**FORM NO. PAS-4**

Part A

**PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER**

*[See Rule 14 (3)]*

Circulation date: - April 15, 2025

## 1. GENERAL INFORMATION

### 1.1. DETAILS ABOUT COMPANY

Our Company was incorporated on December 20, 2010 as "**EVERGREEN RECYCLEKARO (INDIA) LIMITED**" under the provisions of the Companies Act, 2013 with the Registrar of Companies, Mumbai. The Corporate Identity Number of our Company is .

### 1.2. REGISTERED OFFICE OF THE COMPANY:

1603, Atrium B, Rupa Solitaire, Millennium Business Park, Mahape, Thane, 400710

**Address other than R/o where all or any books of account and papers are maintained**

NA

**Tel:** +022-41231340

**Fax No.: NA**

**Email:** accounts@recyclekaro.com

**Website:** www.recyclekaro.com

### 1.3. BUSINESS OF THE COMPANY

The Main Objects of the Company as set out in the MOA of the Company:-

To carry on business of reducing, reusing and recycling of materials or promoting, advertising, campaigning and spreading the awareness of the same, in order to reduce the pollution and trading, manufacturing and promoting the use of recycledmaterials.

### 1.4. BUSINESS OF THE SUBSIDIARIES OF THE COMPANY

**EVERGREEN LITHIUM RECYCLING PRIVATE LIMITED**
**CIN: U14294MH2019PTC333621**

To buy, sell, trade, import, export, extract, mine, melt, recycle or otherwise deal in Lithium and other minerals , metals in any forms including ores, ingots, particles, batteries etc. by way of available technology present and future or develop new technology for the same
Further, as of date of this Private Placement Offer Letter, the Company has no office (branch office or units) other than its registered office.

## 1.5 OUR MANAGEMENT

**Brief Particulars of the Management along with Names, addresses, DIN and occupations of the directors**

As on the date of this Private Placement Offer Letter, the Board of Directors of our Company comprises of 3 (Three) Directors. The details of the Board of Directors are as below:

| NAME | Designation | ADDRESS | DIN | OCCUPATION | DOB | Date of Appointment |
|---|---|---|---|---|---|---|
| **Mr. Rajesh Ramloutan Gupta** | Managing Director | Row House No-A/8, Cidco Colony Sector-4, Airoli Navi Mumbai 400708 | 03141855 | Business | 16/01/1986 | 20/12/2010 |
| **Mr. Rupesh Chitte Dattu** | Director | Room No A R 1 D 68, Sector-3, Airoli Station Road, Navi Mumbai 400708 | 06803862 | Business | 13/10/1989 | 15/06/2014 |
| **Mr. Navin Ambalal Patel** | Director | 602, 6th Floor, New Milan Appartment, 126, Bapubhai Vashi Ro Near Laxmi Narayan Temple, Ville Parle West Mumbai 400056 | 00003453 | Business | 06/03/1964 | 17/08/2020 |

The business is managed by:

1. Mr. Rajesh Ramloutan Gupta
2. Mr. Rupesh Chitte Dattu

## 1.6 MANAGEMENT'S PERCEPTION OF RISK FACTORS

The Company is exposed to specific risks that are particular to its business and the environment within which it operates viz market risk, human resource risk, any significant downturn in the economic cycle and any change in the applicable law which have material adverse effect on Company Business. It is the endeavor of the management that the profitability of the Company is insulated to

the extent possible from all the above risk by taking appropriate steps for mitigating the risk in a proper manner.

Prospective investors should carefully consider the risks and uncertainties and the information contained in this Offer Letter before making any investment decisions.

