presents the changes in level 3 items

Particulars		Equity shares	CCD	9% optionally convertible debentures	Seed preference shares
As at 1 April 2023		-	-	558.86	100.80
Acquisitions		156.69	900.00	-	-
Gains/ (loss) recognised in profit and loss		-	-	-	-
Translation exchange gain relating to foreign operations		-	-	-	-
Disposals/redemption		-	-	(558.86)	-
As at 31 March 2024		156.69	900.00	-	100.80
Acquisitions		543.19	-	-	-
Conversion into CCPS		-	(900.00)	-	-
Disposals/redemption		(156.67)	-	-	-
As at 31 March 2025		543.21	-	-	100.80

(vi)	Valuation inputs and relationships to fair value

Particular	Significant unobservable inputs	Probability-weighted range	Fair value		Sensitivity
As at 31 March 2025	As at 31 March 2024				
					Change in fair value due to increase in variable Rs.

					5.04 million.
Brik Construction Tech Pte. Ltd - seed preference shares	Purchase price	-5% - +5%	100.80	100.80	

					Change in fair value due to decrease in variable Rs. 5.04 million.
Millenium Paper Private Limited	Purchase price	-5% - +5%	431.79	-	Change in fair value due to increase in variable Rs. 21.59 million. Change in fair value due to decrease in variable Rs. 21.59 million.
CEF Clean Energy Focus Private Limited	Purchase price	-5% - +5%	110.02	-	Change in fair value due to increase in variable Rs. 5.50 million. Change in fair value due to decrease in variable Rs. 5.50 million.
RSC Holding FZE	Purchase price	-5% - +5%	1.38	-	Change in fair value due to increase in variable Rs. 0.07 million. Change in fair value due to decrease in variable Rs. 0.07 million.

43	Financial risk management

The Group activities expose it to business risk, interest rate risk, liquidity risk and credit risk. In order to minimise any adverse effects on the financial performance, the Group's risk management is carried out by a corporate treasury and corporate finance department under policies approved by the board of directors and top management. The Group's treasury identifies, evaluates and mitigates financial risks in close cooperation with the Group's operating units. The Board provides guidance for overall risk management, as well as policies covering specific areas.
This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the related impact in the consolidated financial statements.

A	Credit risk

Credit risk is the risk of financial loss arising from counterparty failure to repay or service debt according to the contractual terms and obligations. Credit risk encompasses of both, the direct risk of default and the risk of deterioration of creditworthiness as well as concentration of risks. Credit risk is controlled by analysing credit limits and credit worthiness of the customer on continuous basis to whom the credit has been granted after obtaining necessary approvals for credit. The financial instruments that are subject to concentration of credit risk principally consist of trade receivables, loans and cash and cash equivalents.

To manage credit risk, the Group follows a policy of providing 30 to 120 days credit to its customers. The credit limit policy is established considering the current economic trend of the industry in which the Group is operating. Also, the trade receivables are monitored on a periodic basis for assessing any significant risk of non-recoverability of dues and provision is created accordingly. Refer note 14 for ageing analysis and for information of credit loss allowance.

Description of category	Basis for recognition of expected credit loss

	provision
Assets where the counterparty has strong capacity to meet the obligations and where the risk of default is negligible or nil	Lifetime expected credit loss (simplified approach)
Assets where the is low risk of default and where the counterparty has sufficient capacity to meet the obligations and where there has been low frequency of defaults in the past	
Assets where is there is high risk of default and there is no reasonable expectation of recovery, the Company continues in enforcement activity to attempt to recover the receivable due. Where recoveries are made, these are recognised in profit or loss	100% provision is considered for doubtful assets, credit impaired

Loans and other financial assets includes, deposits receivable and other receivables. These receivables are monitored on a periodic basis for assessing any significant risk of non-recoverability of dues and provision is created accordingly.	
Credit risk on cash and cash equivalents is limited as the Group generally invest in deposits with banks and financial institutions with high credit ratings assigned by international and domestic credit rating agencies.	
B	Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding to meet obligations when due. Due to the dynamic nature of the underlying businesses, the Group's treasury maintains flexibility in funding by maintaining sufficient cash and bank balances available to meet the working capital requirements. Management monitors rolling forecasts of the Group's liquidity position (comprising the unused cash and bank balances) on the basis of expected cash flows.

(i) Maturities of financial liabilities

The table below provides details regarding the remaining contractual maturities of financial liabilities at the reporting date based on the contractual undiscounted payments.

As at 31 March 2025	Carrying amount	Contractual maturities				
Particulars	Amount	Repayable on demand	Upto 1 year	Between 1 - 3 years	Beyond 3 years	Total
Financial liabilities						
Borrowings	60,561.28	24,668.66	19,501.15	15,885.65	3,998.18	64,053.64
Lease liabilities	4,935.77	-	1,471.44	2,348.40	3,423.83	7,243.67

Trade payables	27,792.87	-	27,792.87	-	-	27,792.87
Other financial liabilities	4,327.33	-	4,327.33	-	-	4,327.33
Total	97,617.25	24,668.66	53,092.79	18,234.05	7,422.01	1,03,417.51
As at 31 March 2024	Carrying amount	Contractual maturities				
Particulars	Amount	Repayable on demand	Upto 1 year	Between 1 - 3 years	Beyond 3 years	Total
Financial liabilities						
Borrowings	39,597.46	7,707.18	18,702.29	12,019.29	2,939.78	41,368.54
Lease liabilities	3,974.24	-	1,140.27	1,892.07	2,828.50	5,860.84
Trade payables	24,892.28	-	24,892.28	-	-	24,892.28
Other financial liabilities	1,616.46	-	1,616.46	-	-	1,616.46
Total	70,080.44	7,707.18	46,351.30	13,911.36	5,768.28	73,738.12

C	Market risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: Foreign currency risk, interest rate risk and price risk.	
(i)	Cash flow and fair value interest rate risk

- Interest rate risk management
Interest rate risk is the risk that the fair value or the future cash flows of a financial instrument will fluctuate because of changes in market interest rate risks. The Group's exposure to risk of changes in market interest rates primarily to the Group's long-term debt obligations
- Interest rate exposure

The exposure of the Group's borrowing at the end of the reporting period are as follows:

Particulars		As at 31 March 2025	As at 31 March 2024
Variable rate borrowing		20,963.79	9,485.74
Fixed rate borrowings		39,597.49	30,111.72
Total		60,561.28	39,597.46

- Interest rate sensitivity

A change of 50 bps in interest rates would have following impact on profit before tax

Particulars		As at 31 March 2025	As at 31 March 2024
50 bp increase would decrease the profit before tax by*		(104.82)	(47.43)
50 bp decrease would increase the profit before tax by*		104.82	47.43

* Sensitivity is calculated based on the assumption that amount outstanding as at reporting dates were utilised during the year.

- Foreign exchange risk

The Group has revenue and have transaction with parties outside India and hence is exposed to foreign exchange risk arising from foreign currency transactions, primarily with respect to the US dollar and EUR. Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities denominated in a currency that is not the functional currency (INR) of the Group. The risk is measured through a forecast of highly probable foreign currency cash flows. The Group has not hedged the risk as the management believe that impact of risk would be immaterial.

The exposure of the Group's outstanding balances in foreign currency at the end of the reporting year are as follows (unhedged):

Particulars		As at 31 March 2025		As at 31 March 2024	
		Foreign currency (in million)	Indian currency (in million)	Foreign currency (in million)	Indian currency (in million)

Financial asset					
Trade receivables					
USD		462.15	20,685.30	371.11	28,781.90
GBP		0.07	7.51	-	-
EUR		*	0.17	-	-
Advance to vendors					
USD		8.36	714.83	0.92	77.05
		470.58	21,407.81	372.03	28,858.95
Financial liabilities					
Trade payables					
USD		79.02	6,763.65	85.34	6,344.67
EUR		-	-	0.14	12.52
Advance from Customer					
USD		0.09	6.13	-	-
EUR		*	0.17	-	-
Bills discounting					
USD		0.06	4.97	-	-
Net foreign currency exposure		391.41	14,632.89	286.55	22,501.76

* Denotes amount below Rs. 5,000

Sensitivity to foreign currency risk

The following table demonstrates the sensitivity in USD and EUR with all other variables held constant. The below impact on the Group's profit/(loss) before tax is based on changes in the fair value of unhedged foreign currency monetary assets at balance sheet date:

Particulars		As at 31 March 2025		As at 31 March 2024	
Increase by 5%	Decrease by 5%	Increase by 5%	Decrease by 5%		
Impact on profit before tax		731.64	(731.64)	1,125.09	(1,125.09)

-Price risk

The risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices, whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in the market. The Group has adopted disciplined practices including position sizing, diversification, valuation, loss prevention, due diligence, and exit strategies in order to mitigate losses.

The Group is exposed to price risk arising mainly from investments in mutual funds recognized at FVTPL. The details of such investment are given under note 13. If the prices had been higher/lower by 5% from the market prices existing as at the reporting date, profit would increase/decrease by Rs.10.46 million and Rs. 9.45 million for the year ended 31 March 2025 and for the year ended 31 March 2024 respectively. Also refer note 42.

44	Capital management

(a) Risk management

The Group's objectives when managing capital are to :
1. Safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
2. Maintain an optimal capital structure to reduce the cost of capital.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares, reduce debt or sell assets.

The gearing ratios were as follows:

Particulars			As at 31 March 2025	As at 31 March 2024

Net debt (Refer note 22.1)			49,928.16	34,910.88
Total equity			62,971.11	33,982.79
Capital gearing ratio			44.22%	50.67%

The Group is in compliance with relevant financial covenants for both the reporting periods. Management is in discussion with lenders in respect of certain covenants, which are considered to be administrative in nature and non-significant, for the necessary waivers. Management expects to receive such waivers from lenders in due course and doesn't expect any impact of such non-compliances on the consolidated financial statements.

45		For details of unhedged foreign exposure, refer note 43
46	Earnings per share	

Particulars			Year ended 31 March 2025	Year ended 31 March 2024
Profit computation for both basic and diluted earnings per share:				
Net profit attributable to equity share holders for basic and diluted earnings per share			2,922.55	3,785.88
Add: Dividend on preference shares on CCPS and OCRPS			*	*
Net profit for calculation of basic/diluted EPS (Rs.)			2,922.55	3,785.88
Computation of weighted average number of shares for basic earnings per share :				
Weighted average shares outstanding during the year			8,94,596	8,67,146
Computation of weighted average number of shares for diluted earnings per share :				
Number of shares for basic earnings per share			8,94,596	8,67,146
Add: Potential dilution on conversion of stock options			34,518	33,150
Add: Potential dilution on conversion of optionally convertible shares			6,175	12,332
Number of shares for diluted earnings per share			9,35,289	9,12,628

Earnings/(loss) per share of face value Rs. 10:				
Basic (in Rs.)			3,266.90	4,365.91
Diluted (in Rs.)			3,124.76	4,148.33
Nominal value per share (in Rs.)			10.00	10.00

* Denotes amount below Rs. 5,000

47	Related party transactions

Related party disclosures as required under Indian Accounting Standard 24, " Related party disclosures" are given below.

a	List of related parties and relationship

Nature of relationship where control exists	Name of the related party
Entity where significant influence exists (Associate)	Shalimar Paints Limited (till 10 March 2024)
2. Other related parties	
Private company in which director and its relatives is interested #	Hella Infratech Private Limited
Hella Equipment Private Limited	
Key Management Personnel #	Aaditya Sharda - Director
	Souvik Sengupta - Director
Relatives of Key Management Personnel #	Swati Gupta - Spouse of Souvik Sengupta
Ankush Sengupta - Brother of Souvik Sengupta	
Nikhita Sharda - Spouse of Aaditya Sharda	
Aarti Sharda - Sister of Aaditya Sharda	

# to the extent where transactions have taken place and control exists	
b	Transactions during the year with related parties

Particulars	Associate				Other related parties				
	Year ended 31 March 2025		Year ended 31 March 2024		Year ended 31 March 2025		Year ended 31 March 2024		
Investment made		-		4,444.18		-			-
Shalimar Paints Limited									
Interest income on OCD									
Shalimar Paints Limited	-		19.39			-			-
Sale of products									
Shalimar Paints Limited		-		17.40		-			-
Rent income									
Shalimar Paints Limited		-		4.10		-			-
Redemption of OCD									
Shalimar Paints Limited		-		555.00		-			-

Purchase of stock-in-trade									
Shalimar Paints Limited		-		6.57		-			-
Loans given									
Aaditya Sharda		-		-		-			30.00
Loans repayment received									
Aaditya Sharda		-		-		10.00			20.00
Remuneration									
Short-term employee benefits		-		-		39.68			23.74
Post-employment benefits		-		-		0.09			0.09

c	Balance outstanding as at the year end:

Particulars	Associate				Other related parties				
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024		
Loans given									
Aaditya Sharda		-		-		-			10.00

Advance to vendors									
Hella Equipment Private Limited		-		-		-			0.54
Hella Infratech Private Limited		-		-		-			55.50

	Notes:								
1	As the liability for gratuity and leave encashment is provided on an actuarial basis for the Group as a whole, the amount pertaining to the Key Management Personnel is not ascertained separately, and therefore, not included above.								
2	Refer notes 22.3 and 25.1 for guarantees and securities given by the related parties in respect of borrowings of the Group.								
3	Related party relationship is as identified by the management and relied upon by the auditors.								
4	Related party transactions were made on terms equivalent to those that prevail in arm's length transactions.								
5	ESOP granted to KMP's outstanding as at year end:								

Name	Options outstanding	
31 March 2025	31 March 2024	
Swati Gupta	471	471
Aarti Sharda	418	418

48	Segment Information

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker (“CODM”). The CODM is the Board of Director of the Holding Company, who assesses the financial performance and position of the Group and makes strategic decisions. The Group’s reportable segments are as follows:								
i. Structural products - This segment includes ready-mix concrete (“RMC”), aggregates, steel products (such as thermo- mechanically treated bars and others), construction chemicals and cementitious products;								

ii. Finishing products - This segment includes walling products (such as autoclaved aerated concrete (“AAC”) blocks), wood panels (such as plywood, laminates and medium density fibre (“MDF”) boards), plumbing products (such as pipes and fittings) and roofing products;
iii. Lifestyle products - This segment includes tiles and sanitary ware, paint, modular kitchen and hardware, electricals and other consumer appliances; and
iv. Other products and services (“Others”) - This segment includes leasing of construction equipment, sale of spare parts for construction equipment, chemicals, packaging products, painting services and construction services, among others.
During the year ended March 31, 2025, the Group realigned its internal reporting system to focus on revised business verticals for tracking its performance and resource allocation decisions. This required the Group to realign its operating segment disclosures with its internal reporting structure. Accordingly, the management has restated the segment information for the previous financial year ended March 31, 2024 in accordance with the reporting requirements of Ind AS 108.
The CODM reviews revenue and EBITDA as the performance indicator, and does not review the total assets and liabilities for each reportable segment.
The measurement of each segment’s revenues, expenses and assets is consistent with the accounting policies that are used in preparation of the Group’s consolidated financial statements.

Summary of the segmental information for the year ended and as of 31 March 2025 and 31 March 2024 is as follows:		
	Year ended	Year ended
	31 March 2025	31 March 2024
Revenue from operations (total segment revenue)		
Structural	1,13,121.73	94,988.77
Finishing	20,851.21	17,184.44
Lifestyle	25,832.28	7,236.90
Others	29,037.09	28,070.26
	1,88,842.31	1,47,480.37

Less: Revenue from operations (inter-segment eliminations)						
Structural					(1,358.06)	(2,072.24)
Finishing					(1,607.04)	(7.00)
Lifestyle					(960.82)	-
Others					(196.96)	(98.78)
					(4,122.88)	(2,178.02)
Revenue from operations						
Structural					1,11,763.67	92,916.53
Finishing					19,244.17	17,177.44
Lifestyle					24,871.46	7,236.90
Others					28,840.13	27,971.48
					1,84,719.43	1,45,302.35
Segment Results						
Structural					9,054.61	7,324.87
Finishing					1,673.60	1,427.89
Lifestyle					2,540.64	752.11
Others					1,458.37	553.22

					14,727.23	10,058.09
Add: other income					838.38	2,132.15
Less: finance costs					(8,048.31)	(5,540.15)
Less: depreciation and amortization					(4,455.64)	(2,168.12)
Profit/(Loss) Before Tax					3,061.66	4,481.97

49	Disclosure required by Indian Accounting Standard (Ind AS) 116 'Lease'

The following is the movement in lease liabilities :

	As at 31 March 2025	As at 31 March 2024
Opening balance	3,974.24	1,809.46
Additions during the year	1,974.64	3,445.31
Business acquisition (Refer note 53)	211.55	31.43
Interest recognised during the year	515.05	361.40
Modification	42.09	(189.69)
Deletions	(446.56)	(132.22)
Payment made	(1,335.24)	(1,351.45)
Closing balance	4,935.77	3,974.24
Disclosed as:		
Non current	3,981.66	3,242.05

Current	954.11	732.19

The table below provides details regarding the contractual maturities of lease liabilities as at closing date on an undiscounted basis:

	As at 31 March 2025	As at 31 March 2024
Less than one year	1,471.44	1,140.27
One to five years	3,529.55	2,948.66
More than five years	2,242.68	1,771.91

The Group does not face a significant liquidity risk with regard to its lease liabilities as the current assets are sufficient to meet the obligations related to lease liabilities as and when they fall due.

The Group's significant leasing arrangements are in respect of leases of factory buildings, plant and machinery, warehouses, leasehold land and vehicle and transit mixers. Rental contracts are typically made for periods ranging between 2 years to 10 years. The Group has applied short term lease exemption for leasing arrangements where the period of lease is less than 12 months.

Refer note 39 for short-term leases rental expenses.

50	As per Indian Accounting Standard-19, 'Employee Benefits', the disclosure of Employee benefits as defined in the Standard are given below:

(a)	Contribution to Defined Contribution Plan, recognised as expense for the year are as under:

	As at 31 March 2025	As at 31 March 2024
Defined contribution plans		
Employer's Contribution to Provident fund	156.31	84.36
Employer's Contribution to ESIC	1.72	2.32
	158.03	86.68

(b)	Defined benefit plan

In accordance with Indian Accounting Standard-19, 'Employee Benefits', actuarial valuation was carried out in respect of the aforesaid defined benefit plan of gratuity based on the following assumptions:-

	As at 31 March 2025	As at 31 March 2024
Mortality table	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
Attrition rate	4.00% - 10.00%	1.00% - 15.00%
Discount rate	6.55% - 7.21%	6.99% - 7.23%
Salary growth rate	5.00% - 9.00%	5.00% - 10.00%
Changes in the present value of obligation		
Present obligation at the beginning of the year	191.98	70.84
Current service cost	79.40	47.29
Interest cost	19.28	11.35
Acquired in business combination	60.64	83.70
Remeasurement or actuarial (gain) / loss arising from:		-
- change in demographic assumptions	(13.42)	(0.29)
- change in financial assumptions	12.55	2.68
- experience variance (i.e. actual experience vs assumption)	(4.87)	(0.46)
Benefits paid	(24.97)	(23.13)

Transfer in / (out)	24.53	-
Present value of obligation at the end of the year	345.12	191.98
Changes in fair value of plan assets		
Fair value at the beginning of the year	62.08	52.21
Acquired in business combination	12.64	3.68
Contribution	17.53	8.25
Benefits paid	(10.53)	(3.10)
Interest Income	5.09	0.99
Return on plan assets, excluding amount recognised in net interest expense	0.17	0.05
Transfer In / (out)	-	-
Fair value of plan assets as at the end	86.98	62.08
Amount recognised in the Balance Sheet		
Present value of obligation at the end of the year	345.12	191.98
Fair value of plan assets at end of the year	86.98	62.08
Net liability/(asset) recognised at the end of the year	258.14	129.90
Expense recognised in the Statement of Profit and Loss (included in salaries and wages)		
Current service cost	79.40	47.29
Interest cost (net of interest income)	14.19	10.36

Total expenses recognised in Statement of Profit and Loss	93.59	57.65
Expense recognised in Other Comprehensive Income (OCI) for the year		
Remeasurement or actuarial (gains) / losses arising from:		
- change in demographic assumptions	(13.42)	(0.29)
- change in financial assumptions	12.55	2.68
- experience variance (i.e. actual experience vs assumption)	(4.87)	(0.46)
- return on plan assets, excluding amounts recognised in net interest expense	0.17	0.05
Actuarial gain/(losses) recognised in other comprehensive income/(loss)	(5.57)	1.98

	As at 31 March 2025	As at 31 March 2024
Maturity profile of defined benefit obligation		
Weighted average duration (based on discounted cash flows)	7.00 - 17.69 years	3.98 - 12.00 years
Expected cash flows over the next (valued on undiscounted basis) :		
1 year	23.53	18.11
2 to 5 years	103.75	35.45
6 to 10 years	175.68	54.36
More than 10 years	240.15	160.19

Sensitivity analysis						
Description of risk exposures						
Valuations are performed on certain basic set of pre-determined assumptions which may vary over time. Thus, the Group is exposed to various risks in providing the above benefit which are as follows: Interest rate risk: A fall in the discount rate which is linked to the						

Government Security Rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increases the mark to market value of the assets depending on the duration of asset.

Salary escalation risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

Liquidity risk: This is the risk that the Group is not able to meet the short term benefit payouts. This may arise due to non availability of enough cash/cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

Demographic risk: The Group has used certain mortality and

attrition assumptions in valuation of the liability. The Group is exposed to the risk of actual experience turning out to be worse compared to the assumption.						
Investment risk: The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities, and other debt instruments. Regulatory risk: Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 (as amended from time to time). There is a risk of change in regulations requiring higher gratuity payouts (for example, increase in the maximum liability on gratuity of Rs. 2 million).						

			As at 31 March 2025		As at 31 March 2024
Defined benefit obligation (base)			345.12		191.98
	31 March 2025		31 March 2024		
Decrease	Increase	Decrease		Increase	
Delta Effect of (-/+ 1%) in discount rate	27.63	(23.20)	44.28		33.42
Delta Effect of (-/+ 1%) in salary growth rate	(23.65)	26.44	32.38		44.76
Delta Effect of (-/+ 1%) in employer turnover	(8.15)	7.56	40.38		33.75
Delta Effect of (-/+ 1%) in mortality rate	(10.92)	10.85	0.40		(0.50)

(c)	Current/ non-current classification

The obligation for compensated absences is recognised in the same manner as gratuity and net charge to the consolidated statement of profit and loss for the year is Rs. 111.69 million [31 March 2024: Rs. 83.26 million]

		As at	As at

		31 March 2025	31 March 2024
(d)	Current/ non-current classification		
	Gratuity liability		
	Non-current	166.27	70.77
	Current	91.86	59.13
		258.13	129.90
	Compensated absences		
	Current	241.14	199.90
		241.14	199.90

51	Employee Stock Option Plan

During the year ended 31 March 2020, the Holding Company introduced Hella Infra Market Private Limited Employee Stock Options Scheme, 2019 (Hella ESOP Plan 2019) with effect from 27 November 2019 and Hella Infra Market Private Limited Employee Stock Options Scheme, 2020 (Hella ESOP Plan 2020) with effect from 23 November 2020, 22 March 2021 and 17 August 2021.

Under the above schemes, stock options in the Holding Company were granted to certain employees including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 34,851 options under Hella ESOP Plan 2019 and 65,315 under Hella ESOP Plan 2020 subject to this plan, out of which below options have been granted at an exercise price of Rs. 10 per share. The Board of Hella Infra Market Limited administers the scheme and grants stock options to eligible employees The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted.

