EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED HELD ON WEDNESDAY, JANUARY 21, 2026, AT 1603, ATRIUM B, RUPA SOLITAIRE, MILLENNIUM BUSINESS PARK, MAHAPE, THANE-400710.

The Chairman reported that at the request of the Company, THE FEDERAL BANK LIMITED (hereinafter referred to as "Federal Bank") has agreed to grant various credit facilities amounting of **Rs. 16,00,00,000.00 (Rupees Sixteen Crores only)** (herein after referred to as the "Facilities") to the Company, M/S **EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED** on the terms & conditions and subject to security(ies) being created in favour of the Federal Bank, as stipulated in Federal Bank's Sanction Letter No. 16810005487 dated 20-01-2026, addressed to the Company.

The Chairman requested the Board to pass necessary resolution for availing the Facilities.

The Board after due consideration adopted/passed the following resolution.

"RESOLVED THAT

1. The Company be and is hereby authorized to avail from Federal Bank, various credit Facilities various credit facilities amounting to **Rs. 16,00,00,000.00 (Rupees Sixteen Crores only), (herein after referred to as the "Facilities")** on the terms and conditions mentioned in Federal Bank's Sanction Letter No. 16810005487 dated 21.01.2026 including any modifications/amendments thereto, which may be stipulated by Federal Bank and intimated to the Company from time to time.

2. The following securities may be furnished to the Federal Bank for securing the repayment of the above credit facilities with interests, costs and other charges:

a) Hypothecation of all the stocks lying at any godown or factory of the company anywhere in India, including stock in transit and stock which accrue in future;
b) Pledge of the belonging to the company and all the present and future rights and accruals thereto;
c) Mortgage of immovable properties/fixed assets belonging to the company and all the present and future rights and accruals thereto.
d) Hypothecation of all movable assets, present and future receivables/book debts of the company and all rights and accruals thereto and if necessary to give power of attorney to collect the receivables/ book debts to the Bank.
e) Such other securities which may be stipulated by Federal Bank from time to time.

3. The Company hereby declare to Federal Bank that it's aggregate borrowings including the Facilities sanctioned by the Federal Bank are within the aggregate of its paid up capital, free reserves and securities premium as required by Sections of the Companies Act, 2013

4. Mr. Rajesh Gupta, Managing Director and Mr. Rajiv Bhupendra Sanghvi, Director, of the Company (the "authorized Directors") be and are hereby jointly/severally authorized to:

(a) Negotiate and accept any modifications or amendments to the terms and conditions (including securities) which may be stipulated by Federal Bank and intimated to the Company from time to time.
(b) Execute all loan and security documents as stipulated by the Federal Bank from time to time in connection with the Facilities sanctioned/agreed to be sanctioned to the Company.
(c) deposit the title deeds of the immovable property/fixed assets belonging to the Company

and to express it to be with the Company's inten: to create equitable mortgage thereon by way of security for the Facilities sanctioned/agreed to be sanctioned to the Company, or create a simple/registered mortgage in respect of the below property in favour of Federal Bank for securing the Facilities:

(d) to file the requisite particulars of charge created in favour of Federal Bank as above with the Registrar of Companies or any other regulatory body within the time frame prescribed by the law therefor.

(e) receive back the title deeds and other documents from the Federal Bank from time to time and to issue acknowledgement /give receipt(s) to the Federal Bank regarding the same and comply with all required formalities including execution of release/ re-conveyance deed(s) and register the same with the Sub Registrar and/or such other authorities as may be required to give effect to the same.

(f) seek from time to time, alteration in the components of the Facilities within the overall aggregate limit.

(g) seek and avail extension/renewal of the Facilities, from time to time, on such terms and conditions negotiated and settled with Federal Bank.

5. Federal Bank is authorized to act and rely upon the resolutions contained herein until Federal Bank receives a written notice from the Company, regarding revocation/changes thereof.

6. Company do hereby authorize Federal Bank to engage any service provider/ professional identified/empaneled by Federal Bank, for the purpose of certification and filing of applicable e-forms with the Registrar of Companies, for registration of charges on behalf of the Company and attend all such matters incidental thereto.