### 1.7 DETAILS OF DEFAULT

| S. No | Particulars | Default | Comments |
|---|---|---|---|
| 1 | Statutory Dues | Nil | The Company as on date of last audited Balance Sheet has not defaulted in the deposit of Statutory dues. |
| 2 | Debentures and Interest there on | Nil | The Company as on date of last audited Balance Sheet date has not defaulted in the payment of Interest. |
| 3 | Deposit and Interest thereon | Nil | The Company as on date of last audited Balance Sheet has not accepted deposits. |
| 4 | Loan from any bank or financial institution and Interest thereon | Nil | The Company as on date of last audited Balance Sheet date has not defaulted in the payment of Interest. |

### 1.8 DETAILS OF THE COMPLIANCE OFFICER:

| Compliance officer for private placement offer process |
|---|
| **Name-** Rajesh Gupta<br>**Designation-** Wholetime Director<br>**Address-** Row House No-A/8, Cidco Colony Sector-4, Airoli Navi Mumbai 400708<br>**Contact No:** 9967310007<br>**Email:** accounts@recyclekaro.com |

**1.9 Registrar of the issue:** Bigshare Services Pvt. Ltd.

**1.10 Valuation Agency:** Bhavesh M Rathod, Registered Valuer

**1.11 Auditors:** Naik Mehta & Co., Chartered Accountants, FRN: 124529W, MRN: 107896

**1.12 Any Default in Annual filing of the Company under the Companies Act, 2013 or the rules made thereunder**

Not applicable

## 2. PARTICULARS OF THE OFFER

**2.1. Financial position of the Company for the last 3 financial years** – Details of financial position are provided in section 5 below

| S. No | Details | Particulars |
|---|---|---|
| 2.2 | Date of passing of Board Resolution | April 02, 2025 |

<table>
<tr><td>2.3</td><td>Date of passing of resolution in General Meeting authorizing the offer of securities</td><td>April 15, 2025</td></tr>
<tr><td>2.4</td><td>Kind of securities offered (i.e. whether share or debenture) and class of security; the total number of shares or other securities to be issued;</td><td>303 (Three Hundred and Three) Equity Shares having face value of INR 10/- (Indian Rupees Ten only) each at a premium of INR 7,01,304/- (Rupees Seven Lakh One Thousand Three Hundred and Four only) each</td></tr>
<tr><td>2.5</td><td>Price at which the security is being offered/ converted including the premium, if any, along with justification of the Price</td><td>INR 7,01,314/- (Rupees Seven Lakh One Thousand Three Hundred and Fourteen only) each.</td></tr>
<tr><td>2.6</td><td>Name and address of the valuer who performed valuation of the security offered and basis on which the price has been arrived at along with report of the registered valuer;</td><td>The price has been arrived pursuant to and on the basis of the valuation report, taking the valuation date as on July 31, 2024 issued by the Registered Valuer i.e., Bhavesh M Rathod having office at Chartered Accountants, 804, Meadows, Sahar Plaza Complex, Andheri East-400053.<br><br>The price has been arrived by valuation of shares on discounted cash flow method on the basis of future projection given by the management of the Company.<br><br>Hence, the Company has decided to issue Equity Shares at a price INR 7,01,314/- (Rupees Seven Lakh One Thousand Three Hundred and Fourteen only) per Equity Share which is not less than the fair market value as determined in the valuation report.<br><br>The valuation report is attached as Annexure A.</td></tr>
<tr><td>2.7</td><td>Relevant date with reference to which the price has been arrived at</td><td>The Relevant date is July 31, 2024 i.e., as on the date the valuation has been carried out by the registered valuer.</td></tr>
<tr><td>2.8</td><td>The class or classes of persons to whom the allotment is proposed to be made</td><td><table><tr><th>Name of Investor</th><th>Class of Investor</th></tr><tr><td>AIG Direct LLC (American Investor Group Direct LLC)</td><td>Body Corporate</td></tr><tr><td>Shashikant Rathi</td><td>Individual</td></tr><tr><td>Navin Ambalal Patel</td><td>Individual</td></tr><tr><td>Smita Sunil Shah</td><td>Individual</td></tr></table></td></tr>
<tr><td>2.9</td><td>Intention of promoters, directors or key managerial personnel to subscribe to the offer</td><td>Navin Ambalal Patel : upto 31 shares i.e. upto Rs. 2,17,40,734</td></tr>
<tr><td>2.10</td><td>The proposed time within which the allotment shall be completed</td><td>Within 60 days from the date of receipt of application money.</td></tr>
<tr><td>2.11</td><td>The names of the proposed allottees and the percentage of post private placement capital that may be held by them.</td><td><table><tr><th>Name of the Proposed Allottee</th><th>% post preferential offer capital (fully diluted basis)*</th></tr><tr><td>AIG Direct LLC (American Investor Group Direct LLC)</td><td>1.64</td></tr><tr><td>Shashikant Rathi</td><td>0.27</td></tr></table></td></tr>
</table>