The details of stock options granted by the Holding Company under Hella ESOP Plan 2019 are as follows:

Particulars	Grant date	Number of options
ESOP 2019	06 December 2019	12,575
ESOP 2019	10 December 2019	1,178

ESOP 2019							24 December 2019		590
ESOP 2019							18 January 2020		1,272
ESOP 2019							29 January 2020		942
ESOP 2019							01 April 2020		3,829
ESOP 2019							01 July 2020		59
ESOP 2019							05 February 2021		4,528
ESOP 2019							01 April 2021		6,893
ESOP 2019							02 April 2021		140
ESOP 2019							06 April 2021		245
ESOP 2019							01 May 2021		313
ESOP 2019							01 June 2021		138
ESOP 2019							01 July 2021		35
ESOP 2019							01 August 2021		-
ESOP 2019							01 September 2021		534
ESOP 2019							01 October 2021		395
ESOP 2020							01 October 2021		8
ESOP 2019							01 November 2021		41
ESOP 2020							01 November 2021		205
ESOP 2019							01 December 2021		191
ESOP 2020							01 December 2021		110
ESOP 2019							01 January 2022		9
ESOP 2020							01 January 2022		121
ESOP 2019							01 February 2022		6
ESOP 2020							01 February 2022		17

ESOP 2020							01 March 2022		61
ESOP 2019							01 April 2022		439
ESOP 2020							01 April 2022		47
ESOP 2019							01 May 2022		31
ESOP 2019							01 June 2022		204
ESOP 2020							01 June 2022		6
ESOP 2019							01 July 2022		299
ESOP 2019							01 August 2022		125
ESOP 2019							01 September 2022		91
ESOP 2019							01 October 2022		127
ESOP 2019							01 November 2022		113
ESOP 2019							01 December 2022		67
ESOP 2019							01 January 2023		588
ESOP 2019							01 February 2023		68
ESOP 2019							01 March 2023		147
ESOP 2019							01 April 2023		115
ESOP 2019							01 May 2023		172
ESOP 2019							01 June 2023		10
ESOP 2019							01 July 2023		855
ESOP 2019							01 August 2023		296
ESOP 2019							01 September 2023		30
ESOP 2019							01 October 2023		110
ESOP 2019							01 November 2023		3
ESOP 2019							01 December 2023		13
ESOP 2019							01 April 2024		1,311

ESOP 2020							01 April 2024		500	
ESOP 2019							01 May 2024		4	
ESOP 2019							01 June 2024		3	
ESOP 2019							01 August 2024		36	
ESOP 2019							01 November 2024		380	
ESOP 2019							01 February 2025		3	
Total									40,628	

The details of activity under the scheme are summarised below:

Particulars						As at 31 March 2025		As at 31 March 2024	
	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price					
Outstanding at the beginning of the year						33,558	10.00	32,795	10.00
Granted during the year						2,237	10.00	1,606	10.00
Lapsed during the year						(1,037)	-	(843)	-
Exercised during the year						-	-	-	-
Terminated during the year						(1)	-	-	-
Outstanding at the end of the year						34,757	10.00	33,558	10.00
Exercisable at the end of the year						23,856	10.00	19,029	10.00

Weighted average remaining contractual life (in years)						0.69		0.58	

Computation of weighted average fair value considering the following inputs:

Particulars	As at 31 March 2025	As at 31 March 2024
Dividend yield (%)	-	-
Expected volatility (%)	32.93% - 50%	32.93% - 50%
Risk free interest rate (%)	6.50% - 7.20%	6.03% - 7.43%
Stock price (Rs.)	81,689.00 - 213,434.20	81,689.00 - 191,015.03
Exercise price (Rs.)	10	10
Expected life of options granted (years)	1 year - 4 years	1 year - 4 years
Model used	Black Scholes Merton	Black Scholes Merton

The expected life of the share options are based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome.

> In respect of subsidiary companies

During the year ended 31 March 2023, RDC Concrete (India) Limited ("RDC"), a subsidiary company introduced RDC ESOP 2022 (Plan) with effect from 1 July 2022.

Under the scheme, stock options in the RDC were granted to certain employees including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 2,770,735 options subject to this plan, out of which 2,602,343 options have been granted at an exercise price of Rs. 10 per share. The Board of RDC administers the scheme and grants stock options to eligible employees The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted.

The details of stock options granted by RDC are as follows:

Particulars			Grant date	Number of options
Series A			1 July 2022	18,45,242
Series B			1 September 2022	5,224
Series C			1 October 2022	2,85,000
Series D			1 April 2023	13,750
Series E			9 April 2024	4,22,345
Series F			1 January 2025	30,782
Total				26,02,343

The details of activity under the scheme are summarised below:

Particulars			As at 31 March 2025		As at 31 March 2024	
	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price		
Outstanding at the beginning of the year			19,21,395	10.00	20,36,747	10.00
Granted during the year			4,53,127	10.00	13,750	10.00
Lapsed during the year			(1,02,898)	10.00	(45,168)	10.00
Exercised during the year			-	-	-	-
Cancellation during the year (Refer note below)			-	-	(83,934)	-
Outstanding at the end of the year			22,71,624	10.00	19,21,395	10.00
Exercisable at the end of the year			9,73,429	-	5,04,099	-
Weighted average remaining contractual life (in years)			1.00	10.00	1.22	10.00

Note:

During the previous year, the RDC repurchased vested options at fair value, pursuant to which Rs. 13.79 million had been debited to other equity. Pursuant to repurchase, the RDC had paid Rs. 10.40 million in the previous year and the balance Rs. 10.10 million on 6 April 2024.

Particulars	As at 31 March 2025	As at 31 March 2024
Dividend yield (%)	0%	0%
Expected volatility (%)	28.70-32.06%	28.70-32.93%
Risk free interest rate (%)	7.00%-7.15%	7.00%-7.32%
Stock price (Rs.)	304	267.86
Exercise price (Rs.)	10	10
Expected life of options granted (years)	3-4 years	3-4 years
Model used	Black-Scholes Merton Model	Black-Scholes Merton Model

During the year ended 31 March 2023, Shalimar Paints Limited ("SPL") introduced the ESOP 2022 scheme was approved by the Board of Directors and the shareholders on 10 August 2022 and 29 September 2022 respectively. As per the ESOP 2022 scheme, options have been granted to the eligible employees of SPL which will vest over the period of four years at the end of 1 year from the grant date. The relevant details of the scheme are as follows:

Particulars	As at 31 March 2025		As at 31 March 2024	
	No of options	Weighted Average Exercise Price	No of options	Weighted Average Exercise Price
Outstanding at the beginning of the year	13,11,140.00	139.20	-	-
Granted during the year	-	-	19,66,566	139

Lapsed during the year		5,35,010.00	139.20	6,55,426	139
Exercised during the year		-	-	-	-
Outstanding at the end of the year		7,76,130	139.20	13,11,140	139.20
Exercisable at the end of the year		-	-	-	-
Weighted average remaining contractual life (in years)		1.08	-	2.55	-

Computation of weighted average fair value considering the following inputs:

Particulars			As at 31 March 2025	As at 31 March 2024
Risk free interest rate (%)			6.99%-7.14%	6.99%-7.14%
Time to maturity (Years)			1.25 to 4.25 years	1.25 to 4.25 years
Expected volatility (%)			35.49%-50.56%	35.49%-50.56%
Expected divided yield			-	-
Exercise price (Rs.)			139.2	139.2
Price of the underlying share in market at the time of the option grant (Rs.)			147.5	147.5
Model used			Black Scholes Option Pricing model	Black Scholes Option Pricing model

The amounts recognised for employee service received during the year is shown in the following table:

Expense arising from equity-settled share-based payment transactions	398.11	467.70

Acquisition of Sociam Equipment Solutions Private Limited

Out of the total shares to be allotted to shareholders, 1,094 equity shares shall be unvested shares, which shall vest over a period of 3 years and 6 months from the closing date in equal quarterly installments. Vested restricted shares are also subject to lock in employment period of two years and year from the closing date.

Restricted shares of shareholders would be automatically forfeited if employment terminates before the expiry of vesting period and therefore is payment for future services and recognised as compensation expense.

52	Statement pursuant to details to be furnished for subsidiaries as prescribed by the Companies Act, 2013

Name of the entity in the Group	% of shareholding	31 March 2025						
Net assets i.e., total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income		
As % of Consolidated net assets	Amount	As % of consolidated net profit	Amount	As % of consolidated OCI	Amount	As % of consolidated total comprehensive income	Amount	
Holding Company: Hella Infra Market Limited		91.68%	57,734.75	60.57%	1,331.09	-2.37%	(0.79)	59.63%
Subsidiaries								0.00%
Indian								0.00%
1. Hella Infra Market Retail Private Limited	100.00%	0.07%	44.65	8.76%	192.55	0.07%	0.02	8.63%
2. Hella Infra Market Ceramics Private Limited	100.00%	0.03%	16.09	-0.33%	(7.16)	0.00%	-	-0.32%
3. Hella Chemical Market Private Limited	100.00%	4.51%	2,838.60	44.35%	974.67	0.00%	-	43.69%
4. Sociam Equipment Solutions Private Limited	100.00%	0.38%	240.58	1.90%	41.83	-1.68%	(0.56)	1.85%
5. RDC Concrete								

(India) Limited (formerly known as RDC Concrete (India) Private								
	95.60%	3.84%	2,418.54	23.26%	511.20	-5.27%	(1.76)	22.84%

Limited) (consolidated)								
6. Hella Infra Market Pipes & Fittings Private Limited	100.00%	-0.01%	(4.61)	-0.20%	(4.29)	0.35%	0.12	-0.19%
7. Hella Infra Market Metals Private Limited (formerly known as Rajuri Steels and Alloys Private Limited)	68.00%	0.95%	596.67	-1.23%	(26.98)	0.00%	-	-1.21%
8. Shalimar Paints Limited (w.e.f. 11 March 2024) (consolidated)	52.85%	5.00%	3,149.82	-36.48%	(801.60)	48.94%	16.40	-35.20%
9. Hella Infra Market Wood Products Private Limited	100.00%	1.89%	1,189.11	5.96%	131.06	3.47%	1.16	5.93%
10. Hella Infra Market Steel Private Limited (w.e.f. 2 April 2024)	70.00%	0.00%	0.56	-0.02%	(0.44)	0.00%	-	-0.02%
11. Emcer Tiles Private Limited (w.e.f. 1 April 2024)	50.50%	1.68%	1,054.98	1.10%	24.20	-4.51%	(1.51)	1.02%
12. Keros Stone LLP (w.e.f. 1 April 2024)	38.38%	-0.06%	(35.15)	-3.45%	(75.71)	0.42%	0.14	-3.39%
13. Evetis Stone India Private Limited (w.e.f. 1 April 2024)	38.38%	-0.01%	(8.62)	0.47%	10.22	-0.70%	(0.23)	0.45%
14. Lenswood Ceramic LLP (w.e.f. 25 January 2025)	38.38%	-0.04%	(23.30)	-0.72%	(15.80)	0.00%	-	-0.71%
15. Engistone India Private Limited (w.e.f. 1 April 2024)	60.29%	-0.05%	(34.07)	-0.70%	(15.40)	-0.95%	(0.32)	-0.70%

16. Millennium Inframarket TBS Private Limited (w.e.f. 1 April 2024)	51.00%	0.53%	335.84	-0.37%	(8.02)	-6.36%	(2.13)	-0.45%
17. Millennia Ceramica Private Limited (w.e.f. 1 April 2024)	51.00%	0.36%	225.91	2.00%	43.96	-0.10%	(0.03)	1.97%
18. Millennia Tiles Private Limited (w.e.f. 1 April 2024)	51.00%	0.32%	204.62	1.12%	24.51	-0.20%	(0.07)	1.10%
19. Millennium Granito India Private Limited (w.e.f. 1 April 2024)	51.00%	0.56%	355.08	2.49%	54.65	0.90%	0.30	2.46%
20. Clan Vitrified Private Limited (w.e.f. 1 April 2024)	51.00%	0.27%	167.78	-0.27%	(5.99)	1.40%	0.47	-0.25%
21. Millennium Ceramic LLP (w.e.f. 1 April 2024)	51.00%	0.09%	58.66	-1.50%	(32.97)	1.01%	0.34	-1.46%
22. Acer Granito Private Limited (w.e.f. 1 December 2024)	51.00%	0.46%	287.27	0.43%	9.47	-12.21%	(4.09)	0.24%
23. Millennium Vitrified Tiles Private Limited (w.e.f. 1 April 2024)	51.00%	0.48%	301.58	-2.33%	(51.28)	0.03%	0.01	-2.30%
24. Millennium Tiles LLP (w.e.f. 1 April 2024)	51.00%	0.11%	68.88	-3.32%	(72.92)	-0.41%	(0.14)	-3.27%
25. Millennium Cera Tiles Private Limited (w.e.f. 1 April 2024)	51.00%	0.13%	84.62	-2.21%	(48.60)	0.10%	0.03	-2.18%

26. Millennium Corrugated LLP (w.e.f. 1 April 2024)	51.00%	0.01%	4.21	-0.90%	(19.70)	0.27%	0.09	-0.88%
27. Amstrad Consumer India Private Limited (w.e.f. 26 December 2024)	59.17%	-0.08%	(49.64)	-1.35%	(29.65)	-0.37%	(0.12)	-1.33%
28. Ivas Kadson Hardwares Private Limited (w.e.f. 23 January 2024)	64.99%	0.00%	0.09	0.00%	(0.01)	0.00%	-	0.00%
29. Mactile India Private Limited (w.e.f. 1 April 2024)	51.00%	0.46%	291.19	-3.86%	(84.86)	0.50%	0.17	-3.80%
30. Metro City Tiles Private Limited (w.e.f. 1 April 2024)	51.00%	0.19%	121.54	-0.17%	(3.83)	2.76%	0.93	-0.13%
31. Metro World Tiles Private Limited (w.e.f. 1 April 2024)	51.00%	0.13%	84.20	-0.50%	(11.02)	0.86%	0.29	-0.48%
32. Ketan Construction Limited (w.e.f. 1 April 2024)	55.00%	1.93%	1,218.19	5.54%	121.70	-2.23%	(0.75)	5.42%
Foreign				0.00%				
33. Sociam Singapore Pte Ltd	100.00%	0.00%	(0.92)	-0.04%	(0.84)	-0.08%	(0.03)	-0.04%
34. HIM Infra General Trading LLC	100.00%	0.01%	3.70	-0.05%	(1.13)	0.42%	0.14	-0.04%
35. Hella Infra Market Singapore Pte. Ltd.	100.00%	2.28%	1,435.09	17.65%	387.78	87.69%	29.39	18.70%

Total before eliminations			74,376.49		2,540.69		37.47	
Total eliminations / adjustments		-18.11%	(11,405.38)	-15.62%	(343.25)	-11.81%	(3.96)	-15.56%
Total			62,971.11		2,197.44		33.51	
Attributable to:								
Owners of the parent			55,224.96		2,922.55		29.04	
Non - controlling interest			7,746.15		(725.11)		4.47	

Name of the entity in the Group	% of shareholding	31 March 2024						
Net assets i.e., total assets minus total liabilities		Share in profit or loss		Share in other comprehensive income		Share in total comprehensive income		
As % of Consolidated net assets	Amount	As % of consolidated net profit	Amount	As % of consolidated OCI	Amount	As % of consolidated total comprehensive income	Amount	
Holding Company: Hella Infra Market Private Limited		85.75%	29,139.36	83.92%	3,172.58	-1.51%	(0.45)	83.26%
Subsidiaries								
Indian								
1. Hella Infra Market Retail Private Limited	100.00%	-0.43%	(146.77)	11.06%	418.26	-1.34%	-0.40	10.97%
2. Hella Infra								

Market								
	100.00%	0.07%	23.25	-0.05%	(1.77)	0.00%	-	-0.05%

Ceramics Private Limited								
3. Sociam Equipment Solutions Private Limited	100.00%	0.59%	199.27	0.09%	3.51	-0.54%	-0.16	0.09%
4. Hella Chemical Market Private Limited	100.00%	5.49%	1,865.45	23.80%	899.64	0.00%	-	23.61%
5. RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited) (consolidated)	88.45%	4.84%	1,646.01	10.86%	410.61	-4.20%	-1.25	10.74%
6. Hella Infra Market Pipes & Fittings Private Limited	100.00%	0.00%	(0.43)	-0.01%	(0.32)	0.00%	-	-0.01%
7. Hella Infra Market Metals Private Limited (Formerly known as Rajuri Steels and Alloys Private Limited)	68.00%	1.84%	623.69	-1.96%	(74.24)	2.96%	0.88	-1.93%
8. Shalimar Paints Limited (w.e.f 11 March 2024) (consolidated)	52.85%	11.57%	3,931.80	-0.29%	(10.90)	-0.34%	-0.10	-0.29%
9. Hella Infra Market Wood Products Private Limited	100.00%	-0.02%	(8.34)	-0.22%	(8.44)	0.00%	-	-0.22%
Foreign								
10. Hella Infra								

Market Singapore Pte. Ltd.	100.00%	3.68%	1,251.38	5.33%	201.53	102.39%	30.45	6.09%
11. Sociam Singapore Pte Ltd	100.00%	0.01%	2.32	-0.01%	(0.19)	0.00%	-	0.00%
12. HIM Infra General Trading LLC	100.00%	0.00%	1.25	0.07%	2.51	0.13%	0.04	0.07%
Associate (Investment as per equity method)								
1. Shalimar Paints Limited (upto 10 March 2024) (consolidated)	37.74%	0.00%	-	-6.05%	(228.81)	2.35%	0.70	-5.99%
Total before eliminations			38,528.24		4,783.97		29.71	
Total eliminations / adjustments		-13.38%	(4,545.44)	-26.55%	(1,003.59)	0.10%	0.03	-26.34%
Total			33,982.79		3,780.38		29.74	
Attributable to:								
Owners of the parent			29,489.03		3,785.88		29.66	
Non - controlling interest			4,493.76		(5.50)		0.08	

53	Business combinations

53.1	Acquisition of Amstrad Consumer India Private Limited (ACIPL) (Formerly known as OVOT Private Limited)

ACIPL is engaged in the business of trading and distribution of consumer durable products/home appliances viz. air conditioners, televisions, washing machine etc. Pursuant to the share purchase agreement entered on 16 November 2024 with ACIPL and its existing shareholder, the Group has subscribed to 0.001%, 43,035,853 Compulsory Convertible Preference shares ("CCPS") of Rs. 10 each aggregating Rs. 500.00 million. The Group has obtained control over its Board of Director w.e.f 26 December 2024 and has acquired 59.17% stake in ACIPL. Presently, provisional accounting for allocation of purchase price has been carried out and the purchase consideration of Rs. 500.00 million has been provisionally allocated to the identifiable assets acquired and liabilities assumed at its estimated fair values amounting to Rs. 565.65 million and the balance amount has been allocated to non-controlling interest. Assets acquired and liabilities assumed is as under:

Particulars	Amount
Total purchase consideration	500.00
Non-controlling interest	230.95
Less: Total net assets acquired (Refer note below)	(565.65)
Goodwill	165.30
Total net assets acquired:	
Particulars	Amount
Property, plant and equipment	2.18
Right-of-use assets	22.42
Intangible asset	783.58
Income tax assets	3.72
Inventories	100.92
Trade receivables	2.02
Cash and cash equivalents	11.02
Bank balances other than cash and cash equivalents	18.91
Other financial assets	520.94
Other assets	142.37

Total assets (including identified intangible assets and adjustment for fair value to existing assets) (a)	1,608.08
Particulars	
Lease liabilities	17.82
Deferred tax liabilities	197.07
Provisions	81.26
Trade payables	583.27
Other financial liabilities	7.17
Other liabilities	155.84
Total liabilities assumed (b)	1,042.43
Total net assets acquired (a) - (b)	565.65

53.2	Acquisition of Ketan Construction Limited (KCL)

KCL is engaged in the business of execution of turnkey projects in the infrastructure segment encompassing road construction, power transmission & distribution, irrigation, hydro-mechanical, airport runways and mining. During the previous year, the Group had subscribed to 900 Compulsory Convertible Debentures ("CCDs") of Rs. 1,000,000 million each aggregating Rs. 900.00 million. In the current year, the Group has subscribed to additional 300 CCDs of Rs. 1,000,000 each aggregating Rs. 300 million (cummulatively representing 36.85% stake) and has obtained control over its Board of Directors w.e.f. 1 April 2024.

Particulars	Amount
Total purchase consideration	1,200.00
Non-controlling interest	1,072.74
Less: Total net assets acquired (Refer note below)	(1,698.71)
Goodwill	574.03

Total net assets acquired:	
Particulars	
Property, plant and equipment	90.71
Right-of-use assets	28.86
Intangible asset	799.00
Deferred tax asset	35.35
Income tax assets	115.92
Inventories	5.87
Trade receivables	1,042.66
Cash and cash equivalents	7.04
Bank balances other than cash and cash equivalents	62.51
Other financial assets	523.86
Other assets	579.94
Total assets (including identified intangible assets and adjustment for fair value to existing assets) (a)	3,291.72

Particulars	
Borrowings	310.22
Lease liabilities	30.54
Deferred tax liabilities	201.09
Provisions	7.10
Trade payables	713.28
Current tax liabilities	68.50
Other financial liabilities	183.62
Other liabilities	78.66
Total liabilities assumed (b)	1,593.01

Total net assets acquired (a) - (b)	1,698.71

53.3	Acquisition of Engistone India Private Limited (EIPL)

EIPL is into the business of manufacturing, sales and distribution of quartz marble. Pursuant to SPA entered on 1 April 2024 with the existing shareholders of EIPL, the Group has subscribed to 6,004,664 equity shares for an aggregate consideration of Rs. 270.23 million (representing 59.81% stake) and has obtained majority control in its Board of Directors of EIPL. Assets acquired and liabilities assumed is as under:

Particulars	Amount
Total purchase consideration	270.23
Non-controlling interest	162.04
Less: Total net assets acquired (Refer note below)	(408.05)
Goodwill	24.22
Total net assets acquired:	
Particulars	
Property, plant and equipment	403.30
Deferred tax asset	4.74
Income tax assets	0.49
Inventories	131.28
Trade receivables	258.97
Cash and cash equivalents	0.67
Bank balances other than cash and cash equivalents	5.82
Other financial assets	7.80
Other assets	3.21

Total assets (including identified intangible assets and adjustment for fair value to existing assets) (a)	816.28
Particulars	
Borrowings	260.03
Deferred tax liabilities	48.88
Provisions	0.13
Trade payables	89.14
Other financial liabilities	6.19
Other liabilities	3.86
Total liabilities assumed (b)	408.23
Total net assets acquired (a) - (b)	408.05

53.4	Acquisition of Emcer Tiles Private Limited (Emcer)

During the previous year, pursuant to SPA entered on 31 January 2024 with the existing shareholders of Emcer, the Group had acquired to 1,505,450 equity shares of Rs. 10 each for an aggregate consideration of Rs. 156.67 million. Further, in the current year, the Group has acquired additional 15,621,865 equity shares of Rs. 10 each for aggregate consideration of Rs. 1,625.77 million (cummulatively representing 50.50% stake) and has obtained control over its Board of Directors w.e.f. 1 April 2024. Emcer is engaged in business of manufacturing, sales and distribution of tiles.