7. The accounts in respect of the Facilities sanctioned to the Company shall be operated on and instructions concerning the same be given by and any acknowledgement of debt/or security or balance confirmation which may be required by the Bank may be executed on behalf of the Company jointly/severally by of the following Directors of the Company below mentioned:

Sr. No.	Name	Designation
1	Mr. Rajesh Ramloutan Gupta	Director
2	Mr. Rajiv Bhupendra Sanghvi	Director

RESOLVED FURTHER THAT the copy of the foregoing resolution certified to be a true copy by Chairman/Secretary be furnished to the Federal Bank.

for **EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED**

Mr. Rajesh Ramloutan Gupta
Director
DIN: 03141855

Mr. Rajiv Bhupendra Sanghvi
Director
DIN: 01907103

Address: 1603, Atrium B, Rupa Solitaire, Millennium Business Park, Mahape, Thane,400710.

Date: January 21, 2026
Place: Navi Mumbai

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF THE FINANCE COMMITTEE OF BOARD OF DIRECTORS OF EVERGREEN RECYCLEKARO (INDIA) LIMITED (FORMERLY KNOWN AS EVERGREEN RECYCLEKARO (INDIA) PRIVATE LIMITED) HELD ON WEDNESDAY, JANUARY 21, 2026, AT THE REGISTERED OFFICE OF COMPANY SITUATED AT UNIT NO. 1603, BUILDING NO. B, ATRIUM B, SECTOR NO. 1, RUPA SOLITAIRE, MILLENNIUM BUSINESS PARK, MAHAPE, NAVI MUMBAI-400710.

The Chairman reported that at the request of the Company, THE FEDERAL BANK LIMITED (hereinafter referred to as "Federal Bank") has agreed to grant various credit facilities amounting of **Rs. 16,00,00,000.00 (Rupees Sixteen Crores only)**, (herein after referred to as the "Facilities") to the Company, **M/S EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED** on the terms & conditions and subject to security(ies) being created in favour of the Federal Bank, as stipulated in Federal Bank's Sanction Letter **No. 16810005487 dated 21-01-2026, addressed to the Company.**

The Chairman requested the committee to pass necessary resolution for availing the Facilities.

The committee after due consideration adopted/passed the following resolution.

"RESOLVED THAT

1. The Company be and is hereby authorized to provide the corporate guarantee to **M/s. EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED to** avail from Federal Bank, various credit facilities amounting to **Rs. 16,00,00,000.00 (Rupees Sixteen Crores only), (herein after referred to as the "Facilities")** on the terms and conditions mentioned in Federal Bank's Sanction Letter No. **16810005487 dated 21-01-2026** including any modifications/amendments thereto, which may be stipulated by Federal Bank and intimated to the Company from time to time.

2. The following securities may be furnished to the Feceral Bank for securing the repayment of the above credit facilities with interests, costs and other charges:

a) Hypothecation of all the stocks lying at any godown or factory of the company anywhere in India, including stock in transit and stock which accrue in future;
b) Pledge of the belonging to the company and all the present and future rights and accruals thereto;
c) Mortgage of immovable properties/fixed assets belonging to the company and all the present and future rights and accruals thereto.
d) Hypothecation of all movable assets, present and future receivables/book debts of the company and all rights and accruals thereto and if necessary to give power of attorney to collect the receivables/ book debts to the Bank.
e) Such other securities which may be stipulated by Federal Bank from time to time.

3. The Company hereby declare to Federal Bank that it's aggregate borrowings including the Facilities sanctioned by the Federal Bank are within the aggregate of its paid-up capital, free reserves and securities premium as required by Sections of the Companies Act, 2013

4. Mr. Rajesh Gupta, Managing Director and Mr. Rupesh Dattu Chitte, Whole Time Director, of the Company (the "authorized Directors") be and are hereby jointly/severally authorized to:

(a) Negotiate and accept any modifications or amendments to the terms and conditions (including securities) which may be stipulated by Federal Bank and intimated to the Company from time to time.
(b) Execute all loan and security documents as stipulated by the Federal Bank from time to time in connection with the Facilities sanctioned/agreed to be sanctioned to the Company.
(c) deposit the title deeds of the immovable property/fixed assets belonging to the Company

and to express it to be with the Company's intent to create equitable mortgage th[illegible] of security for the Facilities sanctioned/agreed to be sanctioned to the Compa[illegible] simple/registered mortgage in respect of the below property in favour of Federal Ba[illegible] securing the Facilities:

(d) to file the requisite particulars of charge created in favour of Federal Bank as above with the Registrar of Companies or any other regulatory body within the time frame prescribed by the law therefor.