| | | |
|---|---|---|
| | | *Navin Ambalal Patel: 2.14<br>Smita Sunil Shah: 0.10 |
| 2.12 | The change in control, if any, in the company that would occur consequent to the private placement; | There shall be no change in the control in the Company consequent to the private placement. |
| 2.13 | The number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year, in terms of number of securities as well as price. | Allotment of Equity Shares: |

| Sr. No. | Date of Allotment | Name of the Investors | No. of Equity Shares | Value | Consideration (including Premium) |
|---|---|---|---|---|---|
| 1 | 23/10/2024 | Khandwala Finstock Private Limited | 15 | 7,01,314 | 10,519,710 |
| 2 | 23/10/2024 | Abhishek Dua J/w Ashruti Khera in the Capacity of Partners At Square Capital | 51 | 7,01,314 | 35,767,014 |
| 3 | 23/10/2024 | Shrini Navroze Lalkalla | 25 | 7,01,314 | 17,532,850 |
| 4 | 04/11/2024 | Abhishek Dua J/w Ashruti Khera in the Capacity of Partners At Square Capital | 59 | 7,01,314 | 41,377,526 |
| 5 | 11/11/2024 | Tanay Gupta | 28 | 7,01,314 | 19,636,792 |
| 6 | 21/11/2024 | Abhishek Dua J/w Ashruti Khera in the Capacity of Partners At Square Capital | 6 | 7,01,314 | 4,207,884 |
| 7 | 23/01/2025 | Parth Sunil Shah | 5 | 7,01,314 | 35,06,570 |
| 8 | 23/01/2025 | Vikasa India EIF I Fund | 143 | 7,01,314 | 10,02,87,902 |
| 9 | 29/01/2025 | AIG Direct LLC (American Investor Group Direct LLC) | 43 | 7,01,314 | 30,156,502 |
| 10 | 01/04/2025 | Navin Ambalal Patel | 29 | 7,01,314 | 20,338,106 |
| 11 | 02/04/2025 | Lift and Shift India Private | 29 | 7,01,314 | 20,338,106 |