Particulars	Amount
Total purchase consideration	1,782.44
Non-controlling interest	811.59
Less: Total net assets acquired (Refer note below)	(1,639.57)
Goodwill	954.46

Total net assets acquired:	
Particulars	
Property, plant and equipment	759.92
Right-of-use assets	56.28
Capital work-in-progress	22.02
Intangible asset	474.83
Deferred tax asset	34.63
Income tax assets	8.64
Inventories	585.35
Trade receivables	593.52
Cash and cash equivalents	1.51
Other financial assets	745.41
Other assets	103.85
Total assets (including identified intangible assets and adjustment for fair value to existing assets) (a)	3,385.96
Particulars	
Borrowings	604.77
Lease liabilities	59.13
Deferred tax liabilities	154.37
Provisions	5.80
Trade payables	674.35
Current tax liabilities	19.20
Other financial liabilities	52.14
Other liabilities	176.63

Total liabilities assumed (b)	1,746.39
Total net assets acquired (a) - (b)	1,639.57

b)	Further, Emcer has entered into a SPA pursuant to which, it has acquired 3,040,000 equity shares of Evetis Stone India Private Limited for an aggregate consideration of Rs. 190.00 million and has acquired 76% stake in Keros Stone LLP and Lenswood Ceramic LLP each for an aggregate consideration of Rs. 228.00 million and Rs. 152.00 million respectively (collectively referred as "Emcer subsidiaries"). Assets acquired and liabilities assumed on a cummulative basis is as under:

Particulars	Amount
Total purchase consideration	570.00
Non-controlling interest	47.45
Less: Total net assets acquired (Refer note below)	(197.70)
Goodwill	419.75
Total net assets acquired:	
Particulars	
Property, plant and equipment	400.47
Deferred tax asset	17.80
Income tax assets	0.04
Inventories	234.25
Trade receivables	171.53
Cash and cash equivalents	4.04
Other financial assets	102.92
Other assets	17.08
Total assets (including identified intangible assets and adjustment for fair value to existing assets) (a)	948.13

Particulars	
Borrowings	224.89
Deferred tax liabilities	17.94
Provisions	2.00
Trade payables	490.91
Other financial liabilities	1.97
Other liabilities	12.72
Total liabilities assumed (b)	750.43
Total net assets acquired (a) - (b)	197.70

53.5	Acquisition of Millennium Group

Pursuant to SPA dated 1 April 2024, with shareholders of Millennium Group entities (MG) and their existing shareholders, the Group has obtained majority control over its Board of Directors by issuance of 45,898, 0.01% Series E4 CCPS of Rs. 30 each (fully paid up) for an aggregate consideration of Rs. 9,796.41 million and cash consideration of Rs. 132.98 million (Refer note a below for entites forming part of Millennium Group). MG is into the business of manufacturing, sales and distribution of tiles.
Assets acquired and liabilities assumed for Millennium Group is as under:

a)	Entities forming part of MG -
	Name of the entities
1	Millennium Inframarket TBS Private Limited (Previously know as Lorenzo Vitrified Tiles Private Limited)
2	Millennia Ceramica Private Limited
3	Millennia Tiles Private Limited
4	Millennium Granito India Private Limited
5	Clan Vitrified Private Limited
6	Millennium Ceramic LLP

7	Acer Granito Private Limited
8	Millennium Vitrified Tiles Private Limited
9	Millennium Tiles LLP
10	Millennium Cera Tiles Private Limited
11	Millennium Corrugated LLP

Particulars	Amount
Total purchase consideration	9,929.39
Non-controlling interest	2,043.73
Less: Total net assets acquired (Refer note below)	(4,170.88)
Goodwill	7,802.24
Total net assets acquired:	
Particulars	
Property, plant and equipment	5,210.37
Capital work-in-progress	285.65
Intangible Asset	0.24
Deferred tax asset	39.85
Income tax assets	8.36
Inventories	1,263.17
Trade receivables	32.65
Cash and cash equivalents	2,153.00
Bank balances other than cash and cash equivalents	22.07
Other financial assets	456.88

Other assets	507.93
Total assets (including identified intangible assets and adjustment for fair value to existing assets) (a)	9,980.17
Particulars	
Borrowings	3,694.91
Deferred tax liabilities	271.89
Provisions	15.44
Trade payables	1,329.25
Other financial liabilities	185.15
Other liabilities	312.65
Total liabilities assumed (b)	5,809.29
Total net assets acquired (a) - (b)	4,170.88

53.6	Acquisition of Metro Group

Pursuant to SPA dated 1 April 2024, with shareholders of Metro Group entities, the Group has acquired to 2,501,533 shares of Metro City Tiles Private Limited for an aggregate consideration of Rs. 834.97 million, 1,311,719 shares of Metro World Tiles Private Limited for an aggregate consideration of Rs. 650.35 million and 14,034,270 shares of Mactile India Private Limited for an aggregate consideration of Rs. 523.14 million. The Group is into the business of manufacturing, sales and distribution of tiles. Assets acquired and liabilities assumed for Metro Group is as under:

Particulars	Amount
Total purchase consideration	2,008.46
Non-controlling interest	593.72
Less: Total net assets acquired (Refer note a below)	(1,211.67)
Goodwill	1,390.51

Total net assets acquired:	
Particulars	
Property, plant and equipment	1,182.81
Deferred tax asset	12.28
Income tax assets	5.13
Inventories	536.50
Trade receivables	502.69
Cash and cash equivalents	38.34
Bank balances other than cash and cash equivalents	22.04
Other financial assets	31.18
Other assets	43.97
Total assets (including identified intangible assets and adjustment for fair value to existing assets) (a)	2,374.96
Particulars	
Borrowings	526.90
Deferred tax liabilities	42.37
Provisions	11.28
Trade payables	509.96
Current tax liabilities	0.83
Other financial liabilities	12.97
Other liabilities	58.98
Total liabilities assumed (b)	1,163.29
Total net assets acquired (a) - (b)	1,211.67

53.7	Acquisition of Robo Silicon Private Limited (RSPL)

On 3 July 2024, RDC has acquired 12,283,646 equity shares (representing 94.02% stake) of RSPL, which is into the business of mining, crushing and manufacturing of sand and aggregates used for construction, from the previous shareholders, for an aggregate consideration of Rs. 660.67 million which includes upfront and deferred consideration. Presently, provisional accounting for allocation of purchase price has been carried out and the purchase consideration of Rs. 660.67 million has been provisionally allocated to the identifiable assets acquired and liabilities assumed at its estimated fair values amounting to Rs. 859.11 million and the balance amount has been allocated to non-controlling interest. Further, bargain purchase gain of Rs. 147.04 million, being the excess of net assets acquired over the purchase consideration, has been recognized as capital reserve on the date of acquisition.
Assets acquired and liabilities assumed for is as under:

Particulars	Amount
Total purchase consideration	660.67
Non-controlling interest	51.40
Less: Total net assets acquired (Refer note a below)	(859.12)
Capital reserve	(147.05)
Total net assets acquired:	
Particulars	
Property, plant and equipment	67.64
Right-of-use assets	64.59
Capital work-in-progress	34.49
Intangible asset	0.68
Deferred tax asset	1.34
Income tax assets	3.65
Assets held for sale	549.93
Inventories	13.64
Trade receivables	330.49
Cash and cash equivalents	205.20

Bank balances other than cash and cash equivalents	134.50
Other financial assets	106.87
Other assets	98.74
Total assets (including identified intangible assets and adjustment for fair value to existing assets) (a)	1,611.76
Particulars	
Borrowings	247.84
Lease liabilities	98.68
Provisions	13.44
Trade payables	220.63
Current tax liabilities	0.18
Other financial liabilities	6.67
Other liabilities	165.20
Total liabilities assumed (b)	752.64
Total net assets acquired (a) - (b)	859.12

53.8	Common control business combination -

On 26 September 2024, RDC has acquired 10,000 equity shares (representing 100% stake) of Robo Quarries Private Limited (RQPL) for an aggregate consideration amounting to Rs. 1.00 million, which formerly was a subsidiary of RSPL.

Particulars	Amount
Total purchase consideration	0.10
Less: Share capital	(0.10)
Capital reserve/Goodwill	-

53.9	Conversion of an associate to subsidiary - Shalimar Paints Limited (SPL) During the previous year, the Group acquired a controlling stake i.e. 52.85% on 11 March 2024 in SPL and accordingly has classified the investment in SPL as an investment in subsidiary. SPL is engaged in the business of manufacturing, selling and distribution of paints, coatings and providing related services. Upto 10 March 2024, the Group consolidated SPL as an associate and its investment was accounted using the equity method. As per Para 42 of Ind AS 103, "Business Combinations", for business combination achieved in stages, the acquirer shall remeasure its previously held equity interest in the acquiree at its acquisition date fair value and recognise the resulting gain/loss in the statement of profit and loss. Accordingly, the Group has fair valued its equity interest in the associate and the resulting gain of Rs. 1,685.88 million is recognised in the statement of profit and loss. SPL contributed revenue of Rs. 372.90 million and loss of Rs. 10.9 million for the period from 11 March 2024 to 31 March 2024 to the group's statement of profit and loss. Assets acquired and liabilities assumed is as under:

Particulars	Amount
Total purchase consideration (including fair value of existing investment of Rs. 1,685.88 million)	8,161.36
Non-controlling interest (proportionate share)	3,320.57
Less: Total net assets acquired (Refer note a below)	(6,947.44)
Goodwill	4,534.49
Total net assets acquired:	
Particulars	
Property, plant and equipment	2,964.37
Right-of-use assets	179.80
Capital work-in-progress	301.23
Intangible asset	3,603.67
Intangible asset under development	12.40
Income tax assets	38.60
Inventories	1,110.30
Trade receivables	1,091.20
Cash and cash equivalents	5.40
Bank balances other than cash and cash equivalents	430.90

Other financial assets	527.60
Other assets	124.32
Total assets (including identified intangible assets and adjustment for fair value to existing assets) (a)	10,389.79
Particulars	
Borrowings	948.30
Lease liabilities	27.80
Deferred tax liabilities	924.36
Provisions	166.10
Trade payables	1,249.20
Other financial liabilities	65.50
Other liabilities	61.09
Total liabilities assumed (b)	3,442.35
Total net assets acquired (a) - (b)	6,947.44

53.10	Acquisition of Hella Infra Market Metal Private Limited (HIMMPL) (Formerly known as Rajuri Steels and Alloys India Private Limited) HIMMPL is engaged in the business of manufacturing and trading of steel and its allied products. Pursuant to the SPA entered on 2 December 2022 with the existing shareholder, the Group has obtained control over Board of Director w.e.f 1 April 2023 and has acquired 20% stake in HIMMPL. Assets acquired and liabilities assumed is as under:

Particulars	Amount
Total purchase consideration	101.68
Non-controlling interest	79.91
Less: Total net assets acquired (Refer note a below)	(99.86)
Goodwill	81.73

Total net assets acquired:	
Particulars	
Property, plant and equipment	343.03
Right-of-use assets	4.67
Deferred tax asset	29.59
Income tax assets	15.94
Inventories	266.20
Trade receivables	73.06
Cash and cash equivalents	84.86
Bank balances other than cash and cash equivalents	24.75
Other financial assets	183.44
Other assets	53.76
Total assets (including identified intangible assets and adjustment for fair value to existing assets) (a)	1,079.30
Particulars	Amount
Borrowings	270.27
Lease liabilities	3.64
Provisions	1.81
Trade payables	658.13
Other financial liabilities	5.19
Other liabilities	40.40
Total liabilities assumed (b)	979.44

Total net assets acquired (a) - (b)	99.86

Further, on 6 September 2023, the Group also subscribed to 50,000,000 Series A CCPS of HIMMPL aggregating Rs. 500.00 million by way of a rights issue, which resulted into acquiring cumulatively 68% of HIMMPL on fully diluted basis.

54	Group information

Consolidated financial statements comprises the financial statements of Hella Infra Market Limited, its subsidiaries and associates as listed below:-

Name of entity	Country of Incorporation	Proportion of ownership (%) as at 31 March 2025 either directly or thorugh subsidiary	Proportion of ownership (%) as at 31 March 2024
(i) Subsidiary companies at any time during the year			
Hella Infra Market Retail Private Limited	India	100%	100%
Hella Infra Market Ceramics Private Limited (formerly known as Trinitymaterial Market Place Private Limited)	India	100%	100%
Hella Chemical Market Private Limited	India	100%	100%
Sociam Equipment Solutions Private Limited	India	100%	100%
RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited)	India	95.60%	88.45%
Neptune Readymix Concrete Private Limited	India	95.60%	88.45%
Ultrafine Minerals And Admixtures Private Limited	India	95.60%	88.45%
Robo Silicon Private Limited (w.e.f. 3 July 2024)	India	94.49%	-
Robo Quarries Private Limited (w.e.f. 3 July 2024)	India	95.60%	-
Hella Infra Market Pipes & Fittings Private Limited	India	100%	100%

Hella Infra Market Metals Private Limited (formerly known as Rajuri Steels and Alloys Private Limited)	India	68.00%	68.00%
Shalimar Paints Limited (w.e.f. 11 March 2024)	India	52.85%	52.85%
Shalimar Adhunik Nirman Limited (w.e.f. 11 March 2024)	India	52.85%	52.85%
Eastern Speciality Paints & Coatings Private Limited (w.e.f. 11 March 2024)	India	52.85%	52.85%
Hella Infra Market Wood Products Private Limited	India	100%	100%
Hella Infra Market Singapore Pte. Ltd.	Singapore	100%	100%
Sociam Singapore Pte Ltd	Singapore	100%	100%
HIM Infra General Trading LLC	Dubai	100%	100%
Hella Infra Market Steel Private Limited^	India	70%	-
Ketan Construction Limited (w.e.f. 1 April 2024)	India	55%	-
Emcer Tiles Private Limited (w.e.f. 1 April 2024)	India	50.50%	-
Keros Stone LLP (w.e.f. 1 April 2024)	India	38.38%	-
Evetis Stone India Private Limited (w.e.f. 1 April 2024)	India	38.38%	-
Lenswood Ceramic LLP (w.e.f. 25 January 2025)	India	38.38%	-
Engistone India Private Limited (w.e.f. 1 April 2024)	India	59.81%	-
Millennium Inframarket TBS Private Limited (w.e.f. 1 April 2024)	India	51%	-
Millennia Ceramica Private Limited (w.e.f. 1 April 2024)	India	51%	-
Millennia Tiles Private Limited (w.e.f. 1 April 2024)	India	51%	-
Millennium Granito India Private Limited (w.e.f. 1 April 2024)	India	51%	-
Clan Vitrified Private Limited (w.e.f. 1 April 2024)	India	51%	-

Millennium Ceramic LLP (w.e.f. 1 April 2024)	India	51%	-
Acer Granito Private Limited (w.e.f. 1 December 2024)	India	51%	-
Millennium Vitrified Tiles Private Limited (w.e.f. 1 April 2024)	India	51%	-
Millennium Tiles LLP (w.e.f. 1 April 2024)	India	51%	-
Millennium Cera Tiles Private Limited (w.e.f. 1 April 2024)	India	51%	-
Millennium Corrugated LLP (w.e.f. 1 April 2024)	India	51%	-
Amstrad Consumer India Private Limited (w.e.f. 26 December 2024)	India	59.17%	-
Ivas Kadson Hardwares Private Limited^	India	64.99%	-
Mactile India Private Limited (w.e.f. 1 April 2024)	India	51%	-
Metro City Tiles Private Limited (w.e.f. 1 April 2024)	India	51%	-
Metro World Tiles Private Limited (w.e.f. 1 April 2024)	India	51%	-
	India		
Subsidiary incorporated in current year			
(ii) Associate			
Shalimar Paints Limited (upto 10 March 2024)	India	-	24.99%
Shalimar Adhunik Nirman Limited (upto 10 March 2024)	India	-	24.99%
Eastern Speciality Paints & Coatings Private Limited (upto 10 March 2024)	India	-	24.99%

54.1	Dilution / acquisition of stake in subsidiary without change in control

(a)	During the previous year, the Holding Company has sold 6,398,262 equity shares for Rs. 1,667.12 million of RDC resulting into dilution of stake by 11.55%, accordingly the Group has adjusted the consideration received towards proportionate diluted share of goodwill amounting to Rs. 553.99 million, balance Rs. 1,113.12 million has been credited to non-controlling interest and tax impact of Rs. 200.52 million has been debited to retained earnings.			
(b)	During the current year, the Holding Company has sold 3,422,262 equity shares for Rs. 1,177.15 million of RDC resulting into dilution of stake by 6.98%, accordingly the Group has adjusted the consideration received towards proportionate diluted share of goodwill amounting to Rs. 340.93 million, balance Rs. 836.21 million has been credited to non-controlling interest and tax impact of Rs. 171.48 million has been debited to retained earnings.			
(c)	During the current year, the Holding Company has acquired 1,302,728 equity shares against cash consideration of Rs. 338.71 million and 13,465,652 equity shares against issuance of 26,021, 0.01% Series E5 CCPS of Rs. 30 each (fully paid up) aggregating Rs. 5,553.89 million resulting into purchase of additonal stake by 16.20%, and accordingly, non-contolling interest is debited by Rs. 1,526.64 million and resulting loss of Rs. 4,365.96 million has been debited to retained earnings.			
(d)	During the current year, the Holding Company has acquired 15,560,735 equity shares of KCL against cash consideration of Rs. 499.97 million resulting into purchase of additonal stake by 18.5%, and accordingly, non-contolling interest is debited by Rs. 299.27 million and resulting loss of Rs. 200.70 million has been debited to retained earnings.			
(e)	During the current year, RDC, a subsidiary company has acquired 630,204 equity shares of RSPL against cash consideration of Rs. 32.53 million resulting into purchase of additonal stake by 4.82%, and accordingly, non-contolling interest is debited by Rs. 50.89 million and resulting gain of Rs. 18.37 million has been credited to retained earnings.			

55	Contingent liabilities and commitments	As at 31 March 2025	As at 31 March 2024
A	Contingent liabilities		
	Claims against the Group not acknowledged as debts		
	- Excise matters	21.24	32.40
	- Sales-tax matters	15.90	36.91
	- Sales-tax matters in respect of sale to SEZ	18.58	-
	- Value added tax matters	98.67	-
	- Goods and Service tax matters	464.00	64.21

	- Income tax matters *	1,051.07	77.07
	- Others (legal)	541.94	92.00
		2,211.40	302.59
	* it includes interest demand amounting to Rs. 91.40 million (31 March 2024: Rs. 47.57 million)		
B	Letter of credit	169.09	83.78
C	Commitments		
	- Capital commitments [Also refer note 61(A)(i)]	4,900.05	3,383.56
	- Guarantees given in respect of ongoing projects	171.20	-

Notes:

a)	The Group does not expect any reimbursement in respect of the above contingent liabilities.
b)	It is not practical to estimate the timing of cash outflows, if any, in respect of above matter (a) pending resolution / completion of the appellate proceedings / other proceedings, as applicable.

56	No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Group to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Group (Ultimate Beneficiaries). The Group has not received any fund from any parties with understanding that the Group shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Group ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

57	Incorporation of wholly-owned subsidiary			
	On 2 April 2024, a new subsidiary, Hella Infra Market Steel Private limited (HIMSPL) has been incorporated			

	wherein the Holding Company has subscribed 70,000 equity shares of HIMSPL at face value of Rs. 10 per share aggregating Rs. 0.70 million.
	On 23 January 2024, a new subsidiary, Ivas Kadson Hardwares Private Limited (Ivas) has been incorporated wherein the Holding Company has subscribed 6,499 equity shares of Ivas at face value of Rs. 10 per share aggregating Rs. 0.06 million.

58	Other Statutory Information
	(i) The Group does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property.
	(ii) The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
	(iii) The Group has not traded or invested in Crypto currency or Virtual Currency during the financial year.
	(iv) The Group does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.
	(v) The Group has not been declared willful defaulter by any bank or financial institution or government or any government authority.
	(vi) The Group has complied with the number of layers prescribed under the Companies Act, 2013.
	(vii) The Group has not entered into any scheme of arrangement which has an accounting impact on the current or previous financial year.
	(viii) There are no transactions or outstanding balances with struck off companies in current or previous year other than those stated below:

Name of struck off company	Nature of transaction with struck off company	Transactions during the year 31 March 2024	Balance outstanding as at 31 March 2024	Relationship with the Struck off company
Expedite AR Management Private Limited	Receivables - acquired on account of business combination	-	0.10	Customer

(ix) Reconciliation of stock statement submitted to banks with book of accounts where borrowings have been availed based on security of current assets.

Entity	Quarter ended	Name of the bank	Particulars	Working capital limit sanctioned	Amount reported in statement	Amount as per books of accounts	Difference	Reason for material variance
				(Rs. in million)				
Holding Company	June 2023	State Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First Bank/DBS Bank/HSBC/IndusInd Bank	Trade receivables, inventory net off trade payables	5,440.00	8,602.00	11,749.30	(3,147.30)	The difference is due to the submissions to the banks were made before financial reporting closure process which includes adjustment relating to offsetting of debit and credit balances of same parties.
	September 2023	State Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First Bank/DBS Bank/HSBC/IndusInd Bank	5,440.00	8,576.40	11,706.72	(3,130.32)		
	December 2023	State Bank of India/Union Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First Bank/DBS Bank/HSBC/IndusInd Bank	6,350.00	9,932.40	12,177.55	(2,245.15)		
	March 2024	State Bank of India/ICICI Bank/Bank of India/HDFC Bank/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IDFC First	6,250.00	10,742.30	14,458.53	(3,716.23)		

		Bank/DBS Bank/HSBC/IndusInd Bank					
	June 2024	State Bank of India/Bank of India/Kotak Mahindra Bank/Bandhan Bank/Yes Bank/IndusInd Bank/Union Bank of India/HDFC Bank/DBS Bank/HSBC/SBM Bank	6,250.00	10,544.60	10,837.82	(293.22)	
	September 2024	State Bank of India/Bank of India/Karnataka Bank/Bandhan Bank/Bank of Baroda/Yes Bank/IndusInd Bank/Union Bank of India/HDFC Bank/DBS Bank/HSBC/SBM Bank	7,100.00	11,951.11	12,313.48	(362.37)	

Entity	Quarter ended	Name of the bank	Particulars	Working capital limit sanctioned	Amount reported in statement	Amount as per books of accounts	Difference	Reason for material variance
				(Rs. in million)				
Holding Company	December 2024	State Bank of India/Bank of India/Karnataka Bank/Bandhan Bank/Bank of Baroda/Yes Bank/IndusInd Bank/Union Bank of India/HDFC Bank/DBS Bank/HSBC/Indian Bank/ESAF Small Finance Bank/SBM Bank	Trade receivables, inventory net off trade payables	8,100.00	11,902.25	11,521.06	381.19	The difference is due to the submissions to the banks were made before financial reporting closure process which includes adjustment relating to offsetting of debit and credit balances of same parties.
		State Bank of India/Bank of India/Karnataka Bank/Bandhan Bank/Bank of						

		Baroda/Yes Bank/Induslnd Bank/Union Bank of India/HDFC Bank/DBS Bank/HSBC/Indian Bank/ESAF Small					
	March 2025		9,926.00	14,482.03	13,992.19	489.84	

		Finance Bank/Central Bank of India					
RDC	June 2024	Bandhan Bank/ HDFC Bank/ IDFC Bank/ HSBC Bank	Trade receivables and inventory	1,600.00	5,373.72	5,237.19	136.53
	September 2024	Bandhan Bank/ HDFC Bank/ IDFC Bank/ HSBC Bank		2,195.00	5,652.83	5,465.58	187.25
	December 2024	Bandhan Bank/ HDFC Bank/ IDFC Bank/ HSBC Bank		2,195.00	5,750.31	5,508.00	242.32
	March 2025	Bandhan Bank/ HDFC Bank/ IDFC Bank/ HSBC Bank		2,195.00	6,209.42	6,157.37	52.05
UMAPL	June 2024	HDFC Bank	Trade receivables and inventory	100.00	170.31	165.73	4.58
	September 2024	100.00	177.29	171.10	6.19		
	December 2024	100.00	164.59	160.84	3.75		
	March 2025	100.00	207.77	209.46	(1.69)		
RSPL	September 2024	HDFC Bank	Trade receivables and inventory	250.00	334.90	325.72	9.18
	December 2024	250.00	377.80	338.96	38.84		
	March 2025	250.00	410.20	322.19	88.01		
HIMMPL	June 2024	State Bank of India	Trade receivables and inventory	200.00	164.45	176.23	(11.78)
September 2024	200.00	172.34	147.57	24.77			
December 2024	200.00	198.66	144.46	54.20			
March							

2025	200.00	139.47	100.66	38.81			
MITPL	June 2024	State Bank of India	Trade receivables and inventory	140.00	338.15	336.68	1.47
September 2024	140.00	334.65	331.16	3.49			
December 2024	140.00	384.98	384.18	0.80			
March 2025	140.00	852.61	878.39	(25.78)			
MCPL	June 2024	Bank of Baroda	Trade receivables and inventory	140.00	412.84	411.70	1.14
September 2024	140.00	380.43	377.27	3.16			
December 2024	140.00	447.09	440.38	6.71			
March 2025	140.00	430.83	440.70	(9.87)			
CVPL	June 2024	SIDBI	Trade receivables and inventory	200.00	423.71	440.07	(16.36)
September 2024	200.00	390.15	405.83	(15.68)			
December 2024	200.00	349.91	368.18	(18.27)			
March 2025	200.00	366.25	404.11	(37.86)			
MCTPL	June 2024	Bank of India	Trade receivables and inventory	100.00	142.71	141.96	0.75
September 2024	100.00	162.82	162.49	0.33			
December 2024	100.00	231.84	231.18	0.66			
March 2025	100.00	197.87	197.90	(0.03)			

Entity	Quarter ended	Name of the bank	Particulars	Working capital limit sanctioned	Amount reported in statement	Amount as per books of accounts	Difference	Reason for material variance
				(Rs. in million)				
SPL	31 March 2024	Punjab National Bank Limited, State Bank of India Limited, HDFC Bank Limited, Union Bank of India Limited	Trade receivables and inventory	16,250.00	2,540.52	2,273.70	266.82	Difference is due to 1. Book closure entry which pertains to provision of Rs. 49.60 million. 2. Allowance for expected credit loss on trade receivables of Rs. 59.00 million, sales reversal of Rs.188.60 million, unidentified collection of Rs. 6.50 million, credit balance of debtors of Rs. 22.50 million and inter-depot stock transfer of Rs. 3.50 million.
	30 June 2024	2,034.00	2,555.51	2,389.30	166.21	Difference is due to 1. Book closure entries which pertain to provision of Rs. 20.30 million and adjustment of Rs. 3.10 million. 2. Allowance for expected credit loss on trade receivables of Rs. 67.90 million, stock transfer balance of Rs. 4.30 million, cash discount reversal of Rs. 8.10 million, debtors grossing up Rs. 25.80 million, sales reversal of Rs.135.70 million		

						and other audit adjustments of Rs. 3.70 million.
	30 September 2024	2,034.00	2,781.00	2,653.90	127.10	Difference is due to 1. Book closure entry which pertains to provision of Rs. 81.0 million and adjustment of Rs. 3.90 million. 2. Allowance for expected credit loss on trade receivables of Rs. 67.90 million, stock transfer balance of Rs. 9.20 million, debtors grossing up Rs. 24.00 million, sales reversal of Rs.164.00 million and other audit adjustments of Rs. 13.30 million.
	31 December 2024	2,034.00	2,603.67	2,430.40	173.27	Difference is due to 1. Book closure entries which pertain to provision of Rs. 75.90 million and adjustment of Rs. 0.50 million. 2. Allowance for expected credit loss on trade receivables of Rs. 67.9 million, stock transfer balance of Rs. 10.2 million, debtors grossing up Rs. 22.8 million, sales reversal of Rs.189.2 million and other audit adjustments of Rs. 24.5 million.
	31 March 2025	1,825.00	3,058.54	2,817.44	241.10	Difference is due to 1. Sales reversal impact of Rs. 9.80 million and adjustment of Rs. 0.10 million. 2. Allowance for expected credit loss on trade receivables of Rs. 70.1 million, stock transfer balance of Rs. 8.3 million, sales reversal of Rs.176.8 million and other audit adjustments of Rs. 7.40 million.

