Form No. PAS-3

Return of Allotment

[Pursuant to section 39(4) and 42 (9) of the Companies Act, 2013 and rule 12 and 14 of the Companies (Prospectus and Allotment of Securities) Rules,2014



Form language

(●) English ( ) Hindi

Refer instruction kit for filing the form

*All fields marked in * are mandatory.*

1.Company Information

(a) *Corporate Identity Number (CIN)	U14294MH2019PTC333621
(b) *Name of the company	EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED
(c) *Address of the Registered Office of the company	Gut No.157/2, Wada- Manor Road Vada, Palghar Posheri 421303,PALGHAR,Thane,Maharashtra,421303,India
(d) *Email ID of the company	*****nts@recyclekaro.com

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2. *Number of allotments	1

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3. *Type of security (*Equity/Preference/ Debentures)*	Equity
4.(a) If Equity: Type of allotment (*Public issue/Bonus issue/Right issue/Conversion of Loans/ Conversion of debenture/ Conversion of preference shares Private placement/ Preferential allotment/Employee stock option Plan (ESOP)/. Sweat equity/Others)*	Conversion of Loans
(b) If Others, please provide details	
(c) If Preference: Type of allotment (*Public issue/Bonus issue/Right issue/Conversion of Loans/ Conversion of debenture/ Private placement/ Preferential allotment/Employeestock option Plan (ESOP)/Sweat equity/Others)*	
(d) If Others, please provide details	
(e) If Debentures: Type of allotment (*Public issue/Conversion of Loans/Private placement/Preferential allotment/Others)*	
(f) If Others, please provide details	
(g) Whether Convertible or Non-convertible	( ) Convertible ( ) Non-convertible

5. Mode of allotment ◯ Cash ◯ Other than cash

6.*Date of allotment 31/03/2026

☑ **It is confirmed that no such return of allotment is pending to be filed for securities allotted prior to the date of allotment mentioned in field 6.**

Detail of resolution

7. Details of Shareholder's Resolution passed

(a) Date of passing Shareholder's Resolution 02/06/2025

(b) SRN of MGT 14 AC2792816

8. Details of Board Resolution passed

(a) *Date of passing Board Resolution (DD/MM/YYYY)

(b) *Mode of resolution ◯ Board Meeting ◯ Circulation

(c) *Number of votes cast in favor

(d) *Number of votes cast against

9 Particulars of Securities allotted for cash

(a) Class of Security

(b) Brief particulars of terms and conditions

(c) Number of securities allotted

	Nominal Amount per security (in INR) *		Premium Amount per security (in INR)		Discount Amount per security (in INR)		Total Amount (in INR) *	
Particulars	**Amount due and payable per security (in INR)**	**Total Amount paid (in INR)**	**Amount due and payable per security (in INR)**	**Total Amount paid (in INR)**	**Amount due and payable per security(in INR)**	**Total Amount paid (in INR)**	**Amount due and payable per security (in INR)**	**Total Amount paid (in INR)**
On application*								
On allotment								

On calls*								
Total amount*								

10. Particulars of securities allotted for consideration other than cash

(a) *Class of security

(b) *Number of securities allotted

(c) *Nominal amount per security (in INR)

(d) Premium amount per security (in INR)

(e) Discount amount per security (in INR)

(f) *Amount to be treated as paid up on each security (in INR)

(g) *Total nominal amount (in INR)

(h) Total premium amount (if any) (in INR)

(i) Total discount amount (if any) (in INR)

11.*Details of Consideration

Consideration for which such securities have been allotted	**Description of the consideration**	**Value (amount in INR)**
Property and assets acquired		
Goodwill		
Services (give nature of services)		
Other items (to be specified)		

12. *Whether an agreement or contract is executed in writing consideration other than cash ◯ Yes ◯ No

***Particulars of Agreement/Contract**

(a) *Date of agreement (DD/MM/YYYY)

(b) *Parties to agreement

(c) *Brief particulars of agreement

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13. *Whether valuation report of the Registered Valuer has been obtained for valuation of assets issued in lieu of shares allotted for consideration other than cash ◯ Yes ◯ No