<table>
<tr><td></td><td></td><td>
<table>
<tr><td></td><td></td><td>Limited</td><td></td><td></td><td></td></tr>
<tr><td>12</td><td>02/04/2025</td><td>Jay Arun Mehra jointly with Kanteli Mehra</td><td>72</td><td>7,01,314</td><td>5,04,94,608</td></tr>
<tr><td>13</td><td>02/04/2025</td><td>Rakesh Janardhan Raval jointly with Rachana Rakesh Rawal</td><td>15</td><td>7,01,314</td><td>1,05,19,710</td></tr>
<tr><td>14</td><td>02/04/2025</td><td>Real SME Solutions Private Limited</td><td>143</td><td>7,01,314</td><td>100,287,902</td></tr>
</table>
Allotment of Preference Shares:
<table>
<tr><th>Sr. No.</th><th>Date of Allotment</th><th>Name of the Investors</th><th>No. of CCPS</th><th>Value</th><th>Consideration (including Premium)</th></tr>
<tr><td>1</td><td>02/04/2025</td><td>Sumati Projects Limited</td><td>36</td><td>7,01,314</td><td>25,247,304</td></tr>
<tr><td>2</td><td>02/04/2025</td><td>HI-TECH Resource Management Limited</td><td>15</td><td>7,01,314</td><td>1,05,19,710</td></tr>
<tr><td>3</td><td>02/04/2025</td><td>Sunil Kumar Chaturvedi</td><td>15</td><td>7,01,314</td><td>1,05,19,710</td></tr>
<tr><td>4</td><td>02/04/2025</td><td>Real Light Estate Private Limited</td><td>14</td><td>7,01,314</td><td>98,18,396</td></tr>
<tr><td>5</td><td>02/04/2025</td><td>Profectus Ventures LLP</td><td>8</td><td>7,01,314</td><td>56,10,512</td></tr>
<tr><td>6</td><td>02/04/2025</td><td>Devashish Gupta</td><td>10</td><td>7,01,314</td><td>70,13,140</td></tr>
<tr><td>7</td><td>02/04/2025</td><td>Prashant Sagar</td><td>15</td><td>7,01,314</td><td>1,05,19,710</td></tr>
<tr><td>8</td><td>02/04/2025</td><td>Rohit Rajpal</td><td>15</td><td>7,01,314</td><td>1,05,19,710</td></tr>
</table>
(Note: The above details are considered upto the date of EGM held on April 15, 2025.)
</td></tr>
<tr><td>2.14</td><td>Justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer;</td><td>Not Applicable.</td></tr>
<tr><td>2.15</td><td>Amount which the company intends to raise by</td><td>INR 21,24,98,142.00 (Indian Rupees Twenty One Crore Twenty Four Lakh Ninety Eight Thousand One Hundred and Forty Two only)</td></tr>
</table>

| | | |
|---|---|---|
| | way of proposed offer of securities; | |
| 2.16 | Terms of raising of securities: Duration, if applicable, rate of dividend or rate of interest, mode of payment and repayment; | NA |
| 2.17 | Proposed time schedule for which the private placement offer cum application letter is valid | Offer is valid for period 60 days from the date of passing of special resolution i.e., April 16, 2025 or such other time period as may be mutually agreed between the Company, other shareholder and the Subscribers but not later than 12 months from the date of passing shareholder resolutions. |
| 2.18 | Purposes and objects of the offer | The Company intends to utilize the proceeds raised through the Preferential Issue ("Issue Proceeds") towards the following objects:<br>- Expansion of Lithium Plant and its process;<br>- Expansion of E-waste Plant and its process;<br>- On Research & Development<br>- To make strategic investments by acquisition of shares in the companies operating within the same line of business in order to strengthen the market position and foster long-term growth. |
| 2.19 | Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of such objects | Navin Ambalal Patel : upto 31 shares i.e. upto Rs. 2,17,40,734 |
| 2.20 | Principle terms of assets charged as security | Not Applicable |
| 2.21 | The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the company and its future operations | There is no such order has been passed by any authority. |

**2.2 The pre issue and post issue shareholding pattern of the company**

*The Shareholding Pattern of the Company pre and post preferential allotment as follows: -

| **Sr. No.** | **Category** | **Pre-issue** | | ***$#Post-issue** | |
|---|---|---|---|---|---|
| | | **No of shares held** | **% of share holding** | **No of shares held** | **% of share holding** |
| **A** | **Promoter** | | | | |
| | Individual | 8930 | 58.18 | 8930 | 57.06 |
| | Bodies corporate | 884 | 5.76 | 884 | 5.65 |
| | Total Promoter | 9814 | 63.94 | 9814 | 62.71 |
| | Foreign promoters | | | | |
| **B** | **Non-promoters' holding** | | | | |
| | Institutional investors | | | | |
| | a. AIF / Private equity | 0 | 0 | 0 | 0 |
| | Non-institution | | | | |