	Quarter	Name of the		Working capital	Amount reported	Amount as per		Reason for

Entity	ended	bank	Particulars	limit sanctioned	in statement	books of accounts	Difference	material variance
				(Rs. in million)				
Metrocity	June 2024	IndusInd Bank	Trade receivables and inventory	100.00	342.94	333.89	9.05	The difference is due to the submissions to the banks were made before financial reporting closure process which includes adjustment relating to offsetting of debt and credit balances of same parties
September 2024	100.00	331.85	330.58	1.27				
December 2024	100.00	377.40	377.29	0.11				
March 2025	100.00	383.53	394.87	(11.34)				
EIPL	June 2024	Bank of Baroda	Trade receivables and inventory	37.50	229.66	229.42	0.24	
September 2024	37.50	270.93	273.17	(2.24)				
December 2024	37.50	262.92	263.66	(0.74)				
March 2025	37.50	240.51	265.71	(25.20)				
Metroworld	June 2024	IndusInd Bank	Trade receivables and inventory	55.00	176.94	176.83	0.11	
December 2024	55.00	193.71	193.77	(0.06)				
March 2025	55.00	193.26	200.73	(7.47)				
ETPL	June 2024	State Bank of India/ ICICI Bank	Trade receivables and inventory	530.00	1,093.89	1,109.54	(15.65)	

September 2024	530.00	1,282.41	1,295.63	(13.22)			
December 2024	530.00	1,270.50	1,283.73	(13.23)			
March 2025	530.00	1,505.86	1,519.31	(13.45)			
MIPL	June 2024	Punjab National Bank	Trade receivables and inventory	215.00	530.66	546.90	(16.24)
September 2024	215.00	598.06	614.49	(16.43)			
December 2024	215.00	531.83	547.66	(15.83)			
March 2025	215.00	643.49	653.62	(10.13)			
MVTPL	June 2024	State Bank of India	Trade receivables and inventory	120.00	189.38	143.78	45.60
September 2024	120.00	182.49	139.24	43.25			
December 2024	120.00	209.22	169.82	39.40			
March 2025	120.00	179.13	192.00	(12.87)			
AGPL	September 2024	State Bank of India	Trade receivables and inventory	150.00	421.07	421.12	(0.05)
March 2025	150.00	385.93	428.32	(42.39)			
MTPL	June 2024	State Bank of India	Trade receivables and inventory	130.00	362.84	362.57	0.27
September 2024	130.00	411.96	411.25	0.71			
December 2024	130.00	388.25	388.06	0.19			

March 2025	130.00	397.22	411.11	(13.89)			
MGIPL	June 2024	HDFC Bank	Trade receivables and inventory	118.50	691.55	689.68	1.87
September 2024	118.50	662.69	658.57	4.12			
December 2024	118.50	682.63	682.89	(0.26)			
March 2025	118.50	760.56	761.89	(1.33)			
HIMWPPL	March 2025	Central Bank/ Indian Oversea Bank	Inventory, Trade receivables net off trade payables	900.00	707.90	1,022.54	(314.64)
SESPL	June 2023	AU Small Finance Bank/ Bank of Maharashtra	Inventory, Trade receivables net off trade payables	329.00	430.02	377.07	52.95
September 2023	329.00	431.99	424.83	7.16			
December 2023	329.00	459.07	545.14	(86.07)			
March 2024	329.00	420.78	326.24	94.54			
June 2024	329.00	342.82	310.63	32.19			
September 2024	329.00	309.12	310.05	(0.93)			
December 2024	329.00	270.63	283.43	(12.80)			
March 2025	329.00	262.62	265.51	(2.89)			

59	Non - controlling Interest (NCI)

The following table summarises the information relating to the subsidiaries that has NCI. The amounts disclosed are before intragroup eliminations:										
31 March 2025										
Particulars	Millennium Group	Emcer Tiles Private Limited	Emcer subsidiaries	Engistone India Private Limited	Metro Group	Ivas Kadson Hardwares Private Limited	Hella Infra Market Steel Private Limited	Ketan Construction Limited	Amstrad Consumers India Private Limited	He Inf Ma Me Pri Lir
Principal place of business	India	India	India	India	India	India	India	India	India	Ind
NCI Percentage	49.00%	49.50%	61.62%	40.19%	49.00%	35.01%	30.00%	45.00%	40.83%	32
Summarised balance sheet										
Current assets (A)	4,930.47	1,411.34	463.88	385.64	1,306.04	0.09	4.99	2,169.94	706.33	1,1
Non - current assets (B)	6,004.62	2,067.18	480.37	535.50	1,408.13	-	-	1,293.86	766.84	46
Current liabilities (C)	4,763.34	1,687.31	765.82	392.12	1,332.32	-	4.44	1,110.65	689.66	95
Non-current liabilities (D)	2,010.24	207.04	58.00	141.10	270.36	-	-	357.28	277.96	26
Net assets (A+B-C-D) #	4,161.51	1,584.17	120.43	387.92	1,111.49	0.09	0.55	1,995.87	505.55	59
NCI as on 31 March 2025	(1,980.62)	(784.54)	3.42	(153.23)	(536.55)	(0.03)	0.13	(764.69)	(206.21)	(33
Summarised statement of profit and loss										

Revenue	7,440.23	2,314.22	838.89	321.33	2,131.87	-	102.91	1,473.98	966.11	69
Profit/(loss) for the year	(136.08)	(53.13)	(82.45)	(19.76)	(107.22)	(0.01)	(0.44)	121.70	(60.46)	(26
Other comprehensive income/(loss)	(5.22)	(1.51)	(0.10)	(0.32)	1.38	-	0.01	(0.75)	(0.12)	0.0
Total comprehensive income/ (loss)	(141.30)	(54.64)	(82.55)	(20.07)	(105.84)	(0.01)	(0.43)	120.95	(60.58)	(26
Profit/(loss) allocated to NCI	(66.47)	(26.30)	(50.81)	(7.85)	(52.54)	(0.00)	(0.13)	(8.44)	(24.68)	(8.
OCI allocated to NCI	(2.56)	(0.75)	(0.06)	(0.13)	0.68	-	0.00	(0.34)	(0.05)	0.0
Total comprehensive income/(loss) allocated to NCI	(69.03)	(27.05)	(50.87)	(7.97)	(51.86)	(0.00)	(0.13)	(8.78)	(24.73)	(8.
Summarised cash flows										
Net cash flow from/(used in) operating activities	823.15	193.73	22.13	48.31	114.09	-	1.82	(153.77)	(214.95)	(5
Net cash flow from/(used in) investing activities	(541.62)	(805.45)	(31.70)	(0.62)	(290.37)	-	0.99	39.55	(69.00)	(0.
Net cash flow from/(used in) financing activities	(290.84)	611.17	8.94	(47.99)	139.58	-	-	165.72	386.56	46
Net increase / (decrease) in cash and cash equivalents	(9.31)	(0.55)	(0.63)	(0.30)	(36.70)	-	2.81	51.50	102.61	(8

31 March 2024				
	Hella Infra Market			

Particulars	Metals Private Limited**	RDC Concrete (India) Limited *	Shalimar Paints Limited	Total
Principal place of business	India	India	India	
NCI Percentage	32.00%	11.55%	47.15%	
Summarised balance sheet				
Current assets (A)	471.70	7,595.95	3,449.50	11,517.15
Non - current assets (B)	509.54	6,479.03	7,237.30	14,225.87
Current liabilities (C)	302.07	8,597.40	2,442.50	11,341.97
Non-current liabilities (D)	55.48	3,191.06	1,215.93	4,462.47
Net assets (A+B-C-D) #	623.69	2,286.52	7,028.37	9,938.58
NCI as on 31 March 2025	(42.02)	(1,136.27)	(3,315.47)	(4,493.76)
Summarised statement of profit and loss				
Revenue	2,228.09	6,021.70	372.90	8,622.69
Profit/(loss) for the year	(74.24)	202.59	(10.90)	117.45
Other comprehensive income/(loss)	0.88	(2.19)	0.10	(1.21)
Total comprehensive income/ (loss)	(73.36)	200.40	(10.80)	116.24
Profit/(loss) allocated to NCI	(23.76)	23.40	(5.14)	(5.50)
OCI allocated to NCI	0.28	(0.24)	0.05	0.09
Total comprehensive income/(loss) allocated to NCI	(23.48)	23.16	(5.09)	(5.41)

Summarised cash flows				
Net cash flow from/(used in) operating activities	(508.06)	1,581.18	176.84	1,249.96
Net cash flow from/(used in) investing activities	(54.11)	(1,586.77)	(513.50)	(2,154.38)
Net cash flow from/(used in) financing activities	545.58	424.57	628.09	1,598.24
Net increase / (decrease) in cash and cash equivalents	(16.59)	418.98	291.43	693.82

Non-controlling interests in the net assets of consolidated subsidiaries consists of:
(a) The amount of equity attributable to non-controlling interests at the date on which investment in a subsidiary is made; and
(b) The non- controlling interests share of movements in equity since the date parent subsidiary relationship came into existence.

* Formerly known as RDC Concrete (India) Private Limited

** Formerly known as Rajuri Steel and Alloys Private Limited

^ also includes Robo Silicon Private Limited information

60	Audit trail

The Ministry of Corporate Affairs (MCA) has prescribed a requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014, inserted by the Companies (Accounts) Amendment Rules 2021 requiring companies, which uses accounting software for maintaining its books of account, shall only use such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such change were made and ensuring that the audit trail cannot be disabled

i.The accounting software used for maintenance of accounting records of two subsidiaries did not have a feature of recording audit trail (edit log) facility.

ii.The Holding Company and two subsidiaries have used accounting software for maintaining their books of account which have a feature of recording audit trail (edit log) facility. Presently, the log has been activated at the application level. The database of the accounting software is operated by a third-party software service provider and the availability of audit trail (edit logs) are not covered in the ‘Independent Service Auditor’s Assurance Report on the Description of Controls, their Design and Operating Effectiveness’ (‘Type 2 report’ issued in accordance with ISAE 3402, Assurance Reports on Controls at a Service Organisation) at database level.

iii. The accounting software used from 1 September 2024 for maintenance of books of account of one subsidiary is operated by a third-party software service provider. In the absence of any information on existence of audit trail (edit logs) for any

direct changes made at the database level in the 'Independent Service Auditor's Assurance Report on the Description of Controls, their Design and Operating Effectiveness' ('Type 2 report' issued in accordance with ISAE 3402, Assurance Reports

on Controls at a Service Organisation), we are unable to demonstrate on whether audit trail feature with respect to the database of the said software was enabled and operated throughout the year.

iv. The audit trail feature in the accounting software used for maintenance of books of account by three subsidiaries was not enabled and the same did not operate throughout the year.

v. The audit trail feature was not enabled at the database level from 1 April 2024 to 31 August 2024 for accounting software to log any direct data changes, used for maintenance of all accounting records by one subsidiary.

vi. The audit trail feature was not enabled at the application level for accounting software to log any direct data changes, used for maintenance of all accounting records by one subsidiary.

vii. Three subsidiaries have used accounting software for maintaining their books of account which have a feature of audit trail (edit log) facility and the same was enabled at the application level. However, the audit trail feature was not enabled at the database level for accounting software to log any direct data changes.

viii. The audit trail feature in the accounting software used for maintenance of accounting records was not enabled from 1 April 2024 to 18 March 2025 for one subsidiary.

ix. The audit trail feature in the accounting software used for maintenance of accounting records was not enabled from 1 April 2024 to 10 June 2024 for one subsidiary.

x. The audit trail (edit log) feature at the database level for certain tables of the accounting software was not enabled for accounting software used by one subsidiary. However, the audit trail (edit log) at the application level was operated for all relevant transactions recorded in such software.

xi. In case of one subsidiary, the accounting software used for maintaining its books of account which have a feature of recording audit trail (edit log) but the same was not enabled for 15 locations during the period from 1 January 2025 to 31 March 2025. Additionally, within these 15 locations, at 1 location, the feature was not enabled from 1 April 2024 to 30 April 2024. Furthermore, for an additional 3 locations the audit trail (edit log) was not enabled throughout the year.

xii. The audit trail has not been preserved by one subsidiary as per the statutory requirements for record retention at the database level for the period 1 April 2023 to 24 January 2025.

xiii. The audit trail has not been preserved as per the statutory requirements for record retention -

1 In the case of one subsidiary for the period 1 April 2023 to 17 May 2023.

2 In the case of one subsidiary for the period 1 April 2023 to 11 July 2023.

3 In the case of two subsidiaries for the period 1 April 2023 to 2 April 2023.

4 In the case of one subsidiary for the period 1 April 2023 to 12 April 2023.

5 In the case of one subsidiary for the period 1 April 2023 to 26 October 2023.

6 In the case of one subsidiary for the period 1 April 2023 to 1 July 2023.

7 In the case of one subsidiary for the period 1 April 2023 to 12 December 2023.

8 In the case of one subsidiary for the period 1 April 2023 to 6 May 2023.

9 In the case of one subsidiary for the period 1 April 2023 to 2 May 2023.

61	Subsequent events

A	Business acquisitions								
i)	On 18 June 2025, the Holding Company has entered into share purchase agreement (SPA) to acquire 24,723,710 equity shares (representing 100% stake) of target company which is into the business of lighting solutions that caters both retail and institutional buyers with its innovative and smart-tech offerings across lighting, fans, smart IOT products and safety and security products. The total consideration for the acquisition is Rs. 7,579.05 million, subject to the fulfillment of certain conditions precedent as stipulated in the SPA. The transaction is expected to be completed upon satisfaction of these conditions.								
B	Issuance of share capital								
i)	Pursuant to Series E4 Subscription Agreement dated 20 May 2025, the Holding Company has issued and alloted 586 fully paid-up Series E4 CCPS of face value of Rs. 30 each at security premium of Rs. 213,408.77 per share to various shareholder, for aggregate consideration of Rs. 125.08 million by way of private placement.								
ii)	Pursuant to Securities Subscription Agreement dated 2 April 2025, the Holding Company has issued 10,559 fully paid-up Series E6 CCPS of face value of Rs. 30 each at security premium of Rs. 213,408.77 per share to various shareholder, for aggregate consideration of Rs. 2,253.70 million by way of private placement.								
iii)	Pursuant to Securities Subscription Agreement dated 7 April 2025, the Holding Company has issued 514 fully paid-up Series E7 CCPS of face value of Rs. 30 each at security premium of Rs. 213,408.77 per share to various shareholder, for aggregate consideration of Rs. 109.71 million by way of private placement.								
62	Previous year figures have been regrouped/reclassified, wherever considered necessary in order to comply with financial reporting requirements. The impact of such regrouping/reclassification is not material to these consolidated financial statements.								

This is a summary of material accounting policy information and other explanatory information referred to in our report of even date

For Walker Chandiok & Co LLP	For and on behalf of the Board of Directors	
Chartered Accountants		
Firm Registration No. 001076N/N500013		
Rakesh R. Agarwal	Souvik Sengupta	Aaditya Sharda
Partner	Director and Chief Executive Officer	Director and Chief Operating Officer
Membership No.: 109632	DIN : 07248395	DIN : 07024283
Place : Mumbai	Place : Thane	
Date : 11 July 2025	Date : 11 July 2025	

[611800] Notes - Revenue

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025
Disclosure of revenue [TextBlock]	Textual information (83) [See below]

Textual information (83)

Disclosure of revenue [Text Block]

Revenue recognition

Sale of products

Revenue from the sale of the Group’s products is recognised when delivery has taken place and control of the goods has been transferred to the customer, and when there are no longer any unfulfilled obligations. The customer obtains control of the goods when the significant risks and rewards of products sold are transferred to the customer, being at the point the goods are delivered to and accepted by the customer, according to the specific delivery terms that have been agreed with the customer. Revenue and trade receivable is recorded at transaction price that is the amount of consideration to which the Group expects to be entitled in exchange for transferring goods or services to a customer excluding amounts collected on behalf of a third party. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. No element of financing is deemed present as the sales are made with credit terms largely ranging between 30 days and 120 days depending on the specific terms agreed to with the customer concerned, which is consistent with market practice.

Revenue from construction contracts

The Group evaluates whether the performance obligations in engineering and construction services are satisfied at a point in time or over time. The performance obligation is transferred over time if one of the following criteria is met:
- As the entity performs, the customer simultaneously receives and consumes the benefits provided by the entity’s performance.
- The entity’s performance creates or enhances an asset (e.g., work in progress) that the customer controls as the asset is created or enhanced.
- The entity’s performance does not create an asset with an alternative use to the entity and the entity has an enforceable right to payment for performance completed to date.

The percentage-of-completion of a contract is determined by the proportion that contract costs incurred for work performed up to the reporting date bear to the estimated total contract costs. When there is uncertainty as to measurement or ultimate collectability, revenue recognition is postponed until such uncertainty is resolved.

Transaction price is the amount of consideration to which the Group expects to be entitled in exchange for transferring good or service to a customer excluding amounts collected on behalf of a third party and is adjusted for variable considerations.

Advance payments received from contractee for which no services are rendered are presented as ‘Advance from contractee’.

Due to the nature of the work required to be performed on many of the performance obligations, the estimation of total revenue and cost of completion is complex, subject to many variables and requires significant judgment. Variability in the transaction price arises primarily due to liquidated damages, price variation clauses, changes in scope, incentives, if any. The Group considers its experience with similar transactions and expectations regarding the contract in estimating the amount of variable consideration to which it will be entitled and determining whether the estimated variable consideration should be constrained. The Group includes estimated amounts in the transaction price to the extent it is probable that a significant reversal of cumulative revenue recognised will not occur when the uncertainty associated with the variable consideration is resolved. The estimates of variable consideration are based largely on an assessment of anticipated performance and all information (historical, current and forecasted) that is reasonably available. Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.

Rendering of services

Income from services rendered is recognised based on agreements/arrangements with the customers over the period of time as and when services are performed. Revenue from property, plant and equipment given on lease to customers are recognised on per day rent, basis the terms of the agreements.

Unbilled receivables (only act of invoicing is pending) when there is unconditional right to receive cash, and only passage of time is required, as per contractual terms and is accordingly classified under ‘trade receivable. Unearned (“contract liability”) is recognised when there are billings in excess of revenues.

Processing charges

Income from processing charges is recognised as the underlying services are performed.

Subsidies under Industrial Promotion Scheme

The Group has received approval under the Package Scheme of Incentives-2019 that provides incentives to eligible industrial units in manufacturing in the form of subsidies on SGST payments and exemptions from stamp duty and electricity duty. Such subsidies are recognised as other operating revenue when there is a reasonable assurance that the Group will comply with all necessary conditions attached to the approval. Income from such subsidies is recognised on a systematic basis over the periods to which they relate.

Interest income

Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the Group and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

[612400] Notes - Service concession arrangements

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of service concession arrangements [TextBlock]		
Whether there are any service concession arrangments	No	No

[612000] Notes - Construction contracts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of notes on construction contracts [TextBlock]		
Whether there are any construction contracts	No	No

[612600] Notes - Employee benefits

Disclosure of defined benefit plans [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	**Domestic defined benefit plans [Member]**	
Defined benefit plans categories [Axis]	**1**	
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**
Disclosure of defined benefit plans [Abstract]		
Disclosure of defined benefit plans [Line items]		
Description of type of plan	Defined benefit plan	Defined benefit plan
Surplus (deficit) in plan [Abstract]		
Defined benefit obligation, at present value	345.12	191.98
Plan assets, at fair value	86.98	62.08
Net surplus (deficit) in plan	-258.14	-129.9
Actuarial assumption of discount rates	6.55%	6.99%
Actuarial assumption of expected rates of salary increases	5.00%	5.00%

Disclosure of net defined benefit liability (assets) [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]			
Net defined benefit liability (assets) [Axis]	Net defined benefit liability (assets) [Member]			Present value of defined benefit obligation [Member]
Defined benefit plans categories [Axis]	1			1
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Refer to child member	Refer to child member		Defined benefit plan
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	79.4	47.29		79.4
Interest expense (income), net defined benefit liability (assets)	14.19	10.36		19.28
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Return on plan assets, net defined benefit liability (assets)	0.17	0.05		
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	13.42	0.29		13.42
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-12.55	-2.68		-12.55
Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets)	4.87	0.46		4.87
Total loss (gain) on remeasurement, net defined benefit liability (assets)	5.91	-1.88		5.74
Contributions to plan, net defined benefit liability (assets) [Abstract]				
Contributions to plan by employer, net defined benefit liability (assets)	17.53	8.25		
Total contributions to plan, net defined benefit liability (assets)	17.53	8.25		
Payments from plan, net defined benefit liability (assets)	14.44	20.03		24.97
Increase (decrease) through business combinations and disposals, net defined benefit liability (assets)	48	80.02		60.64
Increase (decrease) through other changes, net defined benefit liability (assets)	24.53	0		24.53
Total increase (decrease) in net defined benefit liability (assets)	128.24	111.27		153.14
Net defined benefit liability (assets) at end of period	258.14	129.9	18.63	345.12

Disclosure of net defined benefit liability (assets) [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]			
Net defined benefit liability (assets) [Axis]	Present value of defined benefit obligation [Member]		Plan assets [Member]	
Defined benefit plans categories [Axis]	1		1	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of net defined benefit liability (assets) [Abstract]				
Disclosure of net defined benefit liability (assets) [Line items]				
Description of type of plan	Defined benefit plan		Defined benefit plan	Defined benefit plan
Changes in net defined benefit liability (assets) [Abstract]				
Current service cost, net defined benefit liability (assets)	47.29			
Interest expense (income), net defined benefit liability (assets)	11.35		5.09	0.99
Gain (loss) on remeasurement, net defined benefit liability (assets) [Abstract]				
Return on plan assets, net defined benefit liability (assets)			-0.17	-0.05
Actuarial losses (gains) arising from changes in demographic assumptions, net defined benefit liability (assets)	0.29			
Actuarial losses (gains) arising from changes in financial assumptions, net defined benefit liability (assets)	-2.68			
Loss (gain) on changes in effect of limiting net defined benefit assets to assets ceiling, net defined benefit liability (assets)	0.46			
Total loss (gain) on remeasurement, net defined benefit liability (assets)	-1.93		-0.17	-0.05
Contributions to plan, net defined benefit liability (assets) [Abstract]				
Contributions to plan by employer, net defined benefit liability (assets)			-17.53	-8.25
Total contributions to plan, net defined benefit liability (assets)			-17.53	-8.25
Payments from plan, net defined benefit liability (assets)	23.13		10.53	3.1
Increase (decrease) through business combinations and disposals, net defined benefit liability (assets)	83.7		12.64	3.68
Increase (decrease) through other changes, net defined benefit liability (assets)	0			
Total increase (decrease) in net defined benefit liability (assets)	121.14		24.9	9.87
Net defined benefit liability (assets) at end of period	191.98	70.84	86.98	62.08

Disclosure of net defined benefit liability (assets) [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Defined benefit plans [Axis]	Domestic defined benefit plans [Member]
Net defined benefit liability (assets) [Axis]	Plan assets [Member]
Defined benefit plans categories [Axis]	1
	31/03/2023
Disclosure of net defined benefit liability (assets) [Abstract]	
Disclosure of net defined benefit liability (assets) [Line items]	
Net defined benefit liability (assets) at end of period	52.21

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of employee benefits [TextBlock]	Textual information (84) [See below]	
Disclosure of defined benefit plans [TextBlock]		
Whether there are any defined benefit plans	Yes	Yes
Disclosure of net defined benefit liability (assets) [TextBlock]		

Textual information (84)

Disclosure of employee benefits [Text Block]

50	As per Indian Accounting Standard-19, ‘Employee Benefits’, the disclosure of Employee benefits as defined in the Standard are given below:

(a)	Contribution to Defined Contribution Plan, recognised as expense for the year are as under:

	As at 31 March 2025	As at 31 March 2024
Defined contribution plans		
Employer’s Contribution to Provident fund	156.31	84.36
Employer’s Contribution to ESIC	1.72	2.32
	158.03	86.68

(b)	Defined benefit plan

In accordance with Indian Accounting Standard-19, ‘Employee Benefits’, actuarial valuation was carried out in respect of the aforesaid defined benefit plan of gratuity based on the following assumptions:-

	As at 31 March 2025	As at 31 March 2024
Mortality table	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
Attrition rate	4.00% - 10.00%	1.00% - 15.00%
Discount rate	6.55% - 7.21%	6.99% - 7.23%
Salary growth rate	5.00% - 9.00%	5.00% - 10.00%

Changes in the present value of obligation		
Present obligation at the beginning of the year	191.98	70.84
Current service cost	79.40	47.29
Interest cost	19.28	11.35
Acquired in business combination	60.64	83.70
Remeasurement or actuarial (gain) / loss arising from:		-
- change in demographic assumptions	(13.42)	(0.29)
- change in financial assumptions	12.55	2.68
- experience variance (i.e. actual experience vs assumption)	(4.87)	(0.46)
Benefits paid	(24.97)	(23.13)
Transfer in / (out)	24.53	-
Present value of obligation at the end of the year	345.12	191.98
Changes in fair value of plan assets		
Fair value at the beginning of the year	62.08	52.21
Acquired in business combination	12.64	3.68
Contribution	17.53	8.25
Benefits paid	(10.53)	(3.10)
Interest Income	5.09	0.99
Return on plan assets, excluding amount recognised in net interest expense	0.17	0.05
Transfer In / (out)	-	-

Fair value of plan assets as at the end	86.98	62.08
Amount recognised in the Balance Sheet		
Present value of obligation at the end of the year	345.12	191.98
Fair value of plan assets at end of the year	86.98	62.08
Net liability/(asset) recognised at the end of the year	258.14	129.90
Expense recognised in the Statement of Profit and Loss (included in salaries and wages)		
Current service cost	79.40	47.29
Interest cost (net of interest income)	14.19	10.36
Total expenses recognised in Statement of Profit and Loss	93.59	57.65
Expense recognised in Other Comprehensive Income (OCI) for the year		
Remeasurement or actuarial (gains) / losses arising from:		
- change in demographic assumptions	(13.42)	(0.29)
- change in financial assumptions	12.55	2.68
- experience variance (i.e. actual experience vs assumption)	(4.87)	(0.46)
- return on plan assets, excluding amounts recognised in net interest expense	0.17	0.05
Actuarial gain/(losses) recognised in other comprehensive income/(loss)	(5.57)	1.98

	As at 31 March 2025	As at 31 March 2024

Maturity profile of defined benefit obligation		
Weighted average duration (based on discounted cash flows)	7.00 - 17.69 years	3.98 - 12.00 years
Expected cash flows over the next (valued on undiscounted basis) :		
1 year	23.53	18.11
2 to 5 years	103.75	35.45
6 to 10 years	175.68	54.36
More than 10 years	240.15	160.19

Sensitivity analysis
Description of risk exposures
Valuations are performed on certain basic set of pre-determined assumptions which may vary over time. Thus, the Group is exposed to various risks in providing the above benefit which are as follows: Interest rate risk: A fall in the discount rate which is linked to the Government Security Rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increases the mark to market value of the assets depending on the duration of asset. Salary escalation risk: The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability. Liquidity risk: This is the risk that the Group is not able to meet the short term benefit payouts. This may arise due to non availability of enough cash/cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time. Demographic risk: The Group has used certain mortality and attrition assumptions in valuation of the liability. The Group is exposed to the risk of actual experience turning out to be worse compared to the assumption.
Investment risk: The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities, and other debt instruments. Regulatory risk: Gratuity benefit is paid in accordance with the requirements of the Payment of Gratuity Act, 1972 (as amended from time to time). There is a risk of change in regulations requiring higher gratuity payouts (for example, increase in the maximum liability on gratuity of Rs. 2 million).