(e) receive back the title deeds and other documents from the Federal Bank from time to time and to issue acknowledgement /give receipt(s) to the Federal Bank regarding the same and comply with all required formalities including execution of release/ re-conveyance deed(s) and register the same with the Sub Registrar and/or such other authorities as may be required to give effect to the same.

(f) seek from time to time, alteration in the components of the Facilities within the overall aggregate limit.

(g) seek and avail extension/renewal of the Facilities, from time to time, on such terms and conditions negotiated and settled with Federal Bank.

5. Federal Bank is authorized to act and rely upon the resolutions contained herein until Federal Bank receives a written notice from the Company, regarding revocation/changes thereof.

6. Company do hereby authorize Federal Bank to engage any service provider/ professional identified/empaneled by Federal Bank, for the purpose of certification and filing of applicable e-forms with the Registrar of Companies, for registration of charges on behalf of the Company and attend all such matters incidental thereto.

7. The accounts in respect of the Facilities sanctioned to the Company shall be operated on and instructions concerning the same be given by and any acknowledgement of debt/or security or balance confirmation which may be required by the Bank may be executed on behalf of the Company jointly/severally by of the following Directors of the Company below mentioned:

Sr. No.	Name	Designation
1	Mr. Rajesh Ramloutan Gupta	Managing Director
2	Mr. Rupesh Dattu Chitte	Whole Time Director

RESOLVED FURTHER THAT the copy of the foregoing resolution certified to be a true copy by Chairman/Secretary be furnished to the Federal Bank.

for **EVERGREEN RECYCLEKARO (INDIA) LIMITED**

Mr. Rajesh Ramloutan Gupta
Managing Director
DIN: 03141855

Mr. Rupesh Dattu Chitte
Whole Time Director
DIN: 06803862

Address: 1603, Atrium B, Rupa Solitaire, Millennium Business Park, Mahape, Thane, 400710.

Date: January 21, 2026
Place: Navi Mumbai

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF THE FINANCE COMMITTEE OF BOARD OF DIRECTORS OF EVERGREEN RECYCLEKARO (INDIA) LIMITED (FORMERLY KNOWN AS EVERGREEN RECYCLEKARO (INDIA) PRIVATE LIMITED) HELD ON TUESDAY, JUNE 09, 2026, AT THE REGISTERED OFFICE OF COMPANY SITUATED AT UNIT NO. 1603, BUILDING NO. B, ATRIUM B, SECTOR NO. 1, RUPA SOLITAIRE, MILLENNIUM BUSINESS PARK, MAHAPE, NAVI MUMBAI-400710

The Chairman reported that at the request of the **M/S EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED**, THE FEDERAL BANK LIMITED (hereinafter referred to as "Federal Bank") has agreed to grant various credit facilities amounting of **Rs. 2,79,00,000.00 (Rupees Two Crores Seventy-Nine Lakhs only),** (herein after referred to as the "Facilities") to **M/S EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED** on the terms & conditions and subject to security(ies) being created in favour of the Federal Bank, as stipulated in Federal Bank's Sanction Letter **No. CL/2026/16810005557 dated 05-06-2026, addressed to M/S EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED.**

The Chairman requested the Board to pass necessary resolution for availing the Facilities.

The Board after due consideration adopted/passed the following resolution.

"RESOLVED THAT

1. The Company is hereby joining as a co-borrower for availing credit facilities from Federal Bank, various credit Facilities amounting to **Rs. 2,79,00,000.00 (Rupees Two Crores Seventy-Nine Lakhs only),(herein after referred to as the "Facilities")** on the terms and conditions mentioned in Federal Bank's Sanction Letter No. **CL/2026/16810005557 dated 05-06-2026** including any modifications/amendments thereto, which may be stipulated by Federal Bank and intimated to the Company from time to time.