| | | | | | |
|---|---|---|---|---|---|
| | Private corporate bodies | | | | |
| | a. Body Corporate Company | 1075 | 7.00 | 1289 | 8.24 |
| | b. Partnership Firm | 82 | 0.53 | 82 | 0.52 |
| | | | | | |
| | Directors and relatives | 304 | 1.98 | 335 | 2.14 |
| | Indian public | | | | |
| | a. Public | 2,938 | 19.14 | 2,996 | 19.14 |
| | b. ESOP | 746 | 4.86 | 746 | 4.77 |
| | others | | | | |
| | a. NRI | 247 | 1.61 | 247 | 1.58 |
| | b. Clearing Member - Domestic Companies | 12 | 0.08 | 12 | 0.08 |
| | c. HUF | 95 | 0.62 | 95 | 0.61 |
| | d. Trust | 35 | 0.23 | 35 | 0.22 |
| | | **15,348** | **100.00** | **15,651** | **100.00** |

*#The post preferential percentage of shareholding has been calculated assuming that all the ESOP granted will be exercised by the employees.*
*$ The post preferential percentage of shareholding has been calculated assuming that all the CCPS allotted will be converted into equity shares.*

**3. Mode of payment for subscription –**

- ~~Cheque~~
- ~~Demand Draft~~
- Direct transfer to Companies Bank account details are hereunder: -

| | |
|---|---|
| **Name of Account Holder** | EVERGREEN RECYCLEKARO INDIA PRIVATE LIMITED |
| **Account Number** | 16810200006157 |
| **Type of Account** | Share Application account |
| **Bank** | The Federal Bank Limited |
| **Branch** | Manpada Thane |
| **IFSC** | FDRL0001681 |
| **Swift Code** | FDRLINBBIBD |

**4. DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC.**

**4.1. Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other persons.**

*None of the Directors or Key Managerial Personnel and their immediate relatives are concerned or interested, financially or otherwise, except to the extent of their participation to the issue*

**4.2. Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a statutory authority against any promoter of the offeree company during the last three years immediately preceding the year of the issue of the private placement offer cum application letter and any direction issued by such Ministry or**

**Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed:**

*Nil*

4.3. **Remuneration of directors (during the current year and last three financial years**):

*The Details of remuneration are as follows:-*

| S. No | Name of Director | Remuneration (per annum) | | | |
|---|---|---|---|---|---|
| | | **For the F.Y. 2021-22** | **For the F.Y. 2022-2023** | **For the F.Y. 2023-2024** | **01/04/2024 to till February 2025** |
| 1 | Mr. Rajesh Ramloutan Gupta | 12,00,000 | 12,00,000 | 20,76,000 | 20,00,000 |
| 2 | Mr. Rupesh Chitte Dattu | 9,60,000 | 9,60,000 | 20,16,000 | 20,00,000 |
| 3 | Mr. Navin Ambalal Patel | Nil | Nil | Nil | Nil |

**4.4. Related party transactions entered during the last three financial years immediately preceding the year of issue of the private placement offer cum application letter including with regard to loans made or, guarantees given or securities provided:**

Kindly refer the audited financials for last 3 (Three) years attached as Annexure C

**4.5. Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of issue of the private placement offer cum application letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark:**

Nil

**4.6. Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act, 2013 or any previous company law in the last three years immediately preceding the year of issue of private placement offer cum application letter in the case of company and all of its subsidiaries, and if there were any prosecutions filed (whether pending or not), fines imposed, compounding of offences in the last three years immediately preceding the year of the private placement offer cum application letter and if so, section-wise details thereof for the company and all of its subsidiaries;**

*There are no inquiries, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of Offer Letter.*

**4.7. Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company**

*There are no material frauds committed against the Company.*

## 5. FINANCIAL POSITION OF THE COMPANY

### A. THE CAPITAL STRUCTURE OF OUR COMPANY IS GIVEN BELOW IN THE TABLE:

**i. A) the authorized, issued, subscribed and paid up capital (number of securities, description and aggregate nominal value);**