			As at 31 March 2025		As at 31 March 2024
Defined benefit obligation (base)			345.12		191.98
	31 March 2025		31 March 2024		
Decrease	Increase	Decrease		Increase	
Delta Effect of (-/+ 1%) in discount rate	27.63	(23.20)	44.28		33.42
Delta Effect of (-/+ 1%) in salary growth rate	(23.65)	26.44	32.38		44.76
Delta Effect of (-/+ 1%) in employer turnover	(8.15)	7.56	40.38		33.75
Delta Effect of (-/+ 1%) in mortality rate	(10.92)	10.85	0.40		(0.50)

(c)	Current/ non-current classification

The obligation for compensated absences is recognised in the same manner as gratuity and net charge to the consolidated statement of profit and loss for the year is Rs. 111.69 million [31 March 2024: Rs. 83.26 million]

		As at	As at
		31 March 2025	31 March 2024
(d)	Current/ non-current classification		
	Gratuity liability		
	Non-current	166.27	70.77
	Current	91.86	59.13
		258.13	129.90

	Compensated absences		
	Current	241.14	199.90
		241.14	199.90

[612800] Notes - Borrowing costs

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of borrowing costs [TextBlock]		
Whether any borrowing costs has been capitalised during the year	No	No

[612200] Notes - Leases

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of leases [TextBlock]		
Whether company has entered into any lease agreement	No	No
Whether any operating lease has been converted to financial lease or vice-versa	No	No

[612300] Notes - Transactions involving legal form of lease

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of arrangements involving legal form of lease [TextBlock]		
Whether there are any arrangements involving legal form of lease	No	No

[612900] Notes - Insurance contracts

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of insurance contracts [TextBlock]		
Whether there are any insurance contracts as per Ind AS 104	No	No

[613100] Notes - Effects of changes in foreign exchange rates

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of effect of changes in foreign exchange rates [TextBlock]		
Whether there is any change in functional currency during the year	No	No
Description of presentation currency	INR	

[500100] Notes - Subclassification and notes on income and expenses

Miscellaneous other operating revenues [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Miscellaneous other operating revenues [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of other operating revenues [Abstract]				
Other operating revenues [Abstract]				
Miscellaneous other operating revenues	80.85	16.13	56.71	9.88
Miscellaneous other operating revenues [Abstract]				
Miscellaneous other operating revenues [LineItems]				
Description of miscellaneous other operating revenues	Sundry balances/ excess provision written back	Sundry balances/ excess provision written back	Scrap sales	Scrap sales
Miscellaneous other operating revenues	80.85	16.13	56.71	9.88

Miscellaneous other operating revenues [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Miscellaneous other operating revenues [Axis]	3		4	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of other operating revenues [Abstract]				
Other operating revenues [Abstract]				
Miscellaneous other operating revenues	22.78	30.06	51.8	98.4
Miscellaneous other operating revenues [Abstract]				
Miscellaneous other operating revenues [LineItems]				
Description of miscellaneous other operating revenues	Rental income	Rental income	Subsidies under Industrial Promotion Scheme	Subsidies under Industrial Promotion Scheme
Miscellaneous other operating revenues	22.78	30.06	51.8	98.4

Miscellaneous other operating revenues [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Miscellaneous other operating revenues [Axis]	5	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	94.66	1.25
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues [LineItems]		
Description of miscellaneous other operating revenues	Others	Others
Miscellaneous other operating revenues	94.66	1.25

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Subclassification and notes on income and expense explanatory [TextBlock]		
Disclosure of revenue from operations [Abstract]		
Disclosure of revenue from operations for other than finance company [Abstract]		
Revenue from sale of products	(A) 178,404.35	(B) 141,984.33
Revenue from sale of services	6,008.28	3,162.3
Other operating revenues	306.8	155.72
Other operating revenues	306.8	155.72
Total revenue from operations other than finance company	184,719.43	145,302.35
Total revenue from operations	184,719.43	145,302.35
Disclosure of other operating revenues [Abstract]		
Other operating revenues [Abstract]		
Miscellaneous other operating revenues	306.8	155.72
Total other operating revenues	306.8	155.72
Total other operating revenues	306.8	155.72
Miscellaneous other operating revenues [Abstract]		
Miscellaneous other operating revenues	306.8	155.72
Disclosure of other income [Abstract]		
Interest income [Abstract]		
Interest income on current investments [Abstract]		
Interest on fixed deposits, current investments	435.52	327.8
Interest on other current investments	62.58	53.45
Total interest income on current investments	498.1	381.25
Total interest income	498.1	381.25
Dividend income [Abstract]		
Total dividend income	0	0
Other non-operating income [Abstract]		
Net gain (loss) on foreign currency fluctuations treated as other income [Abstract]		
Net gain (loss) on foreign currency translation	8.9	3.3
Total net gain/loss on foreign currency fluctuations treated as other income	8.9	3.3
Interest on income tax refund	4.97	0.59
Miscellaneous other non-operating income	(C) 326.41	(D) 1,747.01
Total other non-operating income	340.28	1,750.9
Total other income	838.38	2,132.15
Disclosure of finance cost [Abstract]		
Interest expense [Abstract]		
Interest expense non-current loans [Abstract]		
Interest expense non-current loans, banks	678.44	603.59
Total interest expense non-current loans	678.44	603.59
Interest lease financing	515.05	361.4
Other interest charges	(E) 6,854.82	(F) 4,575.16
Total interest expense	8,048.31	5,540.15
Total finance costs	8,048.31	5,540.15
Employee benefit expense [Abstract]		
Salaries and wages	4,883.35	3,333.08
Managerial remuneration [Abstract]		
Remuneration to directors [Abstract]		
Total remuneration to directors	0	0
Total managerial remuneration	0	0
Contribution to provident and other funds [Abstract]		
Contribution to provident and other funds for others	158.03	86.68
Total contribution to provident and other funds	158.03	86.68
Employee share based payment [Abstract]		
Employee share based payment- Cash settled	398.11	467.7
Total employee share based payment	398.11	467.7
Staff welfare expense	197.37	106.12
Total employee benefit expense	5,636.86	3,993.58
Depreciation, depletion and amortisation expense [Abstract]		
Depreciation expense	(G) 3,379.82	(H) 1,741.45
Amortisation expense	1,086.52	439.9

Depletion expense	(I) -10.7	(J) -13.23
Total depreciation, depletion and amortisation expense	4,455.64	2,168.12
Breakup of other expenses [Abstract]		
Consumption of stores and spare parts	2,381.19	1,216.95
Power and fuel	5,680.23	1,313.8
Rent	346.04	152.72
Repairs to building	0	0
Repairs to machinery	0	0
Insurance	171.8	92.95
Rates and taxes excluding taxes on income [Abstract]		
Other cess taxes	155.01	87.92
Total rates and taxes excluding taxes on income	155.01	87.92
Telephone postage	54.05	31.62
Printing stationery	63.38	36.36
Travelling conveyance	535.52	324.07
Legal professional charges	873.31	846.33
Directors sitting fees	0	0
Bank charges	267.35	52.1
Advertising promotional expenses	470.46	264.62
Warranty claim expenses	65.93	0
Cost repairs maintenance other assets	732.53	473.94
Cost royalty	78.55	0
Impairment loss on financial assets [Abstract]		
Impairment loss on financial assets other	1,079.84	884.08
Total impairment loss on financial assets	1,079.84	884.08
Impairment loss on non financial assets [Abstract]		
Impairment loss on non-financial assets, others	69.37	246.18
Total impairment loss on non-financial assets	69.37	246.18
Loss on disposal of intangible Assets	0	0
Loss on disposal, discard, demolishment and destruction of depreciable property plant and equipment	0	0
Payments to auditor [Abstract]		
Total payments to auditor	0	0
CSR expenditure	89.71	65.28
Miscellaneous expenses	(K) 13,733.32	(L) 7,944.76
Total other expenses	26,847.59	14,033.68
Current tax [Abstract]		
Current tax pertaining to current year	(M) 1,573.81	(N) 988.29
Total current tax	1,573.81	988.29

Footnotes

(A)

Particulars	2024-25
- Revenue from sale of traded goods	97637.89
- Revenue from sale of finished goods	80766.46

(B)

Particulars	2023-24
- Revenue from sale of traded goods	101640.84
- Revenue from sale of finished goods	40343.49

(C)

Particulars	2024-25
Gain on modification of other financial liabilites	181.95
Financial assets measured at amortised cost	18.06
Fair value gain on investment in associate (Refer note 7)	0
Fair value gain on mutual fund investments (net)	13.06
Gain on sale of current investments (net)	0.62
Gain on modification of lease liabilities	33
Miscellaneous	79.72

(D)

Particulars	2023-24
Gain on modification of other financial liabilites	0
Financial assets measured at amortised cost	13.57
Fair value gain on investment in associate (Refer note 7)	1685.88
Fair value gain on mutual fund investments (net)	8.35
Gain on sale of current investments (net)	11.19
Gain on modification of lease liabilities	24.03
Miscellaneous	3.99

(E)

Particulars	2024-25
- others	310.82
Other borrowing cost	74.93
Less: Capitalisation	-62.66
- debentures	3626.52
- working capital facilities (including revolving NCD)	2905.21

(F)

Particulars	2023-24
- others	278.52
Other borrowing cost	40.49
Less: Capitalisation	-19.29

- debentures	2229.81
- working capital facilities (including revolving NCD)	2045.63

(G)

Particulars	2024-25
Depreciation of property, plant and equipment (Refer note 3)	2334.88
Depreciation on right of use assets (Refer note 3.2)	1044.92
Depreciation on investment properties (Refer note 3.1)	0.02

(H)

Particulars	2023-24
Depreciation of property, plant and equipment (Refer note 3)	977
Depreciation on right of use assets (Refer note 3.2)	764.45
Depreciation on investment properties (Refer note 3.1)	0

(I)

Particulars	2024-25
Impairment loss (Refer note 3)	25.41
Less: Capitalisation	-36.11

(J)

Particulars	2023-24
Impairment loss (Refer note 3)	12.38
Less: Capitalisation	-25.61

(K)

Particulars	2024-25
Hire, freight and forwarding (Refer note 49)	6307.61
Labour and contracting services	5913.84
Software service charges	303.11
Loss on sale of property, plant and equipment (net)	121.22
Commission and brokerage	528.73
Miscellaneous	558.81

(L)

Particulars	2023-24
Hire, freight and forwarding (Refer note 49)	4290.65
Labour and contracting services	2530.65
Software service charges	282.44
Loss on sale of property, plant and equipment (net)	25.88
Commission and brokerage	440.41
Miscellaneous	374.73

(M)

Particulars	2024-25
Current tax for the year	1527.56

Short/(excess) provision of earlier years	46.25

(N)

Particulars	2023-24
Current tax for the year	876.09
Short/(excess) provision of earlier years	112.2

[613200] Notes - Cash flow statement

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of cash flow statement [TextBlock]			
Cash and cash equivalents cash flow statement	6,171.39	1,727.59	2,175.72
Other differences to cash and cash equivalents in statement of cash flows	-1,234	-1,355.46	
Cash and cash equivalents	7,405.39	3,083.05	
Income taxes paid (refund), classified as operating activities	1,181.22	1,005.17	
Total income taxes paid (refund)	1,181.22	1,005.17	

[500200] Notes - Additional information statement of profit and loss

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Additional information on profit and loss account explanatory [TextBlock]		
Other Comprehensive income, attributable to owners of parent	2,922.55	3,785.88
Other Comprehensive income, attributable to non-controlling interests	-725.11	-5.5
Share of other comprehensive income of associates and joint ventures accounted for using equity method that will not be reclassified to profit or loss, net of tax	0	0.7
Total share of other comprehensive income of associates and joint ventures accounted for using equity method, net of tax	0	0.7
Changes in inventories of finished goods	(A) -1,021.83	(B) -62.77
Changes in inventories of work-in-progress	(C) -102	(D) -7.2
Changes in inventories of stock-in-trade	(E) 182.36	(F) -713.57
Changes in other inventories	(G) 17.43	(H) 10.62
Total changes in inventories of finished goods, work-in-progress and stock-in-trade	-924.04	-772.92
Exceptional items before tax	0	-228.81
Total exceptional items	0	-228.81
Details of nature of exceptional items	Share of net loss of an associate	Share of net loss of an associate
Domestic sale traded goods	122,670.51	95,328.51
Total domestic turnover goods, gross	122,670.51	95,328.51
Export sale traded goods	55,733.84	46,655.82
Total export turnover goods, gross	55,733.84	46,655.82
Total revenue from sale of products	(I) 178,404.35	(J) 141,984.33
Domestic revenue services	6,008.28	3,162.3
Total revenue from sale of services	6,008.28	3,162.3
Gross value of transaction with related parties	0	0
Bad debts of related parties	0	0

Footnotes

(A)

Particulars	2024-25
Finished goods	-3522.69
Finished goods	885.09
Finished goods	1615.77

(B)

Particulars	2023-24
Finished goods	-885.09
Finished goods	2.18
Finished goods	820.14

(C)

Particulars	2024-25
Work in progress	-390.7
Work in progress	78.2
Work in progress	210.5

(D)

Particulars	2023-24
Work in progress	-78.2
Work in progress	0
Work in progress	71

(E)

Particulars	2024-25
Stock-in-trade	-2678.19
Stock-in-trade	2860.55

(F)

Particulars	2023-24
Stock-in-trade	-2860.55
Stock-in-trade	2146.98

(G)

Particulars	2024-25
By products	-5.74
By products	23.17
By products	0

(H)

Particulars	2023-24
By products	-23.17
By products	0
By products	33.79

(I)

Particulars	2024-25
- Revenue from sale of traded goods	97637.89
- Revenue from sale of finished goods	80766.46

(J)

Particulars	2023-24
- Revenue from sale of traded goods	101640.84
- Revenue from sale of finished goods	40343.49

[611200] Notes - Fair value measurement

Disclosure of fair value measurement of assets [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Measurement [Axis]	**At fair value [Member]**			**Recurring fair value measurement [Member]**
Classes of assets [Axis]	**Classes of assets [Member]**			**Classes of assets [Member]**
Levels of fair value hierarchy [Axis]	**All levels of fair value hierarchy [Member]**			**All levels of fair value hierarchy [Member]**
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**	**31/03/2023**	**01/04/2024 to 31/03/2025**
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	853.23	1,346.58	1,346.58	853.23
Description of valuation techniques used in fair value measurement, assets	Refer to child member	Refer to child member		Refer to child member
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets	-493.35	0		-493.35
Total increase (decrease) in fair value measurement, assets	-493.35	0		-493.35
Assets at end of period	853.23	1,346.58	1,346.58	853.23
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member		Refer to child member
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Refer to child member	Refer to child member		Refer to child member

Disclosure of fair value measurement of assets [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of assets [Axis]	Classes of assets [Member]		Hedge fund investments [Member]	
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]		All levels of fair value hierarchy [Member]	
	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	1,346.58	1,346.58	853.23	1,346.58
Description of valuation techniques used in fair value measurement, assets	Refer to child member		Refer to child member	Refer to child member
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets	0		-493.35	0
Total increase (decrease) in fair value measurement, assets	0		-493.35	0
Assets at end of period	1,346.58	1,346.58	853.23	1,346.58
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	Refer to child member		Refer to child member	Refer to child member
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	Refer to child member		Refer to child member	Refer to child member

Disclosure of fair value measurement of assets [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of assets [Axis]	Hedge fund investments [Member]			
Levels of fair value hierarchy [Axis]	All levels of fair value hierarchy [Member]	Level 1 of fair value hierarchy [Member]		
	31/03/2023	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	1,346.58	853.23	1,346.58	1,346.58
Description of valuation techniques used in fair value measurement, assets		Textual information (85) [See below]	Textual information (86) [See below]	
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets		-493.35	0	
Total increase (decrease) in fair value measurement, assets		-493.35	0	
Assets at end of period	1,346.58	853.23	1,346.58	1,346.58
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets		-	-	
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets		-	-	

Disclosure of fair value measurement of assets [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Measurement [Axis]	Recurring fair value measurement [Member]			
Classes of assets [Axis]	Hedge fund investments [Member]			
Levels of fair value hierarchy [Axis]	Level 2 of fair value hierarchy [Member]			Level 3 of fair value hierarchy [Member]
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023	01/04/2024 to 31/03/2025
Disclosure of fair value measurement of assets [Abstract]				
Disclosure of fair value measurement of assets [Line items]				
Assets	0	0	0	0
Description of valuation techniques used in fair value measurement, assets	Textual information (87) [See below]	Textual information (88) [See below]		Textual information (89) [See below]
Reconciliation of changes in fair value measurement, assets [Abstract]				
Changes in fair value measurement, assets [Abstract]				
Gains (losses) recognised in profit or loss, fair value measurement, assets	0	0		0
Total increase (decrease) in fair value measurement, assets	0	0		0
Assets at end of period	0	0	0	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	-	-		-
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	-	-		-

Disclosure of fair value measurement of assets [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Measurement [Axis]	Recurring fair value measurement [Member]	
Classes of assets [Axis]	Hedge fund investments [Member]	
Levels of fair value hierarchy [Axis]	Level 3 of fair value hierarchy [Member]	
	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of fair value measurement of assets [Abstract]		
Disclosure of fair value measurement of assets [Line items]		
Assets	0	0
Description of valuation techniques used in fair value measurement, assets	Textual information (90) [See below]	
Reconciliation of changes in fair value measurement, assets [Abstract]		
Changes in fair value measurement, assets [Abstract]		
Gains (losses) recognised in profit or loss, fair value measurement, assets	0	
Total increase (decrease) in fair value measurement, assets	0	
Assets at end of period	0	0
Description of line items in profit or loss where gains (losses) are recognised, fair value measurement, assets	-	
Description of line items in other comprehensive income where gains (losses) are recognised, fair value measurement, assets	-	

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of fair value measurement [TextBlock]		
Disclosure of fair value measurement of assets [TextBlock]		
Whether assets have been measured at fair value	Yes	Yes
Disclosure of fair value measurement of liabilities [TextBlock]		
Whether liabilities have been measured at fair value	No	No
Disclosure of fair value measurement of equity [TextBlock]		
Whether equity have been measured at fair value	No	No

Textual information (85)

Description of valuation techniques used in fair value measurement, assets

Specific valuation techniques used to value financial instruments include: - the use of quoted market prices or dealer quotes for similar instruments - the use of discounted cash flow for fair value at amortised cost

Textual information (86)

Description of valuation techniques used in fair value measurement, assets

Specific valuation techniques used to value financial instruments include: - the use of quoted market prices or dealer quotes for similar instruments - the use of discounted cash flow for fair value at amortised cost

Textual information (87)

Description of valuation techniques used in fair value measurement, assets

Specific valuation techniques used to value financial instruments include: - the use of quoted market prices or dealer quotes for similar instruments - the use of discounted cash flow for fair value at amortised cost

Textual information (88)

Description of valuation techniques used in fair value measurement, assets

Specific valuation techniques used to value financial instruments include: - the use of quoted market prices or dealer quotes for similar instruments - the use of discounted cash flow for fair value at amortised cost

Textual information (89)

Description of valuation techniques used in fair value measurement, assets

Specific valuation techniques used to value financial instruments include: - the use of quoted market prices or dealer quotes for similar instruments - the use of discounted cash flow for fair value at amortised cost

Textual information (90)

Description of valuation techniques used in fair value measurement, assets

Specific valuation techniques used to value financial instruments include: - the use of quoted market prices or dealer quotes for similar instruments - the use of discounted cash flow for fair value at amortised cost

[613300] Notes - Operating segments

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of entity's operating segments [TextBlock]		
Disclosure of reportable segments [TextBlock]		
Whether there are any reportable segments	No	No
Disclosure of major customers [TextBlock]		
Whether there are any major customers	No	No

[610700] Notes - Business combinations

Disclosure of reconciliation of changes in goodwill [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Business combinations [Axis]	1		
Carrying amount, accumulated depreciation, amortisation and impairment and gross carrying amount [Axis]	Gross carrying amount [Member]		
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of reconciliation of changes in goodwill [Abstract]			
Disclosure of reconciliation of changes in goodwill [Line items]			
Name of acquiree	Goodwill	Goodwill	
Reconciliation of changes in goodwill [Abstract]			
Changes in goodwill [Abstract]			
Increase (decrease) through transfers and other changes	(A) 10,989.56	(B) 4,062.23	
Total increase (decrease) in goodwill	10,989.56	4,062.23	
Goodwill at end of period	20,107.89	9,118.33	5,056.1

(A)

Particulars	2024-25
Goodwill on business combinations	11330.49
Less: Dilution of stake in wholly owned subsidiary	-340.93

(B)

Particulars	2023-24
Goodwill on business combinations	4616.22
Less: Dilution of stake in wholly owned subsidiary	-553.99

