CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF THE FINANCE COMMITTEE OF BOARD OF DIRECTORS OF EVERGREEN RECYCLEKARO (INDIA) LIMITED (FORMERLY KNOWN AS EVERGREEN RECYCLEKARO (INDIA) PRIVATE LIMITED) HELD ON TUESDAY, JUNE 09, 2026, AT THE REGISTERED OFFICE OF COMPANY SITUATED AT UNIT NO. 1603, BUILDING NO. B, ATRIUM B, SECTOR NO. 1, RUPA SOLITAIRE, MILLENNIUM BUSINESS PARK, MAHAPE, NAVI MUMBAI-40071

The Chairman reported that at the request of the Company, THE FEDERAL BANK LIMITED (hereinafter referred to as "Federal Bank") has agreed to grant various credit facilities amounting of **Rs. 4,35,00,000.00 (Rupees Four Crores Thirty -Five Lakhs only),** (herein after referred to as the "Facilities") to the Company, M/S **EVERGREEN RECYCLEKARO (INDIA) LIMITED** on the terms & conditions and subject to security(ies) being created in favour of the Federal Bank, as stipulated in Federal Bank's Sanction Letter **No. 16810005558 dated 09-06-2026, addressed to the Company.**

The Chairman requested the Board to pass necessary resolution for availing the Facilities.

The Board after due consideration adopted/passed the following resolution.

"RESOLVED THAT

1. The Company be and is hereby authorized avail from Federal Bank, various credit Facilities various credit facilities amounting to **Rs. 4,35,00,000.00 (Rupees Four Crores Thirty-Five Lakhs only),(herein after referred to as the "Facilities")** on the terms and conditions mentioned in Federal Bank's Sanction Letter No. **16810005558 dated 09-06-2026** including any modifications/amendments thereto, which may be stipulated by Federal Bank and intimated to the Company from time to time.

2. The following securities may be furnished to the Federal Bank for securing the repayment of the above credit facilities with interests, costs and other charges.

a) Hypothecation of all the stocks lying at any godown or factory of the company anywhere in India, including stock in transit and stock which accrue in future;
b) Pledge of the belonging to the company and all the present and future rights and accruals thereto;
c) Mortgage of immovable properties/fixed assets belonging to the company and all the present and future rights and accruals thereto
d) Hypothecation of all movable assets, present and future receivables/book debts of the company and all rights and accruals thereto and if necessary to give power of attorney to collect the receivables/ book debts to the Bank.
e) Such other securities which may be stipulated by Federal Bank from time to time.

3. The Company hereby declare to Federal Bank that it's aggregate borrowings including the Facilities sanctioned by the Federal Bank are within the aggregate of its paid up capital, free reserves and securities premium as required by Sections of the Companies Act, 2013

4. Mr. Rajesh Gupta, Managing Director and Mr. Rupesh Dattu Chitte, Director, of the Company (the "authorized Directors") be and are hereby jointly/severally authorized to:

(a) Negotiate and accept any modifications or amendments to the terms and conditions (including securities) which may be stipulated by Federal Bank and intimated to the Company from time to time.

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(b) Execute all loan and security documents as stipulated by the Federal Bank from time to time in connection with the Facilities sanctioned/agreed to be sanctioned to the Company.

(c) deposit the title deeds of the immovable property/fixed assets belonging to the Company and to express it to be with the Company's intent to create equitable mortgage thereon by way of security for the Facilities sanctioned/agreed to be sanctioned to the Company, or create a simple/registered mortgage in respect of the below property in favour of Federal Bank for securing the Facilities:

(d) to file the requisite particulars of charge created in favour of Federal Bank as above with the Registrar of Companies or any other regulatory body within the time frame prescribed by the law therefor.

(e) receive back the title deeds and other documents from the Federal Bank from time to time and to issue acknowledgement /give receipt(s) to the Federal Bank regarding the same and comply with all required formalities including execution of release/ re-conveyance deed(s) and register the same with the Sub Registrar and/or such other authorities as may be required to give effect to the same.

(f) seek from time to time, alteration in the components of the Facilities within the overall aggregate limit.

(g) seek and avail extension/renewal of the Facilities, from time to time, on such terms and conditions negotiated and settled with Federal Bank.

5. Federal Bank is authorized to act and rely upon the resolutions contained herein until Federal Bank receives a written notice from the Company, regarding revocation/changes thereof.

6. Company do hereby authorize Federal Bank to engage any service provider/ professional identified/empaneled by Federal Bank, for the purpose of certification and filing of applicable e-forms with the Registrar of Companies, for registration of charges on behalf of the Company and attend all such matters incidental thereto.

7. The accounts in respect of the Facilities sanctioned to the Company shall be operated on and instructions concerning the same be given by and any acknowledgement of debt/or security or balance confirmation which may be required by the Bank may be executed on behalf of the Company jointly/severally by of the following Directors of the Company below mentioned:

Sr. No.	Name	Designation
1	Mr. Rajesh Ramloutan Gupta	Managing Director
2	Mr. Rupesh Dattu Chitte	Whole-time Director





RESOLVED FURTHER THAT the copy of the foregoing resolution certified to be a true copy by Chairman be furnished to the Federal Bank.

For **EVERGREEN RECYCLEKARO (INDIA) LIMITED**

For Evergreen Recyclekaro (India) Ltd.

Mr. Rajesh Ramloutan Gupta Director
Managing Director
DIN: 03141855

For Evergreen Recyclekaro (India) Ltd.

Mr. Rupesh Dattu Chitte Director
Whole-time Director
DIN: 06803862

Date: June 10, 2026
Place: Navi Mumbai