**Before offer (as on April 02, 2025)**

| **Particulars** | **Authorized Capital** | **Issued Capital** | **Subscribed Capital** | **paid up capital** |
|---|---|---|---|---|
| Number of securities | 50000 Equity Shares | 14209 Equity Shares | 14209 Equity Shares | 14209 Equity Shares |
| | 500 Preference Shares | 393 Preference Shares | 393 Preference Shares | 393 Preference Shares |
| Description of securities | Equity Shares having Face value of Rs 10/- each | Equity Shares having Face value of Rs 10/- each | Equity Shares having Face value of Rs 10/- each | Equity Shares having Face value of Rs 10/- each |
| | CCPS having Face value of Rs 10/- Each | CCPS having Face value of Rs 10/- Each | CCPS having Face value of Rs 10/- Each | CCPS having Face value of Rs 10/- Each |
| Aggregate nominal value (in Rs) | **5,05,000** | **1,46,020** | **1,46,020** | **1,46,020** |

**b) SIZE OF THE PRESENT OFFER**

| **Type of Securities** | **No of Securities** | **Nominal Value Per Security (in Rs)** | **Premium Per Security (in Rs)** | **Total Consideration (in Rs)** |
|---|---|---|---|---|
| Equity Shares | 303 | Rs. 10/- each offered at Rs. 7,01,314/- (Rupees Seven Lakhs one thousand three hundred fourteen only) | 7,01,304 | 21,24,98,142.00 |

**c) PAID UP CAPITAL**

**i) AFTER THE OFFER**

| Particulars | Number of Shares | Total (in Rs) |
|---|---|---|
| Equity Shares having face value of Rs 10/- each and fully paid up | 14,512 Equity Shares | 1,45,120 |
| CCPS having face value of Rs 10/- each and fully paid up | 393 CCPS | 3,930 |

**ii) AFTER CONVERSION OF CONVERTIBLE INSTRUMENTS**

| Particulars | Number of Shares | Total (in Rs) |
|---|---|---|
| Equity Shares having face value of Rs 10/- each and fully paid up | 14,905 | 1,49,050 |

***Assuming Conversion ratio for CCPS at 1:1.**

**d) SHARE PREMIUM ACCOUNT (BEFORE AND AFTER THE OFFER)**

| Particulars | Before the preferential Allotment | After the preferential Allotment |
|---|---|---|
| Share Premium Account (Amount in Rs.) | INR 1,000,665,145 | INR 1,213,160,257 |

**ii. DETAILS OF THE EXISTING SHARE CAPITAL**

| Details of Existing Share Capital (Equity Share Capital) | | | | | |
|---|---|---|---|---|---|
| Date of Allotment | Number of Shares Allotted | | Face Value of Shares Allotted | | Price and the form of consideration |
| | Equity | Preference | Equity | Preference | |
| 23/10/2024 | 91 | - | 10 | - | 63,819,574 |
| 04/11/2024 | 59 | - | 10 | - | 41,377,526 |
| 11/11/2024 | 28 | - | 10 | - | 19,636,792 |
| 22/01/2025 | 148 | - | 10 | - | 103,794,472 |
| 29/01/2025 | 43 | - | 10 | - | 30,156,502 |
| 28/11/2024 | - | 21 | - | 10 | 14,727,594 |
| 03/12/2024 | - | 160 | - | 10 | 112,210,240 |
| 05/12/2024 | - | 84 | - | 10 | 58,910,376 |
| 01/04/2025 | 29 | - | 10 | - | 20,338,106 |
| 02/04/2025 | 259 | - | 10 | - | 181,640,326 |
| 02/04/2025 | - | 128 | - | 10 | 89,768,192 |