Disclosure of detailed information about business combination [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Business combinations [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of detailed information about business combination [Abstract]				
Disclosure of detailed information about business combination [Line items]				
Name of acquiree	Acquisition of Amstrad Consumer India Private Limited (ACIPL) (Formerly known as OVOT Private Limited)	Shalimar Paints Limited	Acquisition of Ketan Construction Limited (KCL)	RDC Concrete (India) Limited
Description of acquiree	Company	Company	Company	Company
Date of acquisition	26/12/2024	11/03/2024	01/04/2024	22/12/2021
Percentage of voting equity interests acquired	59.17%	52.85%	36.85%	88.45%
Acquisition-date fair value of total consideration transferred [Abstract]				
Total consideration transferred, acquisition-date fair value	0	0	0	0
Amounts recognised as of acquisition date for each major class of assets acquired and liabilities assumed [Abstract]				
Net identifiable assets acquired (liabilities assumed)	0	0	0	0
Name of acquiree	Acquisition of Amstrad Consumer India Private Limited (ACIPL) (Formerly known as OVOT Private Limited)	Shalimar Paints Limited	Acquisition of Ketan Construction Limited (KCL)	RDC Concrete (India) Limited
Description of acquiree	Company	Company	Company	Company

Disclosure of detailed information about business combination [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Business combinations [Axis]	3		4	5
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of detailed information about business combination [Abstract]				
Disclosure of detailed information about business combination [Line items]				
Name of acquiree	Acquisition of Engistone India Private Limited (EIPL)	Hella Infra Market Metal Private Limited	Acquisition of Emcer Tiles Private Limited (Emcer)	Evetis Stone India Private Limited
Description of acquiree	Company	Company	Company	Company
Date of acquisition	01/04/2024	01/04/2023	31/01/2024	01/04/2024
Percentage of voting equity interests acquired	59.81%	68.00%	50.50%	76.00%
Acquisition-date fair value of total consideration transferred [Abstract]				
Total consideration transferred, acquisition-date fair value	0	0	0	0
Amounts recognised as of acquisition date for each major class of assets acquired and liabilities assumed [Abstract]				
Net identifiable assets acquired (liabilities assumed)	0	0	0	0
Name of acquiree	Acquisition of Engistone India Private Limited (EIPL)	Hella Infra Market Metal Private Limited	Acquisition of Emcer Tiles Private Limited (Emcer)	Evetis Stone India Private Limited
Description of acquiree	Company	Company	Company	Company

Disclosure of detailed information about business combination [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Business combinations [Axis]	6	7	8	9
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of detailed information about business combination [Abstract]				
Disclosure of detailed information about business combination [Line items]				
Name of acquiree	Acquisition of Millennium Group	Acquisition of Metro Group	Acquisition of Robo Silicon Private Limited (RSPL)	Robo Quarries Private Limited (RQPL)
Description of acquiree	Company	Company	Company	Company
Date of acquisition	01/04/2024	01/04/2024	03/07/2024	26/09/2024
Percentage of voting equity interests acquired	0.01%	0.00%	94.02%	100.00%
Acquisition-date fair value of total consideration transferred [Abstract]				
Total consideration transferred, acquisition-date fair value	0	0	0	0
Amounts recognised as of acquisition date for each major class of assets acquired and liabilities assumed [Abstract]				
Net identifiable assets acquired (liabilities assumed)	0	0	0	0
Name of acquiree	Acquisition of Millennium Group	Acquisition of Metro Group	Acquisition of Robo Silicon Private Limited (RSPL)	Robo Quarries Private Limited (RQPL)
Description of acquiree	Company	Company	Company	Company

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of business combinations [TextBlock]		
Whether there is any business combination	Yes	Yes
Disclosure of detailed information about business combinations [TextBlock]		
Disclosure of reconciliation of changes in goodwill [TextBlock]		
Whether there is any goodwill arising out of business combination	Yes	Yes
Disclosure of transactions recognised separately from acquisition of assets and assumption of liabilities in business combination [TextBlock]		
Disclosure of acquired receivables [TextBlock]		
Whether there are any acquired receivables from business combination	No	No
Disclosure of contingent liabilities in business combination [TextBlock]		
Whether there are any contingent liabilities in business combination	No	No

[611500] Notes - Interests in other entities

Disclosure of details of subsidiaries [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	HELLA INFRA MARKET RETAIL PRIVATE LIMITED	HELLA INFRA MARKET RETAIL PRIVATE LIMITED	HELLA INFRA MARKET CERAMICS PRIVATE LIMITED	HELLA INFRA MARKET CERAMICS PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U46632MH2019PTC332175	U46632MH2019PTC332175	U23922MH2020PTC341722	U23922MH2020PTC341722
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes	No	Yes
SRN of filing of balance sheet by subsidiary		N10136059		N07793821
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.		The form is yet to be filed by the subsidiary.	
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2024	01/04/2023	01/04/2024	01/04/2023
End date of accounting period of subsidiary	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	8.23	8.23	0.1	0.1
Reserves and surplus of subsidiary	37.3	-155.14	18.33	23.15
Total assets of subsidiary	9,418.49	7,236.99	34.79	69.9
Total liabilities of subsidiary	9,372.96	7,383.9	16.36	46.64
Investment of subsidiary	0	0	0	0
Turnover of subsidiary	14,096.49	10,036.44	0	3.26
Profit before tax of subsidiary	284.26	172.73	-4.07	-1.87
Provision for tax of subsidiary	91.75	-245.39	0.75	-0.1
Profit after tax of subsidiary	192.51	418.12	-4.82	-1.77
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	HELLA INFRA MARKET RETAIL PRIVATE LIMITED	HELLA INFRA MARKET RETAIL PRIVATE LIMITED	HELLA INFRA MARKET CERAMICS PRIVATE LIMITED	HELLA INFRA MARKET CERAMICS PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA

CIN of subsidiary company	U46632MH2019PTC332175	U46632MH2019PTC332175	U23922MH2020PTC341722	U23922MH2020PTC341722

Disclosure of details of subsidiaries [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	**3**		**4**	
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**	**01/04/2024 to 31/03/2025**	**01/04/2023 to 31/03/2024**
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	HELLA CHEMICAL MARKET PRIVATE LIMITED	HELLA CHEMICAL MARKET PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U51909MH2021PTC357441	U51909MH2021PTC357441	U74999TG2016PTC109417	U74999TG2016PTC109417
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes	No	Yes
SRN of filing of balance sheet by subsidiary		N11221678		N08222341
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.		The form is yet to be filed by the subsidiary.	
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2024	01/04/2023	01/04/2024	01/04/2023
End date of accounting period of subsidiary	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	50	50	0.28	0.28
Reserves and surplus of subsidiary	2,788.3	1,815.45	240.24	198.99
Total assets of subsidiary	16,097.92	12,932.01	1,731.51	875.35
Total liabilities of subsidiary	13,259.62	11,066.56	1,490.99	676.08
Investment of subsidiary	374.61	374.61	0.83	0.83
Turnover of subsidiary	26,691.93	26,996.93	879.91	1,069.01
Profit before tax of subsidiary	1,325.37	1,253.87	52.95	4.32
Provision for tax of subsidiary	352.52	354.23	11.27	0.81
Profit after tax of subsidiary	972.85	899.64	41.68	3.51
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	HELLA CHEMICAL MARKET PRIVATE LIMITED	HELLA CHEMICAL MARKET PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U51909MH2021PTC357441	U51909MH2021PTC357441	U74999TG2016PTC109417	U74999TG2016PTC109417

Disclosure of details of subsidiaries [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	5		6	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	RDC CONCRETE(INDIA) LIMITED	RDC CONCRETE(INDIA) LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U74999MH1993PLC172842	U74999MH1993PLC172842	U22191MH2022PTC379152	U22191MH2022PTC379152
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes	No	Yes
SRN of filing of balance sheet by subsidiary		AB9617043		N07612369
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.		The form is yet to be filed by the subsidiary.	
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2024	01/04/2023	01/04/2024	01/04/2023
End date of accounting period of subsidiary	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Percentage of shareholding in subsidiary	94.07%	88.45%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	1,108.3	554.15	0.1	0.1
Reserves and surplus of subsidiary	1,005.93	967	-5.01	-0.53
Total assets of subsidiary	15,448.61	12,442.85	990.38	4.5
Total liabilities of subsidiary	13,334.38	10,921.7	995.29	4.93
Investment of subsidiary	964.96	267.7	0	0
Turnover of subsidiary	23,056.66	19,607.09	0	0
Profit before tax of subsidiary	667.09	511.42	-4.6	-0.32
Provision for tax of subsidiary	158.59	123.94	0	0
Profit after tax of subsidiary	508.49	387.48	-4.6	-0.32
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	RDC CONCRETE(INDIA) LIMITED	RDC CONCRETE(INDIA) LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U74999MH1993PLC172842	U74999MH1993PLC172842	U22191MH2022PTC379152	U22191MH2022PTC379152

Disclosure of details of subsidiaries [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	7		8	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	Hella Infra Market Singapore Pte. Ltd	Hella Infra Market Singapore Pte. Ltd	HIM Infra General Trading L.L.C	HIM Infra General Trading L.L.C
Country of incorporation or residence of subsidiary	SINGAPORE	SINGAPORE	UNITED ARAB EMIRATES	UNITED ARAB EMIRATES
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No	No	No
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.	Not Applicable	The form is yet to be filed by the subsidiary.	Not Applicable
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2024	01/04/2023	01/04/2024	01/04/2023
End date of accounting period of subsidiary	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Percentage of shareholding in subsidiary	100.00%	100.00%	100.00%	100.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	USD	USD	AED	AED
Exchange rate as applicable for subsidiary	1 USD = INR 83.3739	USD. Reference Rate 1 USD = 82.2169 INR	1 AED = 22.72 INR	AED. Reference Rate 1 AED = 22.35 INR
Share capital of subsidiary	1,000,000	1,000,000	100,000	100,000
Reserves and surplus of subsidiary	15,090,887	10,500,190	59,139	108,388
Total assets of subsidiary	184,803,384	176,887,086	88,797,826	3,675,991
Total liabilities of subsidiary	168,712,497	165,386,896	88,638,687	3,467,603
Investment of subsidiary	0	0	0	0
Turnover of subsidiary	426,549,886	442,585,005	0	4,217,625
Profit before tax of subsidiary	5,755,504	3,503,174	-49,249	111,297
Provision for tax of subsidiary	1,164,807	1,071,540	0	0
Profit after tax of subsidiary	4,590,697	2,431,634	-49,249	111,297
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	Hella Infra Market Singapore Pte. Ltd	Hella Infra Market Singapore Pte. Ltd	HIM Infra General Trading L.L.C	HIM Infra General Trading L.L.C
Country of incorporation or residence of subsidiary	SINGAPORE	SINGAPORE	UNITED ARAB EMIRATES	UNITED ARAB EMIRATES

Disclosure of details of subsidiaries [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	9		10	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	HELLA INFRA MARKET WOOD PRODUCTS PRIVATE LIMITED	HELLA INFRA MARKET WOOD PRODUCTS PRIVATE LIMITED	(A) SHALIMAR PAINTS LTD	SHALIMAR PAINTS LTD
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U16211MH2023PTC409923	U16211MH2023PTC409923	L24222HR1902PLC065611	L24222HR1902PLC065611
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	Yes	No	Yes
SRN of filing of balance sheet by subsidiary		N07124100		N07186547
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.		The form is yet to be filed by the subsidiary.	
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2024	05/09/2023	01/04/2024	01/04/2023
End date of accounting period of subsidiary	31/03/2025	31/03/2024	31/03/2025	31/03/2024
Percentage of shareholding in subsidiary	100.00%	100.00%	52.85%	52.85%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	322.5	0.1	16.74	16.74
Reserves and surplus of subsidiary	1,188.9	-8.44	282.47	360.62
Total assets of subsidiary	4,978.53	873.31	683.96	651.22
Total liabilities of subsidiary	3,467.13	881.65	384.75	273.86
Investment of subsidiary	0	0	8.9	5.88
Turnover of subsidiary	3,268.8	0	599.06	534.91
Profit before tax of subsidiary	169.13	-8.44	-80.11	-73.75
Provision for tax of subsidiary	37.79	0	0	0
Profit after tax of subsidiary	131.34	-8.44	-80.11	-73.75
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	HELLA INFRA MARKET WOOD PRODUCTS PRIVATE LIMITED	HELLA INFRA MARKET WOOD PRODUCTS PRIVATE LIMITED	(A) SHALIMAR PAINTS LTD	SHALIMAR PAINTS LTD
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U16211MH2023PTC409923	U16211MH2023PTC409923	L24222HR1902PLC065611	L24222HR1902PLC065611

Footnotes

(A)
The financial figures are given in crores

Disclosure of details of subsidiaries [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	11		12	13
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	HELLA INFRA MARKET METAL PRIVATE LIMITED	HELLA INFRA MARKET METAL PRIVATE LIMITED	HELLA INFRA MARKET STEEL PRIVATE LIMITED	K E T A N CONSTRUCTION LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U28999MH2010PTC204100	U28999MH2010PTC204100	U24103MH2024PTC422764	U45200GJ1999PLC036877
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No	No	No
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.	Subsidiary has not filed the form yet	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2024	01/04/2023	02/04/2024	01/04/2024
End date of accounting period of subsidiary	31/03/2025	31/03/2024	31/03/2025	31/03/2025
Percentage of shareholding in subsidiary	68.00%	68.00%	70.00%	55.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR		INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	789.67	789.67	1	857.4
Reserves and surplus of subsidiary	-193.01	-165.98	-0.44	360.82
Total assets of subsidiary	1,575.2	981.24	5.12	2,329.16
Total liabilities of subsidiary	978.54	375.55	4.56	1,110.94
Investment of subsidiary	0	0	0	0
Turnover of subsidiary	698.22	2,228.09	102.91	1,473.48
Profit before tax of subsidiary	-35.72	-83.57	-0.44	157.06
Provision for tax of subsidiary	-8.71	-9.33	0	35.35
Profit after tax of subsidiary	-27.01	-74.24	-0.44	121.71
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	HELLA INFRA MARKET METAL PRIVATE LIMITED	HELLA INFRA MARKET METAL PRIVATE LIMITED	HELLA INFRA MARKET STEEL PRIVATE LIMITED	K E T A N CONSTRUCTION LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U28999MH2010PTC204100	U28999MH2010PTC204100	U24103MH2024PTC422764	U45200GJ1999PLC036877

Disclosure of details of subsidiaries [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	14	15	16	17
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	ENGISTONE INDIA PRIVATE LIMITED	AMSTRAD CONSUMER INDIA PRIVATE LIMITED	EMCER TILES PRIVATE LIMITED	MILLENNIA CERAMICA PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U36109GJ2019PTC105973	U31100PN2018PTC179173	U26933GJ2015PTC081749	U26990GJ2020PTC115900
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No	No	No
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2024	01/04/2024	01/04/2024	01/04/2024
End date of accounting period of subsidiary	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Percentage of shareholding in subsidiary	60.05%	64.93%	50.50%	51.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	100	727.33	339.18	170
Reserves and surplus of subsidiary	183.19	-776.7	629.05	159.86
Total assets of subsidiary	650.13	731.65	2,737.12	984.29
Total liabilities of subsidiary	366.94	781.02	1,768.89	654.44
Investment of subsidiary	0	0	465.86	0
Turnover of subsidiary	320.98	2,357.03	2,314.22	826.98
Profit before tax of subsidiary	-20.27	-608.64	-59.63	54.96
Provision for tax of subsidiary	-4.89	0	24.14	9.13
Profit after tax of subsidiary	-15.38	-608.64	-83.79	45.83
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	ENGISTONE INDIA PRIVATE LIMITED	AMSTRAD CONSUMER INDIA PRIVATE LIMITED	EMCER TILES PRIVATE LIMITED	MILLENNIA CERAMICA PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U36109GJ2019PTC105973	U31100PN2018PTC179173	U26933GJ2015PTC081749	U26990GJ2020PTC115900

Disclosure of details of subsidiaries [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	18	19	20	21
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	MILLENNIUM VITRIFIED TILES PRIVATE LIMITED	MILLENNIA TILES PRIVATE LIMITED	ACER GRANITO PRIVATE LIMITED	CLAN VITRIFIED PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U26933GJ2011PTC063633	U26999GJ2020PTC117977	U26914GJ2008PTC053525	U26933GJ2009PTC058569
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No	No	No
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2024	01/04/2024	01/04/2024	01/04/2024
End date of accounting period of subsidiary	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Percentage of shareholding in subsidiary	51.00%	51.00%	51.00%	51.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	171.18	209.99	56.05	20.64
Reserves and surplus of subsidiary	199.8	118.56	228.6	221.25
Total assets of subsidiary	814.19	1,046.83	589.3	884.38
Total liabilities of subsidiary	443.21	718.28	304.65	642.49
Investment of subsidiary	13.27	4.77	16.43	0
Turnover of subsidiary	359.78	755.63	815.06	732.68
Profit before tax of subsidiary	-69.08	29.58	-0.65	-5.95
Provision for tax of subsidiary	-17.74	5.07	0.41	-0.02
Profit after tax of subsidiary	-51.34	24.51	-1.06	-5.93
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	MILLENNIUM VITRIFIED TILES PRIVATE LIMITED	MILLENNIA TILES PRIVATE LIMITED	ACER GRANITO PRIVATE LIMITED	CLAN VITRIFIED PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U26933GJ2011PTC063633	U26999GJ2020PTC117977	U26914GJ2008PTC053525	U26933GJ2009PTC058569

Disclosure of details of subsidiaries [Table] **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	22	23	24	25
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	MILLENNIUM CERA TILES PRIVATE LIMITED	MILLENNIUM INFRAMARKET TBS PRIVATE LIMITED	MILLENNIUM GRANITO INDIA PRIVATE LIMITED	METRO CITY TILES PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U26913GJ2020PTC115748	U26919GJ2006PTC049290	U26999GJ2020PTC112405	U26933GJ2007PTC049735
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No	No	No
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2024	01/04/2024	01/04/2024	01/04/2024
End date of accounting period of subsidiary	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Percentage of shareholding in subsidiary	51.00%	51.00%	51.00%	51.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	120	33.15	250	49.05
Reserves and surplus of subsidiary	30.06	420.09	200.28	119.47
Total assets of subsidiary	673.48	1,394.65	1,504.23	753.49
Total liabilities of subsidiary	523.42	941.41	1,053.95	584.5
Investment of subsidiary	0	0	0	0
Turnover of subsidiary	270.66	1,451.8	1,682.46	679.74
Profit before tax of subsidiary	-57.31	-12.81	68.59	10.06
Provision for tax of subsidiary	-8.58	-4.8	13.45	8.86
Profit after tax of subsidiary	-48.73	-8.01	55.14	1.2
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	MILLENNIUM CERA TILES PRIVATE LIMITED	MILLENNIUM INFRAMARKET TBS PRIVATE LIMITED	MILLENNIUM GRANITO INDIA PRIVATE LIMITED	METRO CITY TILES PRIVATE LIMITED
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
CIN of subsidiary company	U26913GJ2020PTC115748	U26919GJ2006PTC049290	U26999GJ2020PTC112405	U26933GJ2007PTC049735

Disclosure of details of subsidiaries [Table] **..(10)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	26	27	28	29
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	MACTILE INDIA PRIVATE LIMITED	METROWORLD TILES PRIVATE LIMITED	Millenium Ceramic LLP	Millennium Corrugated LLP
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Permanent account number of subsidiary company			ABFFM7533G	ABIFM8678B
CIN of subsidiary company	U26933GJ2011PTC066282	U26933GJ2009PTC056973		
Section under which company became subsidiary	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No	No	No	No
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.	The form is yet to be filed by the subsidiary.
Whether financial year of subsidiary different from financial year of holding company	No	No	No	No
Financial year of subsidiary [Abstract]				
Start date of accounting period of subsidiary	01/04/2024	01/04/2024	01/04/2024	01/04/2024
End date of accounting period of subsidiary	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Percentage of shareholding in subsidiary	51.00%	51.00%	51.00%	51.00%
Key information about subsidiary [Abstract]				
Reporting currency of subsidiary	INR	INR	INR	INR
Exchange rate as applicable for subsidiary	0	0	0	0
Share capital of subsidiary	275.18	25.72	91.28	23.82
Reserves and surplus of subsidiary	222.96	58.32	70.54	64.6
Total assets of subsidiary	1,277.28	297.75	471.23	287.57
Total liabilities of subsidiary	779.14	213.71	309.4	198.84
Investment of subsidiary	0	0	0.02	0
Turnover of subsidiary	1,030.32	427.78	280.13	339.86
Profit before tax of subsidiary	-156.7	-9.15	45.9	-15.12
Provision for tax of subsidiary	-22.36	2.11	20.79	-2.27
Profit after tax of subsidiary	-134.34	-2.38	25.11	-12.85
Proposed dividend of subsidiary	0	0	0	0
Name of subsidiary	MACTILE INDIA PRIVATE LIMITED	METROWORLD TILES PRIVATE LIMITED	Millenium Ceramic LLP	Millennium Corrugated LLP
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Permanent account number of subsidiary company			ABFFM7533G	ABIFM8678B
CIN of subsidiary company	U26933GJ2011PTC066282	U26933GJ2009PTC056973		

Disclosure of details of subsidiaries [Table] **..(11)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	**30**
	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]	
Disclosure of subsidiaries [Line items]	
Name of subsidiary	Millennium Tiles LLP
Country of incorporation or residence of subsidiary	INDIA
Permanent account number of subsidiary company	ABFFM3108H
Section under which company became subsidiary	Section 2(87)(ii)
Whether subsidiary has filed balance sheet	No
Reason if no filing has been made by subsidiary	The form is yet to be filed by the subsidiary.
Whether financial year of subsidiary different from financial year of holding company	No
Financial year of subsidiary [Abstract]	
Start date of accounting period of subsidiary	01/04/2024
End date of accounting period of subsidiary	31/03/2025
Percentage of shareholding in subsidiary	51.00%
Key information about subsidiary [Abstract]	
Reporting currency of subsidiary	INR
Exchange rate as applicable for subsidiary	0
Share capital of subsidiary	142.74
Reserves and surplus of subsidiary	65.72
Total assets of subsidiary	698.68
Total liabilities of subsidiary	490.21
Investment of subsidiary	0
Turnover of subsidiary	638.41
Profit before tax of subsidiary	-98.59
Provision for tax of subsidiary	-32.52
Profit after tax of subsidiary	-66.07
Proposed dividend of subsidiary	0
Name of subsidiary	Millennium Tiles LLP
Country of incorporation or residence of subsidiary	INDIA
Permanent account number of subsidiary company	ABFFM3108H

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of interests in other entities [TextBlock]		
Disclosure of interests in subsidiaries [TextBlock]		
Disclosure of subsidiaries [TextBlock]		
Whether company has subsidiary companies	Yes	Yes
Number of subsidiary companies	[pure] 30	[pure] 11
Whether company has subsidiary companies which are yet to commence operations	No	No
Whether company has subsidiary companies liquidated or sold during year	No	No
Disclosure of interests in associates [TextBlock]		
Disclosure of associates [TextBlock]		
Whether company has invested in associates	No	No
Whether company has associates which are yet to commence operations	No	No
Whether company has associates liquidated or sold during year	No	No
Disclosure of interests in joint arrangements [TextBlock]		
Disclosure of joint ventures [TextBlock]		
Whether company has invested in joint ventures	No	No
Whether company has joint ventures which are yet to commence operations	No	No
Whether company has joint ventures liquidated or sold during year	No	No
Disclosure of interests in unconsolidated structured entities [TextBlock]		
Disclosure of unconsolidated structured entities [TextBlock]		
Whether there are unconsolidated structured entities	No	No
Disclosure of investment entities [TextBlock]		
Disclosure of information about unconsolidated subsidiaries [TextBlock]		
Whether there are unconsolidated subsidiaries	No	No
Disclosure of information about unconsolidated structured entities controlled by investment entity [TextBlock]		
Whether there are unconsolidated structured entities controlled by investment entity	No	No

[613400] Notes - Consolidated Financial Statements

Disclosure of details of entities consolidated [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	1	2	3	4
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Hella Infra Market Limited	Hella Infra Market Retail Private Limited	Hella Infra Market Ceramics Private Limited	Hella Chemical Market Private Limited
Type of entity consolidated	Parent	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	57,734.75	44.65	16.09	2,838.6
Net assets of entity as percentage of consolidated net assets	91.68%	0.07%	0.03%	4.51%
Amount of share in profit or loss of entity consolidated	1,331.09	192.55	-7.16	974.67
Share in profit or loss of entity as percentage of consolidated profit or loss	60.57%	8.76%	-0.33%	44.35%
Amount of share in other comprehensive income consolidated	-0.79	0.02	0	0
Share in other comprehensive income consolidated	-2.37%	0.07%	0.00%	0.00%
Amount of share in comprehensive income consolidated	1,330.3	192.57	-7.16	974.67
Share in comprehensive income consolidated	59.63%	8.63%	-0.32%	43.69%

