CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF THE FINANCE COMMITTEE OF BOARD OF DIRECTORS OF EVERGREEN RECYCLEKARO (INDIA) LIMITED (FORMERLY KNOWN AS EVERGREEN RECYCLEKARO (INDIA) PRIVATE LIMITED) HELD ON FRIDAY, JUNE 19, 2026, AT THE REGISTERED OFFICE OF COMPANY SITUATED AT UNIT NO. 1603, BUILDING NO. B, ATRIUM B, SECTOR NO. 1, RUPA SOLITAIRE, MILLENNIUM BUSINESS PARK, MAHAPE, NAVI MUMBAI-400710

The Chairman reported that at the request of the Company, THE FEDERAL BANK LIMITED (hereinafter referred to as "Federal Bank") has granted /agreed to grant various credit facilities amounting to Rs 21,85,000 (Rupees Twenty-One Lakh Eighty-Five Thousand only) (herein after referred to as the "Facilities") to the Company on the terms & conditions and subject to security(ies) being created in favour of the Federal Bank, as stipulated in Federal Bank's Sanction Letter dated 20th June 2026 addressed to the Company.

The Chairman requested the Board to pass necessary resolution for availing the Facilities. The Board after due consideration adopted/passed the following resolution.

RESOLVED THAT

1. The Company be and is hereby authorized to avail from Federal Bank, Facilities upto a principal sum of Rs 21,85,000/- (Rupees Twenty-One Lakh Eighty-Five Thousand only) on the terms and conditions mentioned in Federal Bank's Sanction Letter dated 20/06/2026 including any modifications/amendments thereto, which may be stipulated by Federal Bank and intimated to the Company from time to time.

2. The following securities may be furnished to the Federal Bank for securing the repayment of the above credit facility (ies) with interests, costs and other charges:
   a) Hypothecation of all the stocks lying at any godown or factory of the company anywhere in India, including stock in transit and stock which accrue in future;
   b) Pledge of _____ belonging to the company and all the present and future rights and accruals thereto;
   c) Mortgage of movable properties/fixed assets belonging to the company and all the present and future rights and accruals thereto.
   d) Hypothecation of all movable assets, present and future receivables/book debts of the company and all rights and accruals thereto and if necessary to give power of attorney to collect the receivables/ book debts to the Bank.
   e) Such other securities which may be stipulated by Federal Bank from time to time

3. The Company hereby declare to Federal Bank that it's aggregate borrowings including the Facilities sanctioned by the Federal Bank are *within the aggregate of

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its paid up capital, free reserves and securities premium as required by Section 180(1)(c) of the Companies Act, 2013/*within the borrowing limit sanctioned by appropriate resolutions passed at the general meeting of the Company held on July 11, 2025

4. Sri. Rajesh Gupta (Managing Director) be and are hereby jointly/severally authorized to:

(a) Negotiate and accept any modifications or amendments to the terms and conditions (including securities) which may be stipulated by Federal Bank and intimated to the Company from time to time.

(b) execute all loan and security documents as stipulated by the Federal Bank from time to time in connection with the Facilities sanctioned/agreed to be sanctioned to the Company.

(c) deposit the title deeds of the movable property/fixed assets belonging to the Company situated at _____ and to express it to be with the Company's intent to create equitable mortgage thereon by way of security for the Facilities sanctioned/agreed to be sanctioned to the Company, or create a simple/registered mortgage in respect of the said property in favour of Federal Bank for securing the Facilities.

(d) to file the requisite particulars of charge created in favour of Federal Bank as above with the Registrar of Companies or any other regulatory body within the time frame prescribed by the law therefor.

(e) receive back the title deeds and other documents from the Federal Bank from time to time and to issue acknowledgement /give receipt(s) to the Federal Bank regarding the same and comply with all required formalities including execution of release/reconveyance deed(s) and register the same with the Sub Registrar and/or such other authorities as may be required to give effect to the same.

(f) seek from time to time, alteration in the components of the Facilities within the overall aggregate limit.

(g) seek and avail extension/renewal of the Facilities, from time to time, on such terms and conditions negotiated and settled with Federal Bank.

5. Federal Bank is authorized to act and rely upon the resolutions contained herein until Federal Bank receives a written notice from the Company, regarding revocation/changes thereof.

6. Company do hereby authorize Federal Bank to engage any service provider/ professional identified/empaneled by Federal Bank, for the purpose of certification and filing of applicable e-forms with the Registrar of Companies, for registration of charges on behalf of the Company and attend all such matters incidental thereto.

7. The accounts in respect of the Facilities sanctioned to the Company shall be operated on and instructions concerning the same be given by and any acknowledgement of debt/or security or balance confirmation which may be required by the Bank may be

executed on behalf of the Company by anyone/two of the following Directors/Officials of the Company below mentioned:

i. *Mr. Rajesh Gupta (Managing Director)*

RESOLVED FURTHER THAT the copy of the foregoing resolution certified to be a true copy by Mr. Rupesh Chitte Dattu Director be furnished to the Federal Bank.

I/We confirm and certify that the foregoing resolution has been duly entered at Sl No. 5 in the minutes book of the Company in accordance with the provision of Section 118 of the Companies Act, 2013.

For Evergreen Recyclekaro (India) Ltd.

For **EVERGREEN RECYCLEKARO (INDIA) LIMITED**

Director

Rupesh Chitte Dattu
Director
DIN: 06803862

Date: July 01, 2026
Place: Navi Mumbai