**B. PROFITS OF THE COMPANY, BEFORE AND AFTER MAKING PROVISION FOR TAX, FOR THE THREE FINANCIAL YEARS IMMEDIATELY PRECEDING THEDATE OF ISSUE OF PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER;**

| Particulars | (Figures in Rupees) |
|---|---|

| | March 31, 2022 | March 31, 2023 | March 31, 2024 |
|---|---|---|---|
| **Profit Before Tax** | 11,12,53,387 | 11,83,77,661 | 1,21,25,041 |
| Provision for Tax | - | - | - |
| **Profit After Tax** | 7,97,69,766 | 8,48,90,782 | 62,70,660 |

## C. DIVIDENDS DECLARED BY THE COMPANY

***Dividend:-*** *The Company has not declared any dividend in respect of the said three financial years.*

***Interest Coverage Ratio:-*** *NA as there is no interest paid by the Company during last 3 years.*

## D. A SUMMARY OF THE FINANCIAL POSITION OF THE COMPANY AS IN THE THREE AUDITED BALANCE SHEETS IMMEDIATELY PRECEDING THE DATE OF ISSUE OF PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER

| Particulars | March 31, 2022 | March 31, 2023 | March 31, 2024 |
|---|---|---|---|
| Total Income | 71,08,17,313 | 77,09,20,451 | 80,59,93,516 |
| Net Profit | 7,97,69,766 | 8,48,90,782 | 62,70,660 |
| Net Worth | 24,43,21,224 | 43,81,42,544 | 5,98,97,474 |
| EPS | 6687.59 | 6266.85 | 4.18 |

The Audited financial statements for the *last three financial years* are annexed herein below as Annexure B.

## E. AUDITED CASH FLOW STATEMENT FOR THE THREE FINANCIAL YEARS IMMEDIATELY PRECEDING THE DATE OF ISSUE OF PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER

The Audited Cash Flow Statement for the three financial years are annexed herein below as Annexure C.

## F. CHANGES IN SIGNIFICANT ACCOUNTING POLICIES DURING THE LAST THREE YEARS AND THEIR EFFECT ON THE PROFITS AND THE RESERVES OF THE COMPANY

*There has been no change in accounting policy of the company since inception.*

**PART B**

(To be filed by the Applicant)

| S. NO | PARTICULARS | DETAILS |
|---|---|---|
| 1. | Name | |
| 2. | Father's name | |
| 3. | Complete Address including Flat/House Number, Street, Locality, Pin Code | |
| 4. | Phone number, if any | |
| 5. | email ID, if any | |
| 6. | PAN Number | |
| 7. | Bank Account Details: | |

Tick whichever is applicable:

(i) The applicant is not required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares. ☐

(ii) The applicant is required to obtain Government approval under the Foreign Exchange Management (Non-debt Instruments) Rules, 2019 prior to subscription of shares and the same has been obtained, and is enclosed herewith. ☐

Signature
(Applicant)

**Initial of the Officer of the company designated to keep the record**
**(Rajesh Gupta)**

## 6. DECLARATION

It is hereby declared and certified that:

a. the company has complied with the provisions of the Act and the rules made thereunder;
b. the compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
c. the monies received under the offer shall be used only for the purposes and objects indicated in the Offer letter;

I am authorized by the Board of Directors of the Company vide resolution number 03 dated April 02, 2025 to sign this form and declare that all the requirements of Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the promoters subscribing to the Memorandum of Association and Articles of Association.

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

**FOR AND ON BEHALF OF**
**EVERGREEN RECYLEKARO (INDIA) LIMITED**

RAJESH RAMLOUTAN GUPTA

Date: April 15, 2025
Place: Mumbai

**Rajesh Ramloutan Gupta**
**Director**
**DIN: 06995765**

**Attachments:-**

- Annexure -A (Copy of valuation report)
- Annexure-B (Copy of Audited Financials Statement)
- Annexure-C-(Cash Flow Statement)
- Copy of Board Resolution
- Copy of Shareholders Resolution

**ANNEXURE A**

**(Valuation Report)**

**(Attached Separately)**

## ANNEXURE B

**Audited Financial Statements**

***(Attached Separately)***

## ANNEXURE-C

**Cash Flow Statement**

***(Attached Separately)***