Disclosure of details of entities consolidated [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	5	6	7	8
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Sociam Equipment Solutions Private Limited	RDC Concrete (India) Limited (formerly known as RDC Concrete (India) Private Limited) (consolidated)	Hella Infra Market Pipes & Fittings Private Limited	Hella Infra Market Metals Private Limited (formerly known as Rajuri Steels and Alloys Private Limited)
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	240.58	2,418.54	-4.61	596.67
Net assets of entity as percentage of consolidated net assets	0.38%	3.84%	-0.01%	0.95%
Amount of share in profit or loss of entity consolidated	41.83	511.2	-4.29	-26.98
Share in profit or loss of entity as percentage of consolidated profit or loss	1.90%	23.26%	-0.20%	-1.23%
Amount of share in other comprehensive income consolidated	-0.56	-1.76	0.12	0
Share in other comprehensive income consolidated	-1.68%	-5.27%	0.35%	0.00%
Amount of share in comprehensive income consolidated	41.27	509.44	-4.17	-26.98
Share in comprehensive income consolidated	1.85%	22.84%	-0.19%	-1.21%

Disclosure of details of entities consolidated [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	9	10	11	12
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Shalimar Paints Limited	Hella Infra Market Wood Products Private Limited	Hella Infra Market Steel Private Limited	Emcer Tiles Private Limited
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	3,149.82	1,189.11	0.56	1,054.98
Net assets of entity as percentage of consolidated net assets	5.00%	1.89%	0.00%	1.68%
Amount of share in profit or loss of entity consolidated	-801.6	131.06	-0.44	24.2
Share in profit or loss of entity as percentage of consolidated profit or loss	-36.48%	5.96%	-0.02%	1.10%
Amount of share in other comprehensive income consolidated	16.4	1.16	0	-1.51
Share in other comprehensive income consolidated	48.94%	3.47%	0.00%	-4.51%
Amount of share in comprehensive income consolidated	-785.2	132.22	-0.44	22.69
Share in comprehensive income consolidated	-35.20%	5.93%	-0.02%	1.02%

Disclosure of details of entities consolidated [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	13	14	15	16
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Keros Stone LLP	Evetis Stone India Private Limited	Lenswood Ceramic LLP	Engistone India Private Limited
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	-35.15	-8.62	-23.3	-34.07
Net assets of entity as percentage of consolidated net assets	-0.06%	-0.01%	-0.04%	-0.05%
Amount of share in profit or loss of entity consolidated	-75.71	10.22	-15.8	-15.4
Share in profit or loss of entity as percentage of consolidated profit or loss	-3.45%	0.47%	-0.72%	-0.70%
Amount of share in other comprehensive income consolidated	0.14	-0.23	0	-0.32
Share in other comprehensive income consolidated	0.42%	-0.70%	0.00%	-0.95%
Amount of share in comprehensive income consolidated	-75.57	9.99	-15.8	-15.72
Share in comprehensive income consolidated	-3.39%	0.45%	-0.71%	-0.70%

Disclosure of details of entities consolidated [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	17	18	19	20
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Millennium Inframarket TBS Private Limited	Millennia Ceramica Private Limited	Millennia Tiles Private Limited	Millennium Granito India Private Limited
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	335.84	225.91	204.62	355.08
Net assets of entity as percentage of consolidated net assets	0.53%	0.36%	0.32%	0.56%
Amount of share in profit or loss of entity consolidated	-8.02	43.96	24.51	54.65
Share in profit or loss of entity as percentage of consolidated profit or loss	-0.37%	2.00%	1.12%	2.49%
Amount of share in other comprehensive income consolidated	-2.13	-0.03	-0.07	0.3
Share in other comprehensive income consolidated	-6.36%	-0.10%	-0.20%	0.90%
Amount of share in comprehensive income consolidated	-10.15	43.93	24.44	54.95
Share in comprehensive income consolidated	-0.45%	1.97%	1.10%	2.46%

Disclosure of details of entities consolidated [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	21	22	23	24
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Clan Vitrified Private Limited	Millennium Ceramic LLP	Acer Granito Private Limited	Millennium Vitrified Tiles Private Limited
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	167.78	58.66	287.27	301.58
Net assets of entity as percentage of consolidated net assets	0.27%	0.09%	0.46%	0.48%
Amount of share in profit or loss of entity consolidated	-5.99	-32.97	9.47	-51.28
Share in profit or loss of entity as percentage of consolidated profit or loss	-0.27%	-1.50%	0.43%	-2.33%
Amount of share in other comprehensive income consolidated	0.47	0.34	-4.09	0.01
Share in other comprehensive income consolidated	1.40%	1.01%	-12.21%	0.03%
Amount of share in comprehensive income consolidated	-5.52	-32.63	5.38	-51.27
Share in comprehensive income consolidated	-0.25%	-1.46%	0.24%	-2.30%

Disclosure of details of entities consolidated [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	25	26	27	28
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Millennium Tiles LLP	Millennium Cera Tiles Private Limited	Millennium Corrugated LLP	Amstrad Consumer India Private Limited
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	68.88	84.62	4.21	-49.64
Net assets of entity as percentage of consolidated net assets	0.11%	0.13%	0.01%	-0.08%
Amount of share in profit or loss of entity consolidated	-72.92	-48.6	-19.7	-29.65
Share in profit or loss of entity as percentage of consolidated profit or loss	-3.32%	-2.21%	-0.90%	-1.35%
Amount of share in other comprehensive income consolidated	-0.14	0.03	0.09	-0.12
Share in other comprehensive income consolidated	-0.41%	0.10%	0.27%	-0.37%
Amount of share in comprehensive income consolidated	-73.06	-48.57	-19.61	-29.77
Share in comprehensive income consolidated	-3.27%	-2.18%	-0.88%	-1.33%

Disclosure of details of entities consolidated [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	29	30	31	32
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Ivas Kadson Hardwares Private Limited	Mactile India Private Limited	Metro City Tiles Private Limited	Metro World Tiles Private Limited
Type of entity consolidated	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary	Indian Subsidiary
Amount of net assets of entity consolidated	0.09	291.19	121.54	84.2
Net assets of entity as percentage of consolidated net assets	0.00%	0.46%	0.19%	0.13%
Amount of share in profit or loss of entity consolidated	-0.01	-84.86	-3.83	-11.02
Share in profit or loss of entity as percentage of consolidated profit or loss	0.00%	-3.86%	-0.17%	-0.50%
Amount of share in other comprehensive income consolidated	0	0.17	0.93	0.29
Share in other comprehensive income consolidated	0.00%	0.50%	2.76%	0.86%
Amount of share in comprehensive income consolidated	-0.01	-84.69	-2.9	-10.73
Share in comprehensive income consolidated	0.00%	-3.80%	-0.13%	-0.48%

Disclosure of details of entities consolidated [Table] **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	33	34	35	36
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of additional information consolidated financial statements [Abstract]				
Disclosure of additional information consolidated financial statements [Line items]				
Name of entity consolidated	Ketan Construction Limited	Sociam Singapore Pte Ltd	HIM Infra General Trading LLC	Hella Infra Market Singapore Pte. Ltd.
Type of entity consolidated	Indian Subsidiary	Foreign Subsidiary	Foreign Subsidiary	Foreign Subsidiary
Amount of net assets of entity consolidated	1,218.19	-0.92	3.7	1,435.09
Net assets of entity as percentage of consolidated net assets	1.93%	0.00%	0.01%	2.28%
Amount of share in profit or loss of entity consolidated	121.7	-0.84	-1.13	387.78
Share in profit or loss of entity as percentage of consolidated profit or loss	5.54%	-0.04%	-0.05%	17.65%
Amount of share in other comprehensive income consolidated	-0.75	-0.03	0.14	29.39
Share in other comprehensive income consolidated	-2.23%	-0.08%	0.42%	87.69%
Amount of share in comprehensive income consolidated	120.95	-0.87	-0.99	417.17
Share in comprehensive income consolidated	5.42%	-0.04%	-0.04%	18.70%

Disclosure of details of entities consolidated [Table] **..(10)**

Unless otherwise specified, all monetary values are in Millions of INR

Entities consolidated [Axis]	37
	01/04/2024 to 31/03/2025
Disclosure of additional information consolidated financial statements [Abstract]	
Disclosure of additional information consolidated financial statements [Line items]	
Name of entity consolidated	Total eliminations / adjustments
Type of entity consolidated	Non Controlling Interests In All Subsidiaries
Amount of net assets of entity consolidated	-11,405.38
Net assets of entity as percentage of consolidated net assets	-18.11%
Amount of share in profit or loss of entity consolidated	-343.25
Share in profit or loss of entity as percentage of consolidated profit or loss	-15.62%
Amount of share in other comprehensive income consolidated	-3.96
Share in other comprehensive income consolidated	-11.81%
Amount of share in comprehensive income consolidated	-347.21
Share in comprehensive income consolidated	-15.56%

Disclosure of details of subsidiaries [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	1	2	3	4
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	HELLA INFRA MARKET RETAIL PRIVATE LIMITED	HELLA INFRA MARKET CERAMICS PRIVATE LIMITED	HELLA CHEMICAL MARKET PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED
Principal place of business of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	100.00%	100.00%	100.00%	100.00%
Proportion of voting power held in subsidiary consolidated	100.00%	100.00%	100.00%	100.00%

Disclosure of details of subsidiaries [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	5	6	7	8
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	R D C CONCRETE(INDIA) LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED	Hella Infra Market Singapore Pte. Ltd	HIM Infra General Trading L.L.C
Principal place of business of subsidiary consolidated	INDIA	INDIA	SINGAPORE	UNITED ARAB EMIRATES
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	SINGAPORE	UNITED ARAB EMIRATES
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	94.07%	100.00%	100.00%	100.00%
Proportion of voting power held in subsidiary consolidated	94.07%	100.00%	100.00%	100.00%

Disclosure of details of subsidiaries [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	9	10	11	12
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	HELLA INFRA MARKET WOOD PRODUCTS PRIVATE LIMITED	SHALIMAR PAINTS LTD	HELLA INFRA MARKET METAL PRIVATE LIMITED	Hella Infra Market Steel Private Limited
Principal place of business of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	100.00%	52.85%	68.00%	70.00%
Proportion of voting power held in subsidiary consolidated	100.00%	52.85%	68.00%	70.00%

Disclosure of details of subsidiaries [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	13	14	15	16
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	KETAN CONSTRUCTION LIMITED	ENGISTONE INDIA PRIVATE LIMITED	AMSTRAD CONSUMER INDIA PRIVATE LIMITED	EMCER TILES PRIVATE LIMITED
Principal place of business of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	55.00%	60.05%	64.93%	50.50%
Proportion of voting power held in subsidiary consolidated	55.00%	60.05%	64.93%	50.50%

Disclosure of details of subsidiaries [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	17	18	19	20
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	MILLENNIA CERAMICA PRIVATE LIMITED	MILLENNIUM VITRIFIED TILES PRIVATE LIMITED	MILLENNIA TILES PRIVATE LIMITED	ACER GRANITO PRIVATE LIMITED
Principal place of business of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	51.00%	51.00%	51.00%	51.00%
Proportion of voting power held in subsidiary consolidated	51.00%	51.00%	51.00%	51.00%

Disclosure of details of subsidiaries [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	21	22	23	24
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	CLAN VITRIFIED PRIVATE LIMITED	MILLENNIUM CERA TILES PRIVATE LIMITED	LORENZO VITRIFIED TILES PRIVATE LIMITED	MILLENNIUM GRANITO INDIA PRIVATE LIMITED
Principal place of business of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	51.00%	51.00%	51.00%	51.00%
Proportion of voting power held in subsidiary consolidated	51.00%	51.00%	51.00%	51.00%

Disclosure of details of subsidiaries [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	25	26	27	28
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of details of subsidiaries [Abstract]				
Disclosure of details of subsidiaries [LineItems]				
Name of subsidiary consolidated	METRO CITY TILES PRIVATE LIMITED	MACTILE INDIA PRIVATE LIMITED	METROWORLD TILES PRIVATE LIMITED	Millenium Ceramic LLP
Principal place of business of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2025	31/03/2025	31/03/2025	31/03/2025
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA	NA	NA
Proportion of ownership interest in subsidiary consolidated	51.00%	51.00%	51.00%	51.00%
Proportion of voting power held in subsidiary consolidated	51.00%	51.00%	51.00%	51.00%

Disclosure of details of subsidiaries [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	29	30
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of details of subsidiaries [Abstract]		
Disclosure of details of subsidiaries [LineItems]		
Name of subsidiary consolidated	Millennium Corrugated LLP	Millennium Tiles LLP
Principal place of business of subsidiary consolidated	INDIA	INDIA
Country of incorporation or residence of subsidiary consolidated	INDIA	INDIA
Date of end of reporting period of financial statements of subsidiary consolidated	31/03/2025	31/03/2025
Description of reason why using different reporting date or period for subsidiary consolidated	NA	NA
Proportion of ownership interest in subsidiary consolidated	51.00%	51.00%
Proportion of voting power held in subsidiary consolidated	51.00%	51.00%

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025
Disclosure of notes on consolidated financial statements explanatory [TextBlock]	
Whether consolidated financial statements is applicable on company	Yes
Disclosure of details of subsidiaries [TextBlock]	
Disclosure of additional information consolidated financial statements [TextBlock]	

[611400] Notes - Separate financial statements

Disclosure of subsidiaries [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	HELLA INFRA MARKET RETAIL PRIVATE LIMITED	HELLA INFRA MARKET RETAIL PRIVATE LIMITED	HELLA INFRA MARKET CERAMICS PRIVATE LIMITED	HELLA INFRA MARKET CERAMICS PRIVATE LIMITED
CIN of subsidiary company	U46632MH2019PTC332175	U46632MH2019PTC332175	U23922MH2020PTC341722	U23922MH2020PTC341722
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Disclosure of subsidiaries [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	3		4	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	HELLA CHEMICAL MARKET PRIVATE LIMITED	HELLA CHEMICAL MARKET PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED	SOCIAM EQUIPMENT SOLUTIONS PRIVATE LIMITED
CIN of subsidiary company	U51909MH2021PTC357441	U51909MH2021PTC357441	U74999TG2016PTC109417	U74999TG2016PTC109417
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Disclosure of subsidiaries [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	5		6	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	RDC CONCRETE(INDIA) LIMITED	RDC CONCRETE(INDIA) LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED	HELLA INFRA MARKET PIPES & FITTINGS PRIVATE LIMITED
CIN of subsidiary company	U74999MH1993PLC172842	U74999MH1993PLC172842	U22191MH2022PTC379152	U22191MH2022PTC379152
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	94.07%	100.00%	100.00%	88.45%
Proportion of voting rights held in subsidiary	94.07%	100.00%	100.00%	88.45%

Disclosure of subsidiaries [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	7		8	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	Hella Infra Market Singapore Pte. Ltd	Hella Infra Market Singapore Pte. Ltd	HIM Infra General Trading L.L.C	HIM Infra General Trading L.L.C
Country of incorporation or residence of subsidiary	SINGAPORE	SINGAPORE	UNITED ARAB EMIRATES	UNITED ARAB EMIRATES
Proportion of ownership interest in subsidiary	100.00%	100.00%	100.00%	100.00%
Proportion of voting rights held in subsidiary	100.00%	100.00%	100.00%	100.00%

Disclosure of subsidiaries [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	9		10	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	HELLA INFRA MARKET WOOD PRODUCTS PRIVATE LIMITED	HELLA INFRA MARKET WOOD PRODUCTS PRIVATE LIMITED	(A) SHALIMAR PAINTS LTD	SHALIMAR PAINTS LTD
CIN of subsidiary company	U16211MH2023PTC409923	U16211MH2023PTC409923	L24222HR1902PLC065611	L24222HR1902PLC065611
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	100.00%	100.00%	52.85%	52.85%
Proportion of voting rights held in subsidiary	100.00%	100.00%	52.85%	52.85%

Footnotes

(A)
The financial figures are given in crores

Disclosure of subsidiaries [Table] **..(6)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	11		12	13
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	HELLA INFRA MARKET METAL PRIVATE LIMITED	HELLA INFRA MARKET METAL PRIVATE LIMITED	HELLA INFRA MARKET STEEL PRIVATE LIMITED	K E T A N CONSTRUCTION LIMITED
CIN of subsidiary company	U28999MH2010PTC204100	U28999MH2010PTC204100	U24103MH2024PTC422764	U45200GJ1999PLC036877
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	68.00%	68.00%	70.00%	55.00%
Proportion of voting rights held in subsidiary	68.00%	68.00%	70.00%	55.00%

Disclosure of subsidiaries [Table] **..(7)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	14	15	16	17
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	ENGISTONE INDIA PRIVATE LIMITED	AMSTRAD CONSUMER INDIA PRIVATE LIMITED	EMCER TILES PRIVATE LIMITED	MILLENNIA CERAMICA PRIVATE LIMITED
CIN of subsidiary company	U36109GJ2019PTC105973	U31100PN2018PTC179173	U26933GJ2015PTC081749	U26990GJ2020PTC115900
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	60.05%	64.93%	50.50%	51.00%
Proportion of voting rights held in subsidiary	60.05%	64.93%	50.50%	51.00%

Disclosure of subsidiaries [Table] **..(8)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	18	19	20	21
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	MILLENNIUM VITRIFIED TILES PRIVATE LIMITED	MILLENNIA TILES PRIVATE LIMITED	ACER GRANITO PRIVATE LIMITED	CLAN VITRIFIED PRIVATE LIMITED
CIN of subsidiary company	U26933GJ2011PTC063633	U26999GJ2020PTC117977	U26914GJ2008PTC053525	U26933GJ2009PTC058569
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	51.00%	51.00%	51.00%	51.00%
Proportion of voting rights held in subsidiary	51.00%	51.00%	51.00%	51.00%

Disclosure of subsidiaries [Table] **..(9)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	22	23	24	25
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	MILLENNIUM CERA TILES PRIVATE LIMITED	MILLENNIUM INFRAMARKET TBS PRIVATE LIMITED	MILLENNIUM GRANITO INDIA PRIVATE LIMITED	METRO CITY TILES PRIVATE LIMITED
CIN of subsidiary company	U26913GJ2020PTC115748	U26919GJ2006PTC049290	U26999GJ2020PTC112405	U26933GJ2007PTC049735
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	51.00%	51.00%	51.00%	51.00%
Proportion of voting rights held in subsidiary	51.00%	51.00%	51.00%	51.00%

Disclosure of subsidiaries [Table] **..(10)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	26	27	28	29
	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]				
Disclosure of subsidiaries [Line items]				
Name of subsidiary	MACTILE INDIA PRIVATE LIMITED	METROWORLD TILES PRIVATE LIMITED	Millenium Ceramic LLP	Millennium Corrugated LLP
CIN of subsidiary company	U26933GJ2011PTC066282	U26933GJ2009PTC056973		
Permanent account number of subsidiary company			ABFFM7533G	ABIFM8678B
Country of incorporation or residence of subsidiary	INDIA	INDIA	INDIA	INDIA
Proportion of ownership interest in subsidiary	51.00%	51.00%	51.00%	51.00%
Proportion of voting rights held in subsidiary	51.00%	51.00%	51.00%	51.00%

Disclosure of subsidiaries [Table] **..(11)**

Unless otherwise specified, all monetary values are in Millions of INR

Subsidiaries [Axis]	30
	01/04/2024 to 31/03/2025
Disclosure of subsidiaries [Abstract]	
Disclosure of subsidiaries [Line items]	
Name of subsidiary	Millennium Tiles LLP
Permanent account number of subsidiary company	ABFFM3108H
Country of incorporation or residence of subsidiary	INDIA
Proportion of ownership interest in subsidiary	51.00%
Proportion of voting rights held in subsidiary	51.00%

[610800] Notes - Related party

Disclosure of transactions between related parties [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]			
Related party [Axis]	1		2	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	SHALIMAR PAINTS LTD	SHALIMAR PAINTS LTD	Hella Infratech Private Limited	Hella Infratech Private Limited
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			AAECH6895F	AAECH6895F
CIN of related party	L24222HR1902PLC065611	L24222HR1902PLC065611		
Description of nature of transactions with related party	NA	Investment made/ Interest income on OCD/ Sale of products/ Rent income/ Redemption of OCD/ Purchase of stock-in-trade/	NA	NA
Description of nature of related party relationship	Entity where significant influence exists (Associate)	Entity where significant influence exists (Associate)	Private company in which director and its relatives is interested #	Private company in which director and its relatives is interested #
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	6.57	0	0
Revenue from sale of goods related party transactions	0	17.4	0	0
Other related party transactions income	0	(A) 23.49	0	0
Other related party transactions contribution made	0	(B) 4,999.18	0	0
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Footnotes

(A)

Particulars	2023-24
Interest income on OCD	19.39
Rent income	4.1

(B)

Particulars	2023-24
Investment made	4444.18
Redemption of OCD	555

Disclosure of transactions between related parties [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Entities with joint control or significant influence over entity [Member]		Key management personnel of entity or parent [Member]	
Related party [Axis]	3		4	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	HELLA EQUIPMENTS PRIVATE LIMITED	HELLA EQUIPMENTS PRIVATE LIMITED	Aaditya Sharda	Aaditya Sharda
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party			AXUPS4458H	AXUPS4458H
CIN of related party	U74999MH2018PTC305703	U74999MH2018PTC305703		
Description of nature of transactions with related party	NA	NA	Loans repayment received	Loans repayment received/ Loans given
Description of nature of related party relationship	Private company in which director and its relatives is interested #	Private company in which director and its relatives is interested #	Key Management Personnel #	Key Management Personnel #
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions	0	0	0	0
Other related party transactions income	0	0	10	20
Other related party transactions contribution made	0	0	0	30
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
Related party [Axis]	5		6	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Souvik Sengupta	Souvik Sengupta	Swati Gupta	Swati Gupta
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	DOJPS7452N	DOJPS7452N	ANFPG2243P	ANFPG2243P
Description of nature of transactions with related party	NA	NA	NA	NA
Description of nature of related party relationship	Key Management Personnel #	Key Management Personnel #	Relatives of Key Management Personnel #	Relatives of Key Management Personnel #
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions	0	0	0	0
Other related party transactions income	0	0	0	0
Other related party transactions contribution made	0	0	0	0
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	Key management personnel of entity or parent [Member]			
Related party [Axis]	7		8	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of transactions between related parties [Abstract]				
Disclosure of transactions between related parties [Line items]				
Name of related party	Ankush Sengupta	Ankush Sengupta	Nikhita Sharda	Nikhita Sharda
Country of incorporation or residence of related party	INDIA	INDIA	INDIA	INDIA
Permanent account number of related party	GMZPS4279E	GMZPS4279E	CLUPS2094F	CLUPS2094F
Description of nature of transactions with related party	NA	NA	NA	NA
Description of nature of related party relationship	Relatives of Key Management Personnel #	Relatives of Key Management Personnel #	Relatives of Key Management Personnel #	Relatives of Key Management Personnel #
Related party transactions [Abstract]				
Purchases of goods related party transactions	0	0	0	0
Revenue from sale of goods related party transactions	0	0	0	0
Other related party transactions income	0	0	0	0
Other related party transactions contribution made	0	0	0	0
Other related party transactions contribution received	0	0	0	0
Outstanding balances for related party transactions [Abstract]				
Amounts payable related party transactions	0	0	0	0
Amounts receivable related party transactions	0	0	0	0
Outstanding commitments made by entity, related party transactions	0	0	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0	0	0

Disclosure of transactions between related parties [Table] **..(5)**

Unless otherwise specified, all monetary values are in Millions of INR

Categories of related parties [Axis]	**Key management personnel of entity or parent [Member]**	
Related party [Axis]	**9**	
	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**
Disclosure of transactions between related parties [Abstract]		
Disclosure of transactions between related parties [Line items]		
Name of related party	Aarti Sharda	Aarti Sharda
Country of incorporation or residence of related party	INDIA	INDIA
Permanent account number of related party	BJGPS4758D	BJGPS4758D
Description of nature of transactions with related party	NA	NA
Description of nature of related party relationship	Relatives of Key Management Personnel #	Relatives of Key Management Personnel #
Related party transactions [Abstract]		
Purchases of goods related party transactions	0	0
Revenue from sale of goods related party transactions	0	0
Other related party transactions income	0	0
Other related party transactions contribution made	0	0
Other related party transactions contribution received	0	0
Outstanding balances for related party transactions [Abstract]		
Amounts payable related party transactions	0	0
Amounts receivable related party transactions	0	0
Outstanding commitments made by entity, related party transactions	0	0
Outstanding commitments made on behalf of entity, related party transactions	0	0
Provisions for doubtful debts related to outstanding balances of related party transaction	0	0
Expense recognised during period for bad and doubtful debts for related party transaction	0	0

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	**01/04/2023 to 31/03/2024**
Disclosure of related party [TextBlock]	Textual information (91) [See below]	
Whether there are any related party transactions during year	Yes	Yes
Disclosure of transactions between related parties [TextBlock]		
Whether entity applies exemption in Ind AS 24.25	No	No
Whether company is subsidiary company	No	No

Textual information (91)

Disclosure of related party [Text Block]

