CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES PASSED AT EXTRA-ORDINARY GENERAL MEETING OF THE MEMBERS OF EVERGREEN RECYCLEKARO (INDIA) LIMITED HELD ON TUESDAY, JANUARY 20, 2026 AT 04:30 P.M. THROUGH VIDEO-CONFERENCING AND OTHER AUDIO-VISUAL MEANS

Increase in Authorized Share Capital:

To consider and, if thought fit, to pass, with or without modification, the following resolution as an **Ordinary Resolution**:

"**RESOLVED THAT** pursuant to the provisions of Section 13, 61, 64 and other applicable provisions, if any, of the Companies Act, 2013, (including any statutory modification(s) and re-enactment(s) thereof for the time being in force) and the rules framed thereunder, unanimous consent of the Members be and is hereby accorded to increase the Authorized Share Capital of the Company from the present Rs. 5,05,000 (Rupees Five Lakh Five thousand only) consisting of 50,500 (Fifty Thousand five Hundred) Equity Shares of Rs. 10/- (Rupees Ten only) each, to Rs. 50,00,00,000 (Rupees Fifty Crore only) consisting of 5,00,00,000 (Five Crores) Equity Shares of Rs.10/- (Rupees Ten only) each, ranking pari passu in all respect with the existing Equity Shares of the Company.

RESOLVED FURTHER THAT the Memorandum of Association of the Company be and is hereby altered by substituting the existing Clause V thereof by the following new Clause V as under:

"The Authorised Share Capital of the Company is Rs. 50,00,00,000 (Rupees Fifty Crore only) consisting of 5,00,00,000 (Five Crores) Equity Shares of Rs.10/- (Rupees Ten only) each.

The Company has power from time to time to increase or reduce its capital and to divide the shares in the capital of the company for the time being into other classes and to attach thereto respectively such preferential, deferred, qualified or other special rights, privileges, conditions or restrictions as may be determined by or in accordance with the Articles of Association of the company and to vary, modify or abrogate any such rights, privileges, conditions or restrictions, in such manner as may for the time being be permitted by Articles of Association of the company or legislative provisions for the time being in force in that behalf."

RESOLVED FURTHER THAT, the Company has power from time to time to increase or reduce its capital and to divide the shares in the capital for the time being into other classes and to attach thereto respectively such preferential, deferred, qualified or other special rights, privileges, conditions or restrictions, as may be determined by or in accordance with Articles of Association of the Company and to vary, modify or abrogate any such rights, privileges or conditions or restrictions in such manner as may for the time being permitted by the Articles of Association of the Company or the legislative provisions for the time being in force in that behalf.

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RESOLVED FURTHER THAT any of the Directors of the Company be and are hereby severally authorized to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and forms for the purpose of giving effect to the aforesaid resolution."

For Evergreen Recyclekaro (India) Limited,

(Formerly known as Evergreen Recyclekaro (India) Private Limited)

RAJESH RAMLOUTAN GUPTA

Digitally signed by RAJESH RAMLOUTAN GUPTA
Date: 2026.02.13 13:09:31 +05'30'

Rajesh Ramloutan Gupta
Director
DIN: 03141855

Place: Navi Mumbai
Date: February 13, 2026

RECYCLE KARO.COM

Explanatory Statement

In order to meet the ongoing expansion plans and general business requirements, the Board at its meeting held on December 18, 2025, approved to increase Authorized share capital. Therefore, in order to facilitate further issue of capital, it is proposed to increase the existing Authorized Share Capital of the Company from present 50,500 (Fifty Thousand five Hundred) Equity Shares of Rs. 10/- (Rupees Ten only) each to Rs. 50,00,00,000 (Rupees Fifty Crore only) consisting of 5,00,00,000 (Five Crores) Equity Shares of Rs.10/- (Rupees Ten only) each by creation of 4,99,49,500 additional equity share of Rs. 10/- each ranking pari passu in all respect with the existing Equity Shares of the Company.

The increase in the Authorized Share Capital of the Company will also require consequential amendment in the Clause V of the Memorandum of Association of the Company.

Pursuant to Section 13 and 61 the Companies Act, 2013, alteration of the Capital Clause requires approval of the members of the Company by way of passing an Ordinary Resolution to that effect.

The Board recommends passing the Ordinary Resolution set out in Item No. 1 for the approval of members.

No Director, Manager, other key managerial personnel and relatives of the same are concerned or interested in the passing of this Resolution.

For Evergreen Recyclekaro (India) Limited,
(Formerly known as Evergreen Recyclekaro (India) Private Limited)

RAJESH RAMLOUTAN GUPTA
Digitally signed by RAJESH RAMLOUTAN GUPTA
Date: 2026.02.13 13:10:42 +05'30'

Rajesh Ramloutan Gupta
Director
DIN: 03141855

Place: Navi Mumbai
Date: February 13, 2026