2. The following securities may be furnished to the Federal Bank for securing the repayment of the above credit facilities with interests, costs and other charges:

a) Hypothecation of all the stocks lying at any godown or factory of the company anywhere in India, including stock in transit and stock which accrue in future;
b) Pledge of the belonging to the company and all the present and future rights and accruals thereto;
c) Mortgage of immovable properties/fixed assets belonging to the company and all the present and future rights and accruals thereto.
d) Hypothecation of all movable assets, present and future receivables/book debts of the company and all rights and accruals thereto and if necessary to give power of attorney to collect the receivables/ book debts to the Bank.
e) Such other securities which may be stipulated by Federal Bank from time to time.

3. The Company hereby declare to Federal Bank that it's aggregate borrowings including the Facilities sanctioned by the Federal Bank are within the aggregate of its paid up capital, free reserves and securities premium as required by Sections of the Companies Act, 2013

4. Mr. Rajesh Gupta, Managing Director and Mr. Rupesh Dattu Chitte, Director, of the Company (the "authorized Directors") be and are hereby jointly/severally authorized to:

Evergreen Recyclekaro India Ltd.

Evergreen Recyclekaro India Ltd.

(a) Negotiate and accept any modifications or amendments to the terms and conditions (including securities) which may be stipulated by Federal Bank and intimated to the Company from time to time.
(b) Execute all loan and security documents as stipulated by the Federal Bank from time to time in connection with the Facilities sanctioned/agreed to be sanctioned to the Company.
(c) deposit the title deeds of the immovable property/fixed assets belonging to the Company and to express it to be with the Company's intent to create equitable mortgage thereon by way of security for the Facilities sanctioned/agreed to be sanctioned to the Company, or create a simple/registered mortgage in respect of the below property in favour of Federal Bank for securing the Facilities:

(d) to file the requisite particulars of charge created in favour of Federal Bank as above with the Registrar of Companies or any other regulatory body within the time frame prescribed by the law therefor.
(e) receive back the title deeds and other documents from the Federal Bank from time to time and to issue acknowledgement /give receipt(s) to the Federal Bank regarding the same and comply with all required formalities including execution of release/ re-conveyance deed(s) and register the same with the Sub Registrar and/or such other authorities as may be required to give effect to the same.
(f) seek from time to time, alteration in the components of the Facilities within the overall aggregate limit.
(g) seek and avail extension/renewal of the Facilities, from time to time, on such terms and conditions negotiated and settled with Federal Bank.

5. Federal Bank is authorized to act and rely upon the resolutions contained herein until Federal Bank receives a written notice from the Company, regarding revocation/changes thereof.

6. Company do hereby authorize Federal Bank to engage any service provider/ professional identified/empaneled by Federal Bank, for the purpose of certification and filing of applicable e-forms with the Registrar of Companies, for registration of charges on behalf of the Company and attend all such matters incidental thereto.

7. The accounts in respect of the Facilities sanctioned to the Company shall be operated on and instructions concerning the same be given by and any acknowledgement of debt/or security or balance confirmation which may be required by the Bank may be executed on behalf of the Company jointly/severally by of the following Directors of the Company below mentioned:

Sr. No.	Name	Designation
1	Mr. Rajesh Ramloutan Gupta	Managing Director
2	Mr. Rupesh Dattu Chitte	Director

Evergreen Recyclekaro India Ltd.

Evergreen Recyclekaro India Ltd.

RESOLVED FURTHER THAT the copy of the foregoing resolution certified to be a true copy by Chairman be furnished to the Federal Bank.

for **EVERGREEN RECYCLEKARO (INDIA) LIMITED**

For Evergreen Recyclekaro (India) Ltd.

Director

Mr. Rajesh Ramloutan Gupta
Managing Director
DIN: 03141855

For Evergreen Recyclekaro (India) Ltd.

Director

Mr. Rupesh Dattu Chitte
Whole-time Director
DIN: 06803862

Date: June 10,2026
Place: Navi Mumbai