47	Related party transactions

Related party disclosures as required under Indian Accounting Standard 24, " Related party disclosures" are given below.

a	List of related parties and relationship

Nature of relationship where control exists	Name of the related party
Entity where significant influence exists (Associate)	Shalimar Paints Limited (till 10 March 2024)
2. Other related parties	
Private company in which director and its relatives is interested #	Hella Infratech Private Limited
Hella Equipment Private Limited	
Key Management Personnel #	Aaditya Sharda - Director
	Souvik Sengupta - Director
Relatives of Key Management Personnel #	Swati Gupta - Spouse of Souvik Sengupta
Ankush Sengupta - Brother of Souvik Sengupta	
Nikhita Sharda - Spouse of Aaditya Sharda	
Aarti Sharda - Sister of Aaditya Sharda	

# to the extent where transactions have taken place and control exists	
b	Transactions during the year with related parties

Particulars	Associate				Other related parties				
	Year		Year		Year ended		Year		

	ended 31 March 2025		ended 31 March 2024		31 March 2025		ended 31 March 2024		
Investment made		-		4,444.18		-			-
Shalimar Paints Limited									
Interest income on OCD									
Shalimar Paints Limited	-		19.39			-			-
Sale of products									
Shalimar Paints Limited		-		17.40		-			-
Rent income									
Shalimar Paints Limited		-		4.10		-			-
Redemption of OCD									
Shalimar Paints Limited		-		555.00		-			-
Purchase of stock-in-trade									
Shalimar Paints Limited		-		6.57		-			-
Loans given									

Aaditya Sharda		-		-		-			30.00
Loans repayment received									
Aaditya Sharda		-		-		10.00			20.00
Remuneration									
Short-term employee benefits		-		-		39.68			23.74
Post-employment benefits		-		-		0.09			0.09

c	Balance outstanding as at the year end:

Particulars	Associate				Other related parties				
	As at 31 March 2025		As at 31 March 2024		As at 31 March 2025		As at 31 March 2024		
Loans given									
Aaditya Sharda		-		-		-			10.00
Advance to vendors									
Hella Equipment Private Limited		-		-		-			0.54
Hella Infratech Private Limited		-		-		-			55.50

	Notes:
1	As the liability for gratuity and leave encashment is provided on an actuarial basis for the Group as a whole, the amount pertaining to the Key Management Personnel is not ascertained separately, and therefore, not included above.
2	Refer notes 22.3 and 25.1 for guarantees and securities given by the related parties in respect of borrowings of the Group.
3	Related party relationship is as identified by the management and relied upon by the auditors.
4	Related party transactions were made on terms equivalent to those that prevail in arm's length transactions.
5	ESOP granted to KMP's outstanding as at year end:

Name	Options outstanding	
31 March 2025	31 March 2024	
Swati Gupta	471	471
Aarti Sharda	418	418

[611700] Notes - Other provisions, contingent liabilities and contingent assets

Disclosure of other provisions [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of other provisions [Axis]	Warranty provision [Member]		
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of other provisions [Abstract]			
Disclosure of other provisions [Line items]			
Reconciliation of changes in other provisions [Abstract]			
Changes in other provisions [Abstract]			
Additional provisions, other provisions [Abstract]			
New provisions, other provisions	65.93	0	
Total additional provisions, other provisions	65.93	0	
Acquisitions through business combinations, other provisions	80.34	0	
Other increase decrease in other provisions	-31.41	0	
Total changes in other provisions	114.86	0	
Other provisions at end of period	114.86	0	0

Disclosure of contingent liabilities [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Other contingent liabilities [Member]		Guarantee given for letter of credit [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Refer to child member	Refer to child member	Letter of credit	Letter of credit
Estimated financial effect of contingent liabilities	7,451.74	3,769.92	169.09	83.78

Disclosure of contingent liabilities [Table] **..(2)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Other guarantees given [Member]		Contingent liability on disputed income tax [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Guarantees given in respect of ongoing projects	Guarantees given in respect of ongoing projects	Income tax matters	Income tax matters
Estimated financial effect of contingent liabilities	171.2	0	1,051.07	77.07

Disclosure of contingent liabilities [Table] **..(3)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Contingent liability on disputed excise demands [Member]		Contingent liability on other disputed tax liabilities [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of contingent liabilities [Abstract]				
Disclosure of contingent liabilities [Line items]				
Description of nature of obligation, contingent liabilities	Excise matters	Excise matters	Sales-tax matters, Sales-tax matters in respect of sale to SEZ, Value added tax matters, Goods and Service tax matters	Sales-tax matters, Goods & Service tax matters
Estimated financial effect of contingent liabilities	21.24	32.4	597.15	101.11

Disclosure of contingent liabilities [Table] **..(4)**

Unless otherwise specified, all monetary values are in Millions of INR

Classes of contingent liabilities [Axis]	Other contingent liabilities, others [Member]	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of contingent liabilities [Abstract]		
Disclosure of contingent liabilities [Line items]		
Description of nature of obligation, contingent liabilities	Others (legal), Capital commitments	Others (legal), Capital commitments
Estimated financial effect of contingent liabilities	5,441.99	3,475.56

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of other provisions, contingent liabilities and contingent assets [TextBlock]		
Disclosure of other provisions [TextBlock]		
Disclosure of contingent liabilities [TextBlock]		
Whether there are any contingent liabilities	Yes	Yes
Description of other contingent liabilities others	Contingent liabilities and commitments	Contingent liabilities and commitments

[610500] Notes - Events after reporting period

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of events after reporting period [TextBlock]		
Disclosure of non-adjusting events after reporting period [TextBlock]		
Whether there are non adjusting events after reporting period	No	No

[612500] Notes - Share-based payment arrangements

Disclosure of terms and conditions of share-based payment arrangement [Table] **..(1)**

Unless otherwise specified, all monetary values are in Millions of INR

Types of share-based payment arrangements [Axis]	1	
	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of terms and conditions of share-based payment arrangement [Abstract]		
Disclosure of terms and conditions of share-based payment arrangement [Line items]		
Description of share-based payment arrangement	Textual information (92) [See below]	Textual information (93) [See below]

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024	31/03/2023
Disclosure of share-based payment arrangements [TextBlock]			
Whether there are any share based payment arrangement	Yes	Yes	
Disclosure of terms and conditions of share-based payment arrangement [TextBlock]			
Disclosure of terms and conditions of share-based payment arrangement [Abstract]			
Disclosure of number and weighted average exercise prices of share options [TextBlock]			
Number of share options outstanding in share based payment arrangement [Abstract]			
Number of share options granted in share-based payment arrangement	[pure] 0	[pure] 19,66,566	
Number of share options expired in share-based payment arrangement	[pure] -5,35,010	[pure] -6,55,426	
Total changes of number of share options outstanding in share based payment arrangement	[pure] -5,35,010	[pure] 13,11,140	
Number of share options outstanding in share-based payment arrangement at end of period	[pure] 7,76,130	[pure] 13,11,140	[pure] 0

Textual information (92)

Description of share-based payment arrangement

Employee Stock Option Plan During the year ended 31 March 2020, the Holding Company introduced Hella Infra Market Private Limited Employee Stock Options Scheme, 2019 (Hella ESOP Plan 2019) with effect from 27 November 2019 and Hella Infra Market Private Limited Employee Stock Options Scheme, 2020 (Hella ESOP Plan 2020) with effect from 23 November 2020, 22 March 2021 and 17 August 2021. Under the above schemes, stock options in the Holding Company were granted to certain employees including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 34,851 options under Hella ESOP Plan 2019 and 65,315 under Hella ESOP Plan 2020 subject to this plan, out of which below options have been granted at an exercise price of Rs. 10 per share. The Board of Hella Infra Market Limited administers the scheme and grants stock options to eligible employees The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted. The details of stock options granted by the Holding Company under Hella ESOP Plan 2019 are as follows: Particulars Grant date Number of options ESOP 2019 06 December 2019 12,575 ESOP 2019 10 December 2019 1,178 ESOP 2019 24 December 2019 590 ESOP 2019 18 January 2020 1,272 ESOP 2019 29 January 2020 942 ESOP 2019 01 April 2020 3,829 ESOP 2019 01 July 2020 59 ESOP 2019 05 February 2021 4,528 ESOP 2019 01 April 2021 6,893 ESOP 2019 02 April 2021 140 ESOP 2019 06 April 2021 245 ESOP 2019 01 May 2021 313 ESOP 2019 01 June 2021 138 ESOP 2019 01 July 2021 35 ESOP 2019 01 August 2021 - ESOP 2019 01 September 2021 534 ESOP 2019 01 October 2021 395 ESOP 2020 01 October 2021 8 ESOP 2019 01 November 2021 41 ESOP 2020 01 November 2021 205 ESOP 2019 01 December 2021 191 ESOP 2020 01 December 2021 110 ESOP 2019 01 January 2022 9 ESOP 2020 01 January 2022 121 ESOP 2019 01 February 2022 6 ESOP 2020 01 February 2022 17 ESOP 2020 01 March 2022 61 ESOP 2019 01 April 2022 439 ESOP 2020 01 April 2022 47 ESOP 2019 01 May 2022 31 ESOP 2019 01 June 2022 204 ESOP 2020 01 June 2022 6 ESOP 2019 01 July 2022 299 ESOP 2019 01 August 2022 125 ESOP 2019 01 September 2022 91 ESOP 2019 01 October 2022 127 ESOP 2019 01 November 2022 113 ESOP 2019 01 December 2022 67 ESOP 2019 01 January 2023 588 ESOP 2019 01 February 2023 68 ESOP 2019 01 March 2023 147 ESOP 2019 01 April 2023 115 ESOP 2019 01 May 2023 172 ESOP 2019 01 June 2023 10 ESOP 2019 01 July 2023 855 ESOP 2019 01 August 2023 296 ESOP 2019 01 September 2023 30 ESOP 2019 01 October 2023 110 ESOP 2019 01 November 2023 3 ESOP 2019 01 December 2023 13 ESOP 2019 01 April 2024 1,311 ESOP 2020 01 April 2024 500 ESOP 2019 01 May 2024 4 ESOP 2019 01 June 2024 3 ESOP 2019 01 August 2024 36 ESOP 2019 01 November 2024 380 ESOP 2019 01 February 2025 3 Total 40,628 The details of activity under the scheme are summarised below: Particulars As at 31 March 2025 As at 31 March 2024 No of options Weighted Average Exercise Price No of options Weighted Average Exercise Price Outstanding at the beginning of the year 33,558 10.00 32,795 10.00 Granted during the year 2,237 10.00 1,606 10.00 Lapsed during the year (1,037) - (843) - Exercised during the year - - - - Terminated during the year (1) - - - Outstanding at the end of the year 34,757 10.00 33,558 10.00 Exercisable at the end of the year 23,856 10.00 19,029 10.00 Weighted average remaining contractual life (in years) 0.69 0.58 Computation of weighted average fair value considering the following inputs: Particulars As at 31 March 2025 As at 31 March 2024 Dividend yield (%) - - Expected volatility (%) 32.93% - 50% 32.93% - 50% Risk free interest rate (%) 6.50% - 7.20% 6.03% - 7.43% Stock price (Rs.) 81,689.00 - 213,434.20 81,689.00 - 191,015.03 Exercise price (Rs.) 10 10 Expected life of options granted (years) 1 year - 4 years 1 year - 4 years Model used Black Scholes Merton Black Scholes Merton The expected life of the share options are based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome. > In respect of subsidiary companies During the year ended 31 March 2023, RDC Concrete (India) Limited ("RDC"), a subsidiary company introduced RDC ESOP 2022 (Plan) with effect from 1 July 2022. Under the scheme, stock options in the RDC were granted to certain employees including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 2,770,735 options subject to this plan, out of which 2,602,343 options have been granted at an exercise price of Rs. 10 per share. The Board of RDC administers the scheme and grants stock options to eligible employees The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted. The details of stock options granted by RDC are as follows: Particulars Grant date Number of options Series A 1 July 2022 18,45,242 Series B 1 September 2022 5,224 Series C 1 October 2022 2,85,000 Series D 1 April 2023 13,750 Series E 9 April 2024 4,22,345 Series F 1 January 2025 30,782 Total 26,02,343 The details of activity under the scheme are summarised below: Particulars As at 31 March 2025 As at 31 March 2024 No of options Weighted Average Exercise Price No of options Weighted Average Exercise Price Outstanding at the beginning of the year 19,21,395 10.00 20,36,747 10.00 Granted during the year 4,53,127 10.00 13,750 10.00 Lapsed during the year (1,02,898) 10.00 (45,168) 10.00 Exercised during the year - - - - Cancellation during the year (Refer note below) - - (83,934) - Outstanding at the end of the year 22,71,624 10.00 19,21,395 10.00 Exercisable at the end of the year 9,73,429 - 5,04,099 - Weighted average remaining contractual life (in years) 1.00 10.00 1.22 10.00 Note: During the previous year, the RDC repurchased vested options at fair value, pursuant to which Rs. 13.79 million had been debited to other equity. Pursuant to repurchase, the RDC had paid Rs. 10.40 million in the previous year and the balance Rs. 10.10 million on 6 April 2024. Particulars As at 31 March 2025 As at 31 March 2024 Dividend yield (%) 0% 0% Expected volatility (%) 28.70-32.06% 28.70-32.93% Risk free interest rate (%) 7.00%-7.15% 7.00%-7.32% Stock price (Rs.) 304 267.86 Exercise price (Rs.) 10 10 Expected life of options granted (years) 3-4 years 3-4 years Model used Black-Scholes Merton Model Black-Scholes Merton Model During the year ended 31 March 2023, Shalimar Paints Limited ("SPL") introduced the ESOP 2022 scheme was approved by the Board of Directors and the shareholders on 10 August 2022 and 29 September 2022 respectively. As per the ESOP 2022 scheme, options have been granted to the eligible employees of SPL which will vest over the period of four years at the end of 1 year from the grant date. The relevant details of the scheme are as follows: Particulars As at 31 March 2025 As at 31 March 2024 No of options Weighted Average Exercise Price No of options Weighted Average Exercise Price Outstanding at the beginning of the year 13,11,140.00 139.20 - - Granted during the year - - 19,66,566 139 Lapsed during the year 5,35,010.00 139.20 6,55,426 139 Exercised during the year - - - - Outstanding at the end of the year 7,76,130 139.20 13,11,140 139.20 Exercisable at the end of the year - - - - Weighted average remaining contractual life (in years) 1.08 - 2.55 - Computation of weighted average fair value considering the following inputs: Particulars As at 31 March 2025 As at 31 March 2024 Risk free interest rate (%) 6.99%-7.14% 6.99%-7.14% Time to maturity (Years) 1.25 to 4.25 years 1.25 to 4.25 years Expected volatility (%) 35.49%-50.56% 35.49%-50.56% Expected divided yield - - Exercise price (Rs.) 139.2 139.2 Price of the underlying share in market at the time of the option grant (Rs.) 147.5 147.5 Model used Black Scholes Option Pricing model Black Scholes Option Pricing model The amounts recognised for employee service received during the year is shown in the following table: Expense arising from equity-settled share-based payment transactions 398.11 467.70 Acquisition of Sociam Equipment Solutions Private Limited Out of the total shares to be allotted to shareholders, 1,094 equity shares shall be unvested shares, which shall vest over a period of 3 years and 6 months from the closing date in equal quarterly

installments. Vested restricted shares are also subject to lock in employment period of two years and year from the closing date. Restricted shares of shareholders would be automatically forfeited if employment terminates before the expiry of vesting period and therefore is payment for future services and recognised as compensation expense.

Textual information (93)

Description of share-based payment arrangement

Employee Stock Option Plan During the year ended 31 March 2020, the Holding Company introduced Hella Infra Market Private Limited Employee Stock Options Scheme, 2019 (Hella ESOP Plan 2019) with effect from 27 November 2019. Under the scheme, stock options in the Company were granted to certain employees including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 65,351 options subject to this plan, out of which below options have been granted at an exercise price of 10 per share. The Board of the Holding Company administers the scheme and grants stock options to eligible employees The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted. The details of stock options granted by the Holding Company under Hella ESOP Plan 2019 are as follows: Particulars Grant date Number of options ESOP 2019 06 December 2019 12,575 ESOP 2019 10 December 2019 1,178 ESOP 2019 24 December 2019 590 ESOP 2019 18 January 2020 1,272 ESOP 2019 29 January 2020 942 ESOP 2019 01 April 2020 3,829 ESOP 2019 01 July 2020 59 ESOP 2019 05 February 2021 4,528 ESOP 2019 01 April 2021 6,893 ESOP 2019 02 April 2021 140 ESOP 2019 06 April 2021 245 ESOP 2019 01 May 2021 313 ESOP 2019 01 June 2021 138 ESOP 2019 01 July 2021 35 ESOP 2019 01 August 2021 - ESOP 2019 01 September 2021 534 ESOP 2019 01 October 2021 403 ESOP 2019 01 November 2021 246 ESOP 2019 01 December 2021 301 ESOP 2019 01 January 2022 130 ESOP 2019 01 February 2022 23 ESOP 2019 01 March 2022 61 ESOP 2019 01 April 2022 486 ESOP 2019 01 May 2022 31 ESOP 2019 01 June 2022 210 ESOP 2019 01 July 2022 299 ESOP 2019 01 August 2022 125 ESOP 2019 01 September 2022 91 ESOP 2019 01 October 2022 127 ESOP 2019 01 November 2022 113 ESOP 2019 01 December 2022 67 ESOP 2019 01 January 2023 588 ESOP 2019 01 February 2023 68 ESOP 2019 01 March 2023 147 ESOP 2019 01 April 2023 115 ESOP 2019 01 May 2023 172 ESOP 2019 01 June 2023 10 ESOP 2019 01 July 2023 857 ESOP 2019 01 August 2023 296 ESOP 2019 01 September 2023 30 ESOP 2019 01 October 2023 110 ESOP 2019 01 November 2023 3 ESOP 2019 01 December 2023 13 Total 38,393 The details of activity under the scheme are summarised below: Particulars As at 31 March 2024 As at 31 March 2023 No of options Weighted Average Exercise Price No of options Weighted Average Exercise Price Outstanding at the beginning of the year 32,795 10.00 33,444 - Granted during the year 1,606 10.00 2,352 10.00 Lapsed during the year (843) - (3,001) - Exercised during the year - - - - Terminated during the year - - - - Outstanding at the end of the year 33,558 10.00 32,795 10.00 Exercisable at the end of the year 19,029 10.00 17,733 10.00 Weighted average remaining contractual life (in years) 0.58 10.00 1.28 10.00 In respect of subsidiary companies During the previous year ended 31 March 2023, RDC Concrete (India) Limited ("RDC"), a subsidiary company including employees of its subsidiaries upon meeting certain conditions. The options are equity settled and will vest over 4 years with 25% of options granted vesting in each year after the grant date. The options can be exercised only in the event of occurrence of a liquidity event, or at such other time and in such manner as determined by the Administrator. There are 2,770,735 options subject to this plan, out of which 2,135,466 options have been granted at an exercise price of 10 per share. The Board of RDC administers the scheme and grants stock options to eligible employees The fair value of the share options is estimated at the grant date using Black Scholes pricing model, taking into account the terms and conditions upon which the share options were granted. The details of stock options granted by RDC are as follows: Particulars Grant date Number of options Series A 01-Jul-22 18,45,242 Series B 01-Sep-22 5,224 Series C 01-Oct-22 2,85,000 Series D 01-Apr-23 13,750 Total 21,49,216 The details of activity under the scheme are summarised below: Particulars As at 31 March 2024 As at 31 March 2023 No of options Weighted Average Exercise Price No of options Weighted Average Exercise Price Outstanding at the beginning of the year 20,36,747 10.00 - 10.00 Granted during the year 13,750 10.00 21,35,466 10.00 Lapsed during the year (45,166) 10.00 (98,719) 10.00 Exercised during the year - - - - Cancellation during the year (Refer note below) (83,934) - - - Outstanding at the end of the year 19,21,397 10.00 20,36,747 10.00 Exercisable at the end of the year 5,04,099 - - - Weighted average remaining contractual life (in years) 1.72 10.00 1.72 10.00 Note: During the current year, the RDC has repurchased vested options at fair value, pursuant to which 13.79 million (31 March 2023: Nil) has been debited to other equity. Pursuant to repurchase the RDC has paid 10.40 million in the current year and the balance on 6 April 2024. During the year ended 31 March 2014, Shalimar Paints Limited ("SPL"), subsidiary company introduced the ESOP 2013 scheme was approved by the Board of Directors and the shareholders on 25 May 2013 and 06 August 2013 respectively. As per the ESOP 2013 scheme, options are granted to employees of the SPL which will vest over the period of four years. The relevant details of the scheme are as follows: Particulars As at 31 March 2024 As at 31 March 2023 No of options Weighted Average Exercise Price No of options Weighted Average Exercise Price Outstanding at the beginning of the year - - 4,000 111 Granted during the year - - - - Lapsed during the year - - 4,000 111 Exercised during the year - - - - Terminated during the year - - - - Outstanding at the end of the year - - - - Exercisable at the end of the year - - - - Weighted average remaining contractual life (in years) - - - - Note: No options were granted in the current year or previous year and no options were outstanding as at 31 March 2024 and 31 March 2023. During the year ended 31 March 2023, SPL introduced the ESOP 2022 scheme was approved by the Board of Directors and the shareholders on 10 August 2022 and 29 September 2022 respectively. As per the ESOP 2022 scheme, options have been granted to the eligible employees of SPL which will vest over the period of four years at the end of 1 year from the grant date. The relevant details of the scheme are as follows: Particulars As at 31 March 2024 As at 31 March 2023 No of options Weighted Average Exercise Price No of options Weighted Average Exercise Price Outstanding at the beginning of the year - - - - Granted during the year 19,66,567 139.20 - - Lapsed during the year 6,55,427 139.20 - - Exercised during the year - - - - Terminated during the year 13,11,140 139.20 - - Outstanding at the end of the year - - - - Exercisable at the end of the year - - - - Weighted average remaining contractual life (in years) 2.55 139.20 - - Computation of weighted average fair value considering the following inputs: Particulars As at 31 March 2024 As at 31 March 2023 Dividend yield (%) 0% 0% Expected volatility (%) 28.70% - 50.00% 28.70% - 50.00% Risk free interest rate (%) 6.03% - 7.43% 6.03% - 7.43% Spot price (INR) 91.20 - 191,015.03 91.20 - 191,456.05 Exercise price (INR) 10 - 139.20 10 Expected life of options granted (years) 1 year - 4.25 years 1 year - 4 years Model used Black–Scholes Model Black–Scholes Model The expected life of the share options are based on historical data and current expectations and is not necessarily indicative of exercise patterns that may occur. The expected volatility reflects the assumption that the historical volatility over a period similar to the life of the options is indicative of future trends, which may not necessarily be the actual outcome. The amounts recognised for employee service received during the year is shown in the following table: Expense arising from equity-settled share-based payment transactions 408.92 255.28 Expense arising from restricted shares of shareholders 5.31 0.64 Reserve towards employees of the subsidiary 53.47 52.58 Total share based payment expense (a) 467.70 308.50 Capitalized under intangible assets under development (b) - 149.99 Total addition of share based payment reserve (a+b) 467.70 458.49 Acquisition of Sociam Equipment Solutions Private Limited Out of the total shares to be allotted to shareholders, 1,094 equity shares shall be unvested shares, which shall vest over a period of 3 years and 6 months from the closing date in equal quarterly installments. Vested restricted shares are also subject to lock in employment period of two years and year from the closing date. Restricted shares of shareholders would be automatically forfeited if employment terminates before the expiry of vesting period and therefore is payment for future services and recognised as compensation expense.

[613000] Notes - Earnings per share

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of earnings per share [TextBlock]		
Basic earnings per share [Abstract]		
Basic earnings (loss) per share from continuing operations	[INR/shares] 3,266.9	[INR/shares] 4,365.91
Total basic earnings (loss) per share	[INR/shares] 3,266.9	[INR/shares] 4,365.91
Diluted earnings per share [Abstract]		
Diluted earnings (loss) per share from continuing operations	[INR/shares] 3,124.76	[INR/shares] 4,148.33
Total diluted earnings (loss) per share	[INR/shares] 3,124.76	[INR/shares] 4,148.33
Profit (loss), attributable to ordinary equity holders of parent entity [Abstract]		
Profit (loss), attributable to ordinary equity holders of parent entity	0	0
Profit (loss), attributable to ordinary equity holders of parent entity including dilutive effects	0	0
Weighted average shares and adjusted weighted average shares [Abstract]		
Weighted average number of ordinary shares outstanding	[shares] 0	[shares] 0

[610900] Notes - First time adoption

Unless otherwise specified, all monetary values are in Millions of INR

	01/04/2024 to 31/03/2025	01/04/2023 to 31/03/2024
Disclosure of first-time adoption [TextBlock]		
Whether company has adopted Ind AS first time	No	No