Key information on valuation report

(a) *Name of firm/individual undertaking valuation

(b) *Registration number issued by IBBI

(c) *Email ID

(d) *Mobile number

(e) *Is valuer, a member of professional body i. e. ICAI, ICSI or ICWAI(Yes/No)

(f) Membership number of the valuer

(g) Permanent Account Number (PAN)

(h) *Has ICAI issued UDIN against the valuation report(*Yes/No/NA)*

(i) UDIN of valuation report issued by ICAI

(j) *Method of valuation

(k) *Valuation amount

(l) *Date of issue of report (DD/MM/YYYY)

(m) Other brief details of valuation (if any)

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14. Particulars of private placement

(a) *Category to whom allotment is made

☐ Existing shareholders ☐ Employee ☐ Directors

☐ Qualified Institutional Buyers ☐ Others

(b) If Others, please provide details

15. Particulars of Bonus shares issued

(a) *Class of security

(b) *Number of bonus shares

(c) *Nominal amount per share (in INR)

(d) *Amount to be treated as paid up per share (In INR)

16. *Particulars of securities allotted in case of conversion

(a) *Class of security	Equity
(b) *Number of securities allotted	322062
(c) *Nominal amount per security (in INR)	10
(d) Premium amount per security (in INR	1232
(e) Discount amount per security (in INR)	0
(f) * Amount to be treated as paid up on each security (in INR)	10
(g) *Total nominal amount (in INR)	3220620.00
(h) Total premium amount (if any) (in INR)	396780384.00
(i) Total discount amount (if any) (in INR)	0.00

17. Details of Conversion

(a)*Brief details of conversion terms	pursuant to the approval of the members of the Company accorded at the Extraordinary General Meeting held on June 02, 2025 and in terms of the loan agreement entered into by the Company with Evergreen Recyclekaro (India) Limited, Holding Company
(b)*Value (amount in INR)	396681204
(c) In case of preference share, please provide the class of security	

18. *Whether an agreement or contract is executed in writing for allotting securities in case of conversion	(●) Yes ( ) No

Particulars Of Agreement/Contract

(a) *Date of agreement	Jun 2, 2025
(b) *Parties to agreement	Between Evergreen Recyclekaro (India) Limited And Evergreen Lithium Recycling Private Limited

19. Valuation report of security issued

(a) *Whether valuation report of the Registered Valuer has been obtained	(●) Yes ( ) No

Key information on valuation report

(b) *Name of firm/individual undertaking valuation report	SUMIT DHADDA
(c) *Registration number issued by IBBI	IBBI/RV/14/2018/10160
(d) *Email ID	su**********ca.in
(e) *Mobile number	95******44
(f) *Is valuer, a member of professional body i.e. ICAI, ICSI or ICWAI *(Yes/No)*	Y
(g) Membership number of the valuer	402763
(h) Permanent Account Number (PAN)	
(i) Has ICAI issued UDIN against the valuation report (*Yes/No/NA)*	Yes
(j) UDIN of valuation report issued by ICAI	26402763VZDHHI7181
(k) Method of valuation	Net Asset Value Method
(l) Valuation amount per share (in INR)	1242
(m) Date of issue of report (DD/MM/YYYY)	13/03/2026
(n) Other brief details of valuation (if any)	
(o) Whether shares are issued at a price lower than the price determined by the registered valuer?	( ) Yes (●) No
(p) If Yes, rationale for the same	

Capital structure post allotment

20 **Capital structure of the company after taking into consideration the above allotment(s) of shares:**

Equity share capital

Number of classes 1

Class of shares: Equity Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	1000000	511064	511064	511064
Nominal amount per share (in INR)	10	10	10	10
Total amount of equity shares (in INR)	10000000.00	5110640.00	5110640.00	5110640.00

Preference share capital

Number of classes

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal amount per share (in INR)				
Total amount of preference shares (in INR)				

Unclassified shares

Particulars	Authorised capital
Number of Unclassified shares	0
Total amount of (in INR) Unclassified shares	0

Capital structure post allotment- Debt

Debt Structure of the company after taking into consideration the above allotment(s) of debentures/ other security:

