CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF EVERGREEN RECYCLEKARO (INDIA) LIMITED (FORMERLY KNOWN AS EVERGREEN RECYCLEKARO (INDIA) PRIVATE LIMITED) HELD ON THURSDAY, MARCH 19, 2026 AT THE REGISTERED OFFICE OF COMPANY SITUATED AT UNIT NO. 1603, BUILDING NO. B, ATRIUM B, SECTOR NO. 1, RUPA SOLITAIRE, MILLENNIUM BUSINESS PARK, MAHAPE, NAVI MUMBAI-400710.

Allotment of Equity Shares:

RESOLVED THAT pursuant to the provisions of Sections **42 and 62(1)(c)** and other applicable provisions, if any, of the Companies Act, 2013 ("Act") read with Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, and in accordance with the provisions of the Memorandum and Articles of Association of the Company, and pursuant to the approval of the Members obtained by way of Special Resolution at the Extraordinary General Meeting held on January 20, 2026, and pursuant to share swap agreement dated January 08, 2026 the consent of the Board be and is hereby accorded to allot **566 (Five Hundred Sixty-Six) Equity Shares** of face value of Rs. 10/- each at an issue price of Rs. 9,28,593/- (including premium of Rs. 9,28,583/- per share),aggregating to Rs. 52,55,83,638/- (Rupees Fifty-Two Crore Fifty-Five Lakh Eighty-Three Thousand Six Hundred Thirty-Eight only), on a preferential basis for consideration other than cash, to the following allottees:

Sr. No.	Name of Allotees	Number of Equity Shares of Rs. 10 each to be Allotted	Consideration
1	Navin Ambalal Patel	445	Non-cash consideration (in lieu of consideration for acquiring 16,839 existing equity shares of Shyam Oxides Private Limited)
2	Kailas Navin Patel	81	Non-cash consideration (in lieu of consideration for acquiring 3,062 existing shares of Shyam Oxides Private Limited)
3	Shyam Navin Patel	40	Non-cash consideration (in lieu of consideration for acquiring 1,530 existing shares of Shyam Oxides Private Limited)
TOTAL		**566**	

RESOLVED FURTHER THAT the aforesaid allotment of shares shall be made upon receipt of duly executed share transfer documents and completion of the transfer of the above-mentioned shares of Shyam Oxides Private Limited in favour of the Company, and the equity shares so allotted shall rank *Pari passu* in all respects with the existing equity shares of the Company.

RESOLVED FURTHER THAT the offer, issue, and allotment of the aforesaid Equity Shares to the proposed allottees shall be subject to applicable guidelines, notifications, rules and regulations and on the terms and conditions given herein below:

- Allotment of the Equity Shares shall only be made in dematerialized form;
- The Equity Shares proposed to be issued shall rank pari passu with the existing Equity Shares of the Company in all respects and that the Equity Shares so allotted shall be entitled to the dividend declared, if any, including other corporate benefits, if any;
- The issue and allotment of Equity Shares shall be subject to the requirements of all applicable laws and pursuant to the provisions of the Memorandum of Association and Articles of Association of the Company;

RESOLVED FURTHER THAT any of the Director of the Company be and is hereby authorized to file Return on Allotment of aforesaid shares in E-Form No. PAS-3 or such other applicable form from time to time with the Registrar of Companies / Ministry of Corporate Affairs by affixing Digital Signature thereto.

RESOLVED FURTHER THAT the Shares are issued in electronic form and Mr. Rajesh Gupta, Director of the Company be and is hereby authorized to intimate respective allotment to Depositories and/or R&T agents by submitting necessary documents and to do all such acts, deeds, matters and things which may deem necessary, desirable, incidental in this regard.

RESOLVED FURTHER THAT necessary entries in respect of issue and allotment of aforesaid shares be made in the Register of Members.

RESOLVED FURTHER THAT any of the Director be and is hereby authorized to make and execute letter of offer and such other document and do all such acts and deeds as may be required in connection with implementation of resolution from time to time."

//Certified True Copy//
Evergreen Recyclekaro (India) Limited

RAJESH RAMLOUTAN GUPTA
Digitally signed by RAJESH RAMLOUTAN GUPTA
Date: 2026.03.20 15:28:05 +05'30'

Rajesh Gupta
Managing Director
DIN: 03141855

Date: March 20, 2026
Place: Navi Mumbai