Particulars	Total Amount
Debentures	
Secured Loans	
Others, specify	

Attachments

(a) List of Allottees — List of Allottees.xlsx

Add another attachment

(b) Valuation Report from the valuer, if any — 01 Valuation Report -ELRPL.pdf

(c) Copy of contract where securities have been allotted for consideration other than cash or attachment wherein the details of contract reduced in writing by the company, if any — Loan agreement.pdf

(d) Optional attachment(s), if any — LOA.pdf, PAS 5.pdf, Board resolution.pdf

Declaration

I am authorised by the Board of Directors of the Company vide resolution no * 03

dated (DD/MM/YYYY) * 31/03/2026 to sign this form and declare that all the requirements of

Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.
It is further declared and verified that:

1. All the required attachments have been completely, correctly and legibly attached to this form.
2. The list of allottees is correct and complete as per records of the company.
3. Where the securities are issued other than cash, the contract as well as list of allottees and any other contract of sale, or a contract for services or other consideration in respect of which that allotment is made is attached herewith. If not, then an attachment has been attached by the company mentioning all the particulars of the contract in writing.
4. The return of allotment in form PAS-2 is not pending for any such allotment of securities, prior to the date of allotment mentioned in field 6 of the form.

☐ I hereby declare that, in respect of private placement the company has

1. Allotted securities to less than two hundred persons in aggregate in a financial year excluding exempted categories;
2. Offered such securities through private placement offer letter and no prospectus or any other public advertisement has been issued for the same;
3. Completed allotment in respect of earlier private placement offers;
4. Received money payable on subscription of such securities through cheque or demand draft or other banking channels but not in cash;
5. Made such offers only to the persons whose names were recorded by the company prior to such invitation and such persons have received such offer by name;
6. Maintained a complete record of such offers and acceptances in Form No. PAS-5

* **To be digitally signed by**

RAJESH RAMLOUTAN GUPTA Digitally signed by RAJESH RAMLOUTAN GUPTA Date: 2026.03.31 19:35:30 +05'30'

*Designation

Director

(*Director/Managing Director/Manager/Company Secretary/CEO/CFO)*

*Director identification number of the director; OR DIN or PAN of the manager or CEO or CFO or Membership number of the Company Secretary

0*1*1*5*

Certificate by practicing professional

I declare that I have been duly engaged for the purpose of certification of this form. It is hereby certified that I have gone through the provisions of the Companies Act, 2013 and Rules thereunder for the subject matter of this form and matters incidental thereto and I have verified the above particulars (including attachment(s)) from the original/certified records maintained by the Company/applicant which is
subject matter of this form and found them to be true, correct and complete and no information material to this form has been suppressed.

I further certify that:

1. The said records have been properly prepared, signed by the required officers of the Company and maintained as per the relevant provisions of the Companies Act, 2013 and were found to be in order;
2. All the required attachments have been completely and legibly attached to this form.

I hereby certify that I have gone through the agreements / contracts entered by the Company as applicable for allotment of securities for consideration other than cash, the details of which have been provided in the form, and found them to be true, correct and complete and no material information is suppressed.

*** To be digitally signed by**

AVANI HASMUKH CHHEDA
Digitally signed by AVANI HASMUKH CHHEDA
Date: 2026.03.31 19:36:39 +05'30'

* Category of professional

- ○ Chartered accountant (in whole-time practice)
- ○ Cost accountant (in whole-time practice)
- ◉ Company secretary (in whole-time practice)

* Whether associate or fellow:

- ◉ Associate
- ○ Fellow

Membership number	
Certificate of practice number	1*7*3

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement/certificate and punishment for false evidence respectively.

This eForm has been taken on file maintained by the registrar of companies through electronic mode and on the basis of statement of correctness given by the filing company.

For office use only:

eForm Service request number (SRN)	AC2850418
eForm filing date (DD/MM/YYYY)	31/03/2026

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For Office Use Only:

eForm Service request number(SRN)	AC2850418
eForm filing date(DD/MM/YYYY)	31/03/2026

Signature
Not Verified
Digitally signed by
DS MINISTRY
OF CORPORATE
AFFAIRS, ROC
MUMBAI-II
Date: 2026.04.01
01:16:20 IST